

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantor Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters							
A. Student Loan Portfolio Characteristics							
		10/31/2013		Activity		1/31/2014	
i.	Portfolio Principal Balance	\$	318,924,105.88	\$	10,735,687.78	\$	308,188,418.10
ii.	Interest Expected to be Capitalized		3,189,812.47				2,684,599.66
iii.	Pool Balance (i + ii)	\$	322,113,918.35			\$	310,873,017.76
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	322,950,956.72			\$	311,678,302.56
v.	Other Accrued Interest	\$	2,462,508.50			\$	2,678,456.08
vi.	Weighted Average Coupon (WAC)		5.134%				5.141%
vii.	Weighted Average Remaining Months to Maturity (WARM)		146				145
viii.	Number of Loans		61,679				59,536
ix.	Number of Borrowers		34,182				32,943
x.	Average Borrower Indebtedness	\$	9,330.18	\$	9,355.20		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.004%		0.022%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		108.43%		108.62%		
	Adjusted Pool Balance	\$	322,950,956.72	\$	311,678,302.56		
	Bond Outstanding after Distribution	\$	297,831,902.25	\$	286,947,005.45		
Informational Purposes Only:							
	Cash in Transit at month end	\$	361,331.69	\$	598,747.85		
	Outstanding Debt Adjusted for Cash in Transit	\$	297,470,570.56	\$	286,348,257.60		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		108.57%		108.85%		
B. Notes							
		CUSIP	Spread	Coupon Rate	11/25/2013	%	Interest Due
i.	Class A-1 Notes	606072KV7	0.85%	1.08760%	\$ 297,831,902.25	100.00%	\$ 827,800.61
iii.	Total Notes				\$ 297,831,902.25	100.00%	\$ 827,800.61
							\$ 286,947,005.45
							100.00%
LIBOR Rate Notes:							
	LIBOR Rate for Accrual Period	0.23760%	Collection Period:		Record Date	2/24/2014	
	First Date in Accrual Period	11/25/2013	First Date in Collection Period		Distribution Date	2/25/2014	
	Last Date in Accrual Period	2/24/2014	Last Date in Collection Period				
	Days in Accrual Period	92					
C. Reserve Fund							
		10/31/2013				1/31/2014	
i.	Required Reserve Fund Balance		0.25%				0.25%
ii.	Specified Reserve Fund Balance	\$	805,284.80	\$	777,182.54		
iii.	Reserve Fund Floor Balance	\$	765,484.70	\$	765,484.70		
iv.	Reserve Fund Balance after Distribution Date	\$	805,284.80	\$	777,182.54		
D. Other Fund Balances							
		10/31/2013				1/31/2014	
i.	Collection Fund*	\$	14,576,313.42	\$	12,553,280.66		
ii.	Capitalized Interest Fund	\$	-	\$	-		
iii.	Department Rebate Fund	\$	1,627,762.06	\$	1,624,858.53		
iv.	Acquisition Fund	\$	-	\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)							
Total Fund Balances		\$	17,009,360.28	\$	14,955,321.73		

IV. Transactions for the Time Period

11/1/13 - 1/31/14

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	4,596,174.71
ii.	Principal Collections from Guarantor		5,390,134.09
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,787,871.85
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	12,774,180.65
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	6,575.31
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,071.76
iv.	Capitalized Interest		(1,750,031.95)
v.	Total Non-Cash Principal Activity	\$	(1,742,384.88)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(296,107.99)
ii.	Total Principal Additions	\$	(296,107.99)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	10,735,687.78
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,795,300.63
ii.	Interest Claims Received from Guarantors		132,746.47
iii.	Late Fees & Other		27,457.16
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		38,623.83
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,053,624.88)
ix.	Interest Benefit Payments		448,903.97
x.	Total Interest Collections	\$	389,407.16
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	121,515.01
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,974,158.98)
iv.	Capitalized Interest		1,750,031.95
v.	Total Non-Cash Interest Adjustments	\$	(102,612.02)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(45,727.25)
ii.	Total Interest Additions	\$	(45,727.25)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	241,067.91
I.	Defaults Paid this Quarter (Aii + Eii)	\$	5,522,880.56
J.	Cumulative Defaults Paid to Date	\$	80,105,763.89
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2013	\$ 3,189,812.47
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,750,031.95)
	Change in Interest Expected to be Capitalized		1,244,819.14
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2014	\$ 2,684,599.66

V. Cash Receipts for the Time Period		11/1/13 - 1/31/14	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	9,986,308.80
ii.	Principal Received from Loans Consolidated		2,787,871.85
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	12,774,180.65
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,928,047.10
ii.	Interest Received from Loans Consolidated		38,623.83
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,604,720.91)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		27,457.16
vii.	Total Interest Collections	\$	389,407.18
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,092.54
E.	Total Cash Receipts during Collection Period	\$	13,164,680.37

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/13 - 1/31/14	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance & AES Servicing Fees	\$	-
B.	Trustee & Custodian Fees	\$	(15,531.59)
C.	Servicing Fees	\$	(644,571.98)
D.	Administration Fees	\$	(40,285.74)
E.	Transfer to Department Rebate Fund	\$	(1,601,817.38)
F.	Monthly Rebate Fees	\$	(311,798.90)
G.	Interest Payments on Notes	\$	(873,229.74)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(12,799,807.64)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2013	\$ 14,576,313.42
ii.	Principal Paid During Collection Period (I)		(12,799,807.64)
iii.	Interest Paid During Collection Period (G)		(873,229.74)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		13,163,587.83
v.	Deposits in Transit		1,067,576.27
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,614,005.59)
vii.	Total Investment Income Received for Quarter (V-D)		1,092.54
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		31,753.57
xii.	Funds Available for Distribution	\$	12,553,280.66

VI. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 12,553,280.66	\$ 12,553,280.66
B.	Annual Surveillance Fee - AES, S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ -	\$ 12,553,280.66
C.	Trustee Fee	\$ 12,409.66	\$ 12,540,871.00
D.	Servicing Fee	\$ 209,456.28	\$ 12,331,414.72
E.	Administration Fee	\$ 13,091.02	\$ 12,318,323.70
F.	Department Rebate Fund	\$ 531,144.88	\$ 11,787,178.82
G.	Monthly Rebate Fees	\$ 102,583.67	\$ 11,684,595.15
H.	Interest Payments on Notes	\$ 827,800.61	\$ 10,856,794.54
I.	Reserve Fund Deposits	\$ (28,102.26)	\$ 10,884,896.80
J.	Principal Distribution Amount	\$ 10,884,896.80	\$ (0.00)
K.	Carryover Administration and Servicing Fees	\$ -	\$ (0.00)
L.	Additional Principal	\$ -	\$ (0.00)

VIII. Distributions

A. Distribution Amounts		
	Combined	Class A-1
i. Quarterly Interest Due	\$ 827,800.61	\$ 827,800.61
ii. Quarterly Interest Paid	827,800.61	827,800.61
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 10,884,896.80	\$ 10,884,896.80
viii. Total Distribution Amount	\$ 11,712,697.41	\$ 11,712,697.41

B. Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	10/31/2013	\$ 322,950,956.72
ii. Adjusted Pool Balance as of	1/31/2014	\$ 311,678,302.56
iii. Excess		\$ 11,272,654.16
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 11,272,654.16
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 10,884,896.80
viii. Principal Distribution Amount Shortfall		\$ 387,757.36
ix. Noteholders' Principal Distribution Amount		\$ 10,884,896.80
Total Principal Distribution Amount Paid		\$ 10,884,896.80

C. Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	10/31/2013	\$ 805,284.80
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 805,284.80
iv. Required Reserve Fund Balance		\$ 777,182.54
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ 28,102.26
vi. Ending Reserve Fund Balance		\$ 777,182.54

E. Note Balances			
	11/25/2013	Paydown Factors	2/25/2014
i. Total Note Factor	1.000000000	0.0365471151	0.9634528849
ii. A-1 Note Balance	\$ 297,831,902.25		\$ 286,947,005.45
A-1 Note Pool Factor	1.000000000	0.0365471151	0.9634528849

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2013	1/31/2014	10/31/2013	1/31/2014	10/31/2013	1/31/2014	10/31/2013	1/31/2014	10/31/2013	1/31/2014	
Interim:											
In School											
Subsidized Loans	5.542%	5.556%	697	632	151	151	\$ 2,507,986.28	\$ 2,272,789.48	0.79%	0.74%	
Unsubsidized Loans	5.241%	5.192%	586	527	150	152	1,985,914.31	1,750,928.83	0.62%	0.57%	
Grace											
Subsidized Loans	5.968%	5.703%	430	150	116	121	1,400,408.86	523,928.36	0.44%	0.17%	
Unsubsidized Loans	5.748%	5.715%	405	140	122	122	1,227,206.18	477,665.80	0.38%	0.15%	
Total Interim	5.577%	5.460%	2,118	1,449	139	145	\$ 7,121,515.63	\$ 5,025,312.47	2.23%	1.63%	
Repayment											
Active											
0-30 Days Delinquent	5.297%	5.301%	36,317	37,151	144	144	\$ 180,522,509.36	\$ 195,962,453.42	59.74%	63.59%	
31-60 Days Delinquent	4.878%	4.909%	2,933	2,153	136	133	15,183,293.42	11,052,475.08	4.76%	3.59%	
61-90 Days Delinquent	5.084%	4.900%	1,208	1,381	140	138	6,943,581.44	7,187,650.12	2.18%	2.33%	
91-120 Days Delinquent	4.868%	4.679%	1,029	1,135	134	132	5,616,776.84	5,978,281.50	1.76%	1.94%	
121-150 Days Delinquent	4.753%	4.859%	870	954	121	124	4,325,297.47	4,593,228.44	1.36%	1.49%	
151-180 Days Delinquent	4.645%	4.813%	727	564	137	125	3,847,858.51	2,990,123.87	1.21%	0.97%	
181-210 Days Delinquent	4.621%	4.862%	552	503	129	128	2,868,766.89	2,612,925.79	0.90%	0.85%	
211-240 Days Delinquent	4.656%	4.760%	596	511	140	115	2,894,561.20	2,459,912.50	0.91%	0.80%	
241-270 Days Delinquent	5.305%	4.751%	555	408	155	143	2,841,102.84	2,189,004.93	0.89%	0.71%	
271-300 Days Delinquent	4.755%	4.378%	395	351	132	116	1,838,377.60	1,844,823.86	0.58%	0.60%	
>300 Days Delinquent	4.723%	3.634%	16	16	182	165	43,700.11	48,262.65	0.01%	0.02%	
Deferment											
Subsidized Loans	4.715%	4.753%	5,170	4,803	157	157	22,259,190.08	20,477,052.83	6.98%	6.64%	
Unsubsidized Loans	4.753%	4.735%	4,342	3,976	161	161	22,755,600.84	20,252,828.80	7.14%	6.57%	
Forbearance											
Subsidized Loans	4.905%	4.894%	1,906	1,522	157	151	10,522,124.54	7,996,178.94	3.30%	2.59%	
Unsubsidized Loans	5.121%	5.183%	1,666	1,280	160	161	12,486,422.21	10,185,998.91	3.92%	3.31%	
Total Repayment	5.128%	5.142%	58,282	56,708	146	145	\$ 304,949,163.35	\$ 295,831,201.64	95.62%	95.99%	
Claims In Process	4.944%	4.896%	1,279	1,379	133	144	\$ 6,853,426.90	\$ 7,331,903.99	2.15%	2.38%	
Aged Claims Rejected											
Grand Total	5.134%	5.141%	61,679	59,536	146	145	\$ 318,924,105.88	\$ 308,188,418.10	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2014						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	6.446%	183	4,618	\$ 57,206,030.24	18.56%	
Consolidation - Unsubsidized	6.503%	204	3,904	58,058,791.57	18.84%	
Stafford - Subsidized	4.147%	115	27,684	90,376,145.17	29.32%	
Stafford - Unsubsidized	4.206%	120	21,879	92,353,013.47	29.97%	
PLUS Loans	7.357%	102	1,451	10,194,437.65	3.31%	
Total	5.141%	145	59,536	\$ 308,188,418.10	100.00%	
School Type						
4 Year College	5.215%	148	41,054	\$ 229,793,087.67	74.56%	
Graduate	6.682%	186	5	49,731.82	0.02%	
Proprietary, Tech, Vocational and Other	4.405%	145	6,933	35,748,405.34	11.60%	
2 Year College	5.357%	129	11,544	42,597,193.27	13.82%	
Total	5.141%	145	59,536	\$ 308,188,418.10	100.00%	

XI. Servicer Totals 1/31/2014	
\$	308,094,629.62 Mohela
\$	93,788.48 AES
\$	308,188,418.10 Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	48	\$ 310,710.60	0.10%
Armed Forces Americas	2	324.08	0.00%
Armed Forces Africa	30	78,970.24	0.03%
Alaska	46	196,536.32	0.06%
Alabama	316	1,508,017.16	0.49%
Armed Forces Pacific	23	98,175.43	0.03%
Arkansas	9,788	41,961,685.47	13.62%
American Samoa	0	-	0.00%
Arizona	486	2,544,146.65	0.83%
California	1,608	11,820,744.37	3.84%
Colorado	405	2,397,493.52	0.78%
Connecticut	57	479,096.92	0.16%
District of Columbia	54	280,129.09	0.09%
Delaware	22	258,217.55	0.08%
Florida	755	4,691,884.63	1.52%
Georgia	943	6,495,485.29	2.11%
Guam	2	6,487.84	0.00%
Hawaii	74	415,955.05	0.13%
Iowa	205	1,334,856.70	0.43%
Idaho	28	155,250.39	0.05%
Illinois	4,622	19,703,511.05	6.39%
Indiana	292	1,468,257.85	0.48%
Kansas	1,261	6,374,863.05	2.07%
Kentucky	153	1,013,100.63	0.33%
Louisiana	342	1,427,100.57	0.46%
Massachusetts	117	767,483.81	0.25%
Maryland	236	1,210,785.30	0.39%
Maine	28	244,699.49	0.08%
Michigan	179	965,181.56	0.31%
Minnesota	179	1,002,589.88	0.33%
Missouri	25,215	140,588,389.21	45.62%
Mariana Islands	0	-	0.00%
Mississippi	5,096	21,992,268.91	7.14%
Montana	38	305,298.18	0.10%
North Carolina	408	2,007,216.45	0.65%
North Dakota	25	82,963.51	0.03%
Nebraska	192	1,895,419.65	0.62%
New Hampshire	20	179,556.04	0.06%
New Jersey	122	864,169.52	0.28%
New Mexico	83	371,562.71	0.12%
Nevada	93	596,345.47	0.19%
New York	417	2,847,004.91	0.92%
Ohio	341	1,965,235.14	0.64%
Oklahoma	579	3,006,296.94	0.98%
Oregon	156	1,152,619.87	0.38%
Pennsylvania	227	1,290,666.77	0.42%
Puerto Rico	5	17,812.01	0.01%
Rhode Island	18	91,882.67	0.03%
South Carolina	169	1,207,135.61	0.39%
South Dakota	36	131,920.97	0.04%
Tennessee	811	3,965,605.89	1.29%
Texas	2,066	9,512,721.26	3.09%
Utah	94	407,564.57	0.13%
Virginia	457	1,775,636.44	0.58%
Virgin Islands	4	30,958.29	0.01%
Vermont	14	175,181.73	0.06%
Washington	265	1,215,404.21	0.39%
Wisconsin	207	888,415.58	0.29%
West Virginia	36	283,142.33	0.09%
Wyoming	41	118,263.77	0.04%
	59,536	\$ 308,188,418.10	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	11,597	\$ 49,641,649.80	16.11%
706 - CSAC	237	1,473,146.21	0.48%
708 - CSLP	9	15,910.28	0.01%
712 - FGLP	1	4,223.59	0.00%
717 - ISAC	3,080	7,667,832.66	2.49%
719	0	-	0.00%
721 - KHEAA	15	65,114.32	0.02%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	16	41,501.77	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	33,489	193,199,366.43	62.69%
730 - MGSPL	0	-	0.00%
731 - NSLP	4,210	20,228,782.27	6.56%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	11,762.73	0.00%
740 - OGSPL	30	111,741.29	0.04%
741 - OSAC	0	-	0.00%
742 - PHEAA	356	4,951,268.28	1.61%
744 - RHEAA	1	65.91	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	1,564	6,633,379.94	2.15%
748 - TGLSL	769	2,202,874.53	0.71%
751 - ECOMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	178	838,632.95	0.27%
800 - USAF	3,664	18,816,170.71	6.11%
836 - USAF	28	157,467.40	0.05%
927 - ECOMC	260	1,690,946.03	0.55%
951 - ECOMC	29	436,581.00	0.14%
	59,536	\$ 308,188,418.10	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,622	\$ 727,310.23	0.24%
24 TO 35	1,666	2,371,394.19	0.77%
36 TO 47	2,488	4,589,154.28	1.49%
48 TO 59	3,677	8,447,561.30	2.74%
60 TO 71	4,110	11,430,624.16	3.71%
72 TO 83	4,224	13,478,811.53	4.37%
84 TO 95	3,926	14,503,284.84	4.71%
96 TO 107	6,237	28,851,769.83	9.36%
108 TO 119	11,105	52,208,748.37	16.94%
120 TO 131	6,112	32,259,539.65	10.47%
132 TO 143	5,772	35,847,290.16	11.63%
144 TO 155	2,042	14,392,931.53	4.67%
156 TO 167	1,601	14,535,361.10	4.72%
168 TO 179	879	8,322,900.73	2.70%
180 TO 191	493	5,428,462.19	1.76%
192 TO 203	349	4,993,853.51	1.62%
204 TO 215	293	4,450,294.42	1.44%
216 TO 227	412	6,871,203.99	2.23%
228 TO 239	548	8,063,466.61	2.62%
240 TO 251	449	4,915,845.79	1.60%
252 TO 263	350	4,172,732.96	1.35%
264 TO 275	283	3,717,102.09	1.21%
276 TO 287	369	7,301,352.81	2.37%
288 TO 299	273	5,688,426.94	1.85%
300 TO 311	63	1,675,021.60	0.54%
312 TO 323	40	1,499,676.95	0.49%
324 TO 335	33	1,685,933.13	0.55%
336 TO 347	28	1,472,921.11	0.48%
348 TO 360	55	3,133,480.18	1.02%
361 AND GREATER	37	1,151,961.92	0.37%
	59,536	\$ 308,188,418.10	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2,832	\$ 10,002,946.73	3.25%
REPAY YEAR 2	1,840	6,609,918.85	2.14%
REPAY YEAR 3	2,604	9,093,288.80	2.95%
REPAY YEAR 4	52,260	282,482,263.72	91.66%
Total	59,536	\$ 308,188,418.10	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	3,062	\$ 758,121.86	0.25%
\$500.00 TO \$999.99	3,954	2,997,524.68	0.97%
\$1000.00 TO \$1999.99	9,617	14,492,638.35	4.70%
\$2000.00 TO \$2999.99	9,935	25,097,623.08	8.14%
\$3000.00 TO \$3999.99	8,196	28,586,979.95	9.28%
\$4000.00 TO \$5999.99	10,870	54,410,497.34	17.65%
\$6000.00 TO \$7999.99	5,542	37,555,766.00	12.19%
\$8000.00 TO \$9999.99	2,486	22,318,269.55	7.24%
\$10000.00 TO \$14999.99	2,794	33,843,794.98	10.98%
\$15000.00 TO \$19999.99	1,120	19,231,707.04	6.24%
\$20000.00 TO \$24999.99	669	14,971,259.90	4.86%
\$25000.00 TO \$29999.99	431	11,752,253.25	3.81%
\$30000.00 TO \$34999.99	251	8,078,355.70	2.62%
\$35000.00 TO \$39999.99	173	6,440,462.82	2.09%
\$40000.00 TO \$44999.99	96	4,077,054.69	1.32%
\$45000.00 TO \$49999.99	72	3,442,807.69	1.12%
\$50000.00 TO \$54999.99	55	2,875,800.16	0.93%
\$55000.00 TO \$59999.99	42	2,413,746.36	0.78%
\$60000.00 TO \$64999.99	32	2,003,535.51	0.65%
\$65000.00 TO \$69999.99	35	2,361,014.85	0.77%
\$70000.00 TO \$74999.99	20	1,441,944.26	0.47%
\$75000.00 TO \$79999.99	15	1,156,477.21	0.38%
\$80000.00 TO \$84999.99	12	984,962.32	0.32%
\$85000.00 TO \$89999.99	5	439,524.26	0.14%
\$90000.00 AND GREATER	52	6,455,696.29	2.09%
Total	59,536	\$ 308,188,418.10	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	50,181	\$ 259,899,825.37	84.33%
31 to 60	2,153	11,052,475.08	3.59%
61 to 90	1,381	7,187,650.12	2.33%
91 to 120	1,135	5,978,281.50	1.94%
121 and Greater	4,686	24,070,186.03	7.81%
Total	59,536	\$ 308,188,418.10	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	4,761	\$ 17,884,407.00	5.80%
2.00% TO 2.49%	21,484	82,068,513.01	26.63%
2.50% TO 2.99%	316	1,105,498.49	0.36%
3.00% TO 3.49%	1,732	6,528,683.95	2.12%
3.50% TO 3.99%	431	3,386,981.59	1.10%
4.00% TO 4.49%	164	3,681,519.51	1.19%
4.50% TO 4.99%	334	5,161,679.31	1.67%
5.00% TO 5.49%	572	9,793,261.61	3.18%
5.50% TO 5.99%	498	6,830,779.97	2.22%
6.00% TO 6.49%	472	6,888,435.56	2.24%
6.50% TO 6.99%	24,538	114,710,606.01	37.22%
7.00% TO 7.49%	2,628	31,224,089.88	10.13%
7.50% TO 7.99%	211	4,463,217.93	1.45%
8.00% TO 8.49%	616	7,659,197.15	2.49%
8.50% TO 8.99%	762	6,136,623.73	1.99%
9.00% OR GREATER	17	664,923.40	0.22%
Total	59,536	\$ 308,188,418.10	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	57,029	\$ 300,030,859.03	97.35%
91 DAY T-BILL INDEX	2,507	8,157,559.07	2.65%
Total	59,536	\$ 308,188,418.10	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,416	\$ 66,798,453.85	21.67%
PRE-APRIL 1, 2006	27,604	106,409,232.74	34.53%
PRE-OCTOBER 1, 1993	291	567,468.89	0.18%
PRE-OCTOBER 1, 2007	23,225	134,413,262.62	43.61%
Total	59,536	\$ 308,188,418.10	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.08760%
LIBOR Rate for Accrual Period			0.2376%
First Date in Accrual Period			11/25/13
Last Date in Accrual Period			2/24/14
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2011	\$ 499,483,399.48	11.87%	11.87%	\$ 14,816,232.11	
5/25/2011	480,560,240.14	12.71%	12.52%	15,269,452.22	
8/25/2011	465,553,357.27	10.20%	12.02%	11,867,458.52	
11/25/2011	448,582,193.37	8.53%	11.49%	9,567,053.26	
2/27/2012	434,874,670.40	9.74%	10.88%	10,589,067.08	
5/25/2012	418,710,481.74	12.38%	10.74%	12,954,251.97	
8/27/2012	395,864,158.22	19.78%	13.31%	19,572,282.08	
11/26/2012	376,809,007.16	16.88%	15.68%	15,303,206.02	
2/25/2013	363,591,893.42	10.76%	16.01%	9,779,673.67	
5/28/2013	348,854,100.41	12.76%	16.16%	11,131,906.55	
8/26/2013	335,685,306.56	12.08%	13.99%	10,139,332.72	
11/25/2013	322,950,956.72	11.61%	12.52%	9,372,501.54	
2/25/2014	311,678,302.56	10.43%	12.44%	8,124,056.73	

XV. Items to Note
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI C & D reflects Servicing and Admin fees for October, November, and December paid in November, December, and January, respectively.
 VII Waterfall reflects Servicing and Admin Fees accrued for January to be paid February 25th.