

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	10/31/2013	Activity	1/31/2014
i. Portfolio Principal Balance	\$ 463,725,621.65	\$ 15,528,198.69	\$ 448,197,422.96
ii. Interest Expected to be Capitalized	3,903,095.20		3,473,665.15
iii. Pool Balance (i + ii)	\$ 467,628,716.85		\$ 451,671,088.11
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 468,820,285.33		\$ 452,862,656.59
v. Other Accrued Interest	\$ 3,577,349.75		\$ 3,777,488.70
vi. Weighted Average Coupon (WAC)	5.093%		5.103%
vii. Weighted Average Remaining Months to Maturity (WARM)	151		150
viii. Number of Loans	92,543		89,007
ix. Number of Borrowers	42,588		40,950
x. Average Borrower Indebtedness	\$ 10,888.65		\$ 10,944.99
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	-0.39%		-0.72%
xii. Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
Adjusted Pool Balance	\$ 468,820,285.33		\$ 452,862,656.59
Bond Outstanding after Distribution	\$ 426,200,259.39		\$ 411,693,324.17
Informational Purposes Only:			
Cash in Transit at month end	\$ 839,662.55		\$ 760,783.97
Outstanding Debt Adjusted for Cash in Transit	\$ 425,360,596.84		\$ 410,932,540.20
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.22%		110.20%

B. Notes		CUSIP	Spread	Coupon Rate	11/25/2013	%	Interest Due	2/25/2014	%
i. Class A-1 Notes		606072KPO	0.95%	1.18760%	\$ 426,200,259.39	100.00%	\$ 1,293,508.32	\$ 411,693,324.17	100.00%
iii. Total Notes					\$ 426,200,259.39	100.00%	\$ 1,293,508.32	\$ 411,693,324.17	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	2/24/2014
LIBOR Rate for Accrual Period	0.237600%	First Date in Collection Period	11/1/2013	Distribution Date	2/25/2014
First Date in Accrual Period	11/25/2013	Last Date in Collection Period	1/31/2014		
Last Date in Accrual Period	2/24/2014				
Days in Accrual Period	92				

C. Reserve Fund			
	10/31/2013		1/31/2014
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,191,568.48		\$ 1,191,568.48
iii. Reserve Fund Floor Balance	\$ 1,191,568.48		\$ 1,191,568.48
iv. Reserve Fund Balance after Distribution Date	\$ 1,191,568.48		\$ 1,191,568.48

D. Other Fund Balances			
	10/31/2013		1/31/2014
i. Collection Fund*	\$ 18,361,957.04		\$ 19,022,293.55
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 1,788,069.25		\$ 1,720,442.49
iv. Acquisition Fund	\$ -		\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances	\$ 21,341,594.77		\$ 21,934,304.52
----------------------------	-------------------------	--	-------------------------

IV. Transactions for the Time Period		11/1/13-1/31/14	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	7,969,020.71
ii.	Principal Collections from Guarantor		7,500,966.42
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,205,245.13
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	18,675,232.26
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	5,319.98
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		85.36
iv.	Capitalized Interest		(2,189,074.75)
v.	Total Non-Cash Principal Activity	\$	(2,183,669.41)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(963,364.16)
ii.	Total Principal Additions	\$	(963,364.16)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	15,528,198.69
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	2,900,582.88
ii.	Interest Claims Received from Guarantors		201,938.51
iii.	Late Fees & Other		48,101.48
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		51,552.30
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,326,805.86)
ix.	Interest Benefit Payments		568,649.39
x.	Total Interest Collections	\$	1,444,018.70
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	161,023.49
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(3,611,512.48)
iv.	Capitalized Interest		2,189,074.75
v.	Total Non-Cash Interest Adjustments	\$	(1,261,414.24)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(69,316.58)
ii.	Total Interest Additions	\$	(69,316.58)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	113,287.88
I.	Defaults Paid this Quarter (Aii + Eii)	\$	7,702,904.93
J.	Cumulative Defaults Paid to Date	\$	129,358,080.99
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2013	\$ 3,903,095.20
	Interest Capitalized into Principal During Collection Period (B-iv)		(2,189,074.75)
	Change in Interest Expected to be Capitalized		1,799,644.70
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2014	\$ 3,473,665.15

V. Cash Receipts for the Time Period		11/1/13-1/31/14	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	15,469,987.13
ii.	Principal Received from Loans Consolidated		3,205,245.13
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	18,675,232.26
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	3,102,521.39
ii.	Interest Received from Loans Consolidated		51,552.30
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,758,156.47)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		48,101.48
vii.	Total Interest Collections	\$	1,444,018.70
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,978.54
E.	Total Cash Receipts during Collection Period	\$	20,121,229.50

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/13-1/31/14	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	550.92
B.	Trustee Fees	\$	(22,822.74)
C.	Servicing Fees	\$	(935,147.88)
D.	Administration Fees	\$	(58,446.74)
E.	Transfer to Department Rebate Fund	\$	(1,690,491.82)
F.	Monthly Rebate Fees	\$	(622,637.85)
G.	Interest Payments on Notes	\$	(1,347,770.67)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(13,684,240.36)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Release to Authority (> 110% Parity)	\$	(2,156,786.29)
L. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2013	\$ 18,361,957.04
ii.	Principal Paid During Collection Period (I)		(13,684,240.36)
iii.	Interest Paid During Collection Period (G)		(1,347,770.67)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		20,119,250.96
v.	Deposits in Transit		1,042,354.13
vi.	Payments out During Collection Period (B + C + D + E + F + H + J)		(3,329,547.03)
vii.	Total Investment Income Received for Quarter (V-D)		1,978.54
viii.	Excess Parity Transfer		(2,156,786.29)
ix.	Funds transferred from the Acquisition Fund		0.00
x.	Funds transferred from the Capitalized Interest Fund		0.00
xi.	Funds transferred from the Department Rebate Fund		0.00
xii.	Funds transferred from the Reserve Fund	\$	15,097.23
xiii.	Funds Available for Distribution	\$	19,022,293.55

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 19,022,293.55	\$ 19,022,293.55
B.	Annual Surveillance Fee - AES & S & P & Repurchases		\$ 19,022,293.55
C.	Trustee Fee & Safe Deposit Fee	\$ 21,310.01	\$ 19,000,983.54
D.	Servicing Fee	\$ 304,336.44	\$ 18,696,647.10
E.	Administration Fee	\$ 19,021.03	\$ 18,677,626.07
F.	Department Rebate Fund	\$ 554,154.80	\$ 18,123,471.27
G.	Monthly Rebate Fees	\$ 204,424.91	\$ 17,919,046.36
H.	Interest Payments on Notes	\$ 1,293,508.32	\$ 16,625,538.04
I.	Reserve Fund Deposits	\$ (0.00)	\$ 16,625,538.04
J.	Principal Distribution Amount	\$ 14,506,935.22	\$ 2,118,602.82
K.	Release to Authority (> 110% Parity)	\$ 2,118,602.82	\$ -
L.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,293,508.32	\$ 1,293,508.32
ii. Quarterly Interest Paid	1,293,508.32	1,293,508.32
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 14,506,935.22	\$ 14,506,935.22
viii. Total Distribution Amount	\$ 15,800,443.54	\$ 15,800,443.54

B.

Principal Distribution Amount Reconciliation		
i. Outstanding Amount of Notes as of 1/31/2014		\$ 426,200,259.39
ii. Adjusted Pool Balance divided by 110% as of 1/31/2014		\$ 411,693,324.17
iii. Excess		\$ 14,506,935.22
iv. Amounts Due on a Note Final Maturity Date		\$ -
v. Total Principal Distribution Amount as defined by Indenture		\$ 14,506,935.22
vi. Total Principal Distribution Amount based on amounts in Collection Fund		\$ 14,506,935.22
vii. Principal Distribution Amount Shortfall		\$ -
Total Principal Distribution Amount Paid		\$ 14,506,935.22

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation		
i. Beginning Balance	10/31/2013	\$ 1,191,568.48
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,191,568.48
iv. Required Reserve Fund Balance		\$ 1,191,568.48
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ 0.00
vi. Ending Reserve Fund Balance		\$ 1,191,568.48

E.

Note Balances	11/25/2013	Paydown Factors	2/25/2014
i. Total Note Factor	1.0000000000	0.0340378376	0.9659621624
ii. A-1 Note Balance	\$ 426,200,259.39		\$ 411,693,324.17
A-1 Note Pool Factor	1.0000000000	0.0340378376	0.9659621624

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2013	1/31/2014	10/31/2013	1/31/2014	10/31/2013	1/31/2014	10/31/2013	1/31/2014	10/31/2013	1/31/2014
Interim:										
In School										
Subsidized Loans	5.323%	5.200%	691	630	147	147	\$ 2,038,627.91	\$ 1,841,040.87	0.44%	0.41%
Unsubsidized Loans	5.624%	5.434%	543	492	150	150	1,713,287.49	1,560,364.88	0.37%	0.35%
Grace										
Subsidized Loans	5.763%	5.807%	298	155	120	120	933,316.83	470,440.11	0.20%	0.10%
Unsubsidized Loans	5.906%	6.153%	405	114	117	122	1,177,770.67	419,423.95	0.25%	0.09%
Total Interim	5.598%	5.445%	1,927	1,391	138	143	\$ 5,863,002.90	\$ 4,291,268.81	1.26%	0.96%
Repayment										
Active										
0-30 Days Delinquent	5.095%	5.108%	57,365	57,455	149	148	\$ 302,921,326.28	\$ 302,817,216.23	65.32%	67.56%
31-60 Days Delinquent	5.336%	5.408%	3,960	3,180	147	145	19,932,021.67	16,260,449.99	4.30%	3.63%
61-90 Days Delinquent	5.154%	5.205%	1,838	2,096	135	153	8,546,654.20	10,050,070.59	1.84%	2.24%
91-120 Days Delinquent	5.233%	5.078%	1,387	1,667	137	148	7,127,603.56	8,434,367.31	1.54%	1.88%
121-150 Days Delinquent	4.896%	5.227%	1,230	1,247	135	142	5,489,344.23	6,019,467.07	1.18%	1.34%
151-180 Days Delinquent	5.070%	4.957%	922	810	148	149	4,230,221.61	4,128,106.78	0.91%	0.92%
181-210 Days Delinquent	5.013%	5.400%	889	687	137	129	3,789,867.05	3,520,611.19	0.82%	0.79%
211-240 Days Delinquent	5.109%	4.846%	864	641	153	130	3,805,045.75	2,776,122.01	0.82%	0.62%
241-270 Days Delinquent	4.946%	4.983%	858	498	132	129	3,581,652.93	2,020,865.56	0.77%	0.45%
271-300 Days Delinquent	5.111%	5.016%	540	544	122	122	2,532,770.77	2,242,798.81	0.55%	0.50%
>300 Days Delinquent	4.449%	4.005%	29	51	140	110	119,682.11	116,247.74	0.03%	0.03%
Deferment										
Subsidized Loans	4.591%	4.615%	8,007	7,486	158	158	27,992,652.16	25,980,150.57	6.04%	5.80%
Unsubsidized Loans	5.041%	5.093%	5,690	5,260	170	170	28,411,390.23	26,367,982.29	6.13%	5.88%
Forbearance										
Subsidized Loans	5.019%	4.839%	2,785	2,187	161	154	12,668,685.36	9,382,390.93	2.73%	2.09%
Unsubsidized Loans	5.691%	5.719%	2,228	1,742	168	168	17,125,192.84	14,624,563.56	3.69%	3.26%
Total Repayment	5.090%	5.105%	88,582	85,551	151	150	\$ 448,274,100.75	\$ 434,741,408.63	96.67%	97.00%
Claims In Process	4.907%	4.863%	2,034	2,065	149	139	\$ 9,588,518.00	\$ 9,164,744.52	2.07%	2.04%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.093%	5.103%	92,543	89,007	151	150	\$ 463,725,621.65	\$ 448,197,422.96	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 1/31/2014						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.864%	173	8,748	\$ 102,964,281.57	22.97%	
Consolidation - Unsubsidized	5.427%	196	8,621	129,016,471.02	28.79%	
Stafford Subsidized	4.661%	110	40,026	95,338,075.77	21.27%	
Stafford Unsubsidized	4.861%	117	28,007	95,945,368.49	21.41%	
PLUS Loans	7.034%	101	3,605	24,933,226.11	5.56%	
Total	5.103%	150	89,007	\$ 448,197,422.96	100.00%	
School Type						
4 Year College	5.152%	154	58,165	\$ 331,342,210.08	73.93%	
Graduate ***	3.340%	282	7	230,913.59	0.05%	
Proprietary, Tech, Vocational and Other	5.009%	144	14,167	61,155,860.43	13.64%	
2 Year College	4.921%	132	16,668	55,468,438.86	12.38%	
Total	5.103%	150	89,007	\$ 448,197,422.96	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 1/31/2014		
\$	433,643,823.85	Mohela
\$	14,553,599.11	AES
\$	448,197,422.96	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	156	\$ 1,038,403.92	0.23%
Armed Forces Americas	0		0.00%
Armed Forces Africa	42	163,660.22	0.04%
Alaska	179	636,956.52	0.14%
Alabama	1,376	5,876,786.49	1.31%
Armed Forces Pacific	16	82,440.23	0.02%
Arkansas	9,495	34,367,734.37	7.87%
American Samoa	3	9,896.77	0.00%
Arizona	870	4,606,517.90	1.03%
California	5,748	30,525,567.33	6.81%
Colorado	722	3,964,596.78	0.89%
Connecticut	334	2,843,571.12	0.63%
District of Columbia	121	947,550.81	0.21%
Delaware	52	361,405.22	0.08%
Florida	1,347	8,588,585.40	1.92%
Georgia	1,590	9,035,826.43	2.02%
Guam	5	19,589.42	0.00%
Hawaii	155	967,367.21	0.22%
Iowa	342	2,105,851.96	0.47%
Idaho	85	496,881.37	0.11%
Illinois	3,763	19,059,034.00	4.25%
Indiana	392	2,793,796.16	0.62%
Kansas	1,653	9,198,629.78	2.05%
Kentucky	252	1,387,860.75	0.31%
Louisiana	667	2,615,272.41	0.58%
Massachusetts	626	5,575,028.47	1.24%
Maryland	519	3,714,681.38	0.83%
Maine	92	536,702.99	0.12%
Michigan	331	2,616,837.21	0.58%
Minnesota	989	4,530,777.47	1.01%
Missouri	30,441	171,258,464.65	38.21%
Mariana Islands	1	8,672.01	0.00%
Mississippi	10,723	33,672,630.46	7.51%
Montana	65	220,356.22	0.05%
North Carolina	1,667	7,637,264.91	1.70%
North Dakota	70	327,039.85	0.07%
Nebraska	194	1,155,654.22	0.26%
New Hampshire	96	669,674.44	0.15%
New Jersey	575	5,218,956.86	1.16%
New Mexico	167	797,893.75	0.18%
Nevada	252	1,318,672.86	0.29%
New York	2,057	9,707,855.78	2.17%
Ohio	486	3,640,363.48	0.81%
Oklahoma	680	3,785,664.32	0.84%
Oregon	892	3,482,539.19	0.78%
Pennsylvania	499	4,066,291.98	0.91%
Puerto Rico	14	128,060.68	0.03%
Rhode Island	69	529,945.21	0.12%
South Carolina	428	2,793,908.17	0.62%
South Dakota	60	190,840.28	0.04%
Tennessee	1,530	7,143,333.41	1.59%
Texas	3,912	19,082,259.26	4.26%
Utah	152	778,968.87	0.17%
Virginia	779	4,410,888.49	0.98%
Virgin Islands	13	154,820.09	0.03%
Vermont	23	338,919.06	0.08%
Washington	867	4,195,288.51	0.94%
Wisconsin	279	2,084,718.02	0.47%
West Virginia	63	355,174.88	0.08%
Wyoming	31	375,222.96	0.08%
	89,007	\$ 448,197,422.96	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	11,071	\$ 34,355,858.97	7.67%
706 - CSLP	4,856	15,770,661.31	3.52%
708 - CSLP	41	148,969.20	0.03%
712 - FGLP	61	207,362.09	0.05%
717 - ISAC	1,412	3,582,419.21	0.80%
721 - KHEAA	1,935	5,778,810.31	1.29%
722 - LASFAC	41	124,532.05	0.03%
723FAME	21	100,546.39	0.02%
725 - ASA	2,269	11,410,402.47	2.55%
726 - MHEAA	4	13,247.54	0.00%
729 - MDHE	36,633	202,256,218.25	45.13%
730 - MGSLP	7	31,898.70	0.01%
731 - NSLP	4,683	16,818,616.29	3.75%
734 - NJ HIGHER ED	56	551,858.73	0.12%
736 - NYSHESC	1,550	5,730,755.93	1.28%
740 - OGSLP	99	244,286.38	0.05%
741 OSAC	16	47,019.31	0.01%
742 - PHEAA	5,489	85,256,727.11	19.02%
744 - RIHFAA	192	696,349.74	0.16%
746 - EAC	0		0.00%
747 - TSAC	4,294	11,763,970.28	2.62%
748 - TGSCLC	2,326	7,895,677.64	1.76%
751 - ECMC	30	360,627.25	0.08%
753 - NELA	525	1,592,032.04	0.36%
755 - GLHEC	1,320	4,084,948.42	0.91%
800 - USAF	8,393	24,154,737.57	5.39%
836 - USAF	559	9,567,049.39	2.13%
927 - ECMC	1,031	3,886,900.66	0.87%
951 - ECMC	93	1,764,939.73	0.39%
	89,007	\$ 448,197,422.96	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,641	\$ 1,876,255.93	0.42%
24 TO 35	3,982	5,199,471.36	1.16%
36 TO 47	5,136	8,929,866.06	1.99%
48 TO 59	6,779	14,749,342.06	3.29%
60 TO 71	7,005	18,318,946.66	4.09%
72 TO 83	6,287	19,692,007.42	4.39%
84 TO 95	6,079	23,006,990.64	5.13%
96 TO 107	7,985	33,653,899.07	7.51%
108 TO 119	14,657	60,312,737.67	13.46%
120 TO 131	7,888	40,032,436.18	8.93%
132 TO 143	8,012	51,487,335.70	11.49%
144 TO 155	3,039	23,331,338.90	5.21%
156 TO 167	1,772	17,530,798.13	3.91%
168 TO 179	1,153	11,817,337.26	2.64%
180 TO 191	761	10,982,100.78	2.45%
192 TO 203	585	9,126,376.11	2.04%
204 TO 215	462	8,688,352.52	1.94%
216 TO 227	524	10,838,601.21	2.42%
228 TO 239	791	12,717,463.71	2.84%
240 TO 251	546	8,659,178.64	1.93%
252 TO 263	485	8,924,202.38	1.99%
264 TO 275	451	10,749,424.93	2.40%
276 TO 287	342	9,856,743.93	2.20%
288 TO 299	291	7,356,088.73	1.64%
300 TO 311	76	2,672,914.50	0.60%
312 TO 323	69	4,313,753.32	0.96%
324 TO 335	44	3,012,114.02	0.67%
336 TO 347	58	3,607,944.36	0.80%
348 TO 360	71	4,989,234.37	1.11%
361 AND GREATER	36	1,763,666.41	0.39%
	89,007	\$ 448,197,422.96	100.00%

XII. Collateral Tables as of 1/31/2014 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2,631	\$ 8,503,713.88	1.90%
REPAY YEAR 2	1,829	6,158,920.97	1.37%
REPAY YEAR 3	2,709	9,127,394.74	2.04%
REPAY YEAR 4	81,838	424,407,393.37	94.69%
Total	89,007	\$ 448,197,422.96	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	7,159	\$ 1,837,657.74	0.41%
\$500.00 TO \$999.99	8,501	6,397,475.88	1.43%
\$1000.00 TO \$1999.99	17,954	26,802,862.48	5.98%
\$2000.00 TO \$2999.99	16,294	41,019,058.41	9.15%
\$3000.00 TO \$3999.99	11,181	38,426,762.15	8.57%
\$4000.00 TO \$5999.99	10,820	53,539,428.94	11.95%
\$6000.00 TO \$7999.99	5,066	34,689,512.82	7.74%
\$8000.00 TO \$9999.99	2,751	24,581,215.85	5.48%
\$10000.00 TO \$14999.99	3,626	44,154,612.75	9.85%
\$15000.00 TO \$19999.99	1,889	32,556,655.83	7.28%
\$20000.00 TO \$24999.99	1,151	25,798,796.23	5.76%
\$25000.00 TO \$29999.99	747	20,382,582.55	4.55%
\$30000.00 TO \$34999.99	488	15,767,480.77	3.52%
\$35000.00 TO \$39999.99	341	12,751,551.15	2.85%
\$40000.00 TO \$44999.99	222	9,406,100.70	2.10%
\$45000.00 TO \$49999.99	150	7,100,045.25	1.58%
\$50000.00 TO \$54999.99	147	7,708,932.53	1.72%
\$55000.00 TO \$59999.99	89	5,091,237.02	1.14%
\$60000.00 TO \$64999.99	65	4,076,080.08	0.91%
\$65000.00 TO \$69999.99	48	3,241,914.74	0.72%
\$70000.00 TO \$74999.99	58	4,180,323.35	0.93%
\$75000.00 TO \$79999.99	35	2,715,929.89	0.61%
\$80000.00 TO \$84999.99	34	2,812,209.32	0.63%
\$85000.00 TO \$89999.99	25	2,193,760.30	0.49%
\$90000.00 AND GREATER	166	20,965,216.23	4.68%
Total	89,007	\$ 448,197,422.96	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	75,521	\$ 383,463,573.39	85.56%
31 to 60	3,180	16,260,448.99	3.63%
61 to 90	2,096	10,050,070.59	2.24%
91 to 120	1,667	8,434,367.31	1.88%
121 and Greater	6,543	29,988,961.68	6.69%
Total	89,007	\$ 448,197,422.96	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	8,182	\$ 18,451,890.53	4.12%
2.00% TO 2.49%	27,870	62,049,422.71	13.84%
2.50% TO 2.99%	2,707	27,588,065.46	6.16%
3.00% TO 3.49%	4,178	34,372,266.53	7.67%
3.50% TO 3.99%	2,609	24,064,301.57	5.37%
4.00% TO 4.49%	1,585	21,934,168.45	4.89%
4.50% TO 4.99%	2,366	22,414,740.84	5.00%
5.00% TO 5.49%	965	13,331,305.20	2.97%
5.50% TO 5.99%	857	11,931,008.56	2.66%
6.00% TO 6.49%	1,040	16,949,817.81	3.78%
6.50% TO 6.99%	31,868	129,278,180.65	28.84%
7.00% TO 7.49%	1,321	19,372,498.73	4.32%
7.50% TO 7.99%	577	10,282,778.05	2.29%
8.00% TO 8.49%	1,054	16,945,618.40	3.78%
8.50% TO 8.99%	1,666	15,478,610.22	3.45%
9.00% OR GREATER	162	3,752,749.25	0.84%
Total	89,007	\$ 448,197,422.96	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	86,058	\$ 428,806,982.83	95.67%
91 DAY T-BILL INDEX	2,949	19,390,440.13	4.33%
Total	89,007	\$ 448,197,422.96	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,163	\$ 34,798,005.21	7.76%
PRE-APRIL 1, 2006	47,249	227,470,191.77	50.75%
PRE-OCTOBER 1, 1993	215	1,330,719.68	0.30%
PRE-OCTOBER 1, 2007	35,380	184,598,506.30	41.19%
Total	89,007	\$ 448,197,422.96	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	1.18760%
LIBOR Rate for Accrual Period			0.2376%
First Date in Accrual Period			11/25/13
Last Date in Accrual Period			2/24/14
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
5/25/2010	\$ 811,778,234.56	7.76%	7.76%	\$ 15,744,124.30	
8/25/2010	783,127,497.86	8.70%	8.70%	17,033,513.70	
11/25/2010	759,527,481.94	8.70%	8.66%	16,528,558.97	
2/25/2011	736,480,889.88	9.06%	8.96%	16,677,833.54	
5/25/2011	714,458,579.89	10.26%	9.60%	18,327,361.97	
8/25/2011	688,963,451.01	9.45%	9.84%	16,272,152.44	
11/25/2011	666,209,406.94	7.79%	9.64%	12,970,157.43	
2/27/2012	640,253,299.30	8.20%	9.48%	13,121,610.66	
5/25/2012	621,115,117.92	11.12%	9.60%	17,271,410.37	
8/27/2012	597,739,448.86	18.23%	11.81%	27,241,693.48	
11/26/2012	564,208,583.43	14.27%	13.78%	20,128,081.05	
2/25/2013	538,322,835.48	8.47%	14.13%	11,397,776.04	
5/28/2013	520,875,553.21	9.62%	13.69%	12,533,183.27	
8/26/2013	502,100,367.37	10.26%	11.34%	12,873,811.81	
11/25/2013	483,872,949.73	7.75%	9.54%	9,378,689.91	
2/25/2014	468,820,285.33	9.56%	9.81%	11,199,572.39	

XV. Items to Note
Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D Reflect Servicing and Admin fees for October (paid in November), November (paid in December) and December (paid in January).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for January to be paid February 25th.