



# Financial Summary

Period Ended December 31, 2013  
Unaudited, Non GAAP, Non GASB

## 2013-1 Trust Indenture

Assets: \$930,287,200  
Loans: \$890,141,747  
Bonds Outstanding:  
\$886,403,032

YTD Inc.: \$2,948,199  
Parity 11/30/13: 102.99%  
A/L: 104.30%  
Other:  
Restricted Recycling  
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$3,186,598,021  
Net Position: \$277,814,679  
Liabilities: \$2,908,783,341  
Bonds Outstanding Debt: \$2,887,254,784  
Unamortized Premiums: \$2,119,775  
YTD Income: \$1,054,523  
YTD Expenses as % of loans owned & serviced: 0.18%  
Equity Ratio: 8.72%  
ROAA Before Distribution: 0.33%  
Servicing & Admin Draw Weighted Average Rate: 0.88%  
Weighted Average Bond Interest Rate: 1.15%  
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$31,316,585,617  
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,512,351  
FFELP & Cash Loans Owned: \$3,022,250,860  
Cash Loans Owned: \$178,587,495  
Lender Cash Loans Serviced: \$0  
FFELP Accounts Owned & Serviced: 227,554  
Federal Asset Principal Serviced: \$28,294,334,757  
Federal Accounts Serviced: 1,284,797  
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

## General Fund Total

Loans: \$11,226,577  
Assets: \$23,749,576

## 2012-1 Trust Indenture

Assets: \$190,802,998  
Loans: \$180,856,035  
Bonds Outstanding:  
\$180,230,205

YTD Inc.: \$271,328  
Parity 11/30/13: 103.77%  
A/L: 104.93%  
Other:  
Restricted Recycling  
1 Month LIBOR + 0.83%  
Full Turbo  
Senior S&A Draw: 0.75%  
Sub Admin Draw: 0.10%

## 12th General Resolution Trust Estate

Assets: \$179,842,071  
Loans: \$169,330,901  
Bonds Outstanding:  
\$135,775,000

YTD Inc.: \$1,542,685  
Parity 12/31/13: 108.52%

A/L: 131.86%  
Other:  
Recycling Ended 6/1/08  
ARS

AMBAC Insured

S&A Draw: 0.75%

## 2009-1 Trust Indenture

Assets: \$131,199,706  
Loans: \$125,509,824  
Bonds Outstanding:  
\$116,801,434

YTD Inc.: \$130,629  
Parity 10/31/13: 110.44%

A/L: 111.36%  
Other:  
Restricted Recycling  
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

## 2010-1 Trust Indenture

Assets: \$477,562,198  
Loans: \$453,067,660  
Bonds Outstanding:  
\$426,200,259

YTD Inc.: \$1,179,026  
Parity 10/31/13: 110.00%

A/L: 111.18%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

## 2010-2 Trust Indenture

Assets: \$520,359,285  
Loans: \$493,113,658  
Bonds Outstanding:  
\$465,374,313

YTD Inc.: \$1,456,378  
Parity 10/31/13: 109.74%

A/L: 110.96%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

## 2010-3 Trust Indenture

Assets: \$328,876,187  
Loans: \$311,443,771  
Bonds Outstanding:  
\$297,831,902

YTD Inc.: \$48,942  
Parity 10/31/13: 108.43%

A/L: 109.40%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

## 2011-1 Trust Indenture

Assets: \$403,918,801  
Loans: \$387,560,687  
Bonds Outstanding:  
\$378,638,643  
Bond Discount: (\$4,329,878)

YTD Inc.: \$97,808  
Parity 11/30/13: 104.96%

A/L: 107.13%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo

Senior S&A Draw: 0.75%  
Sub Admin Draw: 0.10%