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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				10/31/2013	Activity	11/30/2013			
i.	Portfolio Principal Balance			\$ 186,587,587.07	\$ (2,537,234.81)	\$ 184,050,352.26			
ii.	Interest Expected to be Capitalized			2,916,434.18		2,497,720.46			
iii.	Pool Balance (i + ii)			\$ 189,504,021.25		\$ 186,548,072.72			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 189,985,998.85	\$ (2,964,166.08)	\$ 187,021,832.77			
v.	Other Accrued Interest			\$ 1,452,200.03		\$ 1,800,207.29			
vi.	Weighted Average Coupon (WAC)			5.683%		5.689%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			115		115			
viii.	Number of Loans			49,057		48,410			
ix.	Number of Borrowers			27,714		27,333			
x.	Average Borrower Indebtedness			6,732.61		6,733.63			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.081%		0.089%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			103.84%		103.77%			
	Adjusted Pool Balance			\$ 189,985,998.85		\$ 187,021,832.77			
	Bond Outstanding after Distribution			\$ 183,310,203.11	\$ (3,079,998.60)	\$ 180,230,204.51			
Informational purposes only:									
	Cash in Transit at month end			\$ 428,452.94		\$ 110,087.40			
	Outstanding Debt Adjusted for Cash in Transit			\$ 182,881,750.17		\$ 180,120,117.11			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			103.88%		103.83%			
B. Notes									
		CUSIP	Spread	Coupon Rate	%	Interest Due	12/26/2013	%	
i.	Notes	606072LA2	0.83%	1.00020%	100.00%	\$ 157,219.05	\$ 180,230,204.51	100.00%	
					100.00%	\$ 157,219.05	\$ 180,230,204.51	100.00%	
iii. Total Notes									
				\$ 183,310,203.11	100.00%	\$ 157,219.05	\$ 180,230,204.51	100.00%	
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.166000%	Collection Period:		Record Date	12/24/2013			
	First Date in Accrual Period	11/25/2013	First Date in Collection Period	11/1/2013	Distribution Date	12/26/2013			
	Last Date in Accrual Period	12/25/2013	Last Date in Collection Period	11/30/2013					
	Days in Accrual Period	31							
C. Reserve Fund									
				10/31/2013		11/30/2013			
i.	Required Reserve Fund Balance			\$ 0.25%		\$ 0.25%			
ii.	Specified Reserve Fund Balance			\$ 473,760.05		\$ 466,370.18			
iii.	Reserve Fund Floor Balance			\$ 383,467.65		\$ 383,467.65			
iv.	Reserve Fund Balance after Distribution Date			\$ 473,760.05		\$ 466,370.18			
D. Other Fund Balances									
				10/31/2013		11/30/2013			
i.	Collection Fund*			\$ 4,008,796.97		\$ 3,835,482.31			
ii.	Capitalized Interest Fund			\$ -		\$ -			
iii.	Department Rebate Fund			\$ 1,302,985.71		\$ 1,746,431.89			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 5,785,642.73		\$ 6,048,284.38			

IV. Transactions for the Time Period		11/1/13 - 11/30/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,295,244.64
ii.	Principal Collections from Guarantor		1,000,122.34
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		841,182.32
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,136,549.30
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,101.43
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(11.62)
iv.	Capitalized Interest		(517,325.53)
v.	Total Non-Cash Principal Activity	\$	(616,235.72)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(83,078.77)
ii.	Total Principal Additions	\$	(83,078.77)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,537,234.81
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	329,318.03
ii.	Interest Claims Received from Guarantors		27,401.22
iii.	Late Fees & Other		5,404.79
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		13,469.61
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	375,593.65
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	24,474.05
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(323,426.50)
iv.	Capitalized Interest		517,325.53
v.	Total Non-Cash Interest Adjustments	\$	218,373.08
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(10,024.12)
ii.	Total Interest Additions	\$	(10,024.12)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	583,942.61
I.	Defaults Paid this Month (All + Eii)	\$	1,027,523.56
J.	Cumulative Defaults Paid to Date	\$	20,597,276.25
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2013	\$ 2,916,434.18
	Interest Capitalized into Principal During Collection Period (B-iv)		(517,325.53)
	Change in Interest Expected to be Capitalized		98,611.81
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2013	\$ 2,497,720.46

V. Cash Receipts for the Time Period		11/1/13 - 11/30/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,295,366.98
ii.	Principal Received from Loans Consolidated		841,182.32
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,136,549.30
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	356,719.25
ii.	Interest Received from Loans Consolidated		13,469.61
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		5,404.79
vii.	Total Interest Collections	\$	375,593.65
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	173.74
E.	Total Cash Receipts during Collection Period	\$	3,512,316.69

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/13 - 11/30/13	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(7,930.10)
C.	Servicing Fees	\$	(110,544.01)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(7,896.00)
E.	Transfer to Department Rebate Fund	\$	(443,446.18)
F.	Monthly Rebate Fees	\$	(6,158.15)
G.	Interest Payments on Notes	\$	(160,707.36)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,280,374.96)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2013	\$ 4,008,796.97
ii.	Principal Paid During Collection Period (I)		(3,280,374.96)
iii.	Interest Paid During Collection Period (G)		(160,707.36)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,512,142.95
v.	Deposits in Transit		323,207.86
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(575,974.44)
vii.	Total Investment Income Received for Month (V-D)		173.74
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		8,217.55
xii.	Funds Available for Distribution	\$	3,835,482.31

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,835,482.31	\$ 3,835,482.31
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 3,977.94	\$ 3,831,504.37
C.	Trustee Fee	\$ 1,298.45	\$ 3,830,205.92
D.	Senior Servicing Fee	\$ 108,819.71	\$ 3,721,386.21
E.	Senior Administration Fee	\$ 7,772.84	\$ 3,713,613.37
F.	Department Rebate Fund	\$ 430,251.94	\$ 3,283,361.43
G.	Monthly Rebate Fees	\$ 6,130.06	\$ 3,277,231.37
H.	Interest Payments on Notes	\$ 157,219.05	\$ 3,120,012.32
I.	Reserve Fund Deposits	\$ (7,389.87)	\$ 3,127,402.19
J.	Principal Distribution Amount	\$ 2,964,166.08	\$ 163,236.11
K.	Subordinate Administration Fee	\$ 47,403.59	\$ 115,832.52
L.	Carryover Servicing Fees	\$ -	\$ 115,832.52
M.	Additional Principal to Noteholders	\$ 115,832.52	\$ 0.00

VIII. Distributions

A.		Combined		Class A-1	
Distribution Amounts					
i. Monthly Interest Due	\$	157,219.05	\$	157,219.05	
ii. Monthly Interest Paid		157,219.05		157,219.05	
iii. Interest Shortfall	\$	-	\$	-	
iv. Interest Carryover Due	\$	-	\$	-	
v. Interest Carryover Paid		-		-	
vi. Interest Carryover	\$	-	\$	-	
vii. Monthly Principal Paid	\$	3,079,998.60	\$	3,079,998.60	
viii. Total Distribution Amount	\$	3,237,217.65	\$	3,237,217.65	

B. Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	10/31/2013	\$	189,985,998.85
ii. Adjusted Pool Balance as of	11/30/2013	\$	187,021,832.77
iii. Excess		\$	2,964,166.08
iv. Principal Shortfall for preceding Distribution Date			-
v. Amounts Due on a Note Final Maturity Date		\$	2,964,166.08
vi. Total Principal Distribution Amount as defined by Indenture		\$	3,079,998.60
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	(115,832.52)
viii. Principal Distribution Amount Shortfall		\$	3,079,998.60
ix. Noteholders' Principal Distribution Amount		\$	3,079,998.60
Total Principal Distribution Amount Paid		\$	3,079,998.60

C. Additional Principal Paid	
Additional Principal Balance Paid	\$ 115,832.52

D. Reserve Fund Reconciliation			
i. Beginning Balance	10/31/2013	\$	473,760.05
ii. Amounts, if any, necessary to restate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	473,760.05
iv. Required Reserve Fund Balance		\$	466,370.18
v. Excess Reserve - Apply to Collection Fund		\$	7,389.87
vi. Ending Reserve Fund Balance		\$	466,370.18

E. Note Balances			
	11/25/2013	Paydown Factors	12/26/2013
Note Balance	\$ 183,310,203.11		\$ 180,230,204.51
Note Pool Factor	1.0000000000	0.0168021122	0.9831978878

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2013	11/30/2013	10/31/2013	11/30/2013	10/31/2013	11/30/2013	10/31/2013	11/30/2013	10/31/2013	11/30/2013	
Interim:											
In School											
Subsidized Loans	6.189%	6.197%	1,119	1,086	149	148	\$3,754,200.92	\$3,641,831.54	2.01%	1.98%	
Unsubsidized Loans	6.240%	6.294%	773	737	148	148	\$2,739,281.32	\$2,618,065.85	1.47%	1.42%	
Grace											
Subsidized Loans	6.213%	6.072%	763	287	115	119	\$2,388,983.79	\$945,476.84	1.28%	0.51%	
Unsubsidized Loans	6.265%	6.046%	517	202	123	126	\$1,671,784.50	\$841,185.42	0.90%	0.35%	
Total Interim	6.220%	6.202%	3,172	2,312	137	143	\$10,554,250.53	\$7,846,559.65	5.66%	4.26%	
Repayment											
Active											
0-30 Days Delinquent	5.683%	5.694%	29,049	29,465	109	110	\$106,411,682.46	\$107,638,475.80	57.03%	58.48%	
31-60 Days Delinquent	5.748%	5.764%	1,939	2,111	120	110	\$8,202,562.54	\$8,579,430.45	4.40%	4.66%	
61-90 Days Delinquent	5.532%	5.721%	812	1,158	109	125	\$3,398,074.02	\$5,152,975.78	1.82%	2.80%	
91-120 Days Delinquent	6.019%	5.468%	768	575	116	108	\$3,728,331.79	\$2,470,651.50	2.00%	1.34%	
121-150 Days Delinquent	5.948%	5.965%	656	623	117	117	\$2,626,591.62	\$3,089,345.19	1.41%	1.66%	
151-180 Days Delinquent	5.640%	5.776%	510	448	106	106	\$2,110,738.65	\$2,047,839.19	1.13%	1.11%	
181-210 Days Delinquent	5.171%	5.573%	492	445	119	113	\$2,186,233.05	\$1,810,913.54	1.17%	0.98%	
211-240 Days Delinquent	5.694%	5.159%	398	437	112	118	\$1,534,337.62	\$2,017,448.07	0.82%	1.10%	
241-270 Days Delinquent	5.540%	5.653%	402	331	113	113	\$1,528,746.47	\$1,250,296.53	0.82%	0.68%	
271-300 Days Delinquent	5.240%	5.588%	243	368	101	102	\$1,031,733.13	\$1,362,340.32	0.55%	0.74%	
>300 Days Delinquent	6.669%	4.672%	13	42	83	110	\$27,180.17	\$181,171.30	0.01%	0.10%	
Deferment											
Subsidized Loans	5.168%	5.177%	3,990	3,884	129	129	\$12,355,797.43	\$12,059,592.06	6.62%	6.55%	
Unsubsidized Loans	5.548%	5.570%	2,928	2,832	133	132	\$12,942,401.23	\$12,543,507.69	6.94%	6.82%	
									0.00%	0.00%	
Forbearance									0.00%	0.00%	
Subsidized Loans	5.323%	5.501%	1,521	1,280	120	120	\$5,739,800.40	\$4,709,942.17	3.08%	2.56%	
Unsubsidized Loans	6.101%	6.207%	1,324	1,167	124	122	\$8,570,211.22	\$7,734,200.79	4.59%	4.20%	
Total Repayment	5.646%	5.664%	45,045	45,266	114	114	\$172,395,022.00	\$172,648,230.38	92.39%	93.80%	
Claims In Process	5.925%	5.902%	840	832	107	108	\$3,638,314.54	\$3,555,562.23	1.95%	1.93%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.68%	5.69%	49,057	48,410	115	115	\$186,587,687.07	\$184,050,352.26	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 11/30/2013						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.016%		219	\$ 2,973,953.20	1.62%	
Consolidation - Unsubsidized	5.773%		190	\$ 3,913,457.04	2.13%	
Stafford Subsidized	5.310%		112	\$ 25,599,112.63	40.72%	
Stafford Unsubsidized	5.333%		120	\$ 18,072,721.44	39.20%	
PLUS Loans	7.542%		97	\$ 4,292,300.64	16.33%	
Total	5.69%		115	\$ 184,050,352.26	100.00%	
School Type						
4 Year College	5.773%		114	\$ 141,306,733.77	76.78%	
Graduate ***	6.550%		109	\$ 11,291.28	0.01%	
Proprietary, Tech, Vocational and Other	5.336%		130	\$ 21,620,978.23	11.75%	
2 Year College	5.487%		108	\$ 21,111,348.98	11.47%	
Total	5.69%		115	\$ 184,050,352.26	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 11/30/2013		
\$	183,593,247.81	Mohela
\$	457,104.45	AES
\$	184,050,352.26	Total

XII. Collateral Tables as of 11/30/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	31	\$ 151,991.05	0.08%
Armed Forces Americas	1	4,104.75	0.00%
Armed Forces Africa	29	105,036.88	0.06%
Alaska	38	131,440.35	0.07%
Alabama	771	3,468,816.54	1.88%
Armed Forces Pacific	9	32,387.36	0.02%
Arkansas	1,549	5,544,655.61	3.01%
American Samoa	0	-	0.00%
Arizona	235	1,026,304.42	0.56%
California	1,170	1,352,276.90	4.02%
Colorado	236	1,355,194.18	0.74%
Connecticut	643	2,353,151.34	1.28%
District of Columbia	57	290,387.10	0.16%
Delaware	17	160,081.19	0.09%
Florida	626	2,913,520.41	1.58%
Georgia	495	2,496,918.61	1.36%
Guam	4	3,661.96	0.00%
Hawaii	61	323,061.69	0.18%
Iowa	180	646,462.47	0.35%
Idaho	29	89,059.11	0.05%
Illinois	2,624	9,135,226.91	4.96%
Indiana	222	1,127,267.48	0.61%
Kansas	1,093	3,888,461.35	2.11%
Kentucky	120	529,113.46	0.29%
Louisiana	501	2,163,115.38	1.18%
Massachusetts	922	2,951,933.81	1.60%
Maryland	248	1,719,558.50	0.93%
Maine	32	176,983.04	0.10%
Michigan	166	718,316.01	0.39%
Minnesota	248	1,030,055.76	0.56%
Missouri	22,547	72,683,788.50	39.45%
Mariana Islands	0	-	0.00%
Mississippi	6,865	28,117,256.48	15.28%
Montana	35	126,090.19	0.07%
North Carolina	385	2,073,704.83	1.13%
North Dakota	37	163,208.81	0.09%
Nebraska	151	580,724.53	0.32%
New Hampshire	72	440,141.60	0.24%
New Jersey	179	1,472,487.60	0.80%
New Mexico	71	333,873.55	0.18%
Nevada	68	252,101.24	0.14%
New York	1,170	6,635,246.33	3.61%
Ohio	275	1,381,064.58	0.75%
Oklahoma	273	1,011,644.21	0.55%
Oregon	127	522,312.36	0.28%
Pennsylvania	234	1,390,824.55	0.76%
Puerto Rico	15	69,423.35	0.04%
Rhode Island	102	406,108.68	0.22%
South Carolina	157	1,033,271.27	0.56%
South Dakota	22	72,424.55	0.04%
Tennessee	573	2,617,196.19	1.42%
Texas	1,706	6,700,822.55	3.64%
Utah	43	136,794.56	0.07%
Virginia	373	1,794,187.45	0.97%
Virgin Islands	7	72,431.00	0.04%
Vermont	18	83,218.21	0.05%
Washington	221	1,071,609.49	0.58%
Wisconsin	148	681,622.17	0.37%
West Virginia	26	133,259.42	0.07%
Wyoming	14	63,099.89	0.03%
	48,410	\$ 184,050,352.26	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,688	\$ 5,862,597.80	3.19%
706 - CSLAD	750	4,899,050.75	2.65%
708 - CSLP	28	152,180.78	0.08%
712 - FGLP	7	38,545.43	0.02%
717 - ISAC	1,166	3,417,868.26	1.86%
719	0	-	0.00%
721 - KHEAA	1,132	4,950,301.68	2.69%
722 - LASFAC	84	446,591.21	0.24%
723FAME	2	1,787.21	0.00%
725 - ASJA	1,323	6,026,456.67	3.27%
726 - MHEAA	0	-	0.00%
729 - MDHE	27,599	94,441,886.68	51.31%
730 - MGSPL	1	(237.18)	0.00%
731 - NSLP	4,356	20,442,023.80	11.11%
734 - NU HIGHERED	17	84,762.57	0.05%
736 - NYSHESC	989	5,155,247.50	2.80%
740 - OGSPL	37	202,195.81	0.11%
741 OSAC	0	-	0.00%
742 - PHEAA	66	550,405.56	0.30%
744 - RIHEAA	300	767,078.48	0.42%
746 - EAC	0	-	0.00%
747 - TSAC	2,031	8,357,626.56	4.54%
748 - TGSLC	2,492	8,835,306.86	4.80%
751 - ECOMC	0	-	0.00%
753 - NELA	39	166,225.66	0.09%
755 - GLHEC	481	1,865,037.55	1.01%
800 - USAF	3,154	14,319,268.41	7.78%
836 - USAF	4	2,942.92	0.00%
927 - ECOMC	637	2,847,405.23	1.55%
951 - ECOMC	27	417,794.06	0.23%
	48,410	\$ 184,050,352.26	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,146	\$ 438,502.47	0.24%
24 TO 35	1,863	1,651,703.18	0.90%
36 TO 47	2,108	3,349,487.85	1.82%
48 TO 59	4,374	13,623,812.83	7.51%
60 TO 71	4,367	12,213,626.92	6.64%
72 TO 83	3,758	12,249,157.46	6.66%
84 TO 95	3,781	14,465,519.83	7.86%
96 TO 107	4,576	19,765,029.83	10.74%
108 TO 119	9,876	43,176,944.73	23.46%
120 TO 131	4,500	18,947,253.54	10.29%
132 TO 143	3,841	17,185,080.88	9.34%
144 TO 155	1,470	6,792,841.47	3.69%
156 TO 167	842	4,109,042.95	2.23%
168 TO 179	296	1,492,614.90	0.81%
180 TO 191	165	915,049.71	0.50%
192 TO 203	85	488,025.04	0.27%
204 TO 215	92	801,742.25	0.44%
216 TO 227	70	894,720.00	0.49%
228 TO 239	316	2,894,303.90	1.57%
240 TO 251	289	2,124,801.69	1.15%
252 TO 263	196	1,911,012.92	1.04%
264 TO 275	150	1,447,984.34	0.79%
276 TO 287	129	1,522,301.11	0.83%
288 TO 299	81	923,705.83	0.50%
300 TO 311	14	106,116.28	0.06%
312 TO 323	2	12,343.69	0.01%
324 TO 335	15	208,522.26	0.11%
336 TO 347	4	138,204.40	0.08%
348 TO 360	0	-	0.00%
361 AND GREATER	0	-	0.00%
	48,410	\$ 184,050,352.26	100.00%

XII. Collateral Tables as of 11/30/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	4,981	\$ 17,651,165.99	9.58%
REPAY YEAR 2	3,518	13,359,125.45	7.26%
REPAY YEAR 3	3,853	14,492,558.67	7.87%
REPAY YEAR 4	35,958	138,547,502.15	75.28%
Total	48,410	\$ 184,050,352.26	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	128	\$ (8,347.06)	0.00%
\$499.99 OR LESS	3,011	838,739.70	0.46%
\$500.00 TO \$999.99	4,185	3,158,207.86	1.72%
\$1000.00 TO \$1999.99	9,122	13,662,783.30	7.42%
\$2000.00 TO \$2999.99	8,878	22,340,442.55	12.14%
\$3000.00 TO \$3999.99	7,357	26,316,316.90	14.30%
\$4000.00 TO \$5999.99	8,906	44,230,494.92	24.03%
\$6000.00 TO \$7999.99	3,049	20,776,813.76	11.29%
\$8000.00 TO \$9999.99	1,318	11,721,859.20	6.37%
\$10000.00 TO \$14999.99	1,186	14,188,053.09	7.71%
\$15000.00 TO \$19999.99	480	8,135,594.10	4.42%
\$20000.00 TO \$24999.99	203	4,504,279.50	2.45%
\$25000.00 TO \$29999.99	122	3,329,674.04	1.81%
\$30000.00 TO \$34999.99	97	3,130,388.58	1.70%
\$35000.00 TO \$39999.99	61	2,268,905.03	1.23%
\$40000.00 TO \$44999.99	44	1,882,401.09	1.02%
\$45000.00 TO \$49999.99	27	1,269,836.61	0.69%
\$50000.00 TO \$54999.99	17	893,440.26	0.48%
\$55000.00 TO \$59999.99	6	343,507.31	0.19%
\$60000.00 TO \$64999.99	7	438,722.55	0.24%
\$65000.00 TO \$69999.99	0	-	0.00%
\$70000.00 TO \$74999.99	1	72,525.09	0.04%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	1	83,514.89	0.05%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	4	482,158.99	0.26%
Total	48,410	\$ 184,050,352.26	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	76	\$ 200,372.38	0.11%
OCTOBER 1, 1993 - JUNE 30, 2006	18,186	51,042,379.44	27.73%
JULY 1, 2006 - PRESENT	30,148	132,607,600.44	72.16%
Total	48,410	\$ 184,050,352.26	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	40,940	\$ 152,532,278.16	82.88%
31 to 60	2,111	8,579,430.45	4.66%
61 to 90	1,158	5,152,975.78	2.80%
91 to 120	575	2,470,651.50	1.34%
121 and Greater	3,626	15,315,016.37	8.32%
Total	48,410	\$ 184,050,352.26	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	4,318	\$ 10,429,054.85	5.67%
2.00% TO 2.49%	12,771	33,775,543.05	18.35%
2.50% TO 2.99%	89	677,810.19	0.37%
3.00% TO 3.49%	986	3,295,617.67	1.79%
3.50% TO 3.99%	609	2,541,246.52	1.38%
4.00% TO 4.49%	81	1,077,044.76	0.59%
4.50% TO 4.99%	381	1,959,520.09	1.06%
5.00% TO 5.49%	59	694,150.67	0.38%
5.50% TO 5.99%	595	2,911,947.93	1.58%
6.00% TO 6.49%	56	687,890.15	0.37%
6.50% TO 6.99%	26,088	102,120,836.73	55.49%
7.00% TO 7.49%	48	474,264.67	0.26%
7.50% TO 7.99%	10	228,284.64	0.12%
8.00% TO 8.49%	158	2,096,789.76	1.14%
8.50% TO 8.99%	2,124	20,581,756.76	11.18%
9.00% OR GREATER	27	498,593.92	0.27%
Total	48,410	\$ 184,050,352.26	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	47,986	\$ 182,151,774.48	98.97%
91 DAY T-BILL INDEX	424	1,898,577.78	1.03%
Total	48,410	\$ 184,050,352.26	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,175	\$ 24,680,409.36	13.41%
PRE-APRIL 1, 2006	17,605	49,386,409.47	26.84%
PRE-OCTOBER 1, 1993	76	200,372.38	0.11%
PRE-OCTOBER 1, 2007	23,554	109,773,161.05	59.64%
Total	48,410	\$ 184,050,352.26	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	0.59600%
LIBOR Rate for Accrual Period			0.1660%
First Date in Accrual Period			11/25/13
Last Date in Accrual Period			12/25/13
Days in Accrual Period			31

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
8/27/2012	\$ 257,125,737.79	18.19%	18.19%	\$ 11,693,371.85
9/25/2012	246,052,327.70	2.74%	22.46%	6,747,748.09
10/25/2012	238,317,626.36	2.83%	25.37%	6,748,221.65
11/26/2012	234,549,939.36	1.11%	23.70%	2,608,681.68
12/26/2012	231,171,172.32	0.87%	22.10%	2,005,706.04
1/25/2013	229,125,069.16	1.32%	21.58%	3,010,630.24
2/25/2013	224,079,901.48	0.93%	20.76%	2,082,671.30
3/25/2013	221,046,610.85	1.02%	20.16%	2,247,385.04
4/25/2013	217,767,438.78	1.02%	19.72%	2,220,382.31
5/26/2013	214,229,509.67	1.20%	19.57%	2,568,086.28
6/25/2013	209,216,355.30	1.00%	19.51%	2,075,127.29
7/25/2013	205,210,304.27	0.89%	19.15%	1,832,166.66
8/26/2013	202,174,656.06	1.20%	19.10%	2,430,208.33
9/25/2013	198,973,941.08	1.24%	19.62%	2,458,564.18
10/25/2013	195,560,320.24	0.66%	17.17%	1,291,216.19
11/25/2013	193,278,701.02	1.23%	15.11%	2,376,911.39
12/26/2013	189,985,998.85	1.64%	15.64%	3,122,174.45

XV. Items to Note