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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters							
A. Student Loan Portfolio Characteristics							
				9/30/2013	Activity	10/31/2013	
i.	Portfolio Principal Balance			\$ 921,159,172.32	\$ (12,172,324.69)	\$ 908,986,847.63	
ii.	Interest Expected to be Capitalized			9,187,308.82		9,112,995.82	
iii.	Pool Balance (i + ii)			\$ 930,346,481.14		\$ 918,099,843.45	
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 935,143,136.20		\$ 922,875,675.65	
v.	Other Accrued Interest			\$ 24,355,297.17		\$ 7,235,211.09	
vi.	Weighted Average Coupon (WAC)			5.199%		5.202%	
vii.	Weighted Average Remaining Months to Maturity (WARM)			146		145	
viii.	Number of Loans			194,165		191,501	
ix.	Number of Borrowers			88,329		87,173	
x.	Average Borrower Indebtedness			\$ 10,428.73		\$ 10,427.39	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.147%		0.194%	
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			102.88%		102.83%	
	Adjusted Pool Balance			\$ 935,143,136.20		\$ 922,875,675.65	
	Bond Outstanding after Distribution			\$ 909,003,059.32		\$ 897,501,202.73	
Informational purposes only:							
	Cash in Transit at month end			\$ 1,827,603.89		\$ 1,319,568.55	
	Outstanding Debt Adjusted for Cash in Transit			\$ 907,175,455.43		\$ 896,181,634.18	
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			103.08%		102.98%	
B. Notes							
	Notes	CUSIP	Spread	Coupon Rate	%	Interest Due	%
i.	Notes	606072LB0	0.55%	0.72020%	100.00%	\$ 563,738.45	100.00%
						\$ 897,501,202.73	0.00%
iii.	Total Notes			\$ 909,003,059.32	100.00%	\$ 563,738.45	100.00%
						\$ 897,501,202.73	0.00%
LIBOR Rate Notes:							
	LIBOR Rate for Accrual Period	0.170200%	Collection Period:	10/1/2013	Record Date	11/22/2013	
	First Date in Accrual Period	10/25/2013	First Date in Collection Period	10/31/2013	Distribution Date	11/25/2013	
	Last Date in Accrual Period	11/24/2013	Last Date in Collection Period				
	Days in Accrual Period	31					
C. Reserve Fund							
				9/30/2013		10/31/2013	
i.	Required Reserve Fund Balance			0.25%		0.25%	
ii.	Specified Reserve Fund Balance			\$ 2,325,866.20		\$ 2,295,249.61	
iii.	Reserve Fund Floor Balance			\$ 1,449,864.35		\$ 1,449,864.35	
iv.	Reserve Fund Balance after Distribution Date			\$ 2,325,866.20		\$ 2,295,249.61	
D. Other Fund Balances							
				9/30/2013		10/31/2013	
i.	Collection Fund*			\$ 12,790,849.93		\$ 14,561,327.65	
ii.	Capitalized Interest Fund			\$ 2,449,966.00		\$ 2,449,966.00	
iii.	Department Rebate Fund			\$ 3,657,182.61		\$ 4,006,834.57	
iv.	Acquisition Fund			\$		\$	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)							
Total Fund Balances				\$ 21,223,864.94		\$ 23,313,377.83	

IV. Transactions for the Time Period		10/01/2013-10/31/2013	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,477,187.72
ii.	Principal Collections from Guarantor		5,937,845.15
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,545,093.08
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	13,960,125.95
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,889.27
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,640.50
iv.	Capitalized Interest		(1,398,888.77)
v.	Total Non-Cash Principal Activity	\$	(1,395,359.00)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(392,442.26)
ii.	Total Principal Additions	\$	(392,442.26)
D.	Total Student Loan Principal Activity (Avii + Bv + Cv + Cii)	\$	12,172,324.69
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,942,354.44
ii.	Interest Claims Received from Guarantors		151,037.81
iii.	Late Fees & Other		29,699.49
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		55,032.76
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,132,926.58)
ix.	Interest Benefit Payments		526,029.17
x.	Total Interest Collections	\$	571,427.09
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	146,041.47
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,683,026.75)
iv.	Capitalized Interest		1,398,888.77
v.	Total Non-Cash Interest Adjustments	\$	(1,138,096.51)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(55,848.00)
ii.	Total Interest Additions	\$	(55,848.00)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(622,517.42)
I.	Defaults Paid this Month (Aii + Eii)	\$	6,068,882.96
J.	Cumulative Defaults Paid to Date	\$	24,499,330.69
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2013	\$ 9,187,308.82
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,398,888.77)
	Change in Interest Expected to be Capitalized		1,324,575.77
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2013	\$ 9,112,995.82

V. Cash Receipts for the Time Period		10/01/2013-10/31/2013	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	11,415,032.87
ii.	Principal Received from Loans Consolidated		2,545,093.08
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	13,960,125.95
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	2,093,392.25
ii.	Interest Received from Loans Consolidated		55,032.76
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,606,897.41)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		29,899.49
vii.	Total Interest Collections	\$	571,427.09
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	672.71
E.	Total Cash Receipts during Collection Period	\$	14,532,225.75

VI. Cash Payment Detail and Available Funds for the Time Period		10/01/2013-10/31/2013	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(651,217.66)
D.	Administration Fees	\$	(114,920.60)
E.	Transfer to Department Rebate Fund	\$	(1,956,549.17)
F.	Monthly Rebate Fees	\$	(351,926.33)
G.	Interest Payments on Notes	\$	(557,666.25)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(9,154,999.05)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2013	\$ 12,790,849.93
ii.	Principal Paid During Collection Period (I)		(9,154,999.05)
iii.	Interest Paid During Collection Period (G)		(557,666.25)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		14,531,553.04
v.	Deposits in Transit		(291.43)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(3,074,614.16)
vii.	Total Investment Income Received for Month (V-D)		672.71
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		25,822.86
xii.	Funds Available for Distribution	\$	14,561,327.65

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 14,561,327.65	\$ 14,561,327.65
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ (409.39)	\$ 14,561,737.04
C.	Trustee Fee	\$ 36,000.41	\$ 14,525,736.63
D.	Servicing Fee	\$ 650,320.72	\$ 13,875,415.91
E.	Administration Fee	\$ 114,762.48	\$ 13,760,653.43
F.	Department Rebate Fund	\$ 1,376,488.68	\$ 12,384,164.75
G.	Monthly Rebate Fees	\$ 349,186.30	\$ 12,034,978.45
H.	Interest Payments on Notes	\$ 563,738.45	\$ 11,471,240.00
L	Reserve Fund Deposits + Acquisition Funds Deposits	\$ (30,616.59)	\$ 11,501,856.59
J.	Principal Distribution Amount	\$ 11,501,856.59	\$ -
K	Carryover Servicing Fees	\$ -	\$ -
L	Accelerated payment of principal to noteholders	\$ -	\$ -
M	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 563,738.45	\$ 563,738.45
ii. Monthly Interest Paid	\$ 563,738.45	\$ 563,738.45
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 11,501,856.59	\$ 11,501,856.59
viii. Total Distribution Amount	\$ 12,065,595.04	\$ 12,065,595.04

B.		
Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	9/30/2013	\$ 909,003,059.32
ii. Adjusted Pool Balance as of	10/31/2013	\$ 922,875,675.65
iii. Less Specified Overcollateralization Amount		\$ 83,889,398.92
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 836,986,276.73
v. Excess		\$ 70,016,782.59
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 70,016,782.59
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 11,501,856.59
x. Principal Distribution Amount Shortfall		\$ 58,514,925.99
xi. Noteholders' Principal Distribution Amount		\$ 11,501,856.59
Total Principal Distribution Amount Paid		\$ 11,501,856.59

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	9/30/2013	\$ 2,325,866.20
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 2,325,866.20
iv. Required Reserve Fund Balance		\$ 2,295,249.61
v. Excess Reserve - Apply to Collection Fund		\$ 30,616.59
vi. Ending Reserve Fund Balance		\$ 2,295,249.61

E.			
Note Balances	10/25/2013	Paydown Factors	11/29/2013
Note Balance	\$ 909,003,059.32		\$ 897,501,202.73
Note Pool Factor	1.000000000	0.0126532650	0.9873467350

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/30/2013	10/31/2013	9/30/2013	10/31/2013	9/30/2013	10/31/2013	9/30/2013	10/31/2013	9/30/2013	10/31/2013	
Interim:											
In School											
Subsidized Loans	5.761%	5.741%	2,112	2,054	149	148	\$ 6,626,902.71	\$ 6,524,700.00	0.72%	0.72%	
Unsubsidized Loans	5.797%	5.768%	1,567	1,542	147	147	5,419,697.41	5,405,902.68	0.59%	0.59%	
Grace											
Subsidized Loans	5.854%	5.849%	1,427	1,290	117	117	4,585,457.45	4,033,592.11	0.50%	0.44%	
Unsubsidized Loans	6.911%	6.089%	1,039	947	121	122	3,797,498.63	3,363,874.65	0.41%	0.37%	
Total Interim	5.838%	5.831%	6,145	5,833	136	137	\$ 20,429,556.20	\$ 19,318,069.44	2.22%	2.13%	
Repayment											
Active											
0-30 Days Delinquent	5.210%	5.195%	118,994	116,824	144	143	\$ 589,602,136.12	\$ 575,900,356.68	64.01%	63.36%	
31-60 Days Delinquent	5.242%	5.284%	7,027	8,300	139	145	35,032,011.54	40,821,859.08	3.80%	4.49%	
61-90 Days Delinquent	5.350%	5.196%	4,594	3,583	136	136	22,517,403.18	17,364,671.89	2.44%	1.91%	
91-120 Days Delinquent	5.125%	5.259%	3,557	3,447	135	143	15,978,267.60	17,003,546.93	1.73%	1.87%	
121-150 Days Delinquent	5.227%	5.216%	2,440	2,722	136	135	10,478,111.02	12,356,529.23	1.14%	1.30%	
151-180 Days Delinquent	5.068%	5.174%	2,269	1,938	144	129	10,376,348.57	7,896,469.58	1.13%	0.87%	
181-210 Days Delinquent	5.057%	5.124%	1,991	1,893	145	145	8,419,275.54	8,578,317.04	0.91%	0.94%	
211-240 Days Delinquent	4.999%	5.003%	1,929	1,696	134	143	8,068,548.92	7,516,289.13	0.88%	0.83%	
241-270 Days Delinquent	5.425%	5.062%	1,376	1,680	134	126	6,146,123.91	6,729,267.13	0.67%	0.74%	
271-300 Days Delinquent	5.203%	5.279%	1,023	1,049	129	134	4,423,868.85	4,467,102.61	0.45%	0.46%	
>300 Days Delinquent	4.128%	4.450%	61	68	158	150	209,679.53	247,797.58	0.02%	0.03%	
Deferment											
Subsidized Loans	4.749%	4.767%	17,367	16,326	152	152	58,800,873.12	54,871,993.39	6.38%	6.04%	
Unsubsidized Loans	5.152%	5.197%	11,948	11,265	164	164	58,493,129.49	55,166,010.17	6.35%	6.07%	
Forbearance											
Subsidized Loans	5.105%	5.110%	4,961	6,004	156	148	21,900,865.27	25,962,244.36	2.38%	2.86%	
Unsubsidized Loans	5.649%	5.692%	3,945	4,687	170	162	29,982,993.64	34,651,608.67	3.25%	3.81%	
Total Repayment	5.187%	5.188%	183,484	181,482	146	145	\$ 886,428,656.30	\$ 869,523,082.47	95.58%	95.66%	
Claims In Process	5.061%	5.204%	4,336	4,166	135	142	\$ 20,300,959.82	\$ 20,145,695.72	2.20%	2.22%	
Aged Claims Rejected											
Grand Total	5.199%	5.202%	194,165	191,501	146	145	\$ 921,159,172.32	\$ 908,986,847.63	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 10/31/2013						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.918%	175	14,811	\$ 176,466,521.66	19.42%	
Consolidation - Unsubsidized	5.436%	169	14,852	219,693,032.82	24.17%	
Stafford Subsidized	4.931%	110	91,702	236,391,770.98	25.90%	
Stafford Unsubsidized	5.108%	117	63,180	230,973,826.75	25.41%	
PLUS Loans	7.008%	96	6,956	46,441,635.42	5.11%	
Total	5.202%	145	191,501	\$ 908,986,847.63	100.00%	
School Type						
4 Year College	5.254%	149	127,838	\$ 670,879,665.43	73.81%	
Graduate	5.703%	127	1,621	173,133.14	0.02%	
Proprietary, Tech, Vocational and Other	5.021%	141	27,735	127,888,857.41	14.07%	
2 Year College	5.092%	129	34,407	110,045,191.65	12.11%	
Total	5.202%	145	191,501	\$ 908,986,847.63	100.00%	

XI. Servicer Totals 10/31/2013		
\$	882,451,632.66	Moheba
\$	26,535,214.97	AES
\$	908,986,847.63	Total

XII. Collateral Tables as of

10/31/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	286	\$ 1,778,715.60	0.20%
Armed Forces Americas	2	6,573.90	0.00%
Armed Forces Africa	154	553,803.04	0.06%
Alaska	409	1,563,748.20	0.17%
Alabama	2,215	10,231,296.09	1.13%
Armed Forces Pacific	81	236,452.70	0.03%
Arkansas	19,614	73,155,271.96	8.05%
American Samoa	1	29,150.73	0.00%
Arizona	1,687	8,583,708.74	0.94%
California	10,428	54,433,902.35	5.99%
Colorado	1,463	9,408,038.05	1.04%
Connecticut	627	4,675,140.60	0.51%
District of Columbia	200	1,099,134.97	0.12%
Delaware	110	816,051.65	0.09%
Florida	2,503	16,990,755.93	1.87%
Georgia	2,849	15,692,079.87	1.73%
Guam	16	23,686.08	0.00%
Hawaii	328	1,910,826.74	0.21%
Iowa	722	3,388,790.85	0.44%
Idaho	165	830,896.63	0.09%
Illinois	9,394	41,721,188.53	4.59%
Indiana	778	4,122,431.46	0.45%
Kansas	3,564	19,072,122.37	2.10%
Kentucky	755	3,968,066.63	0.44%
Louisiana	1,096	4,183,507.08	0.46%
Massachusetts	1,133	9,154,917.94	1.01%
Maryland	939	6,155,918.12	0.68%
Maine	179	1,262,839.49	0.14%
Michigan	597	3,038,914.24	0.33%
Minnesota	2,354	11,188,128.17	1.23%
Missouri	79,132	388,785,579.80	42.77%
Mariana Islands	1	5,864.45	0.00%
Mississippi	18,027	58,714,663.27	6.46%
Montana	115	441,929.44	0.05%
North Carolina	2,291	9,940,816.95	1.09%
North Dakota	136	485,465.73	0.05%
Nebraska	544	3,076,254.54	0.34%
New Hampshire	185	1,295,115.12	0.14%
New Jersey	924	7,079,524.67	0.78%
New Mexico	313	1,620,281.51	0.18%
Nevada	401	2,792,521.30	0.31%
New York	3,651	18,954,685.71	2.09%
Ohio	1,134	6,841,179.10	0.75%
Oklahoma	1,424	6,886,719.95	0.76%
Oregon	1,575	6,025,684.95	0.66%
Pennsylvania	1,104	9,126,299.22	1.00%
Puerto Rico	52	696,746.35	0.08%
Rhode Island	100	723,754.75	0.08%
South Carolina	694	4,848,936.46	0.53%
South Dakota	196	899,267.33	0.10%
Tennessee	3,018	12,934,481.82	1.42%
Texas	6,808	32,027,096.68	3.52%
Utah	312	1,445,087.72	0.16%
Virginia	1,657	8,017,002.51	0.88%
Virgin Islands	24	200,623.14	0.02%
Vermont	50	544,921.34	0.06%
Washington	1,566	8,443,286.52	0.93%
Wisconsin	783	4,543,588.93	0.50%
West Virginia	92	449,630.17	0.05%
Wyoming	123	650,391.49	0.07%
	191,501	\$ 908,986,847.63	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	22,114	\$ 72,386,303.92	7.96%
706 - CSAC	8,067	28,405,385.12	2.90%
708 - CSLP	82	404,987.98	0.04%
712 - FGLP	78	287,728.36	0.03%
717 - ISAC	2,994	7,402,686.62	0.81%
719	0	0	0.00%
721 - KHEAA	2,806	8,649,264.39	0.95%
722 - LASFAC	69	191,209.32	0.02%
723FAME	42	156,851.69	0.02%
725 - ASA	3,468	17,808,378.59	1.96%
728 - PHEAA	18	99,905.21	0.01%
729 - MDHE	97,615	465,019,517.32	51.16%
730 - MGSPL	15	89,929.34	0.01%
731 - NSLP	8,982	37,196,940.64	4.09%
734 - NJ HIGHER ED	112	829,431.11	0.09%
736 - NYSHESC	2,532	9,875,565.96	1.09%
740 - OGSPLP	139	434,921.98	0.05%
741 - OSAC	28	80,386.56	0.01%
742 - PHEAA	8,724	138,254,658.31	15.21%
744 - RIHEAA	333	1,066,670.99	0.12%
746 - EAC	0	-	0.00%
747 - TSAC	7,155	20,096,435.65	2.21%
748 - TSSLC	4,199	14,177,956.62	1.56%
751 - ECMC	52	952,180.04	0.10%
753 - NELA	1,077	3,711,198.95	0.41%
755 - GLHEC	2,046	6,247,571.72	0.69%
800 - USAF	14,236	41,996,528.15	4.62%
836 - USAF	958	14,982,187.18	1.65%
927 - ECMC	2,904	10,885,571.19	1.20%
951 - ECMC	636	9,287,696.72	1.02%
	191,501	\$ 908,986,847.63	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,427	\$ 2,986,262.09	0.33%
24 TO 35	6,808	7,365,692.92	0.81%
36 TO 47	8,783	15,869,178.96	1.75%
48 TO 59	12,288	26,732,632.18	2.94%
60 TO 71	15,192	39,666,869.90	4.36%
72 TO 83	15,779	49,281,116.39	5.42%
84 TO 95	14,451	52,677,103.78	5.80%
96 TO 107	18,212	71,833,578.46	7.90%
108 TO 119	36,943	149,819,024.39	16.48%
120 TO 131	17,523	85,939,657.77	9.45%
132 TO 143	15,849	95,701,001.31	10.53%
144 TO 155	6,093	43,038,221.88	4.73%
156 TO 167	3,768	31,616,946.76	3.48%
168 TO 179	2,598	25,707,815.43	2.83%
180 TO 191	1,446	16,548,777.48	1.82%
192 TO 203	1,106	16,035,683.09	1.76%
204 TO 215	967	17,655,064.18	1.94%
216 TO 227	940	16,999,539.90	2.09%
228 TO 239	1,056	18,595,005.93	2.05%
240 TO 251	1,119	15,171,423.60	1.67%
252 TO 263	1,099	17,621,540.28	1.94%
264 TO 275	900	17,238,758.24	1.90%
276 TO 287	769	18,144,325.67	2.00%
288 TO 299	651	16,547,954.43	1.82%
300 TO 311	205	7,496,012.11	0.82%
312 TO 323	131	6,409,610.03	0.71%
324 TO 335	116	6,816,374.55	0.75%
336 TO 347	110	6,550,419.46	0.72%
348 TO 360	116	7,842,780.69	0.86%
361 AND GREATER	66	3,078,779.77	0.34%
	191,501	\$ 908,986,847.63	100.00%

XII. Collateral Tables as of 10/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	10,805	\$ 37,023,135.85	4.07%
REPAY YEAR 2	6,918	24,259,275.97	2.67%
REPAY YEAR 3	10,804	38,334,180.42	4.22%
REPAY YEAR 4	162,974	809,370,255.39	89.04%
Total	191,501	\$ 908,986,847.63	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	587	(\$5,080.24)	-0.01%
\$499.99 OR LESS	13,040	3,524,651.72	0.39%
\$500.00 TO \$999.99	17,017	12,871,478.58	1.42%
\$1000.00 TO \$1999.99	38,010	56,922,754.58	6.26%
\$2000.00 TO \$2999.99	35,289	88,859,723.85	9.78%
\$3000.00 TO \$3999.99	26,063	88,990,790.58	9.80%
\$4000.00 TO \$5999.99	27,126	134,214,134.82	14.77%
\$6000.00 TO \$7999.99	11,456	78,316,929.77	8.62%
\$8000.00 TO \$9999.99	5,739	51,222,359.21	5.64%
\$10000.00 TO \$14999.99	7,136	86,714,367.36	9.54%
\$15000.00 TO \$19999.99	3,491	60,029,798.78	6.60%
\$20000.00 TO \$24999.99	1,992	44,507,425.00	4.90%
\$25000.00 TO \$29999.99	1,358	37,164,531.66	4.09%
\$30000.00 TO \$34999.99	872	28,180,576.13	3.10%
\$35000.00 TO \$39999.99	586	21,909,642.55	2.41%
\$40000.00 TO \$44999.99	400	16,965,760.74	1.87%
\$45000.00 TO \$49999.99	284	13,454,716.43	1.48%
\$50000.00 TO \$54999.99	211	11,028,233.27	1.21%
\$55000.00 TO \$59999.99	157	9,010,139.89	0.99%
\$60000.00 TO \$64999.99	120	7,491,696.48	0.82%
\$65000.00 TO \$69999.99	83	5,596,234.59	0.62%
\$70000.00 TO \$74999.99	64	4,610,618.80	0.51%
\$75000.00 TO \$79999.99	63	4,885,089.43	0.54%
\$80000.00 TO \$84999.99	49	4,035,952.64	0.44%
\$85000.00 TO \$89999.99	40	3,502,383.30	0.39%
\$90000.00 AND GREATER	268	34,019,917.71	3.74%
Total	191,501	\$ 908,986,847.63	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	160,939	\$ 766,870,281.71	84.26%
31 to 60	8,300	40,821,859.08	4.49%
61 to 90	3,563	17,364,671.89	1.91%
91 to 120	3,447	17,003,548.93	1.87%
121 and Greater	15,232	67,926,488.02	7.47%
Total	191,501	\$ 908,986,847.63	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	18,139	\$ 38,013,219.89	4.18%
2.00% TO 2.49%	57,180	134,126,536.66	14.76%
2.50% TO 2.99%	4,461	45,240,142.84	4.98%
3.00% TO 3.49%	7,689	58,393,531.42	6.42%
3.50% TO 3.99%	4,303	42,226,815.15	4.65%
4.00% TO 4.49%	2,605	33,428,496.90	3.68%
4.50% TO 4.99%	4,209	43,040,725.51	4.74%
5.00% TO 5.49%	1,756	23,906,953.07	2.63%
5.50% TO 5.99%	1,491	19,453,419.29	2.14%
6.00% TO 6.49%	2,821	32,522,983.31	3.58%
6.50% TO 6.99%	80,306	322,879,719.00	35.52%
7.00% TO 7.49%	2,202	32,845,486.01	3.61%
7.50% TO 7.99%	942	16,039,420.42	1.76%
8.00% TO 8.49%	1,925	32,657,642.40	3.59%
8.50% TO 8.99%	3,190	28,627,150.35	3.15%
9.00% OR GREATER	282	5,585,006.41	0.61%
Total	191,501	\$ 908,986,847.63	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	185,733	\$ 873,948,427.18	96.15%
91 DAY T-BILL INDEX	5,768	35,038,420.45	3.85%
Total	191,501	\$ 908,986,847.63	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	22,124	\$ 99,478,030.10	10.94%
PRE-APRIL 1, 2006	91,746	411,274,527.85	45.25%
PRE-OCTOBER 1, 1993	425	2,117,792.81	0.23%
PRE-OCTOBER 1, 2007	77,206	396,116,497.07	43.58%
Total	191,501	\$ 908,986,847.63	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	425	\$ 2,117,792.81	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	96,268	429,515,969.28	47.25%
JULY 1, 2006 - PRESENT	94,808	477,353,085.54	52.51%
Total	191,501	\$ 908,986,847.63	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.72020%

<i>LIBOR Rate for Accrual Period</i>	0.17020%
<i>First Date in Accrual Period</i>	10/25/13
<i>Last Date in Accrual Period</i>	11/24/13
<i>Days in Accrual Period</i>	31

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
8/26/2013	\$ 820,688,289.84	7.96%	7.96%	\$ 16,332,041.71
9/25/2013	\$ 956,555,638.87	0.81%	7.57%	\$ 7,792,549.58
10/25/2013	\$ 945,504,730.62	0.69%	4.54%	\$ 6,511,879.92
11/25/2013	\$ 935,148,136.20	0.96%	4.98%	\$ 9,018,613.14

XV. Items to Note

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