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**I. Principal Parties to the Transaction**

|                |  |
|----------------|--|
| Issuing Entity | Higher Education Loan Authority of the State of Missouri   |
| Servicers      | Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency |
| Administrator  | Higher Education Loan Authority of the State of Missouri   |
| Trustee        | US Bank National Association   |

**II. Explanations / Definitions / Abbreviations**

|  |
|--|
| Cash Flows                             |
| Record Date                            |
| Claim Write-Offs                       |
| Principal Shortfall                    |
| Parity Ratio                           |
| Total Note Factor/<br>Note Pool Factor |

| III. Deal Parameters   |  |              |  |                          |                          |                          |                      |                          |                |
|--|--|--------------|--|--------------------------|--------------------------|--------------------------|----------------------|--------------------------|----------------|
| <b>A. Student Loan Portfolio Characteristics</b>   |  |              |  |                          |                          |                          |                      |                          |                |
|  |  |              |  | <b>8/31/2013</b>         | <b>Activity</b>          | <b>9/30/2013</b>         |                      |                          |                |
| i.   | Portfolio Principal Balance  |              |  | \$ 191,991,546.16        | \$ (2,155,843.91)        | \$ 189,835,702.25        |                      |                          |                |
| ii.  | Interest Expected to be Capitalized  |              |  | \$ 3,072,599.67          |                          | \$ 2,955,338.41          |                      |                          |                |
| iii.   | <b>Pool Balance (i + ii)</b>   |              |  | <b>\$ 195,064,145.83</b> |                          | <b>\$ 192,791,040.66</b> |                      |                          |                |
| iv.  | <b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b> |              |  | <b>\$ 195,560,320.24</b> | \$ (2,281,619.22)        | <b>\$ 193,278,701.02</b> |                      |                          |                |
| v.   | Other Accrued Interest   |              |  | \$ 1,533,711.97          |                          | \$ 1,630,230.45          |                      |                          |                |
| vi.  | Weighted Average Coupon (WAC)  |              |  | 5.668%                   |                          | 5.682%                   |                      |                          |                |
| vii.   | Weighted Average Remaining Months to Maturity (WARM)   |              |  | 116                      |                          | 115                      |                      |                          |                |
| viii.  | Number of Loans  |              |  | 50,354                   |                          | 49,790                   |                      |                          |                |
| ix.  | Number of Borrowers  |              |  | 28,433                   |                          | 28,100                   |                      |                          |                |
| x.   | Average Borrower Indebtedness  |              |  | 6,752.42                 |                          | 6,755.72                 |                      |                          |                |
| xi.  | Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))                     |              |  | 0.014%                   |                          | 0.070%                   |                      |                          |                |
| xii.   | Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)                    |              |  | 103.55%                  |                          | 103.58%                  |                      |                          |                |
|  | Adjusted Pool Balance  |              |  | \$ 195,560,320.24        |                          | \$ 193,278,701.02        |                      |                          |                |
|  | Bond Outstanding after Distribution  |              |  | \$ 188,862,858.12        | \$ (2,272,280.05)        | \$ 186,590,578.07        |                      |                          |                |
| Informational purposes only:   |  |              |  |                          |                          |                          |                      |                          |                |
|  | Cash in Transit at month end   |              |  | \$ 349,310.40            |                          | \$ 418,132.18            |                      |                          |                |
|  | Outstanding Debt Adjusted for Cash in Transit  |              |  | \$ 188,513,547.72        |                          | \$ 186,172,445.89        |                      |                          |                |
|  | Adjusted Parity Ratio (includes cash in transit used to pay down debt)                         |              |  | 103.74%                  |                          | 103.82%                  |                      |                          |                |
| <b>B. Notes</b>  |  |              |  |                          |                          |                          |                      |                          |                |
|  |  | <b>CUSIP</b> | <b>Spread</b>                          | <b>Coupon Rate</b>       | <b>9/25/2013</b>         | <b>%</b>                 | <b>Interest Due</b>  | <b>10/25/2013</b>        | <b>%</b>       |
| i.   | Notes  | 606072LA2    | 0.83%                                  | 1.00885%                 | \$ 188,862,858.12        | 100.00%                  | \$ 158,778.58        | \$ 186,590,578.07        | 100.00%        |
| <b>iii. Total Notes</b>  |  |              |  |                          | <b>\$ 188,862,858.12</b> | <b>100.00%</b>           | <b>\$ 158,778.58</b> | <b>\$ 186,590,578.07</b> | <b>100.00%</b> |
| <b>LIBOR Rate Notes:</b>   |  |              |  |                          |                          |                          |                      |                          |                |
|  | <b>LIBOR Rate for Accrual Period</b>   | 0.178850%    | <b>Collection Period:</b>              |                          |                          | <b>Record Date</b>       | 10/24/2013           |                          |                |
|  | <b>First Date in Accrual Period</b>  | 9/25/2013    | <b>First Date in Collection Period</b> | 9/1/2013                 |                          | <b>Distribution Date</b> | 10/25/2013           |                          |                |
|  | <b>Last Date in Accrual Period</b>   | 10/24/2013   | <b>Last Date in Collection Period</b>  | 9/30/2013                |                          |                          |                      |                          |                |
|  | <b>Days in Accrual Period</b>  | 30           |  |                          |                          |                          |                      |                          |                |
| <b>C. Reserve Fund</b>   |  |              |  |                          |                          |                          |                      |                          |                |
|  |  |              |  | <b>8/31/2013</b>         |                          | <b>9/30/2013</b>         |                      |                          |                |
| i.   | Required Reserve Fund Balance  |              |  | 0.25%                    |                          | 0.25%                    |                      |                          |                |
| ii.  | Specified Reserve Fund Balance   |              |  | \$ 487,660.36            |                          | \$ 481,977.60            |                      |                          |                |
| iii.   | Reserve Fund Floor Balance   |              |  | \$ 383,467.65            |                          | \$ 383,467.65            |                      |                          |                |
| iv.  | Reserve Fund Balance after Distribution Date   |              |  | \$ 487,660.36            |                          | \$ 481,977.60            |                      |                          |                |
| <b>D. Other Fund Balances</b>  |  |              |  |                          |                          |                          |                      |                          |                |
|  |  |              |  | <b>8/31/2013</b>         |                          | <b>9/30/2013</b>         |                      |                          |                |
| i.   | Collection Fund*   |              |  | \$ 4,528,306.41          |                          | \$ 2,897,522.34          |                      |                          |                |
| ii.  | Capitalized Interest Fund  |              |  | \$ -                     |                          | \$ -                     |                      |                          |                |
| iii.   | Department Rebate Fund   |              |  | \$ 1,796,439.61          |                          | \$ 2,262,577.51          |                      |                          |                |
| iv.  | Acquisition Fund   |              |  | \$ -                     |                          | \$ -                     |                      |                          |                |
| (* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".) |  |              |  |                          |                          |                          |                      |                          |                |
| <b>Total Fund Balances</b>   |  |              |  | <b>\$ 6,812,406.38</b>   |                          | <b>\$ 5,642,077.45</b>   |                      |                          |                |

| IV. Transactions for the Time Period |   | 9/1/13 - 9/30/13 |                      |
|--------------------------------------|---|------------------|----------------------|
| <b>A.</b>                            | <b>Student Loan Principal Collection Activity</b>                   |                  |                      |
| i.                                   | Regular Principal Collections                                       | \$               | 1,343,662.65         |
| ii.                                  | Principal Collections from Guarantor                                |                  | 819,743.56           |
| iii.                                 | Principal Repurchases/Reimbursements by Servicer                    |                  | -                    |
| iv.                                  | Principal Repurchases/Reimbursements by Seller                      |                  | -                    |
| v.                                   | Paydown due to Loan Consolidation                                   |                  | 459,650.47           |
| vi.                                  | Other System Adjustments  |                  | -                    |
| vii.                                 | <b>Total Principal Collections</b>                                  | \$               | <b>2,623,056.68</b>  |
| <b>B.</b>                            | <b>Student Loan Non-Cash Principal Activity</b>                     |                  |                      |
| i.                                   | Principal Realized Losses - Claim Write-Offs                        | \$               | 308.09               |
| ii.                                  | Principal Realized Losses - Other                                   |                  | -                    |
| iii.                                 | Other Adjustments   |                  | (3.65)               |
| iv.                                  | Capitalized Interest  |                  | (484,239.52)         |
| v.                                   | <b>Total Non-Cash Principal Activity</b>                            | \$               | <b>(483,935.08)</b>  |
| <b>C.</b>                            | <b>Student Loan Principal Additions</b>                             |                  |                      |
| i.                                   | New Loan Additions  | \$               | 16,722.31            |
| ii.                                  | <b>Total Principal Additions</b>                                    | \$               | <b>16,722.31</b>     |
| <b>D.</b>                            | <b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>      | \$               | <b>2,155,843.91</b>  |
| <b>E.</b>                            | <b>Student Loan Interest Activity</b>                               |                  |                      |
| i.                                   | Regular Interest Collections  | \$               | 361,577.76           |
| ii.                                  | Interest Claims Received from Guarantors                            |                  | 20,616.51            |
| iii.                                 | Late Fees & Other   |                  | 5,970.71             |
| iv.                                  | Interest Repurchases/Reimbursements by Servicer                     |                  | -                    |
| v.                                   | Interest Repurchases/Reimbursements by Seller                       |                  | -                    |
| vi.                                  | Interest due to Loan Consolidation                                  |                  | 5,592.36             |
| vii.                                 | Other System Adjustments  |                  | -                    |
| viii.                                | Special Allowance Payments  |                  | -                    |
| ix.                                  | Interest Benefit Payments   |                  | -                    |
| x.                                   | <b>Total Interest Collections</b>                                   | \$               | <b>393,757.34</b>    |
| <b>F.</b>                            | <b>Student Loan Non-Cash Interest Activity</b>                      |                  |                      |
| i.                                   | Interest Losses - Claim Write-offs                                  | \$               | 17,530.06            |
| ii.                                  | Interest Losses - Other   |                  | -                    |
| iii.                                 | Other Adjustments   |                  | (427,625.85)         |
| iv.                                  | Capitalized Interest  |                  | 484,239.52           |
| v.                                   | <b>Total Non-Cash Interest Adjustments</b>                          | \$               | <b>74,143.73</b>     |
| <b>G.</b>                            | <b>Student Loan Interest Additions</b>                              |                  |                      |
| i.                                   | New Loan Additions  | \$               | (10,440.86)          |
| ii.                                  | <b>Total Interest Additions</b>                                     | \$               | <b>(10,440.86)</b>   |
| <b>H.</b>                            | <b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>         | \$               | <b>457,460.21</b>    |
| <b>I.</b>                            | <b>Defaults Paid this Month (All + Eii)</b>                         | \$               | <b>840,360.07</b>    |
| <b>J.</b>                            | <b>Cumulative Defaults Paid to Date</b>                             | \$               | <b>18,242,962.69</b> |
| <b>K.</b>                            | <b>Interest Expected to be Capitalized</b>                          |                  |                      |
|                                      | Interest Expected to be Capitalized - Beginning (III - A-ii)        | 8/31/2013        | \$ 3,072,599.67      |
|                                      | Interest Capitalized into Principal During Collection Period (B-iv) |                  | (484,239.52)         |
|                                      | Change in Interest Expected to be Capitalized                       |                  | 366,978.26           |
|                                      | Interest Expected to be Capitalized - Ending (III - A-ii)           | 9/30/2013        | \$ 2,955,338.41      |

| V. Cash Receipts for the Time Period |  | 9/1/13 - 9/30/13 |                     |
|--------------------------------------|--|------------------|---------------------|
| <b>A.</b>                            | <b>Principal Collections</b>   |                  |                     |
| i.                                   | Principal Payments Received - Cash   | \$               | 2,163,406.21        |
| ii.                                  | Principal Received from Loans Consolidated                                   |                  | 459,650.47          |
| iii.                                 | Principal Payments Received - Servicer Repurchases/Reimbursements            |                  | -                   |
| iv.                                  | Principal Payments Received - Seller Repurchases/Reimbursements              |                  | -                   |
| v.                                   | <b>Total Principal Collections</b>   | \$               | <b>2,623,056.68</b> |
| <b>B.</b>                            | <b>Interest Collections</b>  |                  |                     |
| i.                                   | Interest Payments Received - Cash  | \$               | 382,194.27          |
| ii.                                  | Interest Received from Loans Consolidated                                    |                  | 5,592.36            |
| iii.                                 | Interest Payments Received - Special Allowance and Interest Benefit Payments |                  | -                   |
| iv.                                  | Interest Payments Received - Servicer Repurchases/Reimbursements             |                  | -                   |
| v.                                   | Interest Payments Received - Seller Repurchases/Reimbursements               |                  | -                   |
| vi.                                  | Late Fees & Other  |                  | 5,970.71            |
| vii.                                 | <b>Total Interest Collections</b>  | \$               | <b>393,757.34</b>   |
| <b>C.</b>                            | <b>Other Reimbursements</b>  | \$               | -                   |
| <b>D.</b>                            | <b>Investment Earnings</b>   | \$               | <b>239.22</b>       |
| <b>E.</b>                            | <b>Total Cash Receipts during Collection Period</b>                          | \$               | <b>3,017,053.24</b> |

| VI. Cash Payment Detail and Available Funds for the Time Period |  | 9/1/13 - 9/30/13 |                     |
|---|--|------------------|---------------------|
| <b>Funds Previously Remitted: Collection Account</b>            |  |                  |                     |
| <b>A.</b>   | Joint Sharing Agreement Payments   | \$               | -                   |
| <b>B.</b>   | Trustee Fees   | \$               | -                   |
| <b>C.</b>   | Servicing Fees   | \$               | (113,787.42)        |
| <b>D.</b>   | Senior Administration Fees and Subordinate Administration Fees   | \$               | (32,818.03)         |
| <b>E.</b>   | Transfer to Department Rebate Fund   | \$               | (466,137.90)        |
| <b>F.</b>   | Monthly Rebate Fees  | \$               | (6,230.84)          |
| <b>G.</b>   | Interest Payments on Notes   | \$               | (162,767.18)        |
| <b>H.</b>   | Transfer to Reserve Fund   | \$               | -                   |
| <b>I.</b>   | Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments | \$               | (3,749,621.73)      |
| <b>J.</b>   | Carryover Servicing Fees   | \$               | -                   |
| <b>K.</b>   | <b>Collection Fund Reconciliation</b>  |                  |                     |
| i.  | Beginning Balance:   | 8/31/2013        | \$ 4,528,306.41     |
| ii.   | Principal Paid During Collection Period (I)  |                  | (3,749,621.73)      |
| iii.  | Interest Paid During Collection Period (G)   |                  | (162,767.18)        |
| iv.   | Deposits During Collection Period (V-A-v + V-B-vii + V-C)  |                  | 3,016,814.02        |
| v.  | Deposits in Transit  |                  | (124,988.26)        |
| vi.   | Payments out During Collection Period (A + B + C + D + E + F + H + J)                                      |                  | (618,974.19)        |
| vii.  | Total Investment Income Received for Month (V-D)   |                  | 239.22              |
| viii.   | Funds transferred from the Acquisition Fund  |                  | -                   |
| ix.   | Funds transferred from the Capitalized Interest Fund   |                  | -                   |
| x.  | Funds transferred from the Department Rebate Fund  |                  | -                   |
| xi.   | Funds transferred from the Reserve Fund  |                  | 8,514.05            |
| xii.  | <b>Funds Available for Distribution</b>  | \$               | <b>2,897,522.34</b> |

**VII. Waterfall for Distribution**

|    |  | Distributions          | Remaining<br>Funds Balance |
|----|--|------------------------|----------------------------|
| A. | Total Available Funds For Distribution                           | \$ 2,897,522.34        | \$ 2,897,522.34            |
| B. | Joint Sharing Agreement Payments, repurchases, misc wire receipt | \$ (22,308.55)         | \$ 2,919,830.89            |
| C. | Trustee Fee  | \$ 6,688.90            | \$ 2,913,141.99            |
| D. | Senior Servicing Fee   | \$ 112,461.44          | \$ 2,800,680.55            |
| E. | Senior Administration Fee  | \$ 8,032.96            | \$ 2,792,647.59            |
| F. | Department Rebate Fund   | \$ 361,114.07          | \$ 2,431,533.52            |
| G. | Monthly Rebate Fees  | \$ 6,157.65            | \$ 2,425,375.87            |
| H. | Interest Payments on Notes                                       | \$ 158,778.58          | \$ 2,266,597.29            |
| I. | Reserve Fund Deposits  | \$ (5,682.76)          | \$ 2,272,280.05            |
| J. | Principal Distribution Amount                                    | <b>\$ 2,272,280.05</b> | \$ 0.00                    |
| K. | Subordinate Administration Fee                                   | \$ 16,065.92           | \$ (16,065.92)             |
| L. | Carryover Servicing Fees   | \$ -                   | \$ (16,065.92)             |
| M. | Additional Principal to Noteholders                              | \$ -                   | \$ (16,065.92)             |

**VIII. Distributions**

| A.                              |    | Combined     | Class A-1       |
|---------------------------------|----|--------------|-----------------|
| <b>Distribution Amounts</b>     |    |              |                 |
| i. Monthly Interest Due         | \$ | 158,778.58   | \$ 158,778.58   |
| ii. Monthly Interest Paid       |    | 158,778.58   | 158,778.58      |
| iii. Interest Shortfall         | \$ | -            | \$ -            |
| iv. Interest Carryover Due      | \$ | -            | \$ -            |
| v. Interest Carryover Paid      |    | -            | -               |
| vi. Interest Carryover          | \$ | -            | \$ -            |
| vii. Monthly Principal Paid     | \$ | 2,272,280.05 | \$ 2,272,280.05 |
| viii. Total Distribution Amount | \$ | 2,431,058.63 | \$ 2,431,058.63 |

| B. Principal Distribution Amount Reconciliation                               |           |    |                |
|---|-----------|----|----------------|
| i. Adjusted Pool Balance as of  | 8/31/2013 | \$ | 195,560,320.24 |
| ii. Adjusted Pool Balance as of   | 9/30/2013 | \$ | 193,278,701.02 |
| iii. Excess   |           | \$ | 2,281,619.22   |
| iv. Principal Shortfall for preceding Distribution Date                       |           |    | -              |
| v. Amounts Due on a Note Final Maturity Date                                  |           | \$ | 2,281,619.22   |
| vi. Total Principal Distribution Amount as defined by Indenture               |           | \$ | 2,272,280.05   |
| vii. Actual Principal Distribution Amount based on amounts in Collection Fund |           | \$ | 9,339.17       |
| viii. Principal Distribution Amount Shortfall                                 |           | \$ | 2,272,280.05   |
| ix. Noteholders' Principal Distribution Amount                                |           | \$ | 2,272,280.05   |
| Total Principal Distribution Amount Paid                                      |           | \$ | 2,272,280.05   |

| C. Additional Principal Paid      |      |
|-----------------------------------|------|
| Additional Principal Balance Paid | \$ - |

| D. Reserve Fund Reconciliation                        |           |    |            |
|---|-----------|----|------------|
| i. Beginning Balance                                  | 8/31/2013 | \$ | 487,660.36 |
| ii. Amounts, if any, necessary to restate the balance |           | \$ | -          |
| iii. Total Reserve Fund Balance Available             |           | \$ | 487,660.36 |
| iv. Required Reserve Fund Balance                     |           | \$ | 481,977.60 |
| v. Excess Reserve - Apply to Collection Fund          |           | \$ | 5,682.76   |
| vi. Ending Reserve Fund Balance                       |           | \$ | 481,977.60 |

| E. Note Balances | 9/25/2013         | Paydown Factors | 10/25/2013        |
|------------------|-------------------|-----------------|-------------------|
| Note Balance     | \$ 188,862,858.12 |                 | \$ 186,590,578.07 |
| Note Pool Factor | 1.0000000000      | 0.0120313760    | 0.9879686240      |

| IX. Portfolio Characteristics |               |               |                 |               |            |            |                         |                         |                |                |  |
|-------------------------------|---------------|---------------|-----------------|---------------|------------|------------|-------------------------|-------------------------|----------------|----------------|--|
| Status                        | WAC           |               | Number of Loans |               | WARM       |            | Principal Amount        |                         | %              |                |  |
|                               | 8/31/2013     | 9/30/2013     | 8/31/2013       | 9/30/2013     | 8/31/2013  | 9/30/2013  | 8/31/2013               | 9/30/2013               | 8/31/2013      | 9/30/2013      |  |
| <b>Interim:</b>               |               |               |                 |               |            |            |                         |                         |                |                |  |
| <b>In School</b>              |               |               |                 |               |            |            |                         |                         |                |                |  |
| Subsidized Loans              | 6.208%        | 6.224%        | 1,345           | 1,135         | 148        | 149        | \$4,474,660.48          | \$3,820,793.01          | 2.33%          | 2.01%          |  |
| Unsubsidized Loans            | 6.249%        | 6.275%        | 929             | 791           | 148        | 149        | \$3,258,873.02          | \$2,798,190.29          | 1.70%          | 1.47%          |  |
| <b>Grace</b>                  |               |               |                 |               |            |            |                         |                         |                |                |  |
| Subsidized Loans              | 6.154%        | 6.143%        | 679             | 836           | 114        | 114        | \$2,103,979.32          | \$2,612,963.20          | 1.10%          | 1.38%          |  |
| Unsubsidized Loans            | 6.213%        | 6.157%        | 457             | 655           | 121        | 121        | \$1,458,192.14          | \$1,806,292.02          | 0.76%          | 0.95%          |  |
| <b>Total Interim</b>          | <b>6.210%</b> | <b>6.207%</b> | <b>3,410</b>    | <b>3,317</b>  | <b>138</b> | <b>138</b> | <b>\$11,295,704.96</b>  | <b>\$11,038,238.52</b>  | <b>5.88%</b>   | <b>5.81%</b>   |  |
| <b>Repayment</b>              |               |               |                 |               |            |            |                         |                         |                |                |  |
| <b>Active</b>                 |               |               |                 |               |            |            |                         |                         |                |                |  |
| 0-30 Days Delinquent          | 5.688%        | 5.688%        | 29,220          | 29,655        | 110        | 109        | \$108,238,527.99        | \$109,947,630.67        | 56.38%         | 57.92%         |  |
| 31-60 Days Delinquent         | 6.034%        | 5.610%        | 1,766           | 1,636         | 109        | 114        | \$7,872,565.21          | \$6,729,548.59          | 4.10%          | 3.54%          |  |
| 61-90 Days Delinquent         | 5.743%        | 6.024%        | 1,269           | 1,058         | 115        | 109        | \$5,160,995.32          | \$4,819,337.11          | 2.69%          | 2.54%          |  |
| 91-120 Days Delinquent        | 5.834%        | 5.903%        | 745             | 909           | 115        | 112        | \$3,205,381.59          | \$3,588,925.98          | 1.67%          | 1.89%          |  |
| 121-150 Days Delinquent       | 5.240%        | 5.781%        | 736             | 602           | 118        | 115        | \$3,240,690.34          | \$2,635,528.88          | 1.69%          | 1.39%          |  |
| 151-180 Days Delinquent       | 5.627%        | 5.185%        | 567             | 587           | 112        | 119        | \$2,162,182.41          | \$2,568,522.56          | 1.13%          | 1.35%          |  |
| 181-210 Days Delinquent       | 5.503%        | 5.611%        | 606             | 458           | 104        | 112        | \$2,308,177.82          | \$1,783,306.42          | 1.20%          | 0.94%          |  |
| 211-240 Days Delinquent       | 5.436%        | 5.504%        | 360             | 489           | 108        | 102        | \$1,529,965.37          | \$1,853,410.47          | 0.80%          | 0.98%          |  |
| 241-270 Days Delinquent       | 5.789%        | 5.311%        | 279             | 294           | 106        | 106        | \$1,192,090.98          | \$1,234,009.67          | 0.62%          | 0.65%          |  |
| 271-300 Days Delinquent       | 5.684%        | 5.639%        | 342             | 249           | 106        | 106        | \$1,395,565.96          | \$1,035,841.59          | 0.73%          | 0.55%          |  |
| >300 Days Delinquent          | 5.001%        | 5.133%        | 8               | 9             | 94         | 78         | \$12,506.18             | \$13,495.00             | 0.01%          | 0.01%          |  |
| <b>Deferment</b>              |               |               |                 |               |            |            |                         |                         |                |                |  |
| Subsidized Loans              | 5.138%        | 5.141%        | 4,424           | 4,174         | 130        | 131        | \$13,813,125.60         | \$13,049,662.35         | 7.19%          | 6.87%          |  |
| Unsubsidized Loans            | 5.460%        | 5.492%        | 3,299           | 3,103         | 135        | 134        | \$14,445,479.57         | \$13,589,447.09         | 7.52%          | 7.16%          |  |
|                               |               |               |                 |               |            |            |                         |                         | 0.00%          | 0.00%          |  |
| <b>Forbearance</b>            |               |               |                 |               |            |            |                         |                         |                |                |  |
| Subsidized Loans              | 5.470%        | 5.475%        | 1,349           | 1,234         | 120        | 123        | \$5,184,116.50          | \$4,812,626.41          | 2.70%          | 2.54%          |  |
| Unsubsidized Loans            | 6.193%        | 6.246%        | 1,181           | 1,131         | 123        | 124        | \$7,793,273.71          | \$7,501,464.97          | 4.06%          | 3.95%          |  |
| <b>Total Repayment</b>        | <b>5.635%</b> | <b>5.649%</b> | <b>46,151</b>   | <b>45,588</b> | <b>115</b> | <b>114</b> | <b>\$177,554,664.55</b> | <b>\$175,162,787.76</b> | <b>92.48%</b>  | <b>92.27%</b>  |  |
| Claims In Process             | 5.585%        | 5.696%        | 793             | 835           | 108        | 105        | \$3,141,176.65          | \$3,634,705.97          | 1.64%          | 1.91%          |  |
| Aged Claims Rejected          |               |               |                 |               |            |            |                         |                         | 0.00%          | 0.00%          |  |
| <b>Grand Total</b>            | <b>5.67%</b>  | <b>5.68%</b>  | <b>50,354</b>   | <b>49,790</b> | <b>116</b> | <b>115</b> | <b>\$191,991,546.16</b> | <b>\$189,835,702.25</b> | <b>100.00%</b> | <b>100.00%</b> |  |

| X. Portfolio Characteristics by School and Program as of 9/30/2013 |              |            |                 |                          |                |  |
|--|--------------|------------|-----------------|--------------------------|----------------|--|
| Loan Type  | WAC          | WARM       | Number of Loans | Principal Amount         | %              |  |
| Consolidation - Subsidized   | 5.014%       | 184        | 221             | \$ 3,000,583.48          | 1.58%          |  |
| Consolidation - Unsubsidized                                       | 5.760%       | 194        | 231             | \$ 3,940,233.22          | 2.08%          |  |
| Stafford Subsidized  | 5.302%       | 112        | 26,333          | \$ 77,633,953.86         | 40.90%         |  |
| Stafford Unsubsidized  | 5.316%       | 120        | 18,586          | \$ 73,853,391.45         | 38.90%         |  |
| PLUS Loans   | 7.492%       | 97         | 4,419           | \$ 31,407,240.24         | 16.54%         |  |
| <b>Total</b>   | <b>5.67%</b> | <b>115</b> | <b>49,790</b>   | <b>\$ 189,835,702.25</b> | <b>100.00%</b> |  |
| <b>School Type</b>   |              |            |                 |                          |                |  |
| 4 Year College   | 5.762%       | 114        | 36,137          | \$ 146,025,837.87        | 76.92%         |  |
| Graduate ***   | 6.800%       | 110        | 2               | \$ 11,634.35             | 0.01%          |  |
| Proprietary, Tech, Vocational and Other                            | 5.300%       | 129        | 5,657           | \$ 21,891,982.88         | 11.53%         |  |
| 2 Year College   | 5.470%       | 109        | 7,994           | \$ 21,906,247.15         | 11.54%         |  |
| <b>Total</b>   | <b>5.68%</b> | <b>115</b> | <b>49,790</b>   | <b>\$ 189,835,702.25</b> | <b>100.00%</b> |  |

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

| XI. Servicer Totals 9/30/2013 |                |        |
|-------------------------------|----------------|--------|
| \$                            | 189,377,454.54 | Mohela |
| \$                            | 458,247.71     | AES    |
| \$                            | 189,835,702.25 | Total  |

**XII. Collateral Tables as of 9/30/2013**

| <b>Distribution of the Student Loans by Geographic Location *</b> |                 |                   |                      |
|---|-----------------|-------------------|----------------------|
| Location  | Number of Loans | Principal Balance | Percent by Principal |
| Unknown   | 38              | \$ 178,608.98     | 0.05%                |
| Armed Forces Americas   | 1               | 4,312.11          | 0.00%                |
| Armed Forces Africa   | 28              | 78,056.57         | 0.04%                |
| Alaska  | 39              | 140,257.36        | 0.07%                |
| Alabama   | 780             | 3,526,163.87      | 1.86%                |
| Armed Forces Pacific  | 9               | 34,486.30         | 0.02%                |
| Arkansas  | 1,586           | 5,676,807.62      | 2.99%                |
| American Samoa  | 0               | -                 | 0.00%                |
| Arizona   | 238             | 1,052,679.55      | 0.55%                |
| California  | 1,199           | 7,607,216.74      | 4.01%                |
| Colorado  | 294             | 1,359,126.18      | 0.72%                |
| Connecticut   | 661             | 2,438,410.23      | 1.28%                |
| District of Columbia  | 59              | 307,011.34        | 0.16%                |
| Delaware  | 17              | 163,533.88        | 0.09%                |
| Florida   | 640             | 3,017,502.89      | 1.59%                |
| Georgia   | 509             | 2,661,508.44      | 1.40%                |
| Guam  | 4               | 3,870.94          | 0.00%                |
| Hawaii  | 62              | 327,819.03        | 0.17%                |
| Iowa  | 162             | 644,322.29        | 0.34%                |
| Idaho   | 29              | 90,754.40         | 0.05%                |
| Illinois  | 2,709           | 9,381,570.74      | 4.94%                |
| Indiana   | 225             | 1,153,648.20      | 0.61%                |
| Kansas  | 1,104           | 3,942,437.78      | 2.08%                |
| Kentucky  | 123             | 558,664.86        | 0.29%                |
| Louisiana   | 510             | 2,242,109.24      | 1.18%                |
| Massachusetts   | 925             | 3,015,043.55      | 1.59%                |
| Maryland  | 256             | 1,772,180.17      | 0.93%                |
| Maine   | 34              | 189,171.10        | 0.10%                |
| Michigan  | 165             | 728,578.45        | 0.38%                |
| Minnesota   | 258             | 1,094,025.75      | 0.58%                |
| Missouri  | 23,386          | 75,139,278.82     | 39.55%               |
| Mariana Islands   | 0               | -                 | 0.00%                |
| Mississippi   | 7,081           | 28,988,443.53     | 15.27%               |
| Montana   | 35              | 129,881.57        | 0.07%                |
| North Carolina  | 394             | 2,137,351.35      | 1.13%                |
| North Dakota  | 38              | 170,738.66        | 0.09%                |
| Nebraska  | 160             | 638,088.29        | 0.34%                |
| New Hampshire   | 75              | 446,946.49        | 0.24%                |
| New Jersey  | 187             | 1,532,367.43      | 0.81%                |
| New Mexico  | 74              | 344,200.94        | 0.18%                |
| Nevada  | 66              | 252,219.37        | 0.13%                |
| New York  | 1,187           | 6,803,121.25      | 3.58%                |
| Ohio  | 281             | 1,411,727.84      | 0.74%                |
| Oklahoma  | 271             | 1,022,755.19      | 0.54%                |
| Oregon  | 119             | 507,098.53        | 0.27%                |
| Pennsylvania  | 240             | 1,429,726.74      | 0.75%                |
| Puerto Rico   | 15              | 69,160.09         | 0.04%                |
| Rhode Island  | 107             | 419,977.91        | 0.22%                |
| South Carolina  | 170             | 1,068,761.51      | 0.56%                |
| South Dakota  | 22              | 74,358.89         | 0.04%                |
| Tennessee   | 580             | 2,671,816.08      | 1.41%                |
| Texas   | 1,755           | 8,956,980.71      | 3.86%                |
| Utah  | 44              | 136,657.67        | 0.07%                |
| Virginia  | 381             | 1,818,894.49      | 0.96%                |
| Virgin Islands  | 7               | 72,047.38         | 0.04%                |
| Vermont   | 19              | 83,484.75         | 0.04%                |
| Washington  | 218             | 1,101,895.48      | 0.58%                |
| Wisconsin   | 165             | 791,244.63        | 0.42%                |
| West Virginia   | 33              | 155,064.78        | 0.08%                |
| Wyoming   | 16              | 71,255.61         | 0.04%                |
|   | 49,790          | \$ 189,835,702.25 | 100.00%              |

\*Based on billing addresses of borrowers shown on servicer's records.

| <b>Distribution of the Student Loans by Guarantee Agency</b> |                 |                   |                      |
|--|-----------------|-------------------|----------------------|
| Guarantee Agency   | Number of Loans | Principal Balance | Percent by Principal |
| 705 - SLGFA  | 1,725           | \$ 5,988,321.86   | 3.15%                |
| 706 - CSAC   | 768             | 4,901,048.15      | 2.58%                |
| 708 - CSLP   | 31              | 168,097.91        | 0.09%                |
| 712 - FGLP   | 9               | 47,647.58         | 0.03%                |
| 717 - ISAC   | 1,204           | 3,519,877.97      | 1.85%                |
| 719  | 0               | -                 | 0.00%                |
| 721 - KHEAA  | 1,156           | 5,089,406.28      | 2.68%                |
| 722 - LASFAC   | 86              | 456,084.23        | 0.24%                |
| 723FAME  | 2               | 1,988.02          | 0.00%                |
| 725 - ASA  | 1,345           | 6,229,213.00      | 3.28%                |
| 726 - MHEAA  | 0               | -                 | 0.00%                |
| 729 - MDHE   | 28,453          | 97,681,037.88     | 51.46%               |
| 730 - MGSPL  | 1               | 2,624.25          | 0.00%                |
| 731 - NSLP   | 4,469           | 21,048,029.57     | 11.09%               |
| 734 - NU HIGHERED  | 17              | 85,451.72         | 0.05%                |
| 736 - NYSHESC  | 1,011           | 5,296,793.98      | 2.79%                |
| 740 - OGSPL  | 38              | 209,001.47        | 0.11%                |
| 741 OSAC   | 0               | -                 | 0.00%                |
| 742 - PHEAA  | 67              | 554,898.93        | 0.29%                |
| 744 - RIHEAA   | 303             | 784,450.96        | 0.41%                |
| 746 - EAC  | 0               | -                 | 0.00%                |
| 747 - TSAC   | 2,091           | 8,650,781.65      | 4.56%                |
| 748 - TGSLC  | 2,560           | 9,038,967.65      | 4.76%                |
| 751 - ECMC   | 0               | -                 | 0.00%                |
| 753 - NELA   | 42              | 174,800.26        | 0.09%                |
| 755 - GLHEC  | 502             | 1,950,889.39      | 1.03%                |
| 800 - USAF   | 3,226           | 14,631,191.29     | 7.71%                |
| 836 - USAF   | 4               | 3,153.03          | 0.00%                |
| 927 - ECAMC  | 653             | 2,904,166.83      | 1.53%                |
| 951 - ECAMC  | 27              | 417,978.39        | 0.22%                |
|  | 49,790          | \$ 189,835,702.25 | 100.00%              |

| <b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b> |                 |                   |                      |
|--|-----------------|-------------------|----------------------|
| Number of Months   | Number of Loans | Principal Balance | Percent by Principal |
| 0 TO 23  | 1,086           | \$ 437,763.72     | 0.23%                |
| 24 TO 35   | 1,852           | 1,712,225.48      | 0.90%                |
| 36 TO 47   | 1,968           | 3,010,866.24      | 1.59%                |
| 48 TO 59   | 4,012           | 13,109,808.42     | 6.91%                |
| 60 TO 71   | 4,638           | 12,821,362.52     | 6.76%                |
| 72 TO 83   | 3,880           | 12,900,056.31     | 6.80%                |
| 84 TO 95   | 3,963           | 14,837,294.92     | 7.82%                |
| 96 TO 107  | 4,997           | 20,978,107.88     | 11.05%               |
| 108 TO 119   | 10,315          | 45,607,173.88     | 24.02%               |
| 120 TO 131   | 4,911           | 20,479,931.48     | 10.79%               |
| 132 TO 143   | 3,774           | 16,439,745.42     | 8.66%                |
| 144 TO 155   | 1,489           | 6,826,795.89      | 3.60%                |
| 156 TO 167   | 911             | 4,273,531.77      | 2.25%                |
| 168 TO 179   | 354             | 1,764,286.57      | 0.93%                |
| 180 TO 191   | 175             | 903,119.92        | 0.48%                |
| 192 TO 203   | 87              | 504,752.85        | 0.27%                |
| 204 TO 215   | 84              | 685,124.27        | 0.36%                |
| 216 TO 227   | 68              | 929,153.25        | 0.49%                |
| 228 TO 239   | 200             | 2,101,961.78      | 1.11%                |
| 240 TO 251   | 335             | 2,352,175.97      | 1.24%                |
| 252 TO 263   | 225             | 1,952,600.49      | 1.03%                |
| 264 TO 275   | 179             | 1,857,785.70      | 0.98%                |
| 276 TO 287   | 154             | 1,734,298.15      | 0.91%                |
| 288 TO 299   | 91              | 1,056,676.46      | 0.56%                |
| 300 TO 311   | 16              | 125,535.66        | 0.07%                |
| 312 TO 323   | 2               | 12,943.69         | 0.01%                |
| 324 TO 335   | 13              | 273,118.76        | 0.14%                |
| 336 TO 347   | 5               | 20,547.00         | 0.01%                |
| 348 TO 360   | 2               | 126,957.80        | 0.07%                |
| 361 AND GREATER  | 0               | -                 | 0.00%                |
|  | 49,790          | \$ 189,835,702.25 | 100.00%              |



**XII. Collateral Tables as of 9/30/2013 (continued from previous page)**

| <b>Distribution of the Student Loans by Borrower Payment Status</b> |                 |                          |                      |
|---|-----------------|--------------------------|----------------------|
| Payment Status  | Number of Loans | Principal Balance        | Percent by Principal |
| REPAY YEAR 1  | 6,690           | \$ 23,496,903.57         | 12.38%               |
| REPAY YEAR 2  | 4,636           | 17,298,040.61            | 9.11%                |
| REPAY YEAR 3  | 2,997           | 11,736,749.23            | 6.18%                |
| REPAY YEAR 4  | 35,467          | 137,304,008.84           | 72.33%               |
| <b>Total</b>  | <b>49,790</b>   | <b>\$ 189,835,702.25</b> | <b>100.00%</b>       |

| <b>Distribution of the Student Loans by Range of Principal Balance</b> |                 |                          |                      |
|--|-----------------|--------------------------|----------------------|
| Principal balance  | Number of Loans | Principal Balance        | Percent by Principal |
| CREDIT BALANCE   | 129             | \$ (7,680.78)            | 0.00%                |
| \$499.99 OR LESS   | 2,917           | 820,601.07               | 0.43%                |
| \$500.00 TO \$999.99   | 4,281           | 3,233,112.78             | 1.70%                |
| \$1000.00 TO \$1999.99   | 9,386           | 14,064,279.34            | 7.41%                |
| \$2000.00 TO \$2999.99   | 9,162           | 23,027,358.37            | 12.13%               |
| \$3000.00 TO \$3999.99   | 7,904           | 27,543,384.99            | 14.51%               |
| \$4000.00 TO \$5999.99   | 9,249           | 45,880,466.14            | 24.17%               |
| \$6000.00 TO \$7999.99   | 3,080           | 21,001,174.90            | 11.06%               |
| \$8000.00 TO \$9999.99   | 1,350           | 12,020,837.32            | 6.33%                |
| \$10000.00 TO \$14999.99   | 1,225           | 14,644,847.56            | 7.71%                |
| \$15000.00 TO \$19999.99   | 500             | 8,482,725.28             | 4.47%                |
| \$20000.00 TO \$24999.99   | 208             | 4,624,037.02             | 2.44%                |
| \$25000.00 TO \$29999.99   | 130             | 3,542,521.43             | 1.87%                |
| \$30000.00 TO \$34999.99   | 103             | 3,329,511.76             | 1.75%                |
| \$35000.00 TO \$39999.99   | 62              | 2,312,540.59             | 1.22%                |
| \$40000.00 TO \$44999.99   | 41              | 1,761,120.43             | 0.93%                |
| \$45000.00 TO \$49999.99   | 28              | 1,314,641.20             | 0.69%                |
| \$50000.00 TO \$54999.99   | 18              | 935,272.76               | 0.49%                |
| \$55000.00 TO \$59999.99   | 4               | 228,356.96               | 0.12%                |
| \$60000.00 TO \$64999.99   | 7               | 439,361.62               | 0.23%                |
| \$65000.00 TO \$69999.99   | 0               | -                        | 0.00%                |
| \$70000.00 TO \$74999.99   | 1               | 72,525.09                | 0.04%                |
| \$75000.00 TO \$79999.99   | 0               | -                        | 0.00%                |
| \$80000.00 TO \$84999.99   | 1               | 83,514.89                | 0.04%                |
| \$85000.00 TO \$89999.99   | 0               | -                        | 0.00%                |
| \$90000.00 AND GREATER   | 4               | 481,491.53               | 0.25%                |
| <b>Total</b>   | <b>49,790</b>   | <b>\$ 189,835,702.25</b> | <b>100.00%</b>       |

| <b>Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)</b> |                 |                          |                      |
|--|-----------------|--------------------------|----------------------|
| Disbursement Date  | Number of Loans | Principal Balance        | Percent by Principal |
| PRIOR TO OCTOBER 1, 1993   | 78              | \$ 207,486.06            | 0.11%                |
| OCTOBER 1, 1993 - JUNE 30, 2006  | 18,753          | 52,952,834.14            | 27.89%               |
| JULY 1, 2006 - PRESENT   | 30,859          | 138,675,382.05           | 72.00%               |
| <b>Total</b>   | <b>49,790</b>   | <b>\$ 189,835,702.25</b> | <b>100.00%</b>       |

| <b>Distribution of the Student Loans by Number of Days Delinquent</b> |                 |                          |                      |
|---|-----------------|--------------------------|----------------------|
| Days Delinquent   | Number of Loans | Principal Balance        | Percent by Principal |
| 0 to 30   | 42,614          | \$ 159,939,070.01        | 84.25%               |
| 31 to 60  | 1,636           | 6,729,548.59             | 3.54%                |
| 61 to 90  | 1,058           | 4,813,537.11             | 2.54%                |
| 91 to 120   | 909             | 3,588,925.98             | 1.89%                |
| 121 and Greater   | 3,573           | 14,788,820.56            | 7.77%                |
| <b>Total</b>  | <b>49,790</b>   | <b>\$ 189,835,702.25</b> | <b>100.00%</b>       |

| <b>Distribution of the Student Loans by Interest Rate</b> |                 |                          |                      |
|---|-----------------|--------------------------|----------------------|
| Interest Rate   | Number of Loans | Principal Balance        | Percent by Principal |
| 1.99% OR LESS   | 4,791           | \$ 11,849,770.90         | 6.24%                |
| 2.00% TO 2.49%  | 12,835          | 34,072,609.34            | 17.95%               |
| 2.50% TO 2.99%  | 85              | 672,230.12               | 0.35%                |
| 3.00% TO 3.49%  | 1,034           | 3,510,374.16             | 1.85%                |
| 3.50% TO 3.99%  | 621             | 2,578,817.66             | 1.36%                |
| 4.00% TO 4.49%  | 84              | 1,127,338.77             | 0.59%                |
| 4.50% TO 4.99%  | 383             | 1,997,373.43             | 1.05%                |
| 5.00% TO 5.49%  | 57              | 678,494.37               | 0.36%                |
| 5.50% TO 5.99%  | 619             | 3,196,716.35             | 1.68%                |
| 6.00% TO 6.49%  | 57              | 704,007.13               | 0.37%                |
| 6.50% TO 6.99%  | 26,827          | 104,934,481.01           | 55.28%               |
| 7.00% TO 7.49%  | 50              | 482,615.69               | 0.25%                |
| 7.50% TO 7.99%  | 9               | 195,936.02               | 0.10%                |
| 8.00% TO 8.49%  | 149             | 2,032,975.40             | 1.07%                |
| 8.50% TO 8.99%  | 2,162           | 21,302,773.02            | 11.22%               |
| 9.00% OR GREATER  | 27              | 499,188.88               | 0.26%                |
| <b>Total</b>  | <b>49,790</b>   | <b>\$ 189,835,702.25</b> | <b>100.00%</b>       |

| <b>Distribution of the Student Loans by SAP Interest Rate Index</b> |                 |                          |                      |
|---|-----------------|--------------------------|----------------------|
| SAP Interest Rate   | Number of Loans | Principal Balance        | Percent by Principal |
| 1 MONTH LIBOR   | 49,357          | \$ 187,891,465.87        | 98.98%               |
| 91 DAY T-BILL INDEX   | 433             | 1,944,236.38             | 1.02%                |
| <b>Total</b>  | <b>49,790</b>   | <b>\$ 189,835,702.25</b> | <b>100.00%</b>       |

| <b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b> |                 |                          |                      |
|---|-----------------|--------------------------|----------------------|
| Disbursement Date   | Number of Loans | Principal Balance        | Percent by Principal |
| POST-OCTOBER 1, 2007  | 7,332           | \$ 25,250,786.85         | 13.30%               |
| PRE-APRIL 1, 2006   | 18,152          | 51,228,144.56            | 26.99%               |
| PRE-OCTOBER 1, 1993   | 78              | 207,486.06               | 0.11%                |
| PRE-OCTOBER 1, 2007   | 24,228          | 113,149,284.78           | 59.60%               |
| <b>Total</b>  | <b>49,790</b>   | <b>\$ 189,835,702.25</b> | <b>100.00%</b>       |

| <b>XIII. Interest Rates for Next Distribution Date</b> |           |        |             |
|--|-----------|--------|-------------|
| Notes  | CUSIP     | Spread | Coupon Rate |
| Notes  | 606072AA2 | 0.83%  | 1.00885%    |
| <b>LIBOR Rate for Accrual Period</b>                   |           |        | 0.1789%     |
| <b>First Date in Accrual Period</b>                    |           |        | 9/25/13     |
| <b>Last Date in Accrual Period</b>                     |           |        | 10/24/13    |
| <b>Days in Accrual Period</b>                          |           |        | 30          |

| <b>XIV. CPR Rate</b> |                       |                     |                       |                   |
|----------------------|-----------------------|---------------------|-----------------------|-------------------|
| Distribution Date    | Adjusted Pool Balance | Current Monthly CPR | Annual Cumulative CPR | Prepayment Volume |
| 8/27/2012            | \$ 257,125,737.79     | 18.19%              | 18.19%                | \$ 11,693,371.85  |
| 9/25/2012            | 246,052,327.70        | 2.74%               | 22.48%                | 6,747,748.09      |
| 10/25/2012           | 238,317,555.36        | 2.83%               | 25.37%                | 6,748,221.65      |
| 11/26/2012           | 234,549,939.36        | 1.11%               | 23.70%                | 2,608,681.68      |
| 12/26/2012           | 231,171,172.32        | 0.87%               | 22.10%                | 2,005,706.04      |
| 1/25/2013            | 229,125,069.16        | 1.32%               | 21.58%                | 3,010,630.24      |
| 2/25/2013            | 224,079,901.48        | 0.93%               | 20.76%                | 2,082,671.30      |
| 3/25/2013            | 221,046,610.85        | 1.02%               | 20.16%                | 2,247,385.04      |
| 4/25/2013            | 217,767,438.78        | 1.02%               | 19.72%                | 2,220,382.31      |
| 5/26/2013            | 214,229,509.67        | 1.20%               | 19.57%                | 2,568,086.28      |
| 6/25/2013            | 209,216,355.30        | 1.00%               | 19.51%                | 2,075,127.29      |
| 7/25/2013            | 205,210,304.27        | 0.89%               | 19.15%                | 1,832,166.66      |
| 8/26/2013            | 202,174,656.06        | 1.20%               | 19.10%                | 2,430,208.33      |
| 9/25/2013            | 198,973,941.08        | 1.24%               | 19.62%                | 2,458,564.18      |
| 10/25/2013           | 195,560,320.24        | 0.66%               | 17.17%                | 1,291,216.19      |

| <b>XV. Items to Note</b> |
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|                          |