



Financial Summary

Period Ended July 31, 2013
Unaudited, Non GAAP, Non GASB

**2013-1
Trust Indenture**

Assets: \$999,856,131
Loans: \$942,035,115
Bonds Outstanding:
\$956,200,000

YTD Inc.: \$783,605
Parity :
A/L: 103.76%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

General Fund Total

Assets: \$3,427,412,258
Net Position: \$277,760,064
Liabilities: \$3,149,652,194
Bonds Outstanding Debt: \$3,119,662,658
Unamortized Premiums: \$2,655,628
YTD Income: \$999,908
YTD Expenses as % of loans owned & serviced: 0.21%
Equity Ratio: 8.11%
ROAA Before Distribution: 0.45%
Servicing & Admin Draw Weighted Average Rate: 0.89%
Weighted Average Bond Interest Rate: 1.12%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$24,579,363,095
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,320,130
FFELP & Cash Loans Owned: \$3,194,090,855
Cash Loans Owned: \$177,671,584
Lender FFELP & Cash Loans Serviced: \$23,383,784
FFELP & Cash Accounts Owned & Serviced: 243,481
Federal Asset Principal Serviced: \$21,361,888,456
Federal Accounts Serviced: 1,051,164
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.26

**2012-1
Trust Indenture**

Assets: \$206,876,160
Loans: \$195,354,472
Bonds Outstanding:
\$195,813,195

YTD Inc.: \$18,955
Parity 6/30/13: 103.25%
A/L: 104.40%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

**12th General Resolution
Trust Estate**

Assets: \$187,845,828
Loans: \$176,964,709
Bonds Outstanding:
\$145,325,000

YTD Inc.: \$111,883
Parity 7/31/13: 108.37%

A/L: 128.82%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

**2009-1
Trust Indenture**

Assets: \$139,378,320
Loans: \$131,399,808
Bonds Outstanding:
\$124,678,590

YTD Inc.: \$13,693
Parity 4/30/13: 109.56%

A/L: 110.52%
Other:
Restricted Recycling
A1 3 Mo LIBOR+0.60%
A2 3 Mo LIBOR+1.05%
Full Turbo

S&A Draw: 0.55%

**2010-1
Trust Indenture**

Assets: \$513,146,615
Loans: \$478,392,891
Bonds Outstanding:
\$456,454,879

YTD Inc.: \$162,816
Parity 4/30/13: 110.00%

A/L: 111.24%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

**2010-2
Trust Indenture**

Assets: \$560,543,210
Loans: \$523,321,596
Bonds Outstanding:
\$505,157,347

YTD Inc.: \$229,209
Parity 4/30/13: 108.56%

A/L: 109.83%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2010-3
Trust Indenture**

Assets: \$356,410,763
Loans: \$331,284,048
Bonds Outstanding:
\$324,291,233

YTD Inc.: (\$9,109)
Parity 4/30/13: 107.57%

A/L: 108.59%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2011-1
Trust Indenture**

Assets: \$438,269,092
Loans: \$413,189,704
Bonds Outstanding:
\$411,742,413
Bond Discount: (\$4,410,060)

YTD Inc.: (\$76,879)
Parity 5/31/13: 104.38%

A/L: 106.49%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%