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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				5/31/2013	Activity	8/31/2013			
i.	Portfolio Principal Balance			\$ 423,213,732.58		\$ 407,277,591.13			
ii.	Interest Expected to be Capitalized			5,492,979.72		4,683,365.38			
iii.	Pool Balance (i + ii)			\$ 428,706,712.30		\$ 411,960,956.51			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 429,778,479.08		\$ 413,032,723.39			
v.	Other Accrued Interest			\$ 2,615,487.17		\$ 2,705,850.54			
vi.	Weighted Average Coupon (WAC)			4.787%		4.788%			
vii.	Weighted Average Remaining Months to Maturity (WARMM)			140		139			
viii.	Number of Loans			86,405		82,988			
ix.	Number of Borrowers			49,645		47,679			
x.	Average Borrower Indebtedness			\$ 8,524.80		\$ 8,542.07			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			-0.06%		-0.02%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			104.38%		104.77%			
	Adjusted Pool Balance			\$ 429,778,479.08		\$ 413,032,723.39			
	Bond Outstanding after Distribution			\$ 411,742,413.42		\$ 394,234,564.71			
Informational Purposes Only:									
	Cash in Transit at month end			\$ 1,069,296.42		\$ 640,855.16			
	Outstanding Debt Adjusted for Cash in Transit			\$ 410,673,127.00		\$ 393,593,709.55			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			104.65%		104.94%			
B. Notes									
	Notes	CUSIP	Spread	Coupon Rate	6/25/2013	%	Interest Due	9/25/2013	%
i.	Class A-1 Notes	606072KZ8	0.85%	1.12275%	\$ 411,742,413.42	100.00%	\$ 1,181,391.92	\$ 394,234,564.71	100.00%
iii.	Total Notes				\$ 411,742,413.42	100.00%	\$ 1,181,391.92	\$ 394,234,564.71	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.272750%	Collection Period:		6/1/2013	Record Date	9/24/2013		
	First Date in Accrual Period	6/25/2013	First Date in Collection Period		8/31/2013	Distribution Date	9/25/2013		
	Last Date in Accrual Period	9/24/2013	Last Date in Collection Period						
	Days in Accrual Period	92							
C. Reserve Fund									
				5/31/2013		8/31/2013			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 1,071,766.78		\$ 1,029,902.39			
iii.	Reserve Fund Floor Balance			\$ 874,963.12		\$ 874,963.12			
iv.	Reserve Fund Balance after Distribution Date			\$ 1,071,766.78		\$ 1,029,902.39			
D. Other Fund Balances									
				5/31/2013		8/31/2013			
i.	Collection Fund*			\$ 21,302,999.90		\$ 19,899,737.96			
ii.	Capitalized Interest Fund			\$ -		\$ -			
iii.	Department Rebate Fund			\$ 2,581,666.62		\$ 2,523,208.01			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 24,956,433.30		\$ 23,452,848.36			

IV. Transactions for the Time Period		6/1/2013-8/31/2013	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	6,950,611.17
ii.	Principal Collections from Guarantor		6,909,511.86
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		5,114,925.67
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	18,975,048.70
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,348.73
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		236.36
iv.	Capitalized Interest		(2,921,575.35)
v.	Total Non-Cash Principal Activity	\$	(2,917,990.26)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(120,916.99)
ii.	Total Principal Additions	\$	(120,916.99)
D.	Total Student Loan Principal Activity (Avii + Bv + Cv)	\$	15,936,141.45
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	2,252,353.76
ii.	Interest Claims Received from Guarantors		139,608.32
iii.	Late Fees & Other		33,616.33
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		56,373.04
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,426,005.58)
ix.	Interest Benefit Payments		508,053.84
x.	Total Interest Collections	\$	563,998.51
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	147,104.93
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,658,817.81)
iv.	Capitalized Interest		2,921,575.35
v.	Total Non-Cash Interest Adjustments	\$	409,862.47
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(61,221.56)
ii.	Total Interest Additions	\$	(61,221.56)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	912,640.42
I.	Defaults Paid this Quarter (Ali + Eii)	\$	7,049,120.18
J.	Cumulative Defaults Paid to Date	\$	64,068,497.54
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2013	\$ 5,492,979.72
	Interest Capitalized into Principal During Collection Period (B-iv)		(2,921,575.35)
	Change in Interest Expected to be Capitalized		2,111,951.01
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2013	\$ 4,683,355.38

V. Cash Receipts for the Time Period		6/1/2013-8/31/2013	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	13,860,123.03
ii.	Principal Received from Loans Consolidated		5,114,925.67
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	18,975,048.70
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	2,391,962.08
ii.	Interest Received from Loans Consolidated		56,373.04
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,917,951.94)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		33,616.33
vii.	Total Interest Collections	\$	563,999.51
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	2,353.95
E.	Total Cash Receipts during Collection Period	\$	19,541,402.16

VI. Cash Payment Detail and Available Funds for the Time Period		6/1/2013-8/31/2013	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments		
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(750,872.70)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(128,633.77)
E.	Transfer to Department Rebate Fund	\$	(1,859,452.14)
F.	Monthly Rebate Fees	\$	(354,986.82)
G.	Interest Payments on Notes	\$	(1,248,043.09)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(18,876,304.55)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	5/31/2013	\$ 21,302,999.00
ii.	Principal Paid During Collection Period (I)		(18,876,304.55)
iii.	Interest Paid During Collection Period (G)		(1,248,043.09)
iv.	Deposits During Collection Period (V-A-v + V-B-wi + V-C)		19,539,048.21
v.	Deposits in Transit		2,225,690.86
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(3,093,945.43)
vii.	Total Investment Income Received for Quarter (V-D)		2,353.95
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		47,938.11
xii.	Funds Available for Distribution		19,899,737.96

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 19,899,737.96	\$ 19,899,737.96
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ (23,174.88)	\$ 19,922,912.84
C.	Trustee Fee	\$ 23,332.07	\$ 19,899,580.77
D.	Senior Servicing Fee	\$ 243,835.45	\$ 19,655,745.32
E.	Senior Administration Fee	\$ 17,416.82	\$ 19,638,328.50
F.	Department Rebate Fund	\$ 658,848.55	\$ 18,979,479.95
G.	Monthly Rebate Fees	\$ 115,888.91	\$ 18,863,591.04
H.	Interest Payments on Notes	\$ 1,181,391.92	\$ 17,682,199.12
I.	Reserve Fund Deposits + Remaining Balance from Capitalized Interest Fund	\$ (41,864.39)	\$ 17,724,063.51
J.	Principal Distribution Amount	\$ 16,745,755.79	\$ 978,307.72
L.	Subordinate Administration Fee	\$ 216,214.80	\$ 762,092.92
N.	Carryover Servicing Fees	\$ -	\$ 762,092.92
O.	Additional Principal	\$ 762,092.92	\$ (0.00)

VIII. Distributions

A.			
Distribution Amounts		Combined	Class A-1
i.	Quarterly Interest Due	\$ 1,181,391.92	\$ 1,181,391.92
ii.	Quarterly Interest Paid	\$ 1,181,391.92	\$ 1,181,391.92
iii.	Interest Shortfall	\$ -	\$ -
iv.	Interest Carryover Due	\$ -	\$ -
v.	Interest Carryover Paid	\$ -	\$ -
vi.	Interest Carryover	\$ -	\$ -
vii.	Quarterly Principal Paid	\$ 17,507,848.71	\$ 17,507,848.71
viii.	Total Distribution Amount	\$ 18,689,240.63	\$ 18,689,240.63

B.			
Principal Distribution Amount Reconciliation			
i.	Adjusted Pool Balance as of	5/31/2013	\$ 429,778,479.08
ii.	Adjusted Pool Balance as of	8/31/2013	\$ 413,032,723.29
iii.	Excess		\$ 16,745,755.79
iv.	Principal Shortfall for preceding Distribution Date		\$ -
v.	Amounts Due on a Note Final Maturity Date		\$ -
vi.	Total Principal Distribution Amount as defined by Indenture		\$ 16,745,755.79
vii.	Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 16,745,755.79
viii.	Principal Distribution Amount Shortfall		\$ -
ix.	Noteholders' Principal Distribution Amount		\$ 16,745,755.79
Total Principal Distribution Amount Paid			\$ 16,745,755.79

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 762,092.92

D.			
Reserve Fund Reconciliation			
i.	Beginning Balance	5/31/2013	\$ 1,071,766.78
ii.	Amounts, if any, necessary to reinstate the balance		\$ -
iii.	Total Reserve Fund Balance Available		\$ 1,071,766.78
iv.	Required Reserve Fund Balance		\$ 1,029,902.39
v.	Excess Reserve - Apply to Unpaid Collection Fund		\$ 41,864.39
vi.	Ending Reserve Fund Balance		\$ 1,029,902.39

E.				
Note Balances		6/25/2013	Paydown Factors	9/25/2013
i.	Total Note Factor	1.000000000	0.0425213632	0.9574786368
ii.	A-1 Note Balance	\$ 411,742,413.42		\$ 394,234,564.71
	A-1 Note Pool Factor	1.000000000	0.0425213632	0.9574786368

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	5/31/2013	8/31/2013	5/31/2013	8/31/2013	5/31/2013	8/31/2013	5/31/2013	8/31/2013	5/31/2013	8/31/2013
Interim:										
In School										
Subsidized Loans	3.684%	3.764%	1,587	1,357	149	150	\$ 5,035,842.34	\$ 4,392,519.29	1.19%	1.08%
Unsubsidized Loans	3.793%	3.841%	1,099	957	148	150	4,483,483.47	4,005,646.82	1.06%	0.98%
Grace										
Subsidized Loans	3.961%	3.392%	874	622	119	117	2,664,438.94	1,843,675.06	0.63%	0.45%
Unsubsidized Loans	3.873%	3.433%	643	426	122	122	2,593,137.09	1,621,529.46	0.61%	0.49%
Total Interim	3.800%	3.687%	4,203	3,361	138	141	\$ 14,776,901.84	\$ 11,863,370.63	3.49%	2.91%
Repayment										
Active										
0-30 Days Delinquent	5.030%	5.008%	47,732	48,302	137	136	\$ 235,955,560.85	\$ 239,393,356.97	55.75%	58.78%
31-60 Days Delinquent	4.890%	5.007%	3,392	2,751	134	140	18,534,268.14	15,120,771.71	4.38%	3.71%
61-90 Days Delinquent	4.899%	4.565%	1,991	2,127	140	133	9,852,023.65	10,569,657.46	2.33%	2.60%
91-120 Days Delinquent	4.671%	4.679%	1,827	1,389	123	128	8,263,370.99	6,929,179.97	1.95%	1.70%
121-150 Days Delinquent	4.601%	4.694%	1,211	1,152	132	133	6,126,556.76	5,730,297.52	1.45%	1.41%
151-180 Days Delinquent	4.897%	5.002%	737	1,057	123	157	3,460,139.52	5,550,037.44	0.82%	1.36%
181-210 Days Delinquent	4.727%	4.714%	873	933	121	122	4,085,850.27	4,469,180.30	0.97%	1.10%
211-240 Days Delinquent	4.477%	4.590%	902	703	119	123	3,999,441.41	3,247,918.47	0.95%	0.80%
241-270 Days Delinquent	4.179%	4.550%	661	490	118	112	3,176,392.86	2,075,842.27	0.75%	0.51%
271-300 Days Delinquent	4.599%	4.772%	475	588	120	121	2,213,021.97	2,591,585.88	0.52%	0.64%
>300 Days Delinquent	2.949%	2.826%	29	31	119	99	72,551.30	89,974.33	0.02%	0.02%
Determent										
Subsidized Loans	3.991%	3.987%	8,208	7,501	146	146	32,107,646.60	29,195,066.28	7.59%	7.17%
Unsubsidized Loans	4.369%	4.393%	7,034	6,395	157	156	37,716,935.30	34,428,566.79	8.91%	8.45%
Forbearance										
Subsidized Loans	4.342%	4.332%	2,763	2,257	142	140	13,075,291.74	10,597,014.79	3.09%	2.60%
Unsubsidized Loans	5.179%	5.142%	2,748	2,244	158	162	21,878,501.09	17,658,154.75	5.17%	4.34%
Total Repayment	4.827%	4.830%	80,583	77,900	140	140	\$ 400,517,552.45	\$ 387,646,605.33	94.64%	95.18%
Claims In Process	4.567%	4.383%	1,619	1,727	137	119	\$ 7,919,278.29	\$ 7,767,615.17	1.87%	1.91%
Aged Claims Rejected									0.00%	0.00%
Grand Total	4.787%	4.788%	86,405	82,988	140	139	\$ 423,213,732.58	\$ 407,277,591.13	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 8/31/2013						
Loan Type	WAC		Number of Loans	Principal Amount	%	
	WAC	WARM				
Consolidation - Subsidized	6.232%		200	2,883	\$ 33,910,630.39	8.33%
Consolidation - Unsubsidized	5.788%		189	1,002	96,685,403.54	23.74%
Stafford Subsidized	3.752%		114	39,557	122,285,106.77	30.03%
Stafford Unsubsidized	3.788%		120	28,631	122,499,184.30	30.08%
PLUS Loans	8.033%		92	5,915	31,897,266.13	7.83%
Total	4.788%		139	82,988	\$ 407,277,591.13	100.00%
School Type						
4 Year College	4.856%		138	58,890	297,096,109.13	72.95%
Graduate	4.777%		9	9	97,660.15	0.02%
Proprietary, Tech, Vocational and Other	4.188%		145	11,088	57,275,204.82	14.06%
2 Year College	5.059%		140	13,001	52,808,617.03	12.97%
Total	4.788%		139	82,988	\$ 407,277,591.13	100.00%

XI. Servicer Totals 8/31/2013		
\$	407,056,888.32	Mohela
\$	220,702.81	AES
\$	407,277,591.13	Total

XII. Collateral Tables as of 8/31/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	0	582,042.00	0.14%
Armed Forces Americas	87	0.00	0.00%
Armed Forces Africa	50	311,084.51	0.08%
Alaska	87	486,360.32	0.12%
Alabama	408	2,863,224.58	0.70%
Armed Forces Pacific	22	61,123.60	0.02%
Arkansas	5,188	25,429,228.50	6.24%
American Samoa	0	0.00	0.00%
Arizona	713	4,415,674.31	1.08%
California	4,846	29,105,298.86	7.16%
Colorado	583	2,788,931.55	0.68%
Connecticut	118	850,375.42	0.21%
District of Columbia	95	897,077.41	0.22%
Delaware	46	227,307.86	0.06%
Florida	1,111	6,908,266.73	1.70%
Georgia	1,055	6,920,668.47	1.70%
Guam	2	8,455.56	0.00%
Hawaii	189	1,363,930.68	0.33%
Iowa	351	1,772,215.72	0.44%
Idaho	62	347,739.00	0.09%
Illinois	3,502	17,529,836.35	4.30%
Indiana	323	2,008,851.74	0.49%
Kansas	2,189	9,170,551.31	2.25%
Kentucky	233	1,355,806.84	0.33%
Louisiana	446	2,543,850.96	0.62%
Massachusetts	266	1,816,930.40	0.45%
Maryland	396	2,341,839.55	0.57%
Maine	40	220,108.96	0.05%
Michigan	211	1,529,187.40	0.38%
Minnesota	298	2,162,772.54	0.53%
Missouri	40,149	176,155,154.24	43.74%
Mariana Islands	4	18,639.52	0.00%
Mississippi	10,314	48,509,217.75	11.91%
Montana	53	137,559.57	0.03%
North Carolina	575	3,121,619.20	0.77%
North Dakota	63	380,102.90	0.09%
Nebraska	295	1,613,740.85	0.40%
New Hampshire	57	462,059.98	0.11%
New Jersey	167	1,017,137.32	0.25%
New Mexico	96	520,307.41	0.13%
Nevada	189	1,258,484.65	0.31%
New York	450	3,290,897.01	0.81%
Ohio	390	2,150,915.67	0.53%
Oklahoma	643	2,918,871.12	0.72%
Oregon	525	2,501,942.86	0.61%
Pennsylvania	353	2,334,647.14	0.57%
Puerto Rico	20	250,376.76	0.06%
Rhode Island	34	215,766.81	0.05%
South Carolina	289	1,613,979.04	0.40%
South Dakota	39	165,854.29	0.04%
Tennessee	1,040	5,910,292.95	1.45%
Texas	2,860	16,309,766.95	4.00%
Utah	136	726,764.75	0.18%
Virginia	454	2,950,318.51	0.72%
Virgin Islands	8	39,088.60	0.01%
Vermont	20	197,792.22	0.05%
Washington	562	2,930,855.15	0.72%
Wisconsin	234	1,163,029.52	0.29%
West Virginia	57	315,250.83	0.08%
Wyoming	25	79,916.51	0.02%
	82,988	\$ 407,277,591.13	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	5,259	20,844,854.09	5.12%
706 - CSAC	3,278	14,706,272.35	3.61%
708 - CSLP	2	30,534.56	0.01%
712 - FGLP	1	2,894.80	0.00%
717 - ISAC	344	959,060.50	0.24%
719	0	-	0.00%
721 - KHEAA	154	593,509.91	0.15%
722 - LASFAC	3	3,862.34	0.00%
723FAME	0	-	0.00%
725 - ASA	44	306,442.47	0.08%
726 - MHEAA	0	-	0.00%
729 - MIDHE	50,636	221,769,790.23	54.45%
730 - MGSLLP	3	4,874.58	0.00%
731 - NSLP	6,836	34,360,837.17	8.44%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	21	130,884.53	0.03%
740 - OCSLLP	15	39,129.79	0.01%
741 OSAC	0	-	0.00%
742 - PHEAA	4,024	59,251,652.08	14.55%
744 - RHHEAA	2	10,462.21	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	2,655	11,129,463.98	2.73%
748 - TGSLLC	913	3,698,924.68	0.91%
751 - ECMC	1	11,311.76	0.00%
753 - NELA	1	3,063.77	0.00%
755 - GLHEC	146	345,347.00	0.08%
800 - USAF	7,884	34,992,950.00	8.59%
836 - USAF	102	711,286.94	0.17%
927 - ECMC	614	2,350,783.09	0.58%
951 - ECMC	50	1,019,598.30	0.25%
	82,988	\$ 407,277,591.13	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,509	1,095,053.88	0.27%
24 TO 35	2,315	2,346,157.54	0.58%
36 TO 47	3,819	7,546,053.35	1.85%
48 TO 59	5,216	14,164,897.84	3.48%
60 TO 71	5,597	15,765,772.90	3.87%
72 TO 83	5,591	18,761,253.86	4.61%
84 TO 95	6,082	24,131,464.02	5.93%
96 TO 107	8,329	38,591,802.13	9.48%
108 TO 119	17,779	83,557,652.84	20.52%
120 TO 131	8,848	45,311,630.55	11.13%
132 TO 143	6,361	36,259,713.27	8.90%
144 TO 155	2,496	16,963,485.13	4.17%
156 TO 167	1,873	14,878,530.54	3.65%
168 TO 179	1,273	12,149,130.69	2.98%
180 TO 191	533	5,632,036.04	1.38%
192 TO 203	458	5,798,493.16	1.42%
204 TO 215	309	4,534,302.14	1.11%
216 TO 227	418	7,466,990.10	1.83%
228 TO 239	608	9,090,969.74	2.23%
240 TO 251	603	5,695,317.60	1.40%
252 TO 263	525	5,145,718.10	1.26%
264 TO 275	430	4,855,524.50	1.19%
276 TO 287	337	5,722,880.98	1.41%
288 TO 299	351	8,041,705.51	1.97%
300 TO 311	91	2,297,448.13	0.56%
312 TO 323	61	1,701,363.40	0.42%
324 TO 335	48	1,854,812.15	0.46%
336 TO 347	33	1,363,059.74	0.33%
348 TO 360	72	4,637,803.21	1.14%
361 AND GREATER	23	1,515,767.09	0.37%
	82,988	\$ 407,277,591.13	100.00%

XII. Collateral Tables as of 8/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	6,090	\$ 22,424,725.74	5.51%
REPAY YEAR 2	3,570	13,724,019.09	3.37%
REPAY YEAR 3	7,502	27,247,027.37	6.69%
REPAY YEAR 4	65,826	343,881,818.93	84.43%
Total	82,988	\$ 407,277,591.13	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	217	(24,916.91)	-0.01%
\$499.99 OR LESS	3,868	1,038,270.75	0.25%
\$500.00 TO \$999.99	5,194	3,923,705.52	0.96%
\$1000.00 TO \$1999.99	13,399	20,501,199.76	5.03%
\$2000.00 TO \$2999.99	15,312	38,459,590.28	9.44%
\$3000.00 TO \$3999.99	10,898	38,207,687.88	9.38%
\$4000.00 TO \$5999.99	16,583	83,311,853.22	20.46%
\$6000.00 TO \$7999.99	7,222	48,846,025.34	11.99%
\$8000.00 TO \$9999.99	3,002	26,839,437.96	6.59%
\$10000.00 TO \$14999.99	3,603	43,791,179.00	10.75%
\$15000.00 TO \$19999.99	1,382	23,821,583.62	5.85%
\$20000.00 TO \$24999.99	801	17,868,265.38	4.39%
\$25000.00 TO \$29999.99	524	14,283,832.62	3.51%
\$30000.00 TO \$34999.99	302	9,764,593.98	2.40%
\$35000.00 TO \$39999.99	194	7,235,587.87	1.78%
\$40000.00 TO \$44999.99	138	5,852,801.81	1.44%
\$45000.00 TO \$49999.99	77	3,864,550.09	0.90%
\$50000.00 TO \$54999.99	57	2,996,748.09	0.74%
\$55000.00 TO \$59999.99	44	2,513,317.86	0.62%
\$60000.00 TO \$64999.99	37	2,314,146.56	0.57%
\$65000.00 TO \$69999.99	29	1,967,260.11	0.48%
\$70000.00 TO \$74999.99	16	1,150,615.92	0.28%
\$75000.00 TO \$79999.99	20	1,538,550.14	0.38%
\$80000.00 TO \$84999.99	21	1,731,100.49	0.43%
\$85000.00 TO \$89999.99	7	612,101.80	0.15%
\$90000.00 AND GREATER	41	5,078,501.79	1.25%
Total	82,988	\$ 407,277,591.13	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	70,060	\$ 343,135,530.21	84.25%
31 to 60	2,751	15,120,771.71	3.71%
61 to 90	2,127	10,569,657.46	2.60%
91 to 120	1,389	6,929,179.97	1.70%
121 and Greater	6,661	31,522,451.78	7.74%
Total	82,988	\$ 407,277,591.13	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	11,719	\$ 43,345,339.61	10.64%
2.00% TO 2.49%	29,901	112,312,178.56	27.58%
2.50% TO 2.99%	768	5,176,483.23	1.27%
3.00% TO 3.49%	2,233	8,251,456.69	2.03%
3.50% TO 3.99%	658	6,539,603.34	1.61%
4.00% TO 4.49%	915	11,042,410.88	2.71%
4.50% TO 4.99%	944	12,090,641.04	2.97%
5.00% TO 5.49%	647	10,527,211.92	2.58%
5.50% TO 5.99%	920	9,741,752.77	2.39%
6.00% TO 6.49%	1,091	11,108,100.36	2.73%
6.50% TO 6.99%	26,040	109,823,117.99	26.97%
7.00% TO 7.49%	2,169	28,045,096.25	6.89%
7.50% TO 7.99%	233	3,894,792.96	0.96%
8.00% TO 8.49%	764	9,168,748.77	2.25%
8.50% TO 8.99%	3,980	26,109,718.32	6.41%
9.00% OR GREATER	6	100,738.44	0.02%
Total	82,988	\$ 407,277,591.13	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	80,520	\$ 400,223,706.79	98.27%
91 DAY T-BILL INDEX	2,468	7,053,884.34	1.73%
Total	82,988	\$ 407,277,591.13	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,297	\$ 44,472,695.59	10.92%
PRE-APRIL 1, 2006	45,712	189,141,640.83	46.44%
PRE-OCTOBER 1, 1993	305	627,627.49	0.15%
PRE-OCTOBER 1, 2007	29,674	173,035,627.22	42.49%
Total	82,988	\$ 407,277,591.13	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	305	\$ 627,627.49	0.15%
October 1, 1993 - JUNE 30,2006	46,346	192,998,794.97	47.39%
JULY 1, 2006 - PRESENT	36,337	213,651,168.67	52.46%
Total	82,988	\$ 407,277,591.13	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	1.12275%
LIBOR Rate for Accrual Period			0.2728%
First Date in Accrual Period			6/25/13
Last Date in Accrual Period			9/24/13
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
12/27/2011	\$ 555,881,221.21	9.13%	9.13%	\$ 12,691,465.33	
3/26/2012	533,027,262.15	10.10%	10.68%	14,235,014.51	
6/25/2012	538,267,022.46	11.49%	14.47%	19,474,774.82	
9/25/2012	513,798,420.20	14.59%	22.24%	28,560,596.61	
12/26/2012	480,218,175.15	15.78%	11.25%	13,510,080.45	
3/25/2013	461,765,652.22	16.33%	12.03%	13,883,696.93	
6/25/2013	442,590,409.23	15.85%	12.82%	14,185,959.62	
9/25/2013	426,844,653.44	12.62%	11.44%	12,176,709.43	

XV. Items to Note
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for August to be paid September 25th.
 SectionX - School Type - "Unidentified" was reclassified to "Graduate".