

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				7/31/2013	Activity	8/31/2013			
i.	Portfolio Principal Balance			\$ 196,354,358.82	\$ (3,362,812.66)	\$ 191,991,546.16			
ii.	Interest Expected to be Capitalized			\$ 3,115,406.06		\$ 3,072,599.67			
iii.	Pool Balance (i + ii)			\$ 199,469,764.88		\$ 195,064,145.83			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 198,973,941.08	\$ (3,413,620.84)	\$ 195,560,320.24			
v.	Other Accrued Interest			\$ 1,435,890.37		\$ 1,533,711.97			
vi.	Weighted Average Coupon (WAC)			5.665%		5.668%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			115		116			
viii.	Number of Loans			51,051		50,354			
ix.	Number of Borrowers			28,820		28,433			
x.	Average Borrower Indebtedness			6,778.43		6,752.42			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.009%		0.014%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			103.30%		103.55%			
	Adjusted Pool Balance			\$ 198,973,941.08		\$ 195,560,320.24			
	Bond Outstanding after Distribution			\$ 192,612,479.85	\$ (3,749,621.73)	\$ 188,862,858.12			
Informational purposes only:									
	Cash in Transit at month end			\$ 667,410.45		\$ 349,310.40			
	Outstanding Debt Adjusted for Cash in Transit			\$ 191,945,069.40		\$ 188,513,547.72			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			103.66%		103.74%			
B. Notes									
		CUSIP	Spread	Coupon Rate	8/26/2013	%	Interest Due	9/25/2013	%
i.	Notes	606072LA2	0.83%	1.01406%	\$ 192,612,479.85	100.00%	\$ 162,767.18	\$ 188,862,858.12	100.00%
iii. Total Notes					\$ 192,612,479.85	100.00%	\$ 162,767.18	\$ 188,862,858.12	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.184060%		Collection Period:		9/24/2013			
First Date in Accrual Period		8/26/2013		First Date in Collection Period		8/1/2013		Distribution Date	
Last Date in Accrual Period		9/24/2013		Last Date in Collection Period		8/31/2013			
Days in Accrual Period		30							
C. Reserve Fund									
				7/31/2013		8/31/2013			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 496,174.41		\$ 487,660.36			
iii.	Reserve Fund Floor Balance			\$ 383,467.65		\$ 383,467.65			
iv.	Reserve Fund Balance after Distribution Date			\$ 496,174.41		\$ 487,660.36			
D. Other Fund Balances									
				7/31/2013		8/31/2013			
i.	Collection Fund*			\$ 3,996,160.88		\$ 4,528,306.41			
ii.	Capitalized Interest Fund			\$ -		\$ -			
iii.	Department Rebate Fund			\$ 1,330,003.63		\$ 1,796,439.61			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 5,822,338.92		\$ 6,812,406.38			

IV. Transactions for the Time Period		8/1/13 - 8/31/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,471,062.75
ii.	Principal Collections from Guarantor		992,258.04
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,295,527.04
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,758,847.83
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	550.76
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		334.84
iv.	Capitalized Interest		(408,263.94)
v.	Total Non-Cash Principal Activity	\$	(407,378.34)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	11,343.17
ii.	Total Principal Additions	\$	11,343.17
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,362,812.66
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	376,501.66
ii.	Interest Claims Received from Guarantors		26,656.02
iii.	Late Fees & Other		6,051.44
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		25,460.50
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	434,669.62
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	19,390.04
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(339,392.43)
iv.	Capitalized Interest		408,263.94
v.	Total Non-Cash Interest Adjustments	\$	88,261.55
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(7,970.47)
ii.	Total Interest Additions	\$	(7,970.47)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	514,960.70
I.	Defaults Paid this Month (All + Eii)	\$	1,018,914.06
J.	Cumulative Defaults Paid to Date	\$	17,402,602.62
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2013	\$ 3,115,406.06
	Interest Capitalized into Principal During Collection Period (B-iv)		(408,263.94)
	Change in Interest Expected to be Capitalized		<u>369,457.55</u>
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2013	\$ 3,072,599.67

V. Cash Receipts for the Time Period		8/1/13 - 8/31/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,463,320.79
ii.	Principal Received from Loans Consolidated		1,295,527.04
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,758,847.83
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	403,157.68
ii.	Interest Received from Loans Consolidated		25,460.50
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		6,051.44
vii.	Total Interest Collections	\$	434,669.62
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	228.29
E.	Total Cash Receipts during Collection Period	\$	4,193,745.74

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/13 - 8/31/13	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(115,774.03)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(33,179.58)
E.	Transfer to Department Rebate Fund	\$	(466,435.98)
F.	Monthly Rebate Fees	\$	(6,354.55)
G.	Interest Payments on Notes	\$	(177,542.52)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,200,714.98)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	7/31/2013	\$ 3,996,160.88
ii.	Principal Paid During Collection Period (I)		(3,200,714.98)
iii.	Interest Paid During Collection Period (G)		(177,542.52)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,193,517.45
v.	Deposits in Transit		330,399.64
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(621,744.14)
vii.	Total Investment Income Received for Month (V-D)		228.29
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		8,001.79
xii.	Funds Available for Distribution	\$	4,528,306.41

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,528,306.41	\$ 4,528,306.41
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 4,528,306.41
C.	Trustee Fee	\$ 5,457.36	\$ 4,522,849.05
D.	Senior Servicing Fee	\$ 113,787.42	\$ 4,409,061.63
E.	Senior Administration Fee	\$ 8,127.67	\$ 4,400,933.96
F.	Department Rebate Fund	\$ 466,137.90	\$ 3,934,796.06
G.	Monthly Rebate Fees	\$ 6,230.84	\$ 3,928,565.22
H.	Interest Payments on Notes	\$ 162,767.18	\$ 3,765,798.04
I.	Reserve Fund Deposits	\$ (8,514.05)	\$ 3,774,312.09
J.	Principal Distribution Amount	\$ 3,413,620.84	\$ 360,691.25
K.	Subordinate Administration Fee	\$ 24,690.36	\$ 336,000.89
L.	Carryover Servicing Fees	\$ -	\$ 336,000.89
M.	Additional Principal to Noteholders	\$ 336,000.89	\$ (0.00)

VIII. Distributions			
A.			
Distribution Amounts		Combined	Class A-1
i. Monthly Interest Due	\$	162,767.18	\$ 162,767.18
ii. Monthly Interest Paid		162,767.18	162,767.18
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	3,749,621.73	\$ 3,749,621.73
viii. Total Distribution Amount	\$	3,912,388.91	\$ 3,912,388.91
B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	7/31/2013	\$	198,973,941.08
ii. Adjusted Pool Balance as of	8/31/2013	\$	196,560,320.24
iii. Excess		\$	3,413,620.84
iv. Principal Shortfall for preceding Distribution Date			-
v. Amounts Due on a Note Final Maturity Date		\$	3,413,620.84
vi. Total Principal Distribution Amount as defined by Indenture		\$	3,749,621.73
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	(338,000.89)
viii. Principal Distribution Amount Shortfall		\$	3,749,621.73
ix. Noteholders' Principal Distribution Amount		\$	3,749,621.73
Total Principal Distribution Amount Paid		\$	3,749,621.73
C.			
Additional Principal Paid			
Additional Principal Balance Paid		\$	336,000.89
D.			
Reserve Fund Reconciliation			
i. Beginning Balance	7/31/2013	\$	496,174.41
ii. Amounts, if any, necessary to restate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	496,174.41
iv. Required Reserve Fund Balance		\$	487,660.36
v. Excess Reserve - Apply to Collection Fund		\$	8,514.05
vi. Ending Reserve Fund Balance		\$	487,660.36
E.			
Note Balances	8/26/2013	Paydown Factors	9/25/2013
Note Balance	\$ 192,612,479.85		\$ 188,862,858.12
Note Pool Factor	1.0000000000	0.0194671796	0.9805328204

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	7/31/2013	8/31/2013	7/31/2013	8/31/2013	7/31/2013	8/31/2013	7/31/2013	8/31/2013	7/31/2013	8/31/2013
Interim:										
In School										
Subsidized Loans	6.223%	6.208%	1,396	1,345	148	148	\$4,657,599.83	\$4,474,660.48	2.38%	2.33%
Unsubsidized Loans	6.282%	6.249%	960	929	148	148	\$3,350,499.85	\$3,258,873.02	1.72%	1.70%
Grace										
Subsidized Loans	6.116%	6.154%	670	679	120	114	\$2,059,556.89	\$2,103,979.32	1.05%	1.10%
Unsubsidized Loans	6.009%	6.213%	453	457	122	122	\$1,462,521.65	\$1,458,192.14	0.75%	0.76%
Total Interim	6.205%	6.210%	3,479	3,410	140	138	\$11,530,178.22	\$11,295,704.96	5.90%	5.88%
Repayment										
Active										
0-30 Days Delinquent	5.693%	5.668%	29,159	29,220	109	110	\$109,097,199.66	\$108,238,527.99	55.85%	56.38%
31-60 Days Delinquent	5.780%	6.034%	2,113	1,766	111	109	\$8,520,252.97	\$7,872,565.21	4.36%	4.10%
61-90 Days Delinquent	5.957%	5.743%	891	1,269	111	115	\$3,877,892.66	\$5,160,995.32	1.99%	2.69%
91-120 Days Delinquent	5.337%	5.834%	933	745	117	115	\$4,030,660.29	\$3,205,381.59	2.06%	1.67%
121-150 Days Delinquent	5.581%	5.240%	732	736	118	118	\$2,882,442.43	\$3,240,690.34	1.48%	1.69%
151-180 Days Delinquent	5.400%	5.627%	766	587	108	112	\$3,097,043.60	\$2,162,182.41	1.59%	1.13%
181-210 Days Delinquent	5.535%	5.503%	368	606	109	104	\$1,544,327.08	\$2,308,177.82	0.79%	1.20%
211-240 Days Delinquent	5.741%	5.436%	349	360	104	108	\$1,491,404.93	\$1,529,965.37	0.76%	0.80%
241-270 Days Delinquent	5.599%	5.789%	410	279	105	102	\$1,721,166.15	\$1,192,090.98	0.88%	0.62%
271-300 Days Delinquent	5.292%	5.694%	346	342	104	106	\$1,328,633.99	\$1,385,585.96	0.68%	0.73%
>300 Days Delinquent	4.400%	5.001%	11	8	101	94	\$23,963.48	\$12,506.18	0.01%	0.01%
Deferment										
Subsidized Loans	5.127%	5.138%	4,452	4,424	129	130	\$13,881,006.61	\$13,813,125.60	7.11%	7.19%
Unsubsidized Loans	5.454%	5.460%	3,329	3,299	133	135	\$14,431,596.05	\$14,445,479.57	7.39%	7.52%
Forbearance										
Subsidized Loans	5.369%	5.470%	1,629	1,349	123	120	\$6,142,911.99	\$5,184,116.50	0.00%	0.00%
Unsubsidized Loans	6.104%	6.193%	1,397	1,181	127	123	\$8,847,711.93	\$7,793,273.71	4.53%	4.06%
Total Repayment	5.631%	5.635%	46,885	46,151	114	115	\$180,918,213.22	\$177,554,664.55	92.61%	92.48%
Claims In Process	5.617%	5.585%	667	793	108	108	\$2,905,967.36	\$3,141,176.65	1.49%	1.64%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.66%	5.67%	51,051	50,354	115	116	\$195,354,358.82	\$191,991,546.16	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 8/31/2013										
Loan Type	WAC	WARM	Number of Loans		Principal Amount		%			
Consolidation - Subsidized	5.021%	186	224	\$	3,052,941.71	1.59%				
Consolidation - Unsubsidized	5.758%	196	233	\$	3,864,459.34	2.06%				
Stafford Subsidized	5.296%	112	26,625	\$	78,499,237.73	40.89%				
Stafford Unsubsidized	5.309%	120	18,788	\$	74,546,225.55	38.83%				
PLUS Loans	7.474%	97	4,484	\$	31,928,681.83	16.63%				
Total	5.67%	116	50,354	\$	191,991,546.16	100.00%				
School Type										
4 Year College	5.757%	115	36,497	\$	147,565,552.86	76.86%				
Graduate ***	6.800%	111	2	\$	11,695.13	0.01%				
Proprietary, Tech, Vocational and Other	5.282%	129	5,767	\$	22,349,943.97	11.64%				
2 Year College	5.467%	109	8,088	\$	22,064,354.20	11.49%				
Total	5.67%	116	50,354	\$	191,991,546.16	100.00%				

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 8/31/2013		
\$	191,533,551.20	Mohela
\$	457,994.96	AES
\$	191,991,546.16	Total

XII. Collateral Tables as of 8/31/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	40	\$ 176,653.71	0.08%
Armed Forces Americas	1	4,414.55	0.00%
Armed Forces Africa	28	79,075.76	0.04%
Alaska	41	143,280.73	0.07%
Alabama	785	3,562,415.07	1.86%
Armed Forces Pacific	9	34,615.58	0.02%
Arkansas	1,601	5,727,490.33	2.96%
American Samoa	0	-	0.00%
Arizona	239	1,054,655.10	0.55%
California	1,215	7,705,677.88	4.01%
Colorado	305	1,392,941.33	0.73%
Connecticut	664	2,459,381.93	1.28%
District of Columbia	58	308,141.00	0.16%
Delaware	17	164,230.88	0.08%
Florida	645	3,032,987.98	1.58%
Georgia	505	2,649,606.80	1.38%
Guam	4	3,990.51	0.00%
Hawaii	63	328,606.27	0.17%
Iowa	188	659,083.71	0.34%
Idaho	27	72,776.96	0.04%
Illinois	2,738	9,548,714.89	4.97%
Indiana	227	1,163,290.52	0.61%
Kansas	1,112	3,973,859.76	2.07%
Kentucky	123	566,339.88	0.29%
Louisiana	520	2,238,838.74	1.17%
Massachusetts	940	3,072,872.60	1.60%
Maryland	260	1,893,618.08	0.94%
Maine	34	192,350.79	0.10%
Michigan	165	731,338.14	0.38%
Minnesota	259	1,101,381.27	0.57%
Missouri	23,684	76,077,038.35	39.63%
Mariana Islands	0	-	0.00%
Mississippi	7,184	29,334,340.42	15.28%
Montana	35	129,762.54	0.07%
North Carolina	393	2,187,433.96	1.14%
North Dakota	37	163,414.48	0.09%
Nebraska	156	632,456.60	0.33%
New Hampshire	76	449,119.81	0.23%
New Jersey	187	1,556,056.94	0.81%
New Mexico	75	344,870.29	0.18%
Nevada	67	258,209.47	0.13%
New York	1,189	6,849,611.26	3.57%
Ohio	285	1,431,366.53	0.75%
Oklahoma	272	1,031,496.29	0.54%
Oregon	115	496,096.16	0.26%
Pennsylvania	238	1,440,461.33	0.75%
Puerto Rico	15	69,393.26	0.04%
Rhode Island	116	448,915.47	0.23%
South Carolina	171	1,080,006.32	0.56%
South Dakota	22	75,083.12	0.04%
Tennessee	597	2,710,648.27	1.41%
Texas	1,752	6,984,109.82	3.64%
Utah	42	132,926.43	0.07%
Virginia	388	1,864,819.77	0.97%
Virgin Islands	7	71,851.08	0.04%
Vermont	19	83,978.10	0.04%
Washington	221	1,109,546.95	0.58%
Wisconsin	166	793,079.99	0.41%
West Virginia	33	155,561.62	0.08%
Wyoming	19	77,060.78	0.04%
	50,354	\$ 191,991,546.16	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,734	\$ 6,011,261.76	3.13%
706 - CSAC	777	4,971,588.93	2.59%
708 - CSLP	31	169,039.95	0.09%
712 - FGLP	9	48,286.97	0.03%
717 - ISAC	1,213	3,545,313.35	1.85%
719	0	-	0.00%
721 - KHEAA	1,169	5,111,047.67	2.66%
722 - LASFAC	90	461,883.68	0.24%
723FAME	2	2,186.34	0.00%
725 - ASA	1,360	6,302,894.31	3.28%
726 - MHEAA	0	-	0.00%
729 - MDHE	28,784	98,965,738.73	51.55%
730 - MGSPL	1	2,624.25	0.00%
731 - NSLP	4,544	21,349,765.00	11.12%
734 - NU HIGHERED	17	85,411.62	0.04%
736 - NYSHESC	1,017	5,348,980.51	2.79%
740 - OGSPL	38	210,006.32	0.11%
741 OSAC	0	-	0.00%
742 - PHEAA	67	553,913.37	0.29%
744 - RIHEAA	311	810,794.01	0.42%
746 - EAC	0	-	0.00%
747 - TSAC	2,108	8,710,309.66	4.54%
748 - TGSLC	2,582	9,056,383.58	4.72%
751 - ECMC	0	-	0.00%
753 - NELA	42	176,763.18	0.09%
755 - GLHEC	505	1,972,877.36	1.03%
800 - USAF	3,254	14,757,824.52	7.69%
836 - USAF	4	3,254.71	0.00%
927 - ECAMC	667	2,946,634.90	1.53%
951 - ECMC	28	416,761.48	0.22%
	50,354	\$ 191,991,546.16	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,068	\$ 392,623.58	0.20%
24 TO 35	1,842	1,754,352.20	0.91%
36 TO 47	1,976	2,973,289.08	1.55%
48 TO 59	4,006	13,345,588.52	6.95%
60 TO 71	4,666	12,930,653.30	6.74%
72 TO 83	3,976	13,167,726.46	6.86%
84 TO 95	4,010	15,037,850.79	7.83%
96 TO 107	4,976	20,854,562.02	10.86%
108 TO 119	10,532	48,709,562.27	24.33%
120 TO 131	4,950	20,536,078.39	10.70%
132 TO 143	3,838	15,927,646.25	8.30%
144 TO 155	1,587	7,291,976.61	3.80%
156 TO 167	936	4,346,109.89	2.26%
168 TO 179	357	1,727,729.85	0.90%
180 TO 191	149	840,615.56	0.44%
192 TO 203	106	588,739.38	0.31%
204 TO 215	73	653,882.24	0.34%
216 TO 227	78	1,064,205.29	0.55%
228 TO 239	184	2,089,456.25	1.09%
240 TO 251	342	2,382,740.06	1.24%
252 TO 263	235	1,992,698.98	1.04%
264 TO 275	176	1,871,693.41	0.97%
276 TO 287	160	1,774,310.11	0.92%
288 TO 299	98	1,117,479.64	0.58%
300 TO 311	18	125,535.66	0.07%
312 TO 323	3	16,638.09	0.01%
324 TO 335	16	331,593.48	0.17%
336 TO 347	4	18,951.00	0.01%
348 TO 360	2	126,957.80	0.07%
361 AND GREATER	0	-	0.00%
	50,354	\$ 191,991,546.16	100.00%

XII. Collateral Tables as of 8/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	6,843	\$ 23,937,397.60	12.47%
REPAY YEAR 2	4,688	17,500,485.76	9.12%
REPAY YEAR 3	3,021	11,759,457.46	6.12%
REPAY YEAR 4	35,802	138,794,225.34	72.29%
Total	50,354	\$ 191,991,546.16	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	145	\$ (41,161.48)	-0.02%
\$499.99 OR LESS	2,904	824,277.14	0.43%
\$500.00 TO \$999.99	4,273	3,227,925.25	1.68%
\$1000.00 TO \$1999.99	9,516	14,270,741.00	7.43%
\$2000.00 TO \$2999.99	9,281	23,309,058.14	12.14%
\$3000.00 TO \$3999.99	8,028	27,981,339.02	14.57%
\$4000.00 TO \$5999.99	9,381	46,503,853.78	24.22%
\$6000.00 TO \$7999.99	3,110	21,175,970.55	11.03%
\$8000.00 TO \$9999.99	1,371	12,208,410.22	6.36%
\$10000.00 TO \$14999.99	1,230	14,734,131.21	7.67%
\$15000.00 TO \$19999.99	500	8,481,395.80	4.42%
\$20000.00 TO \$24999.99	213	4,730,580.01	2.46%
\$25000.00 TO \$29999.99	129	3,514,215.40	1.83%
\$30000.00 TO \$34999.99	106	3,427,929.80	1.79%
\$35000.00 TO \$39999.99	65	2,423,111.49	1.26%
\$40000.00 TO \$44999.99	40	1,721,292.92	0.90%
\$45000.00 TO \$49999.99	28	1,314,627.13	0.68%
\$50000.00 TO \$54999.99	17	893,333.92	0.46%
\$55000.00 TO \$59999.99	4	227,551.55	0.12%
\$60000.00 TO \$64999.99	7	439,362.30	0.23%
\$65000.00 TO \$69999.99	0	-	0.00%
\$70000.00 TO \$74999.99	1	72,525.09	0.04%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	1	83,514.89	0.04%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	4	477,561.23	0.25%
Total	50,354	\$ 191,991,546.16	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	80	\$ 207,565.82	0.11%
OCTOBER 1, 1993 - JUNE 30, 2006	18,992	53,752,077.46	28.00%
JULY 1, 2006 - PRESENT	31,282	138,031,902.88	71.89%
Total	50,354	\$ 191,991,546.16	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	42,883	\$ 160,770,228.33	83.74%
31 to 60	1,766	7,872,565.21	4.10%
61 to 90	1,269	5,160,996.32	2.69%
91 to 120	745	3,205,381.59	1.67%
121 and Greater	3,691	14,982,375.71	7.80%
Total	50,354	\$ 191,991,546.16	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	4,952	\$ 12,443,231.05	6.48%
2.00% TO 2.49%	12,895	34,185,966.66	17.81%
2.50% TO 2.99%	83	668,972.26	0.35%
3.00% TO 3.49%	1,054	3,583,382.09	1.87%
3.50% TO 3.99%	615	2,564,373.92	1.34%
4.00% TO 4.49%	85	1,154,425.13	0.60%
4.50% TO 4.99%	386	2,065,994.46	1.08%
5.00% TO 5.49%	57	693,875.97	0.36%
5.50% TO 5.99%	631	3,299,846.36	1.72%
6.00% TO 6.49%	57	699,201.86	0.36%
6.50% TO 6.99%	27,116	105,883,636.44	55.15%
7.00% TO 7.49%	51	480,432.09	0.25%
7.50% TO 7.99%	8	193,067.45	0.10%
8.00% TO 8.49%	138	1,932,187.26	1.01%
8.50% TO 8.99%	2,199	21,641,241.55	11.27%
9.00% OR GREATER	27	499,712.61	0.26%
Total	50,354	\$ 191,991,546.16	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	49,916	\$ 190,042,992.90	98.99%
91 DAY T-BILL INDEX	438	1,948,553.26	1.01%
Total	50,354	\$ 191,991,546.16	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,416	\$ 25,475,473.61	13.27%
PRE-APRIL 1, 2006	18,387	52,014,534.20	27.09%
PRE-OCTOBER 1, 1993	80	207,565.82	0.11%
PRE-OCTOBER 1, 2007	24,471	114,293,972.53	59.53%
Total	50,354	\$ 191,991,546.16	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072AA2	0.83%	1.01406%
LIBOR Rate for Accrual Period			0.1841%
First Date in Accrual Period			8/26/13
Last Date in Accrual Period			9/24/13
Days in Accrual Period			30

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
8/27/2012	\$ 257,125,737.79	18.19%	18.19%	\$ 11,693,371.85
9/25/2012	246,052,327.70	2.74%	22.46%	6,747,748.09
10/25/2012	238,317,555.36	2.83%	25.37%	6,748,221.65
11/26/2012	234,549,939.36	1.11%	23.70%	2,608,681.68
12/26/2012	231,171,172.32	0.87%	22.10%	2,005,706.04
1/25/2013	229,125,069.16	1.32%	21.58%	3,010,630.24
2/25/2013	224,079,901.48	0.93%	20.76%	2,082,671.30
3/25/2013	221,046,610.85	1.02%	20.16%	2,247,385.04
4/25/2013	217,767,438.78	1.02%	19.72%	2,220,382.31
5/26/2013	214,229,509.67	1.20%	19.57%	2,568,086.28
6/25/2013	208,216,355.30	1.00%	19.51%	2,075,127.29
7/25/2013	205,210,304.27	0.89%	19.15%	1,832,166.66
8/26/2013	202,174,656.06	1.20%	19.10%	2,430,208.33
9/25/2013	198,973,941.08	1.24%	19.62%	2,458,564.18

XV. Items to Note