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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
				5/22/2013	Activity	7/31/2013			
i.	Portfolio Principal Balance			\$ 807,977,762.54	\$ 133,813,401.99	\$ 941,791,164.53			
ii.	Interest Expected to be Capitalized			7,810,595.30		9,864,542.34			
iii.	<b>Pool Balance (i + ii)</b>			<b>\$ 815,788,357.84</b>		<b>\$ 951,655,706.87</b>			
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>			<b>\$ 820,688,289.84</b>		<b>\$ 956,555,638.87</b>			
v.	Other Accrued Interest			\$ 5,819,125.50		\$ 7,023,143.73			
vi.	Weighted Average Coupon (WAC)			5.056%		5.194%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			152		146			
viii.	Number of Loans			162,914		198,940			
ix.	Number of Borrowers			78,306		90,527			
x.	Average Borrower Indebtedness			\$ 10,318.21		\$ 10,403.43			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			3.529%		0.078%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			N/A		102.71%			
	Adjusted Pool Balance			\$ 820,688,289.84		\$ 956,555,638.87			
	Bond Outstanding after Distribution			\$ 956,200,000.00		\$ 931,337,853.87			
Informational purposes only:									
	Cash in Transit at month end			N/A		\$ 2,444,312.22			
	Outstanding Debt Adjusted for Cash in Transit			N/A		\$ 928,893,541.65			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			N/A		102.98%			
<b>B. Notes</b>									
	Notes	CUSIP	Spread	Coupon Rate	5/22/2013	%	Interest Due	8/26/2013	%
i.	Notes	606072LB0	0.55%	0.82865%	\$ 956,200,000.00	100.00%	\$ 2,112,947.01	\$ 931,337,853.87	100.00%
iii.	<b>Total Notes</b>				<b>\$ 956,200,000.00</b>	<b>100.00%</b>	<b>\$ 2,112,947.01</b>	<b>\$ 931,337,853.87</b>	<b>100.00%</b>
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.278650%	Collection Period:	5/22/2013	Record Date	8/23/2013			
	First Date in Accrual Period	5/22/2013	First Date in Collection Period	7/31/2013	Distribution Date	8/26/2013			
	Last Date in Accrual Period	8/25/2013	Last Date in Collection Period						
	Days in Accrual Period	96							
<b>C. Reserve Fund</b>									
				5/22/2013		7/31/2013			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 2,449,966.00		\$ 2,379,139.27			
iii.	Reserve Fund Floor Balance			N/A		\$ 1,449,864.35			
iv.	Reserve Fund Balance after Distribution Date			N/A		\$ 2,379,139.27			
<b>D. Other Fund Balances</b>									
				5/22/2013		7/31/2013			
i.	Collection Fund*			\$ -		\$ 30,543,927.34			
ii.	Capitalized Interest Fund			\$ 2,449,966.00		\$ 2,449,966.00			
iii.	Department Rebate Fund			\$ -		\$ -			
iv.	Acquisition Fund			\$ 162,782,458.02		\$ 2,104,388.38			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>				<b>\$ 167,682,390.02</b>		<b>\$ 37,477,420.99</b>			

IV. Transactions for the Time Period		5/22/2013-7/31/2013	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	12,231,104.86
ii.	Principal Collections from Guarantor		9,885,651.25
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		7,003,225.07
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>29,119,981.18</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,959.11
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		330.93
iv.	Capitalized Interest		(5,159,471.12)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(5,156,181.08)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(965,754,964.63)
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>(965,754,964.63)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cv)</b>	<b>\$</b>	<b>(941,791,164.53)</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	4,236,533.62
ii.	Interest Claims Received from Guarantors		262,579.64
iii.	Late Fees & Other		65,654.91
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		117,556.22
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>4,682,524.39</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	224,265.00
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(5,635,984.44)
iv.	Capitalized Interest		5,159,471.12
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(252,248.32)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(18,681,468.58)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(18,681,468.58)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(14,251,192.51)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	<b>\$</b>	<b>10,148,230.89</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>10,148,230.89</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/22/2013	\$ 7,810,595.30
	Interest Capitalized into Principal During Collection Period (B-iv)		(5,159,471.12)
	Change in Interest Expected to be Capitalized		7,213,418.16
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2013	\$ 9,864,542.34

V. Cash Receipts for the Time Period		5/22/2013-7/31/2013	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	22,116,756.11
ii.	Principal Received from Loans Consolidated		7,003,225.07
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>29,119,981.18</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	4,499,113.26
ii.	Interest Received from Loans Consolidated		117,556.22
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		65,854.91
vii.	<b>Total Interest Collections</b>	\$	<b>4,682,524.39</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>3,750.40</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>33,806,255.97</b>

VI. Cash Payment Detail and Available Funds for the Time Period		5/22/2013-7/31/2013	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	-
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	-
<b>E.</b>	Transfer to Department Rebate Fund	\$	-
<b>F.</b>	Monthly Rebate Fees	\$	(718,167.05)
<b>G.</b>	Interest Payments on Notes	\$	-
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	-
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	5/22/2013	\$ -
ii.	Principal Paid During Collection Period (I)		-
iii.	Interest Paid During Collection Period (G)		-
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		33,802,505.57
v.	Deposits in Transit		(2,544,161.58)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(718,167.05)
vii.	Total Investment Income Received for Month (V-D)		3,750.40
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	\$	<b>30,543,927.34</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 30,543,927.34	\$ 30,543,927.34
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 30,543,927.34
<b>C.</b>	Trustee Fee	\$ 20,319.25	\$ 30,523,608.09
<b>D.</b>	Servicing Fee	\$ 2,327,837.76	\$ 28,195,770.33
<b>E.</b>	Administration Fee	\$ 410,794.90	\$ 27,784,975.43
<b>F.</b>	Department Rebate Fund	\$ 2,628,654.21	\$ 25,156,321.22
<b>G.</b>	Monthly Rebate Fees	\$ 356,443.19	\$ 24,799,878.03
<b>H.</b>	Interest Payments on Notes	\$ 2,112,947.01	\$ 22,686,931.02
<b>L.</b>	Reserve Fund Deposits + Acquisition Funds Deposits	\$ (2,175,215.11)	\$ 24,862,146.13
<b>J.</b>	Principal Distribution Amount	<b>\$ 24,862,146.13</b>	\$ -
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ -
<b>M.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

A.		
Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 2,112,947.01	\$ 2,112,947.01
ii. Monthly Interest Paid	\$ 2,112,947.01	\$ 2,112,947.01
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 24,862,146.13	\$ 24,862,146.13
<b>viii. Total Distribution Amount</b>	<b>\$ 26,975,093.14</b>	<b>\$ 26,975,093.14</b>

B.		
Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	5/22/2013	\$ 956,200,000.00
ii. Adjusted Pool Balance as of	7/31/2013	\$ 956,555,638.87
iii. Less Specified Overcollateralization Amount		\$ 86,950,907.57
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 869,604,731.30
v. Excess		\$ 86,595,268.70
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 86,595,268.70
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 24,862,146.13
x. Principal Distribution Amount Shortfall		\$ 61,733,122.57
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$ 24,862,146.13</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 24,862,146.13</b>

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	5/22/2013	\$ 2,449,966.00
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 2,449,966.00
iv. Required Reserve Fund Balance		\$ 2,379,139.27
v. Excess Reserve - Apply to Collection Fund		\$ 70,826.73
vi. Ending Reserve Fund Balance		\$ 2,379,139.27

E.			
Note Balances	5/22/2013	Paydown Factors	8/26/2013
Note Balance	\$ 956,200,000.00		\$ 931,337,853.87
Note Pool Factor	1.0000000000	0.0260009895	0.9736990105

IX. Portfolio Characteristics											
	WAC		Number of Loans		WARM		Principal Amount		%		
	5/31/2013	7/31/2013	5/31/2013	7/31/2013	5/31/2013	7/31/2013	5/31/2013	7/31/2013	5/31/2013	7/31/2013	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.463%	5.763%	1,457	2,470	147	148	\$ 4,374,180.56	\$ 7,902,464.23	0.54%	0.84%	
Unsubsidized Loans	5.720%	5.858%	1,071	1,859	146	145	3,597,659.09	6,750,718.13	0.45%	0.72%	
<b>Grace</b>											
Subsidized Loans	5.520%	5.855%	898	1,234	120	121	2,525,621.78	3,809,164.00	0.31%	0.40%	
Unsubsidized Loans	5.595%	5.969%	601	852	123	123	1,773,245.24	2,793,284.50	0.22%	0.30%	
<b>Total Interim</b>	<b>5.569%</b>	<b>5.837%</b>	<b>4,027</b>	<b>6,415</b>	<b>138</b>	<b>138</b>	<b>\$ 12,270,706.67</b>	<b>\$ 21,255,630.86</b>	<b>1.52%</b>	<b>2.26%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.104%	5.218%	93,298	116,348	151	144	\$ 494,179,501.82	\$ 590,721,788.71	61.16%	61.66%	
31-60 Days Delinquent	5.099%	5.315%	7,143	8,079	145	140	34,473,090.67	38,047,937.92	4.27%	4.04%	
61-90 Days Delinquent	5.067%	5.236%	4,065	4,206	145	142	18,445,644.23	18,557,047.76	2.28%	1.97%	
91-120 Days Delinquent	4.902%	5.157%	3,586	3,574	148	145	15,908,407.11	16,261,134.91	1.97%	1.73%	
121-150 Days Delinquent	4.967%	5.105%	2,208	3,085	144	144	10,400,963.98	13,680,531.54	1.29%	1.45%	
151-180 Days Delinquent	5.079%	5.170%	1,931	2,736	131	134	7,180,758.17	11,324,096.11	0.89%	1.20%	
181-210 Days Delinquent	4.892%	5.296%	1,651	1,792	157	131	7,553,137.27	7,874,479.05	0.93%	0.84%	
211-240 Days Delinquent	4.770%	5.102%	1,748	1,499	133	135	7,908,479.15	6,869,093.75	0.98%	0.73%	
241-270 Days Delinquent	4.855%	5.295%	1,331	1,502	140	132	5,892,156.68	6,089,070.74	0.74%	0.65%	
271-300 Days Delinquent	4.844%	4.914%	998	1,471	125	124	3,916,347.56	5,993,127.89	0.45%	0.64%	
>300 Days Delinquent	4.057%	3.745%	41	64	178	160	167,606.68	207,526.26	0.02%	0.02%	
<b>Deferment</b>											
Subsidized Loans	4.512%	4.731%	16,734	19,237	156	151	57,900,170.27	66,014,686.81	7.17%	7.01%	
Unsubsidized Loans	4.997%	5.115%	11,215	13,282	167	162	56,309,473.68	65,289,448.05	6.97%	6.93%	
<b>Forbearance</b>											
Subsidized Loans	4.889%	5.080%	5,618	6,721	160	153	25,709,989.06	29,470,919.12	0.00%	0.00%	
Unsubsidized Loans	5.553%	5.571%	4,496	5,210	172	165	36,359,597.54	38,163,936.12	4.50%	4.05%	
<b>Total Repayment</b>	<b>5.056%</b>	<b>5.184%</b>	<b>155,733</b>	<b>188,816</b>	<b>153</b>	<b>146</b>	<b>\$ 782,414,023.87</b>	<b>\$ 904,564,824.74</b>	<b>96.84%</b>	<b>96.05%</b>	
Claims In Process	4.894%	4.903%	3,154	3,709	132	129	\$ 13,293,032.00	\$ 15,970,708.93	1.65%	1.70%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.056%</b>	<b>5.194%</b>	<b>162,914</b>	<b>198,940</b>	<b>152</b>	<b>146</b>	<b>\$ 807,977,762.54</b>	<b>\$ 941,791,164.53</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 7/31/2013						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
			5/31/2013	7/31/2013	5/31/2013	
Consolidation - Subsidized	4.918%	178	15,096	180,512,734.63		19.17%
Consolidation - Unsubsidized	5.441%	202	15,148	223,989,911.20		23.78%
Stafford Subsidized	4.920%	110	95,536	246,952,068.02		26.22%
Stafford Unsubsidized	5.090%	117	65,858	241,101,314.67		25.60%
PLUS Loans	6.968%	96	7,302	49,235,136.01		5.23%
<b>Total</b>	<b>5.194%</b>	<b>146</b>	<b>198,940</b>	<b>\$ 941,791,164.53</b>		<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.250%	150	132,273	\$ 693,219,985.99		73.61%
Graduate	6.009%	126	1,597	245,389.52		0.03%
Proprietary, Tech, Vocational and Other	5.005%	141	28,927	133,215,867.10		14.14%
2 Year College	5.075%	129	36,143	115,109,921.92		12.22%
<b>Total</b>	<b>5.194%</b>	<b>146</b>	<b>198,940</b>	<b>\$ 941,791,164.53</b>		<b>100.00%</b>

XI. Servicer Totals 7/31/2013		
\$	915,021,145.90	Moheba
\$	26,770,018.63	AES
\$	941,791,164.53	Total

**XII. Collateral Tables as of**

**7/31/2013**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	298	\$ 1,900,826.39	0.20%
Armed Forces Americas	2	7,145.02	0.00%
Armed Forces Africa	149	511,717.01	0.05%
Alaska	407	1,608,162.55	0.17%
Alabama	2,364	10,693,623.23	1.14%
Armed Forces Pacific	93	297,224.36	0.03%
Arkansas	20,538	76,448,240.16	8.12%
American Samoa	2	29,369.81	0.00%
Arizona	1,732	8,598,385.89	0.91%
California	10,715	56,382,354.29	5.99%
Colorado	1,537	9,655,893.13	1.03%
Connecticut	632	4,755,104.89	0.50%
District of Columbia	205	1,153,903.45	0.12%
Delaware	121	944,718.60	0.10%
Florida	2,977	17,518,192.81	1.86%
Georgia	2,988	16,366,438.15	1.74%
Guam	14	23,207.47	0.00%
Hawaii	347	2,146,737.68	0.23%
Iowa	738	4,100,273.32	0.44%
Idaho	178	899,385.38	0.10%
Illinois	9,821	43,634,218.78	4.63%
Indiana	768	4,315,006.20	0.46%
Kansas	3,691	20,140,480.20	2.14%
Kentucky	765	4,072,552.52	0.43%
Louisiana	1,124	4,333,742.08	0.46%
Massachusetts	1,174	9,465,426.32	1.01%
Maryland	972	6,325,670.91	0.67%
Maine	178	1,166,278.82	0.12%
Michigan	614	3,159,369.96	0.34%
Minnesota	2,450	11,830,355.39	1.26%
Missouri	82,379	402,892,157.30	42.78%
Mariana Islands	1	6,029.07	0.00%
Mississippi	18,716	60,531,196.75	6.43%
Montana	122	457,587.57	0.05%
North Carolina	2,386	10,466,394.37	1.11%
North Dakota	139	580,720.73	0.06%
Nebraska	560	2,943,948.50	0.31%
New Hampshire	184	1,349,404.10	0.14%
New Jersey	977	7,983,685.71	0.85%
New Mexico	306	1,626,697.31	0.17%
Nevada	413	2,796,696.03	0.30%
New York	3,746	19,683,294.49	2.09%
Ohio	1,191	7,142,481.49	0.76%
Oklahoma	1,467	7,059,346.05	0.75%
Oregon	1,637	6,348,110.78	0.67%
Pennsylvania	1,130	9,334,913.81	0.99%
Puerto Rico	57	706,750.31	0.08%
Rhode Island	102	723,105.10	0.08%
South Carolina	706	4,783,858.89	0.51%
South Dakota	200	944,583.19	0.10%
Tennessee	3,121	13,435,605.76	1.43%
Texas	6,974	32,297,607.27	3.43%
Utah	301	1,459,319.59	0.15%
Virginia	1,726	8,373,289.60	0.89%
Virgin Islands	24	201,019.36	0.02%
Vermont	53	555,735.90	0.06%
Washington	1,671	8,878,914.47	0.94%
Wisconsin	793	4,713,347.07	0.50%
West Virginia	82	392,251.07	0.04%
Wyoming	122	634,238.12	0.07%
	198,940	\$ 941,791,164.53	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	23,084	\$ 75,663,652.22	8.03%
706 - CSAC	8,416	27,901,688.24	2.96%
708 - CSLP	86	411,273.00	0.04%
712 - FGLP	79	295,677.52	0.03%
717 - ISAC	3,108	7,799,983.03	0.83%
719	0	-	0.00%
721 - KHEAA	2,945	9,122,303.86	0.97%
722 - LASFAC	70	191,705.01	0.02%
723FAME	43	160,255.83	0.02%
725 - ASA	3,598	18,555,902.48	1.97%
728 - RHEAA	19	103,189.03	0.01%
729 - MDHE	101,291	480,668,087.63	51.04%
730 - MGSPL	15	92,295.99	0.01%
731 - NSLP	9,428	39,416,815.54	4.19%
734 - NJ HIGHER ED	119	899,747.16	0.10%
736 - NYSHESC	2,612	10,373,014.87	1.10%
740 - OGSPL	141	444,102.72	0.05%
741 OSAC	29	81,794.83	0.01%
742 - RHEAA	8,922	141,214,988.09	14.99%
744 - RIHEAA	346	1,118,769.38	0.12%
746 - EAC	0	-	0.00%
747 - TSAC	7,496	20,979,996.69	2.23%
748 - TSSLC	4,359	14,709,217.13	1.56%
751 - ECMC	53	976,770.03	0.10%
753 - NELA	1,141	3,990,088.03	0.42%
755 - GLHEC	2,135	6,565,637.44	0.70%
800 - USAF	14,764	43,442,467.33	4.61%
836 - USAF	989	15,419,818.87	1.64%
927 - ECMC	3,032	11,408,370.80	1.21%
951 - ECMC	660	9,784,473.78	1.04%
	198,940	\$ 941,791,164.53	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,547	\$ 3,178,452.50	0.34%
24 TO 35	6,704	7,122,969.45	0.76%
36 TO 47	8,680	16,232,188.99	1.72%
48 TO 59	12,114	26,422,999.83	2.81%
60 TO 71	18,724	41,627,656.79	4.41%
72 TO 83	16,046	49,694,479.35	5.28%
84 TO 95	15,322	54,338,851.47	5.77%
96 TO 107	19,192	75,426,269.37	8.01%
108 TO 119	41,353	167,303,998.70	17.76%
120 TO 131	19,077	89,708,550.98	9.53%
132 TO 143	14,752	90,509,320.04	9.61%
144 TO 155	5,874	40,577,259.65	4.31%
156 TO 167	3,771	31,508,631.94	3.35%
168 TO 179	2,646	27,393,842.14	2.91%
180 TO 191	1,350	15,354,877.01	1.63%
192 TO 203	1,150	16,973,391.39	1.80%
204 TO 215	952	17,465,975.46	1.85%
216 TO 227	901	19,145,780.09	2.03%
228 TO 239	1,130	21,344,496.18	2.27%
240 TO 251	1,141	15,408,313.69	1.64%
252 TO 263	1,142	16,870,450.59	1.79%
264 TO 275	954	17,707,087.51	1.88%
276 TO 287	843	19,310,377.54	2.05%
288 TO 299	729	18,797,203.33	2.00%
300 TO 311	210	7,688,902.37	0.82%
312 TO 323	147	7,259,007.94	0.77%
324 TO 335	148	7,572,877.18	0.80%
336 TO 347	113	6,620,127.20	0.70%
348 TO 360	155	10,367,841.82	1.10%
361 AND GREATER	73	2,868,985.03	0.31%
	198,940	\$ 941,791,164.53	100.00%

**XII. Collateral Tables as of 7/31/2013 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	12,506	\$ 42,607,984.90	4.52%
REPAY YEAR 2	7,435	26,477,250.62	2.81%
REPAY YEAR 3	11,353	41,162,495.13	4.37%
REPAY YEAR 4	167,646	831,543,433.88	88.29%
<b>Total</b>	<b>198,940</b>	<b>\$ 941,791,164.53</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	805	\$ (62,568.92)	-0.01%
\$499.99 OR LESS	12,952	3,540,020.21	0.38%
\$500.00 TO \$999.99	17,431	13,204,147.74	1.40%
\$1000.00 TO \$1999.99	39,582	59,301,248.85	6.30%
\$2000.00 TO \$2999.99	37,126	93,543,157.12	9.93%
\$3000.00 TO \$3999.99	27,205	93,987,073.85	9.98%
\$4000.00 TO \$5999.99	28,693	141,974,504.98	15.07%
\$6000.00 TO \$7999.99	11,632	79,535,989.97	8.45%
\$8000.00 TO \$9999.99	6,018	53,697,116.24	5.70%
\$10000.00 TO \$14999.99	7,402	90,035,931.71	9.56%
\$15000.00 TO \$19999.99	3,600	61,874,240.91	6.57%
\$20000.00 TO \$24999.99	2,042	45,640,336.08	4.85%
\$25000.00 TO \$29999.99	1,381	37,759,683.48	4.01%
\$30000.00 TO \$34999.99	902	29,102,689.11	3.09%
\$35000.00 TO \$39999.99	588	21,984,708.07	2.33%
\$40000.00 TO \$44999.99	423	17,922,015.94	1.90%
\$45000.00 TO \$49999.99	292	13,848,920.09	1.47%
\$50000.00 TO \$54999.99	217	11,366,478.22	1.21%
\$55000.00 TO \$59999.99	156	8,948,156.66	0.95%
\$60000.00 TO \$64999.99	118	7,369,817.24	0.78%
\$65000.00 TO \$69999.99	84	5,656,224.72	0.60%
\$70000.00 TO \$74999.99	66	4,751,830.01	0.50%
\$75000.00 TO \$79999.99	67	5,197,263.98	0.55%
\$80000.00 TO \$84999.99	46	3,794,345.38	0.40%
\$85000.00 TO \$89999.99	40	3,500,104.75	0.37%
\$90000.00 AND GREATER	272	34,316,830.14	3.64%
<b>Total</b>	<b>198,940</b>	<b>\$ 941,791,164.53</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	167,213	\$ 800,916,409.67	85.04%
31 to 60	8,079	38,047,837.92	4.04%
61 to 90	4,206	19,557,047.76	2.07%
91 to 120	3,574	16,261,134.91	1.73%
121 and Greater	15,868	68,008,634.27	7.22%
<b>Total</b>	<b>198,940</b>	<b>\$ 941,791,164.53</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	18,897	\$ 45,737,597.60	4.86%
2.00% TO 2.49%	57,747	135,546,816.98	14.39%
2.50% TO 2.99%	4,504	46,018,469.22	4.89%
3.00% TO 3.49%	7,953	60,095,544.38	6.38%
3.50% TO 3.99%	4,415	43,254,523.03	4.59%
4.00% TO 4.49%	2,677	34,578,595.05	3.67%
4.50% TO 4.99%	4,282	43,995,786.69	4.67%
5.00% TO 5.49%	1,791	24,246,922.51	2.57%
5.50% TO 5.99%	1,513	19,801,525.98	2.10%
6.00% TO 6.49%	2,937	33,379,507.02	3.54%
6.50% TO 6.99%	83,450	336,200,076.75	35.70%
7.00% TO 7.49%	2,240	33,346,227.59	3.54%
7.50% TO 7.99%	961	16,234,687.07	1.72%
8.00% TO 8.49%	1,955	33,443,221.69	3.55%
8.50% TO 8.99%	3,322	30,168,978.17	3.20%
9.00% OR GREATER	296	5,742,684.80	0.61%
<b>Total</b>	<b>198,940</b>	<b>\$ 941,791,164.53</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	192,888	\$ 905,429,828.55	96.14%
91 DAY T-BILL INDEX	6,052	36,361,335.98	3.86%
<b>Total</b>	<b>198,940</b>	<b>\$ 941,791,164.53</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	23,043	\$ 103,406,332.19	10.98%
PRE-APRIL 1, 2006	95,456	425,713,072.25	45.20%
PRE-OCTOBER 1, 1993	458	2,178,992.57	0.23%
PRE-OCTOBER 1, 2007	79,983	410,492,767.52	43.59%
<b>Total</b>	<b>198,940</b>	<b>\$ 941,791,164.53</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	458	\$ 2,178,992.57	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	100,126	444,689,061.91	47.22%
JULY 1, 2006 - PRESENT	98,356	494,923,110.05	52.55%
<b>Total</b>	<b>198,940</b>	<b>\$ 941,791,164.53</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.82865%

<i>LIBOR Rate for Accrual Period</i>	0.27865%
<i>First Date in Accrual Period</i>	5/22/13
<i>Last Date in Accrual Period</i>	8/25/13
<i>Days in Accrual Period</i>	96

**XIV. CPR Rate**

Distribution Date	8/26/2013	Adjusted Pool Balance	\$ 820,688,289.84	Current Monthly CPR	7.96%	Annual Cumulative CPR	7.96%	Prepayment Volume	\$ 16,332,041.71
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**XV. Items to Note**

VII Waterfall reflects Servicing and Admin Fees accrued for May, June, July, and August to be paid August 26th.