Indenture of Trust - 2012-1 Series Higher Education Loan Authority of t	he State of Missouri		
Monthly Servicing Report Monthly Distribution Date: Collection Period Ending:	8/26/2013 7/31/2013		
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I. Principal Parties to the Transaction			
Issuing Entity	Higher Education Loan Aut	ority of the State of Missouri	
Servicers		ority of the State of Missouri and Pennsylvania Higher Education Assistance Agency	
Administrator	Higher Education Loan Aut	ority of the State of Missouri	
Trustee	US Bank National Associati		

 Trustee
 US Bank National Association

 I. Explanations / Abbreviations / Abbreviations

 Cash Flows

 Record Date

 Claim Write-Offs

 Principal Shortfall

 Parity Ratio

 Total Note Factor/

Portion Principal Balance models (2) Principal Balance (2) Princi	A. Student Loan Portfolio Characteristics										
Perticion         \$         108,500,42:01         \$         (13,56,540,00)         \$         108,500,42:01         \$         (13,56,540,00)         \$         108,500,42:01         \$         (13,56,540,00)         \$         108,500,42:01         \$         (13,56,540,00)         \$         108,500,42:01         \$         115,400,50         \$         115,400,50         \$         115,400,50         \$         \$         115,400,50         \$         115,400,50         \$         \$         115,400,50         \$         115,400,50         \$         115,500,50         \$         \$         115,500,50         \$         \$         115,500,50         \$         \$         115,500,50         \$         115,500,50         \$         \$         115,500,50         \$         115,500,50         \$         \$         115,500,50         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70         \$         115,500,70 <th< td=""><td></td><td></td><td></td><td></td><td></td><td>6/30/2013</td><td>Activity</td><td></td><td>7/31/2013</td><td></td><td></td></th<>						6/30/2013	Activity		7/31/2013		
Interest Execute to be Capabilized         1.10248.05         1.11240.05           Other Accuse Interest         5.202.748.05         5.202.748.05         5.202.748.05           Other Accuse Interest         5.202.748.05         5.202.748.05         5.202.748.05           Other Accuse Interest         5.202.748.05         5.202.748.05         5.202.748.05           Weighted Average Coup(1) (AC)         5.202.748.05         5.202.748.05         5.202.748.05           Weighted Average Coup(1) (AC)         5.202.748.05         5.103         5.103           Average Borrower Indebonders         Expressed (Jung Alex Coup(1))         6.778.47         5.202.748.05           Average Borrower Indebonders         Expressed (Jung Alex Coup(1))         6.778.47         5.108.07.04.108           Average Borrower Indebonders         Expressed (Jung Alex Coup(1))         6.778.47         5.108.07.04.108           Other Accuse Interest         S.202.714.050.06         5.202.774.050.06         5.108.07.04.108           Average Borrower Indebonders         Expressed (Jung Alex Coup(1))         5.108.07.04.108         5.108.07.04.108           Caster Interest Alex Coup(1)         S.202.714.050.06         5.109.07.04.108         5.109.07.04.108           Caster Interest Alex Coup(1)         S.202.714.050.06         5.109.07.04.10.050         5.109.07.04.10.050					\$	198.550.042.91		9) \$	195.354.358.82		
Adjusted Pol Baince / Copianized Interest Fund + Reserve Fund Baince // Occ Baince / Copianized Interest Fund + Reserve Fund Baince // Copient	<ol> <li>Interest Expected to be Capitalized</li> </ol>					3,120,436.95					
Other Accused Interest         \$ 1,835,817.30         \$ 1,435,807.37           Weighted Average Tabling Mothes to Maunity (WAR4)         \$ 1,835,817.30         \$ 1,435,807.37           Weighted Average Tabling Mothes to Maunity (WAR4)         \$ 1,78         \$ 1,835,817.30           Average Borrower Indebetiness         \$ 1,78         \$ 1,835,817.30           Average Borrower Indebetines         \$ 1,78         \$ 1,835,817.30           Profile Visit (Truit Income * 1,784 Express) / (Student Loars + Cash))         \$ 2,221         2,28,20           Profile Visit (Truit Income * 1,784 Express) / (Student Loars + Cash))         \$ 2,221         \$ 2,830           Profile Visit (Truit Income * 1,784 Express) / (Student Loars + Cash))         \$ 2,221         \$ 2,830           Profile Visit (Truit Income * 1,784 Express) / (Student Loars + Cash))         \$ 2,221,14,250,05         \$ 1,93,937,341,08           Stord Oxbanding Bothes Loard Oxon delty         \$ 1,93,843,00         \$ 1,93,947,95         \$ 199,973,941,08           Colderading Dothe Loard Oxon delty         \$ 1,93,847,95         \$ 199,974,908,95         \$ 199,974,978,95           Colderading Dothe Loard Oxon delty         \$ 1,95,813,948         100,00%         \$ 199,912,479,86         \$ 199,912,479,86           Colderading Port Oxon delto Darie Colder Oxon delto Darie C					\$			\$			
Weightal Average Coupon (WAC) Weightal Average Bornwein (MARN) - Nurber of Loars - Norte Loars - Norte Loars - Norte Loars - Norte of Loars - Norte of Lo		ipitalized Interest Fund + Re	aserve Fund Balance)		\$		\$ (3,200,714.98	B) \$			
Weight Average Remaining Nachis to Maunty (WAR90)         Inter of Loars         Inter of Loars         115         Inter of Loars           Number of Borrowers         62,227         28,221         28,223         28,223           Number of Borrowers         0,225%         0,235%         0,039%           Parity Palor (Adjusted Pool Balance - Bond Outstanding after Distributions)         8         103,25%         103,33%           Adjusted Pool Balance - Bond Outstanding after Distributions         \$         24,227         \$         103,33%           Adjusted Pool Balance - Bond Outstanding after Distributions         \$         24,248,54,80         \$         \$         103,33%           Adjusted Pool Editation from end         Cash in Transit A Could Provide Markey         \$         103,63%         \$         0,005%         \$         103,65%         103,65%         103,65%         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%         \$         103,65%					\$			\$			
Number of Longs         10,778         5,001           Average Borrower Indebtations         6,70,78         6,70,778         6,70,778           Average Borrower Indebtations         6,70,778         6,70,778         6,70,743,87           Average Borrower Indebtations         6,70,778         6,70,778         6,70,743,87           Parity Rate / dipticated Pool Balance Borrower Indebtations         8,222,174,686,66         \$,102,205,478,97         103,305,6           Adjusted Pool Balance         5,001,715,410,88         \$,108,073,941,08         \$,108,073,941,08         \$,108,073,941,08           Bornd Outsetming Park         \$,104,032,000         \$,105,83,340,02         \$,108,073,941,08         \$,108,073,941,08           Cash In Transit at month end         \$,105,83,340,02         \$,105,83,340,02         \$,108,273,941,08         \$,108,250,99,00           Contanting DetAdout Mode cash In Taresit edu Dan W down etch         \$,102,012,478,85         \$,109,013,014,83         \$,100,00%         \$,177,542,25         \$,102,012,478,85           Total Notes         \$,000,005,131,014,82         \$,000,00%         \$,177,542,25         \$,102,012,478,85         100,00%           Stabe in Accrual Period         0,1300,005,131,014,82         \$,000,00%         \$,177,542,25         \$,102,012,478,85         100,00%           Stabe in Accrual Period	<ol> <li>Weighted Average Coupon (WAC)</li> </ol>										
Number of Borrowers Average Borrowers Average Borrowers Naverage Borrowers Warege Borrowers Indebedness Average Borrowers Bord Cultanding after Distributions)         2,221 (1/2/2/172/26) \$ 192,217         2,820 (0.00% 10.03% 10.00% \$ 192,217           Partific Vield ((Trust Income - Trust Expenses) / (Student Loars + Cashi) Partific Vield ((Trust Income - Trust Expenses) / (Student Loars + Cashi) Bord Cultanding after Distributions)         \$ 192,211 (0.03% \$ 192,812,479,85         \$ 0.00% (0.00% \$ 192,812,479,85           Dash To Tatali Arrower Cultanding Debt Adjusted for Cash in Transit Cultanding Debt Adjusted for Cash in Transit Adjusted Partific Vield (Trust Income + Cultanding Debt Adjusted for Cash in Transit Adjusted Partific Vield (Trust Income + Cultanding Debt Adjusted for Cash in Transit Adjusted Partific Vield (Trust Income + Cultanding Debt Adjusted for Cash in Transit Adjusted Partific Vield (Trust Income + Cultanding Debt Adjusted for Cash in Transit Notes         \$ 448,854.80 (0.00% \$ 197,942.52 \$ 192,612,479.85 (0.00%)         \$ 667,410.45 (0.00%)           Notes         Cultanding Debt Adjusted for Cash in Transit Adjusted Partific Vield (Trust Income + Vield (Trust Income + Vield Vield Vield (Trust Income + Vield Vield (Trust Income + Vield Vield Vield Vield Vield Vield Vield Vie		unity (WARM)									
Average Borrower Indebladeness Portfols Viet (Trust Income - Trust Expanses) / (Student Leams + Cash)) Partly Fato / Adjusted Pool Balance / Bond Outstanding after Distributions) Adjusted Pool Balance / Bond Outstanding after Distributions)         6,774,77 0,225% S         0,000% 103,30% S         103,00% 103,30% S         103,00% 103,30% S         103,00% 103,20% S         103,00% 103,20% S         103,00% 103,20% S         103,00% 103,20% S         103,00% 103,20% S         103,00% 103,20% S         103,00% 103,20% S         103,00% 103,20% S         103,00% 103,00% S         103,00% 103,00% S         103,00% 103,00% S         103,00% 103,00% S         103,00% S         102,012,4174,818         100,00% S         102,012,4174,818         100,00%         S         102,012,4178,85         100,00%           Collection Pariod Data Notes         6,0072,LA2         0,83%         1,02003%         S         105,813,194,83         100,00%         S         177,542,52         S         192,612,478,85         100,00%           SOR Pate Notes: SOR Pate Notes: SOR Pate Notes: S Date Accrual Period         0,900,93% S         S         105,813,194,83         100,00%         S         177,542,52         S         192,612,478,85         100,00%           SOR Pate Notes: S Date Accrual Period         0,900,93% S         S         105,813,194,83         100,00%         S         177,542,52         S         192,612,478,85         100,00%         S <td></td>											
Parti Pati (funct income - Trust Expenses / (Student Laars + Cash))       0.281%       0.281%       0.000%         Parti Pati (Addived Pool Balance Bond Oustaining after Distributions)       \$ 198,973,941.08       103.30%       \$ 198,973,941.08         Sond Oustaining after Distribution       \$ 195,813,194.82       \$ (3.200,714.97)       \$ 198,973,941.08         Cash in Transit at month end Oustainding Detrobes only:       \$ 424,854.80       \$ 667,410.45       \$ 199,813,194.83         Outstainding Detrobes only:       \$ 195,813,194.83       \$ 195,813,194.83       \$ 198,913,941.08       \$ 199,813,94.83         Outstainding Detrobes only:       \$ 195,813,194.83       \$ 196,813,194.83       \$ 196,813,194.83       \$ 196,813,194.83       \$ 192,812,479.85											
Party Party Party (Adjusted Poll Balance / Bond Outstanding after Distributions)       103.25%       103.25%         Adjusted Poll Balance       103.25%       103.25%         Bond Outstanding after Distribution       \$ 195,813.194.82       \$ 195,813.194.82         Catch In Transit       444.854.800       \$ 199.945,095.000         Catch In Transit       \$ 444.854.800       \$ 199.945,095.000         Adjusted Poll Adjusted for Cash In Transit       \$ 444.854.800       \$ 199.945,095.000         Notes       CUSP       Spread       Coupon Rate       77252013       %       Neterest Due       8 2522013       %         Notes       CUSP       Spread       Coupon Rate       77252013       %       Neterest Due       8 2522013       %         Total Notes       0.85%       1.0200%       \$ 195,813,194.83       1000.00%       \$ 117,542.52       \$ 192,612,479.86       100.00%         St Date In Cancer Ported:       \$ 195,813,194.83       1000.00%       \$ 177,542.52       \$ 192,612,479.86       1000.00%         St Date In Cancer Period       \$ 195,813,194.83       1000.00%       \$ 177,542.52       \$ 192,612,479.88       1000.00%         St Date In Cancer Period       \$ 195,813,194.83       1000.00%       \$ 177,542.52       \$ 192,612,479.88       1000.00% <tr< td=""><td>Average Borrower Indebledness Bortfolio Viold (/Trust Income Trust Expon</td><td>ana) / (Student Leans + Co</td><td>ab))</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr<>	Average Borrower Indebledness Bortfolio Viold (/Trust Income Trust Expon	ana) / (Student Leans + Co	ab))								
Adjusted Pool Balance       \$ 202,174,650,06       \$ 198,973,941,08         Bond Outstanding after Distribution       \$ 198,973,941,08       \$ 198,973,941,08         Cash in Transit at morth and       \$ 424,854,80       \$ 199,973,941,08         Outstanding data through and the data through and through and the data through and the data through and the data through and the data through and through and the data through and through and through and the data through and through											
Brind Outstanding after Distribution         \$         195,813,194.82         \$         (3,200,714.97)         \$         192,812,479.85           comational purposes only:          \$         424,854.80         \$         667,410.45         \$         667,410.45         \$         193,883,500.02         \$         667,410.45         \$         191,945,009.40         193,695,90         193,895,90.02         \$         667,410.45         \$         193,895,90.02         \$         193,895,90.02         \$         667,410.45         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.02         \$         193,895,90.00         \$         193,895,90.00         \$         193,895,90.00         \$         193,895,194,83         100.00%         \$         193,895,100.00%         \$         193,895,100.00%         \$         193,895,100.00%         \$         193,895,100.00%         \$         193,895,100.00%         \$         193,895,100.00%         \$ <td></td> <td>Outstanding after Distributio</td> <td>115)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Outstanding after Distributio	115)								
Constant         Constant         S         424,854.80 S         S         667,410.45 S         S         919,45,069,40 S         S         100,00%         S         117,542,52         S         919,513,194,83         100,00%         S         117,542,52         S         192,612,479,85         100,00%         S         117,542,52         S         100,00%         S         117,542,52         S					ŝ		\$ (3 200 714 0	7) \$			
Cash in Trainst at monine ed Adjusted Parity Rato (inkudes cash in Transit used to pay down deb)         \$ 424,854.80 \$ 191,856,084.00 103,80%         \$ 667,410.45 191,955,084.00 103,80%         \$ 667,410.45 191,955,084.00 103,80%           Notes         CUSP 606072LA2         Spread 0.83%         Coupon Rate 102,00%         77,527013 18         % Interest Due 191,956,084.00%         \$ 191,955,084.00 103,06%           Notes         606072LA2         0.83%         1.0203%         \$ 196,813,194.83         100.00%         \$ 177,542.52         \$ 192,612,479.85         100.00%           Otal Notes         S         199,851,914.83         100.00%         \$ 177,542.52         \$ 192,612,479.85         100.00%           Opta Rate for Accrual Period 3007 Rate for Accrual Period 3100 Table in Accrual Period 320         Collection Period 320         Trist Date in Collection Period 320         S 504,176.20         S 496,174.41           Reserve Fund Reserve Fund Balance Reserve Fund Balance         S 504,176.20         S 496,174.41         S 3,966,160.80         S 3,966,160.80         S 3,966,160.80         S 3,966	Dong outstanding and Distribution				\$	190,010,194.02	φ (3,200,714.9)	,  ,	192,012,419.00		
Cash in Trainst at monine ed Adjusted Parity Rato (inkudes cash in Transit used to pay down deb)         \$ 424,854.80 \$ 191,856,084.00 103,80%         \$ 667,410.45 191,955,084.00 103,80%         \$ 667,410.45 191,955,084.00 103,80%           Notes         CUSP 606072LA2         Spread 0.83%         Coupon Rate 102,00%         77,527013 18         % Interest Due 191,956,084.00%         \$ 191,955,084.00 103,06%           Notes         606072LA2         0.83%         1.0203%         \$ 196,813,194.83         100.00%         \$ 177,542.52         \$ 192,612,479.85         100.00%           Otal Notes         S         199,851,914.83         100.00%         \$ 177,542.52         \$ 192,612,479.85         100.00%           Opta Rate for Accrual Period 3007 Rate for Accrual Period 3100 Table in Accrual Period 320         Collection Period 320         Trist Date in Collection Period 320         S 504,176.20         S 496,174.41           Reserve Fund Reserve Fund Balance Reserve Fund Balance         S 504,176.20         S 496,174.41         S 3,966,160.80         S 3,966,160.80         S 3,966,160.80         S 3,966											
Cash in Transit at month end Adjusted Parity Reito (inLides cash in Transit used to pay down debt)         \$             424,864.80 195,838,440.2 103,867 103,867 103,867 103,867          \$             667,410.45 103,867            Adjusted Parity Reito (inLides cash in Transit Adjusted Parity Reito (inLides cash in Transit Reserve Fund Reion Cash in Transit 106,007/LA2          Spread 0.83%          Coupon Rate 715,2013             %          S             107,754.252          \$             102,007%          \$             103,007%          \$             102,007%          \$             103,877%          Notes          S             717,754.252          \$             102,007%          \$             103,007%          \$             102,007%          \$             103,007%          \$             102,007%          \$             103,007%          \$             102,612,479,85          100,00%          \$             102,612,479,85          100,00%          \$             102,612,479,85           30R Rate Note::::::::::::::::::::::::::::::::::::	nformational purposes only:										
Adjusted Perity Ratio (intudes cash in transit used to pay down debt)         Image: Cusp Period Cusp Period Stable in Cache Period Stable in Cache Period Stable in Cache Period Stable in Cache Period Stabl	Cash in Transit at month end				\$	424,854.80		\$	667,410.45		
Notes         CuisiP         Spread         Coupon Rate         7/25/2013         %         Interest Due         8/26/2013         %           Notes         606072LA2         0.83%         1.02003%         \$         195,813,194.83         100.00%         \$         177,542.52         \$         192,612,479.85         100.00%           SOR Rate Notes:         0.190030%         First Date in Collection Period:         \$         195,813,194.83         100.00%         \$         177,542.52         \$         192,612,479.85         100.00%         \$         192,612,479.85         100.00%         \$         100.00%         \$         107,542.52         \$         192,612,479.85         100.00%         \$         100.00%         \$         107,542.52         \$         192,612,479.85         100.00%         \$         100.00%         \$         107,542.52         \$         192,612,479.85         100.00%         \$         100,00%         \$         100,00%         \$         100,00%         \$         100,00%         \$         100,00%         \$         100,00%         \$         100,00%         \$         100,00%         \$         100,00%         \$         100,00%         \$         100,00%         \$         100,00%         \$         100,00%         \$	Outstanding Debt Adjusted for Cash in Trans	ait			Ś	195.388.340.02		Ś	191,945,069,40		
Noise         606072LA2         0.83%         1.02003%         \$ 195,813,194.83         100.00%         \$ 177,542.52         \$ 192,612,479.85         100.00%           Total Notes         \$ 195,813,194.83         100.00%         \$ 177,542.52         \$ 192,612,479.85         100.00%           SOR Rate for Accrual Period         0.190030%         First Date in Collection Period: First Date in Accrual Period         711/2013         Record Date         8/25/2013         8/26/2013           St Date in Accrual Period         7/25/2013         Last Date in Collection Period         7/11/2013         Birshubion Date         8/26/2013           Reserve Fund         8/26/2013         3/2         7/31/2013         Disribution Date         8/26/2013           Reserve Fund Balance         \$ 504,176.20         \$ 496,174.41         8/23/2013         8/26/2013           Reserve Fund Balance         \$ 504,176.20         \$ 496,174.41         8/23/2013         8/26/2013           Other Fund Balance         \$ 504,176.20         \$ 496,174.41         \$ 30,867.65         \$ 33,847.65         \$ 33,847.65         \$ 33,847.65         \$ 30,986,160.88         \$ 30,986,160.88         \$ 30,986,160.88         \$ 30,986,160.88         \$ 30,986,160.88         \$ 30,986,160.88         \$ 30,986,160.88         \$ 30,986,160.88         \$ 30,986,160.88         \$ 30,986,160.88											
Column         Collection Period         \$ 195,813,194.83         100.00%         \$ 177,542.52         \$ 192,612,479.85         100.00%           SOR Rate Notes: SOR Rate Notes: SOR Rate for Accrual Period         0.190030%         First Date in Collection Period         7/1/2013         Record Date         8/26/2013           SOR Rate Notes: SOR Rate for Accrual Period         0.190030%         First Date in Collection Period         7/1/2013         Distribution Date         8/26/2013           Just Date in Accrual Period         8/25/2013         Last Date in Collection Period         7/31/2013         Distribution Date         8/26/2013           Reserve Fund         Balance         0.25%         0.25%         0.25%         0.25%           Specified Reserve Fund Balance         \$ 5.04,176.20         \$ 486,172.41         Reserve Fund Salance         \$ 383,467.65         \$ 383,467.65         \$ 383,467.65         \$ 383,467.65         \$ 38,467.65         \$ 3.966,160.86         Collection Fund         \$ 3.662.866.83         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86         \$ 3.966,160.86	. Notes										
BOR Rate Notes::     Operation     Collection Period:     Record Date     8/22/2013       30R Rate for Accrual Period     0.190030%     First Date in Collection Period     7/1/2013     Distribution Date     8/25/2013       31D R hat corual Period     12/35/2013     Last Date in Collection Period     7/1/2013     Distribution Date     8/25/2013       31D R hat corual Period     8/25/2013     Last Date in Collection Period     7/1/2013     Distribution Date     8/26/2013       Reserve Fund     8/25/2013     32     Social Period     7/31/2013     Image: Collection Period     8/25/2013       Reserve Fund     8/26/2013     1     7/31/2013     Image: Collection Period     8/25/2013       Reserve Fund     Balance     0.25%     0.25%     0.25%       Specified Reserve Fund Balance     \$ 5.04,176.20     \$ 486,174.41       Reserve Fund Balance after Distribution Date     \$ 5.04,176.20     \$ 486,174.41       Collection Fund     \$ 3.682,866.83     \$ 3.596,160.88       Collection Fund     \$ 3.682,866.83     \$ 3.596,160.86       Collection Fund     \$ 3.682,866.83     \$ 3.596,160.86       Collection Fund     \$ 3.662,866.83     \$ 3.130,005.63       Acquisition Fund     \$ 3.662,866.83     \$ 3.1330,005.63       Acquisition Fund     \$ 3.966,488.89     \$ 1.330,005.63	Notes	606072LA2	0.83%	1.02003%	\$	195,813,194.83	100.00%	\$	177,542.52 \$	192,612,479.85	100.00%
StoR Re for Accrual Period         0.190030% 77/82/013         First Date in Collection Period         71/12/013         Distribution Date         8/26/2013           st Date in Accrual Period         8/25/2013         Last Date in Collection Period         7/31/2013         Distribution Date         8/26/2013           st Date in Accrual Period         8/25/2013         Last Date in Collection Period         7/31/2013         Distribution Date         8/26/2013           Reserve Fund         Balance         0.25%	. Total Notes				\$	195,813,194.83	100.00%	\$	177,542.52 \$	192,612,479.85	100.00%
StoR Re for Accrual Period         0.190030% 77/82/013         First Date in Collection Period         71/12/013         Distribution Date         8/26/2013           st Date in Accrual Period         8/25/2013         Last Date in Collection Period         7/31/2013         Distribution Date         8/26/2013           st Date in Accrual Period         8/25/2013         Last Date in Collection Period         7/31/2013         Distribution Date         8/26/2013           Reserve Fund         Balance         0.25%	IROP Bata Natasi		Collection Bariad			1	Becord Data		8/22/2012		
st Date in Accrual Period       7/25/2013 Bit Date in Accrual Period       7/31/2013         st Date in Accrual Period       8/25/2013 Bit Date in Accrual Period       7/31/2013         Reserve Fund Required Reserve Fund Balance       5         Reserve Fund Balance       5         S 3/34/7 65         S 3/34/7 65         Reserve Fund Balance       \$         Colspan="2">Colspan="2"         Colspan="2"       S 200/2013       S 200/2013       Colspan="2"         Colspan="2"       Colspan="2"       Colspan="2"       Colspan="2"       Colspan="2"       Colspan="2"		0 1900 30%				7/1/2013					
St Date in Accrual Period       8/25/2013 32         Reserve Fund       6/30/2013       7/31/2013         Reserve Fund Baance       0.25%       0.25%         Specified Reserve Fund Balance       \$ 504,176.20       \$ 496,174.41         Reserve Fund Delance       \$ 504,176.20       \$ 496,174.41         Reserve Fund Balance after Distribution Date       \$ 504,176.20       \$ 496,174.41         Collection Fund       \$ 3,062,866,83       \$ 3,996,160,86         Collection Fund       \$ 3,662,866,83       \$ 3,996,160,86         Collection Fund       \$ 966,488,89       \$ 1,330,003,63         Collection Fund       \$ 966,488,89       \$ 1,330,003,63         Collection Fund       \$ 966,488,89       \$ 1,330,003,63         For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)       \$ 0							Distribution Date		0.20.2010		
sys in Accrual Period         32           Reserve Fund Required Reserve Fund Baince Specified Reserve Fund Baince         7/31/2013 0.25%         0.25%           Specified Reserve Fund Baince Fund Floor Balance         \$ 303,467,65         \$ 496,174.41           Reserve Fund Balance         \$ 333,467,65         \$ 338,467,65           Reserve Fund Balance         \$ 333,467,65         \$ 383,467,65           Collection Fund Stance         \$ 333,467,65         \$ 338,467,65           Collection Fund Stance         \$ 338,467,65         \$ 338,467,65           Collection Fund Stance         \$ 338,467,65         \$ 338,467,65           Collection Fund Stance         \$ 338,467,65         \$ 338,467,65           Collection Fund Stance         \$ 3,662,668.3											
Required Reserve Fund Balance         0.25%         0.25%           Specified Reserve Fund Balance         \$ 360,476.20         \$ 460,174.41           Reserve Fund Balance after Distribution Date         \$ 363,467.65         \$ 383,467.65           Reserve Fund Balance after Distribution Date         \$ 504,176.20         \$ 460,174.41           Other Fund Balance after Distribution Date         \$ 504,176.20           Other Fund Balance after Distribution Date         \$ 383,467.65           Colspan="2">Colspan="2"           Colspan= "2"	avs in Accrual Period										
Required Reserve Fund Balance         0.25%         0.25%           Specified Reserve Fund Balance         \$ 360,476.50         \$ 460,174.41           Reserve Fund Balance after Distribution Date         \$ 363,467.65         \$ 383,467.65           Reserve Fund Balance after Distribution Date         \$ 504,176.20         \$ 460,174.41           Other Fund Balance after Distribution Date         \$ 504,176.20           Other Fund Balance after Distribution Date         \$ 383,467.65           Collection Fund Severe Fund Balance after Distribution Date         \$ 731/2013           Collection Fund Severe Fund Balance after Distribution Pund         \$ 3,662,666.83           S 3,662,666.83         \$ 3,996,160.86           Collection Fund Severe Fund         \$ 956,488.89         \$ 1,330,003.63           Acquisition Fund         \$ 956,488.89         \$ 1,330,003.63           Contraction Fund Reconciliation".)											
Required Reserve Fund Balance         0.25%         0.25%           Specified Reserve Fund Balance         \$ 360,476.50         \$ 460,174.41           Reserve Fund Balance after Distribution Date         \$ 383,467.65         \$ 383,467.65           Reserve Fund Balance after Distribution Date         \$ 504,176.20         \$ 460,174.41           Other Fund Balance after Distribution Date         \$ 504,176.20         \$ 496,174.41           Collection Fund Sance after Distribution Date         \$ 504,176.20         \$ 496,174.41           Collection Fund Sance after Distribution Date         \$ 504,176.20         \$ 496,174.41           Collection Fund Sance after Distribution Date         \$ 30,602,160.8         \$ 39,604,100.8           Collection Fund Sances         \$ 3,662,666.83         \$ 3,996,160.8           Collection Fund Sances         \$ 3,662,666.83         \$ 3,906,160.8           Collection Fund Sances         \$ 3,662,666.83         \$ 3,906,160.8           Collection Fund Sances         \$ 3,662,666.83         \$ 3,906,160.8           Collection Fund Sances         \$ 3,662,666.83         \$ 3,30,003,63           Acquisition Fund         \$ 956,488.89         \$ 1,330,003,63           Acquisition Fund         \$ 966,488.89         \$ 1,330,003,63           For further Information regarding Fund detall, see Section VI - K, "Collection Fund Reconcili											
Specified Reserve Fund Balance         \$         504,176,20         \$         496,174,41           Reserve Fund Balance         \$         333,467,65         \$         333,467,65           Reserve Fund Balance after Distribution Date         \$         504,176,20         \$         496,174,41           Other Fund Balance after Distribution Date         \$         504,176,20         \$         496,174,41           Other Fund Balance after Distribution Date         \$         504,176,20         \$         496,174,41           Obtain Fund Calancea         \$         \$         504,176,20         \$         496,174,41           Collection Fund*         \$         \$         504,176,20         \$         496,174,41           Collection Fund*         \$         \$         504,176,20         \$         496,174,41           Collection Fund*         \$         \$         \$         504,176,20         \$         3,960,160,88           Collection Fund*         \$         \$         \$         \$         \$         3,960,160,88         \$           Acquisition Fund         \$         \$         \$         \$         \$         \$         3,960,160,88         \$           For further information regarding Fund detail, see Section VI - K, "Collection Fund Reco	Reserve Fund					6/30/2013			7/31/2013		
Reserve Fund Balance after Distribution Date         \$ 504,176.20         \$ 496,174.41           Collection Fund         \$ 504,176.20         \$ 496,174.41           Collection Fund         \$ 506,266,63         \$ 7,3/2013           Collection Fund         \$ 3,662,666,63         \$ 3,969,160,88           Department Petable Fund         \$ 956,488,89         \$ 1,330,003,63           Acquisition Fund         \$ 956,488,89         \$ 1,330,003,63           For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)         *         *	Required Reserve Fund Balance					0.25%					
Other Fund Balances         6/30/2013         7/31/2013           Collection Fund*         \$ 3,662,666.83         \$ 3,996,160.88           Collection Interest Fund         \$ 956,488.89         \$ 1,330,003,63           Acquisition Fund*         \$ 956,488.89         \$ 1,330,003,63           For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)         \$ 956,488.89         \$ 1,330,003,63	Required Reserve Fund Balance Specified Reserve Fund Balance				s	0.25% 504,176.20		\$	0.25% 496,174.41		
Collection Fund*         \$ 3,662,666.83         \$ 3,966,160.88           Collection Interest Fund         \$ 5         \$ 3,662,666.83           Department Rebate Fund         \$ 956,488.89         \$ 1,330,003.63           Acquisition Fund*         \$ 956,488.89         \$ 1,330,003.63           For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)         \$ -	Required Reserve Fund Balance				s s	0.25% 504,176.20		s s	0.25% 496,174.41 383,467.65		
Collection Fund*         \$ 3,662,666.83         \$ 3,966,160.88           Collection Interest Fund         \$ 5         \$ 3,662,666.83           Department Rebate Fund         \$ 956,488.89         \$ 1,330,003.63           Acquisition Fund*         \$ 956,488.89         \$ 1,330,003.63           For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)         \$ -	Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Floor Balance				\$ \$ \$	0.25% 504,176.20 383,467.65		\$ \$ \$	0.25% 496,174.41 383,467.65		
Collection Fund*         \$ 3,662,666.83         \$ 3,966,160.88           Collection Interest Fund         \$ 5         \$ 3,662,666.83           Department Rebate Fund         \$ 956,488.89         \$ 1,330,003.63           Acquisition Fund*         \$ 956,488.89         \$ 1,330,003.63           For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)         \$ -	<ol> <li>Specified Reserve Fund Balance</li> </ol>				\$ \$ \$	0.25% 504,176.20 383,467.65		\$ \$ \$	0.25% 496,174.41 383,467.65		
Capitaled Interest Fund     \$     \$       Departmer Rebearb Fund     \$     956,488.89     \$     1,330,003.63       Acquisition Fund     \$     \$     \$       For further Information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)     \$     \$	Required Reserve Fund Balance . Specified Reserve Fund Balance i. Reserve Fund Floor Balance /. Reserve Fund Balance after Distribution Date				\$ \$ \$	0.25% 504,176.20 383,467.65 504,176.20		\$ \$ \$	0.25% 496,174.41 383,467.65 496,174.41		
Departmert Rebate Fund \$ 956,488.89 \$ 1,330,003.63 Acquisition Fund \$ 966,488.89 \$ 1,330,003.63 For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)	Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Floor Balance Reserve Fund Balance after Distribution Date				\$ \$	0.25% 504,176.20 383,467.65 504,176.20 6/30/2013		\$ \$ \$	0.25% 496,174.41 383,467.65 496,174.41 7/31/2013		
Acquisition Fund \$ - \$ - For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)	Required Reserve Fund Balance Specified Reserve Fund Balance I. Reserve Fund Floor Balance /. Reserve Fund Balance after Distribution Date				\$ \$ \$	0.25% 504,176.20 383,467.65 504,176.20 6/30/2013		\$ \$ \$ \$ \$ \$ \$	0.25% 496,174.41 383,467.65 496,174.41 7/31/2013		
	Required Reserve Fund Balance 5 Specified Reserve Fund Balance I. Reserve Fund Searce Balance Reserve Fund Balance after Distribution Date Distribution Date Collection Fund Collection Fund Collection Fund Collection Fund				\$ \$ \$	0.25% 504,176.20 383,467.65 504,176.20 <b>6/30/2013</b> 3,662,866.83		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.25% 496,174.41 383,467.65 496,174.41 <b>7/31/2013</b> 3,996,160.88		
tal Fund Balance 6 5 13 51 02 6 5 522 33 02	Required Reserve Fund Balance 5 Specified Reserve Fund Balance i. Reserve Fund Floor Balance /. Reserve Fund Balance after Distribution Date D. Other Fund Balances Collection Fund*				\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.25% 504,176.20 383,467.65 504,176.20 <b>6/30/2013</b> 3,662,866.83		\$ \$ \$ \$	0.25% 496,174.41 383,467.65 496,174.41 <b>7/31/2013</b> 3,996,160.88		
	Required Reserve Fund Balance 5 specified Reserve Fund Balance I. Reserve Fund Floor Balance A. Reserve Fund Balance after Distribution Date Collection Fund Collection Fund Collection Fund Capitalized Interest Fund Acquisition Fund Acquisition Fund	ee Section VI - K, "Callecti	2n Fund Reconciliation*.)		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.25% 504,176.20 383,467.65 504,176.20 <b>6/30/2013</b> 3,662,866.83		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.25% 496,174.41 383,467.65 496,174.41 <b>7/31/2013</b> 3,996,160.88		

A	Student Loan Principal Collection Activity		
	Regular Principal Collections     Principal Collections from Quarantor     iii. Principal Repurchases/Reimbursements by Servicer	\$	1,763,647.21 1,198,121.69
	iv. Principal Repurchases/Reimbursements by Seller v. Paydown due to Loan Consolidation vl. Other System Adjustments	-	833,420.14
	vii. Total Principal Collections	\$	3,795,189.04
В.	Student Loan Non-Cash Principal Activity         Frincipal Realized Losses - Claim Write-Offs           i.         Principal Realized Losses - Other           iii.         Other Adjustments           iv.         Capitalized Interest           v.         Total Non-Cash Principal Activity	\$	28.80 50.31 (599.584.06) (599.504.95)
	V. I otal Non-Cash Principal Activity	\$	(599,504.95)
С.	Student Loan Principal Additions i. New Loan Additions	e	
	ii. Total Principal Additions	\$	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	s	3,195,684,09
		•	0,100,004.00
E.	Student Loan Interest Activity         Regular Interest Collections           i.         Regular Interest Collections           ii.         Late Free & Other           iii.         Late Free & Other           v.         Interest Repurchases/Reimbursements by Seller           v.         Interest Repurchases/Reimbursements by Seller	\$	382,746.75 34,368.57 6,106.99 - 15,943.80
	vii.         Other System Adjustments           viii.         Special Allowance Payments           ix.         Interest Benefit Payments           x.         Total Interest Collections	\$	439,166.11
F.	Student Loan Non-Cash Interest Activity         Claim Write-offs           ii.         Interest Losses - Other           iii.         Other Adjustments           iv.         Capitalzed Interest           v.         Total Non-Cash Interest Adjustments	\$ <b>\$</b>	30,039.95 (359,130.15) 599.584.06 270,493.86
G.	Student Loan Interest Additions L. New Loan Additions II. Total Interest Additions	\$ \$	(14,635.28) (14,635.28)
н.	Total Student Loan Interest Activity (Ex + Fv + Gii)	s	695,024.69
			<u> </u>
l. J.	Defaults Paid this Month (Aii + Eii) Cumulative Defaults Paid to Date	\$ \$	1,232,490.26 16,383,688.56
к.	Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-Ii) 6/30/2013 Interest Capitalized into Principal During Collection Period (B-Iv) Change in Interest Expected to be Capitalized Interest Expected to be Capitalized - Ending (III - A-Ii) 7/31/2013		3,120,436.95 (599,584.06) 594,553.17 3,115,406.06

Cash Receipts for the Time Period	7/1/13 - 7/31/13	
A.	Principal Collections	
	i. Principal Payments Received - Cash	\$ 2,961,768.90
	ii. Principal Received from Loans Consolidated	833,420.14
	iii. Principal Payments Received - Servicer Repurchases/Reimbursements	
	iv. Principal Payments Received - Seller Repurchases/Reimbursements	
	v. Total Principal Collections	\$ 3,795,189.04
В.	Interest Collections	
	i. Interest Payments Received - Cash	\$ 417,115.32
	ii. Interest Received from Loans Consolidated	15,943.80
	iii. Interest Payments Received - Special Allowance and Interest Benefit Payments	
	iv. Interest Payments Received - Servicer Repurchases/Reimbursements	
	<ul> <li>Interest Payments Received - Seller Repurchases/Reimbursements</li> </ul>	
	vi. Late Fees & Other	6,106.99
	vii. Total Interest Collections	\$ 439,166.11
<b>C</b> .	Other Reimbursements	\$ -
D.	Investment Earnings	\$ 260.27
E.	Total Cash Receipts during Collection Period	\$ 4,234,615.42

Available Funds for the Time Period	7/1/13 - 7/31/13		
Funds Previously Ren	nitted: Collection Account		
A.	Joint Sharing Agreement Payments	\$ -	
В.	Trustee Fees	\$	
с.	Servicing Fees	\$ (117,641.11)	
D.	Senior Administration Fees and Subordinate Administration Fees	\$ (83,402.94)	
Ε.	Transfer to Department Rebate Fund	\$ (373,514.74)	
F.	Monthly Rebate Fees	\$ (6,394.67)	
G.	Interest Payments on Notes	\$ (169,417.70)	
н.	Transfer to Reserve Fund	\$ -	
L	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$ (2,917,250.52)	
J.	Carryover Servicing Fees	\$	
К.	Collection Fund Reconciliation		
	I. Beginning Balance:     iii. Principal Paid During Collection Period (1)     iii. Interest Paid During Collection Period (1)     iv. Deposits During Collection Period (-X-+ v -V-B-vii + V-C)     V. Deposits In Transit     V. Deposits The Celevity of t	6/30/2013 \$	3.662.866.83 (2.917.250.52) (169.417.70) 4.234.355.15 (241.269.88) (580.953.46) 260.27 - - 7.570.19 <b>3.996.160.88</b>

VII. Waterfall for Distribution				
		Distributions	R Fun	emaining ds Balance
Α.	Total Available Funds For Distribution	\$ 3,996,160.88	\$	3,996,160.88
В.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$	3,996,160.88
С.	Trustee Fee	\$ 4,161.03	\$	3,991,999.85
D.	Senior Servicing Fee	\$ 115,774.03	\$	3,876,225.82
E.	Senior Administration Fee	\$ 8,269.57	\$	3,867,956.25
F.	Department Rebate Fund	\$ 466,435.98	\$	3,401,520.27
G.	Monthly Rebate Fees	\$ 6,354.55	\$	3,395,165.72
н.	Interest Payments on Notes	\$ 177,542.52	\$	3,217,623.20
L	Reserve Fund Deposits	\$ (8,001.79)	\$	3,225,624.99
J.	Principal Distribution Amount	\$ 3,200,714.98	\$	24,910.01
к	Subordinate Administration Fee	\$ 24,910.01	\$	(0.00)
L	Carryover Servicing Fees	\$ -	\$	(0.00)
м	Additional Principal to Noteholders	\$ -	\$	(0.00)

VIII Distributions					
VIII. Distributions					
A. Distribution Amounts		Combined	Class	A 4	
i. Monthly Interest Due	s	177,542.52		177,542.52	
ii. Monthly Interest Paid	Ť	177,542.52	Ŷ	177.542.52	
iii. Interest Shortfall	\$		\$	-	
iv. Interest Carryover Due	\$	-	\$	-	
v. Interest Carryover Paid		-			
vi. Interest Carryover	\$	-	\$	-	
vii. Monthly Principal Paid	\$	3,200,714.98	\$ 3	3,200,714.98	
viii. Total Distribution Amount	\$	3,378,257.50	\$ 3	3,378,257.50	
В.					
Principal Distribution Amount Recond	iliation				
i. Adjusted Pool Balance as of	6/30/201	13		S	202,174,656.06
ii. Adjusted Pool Balance as of	7/31/201	13		s	198,973,941.08
iii. Excess				\$	3,200,714.98
iv. Principal Shortfall for preceding Dist	ibution Date				
v. Amounts Due on a Note Final Maturity	/ Date				
vi. Total Principal Distribution Amount a	s defined by Inde	nture		s	3,200,714.98
vii. Actual Principal Distribution Amount		ts in Collection Fund		\$	3,200,714.98
viii. Principal Distribution Amount Shortf				ş	
ix. Noteholders' Principal Distribution	n Amount			\$	3,200,714.98
Total Principal Distribution Amount Pa	aid			5	3,200,714.98
Total Principal Distribution Amount P	aid			2	3,200,714.96
c.					
Additional Principal Paid					
Additional Principal Balance Paid				s	
ridalional i milopa Balance i ala				Ŷ	
D.					
Reserve Fund Reconciliation					
i. Beginning Balance			6/30/2	013 S	504,176.20
ii. Amounts, if any, necessary to reinsta	te the balance			ŝ	-
iii. Total Reserve Fund Balance Available				Ś	504,176.20
iv. Required Reserve Fund Balance				Ś	496,174.41
v. Excess Reserve - Apply to Collection	Fund			\$	8,001.79
vi. Ending Reserve Fund Balance				\$	496,174.41

IX. Portfolio Characteristics										
	WA	NC	Number	of Loans	WA	RM	Principa	I Amount	%	
Status	6/30/2013	7/31/2013	6/30/2013	7/31/2013	6/30/2013	7/31/2013	6/30/2013	7/31/2013	6/30/2013	7/31/2013
Interim:										
In School										
Subsidized Loans	6.243%	6.223%	1,431	1,396	149	148	\$ 4,749,656.33	\$4,657,599.83	2.39%	2.38% 1.72%
Unsubsidized Loans	6.272%	6.282%	993	960	148	148	3,488,041.03	\$3,350,499.85	1.76%	1.72%
Grace										
Subsidized Loans	6.046%	6.116%	675	670	122	120	2,099,867.48	\$2,059,556.89	1.06%	1.05%
Unsubsidized Loans	6.121%	6.096%	451	453	124	123	1,425,232.66	\$1,462,521.65	0.72%	0.75%
Total Interim	6.202%	6.205%	3,550	3,479	141	140	\$ 11,762,797.50	\$11,530,178.22	5.92%	5.90%
Repayment Active										
0-30 Days Delinquent	5.710%	5.693%	29,782	29,159	108	109	\$ 111,787,156.39	\$109,097,199.66	56.30%	55.85%
31-60 Days Delinquent	5.791%	5.780%	1,714	2,113	119	111	7,669,673.29	\$8,520,252.97	3.86%	4.36%
61-90 Days Delinquent	5.614%	5.957%	1,271	891	114	111	5,392,014.02	\$3,877,892.66	2.72%	1.99%
91-120 Days Delinquent	5.791%	5.337%	818	933	109	117	3,238,655.74	\$4,030,660.29	1.63%	2.06%
121-150 Days Delinquent	5.355%	5.581%	936	732	109	111	3,748,063.72	\$2,882,442.43	1.89%	1.48%
151-180 Days Delinquent	5.570%	5.490%	510	766 368	108	108	2,250,026.02	\$3,097,043.60	1.13%	1.59%
181-210 Days Delinquent	5.787% 5.638%	5.535% 5.741%	400 445	368 349	106	109	1,655,716.98 1,932,504.38	\$1,544,327.08 \$1,491,404.93	0.83%	0.79% 0.76%
211-240 Days Delinquent 241-270 Days Delinquent	5.638%	5.741%	445 393	349 410	105 104	104 105	1,932,504.38	\$1,491,404.93 \$1,721,166.15	0.97%	0.88%
271-300 Days Delinquent	5.360%	5.282%	247	4 IU 346	104	105	932.398.33	\$1,721,100.15 \$1,328,633.39	0.47%	0.68%
>300 Days Delinquent	6.043%	4.400%	24/ 22	11	101	104	82,915,42	\$23,963.48	0.04%	0.08%
Deferment	0.01070	4.40070			101		02,010.12	\$20,000.10	0.0478	0.0175
Subsidized Loans	5.164%	5.127%	4,547	4,452	129	129	14,193,909,79	\$13.881.006.61	7.15%	7.11%
Unsubsidized Loans	5.487%	5.454%	3.390	3.329	133	133	14,723,027,91	\$14.431.596.05	7.42%	7.39%
Children Louis	0.10170	0.10170	0,000	0,020	100	100	14,720,027.01	¢14,101,000.00	0.00%	0.00%
Forbearance									0.00%	0.00%
Subsidized Loans	5.295%	5.369%	1,625	1,629	126	123	6.133.047.78	\$6.142.911.99	3.09%	3.14%
Unsubsidized Loans	6.023%	6.104%	1,384	1,397	128	127	8,508,838.77	\$8,847,711.93	4.29%	4.53%
Total Repayment	5.638%	5.631%	47,484	46,885	114	114		\$180,918,213.22		92.61%
Claims In Process	5.371%	5.617%	744	687	105	110	\$ 3,042,735.40	\$2,905,967.38	1.53%	1.49%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.67%	5.66%	51,778	51,051	115	115	\$ 198,550,042.91	\$195,354,358.82	100.00%	100.00%

X. Portfolio Characteristics by School and Pro	ogram as of 7/31	/2013			
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.026%	185	228	\$ 3,137,799.14	1.61%
Consolidation - Unsubsidized	5.757%	195	236	4,008,918.21	2.05%
Stafford Subsidized	5.295%	112	26,991	79,840,516.10	40.87%
Stafford Unsubsidized	5.305%	120	19,042	75,708,652.58	38.75%
PLUS Loans	7.453%	97	4,554	32,658,472.79	16.72%
Total	5.66%	115	51,051	\$ 195,354,358.82	100.00%
School Type					
4 Year College	5.756%	115	36,931		76.94%
Graduate ***	6.800%	112	2	11,696.81	0.01%
Proprietary, Tech, Vocational and Other	5.276%	129	5,828	22,458,328.56	
2 Year College	5.443%	109	8,290	22,575,255.76	11.56%
Total	5.66%	116	51,051	\$ 195,354,358.82	100.00%
*** Category changed from "Unidentified" to "Gra	duate". Unidentified included in '	"Proprietory, Tech. Vocatio	onal. & Other"		

XI.	Servicer Totals	7/31/2013
\$	194,895,468.05	Mohela
s	458,890.77	AES
\$	195,354,358.82	Total

ation	ic Location *	Bringing Relance	Bemont by Bringing
	Number of Loans	Principal Balance	Percent by Principal
nown	42 \$		0.11%
Forces Americas	1	4,516.43	0.00%
ed Forces Africa	27	73,612.86	0.04%
ka	39	140,691.04	0.07%
ama	792	3,654,012.94	1.87%
ned Forces Pacific	8	33,147,91	0.02%
rkansas	1,615	5,726,640.34	2.93%
merican Somoa	.,	-	0.00%
rizona	233	1.048.189.51	0.54%
California	1,222	7,828,461.75	4.01%
olorado	292	1,363,880.15	0.70%
	292		
onnecticut	677	2,558,499.16	1.31%
istrict of Columbia	57	306,714.10	0.16%
elaware	21	181,558.59	0.09%
lorida	638	2,935,685.30	1.50%
Georgia	507	2,668,239.37	1.37%
Guam	4	4.112.45	0.00%
lawaii	69	356,845.41	0.18%
owa	169	674.568.36	0.35%
daho	29	72.766.38	0.04%
llinois	2.782	9,741,997.38	4.99%
Indiana	2,782	1,205,364.35	4.99%
		4.024.855.35	
Kansas	1,114		2.06%
Kentucky	132	586,642.13	0.30%
Louisiana	530	2,287,461.17	1.17%
Massachusetts	955	3,134,419.72	1.60%
Maryland	254	1,808,718.35	0.93%
Maine	34	193,862.18	0.10%
Vichigam	177	823.966.12	0.42%
Vinnesota	258	1,105,462.94	0.57%
Missouri	24,096	77,765,090.20	39.81%
Mariana Islands	24,030		0.00%
Mississippi	7,306	29,907,202.78	15.31%
	7,306		
Montana		108,421.22	0.06%
North Carolina	396	2,218,770.33	1.14%
North Dakota	38	166,675.34	0.09%
Nebraska	167	736,297.14	0.38%
New Hampshire	75	455,958.78	0.23%
New Jersev	191	1,566,872.87	0.80%
New Mexico	81	393,840.41	0.20%
Nevada	68	258,149,79	0.20%
New York	1,197	6,961,727.81	3.56%
Dhio	284	1,419,564.19	0.73%
Oklahoma	276	1,039,398.12	0.53%
Dregon	117	497,452.26	0.25%
Pennsylvania	233	1,384,303.20	0.71%
Puerto Rico	13	57,143.09	0.03%
Rhode Island	117	438,887.41	0.22%
	179	1,127,944.73	0.58%
	24	102,484.51	0.05%
South Carolina	24 597	2,708,134.36	1.39%
South Dakota			
South Dakota Tennessee		6,961,217.91	3.56%
South Dakota Tennessee Texas	1,761		0.07%
South Dakota Tennessee Texas Jtah	1,761 43	137,306.57	
South Dakota Tennessee Texas Utah Virginia	1,761 43 389	1,895,004.60	0.97%
South Dakota Tennessee Texas Jtah	1,761 43 389 7	1,895,004.60 71,989.66	0.04%
South Dakota Tennessee Texas Utah Virginia	1,761 43 389 7 19	1,895,004.60 71,989.66 84,735.77	0.04%
South Dakota Tenaessee Texas Jtah Virginia Virgini Islands Vermont	1,761 43 389 7	1,895,004.60 71,989.66 84,735.77	0.04%
South Dakota Tervnessee Tevas Uzh Virginia Virgini Islands Vermont Washington	1,761 43 389 7 19 217	1,895,004.60 71,989.66 84,735.77 1,094,286.33	0.04% 0.04% 0.56%
South Dakda Ternessee Utah Virginia Virgini Slands Virgini Slands Virgini Slands Misconsin	1,761 43 389 7 19 217 170	1,895,004.60 71,989.66 84,735.77 1,094,286.33 804,946.38	0.04% 0.04% 0.56% 0.41%
South Dakda Ternassee Tenasse Uzh Virginia Virginis Islands Vermont Washington Wisconsin West Virginia	1,761 43 389 7 19 217 170 33	1,895,004.60 71,989.66 84,735.77 1,094,286.33 804,946.38 156,320.55	0.04% 0.04% 0.56% 0.41% 0.08%
South Dakda Ternessee Utah Virginia Virgini Slands Virgini Slands Virgini Slands Misconsin	1,761 43 389 7 19 217 170	1,895,004.60 71,989.66 84,735.77 1,094,286.33 804,946.38	0.04% 0.04% 0.56% 0.41%
South Dakda Ternassee Tenasse Uzh Virginia Virginis Islands Vermont Washington Wisconsin West Virginia	1,761 43 389 7 19 217 170 33	1,895,004.60 71,989.66 84,735.77 1,094,286.33 804,946.38 156,320.55	0.04% 0.04% 0.56% 0.41% 0.08%
South Dakda Ternassee Tenasse Uzh Virginia Virginis Islands Vermont Washington Wisconsin West Virginia	1,761 43 389 7 19 217 170 33	1,895,004.60 71,989.66 84,735.77 1,094,286.33 804,946.38 156,320.55	0.04% 0.04% 0.56% 0.41% 0.08%
South Dakda Ternassee Tenasse Uzh Virginia Virginis Islands Vermont Washington Wisconsin West Virginia	1,761 43 389 7 19 217 170 33 18	1,895,004,60 71,989,66 84,735,77 1,094,286,33 804,946,38 156,320,55 76,918,18	0.04% 0.04% 0.56% 0.41% 0.08% 0.04%
South Dakota Ternessee Texas Uah Virginia Islands Vermont Mashington Mashington Mashington Mashington Wach Virginia Wyomng	1,761 43 389 7 19 217 170 33 18 51,051 \$	1,895,004,60 71,989,66 84,735,77 1,094,286,33 804,946,38 156,320,55 76,918,18	0.04% 0.04% 0.56% 0.41% 0.08%
South Dakota Tervasse Tevas Uzh Virginia Virginis Islands Vermont Washington Wisconsin West Virginia	1,761 43 389 7 19 217 170 33 18 51,051 \$	1,895,004,60 71,989,66 84,735,77 1,094,286,33 804,946,38 156,320,55 76,918,18	0.049 0.049 0.569 0.419 0.089 0.049

XII. Collateral Tables as of	7/31/2013	(continued from previous pag	e)				
Distribution of the Student Loans by Borro					Loans by Number of Days Deling		
Payment Status	Number of Loans	Principal Balance	Percent by Principal	Days Delinquent		Principal Balance	Percent by Principal
				0 to 30	43,445 \$	163,930,604.46	83.91
REPAY YEAR 1	7,042		12.68%	31 to 60	2,113	8,520,252.97	4.36
REPAY YEAR 2	4,763	17,760,342.37	9.09%	61 to 90	891	3,877,892.66	1.99
REPAY YEAR 3	3,089	12,090,555.57	6.19%	91 to 120	933	4,030,660.29	2.06
REPAY YEAR 4	36,157	140,728,308.65	72.04%	121 and Greater	3,669	14,994,948.44	7.68
Total	51,051	\$ 195,354,358.82	100.00%		51.051 \$	195,354,358.82	100.00
1							
Distribution of the Student Loans by Range Principal balance	e of Principal Balance Number of Loans	Principal Balance	Percent by Principal	Distribution of the Student L	Loopo by Interest Pate		
CREDIT BALANCE	Number of Loans 156	\$ (8.817.13)	0.00%	Interest Rate		Principal Balance	Percent by Principal
\$499.99 OR LESS	2,891	817,397.17	0.42%	1.99% OR LESS	5,027 \$	12,712,964.24	6.51
\$500.00 TO \$999.99	4,274	3,231,723.79	1.65%	2.00% TO 2.49%	13,069	34,811,114.27	17.82
\$1000.00 TO \$1999.99	9,641	14,470,822.57	7.41%	2.50% TO 2.99%	87	686,635.16	0.35
\$2000.00 TO \$2999.99	9,395	23,588,988.58	12.07%	3.00% TO 3.49%	1,069	3,652,992.46	1.87
\$3000.00 TO \$3999.99	8,143	28,367,653.62	14.52%	3.50% TO 3.99%	634	2,660,695.13	1.36
\$4000.00 TO \$5999.99	9,597	47,501,253.78	24.32%	4.00% TO 4.49%	91	1,228,973.48	0.63
\$6000.00 TO \$7999.99	3.147	21.405.785.84	10.96%	4.50% TO 4.99%	382	2.048.895.11	1.05
\$8000.00 TO \$9999.99	1.407	12,524,275,22	6.41%	5.00% TO 5.49%	59	704.834.90	0.36
\$10000.00 TO \$14999.99	1.265	15.163.160.27	7.76%	5.50% TO 5.99%	639	3.341.686.84	1.71
\$15000.00 TO \$19999.99	503	8.538.531.83	4.37%	6.00% TO 6.49%	59	725,748,29	0.37
\$20000.00 TO \$24999.99	217	4.805.727.29	2.46%	6.50% TO 6.99%	27.478	107.653.219.78	55.11
\$25000.00 TO \$29999.99	138	3,758,481,83	1.92%	7.00% TO 7.49%	50	478.380.05	0.249
\$3000.00 TO \$34999.99	138	3,558,059,45	1.82%	7.50% TO 7.99%	50	158.486.39	0.089
		2.347.272.06	1.82%			1.860.589.64	0.05
\$35000.00 TO \$39999.99	63			8.00% TO 8.49%	134		
\$40000.00 TO \$44999.99	43	1,843,624.60	0.94%	8.50% TO 8.99%	2,238	22,133,893.13	11.33
\$45000.00 TO \$49999.99	29	1,365,841.44	0.70%	9.00% OR GREATER	27	495,249.95	0.25
\$50000.00 TO \$54999.99	15	780,722.41	0.40%		51,051 \$	195,354,358.82	100.00
\$55000.00 TO \$59999.99	5	287,464.70	0.15%				
\$60000.00 TO \$64999.99	6	372,788.29	0.19%				
\$65000.00 TO \$69999.99	0	· · · ·	0.00%				
\$70000.00 TO \$74999.99	1	72.525.09	0.04%	Distribution of the Student L	Loans by SAP Interest Rate Index	C	
\$75000.00 TO \$79999.99	0	-	0.00%	SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
\$80000.00 TO \$84999.99	1	83.514.89	0.04%	1 MONTH LIBOR	50.599 \$	193.387.862.38	98.99
\$85000 00 TO \$89999 99	ò	00,011.00	0.00%	91 DAY T-BILL INDEX	452	1.966.496.44	1.01
\$90000.00 AND GREATER	4	477.561.23	0.24%	Total	51.051 \$	195.354.358.82	100.00
\$30000.00 AND GIVENTER	51.051	\$ 195.354.358.82	100.00%	TOE	51,051 \$	133,334,330.02	100.00
Distribution of the Student Loans by Date	of Disbursement (Date Corres	nonds to Changes in Guarant	v Percentages)	Distribution of the Student I Allowance Payment)	Loans by Date of Disbursement(D	Dates Correspond to c	hanges in Special
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
	Number of Loans 80	\$ 208.595.23	0 11%	POST-OCTOBER 1, 2007	7.535 \$	26.013.410.80	13.32
PPIOP TO OCTOREP 1 1003				PRE-APRIL 1, 2007	18.658	26,013,410.60	
PRIOR TO OCTOBER 1, 1993		E4 702 964 20					
PRIOR TO OCTOBER 1, 1993 OCTOBER 1, 1993 - JUNE 30, 2006	19,268	54,792,864.29	28.05%				
PRIOR TO OCTOBER 1, 1993 OCTOBER 1, 1993 - JUNE 30, 2006 JULY 1, 2006 - PRESENT	19,268 31,703	140,352,899.30	71.85%	PRE-OCTOBER 1, 1993	80	208,595.23	27.15 0.11
PRIOR TO OCTOBER 1, 1993 OCTOBER 1, 1993 - JUNE 30, 2006	19,268						

Notes		CUSIP	Spread	Coupon Rate	
Notes		606072LA2	0.83%	1.02003%	
IBOR Rate for Accrual Period irst Date in Accrual Period ast Date in Accrual Period ays in Accrual Period				0.1900% 7/25/13 8/25/13 32	
IV. CPR Rate					
Distribution Date	8/27/2012 9/25/2012 10/25/2012 11/26/2012 1/25/2013 3/25/2013 3/25/2013 6/25/2013 6/25/2013 7/25/2013 8/26/2013	Adjusted Pool Balance \$ 257,125,737,79 246,052,327,70 238,317,525,36 234,549,333,35 232,147,117,1109 242,109,16 242,109,16 242,1048,610,85 217,76,438,78 214,229,509,67 206,210,304,27 202,214,656,05	Current Monthly CPR 18.19% 2.74% 2.63% 0.81% 0.32% 0.25% 1.11% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.25% 0.20% 0.05% 0	Annual Cumulative CPR 18.19% 22.48% 23.70% 20.16% 20.16% 20.16% 19.27% 19.27% 19.57% 14.33% 14.43% 9.13%	Prepayment Volume \$ 11,693,371,8 6,747,748.0 6,748,2216 2,005,706 3,010,630,2 2,082,671.3 2,247,385.0 2,203,82.3 2,568,086.2 2,075,127.2 1,832,166.6 2,430,208.3