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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				5/31/2013	Activity	6/30/2013			
i.	Portfolio Principal Balance			\$201,049,336.07	\$ (2,499,293.16)	\$ 198,550,042.91			
ii.	Interest Expected to be Capitalized			3,649,221.81		3,120,436.95			
iii.	Pool Balance (i + ii)			\$204,698,557.88		\$201,670,479.86			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$205,210,304.27		\$202,174,656.06			
v.	Other Accrued Interest			\$ 1,563,089.83		\$ 1,853,617.50			
vi.	Weighted Average Coupon (WAC)			5.663%		5.668%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			115		115			
viii.	Number of Loans			52,414		51,778			
ix.	Number of Borrowers			29,576		29,221			
x.	Average Borrower Indebtedness			6,797.72		6,794.77			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.266%		0.281%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			103.26%		103.25%			
	Adjusted Pool Balance			\$ 205,210,304.27		\$ 202,174,656.06			
	Bond Outstanding after Distribution			\$ 198,730,445.35		\$ 195,813,194.82			
Informational purposes only:									
	Cash in Transit at month end			\$ 477,797.74		\$ 424,854.80			
	Outstanding Debt Adjusted for Cash in Transit			\$ 198,252,647.61		\$ 195,388,340.02			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			103.51%		103.47%			
B. Notes									
		CUSIP	Spread	Coupon Rate	6/25/2013	%	Interest Due	7/25/2013	%
i.	Notes	606072LA2	0.83%	1.02300%	\$ 198,730,445.35	100.00%	\$ 169,417.70	\$ 195,813,194.82	100.00%
iii.	Total Notes				\$ 198,730,445.35	100.00%	\$ 169,417.70	\$ 195,813,194.82	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.193000%	Collection Period:				Record Date	7/24/2013	
	First Date in Accrual Period	6/25/2013	First Date in Collection Period	6/1/2013			Distribution Date	7/25/2013	
	Last Date in Accrual Period	7/24/2013	Last Date in Collection Period	6/30/2013					
	Days in Accrual Period	30							
C. Reserve Fund									
				5/31/2013		6/30/2013			
i.	Required Reserve Fund Balance			\$ 0.25%		\$ 0.25%			
ii.	Specified Reserve Fund Balance			\$ 511,746.39		\$ 504,176.20			
iii.	Reserve Fund Floor Balance			\$ 383,467.65		\$ 383,467.65			
iv.	Reserve Fund Balance after Distribution Date			\$ 511,746.39		\$ 504,176.20			
D. Other Fund Balances									
				5/31/2013		6/30/2013			
i.	Collection Fund*			\$ 3,942,016.21		\$ 3,662,866.83			
ii.	Capitalized Interest Fund			\$ -		\$ -			
iii.	Department Rebate Fund			\$ 1,840,741.77		\$ 956,488.89			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 6,294,504.37		\$ 5,123,531.92			

IV. Transactions for the Time Period		6/1/13 - 6/30/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		1,429,439.26
ii.	Principal Collections from Guarantor		948,464.55
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		806,437.11
vi.	Other System Adjustments		-
vii.	Total Principal Collections		\$ 3,184,340.92
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	629.26
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,455.52
iv.	Capitalized Interest		(675,455.80)
v.	Total Non-Cash Principal Activity		\$ (673,371.02)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(11,676.74)
ii.	Total Principal Additions	\$	(11,676.74)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$ 2,499,293.16
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	373,804.73
ii.	Interest Claims Received from Guarantors		27,143.64
iii.	Late Fees & Other		5,265.52
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		14,792.02
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,766,999.52)
ix.	Interest Benefit Payments		397,329.30
x.	Total Interest Collections		\$ (948,664.31)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	21,689.62
ii.	Interest Losses - Other		-
iii.	Other Adjustments		516,720.12
iv.	Capitalized Interest		(675,455.80)
v.	Total Non-Cash Interest Adjustments		\$ 1,213,865.54
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(9,980.84)
ii.	Total Interest Additions	\$	(9,980.84)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$ 255,220.39
I.	Defaults Paid this Month (All + Eii)		\$ 975,608.19
J.	Cumulative Defaults Paid to Date		\$ 15,151,198.30
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2013	3,649,221.81
	Interest Capitalized into Principal During Collection Period (B-iv)		(675,455.80)
	Change in Interest Expected to be Capitalized		146,670.94
	Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2013	\$ 3,120,436.95

V. Cash Receipts for the Time Period		6/1/13 - 6/30/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,377,903.81
ii.	Principal Received from Loans Consolidated		806,437.11
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,184,340.92
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	400,948.37
ii.	Interest Received from Loans Consolidated		14,792.02
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,369,670.22)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		5,285.52
vii.	Total Interest Collections	\$	(948,664.31)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	496.06
E.	Total Cash Receipts during Collection Period	\$	2,236,172.67

VI. Cash Payment Detail and Available Funds for the Time Period		6/1/13 - 6/30/13	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(119,407.49)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(25,587.32)
E.	Transfer to Department Rebate Fund	\$	(485,417.34)
F.	Monthly Rebate Fees	\$	(6,385.73)
G.	Interest Payments on Notes	\$	(160,662.29)
H.	Transfer to Reserve Fund		
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,135,908.34)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	5/31/2013	\$ 3,942,016.21
ii.	Principal Paid During Collection Period (I)		(3,135,908.34)
iii.	Interest Paid During Collection Period (G)		(160,662.29)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,235,676.61
v.	Deposits in Transit		1,410,550.07
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(636,797.38)
vii.	Total Investment Income Received for Month (V-D)		496.06
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		7,496.39
xi.	Funds transferred from the Reserve Fund		
xii.	Funds Available for Distribution	\$	3,662,866.83

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 3,662,866.83	\$ 3,662,866.83
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 3,662,866.83
C.	Trustee Fee	\$ 2,815.34	\$ 3,660,051.49
D.	Senior Servicing Fee	\$ 117,641.11	\$ 3,542,410.38
E.	Senior Administration Fee	\$ 83,402.94	\$ 3,459,007.44
F.	Department Rebate Fund	\$ 373,514.74	\$ 3,085,492.70
G.	Monthly Rebate Fees	\$ 6,394.67	\$ 3,079,098.03
H.	Interest Payments on Notes	\$ 169,417.70	\$ 2,909,680.33
L.	Reserve Fund Deposits + Remaining balance from Capitalized Interest Fund	\$ (7,570.20)	\$ 2,917,250.53
J.	Principal Distribution Amount	\$ 2,917,250.53	\$ -
K.	Subordinate Administration Fee	\$ 16,805.87	\$ (16,805.87)
L.	Carryover Servicing Fees	\$ -	\$ (16,805.87)
M.	Additional Principal to Noteholders		\$ (16,805.87)

VIII. Distributions

A.		Distribution Amounts	
	Combined	Class A-1	
i. Monthly Interest Due	\$ 169,417.70	\$ 169,417.70	
ii. Monthly Interest Paid	\$ 169,417.70	\$ 169,417.70	
iii. Interest Shortfall	\$ -	\$ -	
iv. Interest Carryover Due	\$ -	\$ -	
v. Interest Carryover Paid	\$ -	\$ -	
vi. Interest Carryover	\$ -	\$ -	
vii. Monthly Principal Paid	\$ 2,917,250.53	\$ 2,917,250.53	
viii. Total Distribution Amount	\$ 3,086,668.23	\$ 3,086,668.23	

B.		Principal Distribution Amount Reconciliation	
i. Adjusted Pool Balance as of	5/31/2013	\$ 205,210,304.27	
ii. Adjusted Pool Balance as of	6/30/2013	\$ 202,174,656.06	
iii. Excess		\$ 3,035,648.22	
iv. Principal Shortfall for preceding Distribution Date			
v. Amounts Due on a Note Final Maturity Date		\$ 3,035,648.22	
vi. Total Principal Distribution Amount as defined by Indenture		\$ 2,917,250.53	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 118,397.69	
viii. Principal Distribution Amount Shortfall		\$ 2,917,250.53	
ix. Noteholders' Principal Distribution Amount		\$ 2,917,250.53	
Total Principal Distribution Amount Paid		\$ 2,917,250.53	

C.		Additional Principal Paid	
Additional Principal Balance Paid			

D.		Reserve Fund Reconciliation	
i. Beginning Balance	5/31/2013	\$ 511,746.39	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 511,746.39	
iv. Required Reserve Fund Balance		\$ 504,176.20	
v. Excess Reserve - Apply to Collection Fund		\$ 7,570.20	
vi. Ending Reserve Fund Balance		\$ 504,176.20	

E.		Note Balances		6/25/2013		Paydown Factors		7/25/2013	
Note Balance	\$	198,730,445.35				\$	195,813,194.82		
Note Pool Factor		1.0000000000		0.0146794343			0.9853205657		

IX. Portfolio Characteristics												
Status	WAC				Number of Loans		WARM		Principal Amount		%	
	5/31/2013	6/30/2013	5/31/2013	6/30/2013	5/31/2013	6/30/2013	5/31/2013	6/30/2013	5/31/2013	6/30/2013	5/31/2013	6/30/2013
In School												
Subsidized Loans	6.225%	6.243%	1,569	1,431	148	149	\$5,204,181.78	\$4,749,656.33	2.50%	2.39%		
Unsubsidized Loans	6.270%	6.272%	1,072	993	148	148	\$3,743,705.27	\$3,488,041.03	1.86%	1.76%		
Grace												
Subsidized Loans	6.185%	6.046%	1,005	675	117	122	\$3,102,195.56	\$2,099,867.48	1.54%	1.06%		
Unsubsidized Loans	6.140%	6.121%	731	451	122	124	\$2,358,612.64	\$1,425,232.66	1.17%	0.72%		
Total Interim	6.214%	6.202%	4,377	3,550	137	141	\$14,408,895.25	\$11,762,797.50	7.17%	5.92%		
Repayment												
Active												
0-30 Days Delinquent	5.663%	5.710%	28,998	29,782	108	108	\$108,002,412.83	\$111,787,156.39	53.72%	56.30%		
31-60 Days Delinquent	5.754%	5.791%	2,031	1,714	114	119	\$8,804,751.05	\$7,689,673.29	4.36%	3.86%		
61-90 Days Delinquent	5.847%	5.614%	1,100	1,271	113	114	\$4,464,822.38	\$5,392,014.02	2.22%	2.72%		
91-120 Days Delinquent	5.495%	5.791%	1,174	818	110	109	\$4,728,167.27	\$3,238,655.74	2.35%	1.63%		
121-150 Days Delinquent	5.534%	5.355%	628	936	111	109	\$2,682,189.14	\$3,745,053.72	1.34%	1.89%		
151-180 Days Delinquent	5.658%	5.570%	465	510	105	108	\$1,991,933.52	\$2,250,026.02	0.99%	1.13%		
181-210 Days Delinquent	5.653%	5.787%	512	400	108	106	\$2,290,064.63	\$1,655,716.98	1.14%	0.83%		
211-240 Days Delinquent	5.447%	5.638%	440	445	107	105	\$1,734,356.29	\$1,932,504.38	0.86%	0.97%		
241-270 Days Delinquent	5.231%	5.360%	273	393	117	104	\$1,034,769.31	\$1,496,561.47	0.51%	0.75%		
271-300 Days Delinquent	5.409%	5.194%	233	247	112	118	\$971,513.28	\$932,398.33	0.48%	0.47%		
>300 Days Delinquent	4.467%	6.043%	14	22	101	101	\$26,185.45	\$82,915.42	0.01%	0.04%		
Deferment												
Subsidized Loans	5.132%	5.164%	4,688	4,547	128	129	\$14,524,470.99	\$14,193,909.79	7.22%	7.15%		
Unsubsidized Loans	5.454%	5.487%	3,443	3,390	132	133	\$14,959,564.81	\$14,723,027.91	7.44%	7.42%		
Forbearance												
Subsidized Loans	5.288%	5.295%	1,735	1,625	123	126	\$6,539,855.67	\$6,133,047.78	0.00%	0.00%		
Unsubsidized Loans	6.280%	6.023%	1,496	1,384	126	128	\$10,553,275.13	\$8,508,838.77	5.25%	4.29%		
Total Repayment	5.624%	5.638%	47,230	47,484	114	114	\$183,317,721.75	\$183,744,610.01	91.18%	92.54%		
Claims In Process	5.431%	5.371%	807	744	105	105	\$3,322,719.07	\$3,042,735.40	1.65%	1.53%		
Aged Claims Rejected									0.00%	0.00%		
Grand Total	5.663%	5.67%	52,414	51,778	115	115	\$201,049,336.07	\$198,550,042.91	100.00%	100.00%		

X. Portfolio Characteristics by School and Program as of 6/30/2013							
Loan Type	WAC		WARM		Number of Loans	Principal Amount	%
	5/31/2013	6/30/2013	5/31/2013	6/30/2013			
Consolidation - Subsidized	5.027%	5.027%	186	229	\$3,174,256.74	1.60%	
Consolidation - Unsubsidized	5.746%	5.746%	196	237	\$4,016,831.23	2.02%	
Stafford Subsidized	5.302%	5.302%	112	27,377	\$81,214,047.19	40.90%	
Stafford Unsubsidized	5.312%	5.312%	119	19,309	\$76,890,731.95	38.73%	
PLUS Loans	7.432%	7.432%	97	4,626	\$33,254,375.80	16.75%	
Total	5.67%	5.67%	115	51,778	\$198,550,042.91	100.00%	
School Type							
4 Year College	5.758%	5.758%	114	37,520	\$152,955,181.64	77.04%	
Graduate ***	6.800%	6.800%	113	2	\$11,696.81	0.01%	
Proprietary, Tech, Vocational and Other	5.273%	5.273%	129	5,903	\$22,839,231.10	11.50%	
2 Year College	5.454%	5.454%	108	8,353	\$22,743,933.36	11.46%	
Total	5.67%	5.67%	115	51,778	\$198,550,042.91	100.00%	

***Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		6/30/2013
\$	198,090,991.77	Mohela
\$	459,051.14	AES
\$	198,550,042.91	Total

XII. Collateral Tables as of 6/30/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	43	214,705	0.11%
Armed Forces Americas	1	4,819	0.00%
Armed Forces Africa	29	92,107	0.05%
Alaska	39	141,625	0.07%
Alabama	808	3,713,083	1.87%
Armed Forces Pacific	8	33,358	0.02%
Arkansas	1,634	5,823,556	2.93%
American Somoa	0	0	0.00%
Arizona	235	1,068,994	0.54%
California	7,883,955	2,220	3.97%
Colorado	289	1,409,441	0.71%
Connecticut	687	2,619,382	1.32%
District of Columbia	58	312,270	0.16%
Delaware	21	180,598	0.09%
Florida	649	3,043,232	1.54%
Georgia	508	2,618,262	1.32%
Guam	4	4,232	0.00%
Hawaii	67	359,340	0.18%
Iowa	167	640,440	0.32%
Idaho	30	81,660	0.04%
Illinois	2,807	9,862,203	4.97%
Indiana	225	1,168,478	0.59%
Kansas	1,128	4,088,539	2.06%
Kentucky	130	590,988	0.30%
Louisiana	541	2,319,236	1.17%
Massachusetts	975	3,218,394	1.62%
Maryland	252	1,807,057	0.91%
Maine	34	197,440	0.10%
Michigan	178	829,390	0.42%
Minnesota	260	1,117,989	0.56%
Missouri	24,492	79,310,967	39.95%
Mariana Islands	0	0	0.00%
Mississippi	7,435	30,375,759	15.30%
Montana	31	109,088	0.05%
North Carolina	392	2,200,911	1.11%
North Dakota	36	147,177	0.07%
Nebraska	176	766,110	0.39%
New Hampshire	75	503,388	0.25%
New Jersey	188	1,578,171	0.79%
New Mexico	81	394,588	0.20%
Nevada	71	267,922	0.13%
New York	1,211	7,193,913	3.62%
Ohio	296	1,487,478	0.75%
Oklahoma	277	1,061,734	0.53%
Oregon	116	495,011	0.25%
Pennsylvania	244	1,393,269	0.70%
Puerto Rico	13	87,501	0.03%
Rhode Island	121	461,891	0.23%
South Carolina	179	1,100,768	0.55%
South Dakota	24	103,440	0.05%
Tennessee	604	2,724,571	1.37%
Texas	1,760	7,043,915	3.55%
Utah	43	137,849	0.07%
Virginia	396	1,897,058	0.96%
Virgin Islands	7	71,317	0.04%
Vermont	19	65,050	0.04%
Washington	217	1,110,282	0.56%
Wisconsin	165	786,233	0.40%
West Virginia	33	156,157	0.08%
Wyoming	19	77,931	0.04%
	51,778	\$198,550,042.91	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,773	6,119,063	3.08%
706 - CSAC	792	5,120,036	2.58%
708 - CSLP	32	177,966	0.09%
712 - FGLP	9	49,586	0.02%
717 - ISAC	1,230	3,613,935	1.82%
719	0	0	0.00%
721 - KHEAA	1,214	5,332,634	2.69%
722 - LASFAC	94	487,656	0.25%
723FAME	2	2,288	0.00%
725 - ASAC	1,395	6,534,922	3.29%
726 - NH-EAA	0	0	0.00%
729 - MDHE	29,639	102,665,463	51.71%
730 - MGSLP	1	2,897	0.00%
731 - NSLP	4,691	22,049,085	11.11%
734 - NJ HIGHER ED	17	88,318	0.04%
736 - NYSHESC	1,035	5,539,752	2.79%
740 - OGSLLP	39	214,332	0.11%
741 CSAC	0	0	0.00%
742 - RHEAA	71	556,474	0.28%
744 - RI-EAA	323	866,325	0.44%
746 - EAC	0	0	0.00%
747 - TSAC	2,161	8,906,329	4.49%
749 - TSSLC	2,658	9,335,954	4.70%
751 - ECOMC	0	0	0.00%
753 - NELA	42	178,237	0.09%
755 - GLHEC	509	2,019,677	1.02%
800 - USAF	3,336	15,165,892	7.64%
836 - USAF	4	3,462	0.00%
927 - ECOMC	682	3,036,601	1.53%
951 - ECOMC	29	483,158	0.24%
	51,778	\$198,550,042.91	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,069	\$493,949.87	0.25%
24 TO 35	1,812	\$1,908,216.01	0.96%
36 TO 47	2,020	\$2,956,466.59	1.49%
48 TO 59	3,869	\$13,524,502.09	6.81%
60 TO 71	4,702	\$13,179,950.10	6.64%
72 TO 83	4,109	\$13,590,251.97	6.84%
84 TO 95	4,172	\$15,684,522.90	7.90%
96 TO 107	5,207	\$22,115,664.52	11.14%
108 TO 119	11,412	\$50,976,238.49	25.67%
120 TO 131	5,496	\$21,947,411.18	11.05%
132 TO 143	3,497	\$14,774,075.46	7.44%
144 TO 155	1,481	\$6,687,989.41	3.37%
156 TO 167	855	\$3,912,330.23	1.97%
168 TO 179	421	\$2,019,737.91	1.02%
180 TO 191	111	\$615,680.02	0.31%
192 TO 203	107	\$550,360.94	0.28%
204 TO 215	84	\$666,444.02	0.34%
216 TO 227	69	\$1,160,665.32	0.58%
228 TO 239	166	\$1,871,210.89	0.94%
240 TO 251	367	\$2,590,753.35	1.30%
252 TO 263	245	\$2,096,461.34	1.06%
264 TO 275	185	\$1,928,610.62	0.92%
276 TO 287	158	\$1,858,070.39	0.94%
288 TO 299	98	\$1,071,362.38	0.54%
300 TO 311	23	\$137,092.06	0.07%
312 TO 323	2	\$12,943.89	0.01%
324 TO 335	15	\$267,259.08	0.13%
336 TO 347	4	\$18,951.00	0.01%
348 TO 360	2	\$122,373.08	0.06%
361 AND GREATER	0	\$0.00	0.00%
	51,778	\$198,550,042.91	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	7,203	\$25,342,130.70	12.76%
REPAY YEAR 2	4,844	\$18,119,636.10	9.13%
REPAY YEAR 3	3,138	\$12,331,574.94	6.21%
REPAY YEAR 4	36,593	\$142,756,701.17	71.90%
Total	51,778	\$198,550,042.91	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	120	(\$18,255.01)	-0.01%
\$499.99 OR LESS	2,902	\$821,542.19	0.41%
\$500.00 TO \$999.99	4,299	\$3,252,916.53	1.64%
\$1000.00 TO \$1999.99	9,718	\$14,592,335.07	7.35%
\$2000.00 TO \$2999.99	9,593	\$24,086,798.55	12.13%
\$3000.00 TO \$3999.99	8,246	\$28,732,405.24	14.47%
\$4000.00 TO \$5999.99	9,852	\$48,735,541.10	24.55%
\$6000.00 TO \$7999.99	3,174	\$21,585,796.75	10.87%
\$8000.00 TO \$9999.99	1,442	\$12,823,137.25	6.46%
\$10000.00 TO \$14999.99	1,295	\$15,391,372.95	7.75%
\$15000.00 TO \$19999.99	508	\$8,630,299.72	4.35%
\$20000.00 TO \$24999.99	219	\$4,847,169.07	2.44%
\$25000.00 TO \$29999.99	146	\$3,988,527.01	2.01%
\$30000.00 TO \$34999.99	109	\$3,533,419.57	1.78%
\$35000.00 TO \$39999.99	59	\$2,203,694.33	1.11%
\$40000.00 TO \$44999.99	45	\$1,926,493.31	0.97%
\$45000.00 TO \$49999.99	30	\$1,409,697.49	0.71%
\$50000.00 TO \$54999.99	14	\$724,373.82	0.36%
\$55000.00 TO \$59999.99	6	\$341,372.26	0.17%
\$60000.00 TO \$64999.99	5	\$311,119.47	0.16%
\$65000.00 TO \$69999.99	0	\$0.00	0.00%
\$70000.00 TO \$74999.99	1	\$72,525.09	0.04%
\$75000.00 TO \$79999.99	0	\$0.00	0.00%
\$80000.00 TO \$84999.99	1	\$83,514.89	0.04%
\$85000.00 TO \$89999.99	0	\$0.00	0.00%
\$90000.00 AND GREATER	4	\$74,256.26	0.24%
Total	51,778	\$198,550,042.91	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	44,278	\$167,108,778.14	84.16%
31 to 60	1,714	\$7,669,673.29	3.86%
61 to 90	1,271	\$5,392,014.02	2.72%
91 to 120	818	\$3,238,655.74	1.63%
121 and Greater	3,697	\$15,140,921.72	7.63%
Total	51,778	\$198,550,042.91	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	5,153	\$13,069,396	6.58%
2.00% TO 2.49%	13,246	\$35,495,878	17.88%
2.50% TO 2.99%	88	\$711,687	0.36%
3.00% TO 3.49%	1,106	\$3,751,604	1.89%
3.50% TO 3.99%	638	\$2,714,575	1.37%
4.00% TO 4.49%	90	\$1,232,741	0.62%
4.50% TO 4.99%	385	\$2,062,438	1.04%
5.00% TO 5.49%	59	\$702,123	0.35%
5.50% TO 5.99%	627	\$3,388,605	1.71%
6.00% TO 6.49%	58	\$725,785	0.37%
6.50% TO 6.99%	27,851	\$109,247,361	55.02%
7.00% TO 7.49%	50	\$477,063	0.24%
7.50% TO 7.99%	8	\$158,467	0.08%
8.00% TO 8.49%	124	\$1,704,449	0.86%
8.50% TO 8.99%	2,268	\$22,616,020	11.39%
9.00% OR GREATER	27	\$492,061	0.25%
Total	51,778	\$198,550,042.91	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	51,322	\$198,579,483.89	99.01%
91 DAY T-BILL INDEX	456	\$1,970,559.02	0.99%
Total	51,778	\$198,550,042.91	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,614	\$26,372,185.04	13.28%
PRE-APRIL 1, 2006	18,957	\$54,060,550.62	27.23%
PRE-OCTOBER 1, 1993	80	\$208,972.48	0.11%
PRE-OCTOBER 1, 2007	25,127	\$117,908,334.77	59.38%
Total	51,778	\$198,550,042.91	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	80	\$208,972.48	0.11%	
OCTOBER 1, 1993 - JUNE 30, 2006	19,580	\$55,851,075.38	28.13%	
JULY 1, 2006 - PRESENT	32,118	\$142,489,995.05	71.77%	
Total	51,778	\$198,550,042.91	100.00%	

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	1.02300%
LIBOR Rate for Accrual Period			0.1930%
First Date in Accrual Period			6/25/13
Last Date in Accrual Period			7/24/13
Days in Accrual Period			30

XIV. CPR Rate						
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume		
8/27/2012	\$257,125,737.79	18.19%	18.19%	11,693,371.85		
9/25/2012	\$246,052,327.70	2.74%	22.48%	6,748,748.09		
10/25/2012	\$238,317,525.36	2.83%	25.37%	6,748,221.65		
11/26/2012	\$234,549,939.36	1.11%	23.70%	2,608,681.68		
12/26/2012	\$231,171,172.32	0.87%	22.10%	2,005,706.04		
1/25/2013	\$228,125,089.16	1.32%	21.58%	3,010,630.24		
2/25/2013	\$224,079,901.48	0.93%	20.76%	2,082,671.30		
3/25/2013	\$221,046,610.85	1.02%	20.16%	2,247,385.04		
4/25/2013	\$217,767,438.78	1.02%	19.72%	2,220,382.31		
5/28/2013	\$214,229,509.67	1.20%	19.57%	2,568,086.28		
6/25/2013	\$208,216,355.30	1.00%	14.33%	2,075,127.29		
7/25/2013	\$205,210,304.27	0.89%	11.44%	1,832,166.66		

XV. Items to Note