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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	1/31/2013	Activity	4/30/2013
i. Portfolio Principal Balance	\$ 514,179,032.79	\$ 18,389,417.26	\$ 495,789,615.53
ii. Interest Expected to be Capitalized	5,397,578.89		5,058,631.22
iii. Pool Balance (i + ii)	\$ 519,576,611.68		\$ 500,848,246.75
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 520,875,553.21		\$ 502,100,367.37
v. Other Accrued Interest	\$ 3,532,514.99		\$ 3,672,715.39
vi. Weighted Average Coupon (WAC)	5.076%		5.084%
vii. Weighted Average Remaining Months to Maturity (WARM)	154		153
viii. Number of Loans	104,362		99,957
ix. Number of Borrowers	48,122		46,069
x. Average Borrower Indebtedness	\$ 10,684.91		\$ 10,761.89
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.19%		-0.05%
xii. Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
Adjusted Pool Balance	\$ 520,875,553.21		\$ 502,100,367.37
Bond Outstanding after Distribution	\$ 473,523,230.19		\$ 456,454,879.42
Informational Purposes Only:			
Cash in Transit at month end	\$ 976,989.67		\$ 1,217,037.56
Outstanding Debt Adjusted for Cash in Transit	\$ 472,546,240.52		\$ 455,237,841.86
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.23%		110.29%

B. Notes	CUSIP	Spread	Coupon Rate	2/25/2013	%	Interest Due	5/28/2012	%
i. Class A-1 Notes	606072KPO	0.95%	1.23810%	\$ 473,523,230.19	100.00%	\$ 1,498,243.29	\$ 456,454,879.42	100.00%
iii. Total Notes				\$ 473,523,230.19	100.00%	\$ 1,498,243.29	\$ 456,454,879.42	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	5/24/2013
LIBOR Rate for Accrual Period	0.288100%	First Date in Collection Period	2/1/2013	Distribution Date	5/28/2013
First Date in Accrual Period	2/25/2013	Last Date in Collection Period	4/30/2013		
Last Date in Accrual Period	5/27/2013				
Days in Accrual Period	92				

C. Reserve Fund	1/31/2013	4/30/2013
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,298,941.53	\$ 1,252,120.62
iii. Reserve Fund Floor Balance	\$ 1,342,450.96	\$ 1,298,941.53
iv. Reserve Fund Balance after Distribution Date	\$ 1,298,941.53	\$ 1,252,120.62

D. Other Fund Balances	1/31/2013	4/30/2013
i. Collection Fund*	\$ 20,360,185.21	\$ 21,525,546.59
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 1,923,153.19	\$ 1,893,336.11
iv. Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)		

Total Fund Balances	\$ 23,582,279.93	\$ 24,671,003.32
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IV. Transactions for the Time Period		2/1/13-4/30/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	6,641,174.38
ii.	Principal Collections from Guarantor		10,186,504.75
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,053,957.70
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	20,881,636.83
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	7,369.68
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,765.34
iv.	Capitalized Interest		(2,303,044.09)
v.	Total Non-Cash Principal Activity	\$	(2,293,909.07)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(198,310.50)
ii.	Total Principal Additions	\$	(198,310.50)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	18,389,417.26
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	3,043,369.62
ii.	Interest Claims Received from Guarantors		241,305.91
iii.	Late Fees & Other		52,377.51
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		46,999.24
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,581,211.66)
ix.	Interest Benefit Payments		676,653.64
x.	Total Interest Collections	\$	1,479,494.16
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	163,504.24
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(4,125,828.16)
iv.	Capitalized Interest		2,303,044.09
v.	Total Non-Cash Interest Adjustments	\$	(1,659,279.83)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(163,046.13)
ii.	Total Interest Additions	\$	(163,046.13)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(342,831.80)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	10,427,810.66
J.	Cumulative Defaults Paid to Date	\$	136,950,022.36
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2013	\$ 5,397,578.89
	Interest Capitalized into Principal During Collection Period (B-iv)		(2,303,044.09)
	Change in Interest Expected to be Capitalized		1,964,096.42
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2013	\$ 5,058,631.22

V. Cash Receipts for the Time Period		2/1/13-4/30/13
A.	Principal Collections	
i.	Principal Payments Received - Cash	\$ 16,827,679.13
ii.	Principal Received from Loans Consolidated	4,053,957.70
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements	-
v.	Total Principal Collections	\$ 20,881,636.83
B.	Interest Collections	
i.	Interest Payments Received - Cash	\$ 3,284,675.53
ii.	Interest Received from Loans Consolidated	46,999.24
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments	(1,904,558.12)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
v.	Interest Payments Received - Seller Repurchases/Reimbursements	-
vi.	Late Fees & Other	52,377.51
vii.	Total Interest Collections	\$ 1,479,494.16
C.	Other Reimbursements	\$ -
D.	Investment Earnings	\$ 4,325.57
E.	Total Cash Receipts during Collection Period	\$ 22,365,456.56

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/13-4/30/13
Funds Previously Remitted: Collection Account		
A.	Annual Surveillance Fees	\$ -
B.	Trustee Fees	\$ (5,085.75)
C.	Servicing Fees	\$ (1,039,186.84)
D.	Administration Fees	\$ (64,949.19)
E.	Transfer to Department Rebate Fund	\$ (1,874,740.94)
F.	Monthly Rebate Fees	\$ (667,418.42)
G.	Interest Payments on Notes	\$ (1,560,713.25)
H.	Reserve Fund Deposit	\$ -
I.	Principal Payments on Notes	\$ (15,913,964.60)
J.	Carryover Administration and Servicing Fees	\$ -
K.	Release to Authority (> 110% Parity)	\$ (1,664,061.47)
L. Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2013 \$ 20,360,185.21
ii.	Principal Paid During Collection Period (I)	(15,913,964.60)
iii.	Interest Paid During Collection Period (G)	(1,560,713.25)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)	22,361,130.99
v.	Deposits in Transit	1,546,515.85
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)	(3,651,381.14)
vii.	Total Investment Income Received for Quarter (V-D)	4,325.57
viii.	Excess Prity Transfer	(1,664,061.47)
ix.	Funds transferred from the Acquisition Fund	0.00
x.	Funds transferred from the Capitalized Interest Fund	0.00
xi.	Funds transferred from the Department Rebate Fund	0.00
xii.	Funds transferred from the Reserve Fund	\$ 43,509.43
xiii.	Funds Available for Distribution	\$ 21,525,546.59

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 21,525,546.59	\$ 21,525,546.59
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ 233,449.07	\$ 21,292,097.52
C.	Trustee Fee & Safe Deposit Fee	\$ 38,006.12	\$ 21,254,091.40
D.	Servicing Fee	\$ 338,229.29	\$ 20,915,862.11
E.	Administration Fee	\$ 21,139.33	\$ 20,894,722.78
F.	Department Rebate Fund	\$ 632,625.02	\$ 20,262,097.76
G.	Monthly Rebate Fees	\$ 218,914.35	\$ 20,043,183.41
H.	Interest Payments on Notes	\$ 1,498,243.29	\$ 18,544,940.12
I.	Reserve Fund Deposits	\$ (46,820.91)	\$ 18,591,761.03
J.	Principal Distribution Amount	\$ 17,068,350.77	\$ 1,523,410.27
K.	Release to Authority (> 110% Parity)	\$ 1,523,410.27	\$ -
L.	Additional Principal	\$ -	\$ -

Viii. Distributions

A.			
Distribution Amounts		Combined	Class A-1
i. Quarterly Interest Due	\$	1,498,243.29	\$ 1,498,243.29
ii. Quarterly Interest Paid		1,498,243.29	1,498,243.29
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	17,068,350.77	\$ 17,068,350.77
viii. Total Distribution Amount	\$	18,566,594.06	\$ 18,566,594.06

B.			
Principal Distribution Amount Reconciliation			
i. Outstanding Amount of Notes as of	4/30/2013	\$	473,523,230.19
ii. Adjusted Pool Balance divided by 110% as of	4/30/2013	\$	456,454,879.42
iii. Excess		\$	17,068,350.77
iv. Amounts Due on a Note Final Maturity Date		\$	-
v. Total Principal Distribution Amount as defined by Indenture		\$	17,068,350.77
vi. Total Principal Distribution Amount based on amounts in Collection Fund		\$	17,068,350.77
vii. Principal Distribution Amount Shortfall		\$	-
Total Principal Distribution Amount Paid		\$	17,068,350.77

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	1/31/2013	\$	1,298,941.53
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,298,941.53
iv. Required Reserve Fund Balance		\$	1,252,120.62
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	46,820.91
vi. Ending Reserve Fund Balance		\$	1,252,120.62

E.				
Note Balances		2/25/2013	Paydown Factors	5/28/2012
i. Total Note Factor		1.0000000000	0.0360454349	0.9639545651
ii. A-1 Note Balance	\$	473,523,230.19		\$ 456,454,879.42
A-1 Note Pool Factor		1.0000000000	0.0360454349	0.9639545651

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2013	4/30/2013	1/31/2013	4/30/2013	1/31/2013	4/30/2013	1/31/2013	4/30/2013	1/31/2013	4/30/2013	
Interim:											
In School											
Subsidized Loans	5.609%	5.678%	1,269	817	147	147	\$ 3,662,131.90	\$ 2,558,117.80	0.71%	0.52%	
Unsubsidized Loans	5.706%	5.561%	947	1,089	148	145	2,937,340.82	3,188,820.98	0.57%	0.64%	
Grace											
Subsidized Loans	5.432%	5.702%	409	315	120	121	1,240,954.21	990,173.72	0.24%	0.20%	
Unsubsidized Loans	5.457%	5.627%	313	424	122	117	1,067,612.61	1,171,678.82	0.21%	0.24%	
Total Interim	5.598%	5.626%	2,938	2,645	141	138	\$ 8,908,039.54	\$ 7,908,791.32	1.73%	1.60%	
Repayment											
Active											
0-30 Days Delinquent	5.116%	5.119%	57,146	56,706	153	152	\$ 303,577,375.09	\$ 298,730,873.11	59.04%	60.25%	
31-60 Days Delinquent	5.170%	5.168%	3,438	4,113	137	148	15,725,776.25	19,744,829.13	3.06%	3.98%	
61-90 Days Delinquent	5.204%	5.299%	2,767	2,836	141	153	12,875,699.68	14,443,858.00	2.50%	2.91%	
91-120 Days Delinquent	5.002%	5.185%	2,233	1,644	150	156	10,597,373.89	8,582,180.67	2.09%	1.73%	
121-150 Days Delinquent	4.989%	4.945%	1,458	1,245	135	135	6,507,398.99	5,331,166.68	1.27%	1.08%	
151-180 Days Delinquent	5.089%	4.913%	1,073	1,198	146	138	5,117,310.90	5,502,938.15	1.00%	1.11%	
181-210 Days Delinquent	5.017%	5.052%	918	1,023	143	148	4,139,539.02	4,766,678.62	0.81%	0.96%	
211-240 Days Delinquent	4.952%	4.853%	952	772	134	126	3,883,572.62	3,293,586.28	0.76%	0.66%	
241-270 Days Delinquent	4.858%	5.180%	728	573	121	146	3,149,370.57	2,633,464.92	0.61%	0.53%	
271-300 Days Delinquent	5.314%	5.033%	534	532	148	125	2,540,327.66	2,310,074.56	0.49%	0.47%	
>300 Days Delinquent	4.394%	5.298%	47	45	95	86	96,914.13	82,720.20	0.02%	0.02%	
Deferment											
Subsidized Loans	4.542%	4.545%	11,410	10,720	169	157	39,387,171.82	37,151,982.07	7.66%	7.49%	
Unsubsidized Loans	5.015%	4.979%	7,793	7,391	169	166	38,035,532.86	35,941,513.17	7.40%	7.25%	
Forbearance											
Subsidized Loans	4.887%	4.868%	4,680	3,529	163	160	21,468,564.06	16,696,398.90	4.18%	3.37%	
Unsubsidized Loans	5.509%	5.607%	3,870	2,909	172	169	28,530,191.76	23,635,748.11	5.55%	4.77%	
Total Repayment	5.072%	5.081%	99,047	95,236	155	154	\$ 495,632,120.30	\$ 478,848,012.57	96.39%	96.58%	
Claims In Process	4.764%	4.791%	2,377	2,076	131	131	\$ 9,638,872.95	\$ 9,032,811.64	1.87%	1.82%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.076%	5.084%	104,362	99,957	154	153	\$ 514,179,032.79	\$ 495,789,615.53	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 4/30/2013						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.868%	162	9,277	\$ 110,662,288.93	22.32%	
Consolidation - Unsubsidized	5.425%	206	9,145	137,389,416.16	27.71%	
Stafford Subsidized	4.636%	109	45,509	109,509,877.31	22.09%	
Stafford Unsubsidized	4.832%	116	31,702	108,416,544.42	21.87%	
PLUS Loans	6.887%	99	4,324	29,811,488.71	6.01%	
Total	5.085%	153	99,957	\$ 495,789,615.53	100.00%	
School Type						
4 Year College	5.152%	158	64,824	\$ 366,201,353.64	73.86%	
Unidentified	5.131%	153	770	3,291,088.58	0.66%	
Proprietary, Tech, Vocational and Other	4.912%	145	15,282	64,132,397.54	12.94%	
2 Year College	4.864%	134	19,081	62,164,775.77	12.54%	
Total	5.085%	153	99,957	\$ 495,789,615.53	100.00%	

XI. Servicer Totals 4/30/2013		
\$	480,247,185.10	Mohela
\$	15,542,430.43	AES
\$	495,789,615.53	Total

XII. Collateral Tables as of

4/30/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	191	\$ 1,200,645.97	0.24%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	66	350,781.45	0.07%
Alaska	188	821,560.38	0.17%
Alabama	1,582	6,781,292.14	1.37%
Armed Forces Pacific	22	109,755.72	0.02%
Arkansas	10,902	38,526,692.30	7.77%
American Samoa	3	9,837.37	0.00%
Arizona	973	5,271,061.12	1.06%
California	6,462	33,983,694.23	6.85%
Colorado	754	4,123,824.70	0.83%
Connecticut	377	3,256,471.35	0.66%
District of Columbia	130	1,012,568.46	0.20%
Delaware	51	302,811.28	0.06%
Florida	1,459	9,019,330.37	1.82%
Georgia	1,686	9,487,254.07	1.91%
Guam	7	28,144.14	0.01%
Hawaii	167	1,142,685.80	0.23%
Iowa	374	2,300,772.40	0.46%
Idaho	99	665,857.07	0.13%
Illinois	4,244	21,259,826.90	4.29%
Indiana	442	2,974,603.87	0.60%
Kansas	1,900	10,032,473.79	2.02%
Kentucky	310	1,463,399.25	0.30%
Louisiana	755	2,851,250.47	0.58%
Massachusetts	705	6,573,900.31	1.33%
Maryland	583	3,912,660.77	0.79%
Maine	95	638,303.80	0.13%
Michigan	389	2,863,588.64	0.58%
Minnesota	1,086	4,811,532.13	0.97%
Missouri	34,157	189,241,889.57	38.17%
Mariana Islands	1	9,130.57	0.00%
Mississippi	12,187	38,085,099.39	7.68%
Montana	73	289,292.54	0.06%
North Carolina	1,856	8,550,317.54	1.72%
North Dakota	75	315,885.80	0.06%
Nebraska	213	1,217,708.95	0.25%
New Hampshire	103	748,480.71	0.15%
New Jersey	640	5,623,002.77	1.13%
New Mexico	178	838,940.84	0.17%
Nevada	250	1,478,010.53	0.30%
New York	2,281	11,072,541.83	2.23%
Ohio	529	3,892,002.49	0.79%
Oklahoma	787	4,205,131.24	0.85%
Oregon	1,011	3,826,540.93	0.77%
Pennsylvania	601	5,013,536.49	1.01%
Puerto Rico	16	161,810.53	0.03%
Rhode Island	88	651,670.85	0.13%
South Carolina	467	2,964,771.42	0.60%
South Dakota	64	210,136.53	0.04%
Tennessee	1,716	7,564,771.58	1.53%
Texas	4,187	19,960,929.12	4.03%
Utah	171	793,647.80	0.16%
Virginia	908	5,014,894.39	1.01%
Virgin Islands	18	175,909.49	0.04%
Vermont	33	483,017.35	0.10%
Washington	930	4,540,973.29	0.92%
Wisconsin	309	2,212,030.85	0.45%
West Virginia	65	480,871.84	0.10%
Wyoming	41	390,098.05	0.08%
	99,957	\$ 495,789,615.53	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	12,645	\$ 38,714,281.53	7.81%
706 - CSAC	5,558	18,636,254.53	3.76%
708 - CSLP	44	165,963.96	0.03%
712 - FGLP	62	216,372.11	0.04%
717 - ISAC	1,576	4,027,593.53	0.81%
721 - KHEAA	2,159	6,602,577.83	1.33%
722 - LASFAC	49	159,516.52	0.03%
723FAME	21	111,069.19	0.02%
725 - ASA	2,596	13,324,555.30	2.69%
726 - NHHEA	4	14,171.01	0.00%
729 - MDHE	40,924	223,353,695.39	45.05%
730 - MGSFLP	8	36,074.82	0.01%
731 - NSLP	5,325	19,083,037.62	3.85%
734 - NJ HIGHER ED	65	617,974.13	0.12%
736 - NYSHESC	1,728	6,529,767.48	1.32%
740 - OGSFLP	116	279,350.36	0.06%
741 OSAC	19	49,544.32	0.01%
742 - PHEAA	5,923	91,750,036.43	18.51%
744 - RIHEAA	221	822,885.02	0.17%
746 - EAC	0	-	0.00%
747 - TSAC	4,844	13,198,047.35	2.66%
748 - TGSFLC	2,680	8,976,382.11	1.81%
751 - ECMC	30	363,865.98	0.07%
753 - NELA	604	1,905,727.19	0.38%
755 - CLHEC	1,493	4,703,960.07	0.95%
800 - USAF	9,478	27,185,853.63	5.48%
836 - USAF	618	9,746,029.18	1.97%
927 - ECMC	1,099	4,014,012.66	0.81%
951 - ECMC	68	1,201,016.28	0.24%
	99,957	\$ 495,789,615.53	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,797	\$ 1,877,153.06	0.38%
24 TO 35	3,809	4,143,841.29	0.84%
36 TO 47	4,947	9,683,170.98	1.95%
48 TO 59	6,428	14,346,540.24	2.89%
60 TO 71	7,939	20,176,609.61	4.07%
72 TO 83	7,693	23,112,484.24	4.66%
84 TO 95	7,392	26,251,667.61	5.29%
96 TO 107	9,658	38,829,054.11	7.83%
108 TO 119	20,245	82,198,817.50	16.58%
120 TO 131	9,066	43,838,375.90	8.84%
132 TO 143	6,169	40,368,992.05	8.14%
144 TO 155	2,865	21,410,426.19	4.32%
156 TO 167	1,921	16,699,617.64	3.37%
168 TO 179	1,536	15,614,877.48	3.15%
180 TO 191	790	9,860,818.59	1.99%
192 TO 203	610	9,667,367.53	1.95%
204 TO 215	595	9,647,226.66	1.95%
216 TO 227	546	11,313,591.20	2.28%
228 TO 239	683	13,689,318.96	2.76%
240 TO 251	672	9,628,561.92	1.94%
252 TO 263	618	10,069,362.94	2.03%
264 TO 275	496	10,352,792.08	2.09%
276 TO 287	488	11,710,510.28	2.36%
288 TO 299	472	12,402,171.83	2.50%
300 TO 311	127	4,972,077.47	1.00%
312 TO 323	83	4,515,649.45	0.91%
324 TO 335	69	3,667,863.52	0.74%
336 TO 347	82	5,386,683.43	1.09%
348 TO 360	120	8,360,211.56	1.69%
361 AND GREATER	41	1,993,780.21	0.40%
	99,957	\$ 495,789,615.53	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	4,706	\$ 14,947,830.53	3.01%
REPAY YEAR 2	2,945	9,556,744.47	1.93%
REPAY YEAR 3	4,386	15,430,168.86	3.11%
REPAY YEAR 4	67,920	455,954,871.97	91.95%
Total	99,957	\$ 495,789,615.53	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	7,352	\$ 1,904,332.64	0.38%
\$500.00 TO \$999.99	9,545	7,225,913.44	1.46%
\$1000.00 TO \$1999.99	20,194	30,152,271.91	6.08%
\$2000.00 TO \$2999.99	18,941	47,741,427.94	9.63%
\$3000.00 TO \$3999.99	12,608	43,361,986.55	8.75%
\$4000.00 TO \$5999.99	12,847	63,689,977.29	12.85%
\$6000.00 TO \$7999.99	5,179	35,552,374.00	7.17%
\$8000.00 TO \$9999.99	3,131	27,930,242.73	5.63%
\$10000.00 TO \$14999.99	4,110	50,296,104.10	10.14%
\$15000.00 TO \$19999.99	1,979	34,209,556.54	6.90%
\$20000.00 TO \$24999.99	1,271	28,447,930.89	5.74%
\$25000.00 TO \$29999.99	813	22,177,438.86	4.47%
\$30000.00 TO \$34999.99	544	17,604,105.95	3.55%
\$35000.00 TO \$39999.99	366	13,706,523.24	2.76%
\$40000.00 TO \$44999.99	233	9,898,085.21	2.00%
\$45000.00 TO \$49999.99	166	7,865,994.34	1.59%
\$50000.00 TO \$54999.99	142	7,429,758.79	1.50%
\$55000.00 TO \$59999.99	92	5,275,767.19	1.06%
\$60000.00 TO \$64999.99	70	4,377,048.49	0.88%
\$65000.00 TO \$69999.99	51	3,418,871.29	0.69%
\$70000.00 TO \$74999.99	59	4,272,093.17	0.86%
\$75000.00 TO \$79999.99	31	2,405,970.16	0.49%
\$80000.00 TO \$84999.99	33	2,725,786.92	0.55%
\$85000.00 TO \$89999.99	28	2,443,899.90	0.49%
\$90000.00 AND GREATER	172	21,678,153.99	4.37%
Total	99,957	\$ 495,789,615.53	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	83,900	\$ 420,065,306.68	84.73%
31 to 60	4,113	19,744,829.13	3.98%
61 to 90	2,836	14,443,858.00	2.91%
91 to 120	1,644	8,582,180.67	1.73%
121 and Greater	7,464	32,953,441.05	6.65%
Total	99,957	\$ 495,789,615.53	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	11,883	\$ 27,294,333.39	5.51%
2.00% TO 2.49%	29,578	66,265,473.21	13.37%
2.50% TO 2.99%	2,799	29,217,991.96	5.89%
3.00% TO 3.49%	4,752	37,643,374.00	7.59%
3.50% TO 3.99%	2,755	25,932,127.86	5.23%
4.00% TO 4.49%	1,670	23,316,363.89	4.70%
4.50% TO 4.99%	2,551	24,595,727.39	4.96%
5.00% TO 5.49%	1,031	14,726,632.14	2.97%
5.50% TO 5.99%	925	12,928,565.01	2.61%
6.00% TO 6.49%	1,103	18,410,214.13	3.71%
6.50% TO 6.99%	35,707	144,630,201.61	29.17%
7.00% TO 7.49%	1,422	20,586,314.15	4.15%
7.50% TO 7.99%	624	10,879,469.53	2.19%
8.00% TO 8.49%	1,121	17,722,895.13	3.57%
8.50% TO 8.99%	1,864	17,778,367.92	3.59%
9.00% OR GREATER	172	3,861,564.21	0.78%
Total	99,957	\$ 495,789,615.53	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	96,538	\$ 474,883,508.18	95.78%
91 DAY T-BILL INDEX	3,419	20,906,107.35	4.22%
Total	99,957	\$ 495,789,615.53	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,858	\$ 37,811,611.91	7.63%
PRE-APRIL 1, 2006	53,441	250,686,527.47	50.56%
PRE-OCTOBER 1, 1993	263	1,449,726.27	0.29%
PRE-OCTOBER 1, 2007	39,395	205,841,749.88	41.52%
Total	99,957	\$ 495,789,615.53	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	1.23810%
LIBOR Rate for Accrual Period			0.2881%
First Date in Accrual Period			2/25/13
Last Date in Accrual Period			5/27/13
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
5/25/2010	\$ 811,778,234.56	7.76%	7.76%	\$ 15,744,124.30	
8/25/2010	783,127,497.86	8.70%	8.70%	17,033,513.70	
11/25/2010	759,527,481.94	8.70%	8.66%	16,528,558.97	
2/25/2011	736,480,889.88	9.06%	8.96%	16,677,833.54	
5/25/2011	714,458,579.89	10.26%	9.60%	18,327,361.97	
8/25/2011	688,963,451.01	9.45%	9.84%	16,272,152.44	
11/25/2011	666,209,406.94	7.79%	9.64%	12,970,157.43	
2/27/2012	640,253,299.30	8.20%	9.48%	13,121,610.66	
5/25/2012	621,115,117.92	11.12%	9.60%	17,271,410.37	
8/27/2012	597,739,448.86	18.23%	11.81%	27,241,693.48	
11/26/2012	564,208,583.43	14.27%	13.78%	20,128,081.05	
2/25/2013	538,322,835.48	8.47%	14.13%	11,397,776.04	
2/25/2013	520,875,553.21	9.62%	13.69%	12,533,183.27	

XV. Items to Note
Effective 4/1/2012 the 90 day CP SAP index was changed to 1 month LIBOR.
VI C & D Reflect Servicing and Admin fees for Jan (paid in Feb), Feb (paid in Mar) and Mar (paid in Apr).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for Apr to be paid May 28th.