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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
	1/31/2013		Activity		2/28/2013				
i. Portfolio Principal Balance		\$213,960,558.50	\$	(3,332,291.76)		\$210,628,266.74			
ii. Interest Expected to be Capitalized		3,928,399.95				3,989,697.13			
iii. Pool Balance (i + ii)		\$217,888,958.45				\$214,617,963.87			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$221,046,610.85				\$217,767,438.78			
v. Other Accrued Interest	\$	1,435,727.00			\$	1,499,422.21			
vi. Weighted Average Coupon (WAC)		5.631%				5.637%			
vii. Weighted Average Remaining Months to Maturity (WARW)		116				116			
viii. Number of Loans		53,301				54,851			
ix. Number of Borrowers		31,243				30,852			
x. Average Borrower Indebtedness		6,848.27				6,827.05			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.232%				0.235%			
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		103.02%				103.03%			
Adjusted Pool Balance	\$	221,046,610.85			\$	217,767,438.78			
Bond Outstanding after Distribution	\$	214,570,548.26			\$	211,359,543.03			
Informational Purposes Only									
Cash in Transit at month end	\$	476,880.59			\$	595,536.97			
Outstanding Debt Adjusted for Cash in Transit	\$	214,093,667.67			\$	210,764,006.06			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.25%				103.32%			
B. Notes									
i. Class A-1 Notes	CUSIP	Spread	Coupon Rate	2/25/2013	%	Interest Due	3/25/2013	%	
	606072LA2	0.83%	1.03170%	\$ 214,570,548.26	100.00%	\$ 172,178.56	\$ 211,359,543.03	100.00%	
iii. Total Notes				\$ 214,570,548.26	100.00%	\$ 172,178.56	\$ 211,359,543.03	100.00%	
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period	0.201700%	Collection Period:		2/1/2013	Record Date	3/22/2013			
First Date in Accrual Period	2/25/2013	First Date in Collection Period		2/28/2013	Distribution Date	3/25/2013			
Last Date in Accrual Period	3/24/2013	Last Date in Collection Period							
Days in Accrual Period	28								
C. Reserve Fund									
	1/31/2012				2/28/2013				
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	544,722.40			\$	536,544.91			
iii. Reserve Fund Floor Balance	\$	552,286.71			\$	544,722.40			
iv. Reserve Fund Balance after Distribution Date	\$	544,722.40			\$	536,544.91			
D. Other Fund Balances									
	1/31/2012				2/28/2013				
i. Collection Fund	\$	4,351,993.31			\$	5,975,250.90			
ii. Capitalized Interest Fund	\$	2,612,930.00			\$	2,612,930.00			
iii. Department Rebate Fund	\$	1,407,000.85			\$	483,253.08			
iv. Acquisition Fund	\$	-			\$	-			
(* For further information regarding Fund detail, see Section V1 - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$ 8,916,646.56			\$ 7,607,978.89				

IV. Transactions for the Time Period		2/1/13 - 2/28/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		801,246.11
ii.	Principal Collections from Guarantor		1,842,093.18
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,001,756.98
vi.	Other System Adjustments		-
vii.	Total Principal Collections		\$ 3,645,096.27
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	619.75
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		102.54
iv.	Capitalized Interest		(313,526.80)
v.	Total Non-Cash Principal Activity		\$ (312,804.51)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$ 3,332,291.76
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	377,971.67
ii.	Interest Claims Received from Guarantors		48,344.51
iii.	Late Fees & Other		7,210.96
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		15,614.95
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,833,769.33)
ix.	Interest Benefit Payments		440,393.93
x.	Total Interest Collections		\$ (944,233.31)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	23,546.36
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(440,404.71)
iv.	Capitalized Interest		313,526.80
v.	Total Non-Cash Interest Adjustments		\$ (103,331.55)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(26,131.31)
ii.	Total Interest Additions	\$	(26,131.31)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$ (1,073,696.17)
I.	Defaults Paid this Month (Aii + Eii)		\$ 1,890,437.69
J.	Cumulative Defaults Paid to Date		\$ 15,769,914.09
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2013	3,928,399.95
	Interest Capitalized into Principal During Collection Period (B-iv)		(313,526.80)
	Change in Interest Expected to be Capitalized		374,823.98
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2013	\$ 3,969,697.13

V. Cash Receipts for the Time Period		2/1/13 - 2/28/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,643,339.29
ii.	Principal Received from Loans Consolidated		1,001,756.98
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,645,096.27
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	426,316.18
ii.	Interest Received from Loans Consolidated		15,614.95
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,393,375.40)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		7,210.96
vii.	Total Interest Collections	\$	(944,233.31)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	829.58
E.	Total Cash Receipts during Collection Period	\$	2,701,692.54

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/13 - 2/28/13	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(127,101.89)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(27,236.12)
E.	Transfer to Department Rebate Fund	\$	(469,627.63)
F.	Monthly Rebate Fees	\$	(6,755.08)
G.	Interest Payments on Notes	\$	(194,154.31)
H.	Transfer to Reserve Fund		
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,548,367.68)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2012	\$ 4,351,993.31
ii.	Principal Paid During Collection Period (I)		(3,548,367.68)
iii.	Interest Paid During Collection Period (G)		(194,154.31)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,700,862.96
v.	Deposits in Transit		1,287,243.45
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(630,720.72)
vii.	Total Investment Income Received for Month (V-D)		829.58
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		7,564.31
xii.	Funds Available for Distribution	\$	3,975,250.90

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,975,250.90	\$ 3,975,250.90
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 11,991.86	\$ 3,963,259.04
C.	Trustee Fee	\$ 6,079.48	\$ 3,957,179.56
D.	Senior Servicing Fee	\$ 125,193.81	\$ 3,831,985.75
E.	Senior Administration Fee	\$ 8,942.42	\$ 3,823,043.33
F.	Department Rebate Fund	\$ 441,388.26	\$ 3,381,655.07
G.	Monthly Rebate Fees	\$ 6,648.77	\$ 3,375,006.30
H.	Interest Payments on Notes	\$ 172,178.56	\$ 3,202,827.74
I.	Reserve Fund Deposits	\$ (8,177.49)	\$ 3,211,005.23
J.	Principal Distribution Amount	\$ 3,211,005.23	\$ -
K.	Subordinate Administration Fee	\$ 17,884.83	\$ (17,884.83)
L.	Carryover Servicing Fees	\$ -	\$ (17,884.83)
M.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.			
Distribution Amounts		Combined	Class A-1
i. Monthly Interest Due	\$	172,178.56	\$ 172,178.56
ii. Monthly Interest Paid	\$	172,178.56	172,178.56
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	3,211,005.23	\$ 3,211,005.23
viii. Total Distribution Amount	\$	3,383,183.79	\$ 3,383,183.79

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	1/31/2013	\$	221,046,610.85
ii. Adjusted Pool Balance as of	2/28/2013	\$	217,767,438.78
iii. Excess		\$	3,279,172.07
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	3,279,172.07
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	3,211,005.23
viii. Principal Distribution Amount Shortfall		\$	68,166.84
ix. Noteholders' Principal Distribution Amount		\$	3,211,005.23
Total Principal Distribution Amount Paid		\$	3,211,005.23

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	1/31/2012	\$	544,722.40
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	544,722.40
iv. Required Reserve Fund Balance		\$	536,544.91
v. Excess Reserve - Apply to Collection Fund		\$	8,177.49
vi. Ending Reserve Fund Balance		\$	536,544.91

E.				
Note Balances		2/25/2013	Paydown Factors	3/25/2013
i. Total Note Factor		1.0000000000	0.0149647995	0.9850352005
ii. A-1 Note Balance	\$	214,570,548.26		\$ 211,359,543.03
A-1 Note Pool Factor		1.0000000000	0.0149647995	0.9850352005

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2013	2/28/2013	1/31/2013	2/28/2013	1/31/2013	2/28/2013	1/31/2013	2/28/2013	1/31/2013	2/28/2013	
Interim:											
In School											
Subsidized Loans	6.208%		6.200%	2,170	2,005	149	148	\$7,076,664.98	\$6,575,692.43	3.31%	3.12%
Unsubsidized Loans	6.231%		6.236%	1,488	1,364	148	148	\$5,066,864.84	\$4,674,788.23	2.37%	2.22%
Grace											
Subsidized Loans	6.299%		6.288%	766	739	120	121	\$2,441,836.92	\$2,274,041.35	1.14%	1.08%
Unsubsidized Loans	6.167%		6.176%	580	571	122	123	\$1,891,541.77	\$1,820,266.74	0.86%	0.86%
Total Interim	6.224%		6.221%	5,004	4,679	141	141	\$16,476,908.51	\$15,344,788.75	7.79%	7.29%
Repayment											
Active											
0-30 Days Delinquent	5.640%		5.635%	28,696	26,914	108	106	\$108,173,472.80	\$98,201,743.29	50.56%	46.62%
31-60 Days Delinquent	5.719%		5.679%	1,676	1,841	112	115	\$7,313,494.33	\$8,226,752.00	3.42%	3.91%
61-90 Days Delinquent	5.698%		5.638%	1,360	1,078	119	112	\$6,202,444.81	\$5,030,638.60	2.90%	2.39%
91-120 Days Delinquent	5.500%		5.735%	968	945	109	109	\$3,845,667.77	\$4,062,011.87	1.80%	1.93%
121-150 Days Delinquent	5.368%		5.411%	685	736	116	116	\$2,781,683.60	\$2,879,806.54	1.30%	1.37%
151-180 Days Delinquent	5.223%		5.452%	458	518	128	131	\$2,044,333.58	\$2,261,264.38	0.96%	1.07%
181-210 Days Delinquent	5.063%		5.289%	523	313	108	102	\$2,129,118.19	\$1,235,994.60	1.00%	0.59%
211-240 Days Delinquent	5.688%		4.975%	524	464	107	106	\$2,137,469.14	\$1,885,796.74	1.00%	0.90%
241-270 Days Delinquent	5.149%		5.620%	303	408	108	108	\$1,657,362.62	\$1,657,362.62	0.79%	0.79%
271-300 Days Delinquent	5.071%		4.900%	258	253	109	99	\$1,067,919.39	\$941,165.98	0.50%	0.45%
>300 Days Delinquent	5.521%		5.062%	17	12	99	98	\$31,774.63	\$20,226.06	0.01%	0.01%
Deferment											
Subsidized Loans	5.075%		5.090%	5,433	5,302	129	129	\$16,830,140.02	\$16,438,311.39	7.87%	7.80%
Unsubsidized Loans	5.408%		5.437%	3,906	3,847	133	133	\$16,781,201.85	\$16,693,505.59	7.84%	7.93%
										0.00%	0.00%
Forbearance											
Subsidized Loans	5.410%		5.376%	2,460	3,456	119	120	\$9,188,918.43	\$12,906,174.70	4.23%	6.13%
Unsubsidized Loans	6.265%		6.191%	2,184	3,089	124	123	\$14,237,021.78	\$19,452,073.76	6.65%	9.24%
Total Repayment	5.588%		5.598%	49,451	49,176	115	114	\$193,916,274.32	\$191,882,827.72	90.63%	91.10%
Claims In Process	5.233%		5.222%	846	796	107	114	\$3,567,375.67	\$3,400,650.27	1.61%	1.61%
Aged Claims Rejected										0.00%	0.00%
Grand Total	5.631%		5.637%	55,301	54,651	116	116	\$213,960,558.50	\$210,628,266.74	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 2/28/2013						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
Consolidation - Subsidized	5.054%		186	239	\$3,276,776.27	1.56%
Consolidation - Unsubsidized	5.752%		197	247	\$4,187,055.31	1.99%
Stafford Subsidized	5.280%		113	28,857	\$86,323,762.47	40.86%
Stafford Unsubsidized	5.273%		120	20,394	\$80,805,685.85	38.36%
PLUS Loans	7.350%		98	4,914	\$36,034,986.84	17.11%
Total	5.637%		116	54,651	\$210,628,266.74	100.00%
School Type						
4 Year College	5.734%		115	39,605	\$162,443,332.09	77.12%
Unidentified	4.617%		99	433	\$1,127,099.70	0.54%
Proprietary, Tech, Vocational and Other	5.255%		132	5,724	\$22,797,574.43	10.82%
2 Year College	5.397%		108	8,889	\$24,260,260.52	11.52%
Total	5.637%		116	54,651	\$210,628,266.74	100.00%

XI. Servicer Totals		2/28/2013
\$	210,139,033.01	Mohela
\$	489,233.73	AES
\$	210,628,266.74	Total

XII. Collateral Tables as of 2/28/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	51	250,586	0.12%
Armed Forces Americas	1	5,022	0.00%
Armed Forces Africa	37	134,387	0.06%
Alaska	42	151,094	0.07%
Alabama	855	3,907,366	1.86%
Armed Forces Pacific	13	53,231	0.03%
Arkansas	1,716	6,054,839	2.87%
American Samoa	0	0	0.00%
Arizona	247	1,194,822	0.57%
California	1,268	8,322,538	3.95%
Colorado	312	1,505,203	0.71%
Connecticut	705	2,721,293	1.29%
District of Columbia	59	305,449	0.15%
Delaware	261	180,250	0.09%
Florida	669	3,144,917	1.49%
Georgia	537	2,725,701	1.29%
Guam	4	4,715	0.00%
Hawaii	69	370,073	0.18%
Iowa	174	674,208	0.32%
Idaho	34	96,191	0.05%
Illinois	3,011	10,689,115	5.07%
Indiana	230	1,237,583	0.59%
Kansas	1,178	4,378,642	2.08%
Kentucky	147	644,445	0.31%
Louisiana	581	2,443,536	1.16%
Massachusetts	1,017	3,408,851	1.62%
Maryland	265	1,891,652	0.90%
Maine	32	194,920	0.09%
Michigan	177	823,772	0.39%
Minnesota	275	1,182,458	0.56%
Missouri	25,919	84,729,394	40.23%
Mariana Islands	0	0	0.00%
Mississippi	7,838	31,792,778	15.09%
Montana	37	121,422	0.06%
North Carolina	414	2,330,535	1.11%
North Dakota	32	172,242	0.08%
Nebraska	184	838,223	0.40%
New Hampshire	79	536,277	0.25%
New Jersey	206	1,667,014	0.79%
New Mexico	80	418,906	0.20%
Nevada	63	275,863	0.13%
New York	1,288	7,644,627	3.63%
Ohio	310	1,549,457	0.74%
Oklahoma	301	1,140,798	0.54%
Oregon	122	566,962	0.27%
Pennsylvania	254	1,441,314	0.68%
Puerto Rico	13	58,534	0.03%
Rhode Island	118	485,760	0.23%
South Carolina	177	1,066,047	0.51%
South Dakota	26	117,802	0.06%
Tennessee	622	2,795,645	1.33%
Texas	1,892	7,453,123	3.54%
Utah	47	230,623	0.11%
Virginia	422	2,111,050	1.00%
Virgin Islands	8	70,668	0.03%
Vermont	17	77,926	0.04%
Washington	223	1,167,838	0.55%
Wisconsin	173	830,716	0.39%
West Virginia	32	142,353	0.07%
Wyoming	27	117,489	0.06%
	54,651	\$210,628,266.74	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,872	6,425,638	3.05%
706 - CSAC	834	5,446,007	2.59%
708 - CSLP	39	193,699	0.09%
712 - FGLP	10	52,530	0.02%
717 - ISAC	1,300	3,815,189	1.81%
719 - NSLP	13	0	0.00%
721 - KHEAA	1,291	5,592,841	2.66%
722 - LASFAC	103	497,328	0.24%
723FAME	2	2,691	0.00%
725 - ASJA	1,452	6,878,760	3.27%
726 - MIHEAA	0	0	0.00%
729 - MDHE	31,331	109,665,998	52.07%
730 - MGSLLP	1	3,996	0.00%
731 - NSLP	4,954	23,260,069	11.04%
734 - NJ HIGHER ED	18	90,127	0.04%
736 - NYSHESC	1,082	5,776,654	2.74%
740 - OGSLLP	40	217,577	0.10%
741 OSAC	0	0	0.00%
742 - PHEAA	77	570,577	0.27%
744 - RIHEAA	335	945,976	0.45%
746 - EAC	0	0	0.00%
747 - TSAC	2,273	9,339,242	4.43%
748 - TCSLC	2,791	9,763,815	4.64%
751 - ECMC	0	0	0.00%
753 - NELA	48	208,056	0.10%
755 - GLHEC	539	2,125,883	1.01%
800 - USAF	3,496	15,977,546	7.59%
836 - USAF	4	3,877	0.00%
927 - ECMC	723	3,230,904	1.53%
951 - ECMC	36	543,285	0.26%
	54,651	\$210,628,266.74	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,184	\$448,307.76	0.21%
24 TO 35	1,671	\$2,016,936.17	0.96%
36 TO 47	2,101	\$3,078,034.02	1.46%
48 TO 59	3,689	\$13,366,867.99	6.35%
60 TO 71	4,592	\$13,542,464.88	6.43%
72 TO 83	4,612	\$15,261,917.36	7.25%
84 TO 95	4,380	\$16,384,324.45	7.78%
96 TO 107	5,509	\$23,528,413.31	11.17%
108 TO 119	12,256	\$54,254,979.14	25.76%
120 TO 131	6,558	\$26,572,567.10	12.62%
132 TO 143	3,476	\$14,748,554.14	7.00%
144 TO 155	1,512	\$5,981,475.93	2.84%
156 TO 167	760	\$3,402,348.90	1.62%
168 TO 179	647	\$2,667,358.90	1.27%
180 TO 191	136	\$593,623.14	0.28%
192 TO 203	111	\$604,353.94	0.29%
204 TO 215	72	\$28,394.94	0.01%
216 TO 227	78	\$1,149,319.42	0.55%
228 TO 239	115	\$1,665,252.71	0.79%
240 TO 251	376	\$2,900,251.30	1.38%
252 TO 263	254	\$1,978,013.28	0.94%
264 TO 275	211	\$2,007,816.22	0.95%
276 TO 287	182	\$2,019,105.72	0.96%
288 TO 299	120	\$1,214,861.37	0.58%
300 TO 311	32	\$256,915.14	0.12%
312 TO 323	5	\$66,753.92	0.03%
324 TO 335	0	\$0.00	0.00%
336 TO 347	12	\$389,038.46	0.18%
348 TO 360	0	\$0.00	0.00%
361 AND GREATER	0	\$0.00	0.00%
	54,651	\$210,628,266.74	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	8,896	\$30,767,476.51	14.61%
REPAY YEAR 2	4,631	\$17,358,107.87	8.24%
REPAY YEAR 3	3,760	\$14,873,851.34	7.06%
REPAY YEAR 4	37,364	\$147,628,831.02	70.09%
Total	54,651	\$210,628,266.74	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	172	(\$15,574.68)	-0.01%
\$499.99 OR LESS	2,908	\$826,204.23	0.39%
\$500.00 TO \$999.99	4,350	\$3,299,627.74	1.57%
\$1000.00 TO \$1999.99	10,093	\$15,139,609.61	7.19%
\$2000.00 TO \$2999.99	10,234	\$25,066,287.52	12.19%
\$3000.00 TO \$3999.99	8,781	\$30,559,388.43	14.51%
\$4000.00 TO \$5999.99	10,647	\$52,432,509.34	24.89%
\$6000.00 TO \$7999.99	3,342	\$22,680,312.49	10.77%
\$8000.00 TO \$9999.99	1,555	\$13,817,461.24	6.56%
\$10000.00 TO \$14999.99	1,375	\$18,485,379.62	7.83%
\$15000.00 TO \$19999.99	524	\$8,899,508.25	4.23%
\$20000.00 TO \$24999.99	238	\$5,297,894.09	2.52%
\$25000.00 TO \$29999.99	154	\$4,224,031.85	2.01%
\$30000.00 TO \$34999.99	104	\$3,368,934.70	1.60%
\$35000.00 TO \$39999.99	61	\$2,277,737.82	1.08%
\$40000.00 TO \$44999.99	51	\$2,162,791.91	1.03%
\$45000.00 TO \$49999.99	29	\$1,376,500.32	0.65%
\$50000.00 TO \$54999.99	16	\$853,089.03	0.40%
\$55000.00 TO \$59999.99	8	\$484,777.22	0.22%
\$60000.00 TO \$64999.99	2	\$124,810.84	0.06%
\$65000.00 TO \$69999.99	0	\$0.00	0.00%
\$70000.00 TO \$74999.99	1	\$72,525.09	0.03%
\$75000.00 TO \$79999.99	0	\$0.00	0.00%
\$80000.00 TO \$84999.99	1	\$81,451.78	0.04%
\$85000.00 TO \$89999.99	3	\$264,951.63	0.13%
\$90000.00 AND GREATER	2	\$88,176.67	0.14%
Total	54,651	\$210,628,266.74	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	47,287	\$179,036,597.48	85.00%
31 to 60	1,841	\$8,226,752.00	3.91%
61 to 90	1,078	\$5,030,638.60	2.39%
91 to 120	945	\$4,062,011.87	1.93%
121 and Greater	3,500	\$14,272,266.79	6.78%
Total	54,651	\$210,628,266.74	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	5,958	\$15,578,926	7.40%
2.00% TO 2.49%	13,564	\$36,898,290	17.52%
2.50% TO 2.99%	84	\$722,948	0.34%
3.00% TO 3.49%	1,208	\$4,262,852	2.02%
3.50% TO 3.99%	654	\$2,898,775	1.38%
4.00% TO 4.49%	87	\$1,225,317	0.58%
4.50% TO 4.99%	403	\$2,159,431	1.03%
5.00% TO 5.49%	61	\$711,752	0.34%
5.50% TO 5.99%	666	\$3,770,595	1.79%
6.00% TO 6.49%	58	\$782,890	0.37%
6.50% TO 6.99%	29,312	\$114,849,885	54.53%
7.00% TO 7.49%	52	\$499,418	0.24%
7.50% TO 7.99%	9	\$157,987	0.08%
8.00% TO 8.49%	104	\$1,506,204	0.72%
8.50% TO 8.99%	2,404	\$24,116,739	11.45%
9.00% OR GREATER	27	\$486,260	0.23%
Total	54,651	\$210,628,266.74	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	54,165	\$208,562,157.19	99.02%
91 DAY T-BILL INDEX	486	\$2,066,109.55	0.98%
Total	54,651	\$210,628,266.74	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,042	\$27,783,261.23	13.19%
PRE-APRIL 1, 2006	20,138	\$58,487,556.24	27.77%
PRE-OCTOBER 1, 1993	87	\$219,188.75	0.10%
PRE-OCTOBER 1, 2007	26,384	\$124,138,280.52	58.94%
Total	54,651	\$210,628,266.74	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance		Percent by Principal
PRIOR TO OCTOBER 1, 1993	66	\$188,081.94		0.09%
OCTOBER 1, 1993 - JUNE 30, 2006	31,806	\$155,419,787.22		73.79%
JULY 1, 2006 - PRESENT	11,831	\$77,069,303.29		36.59%
Total	43,703	\$232,677,172.45		110.47%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072LA2	0.83%	1.03170%
LIBOR Rate for Accrual Period			0.2017%
First Date in Accrual Period			2/25/13
Last Date in Accrual Period			3/24/13
Days in Accrual Period			28

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/27/2012	\$257,125,737.79	18.19%	18.19%	11,693,371.85	
9/25/2012	\$246,052,327.70	2.74%	22.48%	6,747,748.09	
10/25/2012	\$238,317,525.36	2.83%	25.37%	6,748,221.65	
11/26/2012	\$234,549,939.36	1.11%	23.70%	2,608,681.68	
12/26/2012	\$231,171,172.32	0.87%	22.10%	2,005,706.04	
1/25/2013	\$228,125,089.16	1.32%	21.58%	3,010,630.24	
2/25/2013	\$224,079,901.48	0.93%	20.76%	2,082,671.30	
3/25/2013	\$221,046,610.85	1.02%	22.41%	2,247,385.04	

XV. Items to Note