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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
	11/30/2012		Activity		12/31/2012				
i. Portfolio Principal Balance		\$220,885,969.87	\$	(3,970,131.94)		\$216,915,837.93			
ii. Interest Expected to be Capitalized		4,063,814.83				3,998,846.84			
iii. Pool Balance (i + ii)		\$224,949,784.70				\$220,914,684.77			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$228,125,089.16				\$224,079,901.48			
v. Other Accrued Interest		\$ 1,621,480.37				\$ 1,747,726.18			
vi. Weighted Average Coupon (WAC)		5.678%				5.696%			
vii. Weighted Average Remaining Months to Maturity (WARMM)		119				121			
viii. Number of Loans		56,854				50,053			
ix. Number of Borrowers		32,085				31,664			
x. Average Borrower Indebtedness		6,884.40				6,850.55			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.148%				0.214%			
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		102.86%				102.73%			
Adjusted Pool Balance		\$ 228,125,089.16				\$ 224,079,901.48			
Bond Outstanding after Distribution		\$ 221,778,659.52				\$ 218,118,915.94			
B. Notes									
	CUSIP	Spread	Coupon Rate	12/26/2012	%	Interest Due	1/25/2013	%	
i. Class A-1 Notes	606072LA2	0.83%	1.03970%	\$ 221,778,659.52	100.00%	\$ 192,152.73	\$ 218,118,915.94	100.00%	0.00%
iii. Total Notes				\$ 221,778,659.52	100.00%	\$ 192,152.73	\$ 218,118,915.94	100.00%	
LIBOR Rate Notes:		Collection Period:		Record Date		1/24/2013			
LIBOR Rate for Accrual Period		First Date in Collection Period		Distribution Date		1/25/2013			
First Date in Accrual Period		Last Date in Collection Period							
Last Date in Accrual Period									
Days in Accrual Period									
30									
C. Reserve Fund									
	11/30/2012				12/31/2012				
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	562,374.46	\$		\$	552,286.71			
iii. Reserve Fund Floor Balance	\$	569,970.68	\$		\$	562,374.46			
iv. Reserve Fund Balance after Distribution Date	\$	562,374.46	\$		\$	552,286.71			
D. Other Fund Balances									
	11/30/2012				12/31/2012				
i. Collection Fund*	\$	3,815,475.46	\$		\$	4,391,900.10			
ii. Capitalized Interest Fund	\$	2,612,930.00	\$		\$	2,612,930.00			
iii. Department Rebate Fund	\$	1,967,443.80	\$		\$	1,004,884.82			
iv. Acquisition Fund	\$	-	\$		\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$ 8,958,223.72			\$	8,562,001.63			

IV. Transactions for the Time Period		12/1/12 - 12/31/12	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		630,174.65
ii.	Principal Collections from Guarantor		2,523,644.69
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,308,008.66
vi.	Other System Adjustments		-
vii.	Total Principal Collections		\$ 4,461,828.00
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,489.93
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		83.48
iv.	Capitalized Interest		(493,269.47)
v.	Total Non-Cash Principal Activity		\$ (491,696.06)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$ 3,970,131.94
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	356,431.29
ii.	Interest Claims Received from Guarantors		69,134.78
iii.	Late Fees & Other		6,376.24
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		14,156.52
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,932,259.98)
ix.	Interest Benefit Payments		478,274.99
x.	Total Interest Collections		\$ (1,007,886.16)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	39,386.34
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(601,262.97)
iv.	Capitalized Interest		493,269.47
v.	Total Non-Cash Interest Adjustments		\$ (68,607.16)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(31,122.43)
ii.	Total Interest Additions	\$	(31,122.43)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$ (1,107,615.75)
I.	Defaults Paid this Month (Aii + Eii)		\$ 2,592,779.47
J.	Cumulative Defaults Paid to Date		\$ 12,187,458.69
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2012	4,063,814.83
	Interest Capitalized into Principal During Collection Period (B-iv)		(493,269.47)
	Change in Interest Expected to be Capitalized		428,301.48
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2012	\$ 3,998,846.84

V. Cash Receipts for the Time Period		12/1/12 - 12/31/12	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,153,819.34
ii.	Principal Received from Loans Consolidated		1,308,008.66
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,461,828.00
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	425,566.07
ii.	Interest Received from Loans Consolidated		14,156.52
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,453,984.99)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		6,376.24
vii.	Total Interest Collections	\$	(1,007,886.16)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,118.03
E.	Total Cash Receipts during Collection Period	\$	3,455,059.87

VI. Cash Payment Detail and Available Funds for the Time Period		12/1/12 - 12/31/12	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(10,436.95)
C.	Servicing Fees	\$	(131,220.71)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(28,118.73)
E.	Transfer to Department Rebate Fund	\$	(491,417.25)
F.	Monthly Rebate Fees	\$	(6,840.33)
G.	Interest Payments on Notes	\$	(194,320.36)
H.	Transfer to Reserve Fund		
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,977,423.85)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	11/30/2012	\$ 3,815,475.46
ii.	Principal Paid During Collection Period (I)		(2,977,423.85)
iii.	Interest Paid During Collection Period (G)		(194,320.36)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,453,941.84
v.	Deposits in Transit		953,546.73
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(666,033.97)
vii.	Total Investment Income Received for Month (V-D)		1,118.03
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		7,596.22
xii.	Funds Available for Distribution	\$	4,391,906.10

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,391,900.10	\$ 4,391,900.10
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt		\$ 4,391,900.10
C.	Trustee Fee	\$ 3,141.86	\$ 4,388,758.24
D.	Senior Servicing Fee	\$ 128,866.90	\$ 4,259,891.34
E.	Senior Administration Fee	\$ 9,204.78	\$ 4,250,686.56
F.	Department Rebate Fund	\$ 402,116.03	\$ 3,848,570.53
G.	Monthly Rebate Fees	\$ 6,761.97	\$ 3,841,808.56
H.	Interest Payments on Notes	\$ 192,152.73	\$ 3,649,655.83
I.	Reserve Fund Deposits	\$ (10,087.75)	\$ 3,659,743.58
J.	Principal Distribution Amount	\$ 3,659,743.58	\$ -
K.	Subordinate Administration Fee	\$ 18,409.56	\$ (18,409.56)
L.	Carryover Servicing Fees	\$ -	\$ (18,409.56)
M.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.		Distribution Amounts	
	Combined	Class A-1	
i. Monthly Interest Due	\$ 192,152.73	\$	192,152.73
ii. Monthly Interest Paid	\$ 192,152.73		192,152.73
iii. Interest Shortfall	\$ -	\$	-
iv. Interest Carryover Due	\$ -	\$	-
v. Interest Carryover Paid	\$ -		-
vi. Interest Carryover	\$ -	\$	-
vii. Monthly Principal Paid	\$ 3,659,743.58	\$	3,659,743.58
viii. Total Distribution Amount	\$ 3,851,896.31	\$	3,851,896.31

B.		Principal Distribution Amount Reconciliation	
i. Adjusted Pool Balance as of	11/30/2012	\$	228,125,089.16
ii. Adjusted Pool Balance as of	12/31/2012	\$	224,079,901.48
iii. Excess		\$	4,045,187.68
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	4,045,187.68
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	3,659,743.58
viii. Principal Distribution Amount Shortfall		\$	385,444.10
ix. Noteholders' Principal Distribution Amount		\$	3,659,743.58
Total Principal Distribution Amount Paid		\$	3,659,743.58

C.		Additional Principal Paid	
Additional Principal Balance Paid		\$	-

D.		Reserve Fund Reconciliation	
i. Beginning of Period Balance	11/30/2012	\$	562,374.46
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	562,374.46
iv. Required Reserve Fund Balance		\$	552,286.71
v. Excess Reserve - Apply to Collection Fund		\$	10,087.75
vi. Ending Reserve Fund Balance		\$	552,286.71

E.		Note Balances		Paydown Factors	
		12/26/2012		1/25/2013	
i. Total Note Factor		1.0000000000	0.0165017842		0.9834982158
ii. A-1 Note Balance	\$	221,778,659.52		\$	218,118,915.94
A-1 Note Pool Factor		1.0000000000	0.0165017842		0.9834982158

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	11/30/2012	12/31/2012	11/30/2012	12/31/2012	11/30/2012	12/31/2012	11/30/2012	12/31/2012	11/30/2012	12/31/2012	
Interim:											
In School											
Subsidized Loans	6.234%	6.221%	2,480	2,324	148	148	\$8,051,791.44	\$7,545,088.01	3.65%	3.48%	
Unsubsidized Loans	6.224%	6.227%	1,747	1,641	147	147	\$5,932,351.38	\$5,566,970.22	2.69%	2.57%	
Grace											
Subsidized Loans	6.191%	6.202%	679	744	118	118	\$2,123,688.18	\$2,370,929.17	0.96%	1.09%	
Unsubsidized Loans	6.186%	6.197%	498	514	122	122	\$1,594,201.63	\$1,655,023.40	0.72%	0.76%	
Total Interim	6.209%	6.227%	5,394	5,223	134	134	\$17,702,032.63	\$17,138,010.80	8.01%	7.90%	
Repayment											
Active											
0-30 Days Delinquent	5.660%	5.638%	29,120	28,827	108	108	\$11,760,805.46	\$11,180,544.17	50.60%	50.79%	
31-60 Days Delinquent	5.562%	5.754%	2,171	2,321	116	111	\$8,576,812.01	\$9,731,156.74	3.88%	4.49%	
61-90 Days Delinquent	5.552%	5.741%	1,249	1,266	119	109	\$5,271,329.91	\$4,866,416.39	2.39%	2.24%	
91-120 Days Delinquent	5.638%	5.460%	675	966	109	109	\$2,727,452.18	\$3,877,574.77	1.23%	1.79%	
121-150 Days Delinquent	5.081%	5.226%	818	607	109	123	\$3,364,719.77	\$2,665,055.72	1.52%	1.23%	
151-180 Days Delinquent	5.639%	5.058%	716	698	109	109	\$3,049,700.57	\$2,820,247.66	1.38%	1.30%	
181-210 Days Delinquent	5.230%	5.732%	416	618	106	109	\$1,529,903.23	\$2,601,517.64	0.69%	1.20%	
211-240 Days Delinquent	5.264%	5.158%	352	368	111	101	\$1,523,028.62	\$1,356,200.41	0.69%	0.63%	
241-270 Days Delinquent	5.205%	5.069%	365	296	106	111	\$1,529,359.80	\$1,167,733.64	0.69%	0.54%	
271-300 Days Delinquent	5.261%	4.970%	352	306	104	98	\$1,346,114.86	\$1,249,279.99	0.58%	0.58%	
>300 Days Delinquent	6.800%	4.219%	2	18	104	208	\$240.38	\$124,871.78	0.00%	0.06%	
Deferment											
Subsidized Loans	5.056%	5.061%	5,381	5,367	129	129	\$16,904,903.90	\$16,703,469.60	7.65%	7.70%	
Unsubsidized Loans	5.361%	5.397%	3,884	3,855	133	133	\$16,918,203.04	\$16,656,529.33	7.68%	7.68%	
									0.00%	0.00%	
Forbearance									0.00%	0.00%	
Subsidized Loans	5.290%	5.427%	2,566	2,323	118	121	\$9,523,768.02	\$8,706,505.97	4.31%	4.01%	
Unsubsidized Loans	6.179%	6.203%	2,389	2,139	125	127	\$15,110,535.78	\$13,616,892.13	6.84%	6.28%	
Total Repayment	5.519%	5.341%	50,456	49,965	114	121	\$199,136,967.53	\$196,324,995.94	90.18%	90.51%	
Claims In Process	5.307%	5.521%	1,004	865	111	107	\$4,046,969.71	\$3,452,831.19	1.83%	1.59%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.678%	5.696%	56,854	56,053	119	121	\$220,885,969.87	\$216,915,837.93	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 12/31/2012						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
Consolidation - Subsidized	5.066%		190	244	\$3,314,541.92	1.53%
Consolidation - Unsubsidized	5.709%		199	253	\$4,279,983.10	1.97%
Stafford Subsidized	5.283%		114	29,585	\$88,777,863.66	40.93%
Stafford Unsubsidized	5.267%		120	20,935	\$83,031,332.91	38.28%
PLUS Loans	7.304%		98	5,036	\$37,512,116.34	17.29%
Total	5.726%		144	56,053	\$216,915,837.93	100.00%
School Type						
4 Year College	5.730%		115	40,557	\$167,395,002.80	77.17%
Unidentified	5.711%		109	447	\$1,150,817.42	0.53%
Proprietary, Tech, Vocational and Other	5.236%		132	5,919	\$23,513,044.65	10.84%
2 Year College	5.384%		108	9,130	\$24,856,973.06	11.46%
Total	5.515%		116	56,053	\$216,915,837.93	100.00%

XI. Servicer Totals		12/31/2012
\$	216,421,908.12	Mohela
\$	493,929.81	AES
\$	216,915,837.93	Total

XII. Collateral Tables as of 12/31/2012

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	53	257,621	0.12%
Armed Forces Americas	1	5,218	0.00%
Armed Forces Africa	33	128,579	0.06%
Alaska	44	161,580	0.07%
Alabama	879	3,958,220	1.82%
Armed Forces Pacific	16	88,638	0.04%
Arkansas	1,759	6,167,792	2.84%
American Samoa	0	0	0.00%
Arizona	239	1,151,310	0.53%
California	1,306	8,782,199	4.05%
Colorado	309	1,551,450	0.72%
Connecticut	727	2,788,052	1.29%
District of Columbia	63	348,088	0.16%
Delaware	23	190,690	0.09%
Florida	687	3,301,796	1.52%
Georgia	549	2,759,770	1.27%
Guam	4	4,954	0.00%
Hawaii	69	377,813	0.17%
Iowa	180	682,563	0.31%
Idaho	34	97,445	0.04%
Illinois	3,061	10,919,509	5.03%
Indiana	236	1,293,141	0.60%
Kansas	1,192	4,406,765	2.03%
Kentucky	151	692,339	0.32%
Louisiana	599	2,460,050	1.13%
Massachusetts	1,043	3,573,195	1.65%
Maryland	266	1,987,005	0.91%
Maine	33	202,291	0.09%
Michigan	184	848,881	0.39%
Minnesota	274	1,214,845	0.56%
Missouri	26,657	87,343,028	40.27%
Mariana Islands	0	0	0.00%
Mississippi	8,088	32,831,111	15.14%
Montana	37	121,612	0.06%
North Carolina	430	2,392,773	1.10%
North Dakota	30	170,728	0.08%
Nebraska	183	838,439	0.39%
New Hampshire	81	548,630	0.25%
New Jersey	204	1,707,900	0.79%
New Mexico	75	383,431	0.17%
Nevada	67	305,569	0.14%
New York	1,324	7,948,953	3.66%
Ohio	315	1,584,473	0.73%
Oklahoma	299	1,143,611	0.53%
Oregon	125	588,354	0.27%
Pennsylvania	268	1,534,671	0.71%
Puerto Rico	13	58,952	0.03%
Rhode Island	116	456,138	0.21%
South Carolina	174	1,074,316	0.50%
South Dakota	26	119,472	0.06%
Tennessee	633	2,923,180	1.35%
Texas	1,956	7,787,833	3.59%
Utah	47	234,749	0.11%
Virginia	422	2,090,488	0.96%
Virgin Islands	8	71,283	0.03%
Vermont	18	80,063	0.04%
Washington	222	1,139,803	0.53%
Wisconsin	172	811,186	0.37%
West Virginia	32	142,992	0.07%
Wyoming	27	120,317	0.06%
	56,053	\$216,915,837.93	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,918	6,532,770	3.01%
706 - CSAC	855	5,632,049	2.60%
708 - CSLP	39	199,930	0.09%
712 - FGLP	10	53,719	0.02%
717 - ISAC	1,318	3,880,996	1.79%
719 - NSLP	0	0	0.00%
721 - KHEAA	1,332	5,734,887	2.64%
722 - LASFAC	112	545,241	0.25%
723FAME	2	2,892	0.00%
725 - ASJA	1,487	7,147,804	3.30%
729 - MHFAA	0	0	0.00%
729 - MDHE	32,125	113,079,733	52.13%
730 - MGSLLP	1	4,084	0.00%
731 - NSLP	5,115	24,051,058	11.09%
734 - NJ HIGHER ED	18	91,742	0.04%
736 - NYSHESC	1,103	5,956,915	2.75%
740 - OGSLLP	40	219,771	0.10%
741 OSAC	0	0	0.00%
742 - PHEAA	82	598,782	0.28%
744 - RIHEAA	346	973,281	0.45%
746 - EAC	0	0	0.00%
747 - TSAC	2,325	9,573,199	4.41%
749 - TSSLC	2,881	10,054,199	4.64%
751 - ECOMC	0	0	0.00%
753 - NELA	50	210,375	0.10%
755 - GLHEC	550	2,152,835	0.99%
800 - USAF	3,565	16,357,336	7.54%
836 - USAF	4	4,081	0.00%
927 - ECOMC	739	3,318,515	1.53%
951 - ECOMC	36	539,723	0.25%
	56,053	\$216,915,837.93	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,204	\$329,371.50	0.15%
24 TO 35	1,168	\$1,150,985.49	0.53%
36 TO 47	2,471	\$3,723,299.08	1.72%
48 TO 59	2,617	\$5,781,338.30	2.67%
60 TO 71	5,523	\$21,083,232.44	9.72%
72 TO 83	4,790	\$15,910,085.46	7.33%
84 TO 95	4,628	\$17,225,415.22	7.94%
96 TO 107	5,658	\$24,168,729.11	11.14%
108 TO 119	13,185	\$58,221,935.44	26.84%
120 TO 131	6,591	\$26,746,779.97	12.33%
132 TO 143	3,506	\$14,677,988.97	6.77%
144 TO 155	1,451	\$5,737,201.71	2.64%
156 TO 167	791	\$3,391,162.42	1.56%
168 TO 179	720	\$2,920,431.58	1.35%
180 TO 191	154	\$656,188.37	0.30%
192 TO 203	106	\$595,967.42	0.27%
204 TO 215	77	\$471,784.74	0.22%
216 TO 227	77	\$1,183,648.83	0.55%
228 TO 239	72	\$1,089,453.98	0.50%
240 TO 251	373	\$3,060,697.23	1.41%
252 TO 263	269	\$2,286,699.13	1.05%
264 TO 275	225	\$1,886,254.03	0.87%
276 TO 287	208	\$2,396,285.16	1.10%
288 TO 299	136	\$1,488,372.47	0.69%
300 TO 311	30	\$248,328.92	0.11%
312 TO 323	11	\$94,863.86	0.04%
324 TO 335	0	\$0.00	0.00%
336 TO 347	8	\$233,895.24	0.11%
348 TO 360	4	\$155,341.06	0.07%
361 AND GREATER	0	\$0.00	0.00%
	56,053	\$216,915,837.93	100.00%

XII. Collateral Tables as of 12/31/2012 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	9,721	\$33,586,117.84	15.48%
REPAY YEAR 2	4,678	\$17,665,136.48	8.14%
REPAY YEAR 3	4,068	\$16,333,466.66	7.53%
REPAY YEAR 4	37,586	\$149,331,116.95	68.84%
Total	56,053	\$216,915,837.93	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	190	(\$153,286.14)	-0.07%
\$499.99 OR LESS	2,904	\$816,206.29	0.38%
\$500.00 TO \$999.99	4,390	\$3,333,199.42	1.54%
\$1000.00 TO \$1999.99	10,248	\$15,357,011.97	7.08%
\$2000.00 TO \$2999.99	10,496	\$26,286,792.40	12.12%
\$3000.00 TO \$3999.99	9,093	\$31,628,159.17	14.58%
\$4000.00 TO \$5999.99	11,043	\$54,299,986.40	25.03%
\$6000.00 TO \$7999.99	3,416	\$23,169,069.02	10.68%
\$8000.00 TO \$9999.99	1,616	\$14,357,689.33	6.62%
\$10000.00 TO \$14999.99	1,427	\$17,124,955.74	7.89%
\$15000.00 TO \$19999.99	529	\$9,001,492.83	4.15%
\$20000.00 TO \$24999.99	247	\$5,495,183.71	2.53%
\$25000.00 TO \$29999.99	165	\$4,518,586.05	2.08%
\$30000.00 TO \$34999.99	106	\$3,432,849.20	1.58%
\$35000.00 TO \$39999.99	62	\$2,302,434.60	1.06%
\$40000.00 TO \$44999.99	56	\$2,373,480.60	1.09%
\$45000.00 TO \$49999.99	29	\$1,377,051.61	0.63%
\$50000.00 TO \$54999.99	18	\$936,750.89	0.43%
\$55000.00 TO \$59999.99	6	\$352,630.59	0.16%
\$60000.00 TO \$64999.99	2	\$125,434.68	0.06%
\$65000.00 TO \$69999.99	0	\$0.00	0.00%
\$70000.00 TO \$74999.99	1	\$72,825.09	0.03%
\$75000.00 TO \$79999.99	1	\$75,054.40	0.03%
\$80000.00 TO \$84999.99	1	\$81,451.78	0.04%
\$85000.00 TO \$89999.99	3	\$264,951.63	0.12%
\$90000.00 AND GREATER	2	288,176.67	0.13%
Total	56,053	\$216,915,837.93	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	47,734	\$183,001,952.00	84.37%
31 to 60	2,321	\$9,731,156.74	4.49%
61 to 90	1,266	\$4,666,416.39	2.24%
91 to 120	966	\$3,877,574.77	1.79%
121 and Greater	3,766	\$15,438,738.03	7.12%
Total	56,053	\$216,915,837.93	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	6,155	\$16,396,203	7.56%
2.00% TO 2.49%	13,871	\$37,614,195	17.34%
2.50% TO 2.99%	81	\$728,374	0.34%
3.00% TO 3.49%	1,250	\$4,527,640	2.09%
3.50% TO 3.99%	672	\$2,666,508	1.37%
4.00% TO 4.49%	91	\$1,270,888	0.59%
4.50% TO 4.99%	412	\$2,242,074	1.03%
5.00% TO 5.49%	61	\$712,068	0.33%
5.50% TO 5.99%	680	\$4,092,905	1.89%
6.00% TO 6.49%	63	\$828,210	0.38%
6.50% TO 6.99%	30,073	\$118,076,666	54.43%
7.00% TO 7.49%	56	\$562,326	0.27%
7.50% TO 7.99%	9	\$156,116	0.07%
8.00% TO 8.49%	101	\$1,453,022	0.67%
8.50% TO 8.99%	2,451	\$24,787,611	11.43%
9.00% OR GREATER	27	\$481,233	0.22%
Total	56,053	\$216,915,837.93	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	55,555	\$214,820,898.44	99.03%
91 DAY T-BILL INDEX	498	\$2,094,939.49	0.97%
Total	56,053	\$216,915,837.93	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,217	\$8,378,862.51	3.86%
PRE-APRIL 1, 2006	20,666	\$60,232,258.16	27.77%
PRE-OCTOBER 1, 1993	92	\$231,458.79	0.11%
PRE-OCTOBER 1, 2007	27,078	\$128,073,258.47	59.04%
Total	56,053	\$216,915,837.93	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	92	\$231,458.79	0.11%	
OCTOBER 1, 1993 - JUNE 30, 2006	21,347	\$62,246,766.18	28.70%	
JULY 1, 2006 - PRESENT	34,614	\$154,437,613.96	71.20%	
Total	56,053	\$216,915,837.93	100.00%	

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072LA2	0.83%	1.03970%
LIBOR Rate for Accrual Period			0.2097%
First Date in Accrual Period			12/26/12
Last Date in Accrual Period			1/24/13
Days in Accrual Period			30

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/27/2012	\$257,125,737.79	18.19%	18.19%	11,693,371.85	
9/25/2012	\$246,052,327.70	2.74%	22.48%	6,747,748.09	
10/25/2012	\$238,317,525.36	2.83%	25.37%	6,748,221.65	
11/26/2012	\$234,549,939.36	1.11%	23.70%	2,608,681.68	
12/26/2012	\$231,171,172.32	0.87%	21.78%	2,005,706.04	
1/25/2013	\$228,125,089.16	1.32%	20.99%	3,010,630.24	

XV. Items to Note