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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
	10/31/2012		Activity		11/30/2012				
i. Portfolio Principal Balance		\$223,042,183.09	\$	(2,156,213.22)		\$220,885,969.87			
ii. Interest Expected to be Capitalized		4,946,088.55				4,063,814.83			
iii. Pool Balance (i + ii)		<b>\$227,988,271.64</b>				<b>\$224,949,784.70</b>			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$231,171,172.32				\$228,125,089.16			
v. Other Accrued Interest		\$ 1,458,174.94				\$ 1,621,480.37			
vi. Weighted Average Coupon (WAC)		5.655%				5.678%			
vii. Weighted Average Remaining Months to Maturity (WARMM)		122				119			
viii. Number of Loans		57,561				56,854			
ix. Number of Borrowers		32,503				32,085			
x. Average Borrower Indebtedness		6,862.20				6,884.40			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.15%				0.148%			
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		102.85%				102.86%			
Adjusted Pool Balance		\$ 231,171,172.32				\$ 228,125,089.16			
Bond Outstanding after Distribution		\$ 224,756,083.37				\$ 221,778,659.52			
B. Notes									
	CUSIP	Spread	Coupon Rate	11/26/2012	%	Interest Due	12/26/2012		
i. Class A-1 Notes	606072LA2	0.83%	1.03750%	\$ 224,756,083.37	100.00%	\$ 194,320.36	\$ 221,778,659.52	100.00%	0.00%
iii. Total Notes				\$ 224,756,083.37	100.00%	\$ 194,320.36	\$ 221,778,659.52	100.00%	0.00%
LIBOR Rate Notes:		Collection Period:		Record Date		12/25/2012			
LIBOR Rate for Accrual Period		First Date in Collection Period		Distribution Date		12/26/2012			
First Date in Accrual Period		Last Date in Collection Period							
Last Date in Accrual Period									
Days in Accrual Period									
30									
C. Reserve Fund									
	10/31/2012				11/30/2012				
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	569,970.68			\$	562,374.46			
iii. Reserve Fund Floor Balance	\$	578,396.53			\$	569,970.68			
iv. Reserve Fund Balance after Distribution Date	\$	569,970.68			\$	562,374.46			
D. Other Fund Balances									
	10/31/2012				11/30/2012				
i. Collection Fund*	\$	4,547,795.54			\$	3,815,475.46			
ii. Capitalized Interest Fund	\$	2,612,930.00			\$	2,612,930.00			
iii. Department Rebate Fund	\$	1,458,548.43			\$	1,967,443.80			
iv. Acquisition Fund	\$	-			\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>				\$	<b>9,189,244.65</b>		\$	<b>8,958,223.72</b>	

IV. Transactions for the Time Period		11/1/12-11/30/12	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections		896,830.69
ii.	Principal Collections from Guarantor		1,556,337.46
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		944,753.51
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>		<b>\$ 3,397,921.66</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	727.85
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		134.47
iv.	Capitalized Interest		(1,242,570.76)
v.	<b>Total Non-Cash Principal Activity</b>		<b>\$ (1,241,708.44)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	\$	-
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>		<b>\$ 2,156,213.22</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	387,044.03
ii.	Interest Claims Received from Guarantors		51,237.01
iii.	Late Fees & Other		5,980.03
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		23,554.82
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>		<b>\$ 467,824.89</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	26,647.33
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(488,594.61)
iv.	Capitalized Interest		1,242,570.76
v.	<b>Total Non-Cash Interest Adjustments</b>		<b>\$ 780,623.48</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(28,327.76)
ii.	<b>Total Interest Additions</b>	\$	<b>(28,327.76)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>		<b>\$ 1,220,120.61</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>		<b>\$ 1,607,574.47</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>		<b>\$ 9,594,679.22</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2012	4,946,088.55
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,242,570.76)
	Change in Interest Expected to be Capitalized		360,297.04
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2012	\$ 4,063,814.83

V. Cash Receipts for the Time Period		11/1/12-11/30/12	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,453,168.15
ii.	Principal Received from Loans Consolidated		944,753.51
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>3,397,921.66</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	438,281.04
ii.	Interest Received from Loans Consolidated		23,554.82
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		5,989.03
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>467,824.89</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>1,250.05</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>3,866,996.60</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/12-11/30/12	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(132,993.16)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(28,498.53)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(508,895.37)
<b>F.</b>	Monthly Rebate Fees	\$	(6,978.86)
<b>G.</b>	Interest Payments on Notes	\$	(211,314.14)
<b>H.</b>	Transfer to Reserve Fund		
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,675,165.10)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	10/31/2012	\$ 4,547,795.54
ii.	Principal Paid During Collection Period (I)		(3,675,165.10)
iii.	Interest Paid During Collection Period (G)		(211,314.14)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,865,746.55
v.	Deposits in Transit		(43,897.37)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(677,365.92)
vii.	Total Investment Income Received for Month (V-D)		1,250.05
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		8,425.85
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>3,815,475.46</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,815,475.46	\$ 3,815,475.46
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt		\$ 3,815,475.46
C.	Trustee Fee	\$ 12,476.27	\$ 3,802,999.19
D.	Senior Servicing Fee	\$ 131,220.71	\$ 3,671,778.48
E.	Senior Administration Fee	\$ 9,372.91	\$ 3,662,405.57
F.	Department Rebate Fund	\$ 491,417.25	\$ 3,170,988.32
G.	Monthly Rebate Fees	\$ 6,840.33	\$ 3,164,147.99
H.	Interest Payments on Notes	\$ 194,320.36	\$ 2,969,827.63
I.	Reserve Fund Deposits	\$ (7,596.22)	\$ 2,977,423.85
J.	Principal Distribution Amount	<b>\$ 2,977,423.85</b>	\$ -
K.	Subordinate Administration Fee	\$ 18,745.82	\$ (18,745.82)
L.	Carryover Servicing Fees	\$ -	\$ (18,745.82)
M.	Additional Principal	\$ -	\$ -

**VIII. Distributions**

A.		Distribution Amounts	
	Combined	Class A-1	
i. Monthly Interest Due	\$ 194,320.36	\$ 194,320.36	194,320.36
ii. Monthly Interest Paid	\$ 194,320.36	\$ 194,320.36	194,320.36
iii. Interest Shortfall	\$ -	\$ -	-
iv. Interest Carryover Due	\$ -	\$ -	-
v. Interest Carryover Paid	\$ -	\$ -	-
vi. Interest Carryover	\$ -	\$ -	-
vii. Monthly Principal Paid	\$ 2,977,423.85	\$ 2,977,423.85	2,977,423.85
viii. Total Distribution Amount	\$ 3,171,744.21	\$ 3,171,744.21	3,171,744.21

B.		Principal Distribution Amount Reconciliation	
i. Adjusted Pool Balance as of	10/31/2012	\$	231,171,172.32
ii. Adjusted Pool Balance as of	11/30/2012	\$	228,125,089.16
iii. Excess		\$	3,046,083.16
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	3,046,083.16
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,977,423.85
viii. Principal Distribution Amount Shortfall		\$	68,659.31
ix. Noteholders' Principal Distribution Amount		\$	2,977,423.85
Total Principal Distribution Amount Paid		\$	2,977,423.85

C.		Additional Principal Paid	
Additional Principal Balance Paid		\$	-

D.		Reserve Fund Reconciliation	
i. Beginning of Period Balance	10/31/2012	\$	569,970.68
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	569,970.68
iv. Required Reserve Fund Balance		\$	562,374.46
v. Excess Reserve - Apply to Collection Fund		\$	7,596.22
vi. Ending Reserve Fund Balance		\$	562,374.46

E.		Note Balances		Paydown Factors	
		11/26/2012		12/26/2012	
i. Total Note Factor		1.0000000000		0.0132473560	0.9867526440
ii. A-1 Note Balance	\$	224,756,083.37		\$	221,778,659.52
A-1 Note Pool Factor		1.0000000000		0.0132473560	0.9867526440

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2012	11/30/2012	10/31/2012	11/30/2012	10/31/2012	11/30/2012	10/31/2012	11/30/2012	10/31/2012	11/30/2012	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	6.227%	6.234%	2,545	2,480	149	148	\$8,234,436.66	\$8,051,791.44	3.69%	3.65%	
Unsubsidized Loans	6.226%	6.224%	1,793	1,747	148	147	\$6,059,751.13	\$5,932,351.38	2.72%	2.69%	
<b>Grace</b>											
Subsidized Loans	6.244%	6.191%	1,689	679	114	118	\$5,454,594.92	\$2,123,688.18	2.45%	0.96%	
Unsubsidized Loans	6.165%	6.189%	1,263	498	120	122	\$4,340,139.67	\$1,594,231.63	1.95%	0.72%	
<b>Total Interim</b>	<b>6.216%</b>	<b>6.209%</b>	<b>7,290</b>	<b>5,394</b>	<b>133</b>	<b>134</b>	<b>\$24,088,921.38</b>	<b>\$17,702,032.63</b>	<b>10.80%</b>	<b>8.01%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.603%	5.660%	27,814	29,120	107	108	\$106,167,151.47	\$111,760,805.46	47.60%	50.60%	
31-60 Days Delinquent	5.601%	5.562%	1,981	2,171	118	116	\$8,317,011.61	\$8,576,812.01	3.73%	3.88%	
61-90 Days Delinquent	5.859%	5.552%	938	1,249	112	119	\$3,906,630.85	\$5,271,329.91	1.75%	2.39%	
91-120 Days Delinquent	5.224%	5.638%	1,051	675	112	109	\$4,433,112.91	\$2,727,452.18	1.99%	1.23%	
121-150 Days Delinquent	5.637%	5.081%	892	818	110	109	\$3,820,613.37	\$3,364,719.77	1.71%	1.52%	
151-180 Days Delinquent	5.295%	5.639%	509	716	108	109	\$2,085,182.34	\$3,040,790.57	0.93%	1.38%	
181-210 Days Delinquent	5.245%	5.230%	445	416	111	106	\$1,863,098.26	\$1,529,903.23	0.84%	0.69%	
211-240 Days Delinquent	5.178%	5.264%	419	352	106	111	\$1,709,760.44	\$1,523,028.62	0.77%	0.69%	
241-270 Days Delinquent	5.242%	5.205%	409	365	111	106	\$1,563,637.95	\$1,629,359.80	0.70%	0.69%	
271-300 Days Delinquent	5.182%	5.261%	266	352	103	104	\$1,107,899.09	\$1,346,114.66	0.50%	0.61%	
>300 Days Delinquent	4.117%	6.800%	16	2	133	104	\$80,864.71	\$240.38	0.04%	0.00%	
<b>Deferment</b>											
Subsidized Loans	5.040%	5.056%	5,475	5,381	129	129	\$17,172,230.15	\$16,904,903.90	7.70%	7.65%	
Unsubsidized Loans	5.354%	5.361%	3,948	3,884	134	133	\$17,197,664.10	\$16,918,203.04	7.71%	7.66%	
									0.00%	0.00%	
<b>Forbearance</b>											
Subsidized Loans	5.327%	5.290%	2,647	2,566	122	118	\$9,946,820.30	\$9,523,768.02	4.46%	4.31%	
Unsubsidized Loans	6.185%	6.179%	2,420	2,389	127	125	\$15,391,743.25	\$15,110,535.78	6.90%	6.84%	
<b>Total Repayment</b>	<b>5.339%</b>	<b>5.519%</b>	<b>49,230</b>	<b>50,456</b>	<b>116</b>	<b>114</b>	<b>\$194,762,919.80</b>	<b>\$199,136,967.63</b>	<b>87.32%</b>	<b>90.18%</b>	
Claims In Process	5.409%	5.307%	1,041	1,004	117	111	\$4,190,341.91	\$4,046,969.71	1.83%	1.83%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.655%</b>	<b>5.678%</b>	<b>57,561</b>	<b>56,854</b>	<b>122</b>	<b>119</b>	<b>\$223,042,183.09</b>	<b>\$220,885,969.87</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 11/30/2012						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
			10/31/2012	11/30/2012	10/31/2012	11/30/2012
Consolidation - Subsidized	5.059%		193	245	\$3,374,400.31	1.53%
Consolidation - Unsubsidized	5.698%		200	257	\$4,309,042.32	1.95%
Stafford Subsidized	5.273%		113	30,007	\$90,642,169.17	41.04%
Stafford Unsubsidized	5.262%		120	21,241	\$84,445,081.68	38.23%
PLUS Loans	7.290%		98	5,104	\$38,115,276.39	17.26%
<b>Total</b>	<b>5.716%</b>		<b>148</b>	<b>56,854</b>	<b>\$220,885,969.87</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.721%		115	41,116	\$170,475,130.65	77.18%
Unidentified	5.693%		109	461	\$1,190,837.27	0.54%
Proprietary, Tech, Vocational and Other	5.222%		133	5,986	\$23,854,572.97	10.80%
2 Year College	5.375%		108	9,291	\$25,365,428.98	11.48%
<b>Total</b>	<b>5.503%</b>		<b>116</b>	<b>56,854</b>	<b>\$220,885,969.87</b>	<b>100.00%</b>

XI. Servicer Totals 11/30/2012		
\$	220,291,540.38	Mohela
\$	594,429.49	AES
\$	220,885,969.87	Total

**XII. Collateral Tables as of 11/30/2012**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	54	265,364	0.12%
Armed Forces Americas	1	5,317	0.00%
Armed Forces Africa	36	134,920	0.06%
Alaska	49	174,350	0.08%
Alabama	906	4,115,245	1.86%
Armed Forces Pacific	16	88,662	0.04%
Arkansas	1,786	6,265,719	2.84%
American Samoa	0	0	0.00%
Arizona	232	1,147,671	0.52%
California	1,323	8,862,489	4.01%
Colorado	316	1,599,081	0.71%
Connecticut	741	2,853,091	1.29%
District of Columbia	65	352,171	0.16%
Delaware	23	190,692	0.09%
Florida	688	3,281,429	1.48%
Georgia	558	2,839,416	1.29%
Guam	4	5,074	0.00%
Hawaii	71	381,430	0.17%
Iowa	184	869,600	0.39%
Idaho	31	93,189	0.04%
Illinois	3,108	11,103,973	5.03%
Indiana	236	1,305,985	0.59%
Kansas	1,208	4,490,162	2.03%
Kentucky	154	709,763	0.32%
Louisiana	600	2,483,768	1.12%
Massachusetts	1,053	3,619,998	1.64%
Maryland	269	1,996,059	0.90%
Maine	39	267,290	0.12%
Michigan	185	855,322	0.39%
Minnesota	286	1,279,515	0.58%
Missouri	27,012	89,147,887	40.36%
Mariana Islands	0	0	0.00%
Mississippi	8,190	33,243,280	15.05%
Montana	37	122,479	0.06%
North Carolina	439	2,432,536	1.10%
North Dakota	32	190,164	0.08%
Nebraska	190	856,790	0.39%
New Hampshire	82	559,673	0.25%
New Jersey	212	1,771,009	0.80%
New Mexico	77	373,786	0.17%
Nevada	72	319,332	0.14%
New York	1,336	7,997,034	3.62%
Ohio	320	1,614,870	0.73%
Oklahoma	298	1,141,762	0.52%
Oregon	128	591,632	0.27%
Pennsylvania	274	1,562,576	0.71%
Puerto Rico	13	59,146	0.03%
Rhode Island	117	462,364	0.21%
South Carolina	173	1,070,195	0.48%
South Dakota	27	120,336	0.05%
Tennessee	645	2,991,708	1.35%
Texas	1,996	8,043,033	3.64%
Utah	47	235,637	0.11%
Virginia	432	2,209,926	1.00%
Virgin Islands	8	71,521	0.03%
Vermont	22	89,335	0.04%
Washington	223	1,149,695	0.52%
Wisconsin	171	816,307	0.37%
West Virginia	32	143,433	0.06%
Wyoming	27	121,619	0.06%
	56,854	\$220,885,969.87	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,951	6,655,946	3.01%
706 - CSAC	865	5,700,806	2.58%
708 - CSLP	40	200,717	0.09%
712 - FGLP	10	54,219	0.02%
717 - ISAC	1,337	3,909,921	1.77%
719 - NSLP	0	0	0.00%
721 - KHEAA	1,352	5,870,979	2.66%
722 - LASFAC	112	552,552	0.25%
723FAME	2	2,992	0.00%
725 - ASJA	1,510	7,443,588	3.37%
729 - NH-EAA	0	0	0.00%
729 - MDHE	32,580	115,391,846	52.24%
730 - MGSLLP	1	4,252	0.00%
731 - NSLP	5,190	24,389,211	11.04%
734 - NJ HIGHER ED	18	92,181	0.04%
736 - NYSHESC	1,128	6,070,333	2.75%
740 - OGSLLP	40	220,361	0.10%
741 - CSAC	0	0	0.00%
742 - PHEAA	83	602,802	0.27%
744 - RI-EAA	350	989,166	0.45%
746 - EAC	0	0	0.00%
747 - TSAC	2,360	9,693,484	4.39%
749 - TCSLC	2,919	10,179,124	4.61%
751 - ECOMC	0	0	0.00%
753 - NELA	50	212,193	0.10%
755 - GLHEC	558	2,179,998	0.99%
800 - USAF	3,607	16,563,023	7.50%
836 - USAF	4	4,184	0.00%
927 - ECOMC	750	3,364,939	1.52%
951 - ECOMC	37	537,053	0.24%
	56,854	\$220,885,969.87	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,175	\$509,588.45	0.23%
24 TO 35	1,109	\$1,091,250.41	0.49%
36 TO 47	2,348	\$3,589,548.55	1.63%
48 TO 59	2,594	\$5,511,786.92	2.50%
60 TO 71	5,203	\$20,163,337.69	9.13%
72 TO 83	5,188	\$17,173,756.58	7.77%
84 TO 95	4,821	\$17,785,165.53	8.05%
96 TO 107	5,738	\$24,344,271.18	11.02%
108 TO 119	13,643	\$60,507,662.71	27.39%
120 TO 131	6,642	\$27,071,887.81	12.26%
132 TO 143	3,481	\$14,314,221.18	6.48%
144 TO 155	1,393	\$5,434,796.77	2.46%
156 TO 167	958	\$4,279,534.12	1.94%
168 TO 179	790	\$3,047,654.73	1.38%
180 TO 191	187	\$756,583.33	0.34%
192 TO 203	106	\$583,073.47	0.26%
204 TO 215	51	\$368,311.57	0.17%
216 TO 227	90	\$1,252,686.08	0.57%
228 TO 239	65	\$963,361.73	0.44%
240 TO 251	320	\$2,772,460.57	1.26%
252 TO 263	319	\$2,535,499.26	1.15%
264 TO 275	235	\$2,110,394.19	0.96%
276 TO 287	202	\$2,186,033.55	0.99%
288 TO 299	149	\$1,693,429.66	0.77%
300 TO 311	30	\$254,570.17	0.12%
312 TO 323	8	\$81,804.26	0.04%
324 TO 335	5	\$25,011.44	0.01%
336 TO 347	10	\$322,823.60	0.15%
348 TO 360	4	\$155,341.06	0.07%
361 AND GREATER	0	\$0.00	0.00%
	56,854	\$220,885,969.87	100.00%



**XII. Collateral Tables as of 11/30/2012 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	9,992	\$34,703,392.55	15.71%
REPAY YEAR 2	4,789	\$18,126,150.46	8.21%
REPAY YEAR 3	4,159	\$16,680,478.64	7.55%
REPAY YEAR 4	37,914	\$151,375,938.22	68.53%
<b>Total</b>	<b>56,854</b>	<b>\$220,885,969.87</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	117	(\$6,206.07)	0.00%
\$499.99 OR LESS	2,900	\$819,346.38	0.37%
\$500.00 TO \$999.99	4,416	\$3,358,462.33	1.52%
\$1000.00 TO \$1999.99	10,376	\$15,558,256.94	7.04%
\$2000.00 TO \$2999.99	10,674	\$26,718,833.18	12.10%
\$3000.00 TO \$3999.99	9,306	\$32,362,432.74	14.65%
\$4000.00 TO \$5999.99	11,250	\$55,309,678.26	25.04%
\$6000.00 TO \$7999.99	3,463	\$23,460,216.95	10.62%
\$8000.00 TO \$9999.99	1,651	\$14,663,240.73	6.64%
\$10000.00 TO \$14999.99	1,450	\$17,392,938.15	7.87%
\$15000.00 TO \$19999.99	539	\$9,160,208.38	4.15%
\$20000.00 TO \$24999.99	243	\$5,398,557.91	2.44%
\$25000.00 TO \$29999.99	173	\$4,731,316.82	2.14%
\$30000.00 TO \$34999.99	110	\$3,555,120.89	1.61%
\$35000.00 TO \$39999.99	66	\$2,454,195.85	1.11%
\$40000.00 TO \$44999.99	62	\$2,625,001.34	1.19%
\$45000.00 TO \$49999.99	27	\$1,296,826.83	0.59%
\$50000.00 TO \$54999.99	15	\$784,512.20	0.36%
\$55000.00 TO \$59999.99	6	\$349,219.72	0.16%
\$60000.00 TO \$64999.99	2	\$125,434.68	0.06%
\$65000.00 TO \$69999.99	0	\$0.00	0.00%
\$70000.00 TO \$74999.99	2	\$147,214.56	0.07%
\$75000.00 TO \$79999.99	1	\$75,054.40	0.03%
\$80000.00 TO \$84999.99	1	\$81,987.08	0.04%
\$85000.00 TO \$89999.99	2	\$175,974.95	0.08%
\$90000.00 AND GREATER	2	288,176.67	0.13%
<b>Total</b>	<b>56,854</b>	<b>\$220,885,969.87</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	48,734	\$187,920,248.83	85.08%
31 to 60	2,171	\$8,576,812.01	3.88%
61 to 90	1,249	\$5,271,329.91	2.39%
91 to 120	675	\$2,727,452.18	1.23%
121 and Greater	4,025	\$16,390,126.94	7.42%
<b>Total</b>	<b>56,854</b>	<b>\$220,885,969.87</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	6,234	\$16,781,863	7.60%
2.00% TO 2.49%	14,068	\$38,587,842	17.47%
2.50% TO 2.99%	78	\$718,100	0.33%
3.00% TO 3.49%	1,279	\$4,682,802	2.12%
3.50% TO 3.99%	679	\$3,034,213	1.37%
4.00% TO 4.49%	91	\$1,277,860	0.58%
4.50% TO 4.99%	419	\$2,341,373	1.06%
5.00% TO 5.49%	61	\$712,153	0.32%
5.50% TO 5.99%	686	\$4,179,538	1.89%
6.00% TO 6.49%	65	\$822,273	0.37%
6.50% TO 6.99%	30,514	\$119,945,908	54.30%
7.00% TO 7.49%	56	\$580,402	0.26%
7.50% TO 7.99%	9	\$156,510	0.07%
8.00% TO 8.49%	104	\$1,447,309	0.66%
8.50% TO 8.99%	2,484	\$25,138,584	11.38%
9.00% OR GREATER	27	\$479,150	0.22%
<b>Total</b>	<b>56,854</b>	<b>\$220,885,969.87</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	56,344	\$218,743,995.98	99.03%
91 DAY T-BILL INDEX	510	\$2,141,973.89	0.97%
<b>Total</b>	<b>56,854</b>	<b>\$220,885,969.87</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,340	\$28,829,893.93	13.05%
PRE-APRIL 1, 2006	20,958	\$61,637,050.08	27.90%
PRE-OCTOBER 1, 1993	93	\$239,986.91	0.11%
PRE-OCTOBER 1, 2007	27,463	\$130,179,038.95	58.93%
<b>Total</b>	<b>56,854</b>	<b>\$220,885,969.87</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	93	\$239,986.91	0.11%	
OCTOBER 1, 1993 - JUNE 30, 2006	21,653	\$63,826,321.70	28.90%	
JULY 1, 2006 - PRESENT	35,108	\$156,819,661.26	71.00%	
<b>Total</b>	<b>56,854</b>	<b>\$220,885,969.87</b>	<b>100.00%</b>	

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072LA2	0.83%	1.03750%
<i>LIBOR Rate for Accrual Period</i>			0.2075%
<i>First Date in Accrual Period</i>			11/26/12
<i>Last Date in Accrual Period</i>			12/25/12
<i>Days in Accrual Period</i>			30

XIV. CPR Rate						
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume		
8/27/2012	\$257,125,737.79	18.19%	18.19%	11,693,371.85		
9/25/2012	\$246,052,327.70	2.74%	22.48%	6,747,748.09		
10/25/2012	\$238,317,525.36	2.83%	25.37%	6,748,221.65		
11/26/2012	\$234,549,939.36	1.11%	23.70%	2,608,681.68		
12/26/2012	\$231,171,172.32	0.87%	21.76%	2,005,706.04		

XV. Items to Note