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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	7/31/2012	Activity	8/31/2012
i. Portfolio Principal Balance	\$237,587,884.93	\$ (7,577,764.04)	\$230,010,120.89
ii. Interest Expected to be Capitalized	5,244,431.98		5,106,682.46
iii. Pool Balance (i + ii)	\$242,832,316.91		\$235,116,803.35
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$246,052,327.70		\$238,317,525.36
v. Other Accrued Interest	\$ 1,447,288.31		\$ 1,614,525.99
vi. Weighted Average Coupon (WAC)	5.842%		5.746%
vii. Weighted Average Remaining Months to Maturity (WARM)	129		128
viii. Number of Loans	60,998		59,348
ix. Number of Borrowers	36,599		33,515
x. Average Borrower Indebtedness	6,491.65		6,862.90
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.07%		0.20%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	101.87%		102.77%
Adjusted Pool Balance	\$ 246,052,327.70		\$ 238,317,525.36
Bond Outstanding after Distribution	\$ 241,537,408.93		\$ 231,891,927.89

B. Notes	CUSIP	Spread	Coupon Rate	8/27/2012	%	Interest Due	9/25/2012	%
i. Class A-1 Notes	606072LA2	0.83%	4.06550%	\$ 241,537,408.93	100.00%	\$ 207,316.25	\$ 231,891,927.89	100.00%
iii. Total Notes				\$ 241,537,408.93	100.00%	\$ 207,316.25	\$ 231,891,927.89	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	9/24/2012
LIBOR Rate for Accrual Period	0.235500%	First Date in Collection Period	8/1/2012	Distribution Date	9/25/2012
First Date in Accrual Period	8/27/2012	Last Date in Collection Period	8/31/2012		
Last Date in Accrual Period	9/24/2012				
Days in Accrual Period	29				

C. Reserve Fund

	7/31/2012	8/31/2012
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 607,080.79	\$ 587,792.01
iii. Reserve Fund Floor Balance	\$ 653,232.00	\$ 607,080.79
iv. Reserve Fund Balance after Distribution Date	\$ 607,080.79	\$ 587,792.01

D. Other Fund Balances

	7/31/2012	8/31/2012
i. Collection Fund*	\$ 16,495,673.78	\$ 10,290,163.28
ii. Capitalized Interest Fund	\$ 2,612,930.00	\$ 2,612,930.00
iii. Department Rebate Fund	\$ 1,121,194.87	\$ 1,596,256.15
iv. Acquisition Fund	\$ 163,844.28	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 21,000,723.72	\$ 15,087,141.44
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IV. Transactions for the Time Period		8/1/12-8/31/12	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		1,330,335.30
ii.	Principal Collections from Guarantor		1,063,391.36
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		5,641,965.53
vi.	Other System Adjustments		-
vii.	Total Principal Collections		\$ 8,035,692.19
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	759.17
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		550.86
iv.	Capitalized Interest		(459,238.18)
v.	Total Non-Cash Principal Activity		\$ (457,928.15)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$ 7,577,764.04
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	420,256.16
ii.	Interest Claims Received from Guarantors		30,813.62
iii.	Late Fees & Other		6,859.93
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		136,952.26
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections		\$ 594,881.97
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	17,522.73
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(773,364.72)
iv.	Capitalized Interest		459,238.19
v.	Total Non-Cash Interest Adjustments		\$ (296,603.81)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(28,956.28)
ii.	Total Interest Additions	\$	(28,956.28)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$ 269,321.88
I.	Defaults Paid this Month (Aii + Eii)		\$ 1,094,204.98
J.	Cumulative Defaults Paid to Date		\$ 4,201,259.03
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2012	5,244,431.98
	Interest Capitalized into Principal During Collection Period (B-iv)		(459,238.18)
	Change in Interest Expected to be Capitalized		321,488.66
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2012	\$ 5,106,682.46

V. Cash Receipts for the Time Period		8/1/12-8/31/12	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,393,726.66
ii.	Principal Received from Loans Consolidated		5,641,985.53
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	8,035,692.19
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	451,069.78
ii.	Interest Received from Loans Consolidated		136,952.26
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		6,859.03
vii.	Total Interest Collections	\$	594,881.97
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	2,527.12
E.	Total Cash Receipts during Collection Period	\$	8,633,101.28

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/12-8/31/12	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(566,679.97)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(121,431.42)
E.	Transfer to Department Rebate Fund	\$	(475,061.28)
F.	Monthly Rebate Fees	\$	(7,431.44)
G.	Interest Payments on Notes	\$	(1,047,025.86)
H.	Transfer to Reserve Fund		
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(14,562,591.07)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2012	\$ 16,495,673.78
ii.	Principal Paid During Collection Period (I)		(14,562,591.07)
iii.	Interest Paid During Collection Period (G)		(1,047,025.86)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,630,574.16
v.	Deposits in Transit		1,731,613.77
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,170,504.11)
vii.	Total Investment Income Received for Month (V-D)		2,527.12
viii.	Funds transferred from the Acquisition Fund		163,844.28
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		46,151.21
xii.	Funds Available for Distribution	\$	10,290,163.28

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 10,290,163.28	\$ 10,290,163.28
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt		\$ 10,290,163.28
C.	Trustee Fee	\$ 8,051.25	\$ 10,282,112.03
D.	Senior Servicing Fee	\$ 137,151.47	\$ 10,144,960.56
E.	Senior Administration Fee	\$ 9,796.53	\$ 10,135,164.03
F.	Department Rebate Fund	\$ 294,308.76	\$ 9,840,855.27
G.	Monthly Rebate Fees	\$ 7,346.76	\$ 9,833,508.51
H.	Interest Payments on Notes	\$ 207,316.25	\$ 9,626,192.26
I.	Reserve Fund Deposits + Remaining Balance from Acquisition Fund	\$ (19,288.78)	\$ 9,645,481.04
J.	Principal Distribution Amount	\$ 9,645,481.04	\$ -
K.	Subordinate Administration Fee	\$ 19,593.07	\$ (19,593.07)
L.	Carryover Servicing Fees	\$ -	\$ (19,593.07)
M.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.			
Distribution Amounts		Combined	Class A-1
i. Monthly Interest Due	\$	207,316.25	\$ 207,316.25
ii. Monthly Interest Paid	\$	207,316.25	\$ 207,316.25
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	9,645,481.04	\$ 9,645,481.04
viii. Total Distribution Amount	\$	9,852,797.29	\$ 9,852,797.29

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	7/31/2012	\$	246,052,327.70
ii. Adjusted Pool Balance as of	8/31/2012	\$	238,317,525.36
iii. Excess		\$	7,734,802.34
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	7,734,802.34
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	9,645,481.04
viii. Principal Distribution Amount Shortfall		\$	(1,910,678.70)
ix. Noteholders' Principal Distribution Amount		\$	9,645,481.04
Total Principal Distribution Amount Paid		\$	9,645,481.04

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	7/31/2012	\$	607,080.79
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	607,080.79
iv. Required Reserve Fund Balance		\$	587,792.01
v. Excess Reserve - Apply to Collection Fund		\$	19,288.78
vi. Ending Reserve Fund Balance		\$	587,792.01

E.				
Note Balances		8/27/2012	Paydown Factors	9/25/2012
i. Total Note Factor		1.0000000000	0.0399336943	0.9600663057
ii. A-1 Note Balance	\$	241,537,408.93		\$ 231,891,927.89
A-1 Note Pool Factor		1.0000000000	0.0399336943	0.9600663057

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	7/31/2012	8/31/2012	7/31/2012	8/31/2012	7/31/2012	8/31/2012	7/31/2012	8/31/2012	7/31/2012	8/31/2012
Interim:										
In School										
Subsidized Loans	6.206%	6.202%	3,116	3,040	147	147	\$10,151,617.05	\$9,877,304.82	4.27%	4.29%
Unsubsidized Loans	6.180%	6.187%	2,230	2,183	146	146	\$7,644,413.50	\$7,491,486.10	3.22%	3.26%
Grace										
Subsidized Loans	6.323%	6.342%	1,460	1,425	122	116	\$4,648,818.09	\$4,571,112.36	1.98%	1.99%
Unsubsidized Loans	6.321%	6.276%	1,086	1,035	123	121	\$3,628,952.09	\$3,445,640.50	1.53%	1.50%
Total Interim	6.258%	6.252%	7,892	7,683	135	133	\$26,073,800.73	\$25,385,543.78	10.97%	11.04%
Repayment										
Active										
0-30 Days Delinquent	5.610%	5.622%	28,753	27,715	108	108	\$11,481,546.69	\$10,260,463.35	46.92%	46.63%
31-60 Days Delinquent	5.645%	5.435%	2,427	2,068	111	116	\$9,834,855.91	\$8,300,946.11	4.14%	3.61%
61-90 Days Delinquent	5.661%	5.725%	1,018	1,476	110	111	\$4,010,529.73	\$6,147,247.79	1.69%	2.67%
91-120 Days Delinquent	5.500%	5.131%	754	832	116	116	\$3,256,740.29	\$3,496,035.41	1.37%	1.52%
121-150 Days Delinquent	5.266%	5.465%	699	643	106	116	\$2,731,618.35	\$2,845,597.50	1.15%	1.24%
151-180 Days Delinquent	5.315%	5.272%	672	566	114	106	\$2,650,478.45	\$2,281,917.10	1.12%	0.99%
181-210 Days Delinquent	5.309%	5.343%	450	589	113	111	\$1,824,000.54	\$2,277,379.62	0.77%	0.99%
211-240 Days Delinquent	4.840%	5.199%	484	375	114	113	\$1,792,294.47	\$1,526,428.74	0.75%	0.66%
241-270 Days Delinquent	5.735%	4.833%	466	405	115	111	\$1,775,826.84	\$1,529,671.98	0.75%	0.67%
271-300 Days Delinquent	4.903%	5.711%	393	426	103	104	\$1,582,133.42	\$1,617,985.93	0.67%	0.70%
>300 Days Delinquent	6.577%	6.800%	12	3	102	106	\$33,321.99	\$2,853.61	0.01%	0.00%
Deferment										
Subsidized Loans	4.943%	4.935%	5,646	5,675	128	128	\$17,613,892.21	\$17,563,424.85	7.41%	7.64%
Unsubsidized Loans	5.370%	5.344%	4,179	4,175	133	133	\$17,950,583.64	\$17,806,127.61	7.58%	7.74%
Forbearance										
Subsidized Loans	5.350%	5.371%	3,348	3,070	122	119	\$12,800,786.70	\$11,268,842.56	5.39%	4.90%
Unsubsidized Loans	6.041%	6.053%	3,076	2,768	124	124	\$18,888,263.66	\$16,809,541.99	7.95%	7.31%
Total Repayment	5.471%	5.483%	52,377	50,786	115	115	\$208,226,872.89	\$200,734,464.35	87.64%	87.27%
Claims In Process	5.796%	5.504%	729	879	137	136	\$3,287,211.31	\$3,890,112.76	1.69%	1.38%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.842%	5.746%	60,998	59,348	129	128	\$237,587,884.93	\$230,010,120.89	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%
	7/31/2012	8/31/2012	7/31/2012	8/31/2012	7/31/2012	8/31/2012	7/31/2012	8/31/2012	
Consolidation - Subsidized	5.068%		194	252	\$3,497,849.49		1.52%		
Consolidation - Unsubsidized	5.890%		208	263	\$4,737,707.73		2.06%		
Stafford Subsidized	5.258%		115	31,356	\$94,688,130.49		41.17%		
Stafford Unsubsidized	5.239%		122	22,140	\$86,831,013.61		37.75%		
PLUS Loans	7.223%		99	5,337	\$40,255,419.57		17.50%		
Total	5.736%		148	59,348	\$230,010,120.89		100.00%		
School Type									
4 Year College	5.706%		117	42,931	\$177,909,553.68		77.35%		
Unidentified	5.704%		110	492	\$1,262,827.36		0.56%		
Proprietary, Tech, Vocational and Other	5.200%		133	6,229	\$24,594,508.12		10.69%		
2 Year College	5.351%		108	9,696	\$26,223,231.53		11.40%		
Total	5.490%		117	59,348	\$230,010,120.89		100.00%		

XI. Servicer Totals

8/31/2012	
\$	229,308,834.61 Mohela
\$	701,286.28 AES
\$	230,010,120.89 Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	62	319,796	0.14%
Armed Forces Americas	1	5,607	0.00%
Armed Forces Africa	37	159,320	0.07%
Alaska	53	196,680	0.09%
Alabama	965	4,305,296	1.87%
Armed Forces Pacific	21	95,280	0.04%
Arkansas	1,868	6,547,399	2.85%
American Samoa	0	0	0.00%
Arizona	226	1,193,063	0.52%
California	1,364	9,194,765	4.00%
Colorado	326	1,598,192	0.69%
Connecticut	757	2,942,110	1.28%
District of Columbia	63	351,714	0.15%
Delaware	24	195,398	0.08%
Florida	713	3,370,346	1.47%
Georgia	572	2,864,202	1.25%
Guam	4	5,431	0.00%
Hawaii	66	386,950	0.17%
Iowa	184	691,439	0.30%
Idaho	31	94,982	0.04%
Illinois	3,187	11,495,398	5.00%
Indiana	242	1,300,419	0.57%
Kansas	1,239	4,530,211	1.97%
Kentucky	165	793,582	0.35%
Louisiana	624	2,834,617	1.23%
Massachusetts	1,099	3,845,542	1.67%
Maryland	254	1,946,218	0.85%
Maine	39	260,782	0.11%
Michigan	181	854,552	0.37%
Minnesota	300	1,327,939	0.58%
Missouri	28,338	93,523,328	40.66%
Mariana Islands	0	0	0.00%
Mississippi	8,582	34,191,615	14.87%
Montana	37	119,994	0.05%
North Carolina	460	2,418,936	1.05%
North Dakota	32	178,625	0.08%
Nebraska	200	904,438	0.39%
New Hampshire	80	569,264	0.25%
New Jersey	226	1,874,931	0.82%
New Mexico	79	341,706	0.15%
Nevada	79	343,053	0.15%
New York	1,404	8,346,153	3.63%
Ohio	341	1,717,012	0.75%
Oklahoma	312	1,160,480	0.50%
Oregon	129	603,748	0.26%
Pennsylvania	301	1,708,080	0.74%
Puerto Rico	13	60,102	0.03%
Rhode Island	131	493,099	0.21%
South Carolina	188	1,212,052	0.53%
South Dakota	29	134,819	0.06%
Tennessee	664	3,110,484	1.35%
Texas	2,085	8,430,620	3.67%
Utah	53	254,345	0.11%
Virginia	439	2,263,904	0.98%
Virgin Islands	8	72,182	0.03%
Vermont	22	86,892	0.04%
Washington	232	1,079,251	0.47%
Wisconsin	173	842,809	0.37%
West Virginia	28	139,534	0.06%
Wyoming	26	121,446	0.05%
	59,348	\$230,010,120.89	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	2,034	6,922,722	3.01%
706 - CSAC	893	5,849,258	2.54%
708 - CSLP	45	217,469	0.09%
712 - FGLP	10	54,937	0.02%
717 - ISAC	1,383	4,024,284	1.75%
719	0	0	0.00%
721 - KHEAA	1,424	6,109,190	2.66%
722 - LASFAC	114	560,420	0.24%
723FAME	2	3,290	0.00%
725 - ASA	1,574	7,748,606	3.37%
726 - MIHEAA	0	0	0.00%
729 - MDHE	33,989	120,994,472	52.60%
730 - MGSLP	3	7,768	0.00%
731 - NSLP	5,436	25,191,824	10.95%
734 - NJ HIGHER ED	19	126,854	0.06%
736 - NYSHESC	1,173	6,269,958	2.73%
740 - OGSLLP	41	222,074	0.10%
741 OSAC	0	0	0.00%
742 - PHEAA	89	647,356	0.28%
744 - RIHEAA	372	1,049,756	0.46%
746 - EAC	0	0	0.00%
747 - TSAC	2,454	9,961,107	4.33%
748 - TGSLLC	3,079	10,567,832	4.59%
751 - ECMC	0	0	0.00%
753 - NELA	53	223,347	0.10%
755 - GLHEC	587	2,269,503	0.99%
800 - USAF	3,739	16,945,357	7.37%
836 - USAF	4	4,487	0.00%
927 - ECMC	794	3,503,316	1.52%
951 - ECMC	37	534,932	0.23%
	59,348	\$230,010,120.89	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,283	\$478,341.35	0.21%
24 TO 35	1,032	\$894,764.87	0.43%
36 TO 47	2,266	\$3,693,757.23	1.61%
48 TO 59	2,352	\$4,820,500.66	2.10%
60 TO 71	4,776	\$19,367,024.95	8.42%
72 TO 83	5,568	\$18,299,042.13	7.96%
84 TO 95	5,156	\$19,328,763.56	8.40%
96 TO 107	5,711	\$23,730,077.23	10.32%
108 TO 119	13,680	\$59,795,363.03	26.00%
120 TO 131	7,887	\$31,973,581.50	13.90%
132 TO 143	4,086	\$16,190,331.01	7.04%
144 TO 155	1,837	\$6,753,730.89	2.94%
156 TO 167	997	\$4,327,983.33	1.88%
168 TO 179	870	\$3,318,433.01	1.44%
180 TO 191	209	\$792,984.06	0.34%
192 TO 203	112	\$594,887.41	0.26%
204 TO 215	64	\$428,307.26	0.19%
216 TO 227	94	\$1,152,268.86	0.50%
228 TO 239	56	\$976,893.20	0.42%
240 TO 251	170	\$1,813,337.60	0.79%
252 TO 263	396	\$2,876,055.20	1.25%
264 TO 275	258	\$2,232,308.67	0.97%
276 TO 287	236	\$2,774,030.21	1.21%
288 TO 299	202	\$2,160,473.73	0.94%
300 TO 311	24	\$188,478.84	0.08%
312 TO 323	8	\$82,115.90	0.04%
324 TO 335	6	\$315,143.92	0.14%
336 TO 347	8	\$299,318.25	0.13%
348 TO 360	4	\$261,823.03	0.11%
361 AND GREATER	0	\$0.00	0.00%
	59,348	\$230,010,120.89	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	13,726	\$47,415,910.54	20.61%
REPAY YEAR 2	3,711	\$14,532,369.81	6.32%
REPAY YEAR 3	5,683	\$23,282,342.49	10.12%
REPAY YEAR 4	36,228	\$144,779,498.05	62.94%
Total	59,348	\$230,010,120.89	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	269	(\$57,932.00)	-0.03%
\$499.99 OR LESS	3,114	\$790,826.99	0.34%
\$500.00 TO \$999.99	4,479	\$3,405,483.58	1.48%
\$1000.00 TO \$1999.99	10,675	\$16,026,965.41	6.97%
\$2000.00 TO \$2999.99	11,181	\$27,972,210.64	12.16%
\$3000.00 TO \$3999.99	9,738	\$33,885,024.58	14.73%
\$4000.00 TO \$5999.99	11,816	\$57,841,202.67	25.15%
\$6000.00 TO \$7999.99	3,479	\$23,515,831.60	10.22%
\$8000.00 TO \$9999.99	1,791	\$15,867,905.05	6.90%
\$10000.00 TO \$14999.99	1,527	\$18,357,813.63	7.98%
\$15000.00 TO \$19999.99	536	\$9,136,792.70	3.97%
\$20000.00 TO \$24999.99	250	\$5,547,587.71	2.41%
\$25000.00 TO \$29999.99	175	\$4,768,099.35	2.07%
\$30000.00 TO \$34999.99	120	\$3,863,926.51	1.68%
\$35000.00 TO \$39999.99	78	\$2,902,894.67	1.26%
\$40000.00 TO \$44999.99	60	\$2,534,537.27	1.10%
\$45000.00 TO \$49999.99	29	\$1,389,584.42	0.60%
\$50000.00 TO \$54999.99	12	\$626,883.36	0.27%
\$55000.00 TO \$59999.99	8	\$462,426.59	0.20%
\$60000.00 TO \$64999.99	2	\$125,434.68	0.05%
\$65000.00 TO \$69999.99	0	\$0.00	0.00%
\$70000.00 TO \$74999.99	2	\$146,341.67	0.06%
\$75000.00 TO \$79999.99	1	\$75,054.40	0.03%
\$80000.00 TO \$84999.99	2	\$164,684.43	0.07%
\$85000.00 TO \$89999.99	2	\$172,141.04	0.07%
\$90000.00 AND GREATER	2	488,399.94	0.21%
Total	59,348	\$230,010,120.89	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	51,086	\$196,093,944.34	85.25%
31 to 60	2,068	\$8,300,946.11	3.61%
61 to 90	1,476	\$6,147,247.79	2.67%
91 to 120	832	\$3,496,035.41	1.52%
121 and Greater	3,886	\$15,971,947.24	6.94%
Total	59,348	\$230,010,120.89	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	7,049	\$19,073,046	8.29%
2.00% TO 2.49%	14,066	\$38,957,578	16.94%
2.50% TO 2.99%	77	\$736,572	0.32%
3.00% TO 3.49%	1,336	\$5,075,620	2.21%
3.50% TO 3.99%	696	\$3,170,025	1.38%
4.00% TO 4.49%	93	\$1,317,679	0.57%
4.50% TO 4.99%	430	\$2,431,613	1.06%
5.00% TO 5.49%	68	\$906,142	0.39%
5.50% TO 5.99%	723	\$4,513,906	1.96%
6.00% TO 6.49%	66	\$852,115	0.37%
6.50% TO 6.99%	31,946	\$123,973,200	53.90%
7.00% TO 7.49%	60	\$596,685	0.26%
7.50% TO 7.99%	10	\$158,998	0.07%
8.00% TO 8.49%	110	\$1,467,011	0.64%
8.50% TO 8.99%	2,590	\$26,012,680	11.31%
9.00% OR GREATER	28	\$767,253	0.33%
Total	59,348	\$230,010,120.89	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	58,817	\$227,516,139.90	98.92%
91 DAY T-BILL INDEX	531	\$2,493,980.99	1.08%
Total	59,348	\$230,010,120.89	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,758	\$29,833,041.40	12.97%
PRE-APRIL 1, 2006	21,780	\$64,841,972.27	28.19%
PRE-OCTOBER 1, 1993	93	\$244,138.67	0.11%
PRE-OCTOBER 1, 2007	28,717	\$135,090,968.55	59.73%
Total	59,348	\$230,010,120.89	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	93	\$244,138.67	0.11%
OCTOBER 1, 1993 - JUNE 30, 2006	22,522	\$67,151,755.01	29.20%
JULY 1, 2006 - PRESENT	36,733	\$162,614,227.21	70.70%
Total	59,348	\$230,010,120.89	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072LA2	0.83%	1.06550%
LIBOR Rate for Accrual Period			0.2355%
First Date in Accrual Period			8/27/12
Last Date in Accrual Period			9/24/12
Days in Accrual Period			29

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
8/27/2012	\$257,125,737.79	18.19%	18.19%	11,693,371.85	
9/25/2012	\$246,052,327.70	10.97%	22.48%	6,747,748.09	

XV. Items to Note