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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

IV. Transactions for the Time Period		2/1/11-4/30/11	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		7,517,522.53
ii.	Principal Collections from Guarantor		15,304,383.99
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		9,080,965.86
vi.	Other System Adjustments		
vii.	Total Principal Collections		\$ 31,902,872.38
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,180.31
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		87,212.04
iv.	Capitalized Interest		(3,255,193.82)
v.	Total Non-Cash Principal Activity		\$ (3,164,801.47)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(60,817.60)
ii.	Total Principal Additions		\$ (60,817.60)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$ 28,677,253.31
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	3,836,069.99
ii.	Interest Claims Received from Guarantors		383,421.57
iii.	Late Fees & Other		64,301.22
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		137,520.46
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(3,919,368.85)
ix.	Interest Benefit Payments		1,234,322.64
x.	Total Interest Collections		\$ 1,736,267.03
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	252,994.15
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(6,075,265.65)
iv.	Capitalized Interest		3,255,193.82
v.	Total Non-Cash Interest Adjustments		\$ (2,567,077.68)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(234,475.04)
ii.	Total Interest Additions		\$ (234,475.04)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$ (1,065,285.69)
I.	Defaults Paid this Quarter (Aii + Eii)		\$ 15,687,805.56
J.	Cumulative Defaults Paid to Date		\$ 54,529,764.70
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2011	11,481,702.17
	Interest Capitalized into Principal During Collection Period (B-iv)		(3,255,193.82)
	Change in Interest Expected to be Capitalized		2,920,955.58
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2011	\$ 11,147,463.93

V. Cash Receipts for the Time Period		2/1/11-4/30/11	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	22,821,906.52
ii.	Principal Received from Loans Consolidated		9,080,965.86
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	31,902,872.38
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	4,219,491.56
ii.	Interest Received from Loans Consolidated		137,520.46
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(2,685,046.21)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		64,301.22
vii.	Total Interest Collections	\$	1,736,267.03
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	17,459.20
E.	Total Cash Receipts during Collection Period	\$	33,656,598.61

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/11-4/30/11	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees		
C.	Servicing Fees	\$	(1,529,984.13)
D.	Administration Fees	\$	(95,624.00)
E.	Transfer to Department Rebate Fund	\$	(3,231,512.72)
F.	Monthly Rebate Fees	\$	(801,933.09)
G.	Interest Payments on Notes	\$	(2,217,946.73)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(27,114,365.44)
J.	Carryover Administration and Servicing Fees	\$	-
k. Collection Fund Reconciliation			
i.	Beginning Balance:	1/31/2011	\$ 30,988,911.69
ii.	Principal Paid During Collection Period (I)		(27,114,365.44)
iii.	Interest Paid During Collection Period (G)		(2,217,946.73)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-φ)		33,639,139.41
v.	Deposits in Transit		2,948,355.63
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(5,659,053.94)
vii.	Total Investment Income Received for Quarter (V-D)		17,459.20
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		62,735.61
xii.	Funds Available for Distribution	\$	32,665,235.63

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 32,665,235.63	\$ 32,665,235.63
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ 55,157.13	\$ 32,610,078.50
C.	Trustee Fee	\$ 31,516.23	\$ 32,578,562.27
D.	Servicing Fee	\$ 496,475.35	\$ 32,082,086.92
E.	Administration Fee	\$ 31,029.71	\$ 32,051,057.21
F.	Department Rebate Fund	\$ 249,689.34	\$ 31,801,367.87
G.	Monthly Rebate Fees	\$ 263,052.36	\$ 31,538,315.51
H.	Interest Payments on Notes	\$ 2,143,201.93	\$ 29,395,113.58
I.	Reserve Fund Deposits	\$ (72,528.73)	\$ 29,467,642.31
J.	Principal Distribution Amount		
	Class A-1	\$ 29,467,642.31	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 2,143,201.93	\$ 2,143,201.93
ii. Quarterly Interest Paid	\$ 2,143,201.93	\$ 2,143,201.93
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 29,467,642.31	\$ 29,467,642.31
viii. Total Distribution Amount	\$ 31,610,844.24	\$ 31,610,844.24

B.		
Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 1/31/2011	\$	784,203,101.95
ii. Adjusted Pool Balance as of 4/30/2011	\$	755,119,081.67
iii. Excess	\$	29,084,020.28
iv. Principal Shortfall for preceding Distribution Date	\$	-
v. Amounts Due on a Note Final Maturity Date	\$	-
vi. Total Principal Distribution Amount as defined by Indenture	\$	(29,467,642.31)
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$	29,467,642.31
viii. Principal Distribution Amount Shortfall	\$	-
ix. Noteholders' Principal Distribution Amount	\$	29,467,642.31
Total Principal Distribution Amount Paid	\$	29,467,642.31

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning of Period Balance 1/31/2011	\$	1,934,311.29
ii. Amounts, if any, necessary to reinstate the balance	\$	-
iii. Total Reserve Fund Balance Available	\$	1,934,311.29
iv. Required Reserve Fund Balance	\$	1,861,782.56
v. Excess Reserve - Apply to Unpaid Collection Fund	\$	72,528.73
vi. Ending Reserve Fund Balance	\$	1,861,782.56

E.			
Note Balances	2/25/2011	Paydown Factors	5/25/2011
i. Total Note Factor	1.0000000000	0.0394810795	0.9605189205
ii. A-1 Note Balance	\$ 746,373,774.54		\$ 716,906,132.23
A-1 Note Pool Factor	1.0000000000	0.0394810795	0.9605189205

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2011	4/30/2011	1/31/2011	4/30/2011	1/31/2011	4/30/2011	1/31/2011	4/30/2011	1/31/2011	4/30/2011	
Interim:											
In School											
Subsidized Loans	5.684%	5.690%	5,618	5,150	146	145	\$16,583,447.13	\$15,047,578.65	2.18%	2.05%	
Unsubsidized Loans	5.791%	5.784%	4,399	3,987	146	144	\$14,607,107.98	\$13,022,318.26	1.92%	1.78%	
Grace											
Subsidized Loans	5.589%	5.586%	1,668	1,552	121	118	\$4,969,969.61	\$4,658,683.41	0.65%	0.64%	
Unsubsidized Loans	5.742%	5.776%	1,318	1,241	122	121	\$4,484,669.41	\$4,334,315.59	0.59%	0.59%	
Total Interim	5.702%	5.709%	13,003	11,930	134	132	\$40,645,194.13	\$37,062,895.91	5.33%	5.05%	
Repayment											
Active											
0-30 Days Delinquent	4.972%	4.968%	76,615	75,264	154	153	\$378,667,463.33	\$369,851,477.03	49.68%	50.42%	
31-60 Days Delinquent	5.035%	4.925%	5,244	5,404	144	152	\$22,033,964.66	\$24,737,225.51	2.89%	3.37%	
61-90 Days Delinquent	4.949%	5.168%	4,323	3,379	141	152	\$18,369,484.16	\$15,464,846.57	2.41%	2.11%	
91-120 Days Delinquent	4.768%	4.770%	2,795	2,168	149	151	\$12,305,770.64	\$9,874,708.04	1.61%	1.35%	
121-150 Days Delinquent	4.828%	4.701%	2,044	1,754	142	136	\$8,283,125.60	\$7,163,459.02	1.09%	0.98%	
151-180 Days Delinquent	4.709%	4.797%	1,510	1,848	134	128	\$6,116,217.25	\$7,275,700.24	0.80%	0.99%	
181-210 Days Delinquent	4.818%	4.908%	1,621	1,333	132	148	\$7,093,273.32	\$5,767,312.14	0.93%	0.79%	
211-240 Days Delinquent	4.832%	4.889%	1,585	1,045	130	130	\$5,974,065.26	\$4,169,768.57	0.78%	0.57%	
241-270 Days Delinquent	4.662%	4.608%	992	930	131	121	\$3,955,097.95	\$3,456,083.32	0.52%	0.47%	
271-300 Days Delinquent	4.430%	4.536%	1,208	938	125	118	\$4,942,575.86	\$3,543,997.61	0.65%	0.48%	
>300 Days Delinquent	5.870%	4.921%	51	54	175	163	\$301,926.76	\$397,821.73	0.04%	0.05%	
Deferment											
Subsidized Loans	4.386%	4.412%	19,312	19,554	161	157	\$66,761,115.35	\$66,241,651.62	8.76%	9.03%	
Unsubsidized Loans	4.708%	4.775%	13,077	13,219	167	163	\$60,141,670.34	\$60,569,124.82	7.89%	8.28%	
Forbearance											
Subsidized Loans	4.760%	4.815%	10,992	10,043	165	165	\$47,220,369.87	\$43,809,336.69	6.19%	5.97%	
Unsubsidized Loans	5.570%	5.596%	8,947	8,173	177	177	\$63,389,828.47	\$58,929,928.86	8.32%	8.03%	
Total Repayment	4.886%	4.853%	150,316	145,105	148	148	\$705,555,949.82	\$681,252,441.77	92.56%	92.87%	
Claims In Process	4.845%	6.328%	4,238	3,773	69	47	\$16,041,668.42	\$15,250,221.38	2.10%	2.08%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.144%	5.630%	167,557	160,808	117	109	\$762,242,812.37	\$733,565,559.06	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 4/30/2011						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.946%	202	10,969	\$137,100,639.31	18.69%	
Consolidation - Unsubsidized	5.429%	225	10,716	\$160,916,061.07	21.94%	
Stafford Subsidized	4.445%	113	78,194	\$196,983,711.72	26.85%	
Stafford Unsubsidized	4.621%	119	53,166	\$178,910,945.56	24.39%	
PLUS Loans	6.538%	100	7,763	\$59,654,201.40	8.13%	
Total	5.196%	152	160,808	\$733,565,559.06	100.00%	
School Type						
4 Year College	5.073%	161	102,951	\$539,162,792.84	73.50%	
Unidentified	5.250%	162	1,646	\$6,554,452.31	0.89%	
Proprietary, Tech, Vocational and Other	4.670%	144	23,847	\$93,001,250.53	12.68%	
2 Year College	4.660%	131	32,364	\$94,847,063.38	12.93%	
Total	4.915%	149	160,808	\$733,565,559.06	100.00%	

XI. Servicer Totals 4/30/2011		
\$	712,520,132.90	Mohela
\$	21,045,426.16	AES
\$	733,565,559.06	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	198	1,571,527	0.21%
Armed Forces Americas	0	0	0.00%
Armed Forces Africa	111	486,783	0.07%
Alaska	338	1,405,285	0.19%
Alabama	2,165	9,161,664	1.25%
Armed Forces Pacific	74	296,165	0.04%
Arkansas	15,992	53,687,493	7.32%
American Samoa	1	1,979	0.00%
Arizona	1,415	7,404,963	1.01%
California	9,127	48,837,729	6.66%
Colorado	1,047	5,620,924	0.77%
Connecticut	535	4,531,335	0.62%
District of Columbia	185	1,317,426	0.18%
Delaware	59	456,863	0.06%
Florida	2,097	12,498,566	1.70%
Georgia	2,382	12,716,283	1.73%
Guam	4	95,816	0.01%
Hawaii	244	1,800,533	0.25%
Iowa	505	2,423,283	0.33%
Idaho	117	868,124	0.12%
Illinois	7,257	32,125,669	4.38%
Indiana	645	3,029,225	0.41%
Kansas	3,258	16,398,784	2.10%
Kentucky	504	2,462,793	0.34%
Louisiana	943	3,423,897	0.47%
Massachusetts	932	8,376,414	1.14%
Maryland	751	4,708,607	0.64%
Maine	151	1,443,120	0.20%
Michigan	465	2,528,679	0.34%
Minnesota	1,570	7,356,563	1.00%
Missouri	65,605	304,364,531	41.49%
Mariana Islands	5	45,741	0.01%
Mississippi	18,110	55,409,414	7.55%
Montana	108	517,330	0.07%
North Carolina	2,083	8,619,714	1.18%
North Dakota	83	362,640	0.05%
Nebraska	394	2,332,253	0.32%
New Hampshire	158	1,227,966	0.17%
New Jersey	966	9,405,583	1.28%
New Mexico	342	1,544,370	0.21%
Nevada	318	1,727,509	0.24%
New York	3,238	18,616,278	2.54%
Ohio	882	5,913,497	0.81%
Oklahoma	1,002	5,541,163	0.76%
Oregon	1,352	4,726,429	0.64%
Pennsylvania	930	6,079,427	0.83%
Puerto Rico	31	153,229	0.02%
Rhode Island	94	639,050	0.09%
South Carolina	401	2,362,857	0.33%
South Dakota	121	568,803	0.08%
Tennessee	2,583	11,563,591	1.58%
Texas	5,378	25,830,911	3.52%
Utah	211	1,438,954	0.20%
Virginia	1,390	7,426,964	1.01%
Virgin Islands	19	215,255	0.03%
Vermont	39	263,126	0.04%
Washington	1,278	6,819,184	0.93%
Wisconsin	462	2,484,194	0.34%
West Virginia	92	892,004	0.12%
Wyoming	61	347,101	0.05%
	160,808	\$733,565,559.06	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	17,969	55,410,390	7.55%
706 - CSAC	7,631	28,318,955	3.86%
708 - CSLP	89	417,351	0.06%
712 - FGLP	73	332,996	0.05%
717 - ISAC	2,371	6,363,219	0.87%
721 - KHEAA	2,624	8,377,638	1.14%
722 - LASFAC	60	165,354	0.02%
723FAME	21	78,488	0.01%
725 - ASA	3,262	20,219,493	2.76%
726 - MHEAA	18	77,219	0.01%
729 - MDEHE	78,160	358,980,793	48.94%
730 - MGSPL	13	120,980	0.02%
731 - NSLP	8,049	30,021,774	4.09%
734 - NJ HIGHER ED	100	882,325	0.12%
736 - NYSHESC	2,330	10,543,173	1.44%
740 - OGSPL	113	401,644	0.05%
741 OSAC	25	81,627	0.01%
742 - PHEAA	6,873	105,802,477	14.42%
744 - RIHEAA	311	1,431,711	0.20%
746 - EAC	0	0	0.00%
747 - TSAC	7,028	20,003,856	2.73%
748 - TGSLOC	3,888	12,878,743	1.76%
751 - ECMC	50	631,972	0.09%
753 - NELA	766	2,395,577	0.33%
755 - GLHEC	2,076	7,022,882	0.96%
800 - USAF	14,003	40,714,933	5.55%
836 - USAF	994	11,880,609	1.62%
927 - ECMC	1,734	6,555,884	0.89%
951 - ECMC	177	3,453,495	0.47%
	160,808	\$733,565,559.06	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	5,397	\$2,487,846.22	0.34%
24 TO 35	4,865	\$5,220,264.98	0.71%
36 TO 47	5,556	\$9,281,515.80	1.13%
48 TO 59	6,593	\$13,159,240.26	1.79%
60 TO 71	8,119	\$24,517,592.75	3.34%
72 TO 83	10,335	\$32,184,681.30	4.39%
84 TO 95	13,173	\$43,196,875.11	5.89%
96 TO 107	16,773	\$62,370,741.05	8.50%
108 TO 119	39,010	\$149,973,667.28	20.44%
120 TO 131	19,400	\$77,992,266.49	10.63%
132 TO 143	10,025	\$47,820,215.42	6.52%
144 TO 155	5,052	\$24,348,722.01	3.32%
156 TO 167	3,439	\$21,172,354.19	2.89%
168 TO 179	2,863	\$22,239,430.45	3.03%
180 TO 191	1,590	\$16,345,076.85	2.23%
192 TO 203	1,079	\$13,897,972.52	1.89%
204 TO 215	834	\$12,660,081.95	1.73%
216 TO 227	779	\$13,748,132.44	1.87%
228 TO 239	935	\$17,930,486.36	2.44%
240 TO 251	522	\$11,265,154.19	1.54%
252 TO 263	568	\$11,611,952.78	1.58%
264 TO 275	776	\$12,037,578.28	1.64%
276 TO 287	986	\$14,560,904.54	1.98%
288 TO 299	880	\$16,946,372.74	2.31%
300 TO 311	353	\$10,310,419.52	1.41%
312 TO 323	207	\$9,930,741.01	1.35%
324 TO 335	154	\$7,358,069.81	1.00%
336 TO 347	147	\$8,124,689.28	1.11%
348 TO 360	300	\$19,372,305.54	2.64%
361 AND GREATER	58	\$2,500,207.96	0.34%
	160,808	\$733,565,559.06	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	22,376	\$73,270,524.70	9.99%
REPAY YEAR 2	14,132	\$51,351,868.04	7.00%
REPAY YEAR 3	24,759	\$83,467,084.09	11.38%
REPAY YEAR 4	99,541	\$525,476,082.23	71.63%
Total	160,808	\$733,565,559.06	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	10,468	\$2,683,533.63	0.37%
\$500.00 TO \$999.99	13,919	\$10,586,769.50	1.44%
\$1000.00 TO \$1999.99	32,569	\$48,690,377.11	6.64%
\$2000.00 TO \$2999.99	33,444	\$84,083,314.57	11.46%
\$3000.00 TO \$3999.99	20,863	\$71,744,747.30	9.78%
\$4000.00 TO \$5999.99	23,070	\$112,871,244.39	15.39%
\$6000.00 TO \$7999.99	7,359	\$49,921,227.66	6.81%
\$8000.00 TO \$9999.99	5,255	\$46,609,996.60	6.35%
\$10000.00 TO \$14999.99	5,926	\$72,163,174.99	9.84%
\$15000.00 TO \$19999.99	2,784	\$48,083,340.29	6.55%
\$20000.00 TO \$24999.99	1,705	\$38,154,036.38	5.20%
\$25000.00 TO \$29999.99	1,100	\$30,075,360.03	4.10%
\$30000.00 TO \$34999.99	658	\$21,331,743.02	2.91%
\$35000.00 TO \$39999.99	442	\$16,548,502.69	2.26%
\$40000.00 TO \$44999.99	317	\$13,458,953.59	1.83%
\$45000.00 TO \$49999.99	206	\$9,766,432.31	1.33%
\$50000.00 TO \$54999.99	135	\$7,089,636.31	0.97%
\$55000.00 TO \$59999.99	108	\$6,179,856.91	0.84%
\$60000.00 TO \$64999.99	78	\$4,884,018.46	0.67%
\$65000.00 TO \$69999.99	68	\$4,596,833.07	0.63%
\$70000.00 TO \$74999.99	50	\$3,619,078.89	0.49%
\$75000.00 TO \$79999.99	48	\$3,716,563.95	0.51%
\$80000.00 TO \$84999.99	32	\$2,636,636.88	0.36%
\$85000.00 TO \$89999.99	26	\$2,275,135.33	0.31%
\$90000.00 AND GREATER	178	\$1,795,055.20	2.97%
Total	160,808	\$733,565,559.06	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	138,183	\$636,464,414.93	86.76%
31 to 60	5,404	\$24,737,225.51	3.37%
61 to 90	3,378	\$15,464,846.57	2.11%
91 to 120	2,168	\$9,874,708.04	1.35%
121 and Greater	11,675	\$47,024,364.01	6.41%
Total	160,808	\$733,565,559.06	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	26,460	\$64,557,727	8.80%
2.00% TO 2.49%	47,331	\$113,936,455	15.53%
2.50% TO 2.99%	3,392	\$36,555,853	4.98%
3.00% TO 3.49%	7,941	\$52,547,414	7.16%
3.50% TO 3.99%	3,406	\$33,093,091	4.51%
4.00% TO 4.49%	1,921	\$25,801,725	3.52%
4.50% TO 4.99%	3,273	\$32,921,748	4.49%
5.00% TO 5.49%	1,242	\$17,991,811	2.45%
5.50% TO 5.99%	1,184	\$15,384,493	2.10%
6.00% TO 6.49%	1,461	\$22,651,273	3.09%
6.50% TO 6.99%	55,719	\$218,514,134	29.79%
7.00% TO 7.49%	1,749	\$23,900,633	3.26%
7.50% TO 7.99%	772	\$13,121,322	1.79%
8.00% TO 8.49%	1,438	\$24,721,437	3.37%
8.50% TO 8.99%	3,214	\$32,303,637	4.40%
9.00% OR GREATER	305	\$5,562,808	0.76%
Total	160,808	\$733,565,559.06	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
90 DAY CP INDEX	152,704	\$700,525,396.97	95.50%
91 DAY T-BILL INDEX	8,104	\$33,040,162.09	4.50%
Total	160,808	\$733,565,559.06	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	11,599	\$57,063,420.39	7.78%
PRE-APRIL 1, 2006	88,595	\$368,995,888.81	50.30%
PRE-OCTOBER 1, 1993	720	\$2,592,212.27	0.35%
PRE-OCTOBER 1, 2007	59,894	\$304,914,037.59	41.57%
Total	160,808	\$733,565,559.06	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CIUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.16150%
LIBOR Rate for Accrual Period			0.3115%
First Date in Accrual Period			2/25/11
Last Date in Accrual Period			5/24/11
Days in Accrual Period			89

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
8/25/2010	\$ 842,489,123.34	6.07%	6.07%	12,778,164.09	
11/25/2010	\$ 838,821,047.74	9.98%	8.04%	20,925,496.38	
2/25/2011	\$ 809,360,161.68	9.19%	8.62%	18,604,375.50	
5/25/2011	\$ 784,203,101.95	10.75%	9.36%	21,084,043.89	

XV. Items to Note