

Event Notice Pursuant to SEC Rule 15c2-12(b)(5)(C)

Issuer/Obligated Person: Higher Education Loan Authority of the State of Missouri (the “Authority”)

Issues to which this Report relates:

Higher Education Loan Authority of the State of Missouri (a/k/a Missouri Higher Education Loan Authority) Student Loan Revenue Bonds, Series 1995A (the “Series 1995A Bonds”) and Series 1995B (the “Series 1995B Bonds”);

Higher Education Loan Authority of the State of Missouri (a/k/a Missouri Higher Education Loan Authority) Student Loan Revenue Bonds, Series 1995C (Taxable) (the “Series 1995C Bonds”) and Series 1995D (Taxable) (the “Series 1995D Bonds”);

Higher Education Loan Authority of the State of Missouri (a/k/a Missouri Higher Education Loan Authority) Student Loan Revenue Bonds, Series 1996H (Taxable) (the “Series 1996H Bonds”); and

Higher Education Loan Authority of the State of Missouri Student Loan Revenue Bonds, Series 2006I (Taxable) Auction Rate Certificates (the “Series 2006I Bonds”) and Series 2006J (Taxable) Auction Rate Certificates (the “Series 2006J Bonds” and collectively with the Series 1995A Bonds, the Series 1995B Bonds, the Series 1995C Bonds, the Series 1995D Bonds, the Series 1996H Bonds and the Series 2006I Bonds, the “Bonds”)

CUSIP Numbers for Issues to which this Report relates:

606072DE3
606072DF0
606072DG8
606072DH6
606072DJ2
606072JF4
606072JG2

Event Reported: Placement of Rating on Bonds on Negative CreditWatch

The Authority has issued the above-referenced Bonds pursuant to the Twelfth General Student Loan Program Bond Resolution adopted on May 1, 1995 and amended and restated on June 26, 2006 (together with all supplements and amendments thereto, the “Bond Resolution”).

On August 9, 2010, Standard and Poor’s Ratings Services (“S&P”) issued a rating action in which it retained the rating of “A” for the Bonds but placed the rating on “CreditWatch with negative implications.” This recent rating action and current ratings for the Bonds can be found on S&P’s website (www.standardandpoors.com) by searching by CUSIP for the CUSIP Numbers listed above.

The information contained in this Report has been submitted by the Authority to report certain events with respect to the Bonds. Nothing contained in this Report is, or should be construed as, a representation by the Authority that the information included in this Report constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities listed above, or any of the securities of the Authority.

For additional information, contact:

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