

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	5/26/2010	Activity	7/31/2010
i. Portfolio Principal Balance	\$816,705,595.98	\$ (813,934,245.27)	\$813,934,246.61
ii. Interest Expected to be Capitalized	15,103,182.21		14,272,009.37
iii. Pool Balance (i + ii)	\$831,808,778.19		\$ 828,206,255.98
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$842,489,123.34		\$ 838,821,047.74
v. Other Accrued Interest	\$ 4,551,224.92		\$ 3,780,606.73
vi. Weighted Average Coupon (WAC)	4.906%		4.937%
vii. Weighted Average Remaining Months to Maturity (WARM)	126.65		128
viii. Number of Loans	179,489		179,267
ix. Number of Borrowers	84,356		84,219
x. Average Borrower Indebtedness	9,681.65		9,664.50
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			5.71%

B. Notes

	CUSIP	Spread	Coupon Rate	5/26/2010	%	Interest Due	8/25/2010	%
i. Class A-1 Notes	606072KS4	0.85%	1.35670%	\$ 822,500,000.00	100.00%	\$ 2,820,707.04	\$ 801,988,147.12	100.00%
iii. Total Notes				\$ 822,500,000.00	100.00%	\$ 2,820,707.04	\$ 801,988,147.12	100.00%

LIBOR Rate Notes:

	0.506700%	Collection Period:	5/26/2010	Record Date	8/24/2010
LIBOR Rate for Accrual Period		First Date in Collection Period	5/26/2010	Distribution Date	8/25/2010
First Date in Accrual Period	5/26/2010	Last Date in Collection Period	7/31/2010		
Last Date in Accrual Period	8/24/2010				
Days in Accrual Period	91				

C. Reserve Fund

	5/26/2010	7/31/2010
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 2,136,069.03	\$ 2,070,515.64
iii. Reserve Fund Floor Balance	\$ 2,136,069.03	\$ 2,136,069.03
iv. Reserve Fund Balance after Distribution Date	\$ 2,136,069.03	\$ 2,070,515.64

D. Other Fund Balances

	5/26/2010	7/31/2010
i. Collection Fund	\$ -	\$ 24,353,980.67
ii. Capitalized Interest Fund	\$ 8,544,276.12	\$ 8,544,276.12
iii. Department Rebate Fund	\$ -	\$ 1,247,558.49
iv. Acquisition Fund	\$ 18,178,205.54	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 28,858,550.69	\$ 36,216,330.92
----------------------------	-------------------------	-------------------------

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		7,379,179.02
ii.	Principal Collections from Guarantor		12,409,332.50
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		5,557,653.10
vi.	Other System Adjustments		-
vii.	Total Principal Collections		\$ 25,346,164.62
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	13,796.53
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		4,179.99
iv.	Capitalized Interest		(4,947,014.25)
v.	Total Non-Cash Principal Activity	\$	(4,929,037.73)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(834,351,372.16)
ii.	Total Principal Additions	\$	(834,351,372.16)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$ (613,934,245.27)
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	2,855,939.45
ii.	Interest Claims Received from Guarantors		235,450.87
iii.	Late Fees & Other		41,912.46
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		85,766.21
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	3,279,068.99
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	226,330.51
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(6,299,747.89)
iv.	Capitalized Interest		4,947,014.25
v.	Total Non-Cash Interest Adjustments	\$	(1,126,403.13)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(20,161,223.73)
ii.	Total Interest Additions	\$	(20,161,223.73)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$ (18,008,557.87)
I.	Defaults Paid this Quarter (Aii + Eii)		\$ 12,704,783.37
J.	Cumulative Defaults Paid to Date		\$ 12,704,783.37
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	5/26/2010	15,103,182.21
	Interest Capitalized into Principal During Collection Period (B-iv)		(4,947,014.25)
	Change in Interest Expected to be Capitalized		4,115,841.41
	Interest Expected to be Capitalized - Ending (III - A-i)	7/31/2010	\$ 14,272,009.37

V. Cash Receipts for the Time Period		5/26/10 - 7/31/10	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	19,788,511.52
ii.	Principal Received from Loans Consolidated		5,557,653.10
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	25,346,164.62
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	3,151,390.32
ii.	Interest Received from Loans Consolidated		85,766.21
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		41,912.46
vii.	Total Interest Collections	\$	3,279,068.99
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	5,307.06
E.	Total Cash Receipts during Collection Period	\$	28,630,540.67

VI. Cash Payment Detail and Available Funds for the Time Period		5/26/10 - 7/31/10	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(666,216.94)
D.	Administration Fees	\$	(41,638.56)
E.	Transfer to Department Rebate Fund	\$	(1,247,558.49)
F.	Monthly Rebate Fees	\$	(569,003.52)
G.	Interest Payments on Notes	\$	-
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	-
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	5/26/2010	\$ -
ii.	Principal Paid During Collection Period (I)		0.00
iii.	Interest Paid During Collection Period (G)		0.00
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		28,625,233.61
v.	Deposits in Transit		(1,946,338.03)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,524,417.51)
vii.	Total Investment Income Received for Quarter (V-D)		5,307.06
viii.	Funds transferred from the Acquisition Fund		128,642.15
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		65,553.39
xii.	Funds Available for Distribution	\$	24,353,860.67

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 24,353,980.67	\$ 24,353,980.67
B.	Annual Surveillance Fee - AES & S & P	\$ 13,527.36	\$ 24,340,453.31
C.	Trustee Fee	\$ 15,097.94	\$ 24,325,355.37
D.	Servicing Fee	\$ 552,139.09	\$ 23,773,216.28
E.	Administration Fee	\$ 34,508.69	\$ 23,738,707.59
F.	Department Rebate Fund	\$ 124,659.71	\$ 23,614,047.88
G.	Monthly Rebate Fees	\$ 281,487.96	\$ 23,332,559.92
H.	Interest Payments on Notes	\$ 2,820,707.04	\$ 20,511,852.88
I.	Reserve Fund Deposits	\$ -	\$ 20,511,852.88
J.	Principal Distribution Amount		
	Class A-1	\$ 20,511,852.88	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions

A.			
Distribution Amounts		Combined	Class A-1
i. Quarterly Interest Due	\$	2,820,707.04	\$ 2,820,707.04
ii. Quarterly Interest Paid	\$	2,820,707.04	2,820,707.04
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	-
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	20,511,852.88	\$ 20,511,852.88
viii. Total Distribution Amount	\$	23,332,559.92	\$ 23,332,559.92

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	5/1/10	\$	842,489,123.34
ii. Adjusted Pool Balance as of	7/31/10	\$	838,821,047.74
iii. Excess		\$	3,668,075.60
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	(20,511,852.88)
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	20,511,852.88
viii. Principal Distribution Amount Shortfall		\$	-
ix. Noteholders' Principal Distribution Amount		\$	20,511,852.88
Total Principal Distribution Amount Paid		\$	20,511,852.88

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	5/26/2010	\$	2,136,069.03
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	2,136,069.03
iv. Required Reserve Fund Balance		\$	2,070,515.64
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	65,553.39
vi. Ending Reserve Fund Balance		\$	2,070,515.64

E.			
Note Balances	5/26/2010	Paydown Factors	8/25/2010
i. Total Note Factor	1.0000000000	0.0249384230	0.9750615770
ii. A-1 Note Balance	\$ 822,500,000.00		\$ 801,988,147.12
A-1 Note Pool Factor	1.0000000000	0.0249384230	0.9750615770

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010
Interim:										
In School										
Subsidized Loans	5.638%	5.611%	7,920	7,250	145	146	\$23,328,680.99	\$21,557,806.51	2.86%	2.65%
Unsubsidized Loans	5.773%	5.750%	6,297	5,741	145	146	\$21,189,290.65	\$19,287,615.12	2.59%	2.37%
Grace										
Subsidized Loans	5.792%	5.945%	3,882	3,191	122	123	\$11,912,126.22	\$9,634,010.78	1.46%	1.18%
Unsubsidized Loans	5.922%	6.035%	2,991	2,459	123	123	\$11,453,261.22	\$9,513,364.74	1.40%	1.17%
Total Interim	5.781%	5.835%	21,090	18,641	134	135	\$67,883,359.08	\$59,992,797.15	8.31%	7.37%
Repayment										
Active										
0-30 Days Delinquent	4.854%	4.949%	78,267	78,642	154	153	\$388,917,880.42	\$387,022,355.76	47.62%	47.55%
31-60 Days Delinquent	4.960%	4.939%	6,004	7,411	147	147	\$26,384,728.22	\$31,878,289.53	3.23%	3.92%
61-90 Days Delinquent	4.848%	4.789%	3,827	3,321	142	140	\$15,065,263.41	\$14,478,128.93	1.84%	1.78%
91-120 Days Delinquent	4.834%	4.678%	3,141	3,109	154	148	\$13,835,807.88	\$13,682,025.51	1.69%	1.68%
121-150 Days Delinquent	4.840%	4.648%	1,756	2,328	165	127	\$8,252,629.73	\$8,508,409.43	1.01%	1.05%
151-180 Days Delinquent	4.706%	4.776%	1,610	2,241	143	137	\$6,539,590.60	\$8,914,157.57	0.80%	1.10%
181-210 Days Delinquent	4.780%	4.826%	1,695	1,168	140	161	\$7,129,065.97	\$5,144,680.41	0.87%	0.63%
211-240 Days Delinquent	4.264%	5.003%	1,081	1,363	141	145	\$4,621,340.69	\$5,848,395.56	0.57%	0.72%
241-270 Days Delinquent	4.367%	4.720%	1,056	1,333	116	129	\$3,660,429.19	\$5,220,845.47	0.45%	0.64%
271-300 Days Delinquent	4.443%	4.234%	666	847	103	115	\$2,129,547.93	\$2,996,018.61	0.26%	0.37%
>300 Days Delinquent	4.433%	4.261%	175	93	126	155	\$705,423.88	\$356,460.69	0.09%	0.04%
Deferment										
Subsidized Loans	4.231%	4.257%	18,321	18,508	163	162	\$62,837,561.58	\$63,426,911.12	7.69%	7.79%
Unsubsidized Loans	4.718%	4.688%	12,169	12,295	172	172	\$58,129,577.58	\$58,077,471.47	7.12%	7.14%
Forbearance										
Subsidized Loans	4.706%	4.741%	13,720	13,747	179	167	\$59,637,090.91	\$59,978,125.76	7.30%	7.37%
Unsubsidized Loans	5.404%	5.424%	10,956	11,064	163	179	\$74,100,434.65	\$76,161,938.66	9.07%	9.36%
Total Repayment	4.693%	4.728%	154,444	157,470	147	149	\$731,946,552.64	\$741,692,214.48	89.62%	91.12%
Claims In Process	4.245%	4.249%	3,955	3,156	99	99	\$16,875,684.26	\$12,249,234.98	2.07%	1.50%
Aged Claims Rejected									0.00%	0.00%
Grand Total	4.906%	4.937%	179,489	179,267	127	128	\$816,705,595.98	\$813,934,246.61	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM		Number of Loans	Principal Amount	%
	4/30/2010	7/31/2010	4/30/2010	7/31/2010			
Consolidation - Subsidized	4.944%		208		11,591	\$146,488,482.42	18.00%
Consolidation - Unsubsidized	5.434%		231		11,388	\$171,116,740.38	21.02%
Stafford Subsidized	4.414%		114		87,943	\$224,704,068.51	27.61%
Stafford Unsubsidized	4.589%		120		59,703	\$201,351,646.65	24.74%
PLUS Loans	6.436%		102		8,642	\$70,273,308.65	8.63%
Total	5.163%		155		179,267	\$813,934,246.61	100.00%
School Type							
4 Year College	5.035%		159		111,924	\$563,334,462.00	69.21%
Unidentified	5.202%		162		1,890	\$7,165,968.79	0.88%
Proprietary, Tech, Vocational and Other	4.667%		154		26,645	\$112,934,539.75	13.88%
2 Year College	4.781%		146		38,808	\$130,499,276.07	16.03%
Total	4.921%		155		179,267	\$813,934,246.61	100.00%

XI. Servicer Totals

	7/31/2010
\$	789,243,108.97 Mohela
\$	24,691,137.64 AES
\$	813,934,246.61 Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	236	\$1,850,605.58	0.23%
AA	1	\$4,000.00	0.00%
AE	109	\$397,274.34	0.05%
AK	390	\$1,494,834.61	0.18%
AL	2,442	\$10,681,506.67	1.31%
AP	78	\$358,971.03	0.04%
AR	18,008	\$59,670,922.13	7.33%
AS	1	\$1,995.26	0.00%
AZ	1,570	\$8,104,294.55	1.00%
CA	10,028	\$54,969,861.02	6.75%
CO	1,084	\$6,172,140.91	0.76%
CT	574	\$4,895,367.38	0.60%
DC	199	\$1,594,679.20	0.20%
DE	94	\$566,067.78	0.07%
FL	2,358	\$13,832,400.66	1.66%
GA	2,605	\$13,663,914.81	1.68%
GU	5	\$110,920.32	0.01%
HI	269	\$1,961,962.92	0.24%
IA	544	\$2,771,633.69	0.34%
ID	139	\$1,011,519.42	0.12%
IL	8,190	\$35,598,206.95	4.37%
IN	697	\$3,285,233.49	0.40%
KS	3,595	\$17,400,115.62	2.14%
KY	564	\$3,018,050.75	0.37%
LA	1,038	\$3,641,468.17	0.45%
MA	1,038	\$9,213,957.20	1.13%
MD	797	\$5,352,868.15	0.66%
ME	157	\$1,513,861.42	0.19%
MI	525	\$2,877,415.39	0.35%
MN	1,712	\$8,017,272.05	0.99%
MO	73,700	\$340,433,113.81	41.83%
MP	3	\$11,415.01	0.00%
MS	20,308	\$61,411,811.96	7.55%
MT	116	\$595,289.17	0.07%
NC	2,252	\$9,088,676.89	1.12%
ND	107	\$436,279.76	0.05%
NE	456	\$2,702,788.05	0.33%
NH	182	\$1,411,510.60	0.17%
NJ	1,031	\$10,113,200.09	1.24%
NM	391	\$1,666,697.59	0.20%
NV	340	\$1,776,326.33	0.22%
NY	3,632	\$21,095,445.01	2.59%
OH	961	\$6,256,108.29	0.77%
OK	1,079	\$5,097,570.61	0.75%
OR	1,482	\$5,144,054.66	0.63%
PA	995	\$6,489,493.83	0.80%
PR	34	\$170,168.87	0.02%
RI	103	\$873,687.04	0.11%
SC	444	\$2,648,180.97	0.33%
SD	145	\$626,929.29	0.08%
TN	2,849	\$12,346,351.44	1.52%
TX	5,687	\$27,107,116.18	3.33%
UT	252	\$1,528,265.59	0.19%
VA	1,546	\$6,558,042.26	1.05%
VI	40	\$345,561.82	0.04%
VT	37	\$234,312.29	0.03%
WA	1,386	\$7,200,548.35	0.88%
WI	499	\$2,595,930.90	0.32%
WV	89	\$879,449.89	0.11%
WY	74	\$376,099.60	0.05%
	179,267	\$813,934,246.61	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	20,163	\$61,626,367.66	7.57%
706 - SACA	8,432	\$32,351,399.08	3.97%
708 - CSLP	101	\$493,147.67	0.06%
712 - FCLP	81	\$413,555.58	0.05%
717 - ISAC	2,710	\$7,259,749.79	0.89%
721 - KHEAA	2,971	\$9,833,643.72	1.21%
722 - LASFAC	67	\$184,868.23	0.02%
723FAME	23	\$93,288.73	0.01%
725 - ASA	3,632	\$23,202,205.54	2.85%
726 - MHEAA	19	\$98,122.06	0.01%
729 - MDHE	87,115	\$398,427,427.95	48.95%
730 - MGSPL	16	\$128,934.57	0.02%
731 - NSLP	9,086	\$33,884,709.32	4.16%
734 - NU HIGHER ED	112	\$952,751.58	0.12%
736 - NYSHESC	2,615	\$12,227,716.93	1.50%
740 - OSPL	122	\$433,472.57	0.05%
741 OSAC	31	\$104,088.17	0.01%
742 - PHEAA	7,334	\$113,022,800.30	13.89%
744 - RHEAA	354	\$1,731,415.87	0.21%
746 - EAC			0.00%
747 - TSAC	7,922	\$22,647,362.65	2.78%
748 - TOSLCL	4,296	\$14,397,432.37	1.77%
751 - EGMCC	54	\$649,919.29	0.08%
753 - NELA	884	\$2,739,398.51	0.34%
755 - GLHEC	2,306	\$7,815,546.20	0.96%
800 - USAF	15,603	\$45,552,135.12	5.60%
836 - USAF	1,147	\$12,865,667.58	1.58%
927 - ECMC	1,886	\$7,266,328.60	0.89%
951 - ECMC	185	\$540,790.98	0.44%
	179,267	\$813,934,246.61	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,732	\$2,474,043.54	0.30%
24 TO 35	4,775	\$5,000,656.12	0.61%
36 TO 47	5,391	\$8,273,177.08	1.02%
48 TO 59	6,475	\$12,399,472.24	1.52%
60 TO 71	7,537	\$18,379,274.18	2.26%
72 TO 83	8,401	\$32,410,685.69	3.98%
84 TO 95	13,887	\$48,532,856.41	5.96%
96 TO 107	18,919	\$68,022,713.27	8.36%
108 TO 119	44,690	\$171,785,084.65	21.11%
120 TO 131	25,434	\$99,651,177.13	12.24%
132 TO 143	11,856	\$50,609,532.36	6.22%
144 TO 155	6,608	\$30,365,117.75	3.73%
156 TO 167	3,939	\$22,544,374.83	2.77%
168 TO 179	3,161	\$23,029,396.66	2.83%
180 TO 191	1,894	\$17,356,463.28	2.13%
192 TO 203	1,271	\$16,251,990.51	2.00%
204 TO 215	1,043	\$15,455,281.98	1.90%
216 TO 227	872	\$15,121,095.31	1.86%
228 TO 239	1,013	\$18,496,069.43	2.27%
240 TO 251	588	\$11,029,170.98	1.36%
252 TO 263	476	\$11,767,986.58	1.45%
264 TO 275	627	\$11,702,562.44	1.44%
276 TO 287	1,017	\$15,635,768.77	1.92%
288 TO 299	1,162	\$19,422,603.59	2.39%
300 TO 311	447	\$10,766,067.68	1.32%
312 TO 323	212	\$9,689,737.62	1.19%
324 TO 335	193	\$10,900,281.14	1.34%
336 TO 347	179	\$9,509,923.83	1.17%
348 TO 360	333	\$19,865,306.47	2.44%
361 AND GREATER	135	\$7,476,455.09	0.92%
	179,267	\$813,934,246.61	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	35,547	\$122,614,780.23	15.06%
REPAY YEAR 2	23,421	\$82,095,328.01	10.09%
REPAY YEAR 3	31,196	\$133,434,165.70	16.39%
REPAY YEAR 4	89,103	\$475,789,972.67	58.46%
Total	179,267	\$813,934,246.61	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	10,944	\$2,731,382.32	0.34%
\$500.00 TO \$999.99	14,926	\$11,345,893.35	1.39%
\$1000.00 TO \$1999.99	36,053	\$53,922,763.49	6.62%
\$2000.00 TO \$2999.99	38,487	\$96,790,720.97	11.89%
\$3000.00 TO \$3999.99	23,216	\$79,845,672.77	9.81%
\$4000.00 TO \$5999.99	26,626	\$130,231,874.82	16.00%
\$6000.00 TO \$7999.99	7,600	\$51,707,055.79	6.35%
\$8000.00 TO \$9999.99	6,106	\$53,982,952.30	6.63%
\$10000.00 TO \$14999.99	6,646	\$90,796,791.22	9.30%
\$15000.00 TO \$19999.99	3,069	\$52,991,950.91	6.51%
\$20000.00 TO \$24999.99	1,888	\$42,156,139.22	5.18%
\$25000.00 TO \$29999.99	1,189	\$32,364,918.89	3.98%
\$30000.00 TO \$34999.99	752	\$24,357,274.69	2.99%
\$35000.00 TO \$39999.99	466	\$17,449,141.44	2.14%
\$40000.00 TO \$44999.99	319	\$13,516,550.25	1.66%
\$45000.00 TO \$49999.99	222	\$10,514,504.92	1.29%
\$50000.00 TO \$54999.99	148	\$7,798,717.80	0.96%
\$55000.00 TO \$59999.99	108	\$6,190,705.04	0.76%
\$60000.00 TO \$64999.99	84	\$5,255,681.16	0.65%
\$65000.00 TO \$69999.99	66	\$4,458,858.72	0.55%
\$70000.00 TO \$74999.99	63	\$4,540,194.02	0.56%
\$75000.00 TO \$79999.99	52	\$4,034,496.26	0.50%
\$80000.00 TO \$84999.99	21	\$1,733,778.94	0.21%
\$85000.00 TO \$89999.99	38	\$3,332,352.26	0.41%
\$90000.00 AND GREATER	178	\$21,893,875.06	2.69%
Total	179,267	\$813,934,246.61	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	152,897	704,659,600	86.57%
31 to 60	7,411	31,878,290	3.92%
61 to 90	3,321	14,476,129	1.78%
91 to 120	3,109	13,682,026	1.68%
121 and Greater	12,529	49,238,203	6.05%
Total	179,267	\$813,934,246.61	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	28,751	\$71,420,252.47	8.77%
2.00% TO 2.49%	54,702	\$135,071,078.59	16.59%
2.50% TO 2.99%	3,550	\$38,748,634.06	4.76%
3.00% TO 3.49%	8,892	\$58,828,896.70	7.23%
3.50% TO 3.99%	3,596	\$35,647,593.89	4.38%
4.00% TO 4.49%	1,997	\$27,273,336.95	3.35%
4.50% TO 4.99%	3,533	\$35,860,672.80	4.41%
5.00% TO 5.49%	1,306	\$18,856,901.41	2.32%
5.50% TO 5.99%	1,360	\$16,756,688.25	2.06%
6.00% TO 6.49%	1,533	\$23,814,456.33	2.93%
6.50% TO 6.99%	61,778	\$242,089,552.87	29.74%
7.00% TO 7.49%	1,890	\$25,353,930.33	3.11%
7.50% TO 7.99%	876	\$14,865,514.84	1.83%
8.00% TO 8.49%	1,532	\$25,963,338.23	3.19%
8.50% TO 8.99%	3,625	\$37,331,913.72	4.59%
9.00% OR GREATER	348	\$5,051,485.17	0.74%
Total	179,267	\$813,934,246.61	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
90 DAY CP INDEX	169,490	\$776,138,687.93	95.36%
91 DAY T-BILL INDEX	9,777	\$37,795,558.68	4.64%
Total	179,267	\$813,934,246.61	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	13,066	\$63,384,313.65	7.79%
PRE-APRIL 1, 2006	99,367	\$411,530,023.89	50.56%
PRE-OCTOBER 1, 1993	868	\$2,884,902.37	0.35%
PRE-OCTOBER 1, 2007	65,966	\$336,135,006.70	41.30%
Total	179,267	\$813,934,246.61	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.35670%

<i>LIBOR Rate for Accrual Period</i>	0.5067%
<i>First Date in Accrual Period</i>	5/26/10
<i>Last Date in Accrual Period</i>	8/24/10
<i>Days in Accrual Period</i>	91

XIV. CPR Rate

Distribution Date	8/25/2010	\$	Adjusted Pool Balance	842,489,123.34	Current Quarter CPR	6.07%	Cumulative CPR	6.07%	Prepayment Volume	12,778,164.09
-------------------	-----------	----	-----------------------	----------------	---------------------	-------	----------------	-------	-------------------	---------------

XV. Items to Note

--