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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	Wells Fargo Bank, National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	4/30/2010	Activity	7/31/2010
i. Portfolio Principal Balance	\$183,185,453.57	\$ 3,867,011.21	\$179,318,442.36
ii. Interest Expected to be Capitalized	2,716,611.02		2,441,533.47
iii. Pool Balance (i + ii)	\$ 185,902,064.59		\$ 181,759,975.83
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 188,311,403.29		\$ 184,158,959.31
v. Other Accrued Interest	\$ 911,091.70		\$ 787,424.26
vi. Weighted Average Coupon (WAC)	4.097%		4.148%
vii. Weighted Average Remaining Months to Maturity (WARM)	184.96		190
viii. Number of Loans	17,575		17,173
ix. Number of Borrowers	10,850		10,639
x. Average Borrower Indebtedness	16,883.45		16,854.82
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	7.0800%		7.2600%

B. Notes

	CUSIP	Spread	Coupon Rate	5/25/2010	%	Interest Due	8/25/2010	%
i. Class A-1 Notes	606072KM7	0.60%	1.09688%	\$ 59,277,083.92	33.38%	\$ 166,161.97	\$ 54,880,662.25	31.69%
ii. Class A-2 Notes	606072KN5	1.05%	1.54688%	\$ 118,300,000.00	66.62%	\$ 467,656.46	\$ 118,300,000.00	68.31%
iii. Total Notes				\$ 177,577,083.92	100.00%	\$ 633,818.43	\$ 173,180,662.25	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	0.49688%	Collection Period:		Record Date	8/24/2010
First Date in Accrual Period	5/25/2010	First Date in Collection Period	5/1/2010	Distribution Date	8/25/2010
Last Date in Accrual Period	8/24/2010	Last Date in Collection Period	7/31/2010		
Days in Accrual Period	92				

C. Reserve Fund

	5/1/2010	7/31/2010
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 464,755.16	\$ 454,399.94
iii. Reserve Fund Floor Balance	\$ 474,924.23	\$ 464,755.16
iv. Reserve Fund Balance after Distribution Date	\$ 464,755.16	\$ 454,399.94

D. Other Fund Balances

	5/1/2010	7/31/2010
i. Collection Fund*	\$ 4,928,425.28	\$ 5,530,628.69
ii. Capitalized Interest Fund	\$ 1,944,583.54	\$ 1,944,583.54
iii. Department Rebate Fund	\$ 792,934.93	\$ 701,433.45

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances \$ **8,130,698.91** \$ **8,631,045.62**

IV. Transactions for the Time Period

5/1/2010 - 7/31/2010

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,769,296.12
ii.	Principal Collections from Guarantor		2,055,477.82
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		898,289.88
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	4,723,063.82
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	(187.79)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		13,028.74
iv.	Capitalized Interest		(861,120.71)
v.	Total Non-Cash Principal Activity	\$	(848,279.76)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(7,772.85)
ii.	Total Principal Additions	\$	(7,772.85)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,867,011.21
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,322,802.03
ii.	Interest Claims Received from Guarantors		53,947.73
iii.	Late Fees & Other		10,860.64
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		15,931.50
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(986,012.30)
ix.	Interest Benefit Payments		193,446.95
x.	Total Interest Collections	\$	610,976.55
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	37,805.06
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,680,341.24)
iv.	Capitalized Interest		861,120.71
v.	Total Non-Cash Interest Adjustments	\$	(781,415.47)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(3,158.71)
ii.	Total Interest Additions	\$	(3,158.71)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(173,597.63)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	2,109,425.55
J.	Cumulative Defaults Paid to Date	\$	2,109,425.55
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2010	2,716,611.02
	Interest Capitalized into Principal During Collection Period (B-iv)		(861,120.71)
	Change in Interest Expected to be Capitalized		586,043.16
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2010	\$ 2,441,533.47

V. Cash Receipts for the Time Period		5/1/2010 - 7/31/2010	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,824,773.94
ii.	Principal Received from Loans Consolidated		898,289.88
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,723,063.82
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,376,749.76
ii.	Interest Received from Loans Consolidated		15,931.50
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(792,565.35)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		10,860.64
vii.	Total Interest Collections	\$	610,976.55
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,455.04
E.	Total Cash Receipts during Collection Period	\$	5,337,495.41

VI. Cash Payment Detail and Available Funds for the Time Period		5/1/2010 - 7/31/2010	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(230,655.66)
D.	Administration Fees	\$	(23,065.57)
E.	Transfer to Department Rebate Fund	\$	(701,374.39)
F.	Monthly Rebate Fees	\$	(483,681.67)
G.	Interest Payments on Notes	\$	(513,881.19)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(3,922,418.50)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	5/1/2010	\$ 4,928,425.28
ii.	Principal Paid During Collection Period (I)		(3,922,418.50)
iii.	Interest Paid During Collection Period (G)		(513,881.19)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,334,040.37
v.	Deposits in Transit		1,129,429.76
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,438,777.29)
vii.	Total Investment Income Received for Quarter (V-D)		3,455.04
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		10,355.22
xii.	Funds Available for Distribution	\$	5,530,628.69

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,530,628.69	\$ 5,530,628.69
B.	Annual Surveillance Fee	\$ 7,500.00	\$ 5,523,128.69
C.	Trustee Fee	\$ -	\$ 5,523,128.69
D.	Servicing Fee	\$ 75,733.32	\$ 5,447,395.37
E.	Administration Fee	\$ 7,573.33	\$ 5,439,822.04
F.	Department Rebate Fund	\$ 250,591.33	\$ 5,189,230.71
G.	Monthly Rebate Fees	\$ 158,990.61	\$ 5,030,240.10
H.	Interest Payments on Notes	\$ 633,818.43	\$ 4,396,421.67
I.	Reserve Fund Deposits		\$ 4,396,421.67
J.	Principal Distribution Amount		
	Class A-1	\$ 4,396,421.67	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions

A.			
Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 633,818.43	\$ 166,161.97	\$ 467,656.46
ii. Quarterly Interest Paid	\$ 633,818.43	\$ 166,161.97	\$ 467,656.46
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 4,396,421.67	\$ 4,396,421.67	\$ -
viii. Total Distribution Amount	\$ 5,030,240.10	\$ 4,562,583.64	\$ 467,656.46

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	5/1/2010	\$ 188,311,403.29	
ii. Adjusted Pool Balance as of	7/31/2010	\$ 184,158,959.31	
iii. Excess		\$ 4,152,443.98	
iv. Principal Shortfall for preceding Distribution Date		\$ -	
v. Amounts Due on a Note Final Maturity Date		\$ -	
vi. Total Principal Distribution Amount as defined by Indenture		\$ (4,396,421.67)	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 4,396,421.67	
viii. Principal Distribution Amount Shortfall		\$ -	
ix. Noteholders' Principal Distribution Amount		\$ 4,396,421.67	
Total Principal Distribution Amount Paid		\$ 4,396,421.67	

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	5/1/2010	\$ 464,755.16	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 464,755.16	
iv. Required Reserve Fund Balance		\$ 454,399.94	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ 10,355.22	
vi. Ending Reserve Fund Balance		\$ 454,399.94	

E.			
Note Balances	5/25/2010	Paydown Factors	8/25/2010
i. Total Note Factor	1.0000000000	0.0247578211	0.9752421789
ii. A-1 Note Balance	\$ 59,277,083.92		\$ 54,880,662.25
A-1 Note Pool Factor	1.0000000000	0.0741673068	0.9258326932
iii. A-2 Note Balance	\$ 118,300,000.00		\$ 118,300,000.00
A-2 Note Pool Factor	1.0000000000	0.0000000000	1.0000000000

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010
Interim:										
In School										
Subsidized Loans									0.00%	0.00%
Unsubsidized Loans	1.880%	1.870%	2	2	152	149	\$6,000.00	\$6,000.00	0.00%	0.00%
Grace									0.00%	0.00%
Subsidized Loans									0.00%	0.00%
Unsubsidized Loans									0.00%	0.00%
Total Interim	1.880%	1.870%	2	2	152	149	\$6,000.00	\$6,000.00	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	5.181%	5.185%	10,991	10,809	196	361	\$112,126,351.55	\$110,022,522.69	61.21%	61.36%
31-60 Days Delinquent	5.449%	5.157%	428	457	204	209	\$4,301,495.91	\$4,983,584.35	2.35%	2.78%
61-90 Days Delinquent	5.470%	5.674%	266	199	193	230	\$2,481,618.08	\$2,294,956.57	1.35%	1.28%
91-120 Days Delinquent	5.267%	5.176%	147	164	196	196	\$1,529,306.82	\$1,283,817.85	0.83%	0.72%
121-150 Days Delinquent	5.540%	5.359%	69	119	185	195	\$620,625.58	\$1,079,025.48	0.34%	0.60%
151-180 Days Delinquent	5.336%	5.437%	63	131	193	193	\$680,674.38	\$1,220,471.52	0.37%	0.68%
181-210 Days Delinquent	5.255%	5.016%	79	57	216	155	\$898,716.64	\$301,768.44	0.49%	0.17%
211-240 Days Delinquent	5.410%	5.421%	30	42	190	202	\$235,412.67	\$448,619.10	0.13%	0.25%
241-270 Days Delinquent	4.267%	5.131%	7	39	199	183	\$82,210.85	\$443,523.43	0.04%	0.25%
271-300 Days Delinquent	6.232%	6.204%	11	30	216	219	\$116,256.84	\$378,500.15	0.06%	0.21%
>300 Days Delinquent	3.298%	6.098%	14	11	80	243	\$14,528.09	\$55,951.47	0.01%	0.03%
Deferment										
Subsidized Loans	5.086%	5.076%	1,545	1,380	220	220	\$14,314,206.74	\$13,059,504.17	7.81%	7.28%
Unsubsidized Loans	5.259%	5.228%	1,506	1,344	229	228	\$14,563,857.45	\$12,818,401.02	7.95%	7.15%
Forbearance										
Subsidized Loans	5.158%	5.164%	980	1,059	242	233	\$12,248,948.07	\$12,318,795.85	6.69%	6.87%
Unsubsidized Loans	5.616%	5.643%	1,042	1,124	254	248	\$16,219,881.18	\$16,998,667.69	8.85%	9.48%
Total Repayment	5.188%	5.398%	17,178	16,965	203	221	\$180,434,090.85	\$177,708,109.78	98.50%	99.10%
Claims In Process	5.222%	5.176%	395	206	200	199	\$2,745,362.72	\$1,604,332.58	1.50%	0.89%
Aged Claims Rejected									0.00%	0.00%
Grand Total	4.097%	4.148%	17,575	17,173	185	190	\$183,185,453.57	\$179,318,442.36	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 7/31/2010						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.901%	199	7,908	\$74,507,787.86	41.55%	
Consolidation - Unsubsidized	5.487%	215	8,894	\$103,857,262.88	57.92%	
Stafford Subsidized	3.623%	110	202	\$458,578.46	0.26%	
Stafford Unsubsidized	3.491%	114	159	\$449,457.35	0.25%	
PLUS Loans	3.445%	92	10	\$45,355.81	0.03%	
Total	4.189%	146	17,173	\$179,318,442.36	100.00%	
School Type						
4 Year College	5.159%	213	12,488	\$142,649,242.77	79.55%	
Unidentified	5.121%	165	229	\$1,192,188.72	0.66%	
Proprietary, Tech, Vocational and Other	5.584%	197	1,737	\$14,563,389.41	8.12%	
2 Year College	5.503%	183	2,719	\$20,913,621.46	11.66%	
Total	5.342%	190	17,173	\$179,318,442.36	100.00%	

XI. Servicer Totals		7/31/2010
\$	175,364,620.47	Mohela
\$	3,953,821.89	AES
\$	179,318,442.36	Total

XII. Collateral Tables as of 7/31/2010			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	15	\$178,993.92	0.10%
AA	2	\$33,729.86	0.02%
AE	11	\$123,585.21	0.07%
AK	6	\$77,666.15	0.04%
AL	31	\$259,089.17	0.14%
AP	8	\$50,874.97	0.03%
AR	124	\$1,144,742.38	0.64%
AZ	60	\$974,014.51	0.54%
CA	218	\$2,924,549.91	1.63%
CO	108	\$1,273,306.29	0.71%
CT	25	\$346,733.90	0.19%
DC	13	\$139,399.15	0.08%
DE	2	\$17,388.89	0.01%
FL	184	\$2,288,731.02	1.28%
GA	80	\$1,095,929.59	0.61%
GU	1	\$16,908.95	0.01%
HI	15	\$131,807.07	0.07%
IA	88	\$919,931.29	0.51%
ID	11	\$119,579.19	0.07%
IL	921	\$8,922,458.04	4.98%
IN	68	\$819,568.14	0.46%
KS	364	\$4,001,918.33	2.23%
KY	57	\$486,576.10	0.27%
LA	29	\$255,108.57	0.14%
MA	46	\$928,455.91	0.52%
MD	65	\$1,600,172.72	0.89%
ME	7	\$143,831.90	0.08%
MI	50	\$645,849.87	0.36%
MN	47	\$437,237.68	0.24%
MO	13,093	\$124,751,595.57	69.57%
MS	19	\$130,045.07	0.07%
MT	11	\$150,127.65	0.08%
NC	64	\$771,035.27	0.43%
ND	12	\$76,546.29	0.04%
NE	51	\$606,699.69	0.34%
NH	6	\$179,109.64	0.10%
NJ	80	\$3,692,280.80	2.06%
NM	19	\$181,969.29	0.10%
NV	16	\$171,103.92	0.10%
NY	189	\$5,729,239.15	3.20%
OH	88	\$1,113,751.82	0.62%
OK	89	\$998,312.40	0.56%
OR	26	\$182,924.49	0.10%
PA	75	\$2,459,810.51	1.37%
PR	3	\$25,548.28	0.01%
RI	3	\$53,588.98	0.03%
SC	29	\$335,943.71	0.19%
SD	6	\$72,525.90	0.04%
TN	88	\$1,128,179.17	0.63%
TX	324	\$3,468,061.45	1.93%
UT	13	\$56,112.13	0.03%
VA	83	\$1,020,113.16	0.57%
VT	4	\$29,424.97	0.02%
WA	64	\$782,791.33	0.44%
WI	48	\$542,436.10	0.30%
WV	3	\$18,702.85	0.01%
WY	11	\$232,324.09	0.13%
	17,173	\$179,318,442.36	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	4	\$47,102.13	0.03%
706 - CSAC	4	\$14,922.85	0.01%
729 - MDHE	14,311	\$141,521,691.25	78.92%
731 - NSLP	5	\$16,382.16	0.01%
742 - PHEAA	2,840	\$37,697,990.43	21.02%
748 - TGSCLC	1	\$1,734.94	0.00%
755 - GLHEC	8	\$18,618.60	0.01%
800 - USAF			
927 - ECMC			
	17,173	\$179,318,442.36	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	115	\$34,779.49	0.02%
24 TO 35	28	\$24,723.77	0.01%
36 TO 47	72	\$86,925.94	0.05%
48 TO 59	101	\$185,069.42	0.10%
60 TO 71	521	\$1,481,031.37	0.83%
72 TO 83	590	\$1,801,011.94	1.00%
84 TO 95	943	\$3,829,803.92	2.14%
96 TO 107	824	\$3,416,224.64	1.91%
108 TO 119	1,005	\$4,538,192.91	2.53%
120 TO 131	2,314	\$16,422,917.41	9.16%
132 TO 143	1,838	\$13,661,080.41	7.62%
144 TO 155	1,064	\$7,758,735.57	4.33%
156 TO 167	848	\$7,175,753.60	4.00%
168 TO 179	1,056	\$9,364,642.56	5.22%
180 TO 191	1,362	\$15,214,875.16	8.48%
192 TO 203	890	\$12,288,268.49	6.85%
204 TO 215	562	\$7,899,536.23	4.41%
216 TO 227	501	\$7,611,666.42	4.24%
228 TO 239	684	\$11,183,482.16	6.24%
240 TO 251	532	\$9,506,673.45	5.30%
252 TO 263	250	\$6,008,455.59	3.35%
264 TO 275	157	\$3,782,587.66	2.11%
276 TO 287	135	\$3,148,299.91	1.76%
288 TO 299	213	\$5,646,037.96	3.15%
300 TO 311	183	\$5,208,414.13	2.90%
312 TO 323	119	\$6,819,585.90	3.80%
324 TO 335	62	\$3,392,549.74	1.89%
336 TO 347	40	\$2,164,484.32	1.21%
348 TO 360	118	\$7,327,926.92	4.09%
361 AND GREATER	46	\$2,334,705.37	1.30%
	17,173	\$179,318,442.36	100.00%

XII. Collateral Tables as of 7/31/2010 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	4	\$8,832.26	0.00%
REPAY YEAR 2	64	\$162,442.17	0.09%
REPAY YEAR 3	499	\$6,501,608.55	3.63%
REPAY YEAR 4	16,606	\$172,645,559.38	96.28%
Total	17,173	\$179,318,442.36	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	317	\$1,011.92	0.03%
\$500.00 TO \$999.99	307	\$240,119.24	0.13%
\$1000.00 TO \$1999.99	942	\$1,447,790.30	0.81%
\$2000.00 TO \$2999.99	1,338	\$3,363,323.06	1.88%
\$3000.00 TO \$3999.99	1,469	\$5,152,735.37	2.87%
\$4000.00 TO \$5999.99	2,883	\$14,343,270.34	8.00%
\$6000.00 TO \$7999.99	2,041	\$14,171,804.47	7.90%
\$8000.00 TO \$9999.99	1,830	\$16,426,657.86	9.16%
\$10000.00 TO \$14999.99	2,758	\$33,658,632.84	18.77%
\$15000.00 TO \$19999.99	1,317	\$22,668,665.65	12.64%
\$20000.00 TO \$24999.99	784	\$17,422,107.65	9.72%
\$25000.00 TO \$29999.99	410	\$11,158,002.84	6.22%
\$30000.00 TO \$34999.99	231	\$7,407,115.79	4.13%
\$35000.00 TO \$39999.99	134	\$5,004,188.52	2.79%
\$40000.00 TO \$44999.99	88	\$3,723,960.48	2.08%
\$45000.00 TO \$49999.99	70	\$3,317,033.23	1.85%
\$50000.00 TO \$54999.99	46	\$2,399,834.68	1.34%
\$55000.00 TO \$59999.99	41	\$2,355,770.28	1.31%
\$60000.00 TO \$64999.99	31	\$1,927,935.64	1.08%
\$65000.00 TO \$69999.99	24	\$1,623,220.44	0.91%
\$70000.00 TO \$74999.99	20	\$1,460,689.75	0.81%
\$75000.00 TO \$79999.99	16	\$1,235,651.82	0.69%
\$80000.00 TO \$84999.99	13	\$1,070,110.96	0.60%
\$85000.00 TO \$89999.99	8	\$702,742.92	0.39%
\$90000.00 AND GREATER	55	\$6,986,066.31	3.90%
Total	17,173	\$179,318,442.36	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	15,718	\$165,223,891	92.14%
31 to 60	457	\$4,983,584	2.78%
61 to 90	199	\$2,294,957	1.28%
91 to 120	164	\$1,283,818	0.72%
121 and Greater	635	\$5,532,192	3.09%
Total	17,173	\$179,318,442.36	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	18	\$49,374.35	0.03%
2.00% TO 2.49%	247	\$621,472.26	0.35%
2.50% TO 2.99%	1,776	\$20,523,813.01	11.45%
3.00% TO 3.49%	342	\$3,952,016.80	2.20%
3.50% TO 3.99%	139	\$2,697,248.37	1.50%
4.00% TO 4.49%	157	\$2,872,078.62	1.60%
4.50% TO 4.99%	6,063	\$54,266,847.52	30.26%
5.00% TO 5.49%	3,851	\$32,757,499.73	18.27%
5.50% TO 5.99%	621	\$9,684,780.70	5.40%
6.00% TO 6.49%	1,320	\$17,391,798.51	9.70%
6.50% TO 6.99%	954	\$10,111,144.01	5.64%
7.00% TO 7.49%	1,201	\$14,316,965.04	7.98%
7.50% TO 7.99%	121	\$2,786,538.85	1.55%
8.00% TO 8.49%	361	\$7,259,283.70	4.05%
8.50% TO 8.99%	1	\$1,690.73	0.00%
9.00% OR GREATER	1	\$25,890.16	0.01%
Total	17,173	\$179,318,442.36	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
90 DAY CP INDEX	17,166	\$179,221,697.06	99.95%
91 DAY T-BILL INDEX	7	\$96,745.30	0.05%
Total	17,173	\$179,318,442.36	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9	\$26,122.73	0.01%
PRE-APRIL 1, 2006	4,324	\$45,347,842.00	25.29%
PRE-OCTOBER 1, 1993	1	\$14.18	0.00%
PRE-OCTOBER 1, 2007	12,839	\$133,944,463.45	74.70%
Total	17,173	\$179,318,442.36	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.60%	1.09688%
A-2 Notes	606072 KN5	1.05%	1.54688%
LIBOR Rate for Accrual Period			0.4969%
First Date in Accrual Period			5/25/10
Last Date in Accrual Period			8/24/10
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2010	\$ 195,802,080.06	4.76%	4.76%	2,329,295.61	
5/25/2010	\$ 192,389,198.33	6.67%	5.76%	3,207,244.41	
8/25/2010	\$ 188,311,403.29	6.55%	4.46%	3,085,616.54	

XV. Items to Note