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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		10/31/2024	Activity	11/30/2024
i. Portfolio Principal Balance		\$ 194,366,564.28	\$ (1,337,545.98)	\$ 193,029,018.30
ii. Interest Expected to be Capitalized		4,061,775.33		3,962,766.48
iii. Pool Balance (i + ii)		\$ 198,428,339.61		\$ 196,991,784.78
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 199,116,819.61		\$ 197,680,264.78
v. Other Accrued Interest		\$ 14,617,024.38		\$ 14,606,945.97
Accrued Interest for IBR PFH (informational only)		\$ 9,830,707.13		\$ 9,554,396.87
vi. Weighted Average Coupon (WAC)		6.165%		6.168%
vii. Weighted Average Remaining Months to Maturity (WARM)		218		218
viii. Number of Loans		28,262		28,028
ix. Number of Borrowers		11,871		11,761
x. Average Borrower Indebtedness		\$ 16,373.23		\$ 16,412.64
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		105.50%		105.50%
Adjusted Pool Balance		\$ 199,116,819.61		\$ 197,680,264.78
Bonds Outstanding after Distribution		\$ 188,736,322.19		\$ 187,374,658.84
Total Parity Ratio (Total Assets/Total Liabilities)		114.60%		113.91%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		111.40%		111.45%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		121.01%		120.30%
Informational purposes only:				
Cash in Transit at month end		\$ 81,652.31		\$ 115,862.71
Outstanding Debt Adjusted for Cash in Transit		\$ 188,654,669.88		\$ 187,258,796.13
Pool Balance to Original Pool Balance		43.23%		42.92%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		105.55%		105.57%

B. Notes		CUSIP	Spread	Coupon Rate	10/25/2024	%	Interest Due	12/26/2024	%
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 55,342,688.58	29.32%	\$ 70,561.90	\$ 54,921,052.64	29.31%
ii. Class A-1B Notes		606072LD6	0.75%	5.45219%	\$ 123,393,653.61	65.38%	\$ 579,325.97	\$ 122,453,606.21	65.35%
iii. Class B Notes		606072LE4	1.52%	6.22219%	\$ 10,000,000.00	5.30%	\$ 53,579.97	\$ 10,000,000.00	5.34%
iv. Total Notes					\$ 188,736,322.19	100.00%	\$ 703,467.84	\$ 187,374,658.84	100.00%

SOFRA Rate Notes:			Collection Period:		Record Date	12/24/2024
SOFRA Rate for Accrual Period	4.70219%		First Date in Collection Period	11/1/2024	Distribution Date	12/26/2024
First Date in Accrual Period	11/25/2024		Last Date in Collection Period	11/30/2024		
Last Date in Accrual Period	12/25/2024					
Days in Accrual Period	31					

C. Reserve Fund		10/31/2024	11/30/2024
i. Required Reserve Fund Balance	0.25%		0.25%
ii. Specified Reserve Fund Balance		\$ 688,480.00	\$ 688,480.00
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 688,480.00	\$ 688,480.00

D. Other Fund Balances		10/31/2024	11/30/2024
i. Collection Fund*		\$ 2,625,158.40	\$ 2,399,751.39
ii. Capitalized Interest Fund After Distribution Date		\$ -	\$ -
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")

Total Fund Balances		\$ 3,313,638.40	\$ 3,088,231.39
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	731,125.27
ii.	Principal Collections from Guarantor		886,544.51
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		196,400.57
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,814,070.35
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	638.46
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		545.41
iv.	Capitalized Interest		(572,948.75)
v.	Total Non-Cash Principal Activity	\$	(571,764.88)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	95,240.51
ii.	Total Principal Additions	\$	95,240.51
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,337,545.98
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	330,166.27
ii.	Interest Claims Received from Guarantors		128,979.72
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		9,666.78
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		1,108,153.18
ix.	Interest Benefit Payments		78,179.46
x.	Total Interest Collections	\$	1,655,145.41
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	12,561.19
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,218,022.33)
iv.	Capitalized Interest		572,948.75
v.	Total Non-Cash Interest Adjustments	\$	(632,512.39)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	29,272.03
ii.	Total Interest Additions	\$	29,272.03
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,051,905.05
I.	Defaults Paid this Month (Aii + Eii)	\$	1,015,524.23
J.	Cumulative Defaults Paid to Date	\$	77,751,780.76
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2024	\$ 4,061,775.33
	Interest Capitalized into Principal During Collection Period (B-iv)		(572,948.75)
	Change in Interest Expected to be Capitalized		473,939.90
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2024	\$ 3,962,766.48

V. Cash Receipts for the Time Period		11/01/2024-11/30/2024	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,617,669.78
ii.	Principal Received from Loans Consolidated		196,400.57
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,814,070.35
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	459,145.99
ii.	Interest Received from Loans Consolidated		9,666.78
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		1,186,332.64
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	1,655,145.41
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	14,468.57
E.	Total Cash Receipts during Collection Period	\$	3,483,684.33

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/2024-11/30/2024	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	124,512.54
B.	Trustee Fees	\$	(4,748.54)
C.	Servicing Fees	\$	(124,017.71)
D.	Administration Fees	\$	(16,535.69)
E.	Interest Payments on Class A Notes	\$	(670,303.89)
F.	Interest Payments on Class B Notes	\$	(54,870.60)
G.	Transfer to Department Rebate Fund	\$	1,186,332.64
H.	Monthly Rebate Fees	\$	(100,406.74)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(1,205,444.79)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	(1,623,100.22)
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2024	\$ 2,625,158.40
ii.	Principal Paid During Collection Period (J)		(1,205,444.79)
iii.	Interest Paid During Collection Period (E & F)		(725,174.49)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,469,215.76
v.	Deposits in Transit		(1,220,508.34)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(557,963.72)
vii.	Total Investment Income Received for Month (V-D)		14,468.57
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	2,399,751.39

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,399,751.39	\$ 2,399,751.39
B.	Joint Sharing Agreement Payments	\$ 59,128.55	\$ 2,340,622.84
C.	Trustee Fees	\$ 1,572.80	\$ 2,339,050.04
D.	Servicing Fees	\$ 123,119.87	\$ 2,215,930.17
E.	Administration Fees	\$ 16,415.98	\$ 2,199,514.19
F.	Interest Payments on Class A Notes	\$ 649,887.87	\$ 1,549,626.32
G.	Interest Payments on Class B Notes	\$ 53,579.97	\$ 1,496,046.35
H.	Transfer to Department Rebate Fund	\$ -	\$ 1,496,046.35
I.	Monthly Rebate Fees	\$ 99,808.22	\$ 1,396,238.13
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ -	\$ 1,396,238.13
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 1,361,663.35	\$ 34,574.78
L.	Unpaid Trustee Fees	\$ -	\$ 34,574.78
M.	Carryover Servicing Fees	\$ -	
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ 34,574.78
O.	Remaining amounts to Authority	\$ 34,574.78	\$ -

VIII. Distributions					
A.					
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B	
i. Monthly Interest Due	\$ 703,467.84	\$ 70,561.90	\$ 579,325.97	\$ 53,579.97	
ii. Monthly Interest Paid	\$ 703,467.84	\$ 70,561.90	\$ 579,325.97	\$ 53,579.97	
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -	
iv. Monthly Principal Paid	\$ 1,361,663.35	\$ 421,615.94	\$ 940,047.40	\$ -	
v. Total Distribution Amount	\$ 2,065,131.19	\$ 492,177.84	\$ 1,519,373.37	\$ 53,579.97	
B.					
Principal Distribution Amount Reconciliation					
i. Notes Outstanding as of	10/31/2024	\$ 188,736,322.19			
ii. Adjusted Pool Balance as of	11/30/2024	\$ 197,680,264.78			
iii. Less Specified Overcollateralization Amount		\$ 10,305,605.94			
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 187,374,658.84			
v. Excess		\$ 1,361,663.35			
vi. Principal Shortfall for preceding Distribution Date		\$ -			
vii. Amounts Due on a Note Final Maturity Date		\$ -			
viii. Total Principal Distribution Amount as defined by Indenture		\$ 1,361,663.35			
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 1,361,663.35			
x. Principal Distribution Amount Shortfall		\$ -			
xi. Noteholders' Principal Distribution Amount		\$ 1,361,663.35			
Total Principal Distribution Amount Paid		\$ 1,361,663.35			
C.					
Additional Principal Paid					
Additional Principal Balance Paid Class A-1A		\$ -			
Additional Principal Balance Paid Class A-1B		\$ -			
Additional Principal Balance Paid Class B		\$ -			
D.					
Reserve Fund Reconciliation					
i. Beginning Balance	10/31/2024	\$ 688,480.00			
ii. Amounts, if any, necessary to reinstate the balance		\$ -			
iii. Total Reserve Fund Balance Available		\$ 688,480.00			
iv. Required Reserve Fund Balance		\$ 688,480.00			
v. Excess Reserve - Apply to Collection Fund		\$ -			
vi. Ending Reserve Fund Balance		\$ 688,480.00			
E.					
Note Balances	10/25/2024	Paydown Factors	12/26/2024		
Note Balance	\$ 188,736,322.19		\$ 187,374,658.84		
Note Pool Factor	18.8736322190	0.1361663346	18.7374658844		

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2024	11/30/2024	10/31/2024	11/30/2024	10/31/2024	11/30/2024	10/31/2024	11/30/2024	10/31/2024	11/30/2024
Interim:										
In School:										
Subsidized Loans	6.924%	6.924%	13	13	149	151	\$ 31,138.00	\$ 31,138.00	0.02%	0.02%
Unsubsidized Loans	6.928%	6.928%	14	12	141	143	52,683.00	48,183.00	0.03%	0.02%
Grace										
Subsidized Loans	7.100%	7.100%	2	2	122	121	9,318.00	9,318.00	0.00%	0.00%
Unsubsidized Loans	6.979%	6.971%	6	8	122	122	24,750.00	29,250.00	0.01%	0.02%
Total Interim	6.951%	6.951%	35	35	138	138	\$ 117,889.00	\$ 117,889.00	0.06%	0.06%
Repayment										
Active										
0-30 Days Delinquent	6.035%	6.011%	19,838	19,175	211	209	\$ 132,813,886.17	\$ 128,614,459.35	68.33%	66.83%
31-60 Days Delinquent	6.507%	6.589%	1,001	1,160	233	237	6,682,969.57	8,597,369.48	3.44%	4.45%
61-90 Days Delinquent	6.739%	6.621%	555	661	232	238	3,433,638.81	3,772,819.18	1.77%	1.95%
91-120 Days Delinquent	6.492%	6.617%	359	433	207	231	2,438,001.06	3,093,287.95	1.25%	1.60%
121-150 Days Delinquent	6.913%	6.591%	316	292	217	217	1,930,634.39	1,846,941.57	0.99%	0.96%
151-180 Days Delinquent	6.416%	6.873%	226	253	203	244	1,582,752.08	1,469,467.83	0.81%	0.76%
181-210 Days Delinquent	6.602%	6.325%	272	188	217	192	1,889,586.68	1,253,038.59	0.97%	0.65%
211-240 Days Delinquent	6.320%	6.612%	168	272	221	221	1,348,271.04	2,187,185.07	0.69%	1.12%
241-270 Days Delinquent	6.241%	6.150%	145	149	201	214	910,762.42	981,532.75	0.47%	0.51%
271-300 Days Delinquent	7.700%	7.106%	1	2	187	67	1,841.22	150.14	0.00%	0.00%
>300 Days Delinquent	6.929%	7.167%	117	90	186	184	526,459.55	348,201.94	0.27%	0.18%
Deferment										
Subsidized Loans	6.207%	6.249%	853	859	208	210	3,769,803.91	3,754,338.89	1.94%	1.94%
Unsubsidized Loans	5.938%	6.062%	606	602	267	267	4,507,744.70	4,409,435.37	2.32%	2.28%
Forbearance										
Subsidized Loans	6.457%	6.585%	1,722	1,767	242	243	10,463,419.64	10,396,946.80	5.38%	5.39%
Unsubsidized Loans	6.450%	6.464%	1,419	1,433	239	246	17,598,142.71	17,761,510.69	9.05%	9.20%
Total Repayment	6.166%	6.163%	27,598	27,336	218	218	\$ 189,897,913.95	\$ 188,466,685.60	97.70%	97.64%
Claims In Process	6.497%	6.354%	629	657	209	204	\$ 4,350,761.33	\$ 4,444,443.70	2.24%	2.30%
Aged Claims Rejected										
Grand Total	6.165%	6.168%	28,262	28,028	218	218	\$ 194,366,564.28	\$ 193,029,018.30	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 11/30/2024					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.168%	187	3,164	\$ 45,184,611.06	23.41%
Consolidation - Unsubsidized	5.426%	197	3,255	59,821,585.62	30.99%
Stafford Subsidized	7.163%	236	12,517	39,392,862.79	20.41%
Stafford Unsubsidized	7.083%	270	8,774	44,215,533.55	22.91%
PLUS Loans	8.403%	137	318	4,414,425.28	2.29%
Total	6.168%	218	28,028	\$ 193,029,018.30	100.00%
School Type					
4 Year College	6.050%	208	17,113	\$ 127,035,471.85	65.81%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	6.221%	232	5,690	42,252,794.05	21.89%
2 Year College	6.700%	246	5,225	23,740,752.40	12.30%
Total	6.168%	218	28,028	\$ 193,029,018.30	100.00%

XI. Collateral Tables as of 11/30/2024 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	39	\$ 149,442.26	0.08%	
REPAY YEAR 2	1	20,670.96	0.01%	
REPAY YEAR 3	2	5,745.29	0.00%	
REPAY YEAR 4	27,986	192,853,159.79	99.91%	
Total	28,028	\$ 193,029,018.30	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	117	\$ (13,662.53)	-0.01%	
\$499.99 OR LESS	1,905	499,151.80	0.26%	
\$500.00 TO \$999.99	2,152	1,606,724.21	0.83%	
\$1000.00 TO \$1999.99	4,459	6,746,400.83	3.50%	
\$2000.00 TO \$2999.99	3,777	9,389,227.06	4.86%	
\$3000.00 TO \$3999.99	3,520	12,329,148.59	6.39%	
\$4000.00 TO \$5999.99	4,219	20,614,068.46	10.68%	
\$6000.00 TO \$7999.99	2,212	15,285,813.43	7.92%	
\$8000.00 TO \$9999.99	1,310	11,699,148.21	6.06%	
\$10000.00 TO \$14999.99	1,865	22,549,490.25	11.68%	
\$15000.00 TO \$19999.99	744	12,789,072.01	6.63%	
\$20000.00 TO \$24999.99	412	9,239,123.53	4.79%	
\$25000.00 TO \$29999.99	300	8,186,511.47	4.24%	
\$30000.00 TO \$34999.99	226	7,335,436.89	3.80%	
\$35000.00 TO \$39999.99	161	6,048,986.01	3.13%	
\$40000.00 TO \$44999.99	110	4,659,810.91	2.41%	
\$45000.00 TO \$49999.99	81	3,850,357.80	1.99%	
\$50000.00 TO \$54999.99	72	3,774,874.27	1.96%	
\$55000.00 TO \$59999.99	50	2,864,144.62	1.48%	
\$60000.00 TO \$64999.99	54	3,356,137.23	1.74%	
\$65000.00 TO \$69999.99	37	2,504,969.31	1.30%	
\$70000.00 TO \$74999.99	26	1,890,134.78	0.98%	
\$75000.00 TO \$79999.99	32	2,477,489.99	1.28%	
\$80000.00 TO \$84999.99	21	1,723,365.59	0.89%	
\$85000.00 TO \$89999.99	23	2,000,342.06	1.04%	
\$90000.00 AND GREATER	143	19,622,761.52	10.17%	
Total	28,028	\$ 193,029,018.30	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	23,763	\$ 158,737,012.52	82.23%	
Rehab loans	4,265	34,292,005.78	17.77%	
Total	28,028	\$ 193,029,018.30	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	3,962,766.48	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	9,554,396.87	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,770,572.11	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	2,241,653.16	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	23,871	\$ 165,054,580.10	85.51%	
31 to 60	1,160	8,597,369.48	4.45%	
61 to 90	661	3,772,819.18	1.95%	
91 to 120	433	3,093,287.95	1.60%	
121 and Greater	1,903	12,510,961.59	6.48%	
Total	28,028	\$ 193,029,018.30	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	13	\$ 288,756.91	0.15%	
2.00% TO 2.49%	2	20,686.17	0.01%	
2.50% TO 2.99%	1,093	12,806,834.04	6.63%	
3.00% TO 3.49%	928	10,313,575.40	5.34%	
3.50% TO 3.99%	943	9,339,785.44	4.84%	
4.00% TO 4.49%	603	8,868,025.94	4.59%	
4.50% TO 4.99%	873	9,150,215.83	4.74%	
5.00% TO 5.49%	432	6,880,997.79	3.55%	
5.50% TO 5.99%	337	4,289,893.10	2.22%	
6.00% TO 6.49%	427	7,954,265.30	4.12%	
6.50% TO 6.99%	9,624	57,812,968.32	29.95%	
7.00% TO 7.49%	2,439	13,572,780.28	7.03%	
7.50% TO 7.99%	9,217	35,400,629.88	18.34%	
8.00% TO 8.49%	744	10,611,654.76	5.50%	
8.50% TO 8.99%	315	3,917,901.22	2.03%	
9.00% OR GREATER	38	1,820,047.92	0.94%	
Total	28,028	\$ 193,029,018.30	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH SOFR	26,936	\$ 183,035,355.15	94.82%	
91 DAY T-BILL INDEX	1,092	9,993,663.15	5.18%	
Total	28,028	\$ 193,029,018.30	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,108	\$ 16,126,134.04	8.35%	
PRE-APRIL 1, 2006	15,529	102,344,606.17	53.02%	
PRE-OCTOBER 1, 1993	86	542,880.68	0.28%	
PRE-OCTOBER 1, 2007	10,305	74,015,397.41	38.34%	
Total	28,028	\$ 193,029,018.30	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	86	\$ 542,880.68	0.28%	
OCTOBER 1, 1993 - JUNE 30, 2007	16,247	106,177,329.34	55.01%	
JULY 1, 2006 - PRESENT	11,695	86,308,808.28	44.71%	
Total	28,028	\$ 193,029,018.30	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	5.4522%
Notes	606072LE4	1.52%	6.2221900%

SOFRA Rate for Accrual Period	4.70219%
First Date in Accrual Period	11/25/24
Last Date in Accrual Period	12/25/24
Days in Accrual Period	31

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	***	Prepayment Volume
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$	4,583,493.26
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$	3,791,832.07
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$	3,551,539.69
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$	2,621,540.61
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$	1,302,034.65
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	9.26%	\$	1,960,795.75
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$	1,828,947.54
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$	934,699.05
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$	1,965,201.95
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$	3,071,367.85
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$	2,756,866.97
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$	2,882,768.07
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$	5,727,301.74
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$	4,086,422.17
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$	3,469,946.37
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$	4,356,792.43
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$	4,063,367.21
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.68%	\$	8,805,165.95
9/26/2022	\$ 368,184,243.36	9/30/2022	1.85%	13.29%	\$	6,827,052.70
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$	12,188,896.27
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$	19,681,164.72
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$	12,268,047.02
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$	1,922,849.66
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$	4,474,233.65
3/27/2023	\$ 306,473,735.21	3/31/2023	1.62%	28.42%	\$	4,959,557.46
4/25/2023	\$ 301,312,995.22	4/30/2023	1.05%	28.61%	\$	3,178,033.94
5/25/2023	\$ 297,029,744.83	5/31/2023	1.02%	28.88%	\$	3,043,474.08
6/26/2023	\$ 293,330,627.18	6/30/2023	1.13%	28.88%	\$	3,308,394.94
7/25/2023	\$ 290,076,863.15	7/31/2023	0.85%	28.65%	\$	2,463,633.68
8/25/2023	\$ 286,580,804.46	8/31/2023	1.23%	27.16%	\$	3,525,567.38
9/25/2023	\$ 282,422,924.93	9/30/2023	1.51%	26.68%	\$	4,268,560.06
10/25/2023	\$ 277,522,884.88	10/31/2023	1.38%	24.11%	\$	3,826,097.51
11/27/2023	\$ 273,504,781.79	11/30/2023	1.32%	18.59%	\$	3,598,343.51
12/26/2023	\$ 269,503,926.25	12/31/2023	2.66%	16.97%	\$	7,155,691.44
1/25/2024	\$ 260,222,303.49	1/31/2024	2.95%	19.79%	\$	7,685,281.81
2/26/2024	\$ 253,037,670.02	2/29/2024	3.47%	22.05%	\$	8,781,390.77
3/25/2024	\$ 245,119,890.69	3/31/2024	1.81%	22.55%	\$	4,448,358.02
4/25/2024	\$ 239,017,138.38	4/30/2024	3.07%	24.87%	\$	7,342,228.08
5/28/2024	\$ 231,166,222.59	5/31/2024	4.03%	28.43%	\$	9,322,735.91
6/25/2024	\$ 221,903,009.82	6/30/2024	4.68%	32.80%	\$	10,374,684.40
7/25/2024	\$ 211,877,877.00	7/31/2024	3.56%	36.75%	\$	7,532,771.12
8/26/2024	\$ 205,033,538.13	8/31/2024	1.76%	38.02%	\$	3,611,625.92
9/25/2024	\$ 201,436,650.27	9/30/2024	0.40%	36.97%	\$	796,331.54
10/25/2024	\$ 200,388,563.86	10/31/2024	0.64%	35.90%	\$	1,285,360.34
11/25/2024	\$ 199,116,819.61	11/30/2024	0.55%	34.87%	\$	1,100,601.63

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
 *** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,900.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95
3/31/2023	\$ 298,067,825.66	64.94%	5,099	\$ 105,108,645.02	35%	20%	96
4/30/2023	\$ 293,795,256.69	64.01%	4,920	\$ 101,836,496.71	35%	20%	97
5/31/2023	\$ 290,105,363.77	63.20%	4,804	\$ 99,433,997.31	34%	20%	98
6/30/2023	\$ 286,859,713.87	62.50%	4,698	\$ 98,563,533.99	34%	20%	99
7/31/2023	\$ 283,372,373.53	61.74%	4,656	\$ 98,671,764.52	35%	20%	100
8/31/2023	\$ 279,224,862.77	60.83%	4,657	\$ 98,378,439.92	35%	21%	101
9/30/2023	\$ 274,334,404.88	59.77%	4,764	\$ 99,344,138.16	36%	21%	102
10/31/2023	\$ 270,316,301.79	58.89%	4,806	\$ 98,690,522.86	37%	22%	102
11/30/2023	\$ 266,315,446.25	58.02%	4,870	\$ 100,045,670.30	38%	23%	102
12/31/2023	\$ 259,533,823.49	56.54%	4,842	\$ 98,205,969.94	38%	23%	103
1/31/2024	\$ 252,349,190.02	54.98%	4,854	\$ 96,695,086.00	38%	24%	103
2/29/2024	\$ 244,431,410.69	53.25%	4,742	\$ 94,349,371.36	39%	24%	104
3/31/2024	\$ 238,328,658.38	51.92%	4,609	\$ 91,920,752.66	39%	24%	105
4/30/2024	\$ 230,477,742.59	50.21%	4,354	\$ 85,263,989.61	37%	23%	105
5/31/2024	\$ 221,214,529.82	48.20%	4,067	\$ 80,944,100.44	37%	23%	106
6/30/2024	\$ 211,189,397.00	46.01%	3,762	\$ 75,253,571.02	36%	23%	107
7/31/2024	\$ 204,345,058.13	44.52%	3,616	\$ 72,489,725.10	35%	22%	108
8/31/2024	\$ 200,748,170.27	43.74%	3,842	\$ 70,494,791.17	35%	21%	109
9/30/2024	\$ 195,700,083.86	43.51%	3,419	\$ 69,818,199.35	35%	21%	111
10/31/2024	\$ 198,428,339.61	43.23%	3,276	\$ 68,059,979.32	34%	21%	112
11/30/2024	\$ 196,991,784.78	42.92%	3,205	\$ 66,620,825.79	34%	21%	114

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	\$ 82,054,031.19		4,029 \$ 13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06		5,658 \$ 69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65		6,031 \$ 86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78		6,993 \$ 104,890,032.79	5,719
7/31/2021	\$ 137,445,038.15		7,441 \$ 116,595,829.18	6,389
8/31/2021	\$ 144,197,091.07		7,733 \$ 123,617,459.25	6,799
9/30/2021	\$ 146,565,366.30		7,977 \$ 127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37		1,637 \$ 3,386,421.19	139
11/30/2021	\$ 52,659,118.92		2,546 \$ 13,623,211.35	619
12/31/2021	\$ 42,167,900.67		2,024 \$ 6,870,129.77	307
1/31/2022	\$ 54,946,540.83		2,579 \$ 12,158,753.93	505
2/28/2022	\$ 72,162,406.40		3,417 \$ 13,513,828.77	594
3/31/2022	\$ 65,331,890.12		3,081 \$ 10,433,297.18	466
4/30/2022	\$ 44,341,399.88		2,158 \$ 7,541,689.20	321
5/31/2022	\$ 41,596,134.85		2,019 \$ 8,364,247.27	319
6/30/2022	\$ 42,624,513.50		2,175 \$ 9,029,165.25	399
7/31/2022	\$ 36,631,164.14		1,901 \$ 5,930,300.16	262
8/31/2022	\$ 46,470,090.72		2,414 \$ 18,544,514.23	1,069
9/30/2022	\$ 43,163,790.08		2,171 \$ 16,790,540.82	892
10/31/2022	\$ 43,163,116.15		2,215 \$ 19,643,231.14	1,062
11/30/2022	\$ 33,649,977.60		1,647 \$ 7,821,613.39	349
12/31/2022	\$ 31,337,889.83		1,507 \$ 5,680,264.29	263
1/31/2023	\$ 30,072,969.73		1,509 \$ 5,086,565.38	230
2/28/2023	\$ 38,583,377.51		1,935 \$ 6,078,857.20	257
3/31/2023	\$ 38,529,568.00		1,886 \$ 6,092,890.55	278
4/30/2023	\$ 35,823,228.83		1,833 \$ 8,795,550.11	432
5/31/2023	\$ 31,691,080.14		1,687 \$ 6,021,869.70	307
6/30/2023	\$ 32,970,190.33		1,587 \$ 5,540,463.51	286
7/31/2023	\$ 30,093,595.47		1,487 \$ 572,011.87	30
8/31/2023	\$ 28,602,660.67		1,410 \$ 647,112.17	36
9/30/2023	\$ 26,778,864.37		1,377 \$ 526,358.05	25
10/31/2023	\$ 27,029,928.10		1,384 \$ 838,039.81	46
11/30/2023	\$ 28,248,979.46		1,473 \$ 658,465.17	44
12/31/2023	\$ 27,756,642.19		1,453 \$ 13,176.05	2
1/31/2024	\$ 30,267,942.80		1,528 \$ 354,219.14	33
2/29/2024	\$ 36,109,012.83		1,795 \$ 404,007.12	28
3/31/2024	\$ 34,717,928.90		1,671 \$ 138,297.70	11
4/30/2024	\$ 27,120,838.35		1,237 \$ 455,095.57	22
5/31/2024	\$ 27,008,296.19		1,191 \$ 51,928.55	4
6/30/2024	\$ 25,939,348.56		1,220 \$ 922,046.34	72
7/31/2024	\$ 29,340,270.39		1,432 \$ 3,974,131.52	213
8/31/2024	\$ 28,797,535.32		1,353 \$ 2,193,804.85	127
9/30/2024	\$ 30,441,112.02		1,346 \$ 3,289,106.26	186
10/31/2024	\$ 28,061,562.35		1,241 \$ 2,301,094.15	121
11/30/2024	\$ 28,153,016.29		1,213 \$ 1,759,386.42	117

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 1,435,825.53	\$ 10,882.37	\$ 1,446,707.90
Interest Losses	\$ 176,857.21	\$ 1,379.88	\$ 178,237.09
Total Claim Write-offs	\$ 1,612,682.74	\$ 12,262.25	\$ 1,624,944.99

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000
3/25/2027	2/25/2028	235,100,000
3/25/2028	2/25/2029	203,900,000
3/25/2029	2/25/2030	173,000,000
3/25/2030	2/25/2031	144,800,000

The Principal Acceleration Trigger table does not start until 3/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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