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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	11/30/2023	Activity	12/31/2023
i. Portfolio Principal Balance	\$ 310,177,582.38	\$ (8,741,297.95)	\$ 301,436,284.43
ii. Interest Expected to be Capitalized	\$ 5,341,100.68		\$ 5,316,512.96
iii. Pool Balance (i + ii)	\$ 315,518,683.06		\$ 306,752,797.39
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 328,569,554.50		\$ 319,746,690.57
v. Other Accrued Interest	\$ 24,588,579.31		\$ 23,984,378.59
vi. Accrued Interest for IBR PFH (informational only)	\$ 15,969,267.78		\$ 16,378,318.62
vii. Weighted Average Coupon (WAC)	6.471%		6.469%
viii. Weighted Average Remaining Months to Maturity (WARM)	207		210
ix. Number of Loans	49,340		48,123
x. Number of Borrowers	20,013		19,526
xi. Average Borrower Indebtedness	\$ 15,498.80		\$ 15,437.69
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	100.82%		100.92%
Adjusted Pool Balance	\$ 328,569,554.50		\$ 319,746,690.57
Bonds Outstanding after Distribution	\$ 325,886,294.58		\$ 316,817,561.46
Total Parity Ratio (Total Assets/Total Liabilities)	110.00%		109.79%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	104.64%		104.86%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	114.14%		113.97%
Informational purposes only:			
Cash in Transit at month end	\$ 521,197.32		\$ 2,092,223.40
Outstanding Debt Adjusted for Cash in Transit	\$ 325,365,097.26		\$ 314,725,338.06
Pool Balance to Original Pool Balance	59.74%		58.08%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	100.98%		101.60%

B. Notes	CUSIP	Spread	Coupon Rate	12/26/2023	%	Interest Due	1/25/2024	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 76,656,810.22	23.52%	\$ 125,844.93	\$ 74,442,764.05	23.50%
ii. Class A-1B Notes	606072LG9	0.70%	6.17043%	\$ 237,329,484.36	72.83%	\$ 1,220,354.14	\$ 230,474,797.41	72.75%
iii. Class B Notes	606072LH7	1.50%	6.97043%	\$ 11,900,000.00	3.65%	\$ 69,123.43	\$ 11,900,000.00	3.76%
iv. Total Notes				\$ 325,886,294.58	100.00%	\$ 1,415,322.50	\$ 316,817,561.46	100.00%

SOFRA Rate Notes:		Collection Period:			Record Date	1/24/2024
SOFRA Rate for Accrual Period	5.470430%	First Date in Collection Period	12/1/2023		Distribution Date	1/25/2024
First Date in Accrual Period	12/26/2023	Last Date in Collection Period	12/31/2023			
Last Date in Accrual Period	1/24/2024					
Days in Accrual Period	30					

C. Reserve Fund

	11/30/2023	12/31/2023
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 2,050,871.44	\$ 1,993,893.18
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 2,050,871.44	\$ 1,993,893.18

D. Other Fund Balances

	11/30/2023	12/31/2023
i. Collection Fund*	\$ 7,017,765.31	\$ 10,936,168.88
ii. Capitalized Interest Fund After Distribution Date	\$ 11,000,000.00	\$ 11,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 20,068,636.75	\$ 23,930,062.06
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,109,449.20
ii.	Principal Collections from Guarantor		5,153,068.78
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,143,733.59
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	9,406,251.57
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	9,329.90
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,266.95
iv.	Capitalized Interest		(675,550.47)
v.	Total Non-Cash Principal Activity	\$	(664,953.62)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	8,741,297.95
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	529,851.91
ii.	Interest Claims Received from Guarantors		557,338.92
iii.	Late Fees & Other		(41.77)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		391,606.20
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		1,388,504.20
ix.	Interest Benefit Payments		132,431.76
x.	Total Interest Collections	\$	2,999,691.22
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	142,693.51
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(883,575.26)
iv.	Capitalized Interest		675,550.47
v.	Total Non-Cash Interest Adjustments	\$	(65,331.28)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	41.77
ii.	Total Interest Additions	\$	41.77
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	2,934,401.71
I.	Defaults Paid this Month (Aii + Eii)	\$	5,710,407.70
J.	Cumulative Defaults Paid to Date	\$	56,002,660.82
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	11/30/2023	\$ 5,341,100.68
	Interest Capitalized into Principal During Collection Period (B-iv)		(675,550.47)
	Change in Interest Expected to be Capitalized		650,962.75
	Interest Expected to be Capitalized - Ending (III - A-i)	12/31/2023	\$ 5,316,512.96

V. Cash Receipts for the Time Period		12/01/23-12/31/23	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	6,262,517.98
ii.	Principal Received from Loans Consolidated		3,143,733.59
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	9,406,251.57
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,087,190.83
ii.	Interest Received from Loans Consolidated		391,606.20
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		1,520,935.96
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(41.77)
vii.	Total Interest Collections	\$	2,999,691.22
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	100,327.77
E.	Total Cash Receipts during Collection Period	\$	12,506,270.56

VI. Cash Payment Detail and Available Funds for the Time Period		12/01/23-12/31/23	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(8,279.39)
C.	Servicing Fees	\$	(210,345.79)
D.	Administration Fees	\$	(13,146.61)
E.	Interest Payments on Class A Notes	\$	(1,324,974.49)
F.	Interest Payments on Class B Notes	\$	(66,694.12)
G.	Transfer to Department Rebate Fund	\$	1,520,935.96
H.	Monthly Rebate Fees	\$	(133,058.33)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(5,289,410.25)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	11/30/2023	\$ 7,017,765.31
ii.	Principal Paid During Collection Period (J)		(5,289,410.25)
iii.	Interest Paid During Collection Period (E & F)		(1,391,668.61)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		12,405,942.79
v.	Deposits in Transit		(3,091,037.64)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		1,156,105.84
vii.	Total Investment Income Received for Month (V-D)		100,327.77
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		28,143.67
xii.	Funds Available for Distribution	\$	10,936,168.88

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 10,936,168.88	\$ 10,936,168.88
B.	Joint Sharing Agreement Payments	\$ 159,737.12	\$ 10,776,431.76
C.	Trustee Fees	\$ 2,715.72	\$ 10,773,716.04
D.	Servicing Fees	\$ 204,501.86	\$ 10,569,214.18
E.	Administration Fees	\$ 12,781.37	\$ 10,556,432.81
F.	Interest Payments on Class A Notes	\$ 1,346,199.07	\$ 9,210,233.74
G.	Interest Payments on Class B Notes	\$ 69,123.43	\$ 9,141,110.31
H.	Transfer to Department Rebate Fund	\$ -	\$ 9,141,110.31
I.	Monthly Rebate Fees	\$ 129,355.45	\$ 9,011,754.86
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (56,978.26)	\$ 9,068,733.12
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 9,068,733.12	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,415,322.50	\$ 125,844.93	\$ 1,220,354.14	\$ 69,123.43
ii. Monthly Interest Paid	\$ 1,415,322.50	\$ 125,844.93	\$ 1,220,354.14	\$ 69,123.43
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 9,068,733.12	\$ 2,214,046.17	\$ 6,854,686.95	\$ -
v. Total Distribution Amount	\$ 10,484,055.62	\$ 2,339,891.10	\$ 8,075,041.09	\$ 69,123.43

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 11/30/2023	\$ 325,886,294.58
ii. Adjusted Pool Balance as of 12/31/2023	\$ 319,746,690.57
iii. Less Specified Overcollateralization Amount	\$ 16,946,574.60
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 302,800,115.97
v. Excess	\$ 23,086,178.61
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 23,086,178.61
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 9,068,733.12
x. Principal Distribution Amount Shortfall	\$ 14,017,445.49
xi. Noteholders' Principal Distribution Amount	\$ 9,068,733.12
Total Principal Distribution Amount Paid	\$ 9,068,733.12

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 11/30/2023	\$ 2,050,871.44
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 2,050,871.44
iv. Required Reserve Fund Balance	\$ 1,993,893.18
v. Excess Reserve - Apply to Collection Fund	\$ 56,978.26
vi. Ending Reserve Fund Balance	\$ 1,993,893.18

E. Note Balances			
	12/26/2023	Paydown Factors	1/25/2024
Note Balance	\$ 325,886,294.58		\$ 316,817,561.46
Note Pool Factor	27.3854029059	0.7620784134	26.6233244924

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2023	12/31/2023	11/30/2023	12/31/2023	11/30/2023	12/31/2023	11/30/2023	12/31/2023	11/30/2023	12/31/2023
Interim:										
In School										
Subsidized Loans	6.849%	6.854%	15	17	142	146	\$ 66,847.00	\$ 70,899.01	0.02%	0.02%
Unsubsidized Loans	6.915%	6.883%	20	16	143	153	67,482.00	69,757.09	0.02%	0.02%
Grace										
Subsidized Loans	7.046%	7.046%	9	9	124	123	45,693.00	45,693.00	0.01%	0.02%
Unsubsidized Loans	0.000%	7.160%	0	5	0	125	-	5,430.00	0.00%	0.00%
Total Interim	6.924%	6.919%	44	47	138	142	\$ 180,022.00	\$ 191,779.10	0.06%	0.06%
Repayment										
Active										
0-30 Days Delinquent	6.343%	6.341%	33,209	33,617	201	205	\$ 205,551,658.94	\$ 207,602,170.21	66.27%	68.87%
31-60 Days Delinquent	6.725%	6.649%	1,496	1,371	209	210	10,274,785.03	8,199,537.17	3.31%	2.72%
61-90 Days Delinquent	6.530%	6.586%	1,044	801	204	214	7,431,743.65	5,999,524.77	2.40%	1.99%
91-120 Days Delinquent	6.721%	6.499%	714	679	198	201	4,234,668.84	4,750,241.64	1.37%	1.58%
121-150 Days Delinquent	6.974%	6.830%	989	533	216	186	6,636,062.61	2,970,314.08	2.14%	0.99%
151-180 Days Delinquent	6.811%	6.942%	836	729	200	216	5,024,717.26	5,014,760.51	1.62%	1.66%
181-210 Days Delinquent	7.242%	6.759%	557	621	238	203	3,706,058.22	3,959,673.51	1.19%	1.31%
211-240 Days Delinquent	7.053%	6.971%	445	475	193	196	2,771,902.32	2,666,444.75	0.89%	0.88%
241-270 Days Delinquent	6.921%	7.172%	262	383	164	189	1,767,586.02	2,474,646.72	0.57%	0.82%
271-300 Days Delinquent	7.250%	5.717%	2	14	182	190	0.10	76,594.83	0.00%	0.03%
>300 Days Delinquent	7.153%	7.171%	155	164	202	206	732,695.19	763,909.08	0.24%	0.25%
Deferment										
Subsidized Loans	6.586%	6.608%	1,471	1,389	190	193	6,190,522.31	5,747,595.05	2.00%	1.91%
Unsubsidized Loans	6.907%	6.919%	1,072	1,022	243	250	8,135,444.51	7,968,511.12	2.62%	2.64%
Forbearance										
Subsidized Loans	6.674%	6.779%	2,821	2,726	226	225	14,675,594.85	14,444,925.88	4.73%	4.79%
Unsubsidized Loans	6.537%	6.772%	2,190	2,153	250	258	20,071,781.74	19,646,813.29	6.47%	6.52%
Total Repayment	6.461%	6.464%	47,263	46,677	207	211	\$ 297,205,221.59	\$ 292,285,662.61	95.82%	96.96%
Claims In Process	6.700%	6.607%	2,033	1,399	208	203	\$ 12,792,338.79	\$ 8,958,842.72	4.12%	2.97%
Aged Claims Rejected										
Grand Total	6.471%	6.469%	49,340	48,123	207	210	\$ 310,177,582.38	\$ 301,436,284.43	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

12/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.442%	180	4,471	\$ 59,151,993.11	19.62%
Consolidation - Unsubsidized	5.711%	203	4,427	76,242,937.14	25.29%
Stafford Subsidized	7.151%	204	22,480	73,291,106.35	24.31%
Stafford Unsubsidized	7.083%	248	16,182	83,592,567.79	27.73%
PLUS Loans	8.353%	167	563	9,157,680.04	3.04%
Total	6.469%	210	48,123	\$ 301,436,284.43	100.00%
School Type					
4 Year College	6.359%	204	31,345	\$ 204,950,686.43	67.99%
Graduate	6.890%	268	15	220,148.13	0.07%
Proprietary, Tech, Vocational and Other	6.648%	222	8,554	58,130,336.26	19.28%
2 Year College	6.783%	228	8,209	38,135,113.61	12.65%
Total	6.469%	210	48,123	\$ 301,436,284.43	100.00%

XI. Collateral Tables as of 12/31/2023

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	86	\$ 1,265,897.42	0.42%
Armed Forces Americas	0	0.00%	
Armed Forces Africa	7	22,194.14	0.01%
Alaska	46	209,417.97	0.07%
Alabama	581	3,272,402.74	1.09%
Armed Forces Pacific	7	24,632.94	0.01%
Arkansas	5,041	26,149,530.68	8.67%
American Samoa	0	-	0.00%
Arizona	453	2,926,602.75	0.97%
California	1,875	14,091,945.39	4.67%
Colorado	388	2,576,518.03	0.85%
Connecticut	101	696,562.39	0.23%
District of Columbia	32	371,197.13	0.12%
Delaware	27	359,984.04	0.12%
Florida	1,017	7,327,219.17	2.43%
Georgia	914	6,259,837.10	2.08%
Guam	0	-	0.00%
Hawaii	33	356,533.96	0.12%
Iowa	195	1,688,236.05	0.56%
Idaho	65	536,469.94	0.18%
Illinois	2,208	11,943,215.53	3.96%
Indiana	239	1,713,178.64	0.57%
Kansas	834	6,205,786.29	2.06%
Kentucky	221	1,576,596.30	0.52%
Louisiana	314	1,631,586.40	0.54%
Massachusetts	152	1,226,911.78	0.41%
Maryland	215	2,087,223.14	0.69%
Maine	68	653,935.36	0.22%
Michigan	187	1,267,604.40	0.42%
Minnesota	371	2,679,822.96	0.89%
Missouri	19,804	126,529,384.18	41.98%
Mariana Islands	0	0.00%	
Mississippi	5,275	24,761,254.43	8.21%
Montana	37	322,041.86	0.11%
North Carolina	681	4,453,533.99	1.48%
North Dakota	28	93,527.95	0.03%
Nebraska	149	1,945,186.15	0.65%
New Hampshire	13	291,949.14	0.10%
New Jersey	92	997,118.99	0.33%
New Mexico	81	822,251.44	0.27%
Nevada	150	1,348,529.93	0.45%
New York	424	3,075,218.34	1.02%
Ohio	254	2,697,073.95	0.89%
Oklahoma	411	3,169,933.60	1.05%
Oregon	213	1,248,460.23	0.41%
Pennsylvania	220	1,716,771.27	0.57%
Puerto Rico	12	211,206.11	0.07%
Rhode Island	20	58,351.02	0.02%
South Carolina	192	1,371,490.02	0.45%
South Dakota	20	145,932.98	0.05%
Tennessee	775	4,666,683.10	1.55%
Texas	2,635	15,481,472.48	5.14%
Utah	77	440,194.62	0.15%
Virginia	323	2,430,913.73	0.81%
Virgin Islands	9	174,836.52	0.06%
Vermont	6	126,227.58	0.04%
Washington	336	2,121,982.78	0.70%
Wisconsin	174	1,224,466.08	0.41%
West Virginia	11	114,119.30	0.04%
Wyoming	24	275,130.02	0.09%
	48,123	\$ 301,436,284.43	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,161	5,031,637.08	1.67%
708 - CSLP	8	36,489.90	0.01%
712 - FGLP	13	82,128.83	0.03%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	618	2,790,010.59	0.93%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	506	3,455,217.67	1.15%
726 - MHEAA	2	22,387.58	0.01%
729 - MDHE	0	-	0.00%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,702	14,739,977.52	4.89%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	25	139,765.14	0.05%
741 - OSAC	3	19,744.15	0.01%
742 - PHEAA	1,797	30,744,395.37	10.20%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,866	12,628,612.22	4.19%
751 - ECMC	14	172,277.63	0.06%
753 - NELA	0	-	0.00%
755 - GLHEC	9,754	46,756,306.90	15.51%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,350	6,326,049.91	2.10%
951 - ECMC	28,304	178,491,283.94	59.21%
	48,123	\$ 301,436,284.43	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,203	\$ 2,406,420.01	0.80%
24 TO 35	1,726	3,100,104.55	1.03%
36 TO 47	1,703	4,508,443.72	1.50%
48 TO 59	1,591	4,906,237.23	1.63%
60 TO 71	1,772	6,503,891.48	2.16%
72 TO 83	1,670	7,448,435.63	2.47%
84 TO 95	1,685	7,987,944.96	2.65%
96 TO 107	1,726	9,735,752.34	3.23%
108 TO 119	1,975	11,157,281.41	3.70%
120 TO 131	2,226	14,538,163.62	4.82%
132 TO 143	2,488	18,598,698.49	6.17%
144 TO 155	2,409	17,465,815.96	5.79%
156 TO 167	2,441	17,884,930.35	5.93%
168 TO 179	2,684	18,637,669.97	6.18%
180 TO 191	2,311	17,760,866.24	5.89%
192 TO 203	1,735	13,990,285.43	4.64%
204 TO 215	1,312	11,865,447.14	3.94%
216 TO 227	1,143	10,965,428.58	3.64%
228 TO 239	1,015	9,647,687.77	3.20%
240 TO 251	897	7,049,082.90	2.34%
252 TO 263	915	6,780,301.23	2.25%
264 TO 275	757	6,223,796.73	2.06%
276 TO 287	752	5,571,351.49	1.85%
288 TO 299	651	5,648,655.99	1.87%
300 TO 311	850	7,633,862.32	2.53%
312 TO 323	658	5,316,199.52	1.76%
324 TO 335	540	3,598,134.82	1.19%
336 TO 347	512	4,417,942.40	1.47%
348 TO 360	452	3,618,704.89	1.20%
361 AND GREATER	4,324	36,488,847.26	12.10%
	48,123	\$ 301,436,284.43	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	60	\$ 317,862.37	0.11%	
REPAY YEAR 2	9	41,921.02	0.01%	
REPAY YEAR 3	9	82,592.04	0.03%	
REPAY YEAR 4	48,045	300,993,009.00	99.85%	
Total	48,123	\$ 301,436,284.43	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	172	\$ (4,321.73)	0.00%	
\$499.99 OR LESS	3,388	841,216.43	0.28%	
\$500.00 TO \$999.99	3,423	2,565,422.47	0.85%	
\$1000.00 TO \$1999.99	7,336	11,050,095.70	3.67%	
\$2000.00 TO \$2999.99	6,459	16,102,132.21	5.34%	
\$3000.00 TO \$3999.99	5,939	20,704,305.28	6.87%	
\$4000.00 TO \$5999.99	7,616	37,391,255.15	12.40%	
\$6000.00 TO \$7999.99	4,655	32,131,422.75	10.66%	
\$8000.00 TO \$9999.99	2,687	23,976,423.70	7.95%	
\$10000.00 TO \$14999.99	2,993	35,578,020.76	11.80%	
\$15000.00 TO \$19999.99	1,098	18,929,756.07	6.28%	
\$20000.00 TO \$24999.99	640	14,339,596.14	4.76%	
\$25000.00 TO \$29999.99	408	11,179,084.93	3.71%	
\$30000.00 TO \$34999.99	280	9,026,705.30	2.99%	
\$35000.00 TO \$39999.99	209	7,831,987.81	2.60%	
\$40000.00 TO \$44999.99	140	5,964,238.69	1.98%	
\$45000.00 TO \$49999.99	123	5,837,546.79	1.94%	
\$50000.00 TO \$54999.99	106	5,544,655.40	1.84%	
\$55000.00 TO \$59999.99	73	4,204,598.28	1.39%	
\$60000.00 TO \$64999.99	49	3,065,912.54	1.02%	
\$65000.00 TO \$69999.99	34	2,291,041.94	0.76%	
\$70000.00 TO \$74999.99	41	2,967,984.01	0.98%	
\$75000.00 TO \$79999.99	28	2,160,125.98	0.72%	
\$80000.00 TO \$84999.99	26	2,140,022.66	0.71%	
\$85000.00 TO \$89999.99	36	3,154,306.07	1.05%	
\$90000.00 AND GREATER	164	22,462,749.10	7.45%	
Total	48,123	\$ 301,436,284.43	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of Loans	Principal Balance	Percent by Principal	
Non-Rehab loans	45,653	\$ 281,086,088.85	93.25%	
Rehab loans	2,470	20,350,195.58	6.75%	
Total	48,123	\$ 301,436,284.43	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	5,316,512.96	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	16,378,318.62	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	3,383,630.51	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,111,363.58	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	40,954	\$ 255,601,794.65	84.79%
31 to 60	1,371	8,199,537.17	2.72%
61 to 90	801	5,999,524.77	1.99%
91 to 120	679	4,750,241.64	1.58%
121 and Greater	4,318	26,885,186.20	8.92%
Total	48,123	\$ 301,436,284.43	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	26	\$ 262,715.69	0.09%
2.00% TO 2.49%	0		0.00%
2.50% TO 2.99%	1,068	11,396,280.14	3.78%
3.00% TO 3.49%	971	10,544,750.01	3.50%
3.50% TO 3.99%	1,133	12,542,773.86	4.16%
4.00% TO 4.49%	621	10,038,887.71	3.33%
4.50% TO 4.99%	1,291	12,817,814.67	4.25%
5.00% TO 5.49%	630	9,433,082.09	3.13%
5.50% TO 5.99%	468	5,496,108.65	1.82%
6.00% TO 6.49%	712	8,480,689.93	2.81%
6.50% TO 6.99%	19,692	110,005,327.68	36.49%
7.00% TO 7.49%	2,221	21,416,950.02	7.10%
7.50% TO 7.99%	17,647	62,611,106.85	20.77%
8.00% TO 8.49%	1,065	14,848,534.50	4.93%
8.50% TO 8.99%	513	7,842,801.15	2.60%
9.00% OR GREATER	65	3,698,461.48	1.23%
Total	48,123	\$ 301,436,284.43	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	46,688	\$ 289,242,236.24	95.95%
91 DAY T-BILL INDEX	1,435	12,194,048.19	4.05%
Total	48,123	\$ 301,436,284.43	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,790	\$ 38,935,285.10	12.92%
PRE-APRIL 1, 2006	23,288	130,239,471.34	43.21%
PRE-OCTOBER 1, 1993	136	728,154.12	0.24%
PRE-OCTOBER 1, 2007	18,909	131,533,373.87	43.64%
Total	48,123	\$ 301,436,284.43	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	136	\$ 728,154.12	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	24,173	134,055,293.75	44.47%
JULY 1, 2006 - PRESENT	23,814	166,652,836.56	55.29%
Total	48,123	\$ 301,436,284.43	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	6.1704%
Notes	606072LH7	1.50%	6.9704300%

SOF Rate for Accrual Period	5.47043%
First Date in Accrual Period	12/26/23
Last Date in Accrual Period	1/24/24
Days in Accrual Period	30

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21	
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50	
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93	
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12	
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$ 12,955,380.51	
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07	
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29	
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03	
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60	
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$ 2,840,144.69	
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$ 4,112,774.78	
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$ 3,225,727.44	
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%	25.33%	\$ 4,276,910.09	
9/25/2023	\$ 343,932,524.50	9/30/2023	1.20%	24.36%	\$ 4,135,568.63	
10/25/2023	\$ 339,514,173.65	10/31/2023	1.91%	22.41%	\$ 6,495,023.94	
11/27/2023	\$ 332,927,492.97	11/30/2023	1.23%	17.71%	\$ 4,098,137.00	
12/26/2023	\$ 328,969,554.50	12/31/2023	2.77%	16.78%	\$ 9,112,207.04	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,548,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105
8/31/2023	\$ 330,782,438.65	62.63%	6,130	\$ 128,125,384.09	39%	23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260	\$ 128,066,569.11	39%	23%	106
10/31/2023	\$ 319,848,477.86	60.56%	6,302	\$ 128,543,060.57	40%	24%	107
11/30/2023	\$ 315,518,683.06	59.74%	6,411	\$ 131,168,779.27	42%	24%	108
12/31/2023	\$ 306,752,797.39	58.08%	6,401	\$ 129,390,799.43	42%	26%	108

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,667,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,738,344.92	1,977	\$ 7,677,023.55	377
7/31/2023	\$ 35,450,580.66	1,795	\$ 420,298.66	34
8/31/2023	\$ 33,457,241.95	1,684	\$ 638,291.67	37
9/30/2023	\$ 30,706,909.54	1,662	\$ 337,005.83	30
10/31/2023	\$ 32,049,099.95	1,720	\$ 827,869.94	54
11/30/2023	\$ 34,747,376.59	1,831	\$ 792,761.66	60
12/31/2023	\$ 34,091,739.17	1,767	\$ 19,775.76	3

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	846,489.95 \$	132,255.07 \$	978,745.02
Interest Losses	97,019.59 \$	19,035.32 \$	116,054.91
Total Claim Write-offs	\$ 943,509.55 \$	151,290.39 \$	1,094,799.93

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)	
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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