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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	6/30/2023	Activity	7/31/2023
i. Portfolio Principal Balance	\$ 334,243,735.79	\$ (3,748,356.07)	\$ 330,495,379.72
ii. Interest Expected to be Capitalized	\$ 5,151,848.33		\$ 5,228,032.32
iii. Pool Balance (i + ii)	\$ 339,395,584.12		\$ 335,723,412.04
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 352,601,655.42		\$ 348,905,614.22
v. Other Accrued Interest	\$ 24,418,924.75		\$ 24,496,934.93
vi. Accrued Interest for IBR PFH (informational only)	\$ 15,724,900.78		\$ 15,703,332.27
vii. Weighted Average Coupon (WAC)	5.526%		6.479%
viii. Weighted Average Remaining Months to Maturity (WARM)	193		197
ix. Number of Loans	53,486		52,778
x. Number of Borrowers	21,709		21,397
xi. Average Borrower Indebtedness	\$ 15,396.55		\$ 15,445.87
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	100.29%		100.85%
Adjusted Pool Balance	\$ 352,601,655.42		\$ 348,905,614.22
Bonds Outstanding after Distribution	\$ 351,586,074.39		\$ 345,966,416.18
Total Parity Ratio (Total Assets/Total Liabilities)	108.36%		108.68%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	103.80%		104.44%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	112.13%		112.52%
Informational purposes only:			
Cash in Transit at month end	\$ 817,767.54		\$ 828,276.19
Outstanding Debt Adjusted for Cash in Transit	\$ 350,768,306.85		\$ 345,138,139.99
Pool Balance to Original Pool Balance	64.26%		63.57%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	100.52%		101.09%

B. Notes

Notes	CUSIP	Spread	Coupon Rate	7/25/2023	%	Interest Due	8/25/2023	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 82,931,170.52	23.59%	\$ 136,145.34	\$ 81,559,183.65	23.57%
ii. Class A-1B Notes	606072LG9	0.70%	6.11247%	\$ 256,754,903.87	73.03%	\$ 1,351,433.50	\$ 252,507,232.53	72.99%
iii. Class B Notes	606072LH7	1.50%	6.91247%	\$ 11,900,000.00	3.38%	\$ 70,833.62	\$ 11,900,000.00	3.44%
iv. Total Notes				\$ 351,586,074.39	100.00%	\$ 1,558,412.46	\$ 345,966,416.18	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	5.412470%	Collection Period:		Record Date	8/24/2023
First Date in Accrual Period	7/25/2023	First Date in Collection Period	7/1/2023	Distribution Date	8/25/2023
Last Date in Accrual Period	8/24/2023	Last Date in Collection Period	7/31/2023		
Days in Accrual Period	31				

C. Reserve Fund

	6/30/2023	7/31/2023
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 2,206,071.30	\$ 2,182,202.18
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 2,206,071.30	\$ 2,182,202.18

D. Other Fund Balances

	6/30/2023	7/31/2023
i. Collection Fund*	\$ 5,829,392.57	\$ 5,364,958.39
ii. Capitalized Interest Fund After Distribution Date	\$ 11,000,000.00	\$ 11,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 19,035,463.87	\$ 18,547,160.57
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,205,755.71
ii.	Principal Collections from Guarantor		1,448,963.94
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,831,730.23
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	4,486,449.88
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,267.85
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,076.58
iv.	Capitalized Interest		(740,438.24)
v.	Total Non-Cash Principal Activity	\$	(738,093.81)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,748,356.07
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	551,704.99
ii.	Interest Claims Received from Guarantors		89,909.42
iii.	Late Fees & Other		(27.82)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		157,564.54
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	799,151.13
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	34,199.85
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,587,984.70)
iv.	Capitalized Interest		740,438.24
v.	Total Non-Cash Interest Adjustments	\$	(1,813,346.61)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	27.82
ii.	Total Interest Additions	\$	27.82
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(1,014,167.66)
I.	Defaults Paid this Month (Aii + Eii)	\$	1,538,873.36
J.	Cumulative Defaults Paid to Date	\$	42,652,335.00
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2023	\$ 5,151,848.33
	Interest Capitalized into Principal During Collection Period (B-iv)		(740,438.24)
	Change in Interest Expected to be Capitalized		816,822.23
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2023	\$ 5,228,032.32

V. Cash Receipts for the Time Period		07/01/23-07/31/23	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,654,719.65
ii.	Principal Received from Loans Consolidated		1,831,730.23
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,486,449.88
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	641,614.41
ii.	Interest Received from Loans Consolidated		157,564.54
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(27.82)
vii.	Total Interest Collections	\$	799,151.13
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	86,902.43
E.	Total Cash Receipts during Collection Period	\$	5,372,503.44

VI. Cash Payment Detail and Available Funds for the Time Period		07/01/23-07/31/23	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(226,263.72)
D.	Administration Fees	\$	(14,141.48)
E.	Interest Payments on Class A Notes	\$	(1,362,224.92)
F.	Interest Payments on Class B Notes	\$	(63,751.76)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(143,044.69)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(4,045,665.38)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	6/30/2023	\$ 5,829,392.57
ii.	Principal Paid During Collection Period (J)		(4,045,665.38)
iii.	Interest Paid During Collection Period (E & F)		(1,425,976.68)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,285,601.01
v.	Deposits in Transit		(10,508.65)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(383,449.89)
vii.	Total Investment Income Received for Month (V-D)		86,902.43
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		28,662.98
xii.	Funds Available for Distribution	\$	5,364,958.39

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,364,958.39	\$ 5,364,958.39
B.	Joint Sharing Agreement Payments	\$ 6,515.16	\$ 5,358,443.23
C.	Trustee Fees	\$ 5,859.77	\$ 5,352,583.46
D.	Servicing Fees	\$ 223,815.61	\$ 5,128,767.85
E.	Administration Fees	\$ 13,988.48	\$ 5,114,779.37
F.	Interest Payments on Class A Notes	\$ 1,487,578.84	\$ 3,627,200.53
G.	Interest Payments on Class B Notes	\$ 70,833.62	\$ 3,556,366.91
H.	Transfer to Department Rebate Fund	\$ (2,180,735.06)	\$ 5,737,101.97
I.	Monthly Rebate Fees	\$ 141,312.88	\$ 5,595,789.09
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (23,869.12)	\$ 5,619,658.21
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 5,619,658.21	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,558,412.46	\$ 136,145.34	\$ 1,351,433.50	\$ 70,833.62
ii. Monthly Interest Paid	\$ 1,558,412.46	\$ 136,145.34	\$ 1,351,433.50	\$ 70,833.62
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 5,619,658.21	\$ 1,371,986.87	\$ 4,247,671.34	\$ -
v. Total Distribution Amount	\$ 7,178,070.67	\$ 1,508,132.21	\$ 5,599,104.84	\$ 70,833.62

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 6/30/2023	\$ 351,586,074.39
ii. Adjusted Pool Balance as of 7/31/2023	\$ 348,905,614.22
iii. Less Specified Overcollateralization Amount	\$ 18,491,997.55
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 330,413,616.67
v. Excess	\$ 21,172,457.72
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 21,172,457.72
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 5,619,658.21
x. Principal Distribution Amount Shortfall	\$ 15,552,799.51
xi. Noteholders' Principal Distribution Amount	\$ 5,619,658.21
Total Principal Distribution Amount Paid	\$ 5,619,658.21

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 6/30/2023	\$ 2,206,071.30
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 2,206,071.30
iv. Required Reserve Fund Balance	\$ 2,182,202.18
v. Excess Reserve - Apply to Collection Fund	\$ 23,869.12
vi. Ending Reserve Fund Balance	\$ 2,182,202.18

E. Note Balances			
	7/25/2023	Paydown Factors	8/25/2023
Note Balance	\$ 351,586,074.39		\$ 345,966,416.18
Note Pool Factor	29.5450482681	0.4722401857	29.0728080824

JX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2023	7/31/2023	6/30/2023	7/31/2023	6/30/2023	7/31/2023	6/30/2023	7/31/2023	6/30/2023	7/31/2023	
Interim:											
In School											
Subsidized Loans	5.713%	6.957%	20	22	146	145	\$ 79,358.00	\$ 105,525.00	0.02%	0.03%	
Unsubsidized Loans	5.464%	6.934%	18	16	149	146	63,982.00	58,032.00	0.02%	0.02%	
Grace											
Subsidized Loans	3.854%	6.508%	4	4	124	123	33,182.00	7,015.00	0.01%	0.00%	
Unsubsidized Loans	6.800%	6.800%	2	2	124	123	3,500.00	9,450.00	0.00%	0.00%	
Total Interim	5.303%	6.924%	44	44	143	143	\$ 180,022.00	\$ 180,022.00	0.05%	0.05%	
Repayment											
Active											
0-30 Days Delinquent	5.457%	6.327%	37,353	36,119	187	190	\$ 228,613,750.56	\$ 221,976,253.76	68.40%	67.16%	
31-60 Days Delinquent	5.601%	6.937%	1,928	2,477	204	198	14,419,365.19	15,168,713.26	4.31%	4.59%	
61-90 Days Delinquent	5.758%	6.859%	1,125	1,191	188	203	6,993,375.84	8,088,557.57	2.09%	2.45%	
91-120 Days Delinquent	5.786%	6.658%	658	894	190	192	3,981,974.81	6,229,905.15	1.19%	1.89%	
121-150 Days Delinquent	5.511%	6.880%	593	548	195	192	4,136,071.14	3,283,890.02	1.24%	0.99%	
151-180 Days Delinquent	5.591%	6.662%	507	513	186	189	2,942,869.57	3,547,921.54	0.86%	1.07%	
181-210 Days Delinquent	5.933%	6.624%	340	414	207	177	2,198,626.04	2,178,311.51	0.66%	0.66%	
211-240 Days Delinquent	5.765%	7.018%	1,121	290	201	207	7,098,798.59	1,993,284.11	2.12%	0.60%	
241-270 Days Delinquent	5.607%	6.964%	364	972	194	205	2,064,934.28	5,970,055.95	0.62%	1.81%	
271-300 Days Delinquent	5.046%	6.831%	5	2	111	89	1,163.11	9,345.11	0.00%	0.00%	
>300 Days Delinquent	5.273%	7.165%	121	130	192	196	597,446.52	650,149.47	0.18%	0.20%	
Deferment											
Subsidized Loans	5.176%	6.588%	1,529	1,548	176	178	6,332,802.62	6,494,289.95	1.89%	1.97%	
Unsubsidized Loans	5.764%	6.862%	1,124	1,142	232	236	8,829,368.06	9,234,254.55	2.64%	2.79%	
Forbearance											
Subsidized Loans	5.461%	6.682%	2,938	2,701	203	216	15,097,293.47	14,781,073.69	4.52%	4.47%	
Unsubsidized Loans	5.955%	6.785%	2,314	2,158	237	245	21,641,051.45	20,669,506.97	6.47%	6.25%	
Total Repayment	5.524%	6.472%	52,020	51,099	193	197	\$ 324,948,891.25	\$ 320,275,512.61	97.22%	96.91%	
Claims In Process	5.587%	6.710%	1,422	1,635	189	187	\$ 9,114,822.54	\$ 10,039,845.11	2.73%	3.04%	
Aged Claims Rejected											
Grand Total	5.526%	6.479%	53,486	52,778	193	197	\$ 334,243,735.79	\$ 330,495,379.72	100.00%	100.00%	

JX. Portfolio Characteristics by School and Program as of 7/31/2023

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	6/30/2023	7/31/2023		6/30/2023	7/31/2023	6/30/2023	7/31/2023	
Consolidation - Subsidized	5.471%		178	4,879	\$ 65,652,459.77		19.86%	
Consolidation - Unsubsidized	5.728%		201	4,792	82,939,759.10		25.10%	
Stafford Subsidized	7.149%		181	24,635	80,040,442.54		24.22%	
Stafford Unsubsidized	7.084%		222	17,830	91,683,730.94		27.74%	
PLUS Loans	8.388%		169	642	10,178,987.37		3.08%	
Total	6.479%		197	52,778	\$ 330,495,379.72		100.00%	
School Type								
4 Year College	6.375%		191	34,324	\$ 225,225,341.15		68.15%	
Graduate	6.875%		283	15	220,884.47		0.07%	
Proprietary, Tech, Vocational and Other	6.637%		207	9,325	63,569,941.17		19.23%	
2 Year College	6.798%		209	9,114	41,479,112.93		12.55%	
Total	6.479%		197	52,778	\$ 330,495,379.72		100.00%	

XI. Collateral Tables as of 7/31/2023

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	91	\$ 1,114,445.57	0.34%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	7	23,980.17	0.01%
Alaska	51	235,891.21	0.07%
Alabama	638	3,627,941.59	1.10%
Armed Forces Pacific	7	25,126.06	0.01%
Arkansas	5,441	27,902,873.72	8.44%
American Samoa	0	-	0.00%
Arizona	496	3,113,466.99	0.94%
California	1,991	14,786,052.50	4.47%
Colorado	422	3,100,464.69	0.94%
Connecticut	110	719,903.91	0.22%
District of Columbia	34	440,039.08	0.13%
Delaware	28	366,356.64	0.11%
Florida	1,059	7,427,472.83	2.25%
Georgia	986	6,603,121.93	2.00%
Guam	0	-	0.00%
Hawaii	39	402,056.26	0.12%
Iowa	196	1,850,376.12	0.56%
Idaho	69	544,438.28	0.16%
Illinois	2,453	13,455,653.45	4.07%
Indiana	270	1,784,998.57	0.54%
Kansas	930	6,466,797.60	1.96%
Kentucky	235	1,667,552.69	0.50%
Louisiana	362	1,818,727.73	0.55%
Massachusetts	154	1,210,668.52	0.37%
Maryland	229	2,223,654.58	0.67%
Maine	64	628,402.12	0.19%
Michigan	200	1,371,522.99	0.41%
Minnesota	399	2,808,754.54	0.85%
Missouri	22,108	142,766,538.84	43.20%
Mariana Islands	0	-	0.00%
Mississippi	5,727	26,716,650.97	8.08%
Montana	40	341,131.80	0.10%
North Carolina	731	4,803,189.83	1.45%
North Dakota	30	99,741.15	0.03%
Nebraska	164	2,043,682.47	0.62%
New Hampshire	14	298,434.48	0.09%
New Jersey	100	1,347,512.46	0.41%
New Mexico	91	852,385.02	0.26%
Nevada	155	1,383,519.42	0.42%
New York	474	3,498,006.48	1.06%
Ohio	292	2,849,168.20	0.86%
Oklahoma	438	3,483,196.98	1.05%
Oregon	248	1,417,929.63	0.43%
Pennsylvania	241	2,130,670.23	0.64%
Puerto Rico	12	211,545.30	0.06%
Rhode Island	19	55,662.42	0.02%
South Carolina	192	1,378,297.52	0.42%
South Dakota	19	141,174.41	0.04%
Tennessee	852	4,901,005.86	1.48%
Texas	2,847	16,861,620.72	5.10%
Utah	81	449,868.60	0.14%
Virginia	361	2,595,506.33	0.79%
Virgin Islands	10	176,645.67	0.05%
Vermont	7	144,255.06	0.04%
Washington	366	2,205,767.31	0.67%
Wisconsin	161	1,216,158.56	0.37%
West Virginia	10	112,610.13	0.03%
Wyoming	27	292,763.53	0.09%
	52,778	\$ 330,495,379.72	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,235	5,314,388.08	1.61%
708 - CSLP	9	37,516.22	0.01%
712 - FGLP	13	82,128.83	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	671	3,115,949.78	0.94%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	522	3,560,145.12	1.08%
726 - MHEAA	2	23,175.38	0.01%
729 - MDHE	0	-	0.00%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,942	15,725,049.06	4.76%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	27	143,225.47	0.04%
741 - OSAC	3	19,744.15	0.01%
742 - PHEAA	1,920	33,194,205.88	10.04%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAAC	0	-	0.00%
748 - TGSLC	2,044	13,457,576.13	4.07%
751 - ECMC	17	246,954.88	0.07%
753 - NELA	0	-	0.00%
755 - GLHEC	10,528	51,011,089.96	15.43%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,586	7,455,758.12	2.26%
951 - ECMC	31,259	197,108,472.66	59.64%
	52,778	\$ 330,495,379.72	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,497	\$ 2,753,703.56	0.83%
24 TO 35	1,973	3,432,822.03	1.04%
36 TO 47	1,871	4,904,410.88	1.48%
48 TO 59	1,883	5,836,095.01	1.77%
60 TO 71	1,941	6,810,615.03	2.06%
72 TO 83	1,944	8,301,854.34	2.51%
84 TO 95	2,015	9,695,893.91	2.93%
96 TO 107	2,063	11,381,001.80	3.44%
108 TO 119	2,251	13,311,731.25	4.03%
120 TO 131	2,734	16,516,261.81	5.00%
132 TO 143	3,084	21,629,902.15	6.54%
144 TO 155	3,025	20,254,595.57	6.13%
156 TO 167	3,613	24,075,108.80	7.28%
168 TO 179	3,808	26,054,806.63	7.88%
180 TO 191	3,007	21,103,475.84	6.39%
192 TO 203	2,056	16,015,724.07	4.85%
204 TO 215	1,373	13,984,007.86	4.23%
216 TO 227	1,275	12,752,884.93	3.86%
228 TO 239	1,005	9,846,911.87	2.98%
240 TO 251	880	8,208,461.42	2.48%
252 TO 263	843	6,586,276.68	1.99%
264 TO 275	679	6,382,984.26	1.93%
276 TO 287	559	5,050,036.97	1.53%
288 TO 299	490	4,979,466.82	1.51%
300 TO 311	574	6,165,748.72	1.87%
312 TO 323	498	4,363,673.81	1.32%
324 TO 335	403	3,746,274.58	1.13%
336 TO 347	369	4,108,677.21	1.24%
348 TO 360	362	3,618,932.36	1.10%
361 AND GREATER	2,703	28,623,039.55	8.66%
	52,778	\$ 330,495,379.72	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	70	\$ 376,689.27	0.11%	
REPAY YEAR 2	13	99,351.06	0.03%	
REPAY YEAR 3	35	158,856.19	0.05%	
REPAY YEAR 4	52,660	329,860,483.20	99.81%	
Total	52,778	\$ 330,495,379.72	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	45	\$ (1,640.24)	0.00%	
\$499.99 OR LESS	3,600	934,806.47	0.28%	
\$500.00 TO \$999.99	3,852	2,896,331.00	0.87%	
\$1000.00 TO \$1999.99	8,184	12,323,370.10	3.73%	
\$2000.00 TO \$2999.99	6,997	17,438,987.07	5.28%	
\$3000.00 TO \$3999.99	6,680	23,230,736.53	7.03%	
\$4000.00 TO \$5999.99	8,324	40,872,339.26	12.37%	
\$6000.00 TO \$7999.99	5,088	35,123,533.23	10.63%	
\$8000.00 TO \$9999.99	2,988	26,694,126.22	8.08%	
\$10000.00 TO \$14999.99	3,208	38,163,170.53	11.55%	
\$15000.00 TO \$19999.99	1,208	20,829,974.70	6.30%	
\$20000.00 TO \$24999.99	724	16,208,688.89	4.90%	
\$25000.00 TO \$29999.99	440	12,039,669.43	3.64%	
\$30000.00 TO \$34999.99	313	10,091,785.07	3.05%	
\$35000.00 TO \$39999.99	228	8,544,409.21	2.59%	
\$40000.00 TO \$44999.99	157	6,670,913.04	2.02%	
\$45000.00 TO \$49999.99	143	6,797,654.80	2.06%	
\$50000.00 TO \$54999.99	99	5,185,365.25	1.57%	
\$55000.00 TO \$59999.99	77	4,423,261.68	1.34%	
\$60000.00 TO \$64999.99	55	3,433,383.82	1.04%	
\$65000.00 TO \$69999.99	45	3,027,397.80	0.92%	
\$70000.00 TO \$74999.99	43	3,113,666.03	0.94%	
\$75000.00 TO \$79999.99	32	2,469,967.45	0.75%	
\$80000.00 TO \$84999.99	36	3,133,393.00	0.95%	
\$85000.00 TO \$89999.99	34	2,979,649.28	0.90%	
\$90000.00 AND GREATER	176	23,880,440.10	7.23%	
Total	52,778	\$ 330,495,379.72	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of Loans	Principal Balance	Percent by Principal	
Non-Rehab loans	50,012	\$ 307,953,177.39	93.18%	
Rehab loans	2,766	22,542,202.33	6.82%	
Total	52,778	\$ 330,495,379.72	100.00%	

Accrued Interest Breakout				
Borrower Accrued Interest - To be Capitalized	\$		5,228,032.32	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$		15,703,332.27	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$		3,662,759.31	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$		5,088,401.62	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	43,712	\$ 273,335,400.92	82.70%	
31 to 60	2,477	15,168,713.26	4.59%	
61 to 90	1,191	8,088,557.57	2.45%	
91 to 120	894	6,229,905.15	1.89%	
121 and Greater	4,504	27,672,802.82	8.37%	
Total	52,778	\$ 330,495,379.72	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	31	\$ 165,729.63	0.05%	
2.00% TO 2.49%	0		0.00%	
2.50% TO 2.99%	1,136	12,228,746.68	3.70%	
3.00% TO 3.49%	1,058	11,115,645.83	3.36%	
3.50% TO 3.99%	1,275	13,979,565.98	4.23%	
4.00% TO 4.49%	670	11,285,148.48	3.41%	
4.50% TO 4.99%	1,411	13,827,182.26	4.18%	
5.00% TO 5.49%	672	10,255,154.62	3.10%	
5.50% TO 5.99%	507	6,143,388.76	1.86%	
6.00% TO 6.49%	783	9,253,788.34	2.80%	
6.50% TO 6.99%	21,634	120,079,568.11	36.33%	
7.00% TO 7.49%	2,428	23,963,719.26	7.25%	
7.50% TO 7.99%	19,346	69,270,795.33	20.98%	
8.00% TO 8.49%	1,178	16,292,452.05	4.93%	
8.50% TO 8.99%	581	8,850,254.31	2.68%	
9.00% OR GREATER	68	3,784,240.08	1.15%	
Total	52,778	\$ 330,495,379.72	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	51,183	\$ 316,692,310.20	95.82%	
91 DAY T-BILL INDEX	1,595	13,803,069.52	4.18%	
Total	52,778	\$ 330,495,379.72	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	6,427	\$ 43,425,078.56	13.14%	
PRE-APRIL 1, 2006	25,534	142,879,778.93	43.23%	
PRE-OCTOBER 1, 1993	143	771,778.51	0.23%	
PRE-OCTOBER 1, 2007	20,674	143,418,743.72	43.40%	
Total	52,778	\$ 330,495,379.72	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	143	\$ 771,778.51	0.23%	
OCTOBER 1, 1993 - JUNE 30, 2006	26,492	147,017,117.82	44.48%	
JULY 1, 2006 - PRESENT	26,143	182,706,483.39	55.28%	
Total	52,778	\$ 330,495,379.72	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	6.1125%
Notes	606072LH7	1.50%	6.9124700%

LIBOR Rate for Accrual Period	5.41247%
First Date in Accrual Period	7/25/23
Last Date in Accrual Period	8/24/23
Days in Accrual Period	31

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21	
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50	
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93	
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12	
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.86%	\$ 12,955,380.51	
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07	
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29	
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03	
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60	
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$ 2,840,144.69	
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$ 4,112,774.78	
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$ 3,225,727.44	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 468,642,673.78	88.64%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,062,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,667,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,738,344.92	1,977	\$ 7,677,023.55	377
7/31/2023	\$ 35,450,580.66	1,795	\$ 420,298.66	34

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	665,077.33 \$	32,504.43 \$	697,581.76
Interest Losses	74,695.26 \$	3,091.23 \$	77,786.49
Total Claim Write-offs	\$ 739,772.59	\$ 35,595.66	775,368.25

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	315,000,000	
5/25/2027	276,000,000	
5/25/2028	239,000,000	
5/25/2029	202,000,000	
5/25/2030	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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