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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		3/31/2023		Activity		4/30/2023	
i. Portfolio Principal Balance		\$	345,582,963.89	\$	(4,100,803.88)	\$	341,482,160.01
ii. Interest Expected to be Capitalized			5,947,433.72				5,633,824.03
iii. Pool Balance (i + ii)			351,530,397.61				347,115,984.04
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			364,815,345.19				360,372,237.94
v. Other Accrued Interest		\$	24,450,293.07			\$	24,723,896.84
vi. Acrued Interest for IBR PFH (informational only)		\$	16,186,735.11			\$	16,231,767.91
vii. Weighted Average Coupon (WAC)			5.523%				5.522%
viii. Weighted Average Remaining Months to Maturity (WARM)			190				192
ix. Number of Loans			55,784				54,909
x. Number of Borrowers			22,690				22,321
xi. Average Borrower Indebtedness		\$	15,230.63			\$	15,298.69
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)			100.11%				99.91%
xiii. Adjusted Pool Balance		\$	364,815,345.19			\$	360,372,237.94
xiv. Bonds Outstanding after Distribution		\$	364,405,235.90			\$	360,692,879.53
xv. Total Parity Ratio (Total Assets/Total Liabilities)			107.71%				107.93%
xvi. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)			103.49%				103.32%
xvii. Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)			111.29%				111.60%
Informational purposes only:							
Cash in Transit at month end		\$	574,704.47			\$	666,656.02
Outstanding Debt Adjusted for Cash in Transit		\$	363,830,531.43			\$	360,026,223.51
Pool Balance to Original Pool Balance			66.56%				65.72%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)			100.27%				100.10%

B. Notes		CUSIP	Spread	Coupon Rate	4/25/2023	%	Interest Due	5/25/2023	%	
i. Class A-1A Notes		606072LF1	n/a	1.97000%	\$	86,060,848.62	23.62%	\$	141,283.23	
ii. Class A-1B Notes		606072LG9	0.70%	5.72043%	\$	266,444,387.28	73.12%	\$	1,270,147.06	
iii. Class B Notes		606072LH7	1.50%	6.52043%	\$	11,900,000.00	3.27%	\$	64,660.93	
iv. Total Notes						\$ 364,405,235.90	100.00%	\$ 1,476,091.22	\$ 360,692,879.53	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	
LIBOR Rate for Accrual Period	5.020430%	First Date in Collection Period	4/1/2023	Distribution Date	5/24/2023
First Date in Accrual Period	4/25/2023	Last Date in Collection Period	4/30/2023		
Last Date in Accrual Period	5/24/2023				
Days in Accrual Period	30				

C. Reserve Fund		3/31/2023		4/30/2023	
i. Required Reserve Fund Balance			0.65%		0.65%
ii. Specified Reserve Fund Balance		\$	2,284,947.58	\$	2,256,253.90
iii. Reserve Fund Floor Balance		\$	527,958.00	\$	527,958.00
iv. Reserve Fund Balance after Distribution Date		\$	2,284,947.58	\$	2,256,253.90

D. Other Fund Balances		3/31/2023		4/30/2023	
i. Collection Fund*		\$	8,032,028.51	\$	5,553,846.17
ii. Capitalized Interest Fund After Distribution Date		\$	11,000,000.00	\$	11,000,000.00
iii. Department Rebate Fund		\$	-	\$	-
iv. Cost of Issuance Fund		\$	-	\$	-
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)					

Total Fund Balances		\$	21,316,976.09	\$	18,810,100.07
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A.	Student Loan Principal Collection Activity			
i.	Regular Principal Collections	\$	1,228,362.43	
ii.	Principal Collections from Guarantor		2,002,798.35	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		1,539,332.82	
vi.	Other System Adjustments		-	
vii.	Total Principal Collections	\$	4,770,493.60	
B.	Student Loan Non-Cash Principal Activity			
i.	Principal Realized Losses - Claim Write-Offs	\$	2,807.01	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		1,552.44	
iv.	Capitalized Interest		(674,049.17)	
v.	Total Non-Cash Principal Activity	\$	(669,689.72)	
C.	Student Loan Principal Additions			
i.	New Loan Additions	\$	-	
ii.	Total Principal Additions	\$	-	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	4,100,803.88	
E.	Student Loan Interest Activity			
i.	Regular Interest Collections	\$	532,373.74	
ii.	Interest Claims Received from Guarantors		97,105.29	
iii.	Late Fees & Other		(0.29)	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		134,715.87	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		-	
ix.	Interest Benefit Payments		-	
x.	Total Interest Collections	\$	764,194.61	
F.	Student Loan Non-Cash Interest Activity			
i.	Interest Losses - Claim Write-offs	\$	47,986.33	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(2,212,043.42)	
iv.	Capitalized Interest		674,049.17	
v.	Total Non-Cash Interest Adjustments	\$	(1,490,007.92)	
G.	Student Loan Interest Additions			
i.	New Loan Additions	\$	0.29	
ii.	Total Interest Additions	\$	0.29	
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(725,813.02)	
I.	Defaults Paid this Month (Aii + Eii)	\$	2,099,903.64	
J.	Cumulative Defaults Paid to Date	\$	37,218,523.53	
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2023	\$	5,947,433.72
	Interest Capitalized into Principal During Collection Period (B-iv)			(674,049.17)
	Change in Interest Expected to be Capitalized			360,439.48
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2023	\$	5,633,824.03

V. Cash Receipts for the Time Period		04/1/23-04/30/23	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,231,160.78
ii.	Principal Received from Loans Consolidated		1,539,332.82
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,770,493.60
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	629,479.03
ii.	Interest Received from Loans Consolidated		134,715.87
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(0.29)
vii.	Total Interest Collections	\$	764,194.61
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	107,915.17
E.	Total Cash Receipts during Collection Period	\$	5,642,603.38

VI. Cash Payment Detail and Available Funds for the Time Period		04/1/23-04/30/23	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(234,353.60)
D.	Administration Fees	\$	(114,647.10)
E.	Interest Payments on Class A Notes	\$	(1,354,741.32)
F.	Interest Payments on Class B Notes	\$	(60,826.65)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(147,868.28)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(6,152,777.53)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	3/31/2023	\$ 8,032,028.51
ii.	Principal Paid During Collection Period (J)		(6,152,777.53)
iii.	Interest Paid During Collection Period (E & F)		(1,415,567.97)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,534,688.21
v.	Deposits in Transit		(91,845.19)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(496,868.98)
vii.	Total Investment Income Received for Month (V-D)		107,915.17
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		36,273.95
xii.	Funds Available for Distribution	\$	5,563,846.17

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,553,846.17	\$ 5,553,846.17
B.	Joint Sharing Agreement Payments	\$ -	\$ 5,553,846.17
C.	Trustee Fees	\$ 6,073.42	\$ 5,547,772.75
D.	Servicing Fees	\$ 227,654.77	\$ 5,320,117.98
E.	Administration Fees	\$ 14,228.42	\$ 5,305,889.56
F.	Interest Payments on Class A Notes	\$ 1,411,430.29	\$ 3,894,459.27
G.	Interest Payments on Class B Notes	\$ 64,660.93	\$ 3,829,798.34
H.	Transfer to Department Rebate Fund	\$ -	\$ 3,829,798.34
I.	Monthly Rebate Fees	\$ 146,135.65	\$ 3,683,662.69
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (28,693.68)	\$ 3,712,356.37
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 3,712,356.37	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,476,091.22	\$ 141,283.23	\$ 1,270,147.06	\$ 64,660.93
ii. Monthly Interest Paid	\$ 1,476,091.22	\$ 141,283.23	\$ 1,270,147.06	\$ 64,660.93
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 3,712,356.37	\$ 906,337.00	\$ 2,806,019.37	\$ -
v. Total Distribution Amount	\$ 5,188,447.59	\$ 1,047,620.23	\$ 4,076,166.43	\$ 64,660.93

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 3/31/2023	\$ 364,405,235.90
ii. Adjusted Pool Balance as of 4/30/2023	\$ 360,372,237.94
iii. Less Specified Overcollateralization Amount	\$ 19,099,728.61
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 341,272,509.33
v. Excess	\$ 23,132,726.57
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 23,132,726.57
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 3,712,356.37
x. Principal Distribution Amount Shortfall	\$ 19,420,370.20
xi. Noteholders' Principal Distribution Amount	\$ 3,712,356.37
Total Principal Distribution Amount Paid	\$ 3,712,356.37

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 3/31/2023	\$ 2,284,947.58
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 2,284,947.58
iv. Required Reserve Fund Balance	\$ 2,256,253.90
v. Excess Reserve - Apply to Collection Fund	\$ 28,693.68
vi. Ending Reserve Fund Balance	\$ 2,256,253.90

E. Note Balances			
	4/25/2023	Paydown Factors	5/25/2023
Note Balance	\$ 364,405,235.90		\$ 360,692,879.53
Note Pool Factor	30.6222887311	0.3119627202	30.3103260109

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	3/31/2023	4/30/2023	3/31/2023	4/30/2023	3/31/2023	4/30/2023	3/31/2023	4/30/2023	3/31/2023	4/30/2023	
Interim:											
In School											
Subsidized Loans	5.165%	5.165%	24	24	139	138	\$ 112,540.00	\$ 112,540.00	0.03%	0.03%	
Unsubsidized Loans	5.534%	5.534%	20	20	146	145	67,482.00	67,482.00	0.02%	0.02%	
Grace											
Subsidized Loans	4.880%	4.880%	2	2	122	121	16,500.00	16,500.00	0.00%	0.00%	
Unsubsidized Loans	6.800%	6.800%	4	4	122	121	46,121.00	46,121.00	0.01%	0.01%	
Total Interim	5.559%	5.559%	50	50	137	136	\$ 242,643.00	\$ 242,643.00	0.07%	0.07%	
Repayment											
Active											
0-30 Days Delinquent	5.473%	5.478%	36,870	37,799	185	186	\$ 225,463,318.18	\$ 232,988,510.99	65.24%	68.23%	
31-60 Days Delinquent	5.574%	5.736%	1,984	1,530	186	194	12,379,186.03	9,791,794.47	3.58%	2.87%	
61-90 Days Delinquent	5.567%	5.641%	1,248	1,002	189	192	8,149,089.17	6,827,451.92	2.36%	2.00%	
91-120 Days Delinquent	5.619%	5.515%	874	797	199	191	5,468,505.17	4,984,737.63	1.58%	1.46%	
121-150 Days Delinquent	5.635%	5.688%	1,821	563	195	199	11,889,206.27	3,704,091.14	3.38%	1.08%	
151-180 Days Delinquent	5.635%	5.730%	566	1,458	179	196	3,519,154.04	9,046,027.19	1.02%	2.65%	
181-210 Days Delinquent	5.480%	5.563%	532	422	175	185	3,366,606.85	2,325,286.53	0.97%	0.68%	
211-240 Days Delinquent	5.728%	5.667%	355	391	185	185	1,967,737.38	2,314,309.70	0.57%	0.68%	
241-270 Days Delinquent	5.780%	5.719%	248	301	189	191	1,688,420.29	1,827,393.79	0.49%	0.54%	
271-300 Days Delinquent	0.000%	5.785%	0	7	0	167	-	17,865.66	0.00%	0.01%	
>300 Days Delinquent	5.254%	5.246%	118	119	177	190	592,158.42	602,985.15	0.17%	0.18%	
Deferment											
Subsidized Loans	5.260%	5.238%	1,692	1,669	175	173	7,041,664.45	7,078,819.33	2.04%	2.07%	
Unsubsidized Loans	5.773%	5.488%	1,267	1,238	235	234	9,611,848.45	8,830,300.28	2.78%	2.59%	
Forbearance											
Subsidized Loans	5.468%	5.439%	3,650	3,451	196	199	18,681,695.15	17,649,903.72	5.41%	5.17%	
Unsubsidized Loans	5.804%	5.812%	2,894	2,747	222	230	25,014,361.06	24,195,438.91	7.24%	7.09%	
Total Repayment	5.520%	5.519%	54,119	53,494	190	192	\$ 334,632,950.91	\$ 332,184,916.41	96.83%	97.28%	
Claims In Process	5.597%	5.615%	1,615	1,365	191	191	10,707,369.98	9,054,600.60	3.10%	2.65%	
Aged Claims Rejected											
Grand Total	5.523%	5.522%	55,784	54,909	190	192	\$ 345,582,963.89	\$ 341,482,160.01	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 4/30/2023

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	5.413%		177	5,064	\$ 67,964,437.27		19.90%	
Consolidation - Unsubsidized	5.672%		199	4,978	85,895,500.54		25.10%	
Stafford Subsidized	5.258%		173	25,617	82,770,980.02		24.24%	
Stafford Unsubsidized	5.434%		214	18,571	94,614,196.83		27.71%	
PLUS Loans	7.896%		164	679	10,437,045.35		3.06%	
Total	5.522%		192	54,909	\$ 341,482,160.01		100.00%	
School Type								
4 Year College	5.489%		187	35,711	232,315,109.10		68.03%	
Graduate	8.835%		277	15	213,874.99		0.06%	
Proprietary, Tech, Vocational and Other	5.615%		202	9,711	66,116,725.04		19.36%	
2 Year College	5.547%		202	9,472	42,836,450.88		12.54%	
Total	5.522%		192	54,909	\$ 341,482,160.01		100.00%	

XI. Collateral Tables as of 4/30/2023

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	90	\$ 1,113,513.67	0.33%
Armed Forces Americas	0	0.00%	
Armed Forces Africa	7	24,563.03	0.01%
Alaska	56	244,588.07	0.07%
Alabama	665	3,801,247.87	1.11%
Armed Forces Pacific	14	56,186.65	0.02%
Arkansas	5,589	28,815,104.69	8.44%
American Samoa	0	-	0.00%
Arizona	542	3,296,525.70	0.97%
California	2,036	15,212,689.68	4.45%
Colorado	451	3,405,199.60	1.00%
Connecticut	118	730,510.37	0.21%
District of Columbia	34	441,313.11	0.13%
Delaware	26	362,493.92	0.11%
Florida	1,115	7,889,367.64	2.31%
Georgia	1,042	7,313,864.22	2.14%
Guam	8	11,310.92	0.00%
Hawaii	40	403,518.22	0.12%
Iowa	180	1,738,656.63	0.51%
Idaho	66	535,452.40	0.16%
Illinois	2,541	13,786,816.78	4.04%
Indiana	288	1,912,051.14	0.56%
Kansas	957	6,494,033.24	1.90%
Kentucky	256	1,660,611.66	0.49%
Louisiana	378	1,914,118.05	0.56%
Massachusetts	157	1,226,589.14	0.36%
Maryland	246	2,232,821.27	0.65%
Maine	67	692,448.55	0.20%
Michigan	209	1,411,958.40	0.41%
Minnesota	426	2,962,262.49	0.87%
Missouri	22,990	146,681,955.40	42.95%
Mariana Islands	0	0.00%	
Mississippi	5,967	27,563,826.16	8.07%
Montana	44	353,406.09	0.10%
North Carolina	766	5,013,911.61	1.47%
North Dakota	33	120,063.03	0.04%
Nebraska	182	2,114,675.46	0.62%
New Hampshire	15	302,839.12	0.09%
New Jersey	112	1,417,670.00	0.42%
New Mexico	90	850,105.33	0.25%
Nevada	171	1,440,165.36	0.42%
New York	503	3,563,746.36	1.04%
Ohio	310	3,019,069.56	0.88%
Oklahoma	438	3,447,566.63	1.01%
Oregon	246	1,433,491.14	0.42%
Pennsylvania	252	2,401,187.71	0.70%
Puerto Rico	12	213,097.62	0.06%
Rhode Island	21	59,825.36	0.02%
South Carolina	192	1,427,083.74	0.42%
South Dakota	20	142,826.40	0.04%
Tennessee	891	5,176,454.98	1.52%
Texas	2,976	17,596,619.30	5.15%
Utah	87	472,681.04	0.14%
Virginia	368	2,637,518.95	0.77%
Virgin Islands	10	176,858.84	0.05%
Vermont	9	149,006.86	0.04%
Washington	374	2,231,811.01	0.65%
Wisconsin	181	1,351,386.77	0.40%
West Virginia	10	112,728.84	0.03%
Wyoming	35	320,762.23	0.09%
	54,909	\$ 341,482,160.01	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,288	5,479,181.68	1.60%
708 - CSLP	10	38,296.26	0.01%
712 - FGLP	17	82,796.74	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	697	3,219,478.70	0.94%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	543	3,589,879.21	1.05%
726 - MHEAA	2	23,509.50	0.01%
729 - MDHE	0	-	0.00%
730 - MGSPL	0	-	0.00%
731 - NSLP	3,098	16,607,085.70	4.86%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPL	27	145,528.50	0.04%
741 - OSAC	3	19,240.63	0.01%
742 - PHEAA	1,980	33,959,138.95	9.94%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	2,141	14,134,350.09	4.14%
751 - ECMC	19	295,749.73	0.09%
753 - NELA	0	-	0.00%
755 - GLHEC	10,948	52,746,391.12	15.45%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,619	7,510,083.33	2.20%
951 - ECMC	32,517	203,631,449.87	59.63%
	54,909	\$ 341,482,160.01	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,782	\$ 2,950,959.49	0.86%
24 TO 35	2,026	3,589,397.23	1.05%
36 TO 47	2,061	5,164,898.21	1.51%
48 TO 59	1,934	6,330,058.48	1.85%
60 TO 71	2,072	7,257,409.06	2.13%
72 TO 83	2,002	8,627,386.92	2.53%
84 TO 95	2,089	9,942,290.31	2.91%
96 TO 107	2,206	11,844,565.95	3.47%
108 TO 119	2,409	13,511,816.53	3.96%
120 TO 131	3,132	17,767,898.44	5.20%
132 TO 143	3,358	23,317,450.59	6.83%
144 TO 155	3,706	24,654,985.21	7.22%
156 TO 167	4,111	26,634,960.71	7.80%
168 TO 179	3,810	26,688,432.86	7.82%
180 TO 191	3,009	21,801,891.24	6.38%
192 TO 203	1,945	15,623,371.59	4.58%
204 TO 215	1,445	14,950,067.23	4.38%
216 TO 227	1,224	12,578,797.24	3.68%
228 TO 239	1,028	10,351,230.25	3.03%
240 TO 251	890	7,630,941.84	2.23%
252 TO 263	822	7,304,841.83	2.14%
264 TO 275	668	5,813,906.46	1.70%
276 TO 287	546	5,238,277.61	1.53%
288 TO 299	443	4,616,358.58	1.35%
300 TO 311	532	6,560,809.91	1.92%
312 TO 323	440	4,303,399.71	1.26%
324 TO 335	348	3,232,054.75	0.95%
336 TO 347	372	4,475,935.42	1.31%
348 TO 360	324	4,008,866.51	1.17%
361 AND GREATER	2,175	24,708,899.85	7.24%
	54,909	\$ 341,482,160.01	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	80	\$ 386,223.31	0.11%	
REPAY YEAR 2	12	108,206.40	0.03%	
REPAY YEAR 3	41	186,550.67	0.05%	
REPAY YEAR 4	54,776	340,801,179.63	99.80%	
Total	54,909	\$ 341,482,160.01	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal Balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	60	\$ (1,129.76)	0.00%	
\$499.99 OR LESS	3,750	988,695.47	0.29%	
\$500.00 TO \$999.99	4,031	3,020,893.92	0.88%	
\$1000.00 TO \$1999.99	8,543	12,851,097.78	3.76%	
\$2000.00 TO \$2999.99	7,316	18,224,096.77	5.34%	
\$3000.00 TO \$3999.99	6,957	24,181,825.92	7.08%	
\$4000.00 TO \$5999.99	8,629	42,282,536.88	12.38%	
\$6000.00 TO \$7999.99	5,271	36,331,408.06	10.64%	
\$8000.00 TO \$9999.99	3,119	27,879,724.74	8.16%	
\$10000.00 TO \$14999.99	3,301	39,289,829.51	11.51%	
\$15000.00 TO \$19999.99	1,233	21,287,807.99	6.23%	
\$20000.00 TO \$24999.99	760	17,008,734.05	4.98%	
\$25000.00 TO \$29999.99	458	12,528,236.56	3.67%	
\$30000.00 TO \$34999.99	322	10,391,935.98	3.04%	
\$35000.00 TO \$39999.99	232	8,699,994.11	2.55%	
\$40000.00 TO \$44999.99	171	7,252,664.90	2.12%	
\$45000.00 TO \$49999.99	145	6,880,924.26	2.02%	
\$50000.00 TO \$54999.99	107	5,610,934.68	1.64%	
\$55000.00 TO \$59999.99	75	4,311,892.65	1.26%	
\$60000.00 TO \$64999.99	55	3,436,199.58	1.01%	
\$65000.00 TO \$69999.99	46	3,104,968.26	0.91%	
\$70000.00 TO \$74999.99	41	2,971,691.99	0.87%	
\$75000.00 TO \$79999.99	37	2,859,217.12	0.84%	
\$80000.00 TO \$84999.99	37	3,054,141.98	0.89%	
\$85000.00 TO \$89999.99	33	2,895,788.04	0.85%	
\$90000.00 AND GREATER	180	24,138,048.57	7.07%	
Total	54,909	\$ 341,482,160.01	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of Loans	Principal Balance	Percent by Principal	
Non-Rehab loans	52,063	\$ 318,450,682.46	93.26%	
Rehab loans	2,846	23,031,477.55	6.74%	
Total	54,909	\$ 341,482,160.01	100.00%	

Accrued Interest Breakout				
Borrower Accrued Interest - To be Capitalized	\$	5,633,824.03		
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	16,231,767.91		
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	4,120,811.01		
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,339,146.13		

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	46,954	\$ 290,985,616.23	85.21%
31 to 60	1,530	9,791,794.47	2.87%
61 to 90	1,002	6,827,451.92	2.00%
91 to 120	797	4,984,737.63	1.46%
121 and Greater	4,626	28,892,559.76	8.46%
Total	54,909	\$ 341,482,160.01	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	566	\$ 1,153,891.23	0.34%
2.00% TO 2.49%	13	48,369.82	0.01%
2.50% TO 2.99%	2,457	17,024,321.99	4.99%
3.00% TO 3.49%	20,791	75,568,563.64	22.13%
3.50% TO 3.99%	1,507	15,418,678.65	4.52%
4.00% TO 4.49%	1,535	16,987,584.57	4.97%
4.50% TO 4.99%	1,007	13,575,008.33	3.98%
5.00% TO 5.49%	692	10,585,862.19	3.10%
5.50% TO 5.99%	465	6,506,760.30	1.91%
6.00% TO 6.49%	753	9,357,086.53	2.74%
6.50% TO 6.99%	22,553	123,980,002.78	36.31%
7.00% TO 7.49%	1,315	20,355,953.97	5.96%
7.50% TO 7.99%	296	7,496,196.60	2.20%
8.00% TO 8.49%	502	11,797,847.29	3.45%
8.50% TO 8.99%	386	7,763,900.84	2.27%
9.00% OR GREATER	71	3,862,131.28	1.13%
Total	54,909	\$ 341,482,160.01	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	53,263	\$ 327,087,373.85	95.78%
91 DAY T-BILL INDEX	1,646	14,394,786.16	4.22%
Total	54,909	\$ 341,482,160.01	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,719	\$ 45,002,208.07	13.18%
PRE-APRIL 1, 2006	26,513	147,435,486.43	43.18%
PRE-OCTOBER 1, 1993	145	774,719.94	0.23%
PRE-OCTOBER 1, 2007	21,532	148,269,745.57	43.42%
Total	54,909	\$ 341,482,160.01	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	145	\$ 774,719.94	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	27,514	151,853,052.61	44.47%
JULY 1, 2006 - PRESENT	27,250	188,854,387.46	55.30%
Total	54,909	\$ 341,482,160.01	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	5.7204%
Notes	606072LH7	1.50%	6.5204300%

LIBOR Rate for Accrual Period	5.02043%
First Date in Accrual Period	4/25/23
Last Date in Accrual Period	5/24/23
Days in Accrual Period	30

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84	
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72	
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55	
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60	
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56	
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21	
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37	
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,084.80	
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 6,352,293.71	
4/25/2022	\$ 476,823,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60	
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94	
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86	
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61	
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21	
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50	
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93	
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12	
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$ 12,955,380.51	
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07	
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29	
3/31/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03	
4/30/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	93
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	92
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,630	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,228,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,761.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	544,490.86 \$	47,942.61 \$	592,433.47
Interest Losses	62,971.70 \$	3,896.65 \$	66,868.35
Total Claim Write-offs	\$ 607,462.56	\$ 51,839.26	659,301.82

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000
5/25/2027	4/25/2028	276,000,000
5/25/2028	4/25/2029	239,000,000
5/25/2029	4/25/2030	202,000,000
5/25/2030	4/25/2031	169,000,000

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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