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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	8/31/2022	Activity	9/30/2022
i. Portfolio Principal Balance	\$ 163,413,800.11	\$ (3,838,634.77)	\$ 159,575,165.34
ii. Interest Expected to be Capitalized	2,340,169.87		2,281,095.36
iii. Pool Balance (i + ii)	\$ 165,753,969.98		\$ 161,856,260.70
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 172,831,370.78		\$ 168,908,326.39
v. Other Accrued Interest	\$ 8,986,930.67		\$ 9,012,126.59
Accrued Interest for IBR PFH (informational only)	\$ 5,861,181.39		\$ 5,721,474.15
vi. Weighted Average Coupon (WAC)	5.627%		5.581%
vii. Weighted Average Remaining Months to Maturity (WARM)	176		176
viii. Number of Loans	24,137		23,514
ix. Number of Borrowers	12,596		12,262
x. Average Borrower Indebtedness	\$ 12,973.47		\$ 13,013.80
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	101.79%		101.79%
Adjusted Pool Balance	\$ 172,831,370.78		\$ 168,908,326.39
Bonds Outstanding after Distribution	\$ 169,785,389.84		\$ 165,935,485.92
Total Parity Ratio (Total Assets/Total Liabilities)	107.35%		107.48%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	104.57%		104.63%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	110.20%		110.41%
Informational purposes only:			
Cash in Transit at month end	\$ 318,124.50		\$ 364,128.49
Outstanding Debt Adjusted for Cash in Transit	\$ 169,467,265.34		\$ 165,571,357.43
Pool Balance to Original Pool Balance	82.07%		80.14%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	101.99%		102.02%

B. Notes	CUSIP	Spread	Coupon Rate	9/26/2022	%	Interest Due	10/25/2022	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 12,846,014.76	7.57%	\$ 16,913.92	\$ 12,546,799.43	7.56%
ii. Class A-1B Notes	606072LK0	0.57%	3.65400%	\$ 152,439,375.08	89.78%	\$ 448,705.30	\$ 148,888,686.49	89.73%
iii. Class B Notes	606072LL8	1.15%	4.23400%	\$ 4,500,000.00	2.65%	\$ 15,348.25	\$ 4,500,000.00	2.71%
iv. Total Notes				\$ 169,785,389.84	100.00%	\$ 480,967.47	\$ 165,935,485.92	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	10/24/2022
LIBOR Rate for Accrual Period	3.084000%	First Date in Collection Period	9/1/2022	Distribution Date	10/25/2022
First Date in Accrual Period	9/26/2022	Last Date in Collection Period	9/30/2022		
Last Date in Accrual Period	10/24/2022				
Days in Accrual Period	29				

C. Reserve Fund

	8/31/2022	9/30/2022
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 1,077,400.80	\$ 1,052,065.69
iii. Reserve Fund Floor Balance	\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,077,400.80	\$ 1,052,065.69

D. Other Fund Balances

	8/31/2022	9/30/2022
i. Collection Fund*	\$ 5,013,041.28	\$ 4,515,535.42
ii. Capitalized Interest Fund After Distribution Date	\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund	\$ 13,845.81	\$ 13,845.81
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 12,104,287.89	\$ 11,581,446.92
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	523,101.94
ii.	Principal Collections from Guarantor		1,132,856.20
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,370,212.29
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	4,026,170.43
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,814.75
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		425.78
iv.	Capitalized Interest		(189,776.19)
v.	Total Non-Cash Principal Activity	\$	(187,535.66)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,838,634.77
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	266,812.39
ii.	Interest Claims Received from Guarantors		84,483.89
iii.	Late Fees & Other		(0.16)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		162,717.04
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	514,013.16
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	26,606.19
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(649,025.98)
iv.	Capitalized Interest		189,776.19
v.	Total Non-Cash Interest Adjustments	\$	(432,643.60)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	0.16
ii.	Total Interest Additions	\$	0.16
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	81,369.72
I.	Defaults Paid this Month (Aii + Eii)	\$	1,217,340.09
J.	Cumulative Defaults Paid to Date	\$	4,537,782.38
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2022	\$ 2,340,169.87
	Interest Capitalized into Principal During Collection Period (B-iv)		(189,776.19)
	Change in Interest Expected to be Capitalized		130,701.68
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2022	\$ 2,281,095.36

V. Cash Receipts for the Time Period		09/01/2022-09/30/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,655,958.14
ii.	Principal Received from Loans Consolidated		2,370,212.29
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,026,170.43
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	351,296.28
ii.	Interest Received from Loans Consolidated		162,717.04
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(0.16)
vii.	Total Interest Collections	\$	514,013.16
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	21,350.61
E.	Total Cash Receipts during Collection Period	\$	4,561,534.20

VI. Cash Payment Detail and Available Funds for the Time Period		09/01/2022-09/30/2022	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(4,351.79)
C.	Servicing Fees	\$	(110,502.65)
D.	Administration Fees	\$	(106,906.42)
E.	Interest Payments on Class A Notes	\$	(436,305.24)
F.	Interest Payments on Class B Notes	\$	(14,374.84)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(79,821.75)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(4,286,306.66)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	8/31/2022	\$ 5,013,041.28
ii.	Principal Paid During Collection Period (J)		(4,286,306.66)
iii.	Interest Paid During Collection Period (E & F)		(450,680.08)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,540,183.59
v.	Deposits in Transit		(45,998.78)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(301,582.61)
vii.	Total Investment Income Received for Month (V-D)		21,350.61
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		25,528.07
xii.	Funds Available for Distribution		\$ 4,515,535.42

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,515,535.42	\$ 4,515,535.42
B.	Joint Sharing Agreement Payments	\$ -	\$ 4,515,535.42
C.	Trustee Fees	\$ 1,414.88	\$ 4,514,120.54
D.	Servicing Fees	\$ 107,904.17	\$ 4,406,216.37
E.	Administration Fees	\$ 6,744.01	\$ 4,399,472.36
F.	Interest Payments on Class A Notes	\$ 465,619.22	\$ 3,933,853.14
G.	Interest Payments on Class B Notes	\$ 15,348.25	\$ 3,918,504.89
H.	Transfer to Department Rebate Fund	\$ 15,827.89	\$ 3,902,677.00
I.	Monthly Rebate Fees	\$ 78,108.19	\$ 3,824,568.81
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (25,335.11)	\$ 3,849,903.92
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 3,849,903.92	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 480,967.47	\$ 16,913.92	\$ 448,705.30	\$ 15,348.25
ii. Monthly Interest Paid	\$ 480,967.47	\$ 16,913.92	\$ 448,705.30	\$ 15,348.25
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 3,849,903.92	\$ 299,215.33	\$ 3,550,688.59	\$ -
v. Total Distribution Amount	\$ 4,330,871.39	\$ 316,129.25	\$ 3,999,393.89	\$ 15,348.25

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 8/31/2022	\$ 169,785,389.84
ii. Adjusted Pool Balance as of 9/30/2022	\$ 168,908,326.39
iii. Less Specified Overcollateralization Amount	\$ 9,289,957.95
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 159,618,368.44
v. Excess	\$ 10,167,021.40
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 10,167,021.40
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 3,849,903.92
x. Principal Distribution Amount Shortfall	\$ 6,317,117.48
xi. Noteholders' Principal Distribution Amount	\$ 3,849,903.92
Total Principal Distribution Amount Paid	\$ 3,849,903.92

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 8/31/2022	\$ 1,077,400.80
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,077,400.80
iv. Required Reserve Fund Balance	\$ 1,052,065.69
v. Excess Reserve - Apply to Collection Fund	\$ 25,335.11
vi. Ending Reserve Fund Balance	\$ 1,052,065.69

E. Note Balances			
	9/26/2022	Paydown Factors	10/25/2022
Note Balance	\$ 169,785,389.84		\$ 165,935,485.92
Note Pool Factor	37.7300866311	0.8555342044	36.8745524267

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	8/31/2022	9/30/2022	8/31/2022	9/30/2022	8/31/2022	9/30/2022	8/31/2022	9/30/2022	8/31/2022	9/30/2022
Interim:										
In School										
Subsidized Loans	3.902%	4.184%	16	16	160	150	\$ 61,256.00	\$ 63,879.00	0.04%	0.04%
Unsubsidized Loans	3.461%	3.540%	16	20	148	142	63,501.00	85,976.00	0.04%	0.05%
Grace										
Subsidized Loans	3.453%	2.840%	8	8	123	123	33,897.12	31,274.12	0.02%	0.02%
Unsubsidized Loans	3.153%	2.840%	11	7	123	122	66,467.93	43,992.93	0.04%	0.03%
Total Interim	3.489%	3.489%	51	51	143	138	\$ 225,122.05	\$ 225,122.05	0.14%	0.14%
Repayment										
Active										
0-30 Days Delinquent	5.273%	5.282%	16,508	16,275	171	172	\$ 108,211,402.88	\$ 107,017,997.95	66.22%	67.06%
31-60 Days Delinquent	5.645%	5.641%	547	798	174	180	4,000,887.19	6,459,733.05	2.45%	4.05%
61-90 Days Delinquent	5.287%	5.693%	489	346	167	172	2,997,800.04	2,532,390.27	1.83%	1.59%
91-120 Days Delinquent	5.489%	5.363%	368	354	161	162	2,463,057.66	2,072,258.00	1.51%	1.30%
121-150 Days Delinquent	6.007%	5.344%	227	208	208	154	2,223,137.65	1,972,974.25	1.36%	1.24%
151-180 Days Delinquent	5.352%	5.913%	185	205	142	211	1,072,370.48	2,006,867.53	0.66%	1.26%
181-210 Days Delinquent	5.889%	5.149%	133	156	165	142	1,067,426.99	946,087.48	0.65%	0.59%
211-240 Days Delinquent	5.745%	6.235%	109	99	183	174	805,838.04	869,684.41	0.49%	0.54%
241-270 Days Delinquent	6.430%	5.522%	71	102	181	185	611,041.74	797,360.24	0.37%	0.50%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.297%	5.492%	32	39	162	142	323,252.61	170,361.34	0.20%	0.11%
Deferment										
Subsidized Loans	4.862%	4.909%	604	596	172	179	2,916,923.73	2,977,766.15	1.78%	1.87%
Unsubsidized Loans	5.176%	5.171%	512	520	201	210	3,970,800.56	4,044,824.96	2.43%	2.53%
Forbearance										
Subsidized Loans	5.158%	5.173%	1,467	1,266	180	174	8,935,539.30	7,494,160.86	5.47%	4.70%
Unsubsidized Loans	5.705%	5.588%	1,404	1,251	207	198	13,929,795.88	12,092,715.78	8.52%	7.58%
Total Repayment	5.331%	5.329%	22,656	22,307	176	176	\$ 153,529,274.75	\$ 151,455,182.27	93.95%	94.91%
Claims In Process	10.382%	10.468%	1,430	1,156	176	177	\$ 9,659,403.31	\$ 7,894,861.02	5.91%	4.95%
Aged Claims Rejected										
Grand Total	5.627%	5.581%	24,137	23,514	176	176	\$ 163,413,800.11	\$ 159,575,165.34	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 9/30/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.593%	174	2,672	\$ 27,903,882.92	17.49%
Consolidation - Unsubsidized	5.778%	186	3,791	55,160,796.62	34.57%
Stafford Subsidized	4.658%	154	9,198	32,800,606.73	20.55%
Stafford Unsubsidized	4.726%	181	7,472	38,832,111.14	24.33%
PLUS Loans	8.203%	153	381	4,877,767.93	3.06%
Total	5.581%	176	23,514	\$ 159,575,165.34	100.00%
School Type					
4 Year College	5.333%	171	15,858	\$ 111,222,477.62	69.70%
Graduate	5.716%	133	4	54,006.02	0.03%
Proprietary, Tech, Vocational and Other	5.246%	184	3,951	29,248,783.34	18.33%
2 Year College	5.469%	188	3,701	19,049,898.36	11.94%
Total	5.581%	176	23,514	\$ 159,575,165.34	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	40	\$ 363,050.17	0.23%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	10,193.92	0.01%	
Alaska	13	51,927.59	0.03%	
Alabama	208	1,109,694.71	0.70%	
Armed Forces Pacific	5	33,334.76	0.02%	
Arkansas	1,431	9,066,555.40	5.68%	
American Samoa	0	-	0.00%	
Arizona	211	1,937,054.89	1.21%	
California	1,064	7,349,877.40	4.61%	
Colorado	211	1,226,447.70	0.77%	
Connecticut	50	467,005.12	0.29%	
District of Columbia	20	231,871.27	0.15%	
Delaware	8	88,665.63	0.06%	
Florida	435	3,259,510.87	2.04%	
Georgia	484	3,965,374.13	2.48%	
Guam	0	-	0.00%	
Hawaii	24	165,690.60	0.10%	
Iowa	92	766,767.07	0.48%	
Idaho	27	278,452.28	0.17%	
Illinois	910	6,647,649.25	4.17%	
Indiana	105	885,349.67	0.55%	
Kansas	563	3,752,632.62	2.35%	
Kentucky	85	907,111.24	0.57%	
Louisiana	102	555,743.92	0.35%	
Massachusetts	97	1,171,737.23	0.73%	
Maryland	119	1,058,719.37	0.66%	
Maine	8	89,104.28	0.06%	
Michigan	88	1,079,269.35	0.68%	
Minnesota	112	946,537.56	0.59%	
Missouri	10,925	70,957,383.19	44.47%	
Mariana Islands	0	-	0.00%	
Mississippi	2,693	16,235,445.32	10.17%	
Montana	30	90,827.46	0.06%	
North Carolina	286	1,818,360.37	1.14%	
North Dakota	21	214,610.29	0.13%	
Nebraska	75	431,401.45	0.27%	
New Hampshire	29	295,107.18	0.18%	
New Jersey	109	1,521,354.65	0.95%	
New Mexico	16	243,033.94	0.15%	
Nevada	76	754,474.74	0.47%	
New York	276	2,424,221.42	1.52%	
Ohio	130	802,862.29	0.50%	
Oklahoma	170	1,120,227.77	0.70%	
Oregon	132	615,709.49	0.39%	
Pennsylvania	105	979,847.72	0.61%	
Puerto Rico	2	64.50	0.00%	
Rhode Island	21	169,139.80	0.11%	
South Carolina	103	931,719.14	0.58%	
South Dakota	9	57,002.85	0.04%	
Tennessee	317	2,177,633.68	1.36%	
Texas	1,000	6,771,404.92	4.24%	
Utah	30	158,182.47	0.10%	
Virginia	195	1,329,936.51	0.83%	
Virgin Islands	1	644.36	0.00%	
Vermont	5	23,251.23	0.01%	
Washington	163	1,266,730.94	0.79%	
Wisconsin	56	454,192.17	0.28%	
West Virginia	10	116,645.65	0.07%	
Wyoming	13	148,421.84	0.09%	
	23,514	\$ 159,575,165.34	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	605	3,164,735.95	1.98%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,626.23	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	109	553,625.95	0.35%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	119	377,628.00	0.24%
726 - MHEAA	0	-	0.00%
729 - MDHE	13,558	85,553,359.42	53.61%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,573	8,712,348.51	5.46%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	162	373,883.35	0.23%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,818	29,117,464.54	18.25%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	259	1,356,683.41	0.85%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,436	17,620,320.47	11.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	908	4,804,854.23	3.01%
951 - ECMC	966	7,923,400.99	4.97%
	23,514	\$ 159,575,165.34	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,647	\$ 1,232,650.01	0.77%
24 TO 35	886	1,738,582.80	1.09%
36 TO 47	1,084	3,179,601.67	1.99%
48 TO 59	1,056	4,296,556.13	2.69%
60 TO 71	903	3,728,331.71	2.34%
72 TO 83	924	4,305,505.73	2.70%
84 TO 95	1,065	5,359,399.81	3.36%
96 TO 107	1,123	6,799,629.40	4.26%
108 TO 119	1,329	8,928,226.74	5.59%
120 TO 131	1,594	10,424,564.67	6.53%
132 TO 143	1,903	12,914,202.87	8.09%
144 TO 155	1,965	13,673,308.30	8.57%
156 TO 167	1,881	13,722,592.82	8.60%
168 TO 179	1,109	10,561,844.25	6.62%
180 TO 191	828	8,334,906.89	5.22%
192 TO 203	621	6,731,167.06	4.22%
204 TO 215	518	5,615,053.44	3.52%
216 TO 227	435	4,942,840.86	3.10%
228 TO 239	375	3,860,926.02	2.42%
240 TO 251	342	3,752,777.03	2.35%
252 TO 263	233	2,893,837.00	1.81%
264 TO 275	215	3,011,488.28	1.89%
276 TO 287	198	2,711,018.81	1.70%
288 TO 299	149	1,935,208.96	1.21%
300 TO 311	174	2,150,418.37	1.35%
312 TO 323	131	2,120,435.58	1.33%
324 TO 335	117	1,207,715.53	0.76%
336 TO 347	97	1,253,902.42	0.79%
348 TO 360	103	1,027,318.90	0.64%
361 AND GREATER	509	7,161,153.28	4.49%
	23,514	\$ 159,575,165.34	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	56	\$ 246,346.13	0.15%	
REPAY YEAR 2	16	81,864.24	0.05%	
REPAY YEAR 3	23	125,419.12	0.08%	
REPAY YEAR 4	23,419	159,121,535.85	99.72%	
Total	23,514	\$ 159,575,165.34	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	49	\$ (3,410.02)	0.00%	
\$499.99 OR LESS	1,457	345,361.01	0.22%	
\$500.00 TO \$999.99	1,481	1,108,062.59	0.69%	
\$1000.00 TO \$1999.99	2,949	4,407,552.63	2.76%	
\$2000.00 TO \$2999.99	2,940	7,372,197.96	4.62%	
\$3000.00 TO \$3999.99	2,654	9,172,907.86	5.75%	
\$4000.00 TO \$5999.99	3,783	18,650,703.07	11.69%	
\$6000.00 TO \$7999.99	2,916	20,107,357.06	12.60%	
\$8000.00 TO \$9999.99	1,633	14,495,823.49	9.08%	
\$10000.00 TO \$14999.99	1,588	19,129,445.41	11.99%	
\$15000.00 TO \$19999.99	714	12,182,951.93	7.63%	
\$20000.00 TO \$24999.99	387	8,604,911.93	5.39%	
\$25000.00 TO \$29999.99	265	7,263,501.01	4.55%	
\$30000.00 TO \$34999.99	186	6,048,159.83	3.79%	
\$35000.00 TO \$39999.99	115	4,288,181.05	2.69%	
\$40000.00 TO \$44999.99	91	3,860,621.19	2.42%	
\$45000.00 TO \$49999.99	64	3,024,735.38	1.90%	
\$50000.00 TO \$54999.99	41	2,143,723.57	1.34%	
\$55000.00 TO \$59999.99	29	1,660,974.68	1.04%	
\$60000.00 TO \$64999.99	27	1,692,526.40	1.06%	
\$65000.00 TO \$69999.99	29	1,963,221.12	1.23%	
\$70000.00 TO \$74999.99	22	1,605,886.01	1.01%	
\$75000.00 TO \$79999.99	11	844,436.12	0.53%	
\$80000.00 TO \$84999.99	12	985,506.70	0.62%	
\$85000.00 TO \$89999.99	7	613,655.30	0.38%	
\$90000.00 AND GREATER	64	8,006,172.06	5.02%	
Total	23,514	\$ 159,575,165.34	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	21,983	\$ 151,159,923.18	94.73%	
Rehab loans	1,531	8,415,242.16	5.27%	
Total	23,514	\$ 159,575,165.34	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	2,281,095.36	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,721,474.15	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,389,785.46	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,863,112.65	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	19,959	\$ 133,852,587.75	83.88%	
31 to 60	798	6,459,733.05	4.05%	
61 to 90	346	2,532,390.27	1.59%	
91 to 120	354	2,072,258.00	1.30%	
121 and Greater	2,057	14,658,196.27	9.19%	
Total	23,514	\$ 159,575,165.34	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	449	\$ 1,135,088.73	0.71%	
2.00% TO 2.49%	4	4,566.55	0.00%	
2.50% TO 2.99%	1,280	8,148,252.20	5.11%	
3.00% TO 3.49%	9,343	40,268,349.34	25.23%	
3.50% TO 3.99%	383	3,367,385.16	2.11%	
4.00% TO 4.49%	524	4,083,212.09	2.56%	
4.50% TO 4.99%	1,447	14,130,554.06	8.86%	
5.00% TO 5.49%	985	10,842,693.38	6.79%	
5.50% TO 5.99%	324	5,792,497.02	3.63%	
6.00% TO 6.49%	480	6,284,792.71	3.94%	
6.50% TO 6.99%	6,666	38,866,567.26	24.36%	
7.00% TO 7.49%	982	15,361,315.62	9.63%	
7.50% TO 7.99%	105	2,438,381.39	1.53%	
8.00% TO 8.49%	267	4,706,802.11	2.95%	
8.50% TO 8.99%	267	3,938,477.72	2.47%	
9.00% OR GREATER	8	206,230.00	0.13%	
Total	23,514	\$ 159,575,165.34	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	22,858	\$ 156,573,055.83	98.12%	
91 DAY T-BILL INDEX	656	3,002,109.51	1.88%	
Total	23,514	\$ 159,575,165.34	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,028	\$ 16,402,181.45	10.28%	
PRE-APRIL 1, 2006	12,102	61,630,462.10	38.62%	
PRE-OCTOBER 1, 1993	51	197,742.12	0.12%	
PRE-OCTOBER 1, 2007	9,333	81,344,779.67	50.98%	
Total	23,514	\$ 159,575,165.34	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	51	\$ 197,742.12	0.12%	
OCTOBER 1, 1993 - JUNE 30, 2006	13,446	72,734,375.32	45.58%	
JULY 1, 2006 - PRESENT	10,017	86,643,047.90	54.30%	
Total	23,514	\$ 159,575,165.34	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	3.6540%
Notes	606072LL8	1.15%	4.23400%

LIBOR Rate for Accrual Period	3.08400%
First Date in Accrual Period	9/26/22
Last Date in Accrual Period	10/24/22
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,849	\$ 61,237,849.33	34%	18%	86
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,661.22	3,689	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143	
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691	
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 7,966.05	\$ 25,413.84	\$ 33,379.89
Interest Losses	\$ 1,034.94	\$ 2,928.78	\$ 3,963.73
Total Claim Write-offs	\$ 9,000.99	\$ 28,342.63	\$ 37,343.62

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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