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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	7/31/2022	Activity	8/31/2022
i. Portfolio Principal Balance	\$ 167,727,717.18	\$ (4,313,917.07)	\$ 163,413,800.11
ii. Interest Expected to be Capitalized	1,953,647.12		2,340,169.87
iii. <b>Pool Balance (i + ii)</b>	<b>\$ 169,681,364.30</b>		<b>\$ 165,753,969.98</b>
iv. <b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 176,784,293.17</b>		<b>\$ 172,831,370.78</b>
v. Other Accrued Interest	\$ 9,276,862.38		\$ 8,986,930.67
Accrued Interest for IBR PFH (informational only)	\$ 5,960,390.65		\$ 5,861,181.39
vi. Weighted Average Coupon (WAC)	5.645%		5.627%
vii. Weighted Average Remaining Months to Maturity (WARM)	175		176
viii. Number of Loans	24,658		24,137
ix. Number of Borrowers	12,874		12,586
x. Average Borrower Indebtedness	\$ 13,028.41		\$ 12,973.47
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	101.56%		101.79%
Adjusted Pool Balance	\$ 176,784,293.17		\$ 172,831,370.78
Bonds Outstanding after Distribution	\$ 174,071,696.50		\$ 169,785,389.84
Total Parity Ratio (Total Assets/Total Liabilities)	107.15%		107.35%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	104.25%		104.57%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	109.93%		110.20%
Informational purposes only:			
Cash in Transit at month end	\$ 389,752.41		\$ 318,124.50
Outstanding Debt Adjusted for Cash in Transit	\$ 173,681,944.09		\$ 169,467,265.34
Pool Balance to Original Pool Balance	84.02%		82.07%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	101.79%		101.99%

B. Notes	CUSIP	Spread	Coupon Rate	8/26/2022	%	Interest Due	9/26/2022	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 13,179,147.40	7.57%	\$ 17,352.54	\$ 12,846,014.76	7.57%
ii. Class A-1B Notes	606072LK0	0.57%	3.01371%	\$ 156,392,549.10	89.84%	\$ 418,952.70	\$ 152,439,375.08	89.78%
iii. Class B Notes	606072LL8	1.15%	3.59371%	\$ 4,500,000.00	2.59%	\$ 14,374.84	\$ 4,500,000.00	2.65%
iv. <b>Total Notes</b>				<b>\$ 174,071,696.50</b>	<b>100.00%</b>	<b>\$ 450,680.08</b>	<b>\$ 169,785,389.84</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	9/23/2022
<b>LIBOR Rate for Accrual Period</b>	2.443710%	<b>First Date in Collection Period</b>	8/1/2022	<b>Distribution Date</b>	9/26/2022
<b>First Date in Accrual Period</b>	8/25/2022	<b>Last Date in Collection Period</b>	8/31/2022		
<b>Last Date in Accrual Period</b>	9/25/2022				
<b>Days in Accrual Period</b>	32				

**C. Reserve Fund**

	7/31/2022	8/31/2022
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 1,102,928.87	\$ 1,077,400.80
iii. Reserve Fund Floor Balance	\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,102,928.87	\$ 1,077,400.80

**D. Other Fund Balances**

	7/31/2022	8/31/2022
i. Collection Fund*	\$ 3,326,305.61	\$ 5,013,041.28
ii. Capitalized Interest Fund After Distribution Date	\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund	\$ 558,613.48	\$ 13,845.61
iv. Cost of Issuance Fund	\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 10,987,847.96</b>	<b>\$ 12,104,287.89</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	738,989.45
ii.	Principal Collections from Guarantor		475,194.97
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,115,024.05
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>4,329,208.47</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	180.69
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		490.13
iv.	Capitalized Interest		(15,962.22)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(15,291.40)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>4,313,917.07</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	291,033.71
ii.	Interest Claims Received from Guarantors		46,318.85
iii.	Late Fees & Other		(116.65)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		257,274.38
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(601,114.97)
ix.	Interest Benefit Payments		51,055.80
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>44,451.12</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	8,826.14
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(724,183.78)
iv.	Capitalized Interest		15,962.22
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(699,395.42)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	72.10
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>72.10</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(654,872.20)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	<b>\$</b>	<b>521,513.82</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>3,320,442.29</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2022	\$ 1,953,647.12
	Interest Capitalized into Principal During Collection Period (B-iv)		(15,962.22)
	Change in Interest Expected to be Capitalized		402,484.97
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2022	\$ 2,340,169.87

V. Cash Receipts for the Time Period		08/01/2022-08/31/2022	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,214,184.42
ii.	Principal Received from Loans Consolidated		3,115,024.05
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>4,329,208.47</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	337,352.56
ii.	Interest Received from Loans Consolidated		257,274.38
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(550,059.17)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(116.65)
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>44,451.12</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>14,748.12</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>4,388,407.71</b>

VI. Cash Payment Detail and Available Funds for the Time Period		08/01/2022-08/31/2022	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(113,120.91)
<b>D.</b>	Administration Fees	\$	(7,070.06)
<b>E.</b>	Interest Payments on Class A Notes	\$	(404,721.87)
<b>F.</b>	Interest Payments on Class B Notes	\$	(13,209.88)
<b>G.</b>	Transfer to Department Rebate Fund	\$	(5,291.50)
<b>H.</b>	Monthly Rebate Fees	\$	(82,259.83)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(2,717,673.91)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	7/31/2022	\$ 3,326,305.61
ii.	Principal Paid During Collection Period (J)		(2,717,673.91)
iii.	Interest Paid During Collection Period (E & F)		(417,931.75)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,373,659.59
v.	Deposits in Transit		621,687.08
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(207,742.30)
vii.	Total Investment Income Received for Month (V-D)		14,748.12
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		19,988.84
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>5,013,041.28</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 5,013,041.28	\$ 5,013,041.28
<b>B.</b>	Joint Sharing Agreement Payments	\$ -	\$ 5,013,041.28
<b>C.</b>	Trustee Fees	\$ 4,351.79	\$ 5,008,689.49
<b>D.</b>	Servicing Fees	\$ 110,502.65	\$ 4,898,186.84
<b>E.</b>	Administration Fees	\$ 106,906.42	\$ 4,791,280.42
<b>F.</b>	Interest Payments on Class A Notes	\$ 436,305.24	\$ 4,354,975.18
<b>G.</b>	Interest Payments on Class B Notes	\$ 14,374.84	\$ 4,340,600.34
<b>H.</b>	Transfer to Department Rebate Fund	\$ -	\$ 4,340,600.34
<b>I.</b>	Monthly Rebate Fees	\$ 79,821.75	\$ 4,260,778.59
<b>J.</b>	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (25,528.07)	\$ 4,286,306.66
<b>K.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 4,286,306.66</b>	\$ -
<b>L.</b>	Unpaid Trustee Fees	\$ -	\$ -
<b>M.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>N.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
<b>O.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A. Distribution Amounts</b>					
	Combined	Class A-1A	Class A-1B	Class B	
i. Monthly Interest Due	\$ 450,680.08	\$ 17,352.54	\$ 418,952.70	\$	14,374.84
ii. Monthly Interest Paid	\$ 450,680.08	\$ 17,352.54	\$ 418,952.70	\$	14,374.84
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$	-
iv. Monthly Principal Paid	\$ 4,286,306.66	\$ 333,132.64	\$ 3,953,174.02	\$	-
<b>v. Total Distribution Amount</b>	<b>\$ 4,736,986.74</b>	<b>\$ 350,485.18</b>	<b>\$ 4,372,126.72</b>	<b>\$</b>	<b>14,374.84</b>

<b>B. Principal Distribution Amount Reconciliation</b>			
i. Notes Outstanding as of	7/31/2022	\$	174,071,696.50
ii. Adjusted Pool Balance as of	8/31/2022	\$	172,831,370.78
iii. Less Specified Overcollateralization Amount		\$	9,505,725.39
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	163,325,645.39
v. Excess		\$	10,746,051.11
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	10,746,051.11
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	4,286,306.66
x. Principal Distribution Amount Shortfall		\$	6,459,744.45
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>4,286,306.66</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>4,286,306.66</b>

<b>C. Additional Principal Paid</b>			
Additional Principal Balance Paid Class A-1A		\$	-
Additional Principal Balance Paid Class A-1B		\$	-
Additional Principal Balance Paid Class B		\$	-

<b>D. Reserve Fund Reconciliation</b>			
i. Beginning Balance	7/31/2022	\$	1,102,928.87
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,102,928.87
iv. Required Reserve Fund Balance		\$	1,077,400.80
v. Excess Reserve - Apply to Collection Fund		\$	25,528.07
vi. Ending Reserve Fund Balance		\$	1,077,400.80

<b>E. Note Balances</b>			
	8/25/2022	Paydown Factors	9/26/2022
Note Balance	\$ 174,071,696.50		\$ 169,785,389.84
Note Pool Factor	38.6825992222	0.9525125911	37.7300866311

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2022	8/31/2022	7/31/2022	8/31/2022	7/31/2022	8/31/2022	7/31/2022	8/31/2022	7/31/2022	8/31/2022	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	3.708%	3.902%	19	16	158	160	\$ 75,006.00	\$ 61,256.00	0.04%	0.04%	
Unsubsidized Loans	3.376%	3.461%	18	16	149	148	73,501.00	63,501.00	0.04%	0.04%	
<b>Grace</b>											
Subsidized Loans	3.872%	3.453%	5	8	124	123	20,147.12	33,897.12	0.01%	0.02%	
Unsubsidized Loans	3.208%	3.153%	9	11	124	123	56,467.93	66,467.93	0.03%	0.04%	
<b>Total Interim</b>	<b>3.489%</b>	<b>3.489%</b>	<b>51</b>	<b>51</b>	<b>143</b>	<b>140</b>	<b>\$ 225,122.05</b>	<b>\$ 225,122.05</b>	<b>0.13%</b>	<b>0.14%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.282%	5.273%	17,204	16,508	171	171	\$ 114,068,309.87	\$ 108,211,402.88	68.01%	66.22%	
31-60 Days Delinquent	5.385%	5.645%	909	547	168	174	6,226,887.33	4,000,887.19	3.71%	2.45%	
61-90 Days Delinquent	5.354%	5.287%	573	489	165	167	4,012,075.36	2,997,800.04	2.39%	1.83%	
91-120 Days Delinquent	5.818%	5.489%	355	368	188	161	2,864,277.59	2,463,057.66	1.71%	1.51%	
121-150 Days Delinquent	5.389%	6.007%	257	227	171	208	1,660,124.77	2,223,137.65	0.99%	1.36%	
151-180 Days Delinquent	5.738%	5.352%	219	185	166	142	1,567,398.25	1,072,370.48	0.93%	0.66%	
181-210 Days Delinquent	5.624%	5.889%	130	133	188	165	924,979.69	1,067,426.99	0.55%	0.65%	
211-240 Days Delinquent	6.521%	5.745%	98	109	180	183	805,668.44	805,838.04	0.48%	0.49%	
241-270 Days Delinquent	5.128%	6.430%	172	71	165	181	1,233,504.30	611,041.74	0.74%	0.37%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	4.250%	5.297%	1	32	51	162	12,437.87	323,252.61	0.01%	0.20%	
<b>Deferment</b>											
Subsidized Loans	4.864%	4.862%	648	604	171	172	3,080,033.18	2,916,923.73	1.84%	1.78%	
Unsubsidized Loans	5.242%	5.176%	548	512	197	201	4,131,021.93	3,970,800.56	2.46%	2.43%	
<b>Forbearance</b>											
Subsidized Loans	5.185%	5.158%	1,036	1,467	180	180	6,176,011.08	8,935,539.30	3.68%	5.47%	
Unsubsidized Loans	5.781%	5.705%	975	1,404	211	207	10,267,547.21	13,929,795.88	6.12%	8.52%	
<b>Total Repayment</b>	<b>5.330%</b>	<b>5.331%</b>	<b>23,125</b>	<b>22,656</b>	<b>175</b>	<b>176</b>	<b>\$ 157,030,276.87</b>	<b>\$ 153,529,274.75</b>	<b>93.62%</b>	<b>93.95%</b>	
Claims In Process	10.413%	10.382%	1,482	1,430	176	176	\$ 10,472,318.26	\$ 9,659,403.31	6.24%	5.91%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.645%</b>	<b>5.627%</b>	<b>24,658</b>	<b>24,137</b>	<b>175</b>	<b>176</b>	<b>\$ 167,727,717.18</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of 8/31/2022**

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.595%	174	2,744	\$ 28,712,163.48	17.57%
Consolidation - Unsubsidized	5.776%	187	3,903	56,302,005.08	34.45%
Stafford Subsidized	4.653%	153	9,439	33,588,732.58	20.55%
Stafford Unsubsidized	4.729%	180	7,657	39,833,810.73	24.38%
PLUS Loans	8.191%	155	394	4,977,088.24	3.05%
<b>Total</b>	<b>5.627%</b>	<b>176</b>	<b>24,137</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.333%	171	16,256	\$ 113,733,390.86	69.60%
Graduate	5.721%	133	4	54,237.52	0.03%
Proprietary, Tech, Vocational and Other	5.241%	183	4,081	30,184,725.55	18.47%
2 Year College	5.466%	187	3,796	19,441,446.18	11.90%
<b>Total</b>	<b>5.627%</b>	<b>176</b>	<b>24,137</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	40	\$ 364,391.20	0.22%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	10,278.13	0.01%	
Alaska	16	60,726.72	0.04%	
Alabama	214	1,171,479.89	0.72%	
Armed Forces Pacific	5	33,334.76	0.02%	
Arkansas	1,474	9,417,158.22	5.76%	
American Samoa	0	-	0.00%	
Arizona	214	1,962,936.23	1.20%	
California	1,090	7,469,018.42	4.57%	
Colorado	212	1,225,561.22	0.75%	
Connecticut	54	484,144.54	0.30%	
District of Columbia	20	242,781.84	0.15%	
Delaware	8	88,665.63	0.05%	
Florida	445	3,338,225.34	2.04%	
Georgia	503	3,923,640.49	2.40%	
Guam	0	-	0.00%	
Hawaii	27	236,988.05	0.15%	
Iowa	96	799,042.93	0.49%	
Idaho	27	278,942.06	0.17%	
Illinois	918	6,615,587.11	4.05%	
Indiana	110	904,352.34	0.55%	
Kansas	571	3,834,416.20	2.35%	
Kentucky	87	885,589.05	0.54%	
Louisiana	100	543,262.53	0.33%	
Massachusetts	104	1,205,496.91	0.74%	
Maryland	120	1,110,936.93	0.68%	
Maine	9	97,349.48	0.06%	
Michigan	85	1,074,402.07	0.66%	
Minnesota	116	949,182.60	0.58%	
Missouri	11,255	72,781,821.49	44.54%	
Mariana Islands	0	-	0.00%	
Mississippi	2,761	16,501,776.85	10.10%	
Montana	30	91,617.34	0.06%	
North Carolina	295	1,885,464.40	1.15%	
North Dakota	21	215,053.59	0.13%	
Nebraska	77	435,292.79	0.27%	
New Hampshire	29	297,863.63	0.18%	
New Jersey	115	1,614,798.94	0.99%	
New Mexico	17	250,176.66	0.15%	
Nevada	77	786,822.90	0.48%	
New York	281	2,636,926.73	1.61%	
Ohio	131	800,046.45	0.49%	
Oklahoma	174	1,137,242.15	0.70%	
Oregon	134	614,380.99	0.38%	
Pennsylvania	110	995,448.83	0.61%	
Puerto Rico	2	619.23	0.00%	
Rhode Island	21	171,395.56	0.10%	
South Carolina	107	1,052,001.44	0.64%	
South Dakota	9	57,129.79	0.03%	
Tennessee	318	2,199,192.75	1.35%	
Texas	1,019	6,928,257.02	4.24%	
Utah	29	155,058.13	0.09%	
Virginia	198	1,398,014.99	0.86%	
Virgin Islands	1	666.26	0.00%	
Vermont	5	23,273.96	0.01%	
Washington	171	1,334,579.54	0.82%	
Wisconsin	58	455,437.37	0.28%	
West Virginia	10	117,107.01	0.07%	
Wyoming	13	148,442.43	0.09%	
	24,137	\$ 163,413,800.11	100.00%	

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	624	3,249,185.86	1.99%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,626.23	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	114	625,931.82	0.38%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	122	404,859.81	0.25%
726 - MHEAA	0	-	0.00%
729 - MDHE	13,933	87,559,807.88	53.58%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,620	8,993,158.60	5.50%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	164	475,360.10	0.29%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,866	29,797,713.26	18.23%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	263	1,424,272.09	0.87%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,512	17,932,697.09	10.97%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	927	4,825,102.27	2.95%
951 - ECMC	990	8,108,850.81	4.96%
	24,137	\$ 163,413,800.11	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,704	\$ 1,269,327.09	0.78%
24 TO 35	919	1,788,488.65	1.09%
36 TO 47	1,069	3,098,271.75	1.90%
48 TO 59	1,107	4,467,638.58	2.73%
60 TO 71	952	3,954,142.89	2.42%
72 TO 83	933	4,354,644.00	2.66%
84 TO 95	1,083	5,314,706.75	3.25%
96 TO 107	1,193	7,321,333.76	4.48%
108 TO 119	1,342	8,834,045.37	5.41%
120 TO 131	1,646	10,744,603.26	6.58%
132 TO 143	1,942	12,965,963.12	7.93%
144 TO 155	2,116	14,506,473.88	8.88%
156 TO 167	1,969	14,759,332.47	9.03%
168 TO 179	1,090	10,548,694.44	6.46%
180 TO 191	823	8,361,977.95	5.12%
192 TO 203	614	6,569,195.85	4.02%
204 TO 215	515	5,507,255.74	3.37%
216 TO 227	450	5,390,242.43	3.30%
228 TO 239	387	4,062,366.18	2.49%
240 TO 251	332	3,751,374.40	2.30%
252 TO 263	249	2,964,520.17	1.81%
264 TO 275	212	2,641,497.19	1.74%
276 TO 287	207	3,002,690.96	1.84%
288 TO 299	149	1,876,481.02	1.15%
300 TO 311	177	2,149,424.13	1.32%
312 TO 323	128	1,806,172.22	1.11%
324 TO 335	112	1,408,397.11	0.86%
336 TO 347	100	1,232,643.35	0.75%
348 TO 360	99	1,138,485.56	0.70%
361 AND GREATER	518	7,423,409.84	4.54%
	24,137	\$ 163,413,800.11	100.00%



Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	56	\$ 246,346.13	0.15%	
REPAY YEAR 2	16	81,922.84	0.05%	
REPAY YEAR 3	23	128,135.54	0.08%	
REPAY YEAR 4	24,042	162,957,395.60	99.72%	
<b>Total</b>	<b>24,137</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	49	\$ (5,226.58)	0.00%	
\$499.99 OR LESS	1,557	357,261.79	0.22%	
\$500.00 TO \$999.99	1,508	1,127,647.46	0.69%	
\$1000.00 TO \$1999.99	3,015	4,514,124.81	2.76%	
\$2000.00 TO \$2999.99	3,009	7,551,696.38	4.62%	
\$3000.00 TO \$3999.99	2,727	9,430,049.37	5.77%	
\$4000.00 TO \$5999.99	3,888	19,178,953.76	11.74%	
\$6000.00 TO \$7999.99	2,978	20,522,060.10	12.56%	
\$8000.00 TO \$9999.99	1,674	14,852,481.54	9.09%	
\$10000.00 TO \$14999.99	1,616	19,478,525.46	11.92%	
\$15000.00 TO \$19999.99	728	12,433,890.31	7.61%	
\$20000.00 TO \$24999.99	404	8,977,749.71	5.49%	
\$25000.00 TO \$29999.99	269	7,383,166.47	4.52%	
\$30000.00 TO \$34999.99	191	6,197,271.41	3.79%	
\$35000.00 TO \$39999.99	121	4,510,630.15	2.76%	
\$40000.00 TO \$44999.99	90	3,817,203.02	2.34%	
\$45000.00 TO \$49999.99	67	3,167,417.42	1.94%	
\$50000.00 TO \$54999.99	41	2,147,779.52	1.31%	
\$55000.00 TO \$59999.99	27	1,545,612.64	0.95%	
\$60000.00 TO \$64999.99	28	1,748,568.99	1.07%	
\$65000.00 TO \$69999.99	32	2,163,947.27	1.32%	
\$70000.00 TO \$74999.99	20	1,459,771.20	0.89%	
\$75000.00 TO \$79999.99	12	921,047.57	0.56%	
\$80000.00 TO \$84999.99	13	1,070,599.17	0.66%	
\$85000.00 TO \$89999.99	8	699,646.68	0.43%	
\$90000.00 AND GREATER	65	8,161,924.58	4.99%	
<b>Total</b>	<b>24,137</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	22,553	\$ 154,790,419.20	94.72%	
Rehab loans	1,584	8,623,380.91	5.28%	
<b>Total</b>	<b>24,137</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	2,340,169.87	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,861,181.39	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,436,324.06	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,663,231.73	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	20,546	\$ 138,189,584.40	84.56%	
31 to 60	547	4,000,887.19	2.45%	
61 to 90	489	2,997,800.04	1.83%	
91 to 120	368	2,463,057.66	1.51%	
121 and Greater	2,187	15,762,470.82	9.65%	
<b>Total</b>	<b>24,137</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	470	\$ 1,163,291.36	0.71%	
2.00% TO 2.49%	6	5,145.08	0.00%	
2.50% TO 2.99%	1,291	8,329,898.79	5.10%	
3.00% TO 3.49%	9,589	41,205,746.51	25.22%	
3.50% TO 3.99%	409	3,480,725.54	2.13%	
4.00% TO 4.49%	550	4,164,474.31	2.55%	
4.50% TO 4.99%	1,494	14,520,898.92	8.89%	
5.00% TO 5.49%	1,013	11,260,654.94	6.89%	
5.50% TO 5.99%	333	5,863,333.56	3.59%	
6.00% TO 6.49%	492	6,268,991.98	3.84%	
6.50% TO 6.99%	6,817	39,860,725.11	24.39%	
7.00% TO 7.49%	1,005	15,893,833.23	9.73%	
7.50% TO 7.99%	110	2,463,533.07	1.51%	
8.00% TO 8.49%	268	4,628,192.51	2.83%	
8.50% TO 8.99%	282	4,097,715.88	2.51%	
9.00% OR GREATER	8	206,639.32	0.13%	
<b>Total</b>	<b>24,137</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	23,457	\$ 160,356,017.24	98.13%	
91 DAY T-BILL INDEX	680	3,057,782.87	1.87%	
<b>Total</b>	<b>24,137</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,085	\$ 17,018,655.94	10.41%	
PRE-APRIL 1, 2006	12,423	62,995,931.55	38.55%	
PRE-OCTOBER 1, 1993	54	201,318.11	0.12%	
PRE-OCTOBER 1, 2007	9,575	83,197,894.51	50.91%	
<b>Total</b>	<b>24,137</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	54	\$ 201,318.11	0.12%	
OCTOBER 1, 1993 - JUNE 30, 2007	13,808	74,546,014.56	45.62%	
JULY 1, 2006 - PRESENT	10,275	88,666,467.44	54.26%	
<b>Total</b>	<b>24,137</b>	<b>\$ 163,413,800.11</b>	<b>100.00%</b>	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	3.0137%
Notes	606072LL8	1.15%	3.59371%

LIBOR Rate for Accrual Period	2.44371%
First Date in Accrual Period	8/25/22
Last Date in Accrual Period	9/25/22
Days in Accrual Period	32

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics								
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR	
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%		18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%		19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%		18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%		18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%		18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%		17%	86
3/31/2022	\$ 180,738,184.20	89.52%	3,848	\$ 61,237,849.33	34%		18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%		19%	86
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%		19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%		19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%		19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%		92

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589	
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55	
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,066.27	287	
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136	
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,708,864.01	255	
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309	
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235	
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155	
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146	
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222	
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143	
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691	

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.  
\*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods	Current Period	Total Cumulative	
Principal Losses	\$ -	\$ 7,966.05	\$ 7,966.05	
Interest Losses	\$ -	\$ 1,034.94	\$ 1,034.94	
Total Claim Write-offs	\$ -	\$ 9,000.99	\$ 9,000.99	

XVII. Principal Acceleration Trigger			
Distribution Date Range	Principal Balance	Compliance (Yes/No)	
10/26/2026	121,000,000		
10/25/2027	106,000,000		
10/25/2028	92,000,000		
10/25/2029	78,000,000		
10/25/2030	64,000,000		

The Principal Acceleration Trigger table does not start until 10/26/2026.  
The occurrence of 2 triggers puts deal in full turbo for life

**XVIII. Items to Note**

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