

Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	1
II.	Explanations, Definitions, Abbreviations	1
III.	Deal Parameters	2
	A. Student Loan Portfolio Characteristics	
	B. Notes	
	C. Reserve Fund	
	D. Other Fund Balances	
IV.	Transactions for the Time Period	3
V.	Cash Receipts for the Time Period	4
VI.	Cash Payment Detail and Available Funds for the Time Period	4
VII.	Waterfall for Distribution	5
VIII.	Distributions	6
	A. Distribution Amounts	
	B. Principal Distribution Amount Reconciliation	
	C. Additional Principal Paid	
	D. Reserve Fund Reconciliation	
	E. Note Balances	
IX.	Portfolio Characteristics	7
X.	Portfolio Characteristics by School and Program	7
XI.	Collateral Tables	8 and 9
	Distribution of the Student Loans by Geographic Location	
	Distribution of the Student Loans by Guarantee Agency	
	Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
	Distribution of the Student Loans by Borrower Payment Status	
	Distribution of the Student Loans by Range of Principal Balance	
	Distribution of the Student Loans by Rehab Status	
	Accrued Interest Breakout	
	Distribution of the Student Loans by Number of Days Delinquent	
	Distribution of the Student Loans by Interest Rate	
	Distribution of the Student Loans by SAP Interest Rate Index	
	Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
	Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII.	Interest Rates for Next Distribution Date	10
XIII.	CPR Rate	10
XIV.	Income Based Repayment PFH Statistics	10
XV.	National Disaster Forbearances Statistics	10
XVI.	Cumulative Realized Losses - Claim Write-offs	10
XVII.	Principal Acceleration Triqger	10
XVIII.	Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	10/31/2021	Activity	11/30/2021
i. Portfolio Principal Balance	\$ 408,242,365.52	\$ (2,428,537.15)	\$ 405,813,828.37
ii. Interest Expected to be Capitalized	3,645,617.38		4,101,679.59
iii. Pool Balance (i + ii)	\$ 411,887,982.90		\$ 409,915,507.96
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 418,441,245.34		\$ 416,445,227.92
v. Other Accrued Interest	\$ 22,787,250.78		\$ 21,888,578.96
vi. Weighted Average Coupon (WAC)	5.088%		5.094%
vii. Weighted Average Remaining Months to Maturity (WARM)	171		172
viii. Number of Loans	61,475		60,884
ix. Number of Borrowers	25,892		25,626
x. Average Borrower Indebtedness	\$ 15,767.12		\$ 15,836.02
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.56%		99.79%
Adjusted Pool Balance	\$ 418,441,245.34		\$ 416,445,227.92
Bonds Outstanding after Distribution	\$ 420,270,140.06		\$ 417,318,123.82
Total Parity Ratio (Total Assets/Total Liabilities)	105.08%		105.16%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	101.99%		102.24%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	107.61%		107.70%
Informational purposes only:			
Cash in Transit at month end	\$ 430,211.04		\$ 605,061.55
Outstanding Debt Adjusted for Cash in Transit	\$ 419,839,929.02		\$ 416,713,062.27
Pool Balance to Original Pool Balance	89.74%		89.31%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	99.67%		99.94%

B. Notes		Spread	Coupon Rate	11/26/2021	%	Interest Due	12/27/2021	%
i. Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 127,033,185.58	30.23%	\$ 161,967.31	\$ 126,119,143.85	30.22%
ii. Class A-1B Notes	606072LD6	0.75%	0.84200%	\$ 283,236,954.48	67.39%	\$ 205,362.53	\$ 281,198,979.97	67.38%
iii. Class B Notes	606072LE4	1.52%	1.61200%	\$ 10,000,000.00	2.38%	\$ 13,881.11	\$ 10,000,000.00	2.40%
iv. Total Notes				\$ 420,270,140.06	100.00%	\$ 381,210.95	\$ 417,318,123.82	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	12/24/2021
LIBOR Rate for Accrual Period	0.092000%	First Date in Collection Period	11/1/2021	Distribution Date	12/27/2021
First Date in Accrual Period	11/26/2021	Last Date in Collection Period	11/30/2021		
Last Date in Accrual Period	12/26/2021				
Days in Accrual Period	31				

C. Reserve Fund

	10/31/2021	11/30/2021
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,029,719.96	\$ 1,024,788.77
iii. Reserve Fund Floor Balance	\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,029,719.96	\$ 1,024,788.77

D. Other Fund Balances

	10/31/2021	11/30/2021
i. Collection Fund*	\$ 3,944,294.65	\$ 4,391,055.77
ii. Capitalized Interest Fund	\$ 5,500,000.00	\$ 5,500,000.00
iii. Department Rebate Fund	\$ 1,679,558.48	\$ 2,243,494.26
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 12,153,573.09	\$ 13,159,338.80
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,901,068.60
ii.	Principal Collections from Guarantor		169,791.28
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,679,764.50
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,750,624.38
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,668.52
iv.	Capitalized Interest		(1,324,755.75)
v.	Total Non-Cash Principal Activity	\$	(1,322,087.23)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,428,537.15
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	700,371.87
ii.	Interest Claims Received from Guarantors		4,801.71
iii.	Late Fees & Other		7.42
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		88,703.92
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	793,884.92
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,103,523.66)
iv.	Capitalized Interest		1,324,755.75
v.	Total Non-Cash Interest Adjustments	\$	221,232.09
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(5.37)
ii.	Total Interest Additions	\$	(5.37)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,015,111.64
I.	Defaults Paid this Month (Aii + Eii)	\$	174,592.99
J.	Cumulative Defaults Paid to Date	\$	3,297,832.32
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2021	\$ 3,645,617.38
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,324,755.75)
	Change in Interest Expected to be Capitalized		1,780,817.96
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2021	\$ 4,101,679.59

V. Cash Receipts for the Time Period		11/01/2021-11/30/2021	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,070,859.88
ii.	Principal Received from Loans Consolidated		1,679,764.50
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,750,624.38
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	705,173.58
ii.	Interest Received from Loans Consolidated		88,703.92
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		7.42
vii.	Total Interest Collections	\$	793,884.92
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	258.73
E.	Total Cash Receipts during Collection Period	\$	4,544,768.03

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/2021-11/30/2021	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(257,429.99)
D.	Administration Fees	\$	(34,324.00)
E.	Interest Payments on Class A Notes	\$	(375,531.91)
F.	Interest Payments on Class B Notes	\$	(14,304.44)
G.	Transfer to Department Rebate Fund	\$	(563,935.78)
H.	Monthly Rebate Fees	\$	(206,299.39)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(2,494,873.37)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2021	\$ 3,944,294.65
ii.	Principal Paid During Collection Period (J)		(2,494,873.37)
iii.	Interest Paid During Collection Period (E & F)		(389,836.35)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,544,509.30
v.	Deposits in Transit		(174,850.51)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,061,989.16)
vii.	Total Investment Income Received for Month (V-D)		258.73
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		23,542.48
xii.	Funds Available for Distribution	\$	4,391,055.77

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,391,055.77	\$ 4,391,055.77
B.	Joint Sharing Agreement Payments	\$ -	\$ 4,391,055.77
C.	Trustee Fees	\$ 24,640.50	\$ 4,366,415.27
D.	Servicing Fees	\$ 256,197.19	\$ 4,110,218.08
E.	Administration Fees	\$ 34,159.63	\$ 4,076,058.45
F.	Interest Payments on Class A Notes	\$ 367,329.84	\$ 3,708,728.61
G.	Interest Payments on Class B Notes	\$ 13,881.11	\$ 3,694,847.50
H.	Transfer to Department Rebate Fund	\$ 543,293.78	\$ 3,151,553.72
I.	Monthly Rebate Fees	\$ 204,468.67	\$ 2,947,085.05
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ (4,931.19)	\$ 2,952,016.24
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,952,016.24	-
L.	Unpaid Trustee Fees	\$ -	-
M.	Carryover Servicing Fees	\$ -	-
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	-
O.	Remaining amounts to Authority	\$ -	-

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 381,210.95	\$ 161,967.31	\$ 205,362.53	\$ 13,881.11
ii. Monthly Interest Paid	\$ 381,210.95	\$ 161,967.31	\$ 205,362.53	\$ 13,881.11
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 2,952,016.24	\$ 914,041.73	\$ 2,037,974.51	\$ -
v. Total Distribution Amount	\$ 3,333,227.19	\$ 1,076,009.04	\$ 2,243,337.04	\$ 13,881.11

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 10/31/2021	\$ 420,270,140.06
ii. Adjusted Pool Balance as of 11/30/2021	\$ 416,445,227.92
iii. Less Specified Overcollateralization Amount	\$ 22,904,487.54
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 393,540,740.38
v. Excess	\$ 26,729,399.68
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 26,729,399.68
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 2,952,016.24
x. Principal Distribution Amount Shortfall	\$ 23,777,383.44
xi. Noteholders' Principal Distribution Amount	\$ 2,952,016.24
Total Principal Distribution Amount Paid	\$ 2,952,016.24

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 10/31/2021	\$ 1,029,719.96
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,029,719.96
iv. Required Reserve Fund Balance	\$ 1,024,788.77
v. Excess Reserve - Apply to Collection Fund	\$ 4,931.19
vi. Ending Reserve Fund Balance	\$ 1,024,788.77

E. Note Balances			
	11/26/2021	Paydown Factors	12/27/2021
Note Balance	\$ 420,270,140.06		\$ 417,318,123.82
Note Pool Factor	42.0270140060	0.2952016240	41.7318123820

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2021	11/30/2021	10/31/2021	11/30/2021	10/31/2021	11/30/2021	10/31/2021	11/30/2021	10/31/2021	11/30/2021
Interim:										
In School										
Subsidized Loans	4.064%	4.631%	24	24	146	150	\$ 68,966.85	\$ 65,118.85	0.02%	0.02%
Unsubsidized Loans	4.236%	4.360%	27	21	147	149	116,944.00	92,194.00	0.03%	0.02%
Grace										
Subsidized Loans	4.862%	3.552%	11	11	123	118	26,678.00	30,496.00	0.01%	0.01%
Unsubsidized Loans	3.722%	3.238%	8	12	122	124	24,703.00	40,953.00	0.01%	0.01%
Total Interim	4.203%	4.129%	70	68	141	141	\$ 237,291.85	\$ 228,761.85	0.06%	0.06%
Repayment										
Active										
0-30 Days Delinquent	5.086%	4.994%	53,163	39,600	169	168	\$ 354,425,481.72	\$ 259,801,936.05	86.82%	64.02%
31-60 Days Delinquent	6.800%	5.394%	2	10,606	130	171	0.13	73,182,369.31	0.00%	18.03%
61-90 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	4.466%	4.524%	1,930	1,845	165	164	7,800,031.19	7,451,829.35	1.91%	1.84%
Unsubsidized Loans	4.912%	4.975%	1,413	1,346	199	199	8,841,956.39	8,549,654.60	2.17%	2.11%
Forbearance										
Subsidized Loans	4.830%	4.887%	2,510	3,836	172	174	13,562,790.03	21,603,192.18	3.32%	5.32%
Unsubsidized Loans	5.625%	5.522%	1,949	2,993	199	196	20,449,924.35	31,056,072.09	5.01%	7.65%
Total Repayment	5.089%	5.093%	60,967	60,226	171	172	\$ 405,080,183.81	\$ 401,645,053.58	99.23%	98.97%
Claims In Process	5.091%		438	590	177	182	\$ 2,924,889.86	\$ 3,940,012.94	0.72%	0.97%
Aged Claims Rejected										
Grand Total	5.088%	5.094%	61,475	60,884	171	172	\$ 408,242,365.52	\$ 405,813,828.37	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 11/30/2021						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.998%		170	7,150	\$ 97,096,278.68	23.93%
Consolidation - Unsubsidized	5.388%		192	7,115	124,406,911.25	30.66%
Stafford Subsidized	4.607%		145	26,774	81,655,224.63	20.12%
Stafford Unsubsidized	4.928%		172	19,059	91,397,601.83	22.52%
PLUS Loans	7.529%		153	786	11,257,811.98	2.77%
Total	5.094%		172	60,884	\$ 405,813,828.37	100.00%
School Type						
4 Year College	5.079%		167	38,195	270,842,682.07	66.74%
Graduate	3.750%		65	2	12,973.61	0.00%
Proprietary, Tech, Vocational and Other	5.191%		193	11,713	86,274,359.40	21.26%
2 Year College	5.002%		162	10,974	48,683,813.29	12.00%
Total	5.094%		172	60,884	\$ 405,813,828.37	100.00%

XI. Collateral Tables as of 11/30/2021

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	86	\$ 746,791.28	0.18%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	11	34,470.44	0.01%	
Alaska	88	491,285.20	0.12%	
Alabama	820	5,298,275.05	1.31%	
Armed Forces Pacific	8	11,917.83	0.00%	
Arkansas	5,428	26,473,662.03	6.52%	
American Samoa	2	6,733.09	0.00%	
Arizona	577	5,012,661.31	1.24%	
California	2,790	20,644,839.97	5.09%	
Colorado	527	4,637,066.28	1.14%	
Connecticut	140	2,024,159.77	0.50%	
District of Columbia	40	293,040.51	0.07%	
Delaware	26	214,781.07	0.05%	
Florida	1,326	11,705,500.98	2.88%	
Georgia	1,157	8,175,884.54	2.01%	
Guam	2	9,846.85	0.00%	
Hawaii	69	472,314.60	0.12%	
Iowa	228	1,959,941.58	0.48%	
Idaho	81	997,803.44	0.25%	
Illinois	2,252	14,355,276.16	3.54%	
Indiana	331	2,516,467.30	0.62%	
Kansas	1,077	9,147,130.58	2.25%	
Kentucky	171	1,105,880.29	0.27%	
Louisiana	347	2,088,050.17	0.51%	
Massachusetts	250	3,435,671.47	0.85%	
Maryland	273	2,237,777.45	0.55%	
Maine	55	481,206.69	0.12%	
Michigan	275	2,412,393.66	0.59%	
Minnesota	415	2,958,088.60	0.73%	
Missouri	22,704	155,283,003.18	38.26%	
Mariana Islands	0	-	0.00%	
Mississippi	6,552	26,773,995.68	6.60%	
Montana	44	139,805.99	0.03%	
North Carolina	1,092	6,382,089.13	1.57%	
North Dakota	64	459,911.13	0.11%	
Nebraska	156	1,212,727.63	0.30%	
New Hampshire	46	496,873.85	0.12%	
New Jersey	232	2,547,301.46	0.63%	
New Mexico	146	913,164.72	0.23%	
Nevada	191	1,649,000.85	0.41%	
New York	749	6,105,615.81	1.50%	
Ohio	372	3,758,795.88	0.93%	
Oklahoma	392	4,136,311.56	1.02%	
Oregon	396	2,103,780.79	0.52%	
Pennsylvania	301	3,184,566.75	0.78%	
Puerto Rico	4	61,755.21	0.02%	
Rhode Island	27	256,378.33	0.06%	
South Carolina	251	2,044,095.72	0.50%	
South Dakota	28	486,926.22	0.12%	
Tennessee	1,077	6,741,173.29	1.66%	
Texas	5,930	40,676,760.49	10.02%	
Utah	86	997,979.83	0.25%	
Virginia	443	3,203,057.82	0.79%	
Virgin Islands	10	157,035.25	0.04%	
Vermont	10	187,821.86	0.05%	
Washington	454	2,518,486.92	0.62%	
Wisconsin	203	2,358,892.28	0.58%	
West Virginia	41	397,186.76	0.10%	
Wyoming	31	630,415.79	0.16%	
	60,884	\$ 405,813,828.37	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	1,964	8,470,327.10	2.09%	
708 - CSLP	25	112,377.38	0.03%	
712 - FGLP	23	81,609.24	0.02%	
717 - ISAC	709	2,210,878.86	0.54%	
719	0	-	0.00%	
721 - KHEAA	864	3,948,367.71	0.97%	
722 - LASFAC	26	71,225.37	0.02%	
723FAME	0	-	0.00%	
725 - ASA	945	6,730,877.04	1.66%	
726 - MHEAA	0	-	0.00%	
729 - MDHE	27,946	188,657,048.23	46.49%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	2,283	9,507,326.98	2.34%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	492	2,334,578.81	0.58%	
740 - OGSLLP	18	75,805.20	0.02%	
741 - OSAC	5	9,706.14	0.00%	
742 - PHEAA	3,559	63,969,008.41	15.76%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLC	5,502	42,359,166.67	10.44%	
751 - ECMC	20	249,672.94	0.06%	
753 - NELA	0	-	0.00%	
755 - GLHEC	11,564	51,440,107.68	12.68%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,489	11,004,611.13	2.71%	
951 - ECMC	2,450	14,581,133.48	3.59%	
	60,884	\$ 405,813,828.37	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,750	\$ 2,944,180.54	0.73%	
24 TO 35	2,477	4,370,807.43	1.08%	
36 TO 47	2,530	6,200,922.61	1.53%	
48 TO 59	2,331	7,488,715.23	1.85%	
60 TO 71	2,222	8,860,446.15	2.18%	
72 TO 83	2,425	10,099,101.05	2.49%	
84 TO 95	2,818	13,009,882.04	3.21%	
96 TO 107	5,558	29,369,978.22	7.24%	
108 TO 119	4,069	22,258,461.69	5.48%	
120 TO 131	4,791	32,251,909.05	7.95%	
132 TO 143	4,947	34,051,324.77	8.39%	
144 TO 155	5,225	33,821,843.08	8.33%	
156 TO 167	4,545	34,159,487.76	8.42%	
168 TO 179	2,487	23,581,130.43	5.81%	
180 TO 191	1,474	17,167,164.09	4.23%	
192 TO 203	1,463	17,128,965.53	4.22%	
204 TO 215	1,182	13,146,852.61	3.24%	
216 TO 227	1,218	16,085,392.90	3.96%	
228 TO 239	778	9,946,064.44	2.45%	
240 TO 251	657	6,846,000.97	1.69%	
252 TO 263	531	6,708,782.00	1.65%	
264 TO 275	484	6,681,144.52	1.65%	
276 TO 287	582	9,894,738.87	2.44%	
288 TO 299	361	4,848,873.14	1.19%	
300 TO 311	349	6,114,665.22	1.51%	
312 TO 323	261	4,520,816.02	1.11%	
324 TO 335	223	3,379,452.47	0.83%	
336 TO 347	208	6,430,928.71	1.58%	
348 TO 360	154	3,743,076.88	0.92%	
361 AND GREATER	784	10,702,718.95	2.64%	
	60,884	\$ 405,813,828.37	100.00%	

XI. Collateral Tables as of 11/30/2021 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	81	\$ 339,275.73	0.08%	
REPAY YEAR 2	22	110,692.31	0.03%	
REPAY YEAR 3	70	321,474.95	0.08%	
REPAY YEAR 4	60,711	405,042,385.38	99.81%	
Total	60,884	\$ 405,813,828.37	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	52	\$ (12,147.69)	0.00%	
\$499.99 OR LESS	3,934	1,069,557.14	0.26%	
\$500.00 TO \$999.99	4,556	3,414,078.28	0.84%	
\$1000.00 TO \$1999.99	9,882	14,876,637.93	3.67%	
\$2000.00 TO \$2999.99	8,463	21,052,204.30	5.19%	
\$3000.00 TO \$3999.99	8,066	28,046,137.63	6.91%	
\$4000.00 TO \$5999.99	8,706	42,478,746.62	10.47%	
\$6000.00 TO \$7999.99	5,061	34,858,066.59	8.59%	
\$8000.00 TO \$9999.99	3,264	29,242,330.70	7.21%	
\$10000.00 TO \$14999.99	3,634	43,761,950.66	10.78%	
\$15000.00 TO \$19999.99	1,557	26,896,685.63	6.63%	
\$20000.00 TO \$24999.99	944	21,127,309.24	5.21%	
\$25000.00 TO \$29999.99	721	19,683,372.17	4.85%	
\$30000.00 TO \$34999.99	436	14,202,428.80	3.50%	
\$35000.00 TO \$39999.99	320	11,969,610.73	2.95%	
\$40000.00 TO \$44999.99	245	10,381,792.47	2.56%	
\$45000.00 TO \$49999.99	161	7,628,201.85	1.88%	
\$50000.00 TO \$54999.99	144	7,541,812.51	1.86%	
\$55000.00 TO \$59999.99	104	5,945,293.96	1.47%	
\$60000.00 TO \$64999.99	105	6,551,779.15	1.61%	
\$65000.00 TO \$69999.99	72	4,864,958.72	1.20%	
\$70000.00 TO \$74999.99	65	4,695,981.96	1.16%	
\$75000.00 TO \$79999.99	56	4,326,596.47	1.07%	
\$80000.00 TO \$84999.99	40	3,297,499.98	0.81%	
\$85000.00 TO \$89999.99	37	3,236,225.10	0.80%	
\$90000.00 AND GREATER	259	34,676,718.47	8.54%	
Total	60,884	\$ 405,813,828.37	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	50,424	\$ 323,100,275.76	79.62%	
Rehab loans	10,460	82,713,552.61	20.38%	
Total	60,884	\$ 405,813,828.37	100.00%	

Accrued Interest Breakout				
Borrower Accrued Interest - To be Capitalized		\$	4,101,679.59	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current		\$	14,686,147.71	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current		\$	2,142,605.85	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)		\$	5,001,126.76	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	49,688	\$ 328,691,446.12	81.00%	
31 to 60	10,606	73,182,369.31	18.03%	
61 to 90	0	-	0.00%	
91 to 120	0	-	0.00%	
121 and Greater	590	3,940,012.94	0.97%	
Total	60,884	\$ 405,813,828.37	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	2,404	\$ 6,184,424.29	1.52%	
2.00% TO 2.49%	21,754	65,217,204.71	16.07%	
2.50% TO 2.99%	2,439	26,984,774.26	6.65%	
3.00% TO 3.49%	3,183	29,406,235.01	7.25%	
3.50% TO 3.99%	2,328	23,145,495.74	5.70%	
4.00% TO 4.49%	1,369	19,887,205.18	4.90%	
4.50% TO 4.99%	1,605	20,431,328.01	5.03%	
5.00% TO 5.49%	848	13,984,840.77	3.45%	
5.50% TO 5.99%	592	9,634,630.90	2.37%	
6.00% TO 6.49%	887	14,291,733.99	3.52%	
6.50% TO 6.99%	20,757	116,062,057.88	28.60%	
7.00% TO 7.49%	1,096	20,780,734.72	5.12%	
7.50% TO 7.99%	409	10,464,431.54	2.58%	
8.00% TO 8.49%	672	17,024,627.21	4.20%	
8.50% TO 8.99%	435	8,449,582.16	2.08%	
9.00% OR GREATER	106	3,864,521.00	0.95%	
Total	60,884	\$ 405,813,828.37	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	58,447	\$ 384,667,471.01	94.79%	
91 DAY T-BILL INDEX	2,437	21,146,357.36	5.21%	
Total	60,884	\$ 405,813,828.37	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	4,923	\$ 37,074,820.58	9.14%	
PRE-APRIL 1, 2006	33,504	212,927,511.30	52.47%	
PRE-OCTOBER 1, 1993	219	1,689,367.86	0.42%	
PRE-OCTOBER 1, 2007	22,238	154,122,128.63	37.98%	
Total	60,884	\$ 405,813,828.37	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	219	\$ 1,689,367.86	0.42%	
OCTOBER 1, 1993 - JUNE 30,2007	35,029	221,227,587.46	54.51%	
JULY 1, 2006 - PRESENT	25,636	182,896,873.05	45.07%	
Total	60,884	\$ 405,813,828.37	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	0.8420%
Notes	606072LE4	1.52%	1.6120000%

LIBOR Rate for Accrual Period	0.09200%
First Date in Accrual Period	11/26/21
Last Date in Accrual Period	12/26/21
Days in Accrual Period	31

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 439,282,926.85	1.04%	6.26%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	0.86%	7.61%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	0.81%	8.16%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	0.60%	8.03%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	0.30%	7.33%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	0.45%	7.08%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	0.43%	6.86%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	0.22%	6.41%	\$ 934,699.05	
11/26/2021	\$ 418,441,245.34	0.47%	6.46%	\$ 1,965,201.95	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 438,135,459.85	100.00%	7,689	\$ 144,635,175.72	33%	21%	72
3/31/2021	\$ 433,321,312.07	98.90%	7,873	\$ 147,560,119.54	34%	19%	73
4/30/2021	\$ 431,598,431.82	98.51%	7,705	\$ 145,088,540.48	34%	19%	74
5/31/2021	\$ 428,084,016.21	97.71%	7,704	\$ 144,696,071.08	34%	19%	75
6/30/2021	\$ 426,042,911.62	97.24%	7,730	\$ 145,123,016.00	34%	19%	76
7/31/2021	\$ 424,790,777.82	96.95%	7,665	\$ 145,392,549.08	34%	19%	77
8/31/2021	\$ 423,064,493.00	96.56%	7,543	\$ 143,721,866.59	34%	19%	78
9/30/2021	\$ 421,304,976.33	96.16%	7,504	\$ 143,282,778.37	35%	19%	80
10/31/2021	\$ 411,887,982.90	94.01%	7,241	\$ 139,511,099.47	34%	19%	80
11/30/2021	\$ 409,915,507.96	93.56%					

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719	
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389	
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799	
9/30/2021	\$ 146,565,366.30	7,977	\$ 127,848,072.60	7,032	
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139	
11/30/2021	\$ 52,659,118.92	2,546	\$ 13,623,211.35	619	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 7,096.73	\$ -	\$ 7,096.73
Interest Losses	\$ 453.13	\$ -	\$ 453.13
Total Claim Write-offs	\$ 7,551.86	\$ -	\$ 7,551.86

XVII. Principal Acceleration Trigger			
Distribution Date Range	Principal Balance	Compliance (Yes/No)	
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note