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I. Principal Parties to the Transaction

I. Principal Parties to the Transaction	
Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association
II. Explanations / Definitions / Abbreviation	ons
Cash Flows	
Record Date	
Claim Write-Offs	
Principal Shortfall	
Parity Ratio	
Total Note Factor/ Note Pool Factor	

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Collection Fund* \$ 404,958.94 \$ 2,651,404.07 Capitalized Interest Fund \$ 6,000,000.00 \$ 6,000,000.00 Department Rebate Fund \$ - \$ 112,934.20 Cost of Issuance Fund \$ 182,500.00 \$ 57,017.85 For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".) * 182,500.00 \$	LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance i. Specified Reserve Fund Balance ii. Reserve Fund Floor Balance	0.104910% Firs 9/21/2021 Las 11/25/2021			\$	10/31/2021 9/30/2021 0.65% 1.266,990.64 201,159.00	Distribution Date	\$	10/31/2021 0.65% 1,239,956.63 201,159.00		
Collection Fund* \$ 404,958.94 \$ 2,651,404.07 Capitalized Interest Fund \$ 6,000,000.00 \$ 6,000,000.00 Department Rebate Fund \$ - \$ 112,934.20 Cost of Issuance Fund \$ 182,500.00 \$ 57,017.85 For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".) * 182,500.00 \$	IBOR Rate for Accrual Period dirst Date in Accrual Period ast Date in Accrual Period base in Accrual Period asys in Accrual Period Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Floor Balance	0.104910% Firs 9/21/2021 Las 11/25/2021			\$	10/31/2021 9/30/2021 0.65% 1.266,990.64 201,159.00	Distribution Date	\$	10/31/2021 0.65% 1,239,956.63 201,159.00		
Collection Fund* \$ 404,958.94 \$ 2,651,404.07 Capitalized Interest Fund \$ 6,000,000.00 \$ 6,000,000.00 Department Rebate Fund \$ - \$ 112,934.20 Cost of Issuance Fund \$ 182,500.00 \$ 57,017.85 For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".) * 182,500.00 \$	LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance	0.104910% Firs 9/21/2021 Las 11/25/2021			\$ \$ \$	10/31/2021 9/30/2021 0.65% 1.266,990.64 201,159.00	Distribution Date	\$	10/31/2021 0.65% 1,239,956.63 201,159.00		
Capitalized Interest Fund \$ 6,000,000,00 Department Rebate Fund \$ - \$ 12,934,20 Cost of Issuance Fund \$ 182,500.00 \$ 57,017.85 Cost of Issuance Fund \$ 182,500.00 \$ 57,017.85	IBOR Rate for Accrual Period irst Date in Accrual Period ass Date in Accrual Period ays in Accrual Period Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Floor Balance Reserve Fund Balance after Distribution Date	0.104910% Firs 9/21/2021 Las 11/25/2021			\$ \$ \$	10/31/2021 9/30/2021 0.65% 1.266.990.64 201.159.00 1.266.990.64	Distribution Date	\$	10/31/2021 0.65% 1.239.956.63 201,159.00 1.239.956.63		
Department Rebate Fund \$ - \$ 112,934.20 Cost of Issuance Fund \$ 182,500.00 \$ 57,017.85 For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".) * 182,500.00 \$ 57,017.85	IBOR Rate for Accrual Period dirst Date in Accrual Period ast Date in Accrual Period Date in Accrual Period Date in Accrual Period Required Reserve Fund Balance . Specified Reserve Fund Balance . Reserve Fund Floor Balance . Reserve Fund Floor Balance . Reserve Fund Balance after Distribution Date D Other Fund Balances	0.104910% Firs 9/21/2021 Las 11/25/2021			\$ \$ \$	10/31/2021 9/30/2021 0.65% 1.266,990.64 201,159.00 1.266,990.64 9/30/2021	Distribution Date	\$	10/31/2021 0.65% 1.239.956.63 2011.159.00 1.239.956.63		
Cost of Issuance Fund \$ 182,500.00 \$ 57,017.85 For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)	LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period 2. Reserve Fund Required Reserve Fund Balance i. Specificd Reserve Fund Balance ii. Reserve Fund Floor Balance v. Reserve Fund Balance after Distribution Date 5. Other Fund Balances Collection Fund*	0.104910% Firs 9/21/2021 Las 11/25/2021			\$	10/31/2021 9/30/2021 0.65% 1.266.990.64 201.159.00 1.266.990.64 9/30/2021 404.958.94	Distribution Date	\$	10/31/2021 0.65% 1.239.956.63 201.159.00 1.239.956.63 10/31/2021 2.651.404.07		
For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)	LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance i. Specified Reserve Fund Balance ii. Reserve Fund Floor Balance v. Reserve Fund Balance after Distribution Date C. Other Fund Balances C. Other Fund Balances C. Collection Fund ⁺ L. Capitalized Interest Fund	0.104910% Firs 9/21/2021 Las 11/25/2021				10/31/2021 9/30/2021 0.65% 1.266.990.64 201.159.00 1.266.990.64 9/30/2021 404.958.94	Distribution Date	\$	10/31/2021 0.65% 1.239.956.63 2011.159.00 1.239.956.63 10/31/2021 2.651.404.07 6.000.000.00		
	LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund E. Specified Reserve Fund Balance ii. Reserve Fund Balance ii. Reserve Fund Balance v. Reserve Fund Balance after Distribution Date D. Other Fund Balances C. Collection Fund ⁺ i. Capitalized Interest Fund ii. Department Rebate Fund	0.104910% Firs 9/21/2021 Las 11/25/2021			\$	10/31/2021 9/30/2021 0.65% 1.266,990.64 201,159.00 1.266,990.64 9/30/2021 404,958.94 6,000,000.00	Distribution Date	*\$ \$ \$ \$ \$ \$	10/31/2021 0.65% 1,239,956.63 201,159.00 1,239,956.63 10/31/2021 2.651.404.07 6.000.000.00 112.934.20		
tel 2004 000 04 t 40.004 040.75	IBOR Rate for Accrual Period First Date in Accrual Period ast Date in Accrual Period Days in Accrual Period Period Required Reserve Fund Balance Specified Reserve Fund Balance I. Reserve Fund Balance Reserve Fund Floor Balance Reserve Fund Balance after Distribution Date Deter Fund Balances Collection Fund Collection Fund Copalialized Interest Fund Detartment Rebate Fund Cost of Issuance Fund	0.04910% Fira 9/21/2021 Las 11/25/2021 66	st Date in Collection Period		\$	10/31/2021 9/30/2021 0.65% 1.266,990.64 201,159.00 1.266,990.64 9/30/2021 404,958.94 6,000,000.00	Distribution Date	*\$ \$ \$ \$ \$ \$	10/31/2021 0.65% 1,239,956.63 201,159.00 1,239,956.63 10/31/2021 2.651.404.07 6.000.000.00 112.934.20		
	IBOR Rate for Accrual Period iirst Date in Accrual Period ast Date in Accrual Period bays in Accrual Period Required Reserve Fund Balance Specified Reserve Fund Balance I. Reserve Fund Balance I. Reserve Fund Floor Balance Reserve Fund Balance after Distribution Date Deter Fund Balances Collection Fund Coptalized Interest Fund I. Ocapt Interest Fund Dest of Issuance Fund	0.04910% Fira 9/21/2021 Las 11/25/2021 66	st Date in Collection Period		\$	10/31/2021 9/30/2021 0.65% 1.266,990.64 201,159.00 1.266,990.64 9/30/2021 404,958.94 6,000,000.00	Distribution Date	*\$ \$ \$ \$ \$ \$	10/31/2021 0.65% 1,239,956.63 201,159.00 1,239,956.63 10/31/2021 2.651.404.07 6.000.000.00 112.934.20		

ransactions for the Time Period		10/01/2021-10/31/2021			
Α.	Student Loan Principal Co				
	I.	Regular Principal Collections		\$	1,139,446.67
	Ш.	Principal Collections from Guarantor			374,651.64
	III.	Principal Repurchases/Reimbursements by Servicer			-
	iv.	Principal Repurchases/Reimbursements by Seller			-
	V.	Paydown due to Loan Consolidation			513,314.16
	vi.	Other System Adjustments			-
	vii.	Total Principal Collections		\$	2,027,412.47
_					
В.	Student Loan Non-Cash P				
	i.	Principal Realized Losses - Claim Write-Offs		\$	-
	ii.	Principal Realized Losses - Other			-
	iii.	Other Adjustments			319.33
	iv.	Capitalized Interest			(176,061.13)
	v.	Total Non-Cash Principal Activity		\$	(175,741.80)
С.	Student Loan Principal Ad	ditions New Loan Additions		¢	_
	 II.	Total Principal Additions		ŝ	
	п.			3	-
D.	Total Student Loan Princip	pal Activity (Avii + Bv + Cii)		\$	1,851,670.67
_					
E.	Student Loan Interest Acti				
	l.	Regular Interest Collections		\$	321,359.57
	II.	Interest Claims Received from Guarantors			42,968.36
	iii.	Late Fees & Other			1.06
	iv.	Interest Repurchases/Reimbursements by Servicer			-
	v.	Interest Repurchases/Reimbursements by Seller			
	vi.	Interest due to Loan Consolidation			15,418.83
	vii.	Other System Adjustments			10,410.00
					-
	viii.	Special Allowance Payments			-
	ix.	Interest Benefit Payments			-
	х.	Total Interest Collections		\$	379,747.82
F.	Student Loan Non-Cash In	terest Activity			
••	i	Interest Losses - Claim Write-offs		\$	
	1.			φ	-
	II.	Interest Losses - Other			-
	III.	Other Adjustments			(445,697.02)
	iv.	Capitalized Interest			176,061.13
	v.	Total Non-Cash Interest Adjustments		\$	(269,635.89)
G.	Student Loan Interest Add	itions			
	1	New Loan Additions		\$	(10.86)
	 II.	Total Interest Additions		\$	(10.86)
H.	Total Student Loan Interes	St Activity (EX + FV + Gii)		\$	110,101.07
I.	Defaults Paid this Month (Aii + Eii)		\$	417,620.00
J.	Cumulative Defaults Paid	to Date		\$	475,018.91
К.	Interest Expected to be Ca	initalized			
n.		ipitalized - Beginning (III - A-ii)	9/30/2021	\$	4.234.983.33
	Interest Capitalized into De	incipal During Collection Period (B-iv)	9/30/2021	Φ	4,234,983.33 (176,061.13)
	Change in Interest Expect	ipitalized - Ending (III - A-ii)	10/31/2021	\$	(2,131,347.46) 1,927,574.74

Receipts for the Time Period		10/01/2021-10/31/2021	
A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 1,514,098.31
	ii.	Principal Received from Loans Consolidated	513,314.16
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements	
	v .	Total Principal Collections	\$ 2,027,412.47
В.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 364,327.93
	ii.	Interest Received from Loans Consolidated	15,418.83
	III.	Interest Payments Received - Special Allowance and Interest Benefit Payments	
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	
	v.	Interest Payments Received - Seller Repurchases/Reimbursements	
	vi.	Late Fees & Other	 1.06
	vii.	Total Interest Collections	\$ 379,747.82
C .	Other Reimbursements		\$ -
D.	Investment Earnings		\$ 52.00
E.	Total Cash Receipts durin	a Collection Period	\$ 2,407,212.29

VI. Cash Payment Detail and Available Funds for the Time Period 10/01/2021-10/31/2021 Funds Previously Remitted: Collection Account Α. Joint Sharing Agreement Payments \$ Trustee Fees В. \$ Servicing Fees C. \$ Administration Fees D. \$ Interest Payments on Class A Notes Ε. \$ -F. Interest Payments on Class B Notes \$ Transfer to Department Rebate Fund (112,934.20) G. \$ Н. Monthly Rebate Fees \$ (94,651.26) Transfer to Reserve Fund \$ I. -Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class | \$ J. к. Unpaid Trustee fees \$ Carryover Servicing Fees \$ L. м. Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes \$ Remaining amounts to Authority N. \$ 0. Collection Fund Reconciliation Beginning Balance: 9/30/2021 404,958.94 \$ Principal Paid During Collection Period (J) Interest Paid During Collection Period (E & F) Deposits During Collection Period (V-A-v + V-B-vii + V-C) iii 2,407,160.29 iv. 46,818.30 (207,585.46) Deposits in Transit Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N) Total Investment Income Received for Month (V-D) Funds transferred from the Cost of Issuance Fund vi. 52.00 vii. viii. ix. Funds transferred from the Capitalized Interest Fund -Funds transferred from the Department Rebate Fund Funds transferred from the Reserve Fund -

Funds Available for Distri

xi

xii.

2,651,404.07

I. Waterfall for Distribution				P	lemaining
		Dis	stributions		ids Balance
А.	Total Available Funds For Distribution	\$	2,651,404.07	\$	2,651,404.07
В.	Joint Sharing Agreement Payments	\$	-	\$	2.651.404.07
С.	Trustee Fees	\$	2,174.85	\$	2,649,229.22
D.	Servicing Fees	\$	257,122.80	\$	2,392,106.42
E.	Administration Fees	\$	16,070.17	\$	2,376,036.25
F.	Interest Payments on Class A Notes	\$	262,378.96	\$	2,113,657.29
G.	Interest Payments on Class B Notes	\$	10,353.01	\$	2,103,304.28
н.	Transfer to Department Rebate Fund	\$	341,781.89	\$	1,761,522.39
I.	Monthly Rebate Fees	\$	93,624.45	\$	1,667,897.94
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$	(84,051.86)	\$	1,751,949.80
к.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	1,751,949.80	\$	
L.	Unpaid Trustee Fees	\$	-	\$	-
м.	Carryover Servicing Fees	\$	-		
Ν.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-	\$	-
Ο.	Remaining amounts to Authority	\$	-	\$	

VIII. Distributions					
Α.					
Distribution Amounts	Combined		Class A-1A	Class A-1B	Class B
 Monthly Interest Due 	\$ 272,7	731.97 \$	42,133.33	\$ 220,245.63	\$ 10,353.01
 Monthly Interest Paid 	\$ 272,7	731.97	42,133.33	220,245.63	10,353.01
iii. Interest Shortfall	\$	- \$	-	\$ -	\$ -
iv. Monthly Principal Paid	\$ 1,751,9	949.80 \$	136,161.90	\$ 1,615,787.90	\$ -
v. Total Distribution Amount	\$ 2,024,6	681.77 \$	178,295.23	\$ 1,836,033.53	\$ 10,353.01

Principal Distribution Amount Reconciliation			
Notes Outstanding as of 9/30/2021		\$	197,500,000.00
ii. Adjusted Pool Balance as of 10/31/2021		s	198,070,092.12
iii. Less Specified Overcollateralization Amount		s	10,893,855.07
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	187,176,237.05
v. Excess		\$	10,323,762.95
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	10,323,762.95
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	1,751,949.80
x. Principal Distribution Amount Shortfall		\$	8,571,813.15
xi. Noteholders' Principal Distribution Amount		\$	1,751,949.80
Total Principal Distribution Amount Paid		\$	1,751,949.80
Total Principal Distribution Amount Paid		\$	1,751,949.80
C. Additional Principal Paid		\$	1,751,949.80
C. Additional Principal Paid Additional Principal Balance Paid Class A-1A		\$ \$	1,751,949.80
C. Additional Principal Baid Additional Principal Balance Paid Class A-1A Additional Principal Balance Paid Class A-1B			
C. Additional Principal Paid Additional Principal Balance Paid Class A-1A			
C. Additional Principal Baid Additional Principal Balance Paid Class A-1A Additional Principal Balance Paid Class A-1B			
C. Additional Principal Paid Additional Principal Balance Paid Class A-1A Additional Principal Balance Paid Class A-1B Additional Principal Balance Paid Class B D. Reserve Fund Reconciliation			-
C. Additional Principal Paid Additional Principal Balance Paid Class A-1A Additional Principal Balance Paid Class A-1B Additional Principal Balance Paid Class B D. Reserve Fund Reconcilitation i. Beginning Balance	9/30/2021		-
C. Additional Principal Paid Additional Principal Balance Paid Class A-1A Additional Principal Balance Paid Class A-1B Additional Principal Balance Paid Class B D. Reserve Fund Reconciliation i. Beginning Balance ii. Amounts, if any, necessary to reinstate the balance	9/30/2021	\$ \$ \$	1,266,990.64
C. Additional Principal Paid Additional Principal Balance Paid Class A-1A Additional Principal Balance Paid Class A-1B Additional Principal Balance Paid Class B D. Reserve Fund Reconciliation i. Beginning Balance ii. Amounts, if any, necessary to reinstate the balance iii. Total Reserve Fund Balance Available	9/30/2021	\$ \$ \$	1,266,990.64
C. Additional Principal Paid Additional Principal Balance Paid Class A-1A Additional Principal Balance Paid Class A-1B Additional Principal Balance Paid Class B D. Reserve Fund Reconciliation I. Beginning Balance II. Anounts, If any, necessary to reinstate the balance III. Total Reserve Fund Balance Available IV. Required Reserve Fund Balance Balance IV. Required Reserve Fund Balance	9/30/2021	\$ \$ \$	1,266,990,64 1,266,990,64 1,239,956,63
C. Additional Principal Paid Additional Principal Balance Paid Class A-1A Additional Principal Balance Paid Class A-1B Additional Principal Balance Paid Class B D. Reserve Fund Reconciliation i. Beginning Balance ii. Amounts, if any, necessary to reinstate the balance iii. Total Reserve Fund Balance Available	9/30/2021	\$ \$ \$	1,266,990.64

Note Balances	10/25/2021	Paydown Factors	11/26/2021
Note Balance	\$ 197,500,000.00		\$ 195,748,050.20
Note Pool Factor	43.8888888888	0.3893221778	43.499566711

IX. Portfolio Characteristics										
	· · · · · · · · · · · · · · · · · · ·		New		WAR		Belevel			
Status	9/30/2021	WAC 10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	pal Amount 10/31/2021	9/30/2021	% 10/31/2021
Status Interim:	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021
In School		1	1	, I.	1	1 '	1	,	1	1
In School Subsidized Loans	2.005%	6 2.727%	.1		1 140	.]	\$ 101 728 12	100 593 10	0.05%	0.06%
Subsidized Loans Unsubsidized Loans	2.805% 2.526%	% 2.727% % 2.432%	6 25 6 22	27 28	148 139	151 146				0.06%
	2.020701	2.43270		20	1 1091	140 /	117,900.93	133,400.93 /	0.00%	0.0770
Grace	0.040%	0.540%	لي ا	اړ ا	1 404	1 100	00.075.0	40 500 00 '		0.010
Subsidized Loans	2.842%			41	124					
Unsubsidized Loans	2.133%			4	123					
Total Interim	2.580%	% 2.628%	65	63	138	145	\$ 289,247.45	5 \$ 273,633.45	0.15%	0.14%
Repayment		1	1	, I.	1	1 '	1	· ·	1	1
Active				0.000	1	1				1
0-30 Days Delinquent	4.957%			24,535	162					
31-60 Days Delinquent	0.000%			31	1 01	123	-	10,583.06		
61-90 Days Delinquent	0.000%			. 01	1 01	1 0'	1 -	-	0.00%	
91-120 Days Delinquent	0.000%			. 01	1 0'	1 0'	1 -	-	0.00%	
121-150 Days Delinquent	0.000%			. 01	1 0'	0'	1 -	-	0.00%	
151-180 Days Delinquent	0.000%			. 01	1 0'	1 0'	-	-	0.00%	
181-210 Days Delinquent	0.000%			, OI	1 0'	1 0'		-	0.00%	
211-240 Days Delinquent	0.000%			. 01	1 0'	1 0'		- '	0.00%	
241-270 Days Delinquent	0.000%		-L 0 1	. 01	1 0'	1 0'		-	0.00%	
271-300 Days Delinquent	0.000%		.j 01	. 01	1 0'	0'		-	0.00%	
>300 Days Delinquent	0.000%	6 0.000%	0	0	0	0'	-	-	0.00%	0.00%
Deferment		1	1	1	1	1	1	1	1	1
Subsidized Loans	4.401%			776						
Unsubsidized Loans	4.857%	6 4.992%	681	670	198	196	5,109,252.64	4 5,221,180.04	2.68%	2.76%
Forbearance	-	1	1	1	1	1	1	1	1	1
Subsidized Loans	4.824%	6 4.812%	6 4,144	970						3.18%
Unsubsidized Loans	5.402%	6 5.520%	4,029	920	186	207	37,553,068.36	6 9,954,446.12	19.69%	5.27%
Total Repayment	5.015%			27,874						
Claims In Process	10.249%	6 10.324%	5 198	243	219	209	\$ 1,546,892.54	4 \$ 1,755,300.34	0.81%	0.93%
Aged Claims Rejected	'	<u> </u>	J	·ا	·'	·'		· · · · · · · · · · · · · · · · · · ·	<u> </u>	1
Grand Total	5.054%	% 5.054%	28,441	28,180	168	169	\$ 190,686,654.05	5 \$ 188,834,983.38	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 10/31/2021

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.506%	166	3,349	\$ 34,537,146.63	18.29%
Consolidation - Unsubsidized	5.741%	181	4,762	66,531,331.56	35.23%
Stafford Subsidized	3.927%	147	10,862	37,774,298.32	20.00%
Stafford Unsubsidized	4.037%	172	8,723	44,285,273.16	23.45%
PLUS Loans	8.109%	155	484	5,706,933.71	3.02%
Total	5.054%	169	28,180	\$ 188,834,983.38	100.00%
School Type					
4 Year College	5.018%	164	19,220	\$ 132,976,573.66	70.42%
Graduate	5.406%	140	4	56,600.31	0.03%
Proprietary, Tech, Vocational and Other	4.887%	179	4,644	34,128,581.95	18.07%
2 Year College	5.130%	176	4,312	21,673,227.46	11.48%
Total	5.054%	169	28,180	\$ 188,834,983.38	100.00%

Collateral Tables as of	10/31/2021		
Distribution of the Student Loans by Geog	graphic Location *		
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	49 \$	389,939.88	0.21%
Armed Forces Americas	49 \$	-	0.21%
Armed Forces Africa	12	35,557.34	0.02%
Alaska	15	57,462.86	0.02%
Alabama	244	1,292,667.63	0.68%
Armed Forces Pacific	6	40,664.76	0.02%
Arkansas	1,700	10,457,374.05	5.54%
American Somoa	0	-	0.00%
Arizona	236	2,094,653.08	1.11%
California	1,257	8,542,487.39	4.52%
Colorado	244	1,352,202.60	0.72%
Connecticut	54	555,209.38	0.29%
District of Columbia	29	305,977.33	0.16%
Delaware	13	139,185.19	0.07%
Florida	572	4,056,662.93	2.15%
Georgia	617	4,720,734.23	2.50%
Guam	0	-	0.00%
awaii	49	481,725.85	0.26%
owa	116	889,144.12	0.47%
Idaho	31	221,034.82	0.12%
Illinois	1,083	7,795,024.16	4.13%
Indiana	110	1,005,546.57	0.53%
Kansas	635	4,338,840.96	2.30%
Kentucky	101	973,746.65	0.52%
Louisiana	111	607,114.25	0.32%
Massachusetts	139	1,918,631.59	1.02%
Maryland	129	1,114,160.79	0.59%
Maine	13	149,763.49	0.08%
Michigam	86	1,083,427.00	0.57%
Minnesota	123	1,043,210.75	0.55%
lissouri	13,260	84,473,403.11	44.73%
fariana Islands	0		0.00%
Mississippi	3,107	18,535,239.56	9.82%
Montana	31	101,202.40	0.05%
North Carolina	334	2,104,543.31	1.11%
North Dakota	24	215,831.58	0.11%
Nebraska	89	534,813.36	0.28%
New Hampshire	33	319,177.21	0.17%
New Jersey	133	1,854,258.55	0.98%
New Mexico	24	288.011.29	0.15%
Nevada	93	972,282.12	0.51%
New York	371	3,285,108.42	1.74%
Ohio	156	1,026,714.50	0.54%
Oklahoma	198	1,307,140.95	0.69%
Oregon	138	805,639.80	0.43%
Pennsylvania	123	1,286,506.35	0.68%
Puerto Rico	2	6,118.11	0.00%
Rhode Island	21	177,584.46	0.00%
South Carolina	116	1,135,102.05	0.60%
South Carolina South Dakota	17	72,808.42	0.00%
Tennessee	380	2,576,968.87	1.36%
Texas	1,148	8,004,374.76	4.24%
Utah	1,146	191,770.54	4.24%
Virginia	205	1,515,067.03	0.80%
Virginia Virgin Islands	205	1,515,067.03	0.80%
Virgin Islands Vermont	11	59.988.72	0.00%
Washington	213	1,469,502.98	0.03%
	213 79		0.78%
Wisconsin West Virginia	79 13	571,600.46	0.30%
West Virginia		142,383.92	
Wyoming	11	138,804.51	0.07%
	28,180 \$	188,834,983.38	100.00%
Based on billing addresses of borrowers sho	wn on servicer's records.		

XI. Collateral Tables as of 10/31/2021 (continued from previous page)

Payment Status	Number of Loans	Principal Balance		Percent by Principal	
REPAY YEAR 1	84	\$	413,980.20	0.229	
REPAY YEAR 2	31		151,499.43	0.089	
REPAY YEAR 3	22		125,121.14	0.079	
REPAY YEAR 4	28,043		188,144,382.61	99.63	
Total	28,180	S	188.834.983.38	100.009	

Principal balance	Number of Loans		Principal Balance	Percent by Principal
CREDIT BALANCE	14	\$	(946.49)	0.00%
\$499.99 OR LESS	1,830		482,253.20	0.26%
\$500.00 TO \$999.99	1.947		1.459.826.72	0.77%
\$1000.00 TO \$1999.99	3,563		5,325,579.63	2.82%
\$2000.00 TO \$2999.99	3,533		8,841,662.69	4.68%
\$3000.00 TO \$3999.99	3,136		10,870,333.77	5.76%
\$4000.00 TO \$5999.99	4,485		22,186,315.16	11.75%
\$6000.00 TO \$7999.99	3,435		23,646,712.63	12.52%
\$8000.00 TO \$9999.99	1,868		16,577,229.83	8.78%
\$10000.00 TO \$14999.99	1,913		23,084,841.56	12.22%
\$15000.00 TO \$19999.99	853		14,673,201.02	7.77%
\$20000.00 TO \$24999.99	488		10,922,073.06	5.78%
\$25000.00 TO \$29999.99	295		8,104,873.73	4.29%
\$30000.00 TO \$34999.99	219		7,072,388.73	3.75%
\$35000.00 TO \$39999.99	139		5,173,758.50	2.74%
\$40000.00 TO \$44999.99	108		4,586,344.82	2.43%
\$45000.00 TO \$49999.99	73		3,441,274.14	1.82%
\$50000.00 TO \$54999.99	48		2,512,055.71	1.33%
\$55000.00 TO \$59999.99	37		2,123,290.79	1.12%
\$60000.00 TO \$64999.99	34		2,114,453.30	1.12%
\$65000.00 TO \$69999.99	34		2,309,539.19	1.22%
\$70000.00 TO \$74999.99	24		1,735,081.86	0.92%
\$75000.00 TO \$79999.99	9		701,063.91	0.37%
\$80000.00 TO \$84999.99	14		1,155,227.38	0.61%
\$85000.00 TO \$89999.99	13		1,139,534.51	0.60%
\$90000.00 AND GREATER	68		8,597,014.03	4.55%
	28,180	s	188.834.983.38	100.00%

	Number of loans		Principal Balance	Percent by Principal
Non-Rehab loans	26,435	\$	179,171,668.80	94.88%
Rehab loans	1,745		9,663,314.58	5.12%
Total	28,180	s	188,834,983.38	100.00%

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	1,927,574.74
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	s	6,286,860.57
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	s	2,886,690.36
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	20,392.07

Distribution of the Student Loans by Number of Days Delinquent								
Days Delinquent	Number of Loans		Principal Balance	Percent by Principal				
0 to 30	27,934	\$	187,069,099.98	99.06%				
31 to 60	3		10,583.06	0.01%				
61 to 90	0			0.00%				
91 to 120	0		-	0.00%				
121 and Greater	243		1,755,300.34	0.93%				
Total	28,180	\$	188,834,983.38	100.00%				

Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	1,376	\$ 4,755,697.44	2.52%
2.00% TO 2.49%	10,545	43,382,235.83	22.97%
2.50% TO 2.99%	926	7,398,129.49	3.92%
3.00% TO 3.49%	651	4,340,520.76	2.30%
3.50% TO 3.99%	509	4,560,736.83	2.42
4.00% TO 4.49%	306	3,711,582.43	1.97
4.50% TO 4.99%	1,869	17,840,341.76	9.45
5.00% TO 5.49%	1,218	12,905,028.50	6.839
5.50% TO 5.99%	422	7,258,469.57	3.84
6.00% TO 6.49%	608	7,542,345.34	3.99
6.50% TO 6.99%	7,784	44,462,806.98	23.55
7.00% TO 7.49%	1,149	17,581,602.27	9.31
7.50% TO 7.99%	120	2,912,298.12	1.54
8.00% TO 8.49%	366	5,511,017.52	2.92
8.50% TO 8.99%	321	4,424,944.67	2.34
9.00% OR GREATER	10	247,225.87	0.13
Total	28,180	\$ 188.834.983.38	100.009

Distribution of the Student Loans by SAP Interest Rate Index								
SAP Interest Rate	Number of Loans		Principal Balance	Percent by Principal				
1 MONTH LIBOR	27,417	\$	185,432,356.27	98.20%				
91 DAY T-BILL INDEX	763		3,402,627.11	1.80%				
Total	28,180	\$	188,834,983.38	100.00%				

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance									
Payment)									
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal					
POST-OCTOBER 1, 2007	2,388	\$	19,218,927.64	10.18%					
PRE-APRIL 1, 2006	14,345		72,513,872.98	38.40%					
PRE-OCTOBER 1, 1993	75		252,710.61	0.13%					
PRE-OCTOBER 1, 2007	11,372		96,849,472.15	51.29%					
Total	28,180	\$	188 834 983 38	100.00%					

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)								
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal				
PRIOR TO OCTOBER 1, 1993	75	\$	252,710.61	0.13%				
OCTOBER 1, 1993 - JUNE 30,2006	16,039		86,321,183.80	45.71%				
JULY 1, 2006 - PRESENT	12,066		102,261,088.97	54.15%				
Total	28,180	\$	188,834,983.38	100.009				

n/a 0.57% 1.15%	1.5800% 0.6749% 1.2549100%
1.15%	1.2549100%
	0.104 9/2 11/2

XIII. CPR Rate

Distribution Date		Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1	10/31/2021 \$	202,229,171.38	0.52%	3.09% \$	1,042,205.56

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

neenie Daeea nepayment i in								
EOM	Outsta	anding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	s	194,921,637.38	100.00%	4,244 \$	64,647,830.02	33%	18%	
10/31/2021	\$	190,762,558.12	97.87%	4,220 \$	65,089,629.63	34%	19%	
H - Partial Financial Hardship	Repayment Plan	(part of Income Based Rep	payment Plan "IBR")					

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,58
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances. ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs									
	Prior	Periods	Current Period		Total Cumulative				
Principal Losses	\$	- \$		-	\$				
Interest Losses	\$	- \$		-	\$				
Total Claim Write-offs	\$	- \$		-	\$				

XVII. Principal Acceleration Trigger			
Distribution Date R	Range	Principal Balance	Compliance (Yes/No)
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64.000.000	

The Principal Acceleration Trigger table does not start until 10/26/2026. The occurrence of 2 triggers puts deal in full turbo for life

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XVIII. Items to Note