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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	5/31/2021	Activity	6/30/2021
i. Portfolio Principal Balance	\$ 492,369,845.29	\$ (4,258,203.17)	\$ 488,111,642.12
ii. Interest Expected to be Capitalized	8,540,631.48		9,457,004.09
<b>iii. Pool Balance (i + ii)</b>	<b>\$ 500,910,476.77</b>		<b>\$ 497,568,646.21</b>
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 519,342,233.27</b>		<b>\$ 516,000,402.71</b>
v. Other Accrued Interest	\$ 22,933,919.54		\$ 22,308,812.67
vi. Weighted Average Coupon (WAC)	5.275%		5.275%
vii. Weighted Average Remaining Months to Maturity (WARM)	173		174
viii. Number of Loans	81,467		80,562
ix. Number of Borrowers	33,629		33,236
x. Average Borrower Indebtedness	\$ 14,641.23		\$ 14,686.23
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.63%		99.82%
Adjusted Pool Balance	\$ 519,342,233.27		\$ 516,000,402.71
Bonds Outstanding after Distribution	\$ 521,277,228.74		\$ 516,906,380.28
Total Parity Ratio (Total Assets/Total Liabilities)	104.15%		104.34%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	101.96%		102.18%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	106.56%		106.77%
Informational purposes only:			
Cash in Transit at month end	\$ 541,747.21		\$ 1,041,287.94
Outstanding Debt Adjusted for Cash in Transit	\$ 520,735,481.53		\$ 515,865,092.34
Pool Balance to Original Pool Balance	94.84%		94.21%
Adjusted Parity Ratio (Includes cash in transit used to pay down debt)	99.73%		100.03%

B. Notes		Spread	Coupon Rate	6/30/2021	%	Interest Due	7/26/2021	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 124,359,674.98	23.86%	\$ 204,157.13	\$ 123,292,573.31	23.85%
ii. Class A-1B Notes	606072LG9	0.70%	0.79150%	\$ 385,017,553.75	73.86%	\$ 262,416.20	\$ 381,713,806.97	73.85%
iii. Class B Notes	606072LH7	1.50%	1.59150%	\$ 11,900,000.00	2.28%	\$ 16,308.45	\$ 11,900,000.00	2.30%
<b>iv. Total Notes</b>				<b>\$ 521,277,228.74</b>	<b>100.00%</b>	<b>\$ 482,881.79</b>	<b>\$ 516,906,380.28</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	7/23/2021
<b>LIBOR Rate for Accrual Period</b>	0.091500%	<b>First Date in Collection Period</b>	6/1/2021	<b>Distribution Date</b>	7/26/2021
<b>First Date in Accrual Period</b>	6/25/2021	<b>Last Date in Collection Period</b>	6/30/2021		
<b>Last Date in Accrual Period</b>	7/25/2021				
<b>Days in Accrual Period</b>	31				

**C. Reserve Fund**

	5/31/2021	6/30/2021
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 3,431,756.50	\$ 3,431,756.50
iii. Reserve Fund Floor Balance	\$ 3,432,980.68	\$ 3,432,980.68
iv. Reserve Fund Balance after Distribution Date	\$ 3,431,756.50	\$ 3,431,756.50

**D. Other Fund Balances**

	5/31/2021	6/30/2021
i. Collection Fund*	\$ 5,492,341.29	\$ 5,573,917.42
ii. Capitalized Interest Fund	\$ 15,000,000.00	\$ 15,000,000.00
iii. Department Rebate Fund	\$ 895,121.33	\$ 1,777,637.19
iv. Cost of Issuance Fund	\$ 47,500.40	\$ 47,500.40

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 24,866,719.52</b>	<b>\$ 25,830,811.51</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,787,717.38
ii.	Principal Collections from Guarantor		649,790.95
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,595,741.36
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>5,033,249.69</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	9.11
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,351.33
iv.	Capitalized Interest		(776,406.96)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(775,046.52)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	\$	-
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>4,258,203.17</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	821,329.88
ii.	Interest Claims Received from Guarantors		20,461.67
iii.	Late Fees & Other		(129.88)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		192,377.57
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>1,034,039.24</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	1,198.26
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,908,645.13)
iv.	Capitalized Interest		776,406.96
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,131,039.91)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	129.88
ii.	<b>Total Interest Additions</b>	\$	<b>129.88</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(96,870.79)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>670,252.62</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>1,248,041.48</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2021	\$ 8,540,631.48
	Interest Capitalized into Principal During Collection Period (B-iv)		(776,406.96)
	Change in Interest Expected to be Capitalized		1,692,779.57
	Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2021	\$ 9,457,004.09

V. Cash Receipts for the Time Period		06/01/2021-06/30/2021	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	3,437,508.33
ii.	Principal Received from Loans Consolidated		1,595,741.36
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>5,033,249.69</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	841,791.55
ii.	Interest Received from Loans Consolidated		192,377.57
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(129.88)
vii.	<b>Total Interest Collections</b>	\$	<b>1,034,039.24</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>494.67</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>6,067,783.60</b>

VI. Cash Payment Detail and Available Funds for the Time Period		06/01/2021-06/30/2021	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(669,874.10)
<b>D.</b>	Administration Fees	\$	(41,867.13)
<b>E.</b>	Interest Payments on Class A Notes	\$	(1,019,535.26)
<b>F.</b>	Interest Payments on Class B Notes	\$	(35,023.45)
<b>G.</b>	Transfer to Department Rebate Fund	\$	(882,515.86)
<b>H.</b>	Monthly Rebate Fees	\$	(215,078.65)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(2,622,771.27)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	5/31/2021	\$ 5,492,341.29
ii.	Principal Paid During Collection Period (J)		(2,622,771.27)
iii.	Interest Paid During Collection Period (E & F)		(1,054,558.71)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,067,288.93
v.	Deposits in Transit		(499,541.75)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,809,335.74)
vii.	Total Investment Income Received for Month (V-D)		494.67
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	\$	<b>5,573,917.42</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,573,917.42	\$ 5,573,917.42
B.	Joint Sharing Agreement Payments	\$ -	\$ 5,573,917.42
C.	Trustee Fees	\$ 10,019.56	\$ 5,563,897.87
D.	Servicing Fees	\$ 331,712.43	\$ 5,232,185.44
E.	Administration Fees	\$ 20,732.03	\$ 5,211,453.41
F.	Interest Payments on Class A Notes	\$ 466,573.33	\$ 4,744,880.07
G.	Interest Payments on Class B Notes	\$ 16,308.45	\$ 4,728,571.62
H.	Transfer to Department Rebate Fund	\$ 144,391.58	\$ 4,584,180.04
I.	Monthly Rebate Fees	\$ 213,331.58	\$ 4,370,848.46
J.	Transfer to Reserve Fund	\$ -	\$ 4,370,848.46
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 4,370,848.46</b>	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A.</b>				
<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1A</b>	<b>Class A-1B</b>	<b>Class B</b>
i. Monthly Interest Due	\$ 482,881.79	\$ 204,157.13	\$ 262,416.20	\$ 16,308.45
ii. Monthly Interest Paid	\$ 482,881.79	\$ 204,157.13	\$ 262,416.20	\$ 16,308.45
<b>iii. Interest Shortfall</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
iv. Monthly Principal Paid	\$ 4,370,848.46	\$ 1,067,101.67	\$ 3,303,746.79	\$ -
<b>v. Total Distribution Amount</b>	<b>\$ 4,853,730.25</b>	<b>\$ 1,271,258.81</b>	<b>\$ 3,566,162.99</b>	<b>\$ 16,308.45</b>

<b>B. Principal Distribution Amount Reconciliation</b>	
i. Notes Outstanding as of 5/31/2021	\$ 521,277,228.74
ii. Adjusted Pool Balance as of 6/30/2021	\$ 516,000,402.71
iii. Less Specified Overcollateralization Amount	\$ 27,348,021.34
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 488,652,381.37
v. Excess	\$ 32,624,847.37
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 32,624,847.37
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 4,370,848.46
x. Principal Distribution Amount Shortfall	\$ 28,253,998.91
<b>xi. Noteholders' Principal Distribution Amount</b>	<b>\$ 4,370,848.46</b>
<b>Total Principal Distribution Amount Paid</b>	<b>\$ 4,370,848.46</b>

<b>C. Additional Principal Paid</b>	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

<b>D. Reserve Fund Reconciliation</b>	
i. Beginning Balance 5/31/2021	\$ 3,431,756.50
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 3,431,756.50
iv. Required Reserve Fund Balance	\$ 3,431,756.50
v. Excess Reserve - Apply to Collection Fund	\$ -
vi. Ending Reserve Fund Balance	\$ 3,431,756.50

<b>E.</b>			
<b>Note Balances</b>	<b>6/30/2021</b>	<b>Paydown Factors</b>	<b>7/26/2021</b>
Note Balance	\$ 521,277,228.74		\$ 516,906,380.28
Note Pool Factor	43.8048091374	0.3672981899	43.4375109475

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	5/31/2021	6/30/2021	5/31/2021	6/30/2021	5/31/2021	6/30/2021	5/31/2021	6/30/2021	5/31/2021	6/30/2021	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.761%	4.719%	40	42	148	146	\$ 184,338.89	\$ 190,208.89	0.04%	0.04%	
Unsubsidized Loans	5.638%	5.738%	40	38	160	157	159,164.10	166,696.69	0.03%	0.03%	
<b>Grace</b>											
Subsidized Loans	4.718%	4.658%	29	22	124	124	148,599.00	121,237.00	0.03%	0.02%	
Unsubsidized Loans	5.465%	5.855%	14	10	124	124	63,443.24	33,678.65	0.01%	0.01%	
<b>Total Interim</b>	<b>5.081%</b>	<b>5.111%</b>	<b>123</b>	<b>112</b>	<b>142</b>	<b>143</b>	<b>\$ 555,545.23</b>	<b>\$ 511,823.23</b>	<b>0.11%</b>	<b>0.10%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.210%	5.206%	58,071	54,623	169	169	\$ 344,763,150.80	\$ 323,210,671.20	70.02%	66.22%	
31-60 Days Delinquent	5.128%	6.108%	117	9	140	175	483,965.79	1.20	0.10%	0.00%	
61-90 Days Delinquent	0.000%	5.942%	0	4	0	339	-	5,355.16	0.00%	0.00%	
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.237%	5.237%	2	2	166	165	9,238.97	9,238.97	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	5.045%	4.973%	2,735	2,793	170	169	11,315,162.38	11,523,702.19	2.30%	2.36%	
Unsubsidized Loans	5.478%	5.406%	1,984	2,041	206	199	13,444,396.71	13,357,790.75	2.73%	2.74%	
<b>Forbearance</b>											
Subsidized Loans	5.206%	5.173%	9,912	11,386	169	169	50,460,296.29	58,065,895.47	10.25%	11.90%	
Unsubsidized Loans	5.647%	5.652%	8,043	9,179	188	189	67,514,137.95	78,248,763.71	13.71%	16.03%	
<b>Total Repayment</b>	<b>5.274%</b>	<b>5.274%</b>	<b>80,864</b>	<b>80,037</b>	<b>173</b>	<b>173</b>	<b>\$ 487,990,348.89</b>	<b>\$ 484,421,418.65</b>	<b>99.11%</b>	<b>99.24%</b>	
Claims In Process	5.538%	5.516%	480	433	207	203	\$ 3,823,951.17	\$ 3,178,400.24	0.78%	0.65%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.275%</b>	<b>5.275%</b>	<b>81,467</b>	<b>80,582</b>	<b>173</b>	<b>174</b>	<b>\$ 492,369,845.29</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of 6/30/2021**

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.396%	168	7,877	\$ 102,327,124.04	20.96%
Consolidation - Unsubsidized	5.655%	189	7,655	127,219,632.31	26.06%
Stafford Subsidized	4.761%	153	37,037	114,890,424.23	23.54%
Stafford Unsubsidized	4.977%	184	26,866	128,372,066.05	26.30%
PLUS Loans	7.667%	151	1,147	15,302,405.49	3.14%
<b>Total</b>	<b>5.275%</b>	<b>174</b>	<b>80,582</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.253%	170	54,032	\$ 343,611,113.15	70.40%
Graduate	6.580%	189	15	177,671.86	0.04%
Proprietary, Tech, Vocational and Other	5.360%	186	13,127	86,702,602.29	17.76%
2 Year College	5.278%	179	13,408	57,620,254.82	11.80%
<b>Total</b>	<b>5.275%</b>	<b>174</b>	<b>80,582</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>

**XI. Collateral Tables as of 6/30/2021**

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	128	\$ 1,505,028.10	0.31%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	24	98,937.31	0.02%
Alaska	106	531,131.70	0.11%
Alabama	935	5,222,357.78	1.07%
Armed Forces Pacific	8	77,434.37	0.02%
Arkansas	8,320	41,255,106.68	8.45%
American Samoa	0	-	0.00%
Arizona	726	4,650,348.51	0.95%
California	2,976	21,104,811.63	4.32%
Colorado	656	5,464,779.11	1.12%
Connecticut	188	1,262,674.65	0.26%
District of Columbia	81	619,493.58	0.13%
Delaware	38	486,953.51	0.10%
Florida	1,498	10,278,567.47	2.11%
Georgia	1,504	10,621,467.66	2.18%
Guam	0	-	0.00%
Hawaii	93	790,729.88	0.16%
Iowa	293	2,658,436.56	0.54%
Idaho	107	748,222.18	0.15%
Illinois	3,963	20,235,572.04	4.15%
Indiana	390	2,587,072.48	0.53%
Kansas	1,520	9,133,277.67	1.87%
Kentucky	307	1,963,166.65	0.40%
Louisiana	549	2,686,316.87	0.55%
Massachusetts	246	1,958,883.60	0.40%
Maryland	371	3,118,513.25	0.64%
Maine	65	559,595.73	0.11%
Michigan	289	1,700,265.43	0.35%
Minnesota	662	4,110,941.09	0.84%
Missouri	34,253	214,877,282.71	44.02%
Mariana Islands	0	-	0.00%
Mississippi	8,367	37,742,414.95	7.73%
Montana	59	396,389.18	0.08%
North Carolina	939	6,007,524.21	1.23%
North Dakota	43	157,637.67	0.03%
Nebraska	259	2,705,396.66	0.55%
New Hampshire	27	411,885.55	0.08%
New Jersey	210	2,265,129.71	0.46%
New Mexico	119	734,346.94	0.15%
Nevada	241	1,635,367.50	0.34%
New York	777	5,673,501.92	1.16%
Ohio	448	4,165,599.79	0.85%
Oklahoma	576	4,924,040.10	1.01%
Oregon	451	2,437,340.91	0.50%
Pennsylvania	351	3,424,066.11	0.70%
Puerto Rico	15	224,692.83	0.05%
Rhode Island	29	124,869.53	0.03%
South Carolina	286	2,036,148.09	0.42%
South Dakota	29	163,693.31	0.03%
Tennessee	1,288	7,536,428.65	1.54%
Texas	4,116	23,991,516.11	4.92%
Utah	137	794,374.46	0.16%
Virginia	526	3,536,551.97	0.72%
Virgin Islands	10	175,717.31	0.04%
Vermont	17	335,937.85	0.07%
Washington	562	3,430,000.98	0.70%
Wisconsin	301	2,165,509.22	0.44%
West Virginia	27	187,131.70	0.04%
Wyoming	76	421,060.71	0.09%
	80,582	\$ 488,111,642.12	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,777	7,526,522.01	1.54%
708 - CSLP	22	81,027.82	0.02%
712 - FGLP	20	101,659.74	0.02%
717 - ISAC	1,604	4,765,305.78	0.98%
719	0	-	0.00%
721 - KHEAA	922	4,093,765.62	0.84%
722 - LASFAC	49	198,379.28	0.04%
723FAME	0	-	0.00%
725 - ASA	759	4,838,116.68	0.99%
726 - MHEAA	2	25,044.01	0.01%
729 - MDHE	43,191	262,747,385.46	53.83%
730 - MGSLP	0	-	0.00%
731 - NSLP	4,344	22,438,660.92	4.60%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	456	2,499,407.77	0.51%
740 - OGSLP	37	243,087.88	0.05%
741 - OSAC	5	21,682.39	0.00%
742 - PHEAA	3,088	52,015,612.08	10.66%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	2,555	15,461,430.66	3.17%
751 - ECMC	26	488,116.85	0.10%
753 - NELA	0	-	0.00%
755 - GLHEC	15,937	74,571,213.80	15.28%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,508	11,145,165.86	2.28%
951 - ECMC	3,279	24,850,057.51	5.09%
	80,582	\$ 488,111,642.12	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	5,825	\$ 4,121,252.62	0.84%
24 TO 35	3,633	5,942,142.44	1.22%
36 TO 47	3,281	7,148,284.00	1.46%
48 TO 59	3,099	9,282,519.33	1.90%
60 TO 71	3,039	10,929,904.02	2.24%
72 TO 83	3,101	13,037,563.01	2.67%
84 TO 95	2,890	13,501,519.22	2.77%
96 TO 107	3,472	17,623,804.75	3.61%
108 TO 119	4,819	25,409,129.52	5.21%
120 TO 131	5,132	29,820,918.94	6.11%
132 TO 143	6,084	39,706,676.48	8.13%
144 TO 155	7,663	46,357,465.64	9.50%
156 TO 167	6,930	46,792,717.35	9.59%
168 TO 179	3,948	33,004,303.97	6.76%
180 TO 191	3,034	27,562,735.22	5.65%
192 TO 203	2,438	24,410,319.07	5.00%
204 TO 215	2,124	20,825,090.44	4.27%
216 TO 227	1,882	17,556,946.24	3.60%
228 TO 239	1,467	15,412,223.32	3.16%
240 TO 251	1,121	11,924,252.06	2.44%
252 TO 263	948	11,537,600.92	2.36%
264 TO 275	751	8,883,097.69	1.82%
276 TO 287	653	7,470,132.65	1.53%
288 TO 299	520	6,193,500.16	1.27%
300 TO 311	516	6,119,708.94	1.25%
312 TO 323	387	4,435,754.55	0.91%
324 TO 335	291	2,504,926.38	0.51%
336 TO 347	207	3,356,512.18	0.69%
348 TO 360	191	3,612,638.13	0.74%
361 AND GREATER	1,036	13,628,002.88	2.79%
	80,582	\$ 488,111,642.12	100.00%



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	176	\$ 799,356.12	0.16%
REPAY YEAR 2	60	333,317.81	0.07%
REPAY YEAR 3	84	410,206.48	0.08%
REPAY YEAR 4	80,262	486,568,761.71	99.68%
<b>Total</b>	<b>80,582</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	64	\$ (23,301.00)	0.00%
\$499.99 OR LESS	5,813	1,542,245.60	0.32%
\$500.00 TO \$999.99	6,350	4,765,630.69	0.98%
\$1000.00 TO \$1999.99	13,025	19,513,355.18	4.00%
\$2000.00 TO \$2999.99	11,013	27,505,708.11	5.64%
\$3000.00 TO \$3999.99	10,080	34,967,307.40	7.16%
\$4000.00 TO \$3999.99	12,075	59,142,875.79	12.12%
\$6000.00 TO \$7999.99	7,404	51,040,865.59	10.46%
\$8000.00 TO \$8999.99	4,610	41,177,133.42	8.44%
\$10000.00 TO \$14999.99	4,340	52,091,165.38	10.67%
\$15000.00 TO \$19999.99	1,843	31,742,865.50	6.50%
\$20000.00 TO \$24999.99	1,109	24,713,824.50	5.06%
\$25000.00 TO \$29999.99	726	19,841,051.89	4.06%
\$30000.00 TO \$34999.99	502	16,184,527.99	3.32%
\$35000.00 TO \$39999.99	323	12,083,350.20	2.48%
\$40000.00 TO \$44999.99	263	11,173,697.87	2.29%
\$45000.00 TO \$49999.99	200	9,464,135.67	1.94%
\$50000.00 TO \$54999.99	142	7,436,869.91	1.52%
\$55000.00 TO \$59999.99	132	7,577,431.47	1.55%
\$60000.00 TO \$64999.99	81	5,057,425.96	1.04%
\$65000.00 TO \$69999.99	63	4,240,884.04	0.87%
\$70000.00 TO \$74999.99	53	3,835,639.39	0.79%
\$75000.00 TO \$79999.99	54	4,178,746.25	0.86%
\$80000.00 TO \$84999.99	41	3,377,733.16	0.69%
\$85000.00 TO \$89999.99	29	2,537,268.81	0.52%
\$90000.00 AND GREATER	247	32,943,603.35	6.75%
<b>Total</b>	<b>80,582</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	76,472	\$ 456,886,655.95	93.60%
Rehab loans	4,114	31,224,986.17	6.40%
<b>Total</b>	<b>80,586</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>

Accrued Interest Breakout	
Borrower Accrued Interest - To be Capitalized	\$ 9,457,004.09
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$ 20,114,927.86
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$ 2,049,441.70
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$ 22,044.79

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	80,134	\$ 484,918,646.55	99.35%
31 to 60	9	1.20	0.00%
61 to 90	4	5,355.16	0.00%
91 to 120	0	-	0.00%
121 and Greater	435	3,187,639.21	0.65%
<b>Total</b>	<b>80,582</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	3,317	\$ 9,704,264.04	1.99%
2.00% TO 2.49%	27,504	88,058,171.91	18.04%
2.50% TO 2.99%	1,991	19,558,239.93	4.01%
3.00% TO 3.49%	2,844	25,076,150.29	5.14%
3.50% TO 3.99%	2,381	22,830,176.18	4.68%
4.00% TO 4.49%	1,086	16,691,111.74	3.42%
4.50% TO 4.99%	1,628	20,240,023.83	4.15%
5.00% TO 5.49%	1,058	15,671,749.06	3.21%
5.50% TO 5.99%	787	11,045,731.16	2.26%
6.00% TO 6.49%	1,188	14,524,822.07	2.98%
6.50% TO 6.99%	32,798	168,871,579.74	34.60%
7.00% TO 7.49%	1,991	31,803,877.55	6.52%
7.50% TO 7.99%	447	10,836,238.04	2.22%
8.00% TO 8.49%	796	17,342,236.47	3.55%
8.50% TO 8.99%	662	11,068,490.65	2.27%
9.00% OR GREATER	104	4,788,779.46	0.98%
<b>Total</b>	<b>80,582</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	78,205	\$ 468,177,586.75	95.92%
91 DAY T-BILL INDEX	2,377	19,934,055.37	4.08%
<b>Total</b>	<b>80,582</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	10,067	\$ 66,354,918.23	13.59%
PRE-APRIL 1, 2006	38,401	212,908,453.19	43.62%
PRE-OCTOBER 1, 1993	205	1,095,833.15	0.22%
PRE-OCTOBER 1, 2007	31,909	207,752,437.55	42.56%
<b>Total</b>	<b>80,582</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	205	\$ 1,095,833.15	0.22%
OCTOBER 1, 1993 - JUNE 30, 2007	39,888	219,245,121.13	44.92%
JULY 1, 2006 - PRESENT	40,489	267,770,687.84	54.86%
<b>Total</b>	<b>80,582</b>	<b>\$ 488,111,642.12</b>	<b>100.00%</b>

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	0.7915%
Notes	606072LH7	1.50%	1.5915000%

  

LIBOR Rate for Accrual Period	0.09150%
First Date in Accrual Period	6/25/21
Last Date in Accrual Period	7/25/21
Days in Accrual Period	31

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	0.60%	3.60%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	0.73%	5.34%	\$ 3,800,145.29	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 503,900,677.10	100.00%	10,477	\$ 194,913,727.77	39%	21%	78
5/31/2021	\$ 500,910,476.77	99.41%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	98.74%	10,273	\$ 194,006,702.08	39%	21%	80

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. Natural Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
4/30/2021 **	\$ 112,194,061.81		6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24		7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18		8,054	\$ 107,685,443.43	6,524

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on Natural Disaster Forbearances. The category could contain other Natural Disaster Forbearances.  
 \*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	1,656.69	\$ 1,133.85	\$ 2,790.54
Interest Losses	116.64	\$ 73.34	\$ 189.98
Total Claim Write-offs	1,773.33	\$ 1,207.19	\$ 2,980.52

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.  
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note