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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
 Record Date  
 Claim Write-Offs  
 Principal Shortfall  
 Parity Ratio  
 Total Note Factor/  
 Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	10/31/2019	Activity	1/31/2020
i. Portfolio Principal Balance	\$ 209,651,610.59	\$ 5,189,007.30	\$ 204,462,603.29
ii. Interest Expected to be Capitalized	1,586,528.22		1,575,791.74
iii. Pool Balance (i + ii)	\$ 211,238,138.81		\$ 206,038,395.03
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 212,485,851.98		\$ 207,286,108.20
v. Other Accrued Interest	\$ 8,708,814.92		\$ 8,909,025.50
vi. Weighted Average Coupon (WAC)	5.452%		5.444%
vii. Weighted Average Remaining Months to Maturity (WARM)	163		165
viii. Number of Loans	36,201		34,730
ix. Number of Borrowers	16,753		16,034
x. Average Borrower Indebtedness	\$ 12,514.27		\$ 12,751.82
xi. Portfolio Yield (Trust Income - Trust Expenses) / (Student Loans + Cash)	0.34%		0.62%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	135.52%		137.19%
Adjusted Pool Balance	\$ 212,485,851.98		\$ 207,286,108.20
Bond Outstanding after Distribution	\$ 156,791,537.35		\$ 151,098,957.19

Informational Purposes Only:

Cash in Transit at month end	\$ 193,945.80		\$ 162,589.70
Outstanding Debt Adjusted for Cash in Transit	\$ 156,597,591.55		\$ 150,936,367.49
Pool Balance to Original Pool Balance	25.40%		24.77%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	135.59%		137.33%

B. Notes	CUSIP	Spread	Coupon Rate	11/25/2019	%	Interest Due	2/25/2020	%
i. Class A-1 Notes	606072KS4	0.85%	2.75950%	\$ 156,791,537.35	100.00%	\$ 1,105,702.63	\$ 151,098,957.19	100.00%
				\$ 156,791,537.35	100.00%	\$ 1,105,702.63	\$ 151,098,957.19	100.00%

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	
<b>LIBOR Rate for Accrual Period</b>	1.909500%	<b>First Date in Collection Period</b>	11/1/2019	<b>Distribution Date</b>	2/24/2020
<b>First Date in Accrual Period</b>	11/25/2019	<b>Last Date in Collection Period</b>	1/31/2020		2/25/2020
<b>Last Date in Accrual Period</b>	2/24/2020				
<b>Days in Accrual Period</b>	92				

C. Reserve Fund	10/31/2019	1/31/2020
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,247,713.17	\$ 1,247,713.17
iii. Reserve Fund Floor Balance	\$ 1,247,713.17	\$ 1,247,713.17
iv. Reserve Fund Balance after Distribution Date	\$ 1,247,713.17	\$ 1,247,713.17

D. Other Fund Balances	10/31/2019	1/31/2020
i. Collection Fund*	\$ 9,586,085.68	\$ 7,151,806.24
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 62,408.39	\$ 210,344.62
iv. Acquisition Fund	\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	\$ 10,896,207.24	\$ 8,609,864.03
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,753,029.61
ii.	Principal Collections from Guarantor		1,170,702.51
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,570,243.18
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>6,493,975.30</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	(531.03)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,565.51
iv.	Capitalized Interest		1,149,151.50
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(1,146,117.02)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(158,850.98)
ii.	<b>Total Principal Additions</b>	\$	<b>(158,850.98)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>5,189,007.30</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,242,946.99
ii.	Interest Claims Received from Guarantors		48,546.40
iii.	Late Fees & Other		15,252.02
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		48,701.76
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(213,854.74)
ix.	Interest Benefit Payments		147,344.40
x.	<b>Total Interest Collections</b>	\$	<b>1,286,936.83</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	18,672.65
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,471,608.92)
iv.	Capitalized Interest		1,149,151.50
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,303,784.77)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(17,785.53)
ii.	<b>Total Interest Additions</b>	\$	<b>(17,785.53)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(32,633.47)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>1,219,248.91</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>238,598,886.13</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2019	1,586,528.22
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,149,151.50)
	Change in Interest Expected to be Capitalized		1,138,415.02
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2020	\$ 1,575,791.74

V. Cash Receipts for the Time Period		11/01/19-01/31/20	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	4,923,732.12
ii.	Principal Received from Loans Consolidated		1,570,243.18
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>6,493,975.30</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,291,493.39
ii.	Interest Received from Loans Consolidated		48,701.76
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(66,510.34)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		15,252.02
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,288,936.83</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>27,935.62</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>7,810,847.75</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/19-01/31/20	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(419,213.27)
<b>D.</b>	Administration Fees	\$	(26,200.83)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(214,446.57)
<b>F.</b>	Monthly Rebate Fees	\$	(321,897.27)
<b>G.</b>	Interest Payments on Notes	\$	(1,242,019.25)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(7,966,037.28)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	10/31/2019	\$ 9,586,085.68
ii.	Principal Paid During Collection Period (I)		(7,966,037.28)
iii.	Interest Paid During Collection Period (G)		(1,242,019.25)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		7,782,912.13
v.	Deposits in Transit		(55,312.72)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(981,757.94)
vii.	Total Investment Income Received for Quarter (V-D)		27,935.62
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>7,151,806.24</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 7,151,806.24	\$ 7,151,806.24
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ -	\$ 7,151,806.24
C.	Trustee & Custodian Fee	\$ 10,452.77	\$ 7,141,353.47
D.	Servicing Fee	\$ 137,358.93	\$ 7,003,994.54
E.	Administration Fee	\$ 8,584.93	\$ 6,995,409.61
F.	Department Rebate Fund	\$ 91,467.94	\$ 6,903,941.67
G.	Monthly Rebate Fees	\$ 105,658.88	\$ 6,798,282.79
H.	Interest Payments on Notes	\$ 1,105,702.63	\$ 5,692,580.16
I.	Reserve Fund Deposits	\$ -	\$ 5,692,580.16
J.	Principal Distribution Amount	<b>\$ 5,199,743.78</b>	\$ 492,836.38
K.	Carryover Administration and Servicing Fees	\$ -	\$ 492,836.38
L.	Additional Principal	\$ 492,836.38	\$ -

**VIII. Distributions**

<b>A.</b>		
<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Quarterly Interest Due	\$ 1,105,702.63	\$ 1,105,702.63
ii. Quarterly Interest Paid	\$ 1,105,702.63	\$ 1,105,702.63
<b>iii. Interest Shortfall</b>	<b>\$ -</b>	<b>\$ -</b>
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
<b>vi. Interest Carryover</b>	<b>\$ -</b>	<b>\$ -</b>
vii. Quarterly Principal Paid	\$ 5,692,580.16	\$ 5,692,580.16
<b>viii. Total Distribution Amount</b>	<b>\$ 6,798,282.79</b>	<b>\$ 6,798,282.79</b>

<b>B.</b>		
<b>Principal Distribution Amount Reconciliation</b>		
i. Adjusted Pool Balance as of 10/31/2019		\$ 212,485,851.98
ii. Adjusted Pool Balance as of 1/31/2020		\$ 207,286,108.20
iii. Excess		\$ 5,199,743.78
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 5,199,743.78
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 5,199,743.78
viii. Principal Distribution Amount Shortfall		\$ -
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$ 5,199,743.78</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 5,199,743.78</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ 492,836.38

<b>D.</b>		
<b>Reserve Fund Reconciliation</b>		
i. Beginning Balance	10/31/2019	\$ 1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,247,713.17
iv. Required Reserve Fund Balance		\$ 1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,247,713.17

<b>E.</b>			
<b>Note Balances</b>	<b>11/25/2019</b>	<b>Paydown Factors</b>	<b>2/25/2020</b>
i. Total Note Factor	1.0000000000	0.0363066799	0.9636933201
ii. A-1 Note Balance	\$ 156,791,537.35		\$ 151,098,957.19
A-1 Note Pool Factor	1.0000000000	0.0363066799	0.9636933201

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2019	1/31/2020	10/31/2019	1/31/2020	10/31/2019	1/31/2020	10/31/2019	1/31/2020	10/31/2019	1/31/2020
	<b>Interim:</b>									
<b>In School</b>										
Subsidized Loans	5.797%	5.643%	21	21	150	150	\$ 77,951.00	\$ 77,089.85	0.04%	0.04%
Unsubsidized Loans	5.989%	5.290%	18	15	139	142	62,944.54	66,835.54	0.03%	0.03%
<b>Grace</b>										
Subsidized Loans	5.643%	6.074%	10	5	122	123	30,498.97	20,750.00	0.01%	0.01%
Unsubsidized Loans	4.795%	6.360%	6	6	122	123	35,421.33	24,143.00	0.02%	0.01%
<b>Total Interim</b>	<b>5.661%</b>	<b>5.657%</b>	<b>55</b>	<b>47</b>	<b>138</b>	<b>141</b>	<b>\$ 206,815.84</b>	<b>\$ 188,818.39</b>	<b>0.10%</b>	<b>0.09%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.379%	5.366%	28,112	26,665	160	161	\$ 164,420,649.53	\$ 157,033,048.23	78.43%	76.80%
31-60 Days Delinquent	5.881%	5.670%	1,103	668	174	174	6,182,754.73	4,286,185.02	2.95%	2.10%
61-90 Days Delinquent	5.799%	5.751%	363	408	164	167	2,204,702.25	3,254,950.71	1.05%	1.59%
91-120 Days Delinquent	6.178%	6.083%	312	479	152	183	1,618,883.16	3,247,133.45	0.77%	1.59%
121-150 Days Delinquent	6.001%	6.033%	271	312	164	166	1,552,489.16	1,836,101.45	0.74%	0.90%
151-180 Days Delinquent	5.873%	5.322%	174	107	149	153	953,115.14	922,866.97	0.45%	0.45%
181-210 Days Delinquent	5.649%	6.125%	163	158	172	154	1,237,950.55	820,833.63	0.59%	0.40%
211-240 Days Delinquent	5.726%	6.108%	138	125	126	178	793,066.85	861,863.69	0.38%	0.42%
241-270 Days Delinquent	6.484%	6.183%	125	88	161	172	643,365.65	441,143.79	0.31%	0.22%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	4.920%	7.860%	1	16	104	240	77,956.40	170,858.93	0.04%	0.08%
<b>Deferment</b>										
Subsidized Loans	5.182%	5.002%	1,555	1,422	166	172	5,699,161.46	5,429,436.28	2.72%	2.66%
Unsubsidized Loans	5.515%	5.200%	1,116	1,013	195	203	6,283,421.78	5,809,139.34	3.00%	2.84%
<b>Forbearance</b>										
Subsidized Loans	5.552%	5.626%	1,250	1,541	165	169	6,419,415.77	7,019,343.73	3.06%	3.43%
Unsubsidized Loans	6.053%	6.223%	1,038	1,217	189	196	9,358,502.75	10,312,509.28	4.46%	5.04%
<b>Total Repayment</b>	<b>5.452%</b>	<b>5.445%</b>	<b>35,741</b>	<b>34,219</b>	<b>163</b>	<b>165</b>	<b>\$ 207,445,435.18</b>	<b>\$ 201,445,414.50</b>	<b>98.95%</b>	<b>98.52%</b>
Claims In Process	5.379%	5.366%	405	464	160	161	\$ 1,999,359.57	\$ 2,828,270.40	0.95%	1.38%
Aged Claims Rejected									0.00%	0.00%
<b>Grand Total</b>	<b>5.452%</b>	<b>5.444%</b>	<b>36,201</b>	<b>34,730</b>	<b>163</b>	<b>165</b>	<b>\$ 209,651,610.59</b>	<b>\$ 204,462,603.29</b>	<b>100.00%</b>	<b>100.00%</b>

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	10/31/2019	1/31/2020		10/31/2019	1/31/2020	10/31/2019	1/31/2020	
Consolidation - Subsidized	4.960%		156	4,333	\$ 52,378,200.36		25.62%	
Consolidation - Unsubsidized	5.274%		177	4,298	64,751,152.49		31.67%	
Stafford Subsidized	5.635%		147	15,036	38,783,997.28		18.97%	
Stafford Unsubsidized	5.765%		179	10,480	41,749,451.93		20.42%	
PLUS Loans	7.786%		150	583	6,799,801.23		3.33%	
<b>Total</b>	<b>5.444%</b>		<b>165</b>	<b>34,730</b>	<b>\$ 204,462,603.29</b>		<b>100.00%</b>	
<b>School Type</b>								
4 Year College	5.397%		165	22,635	148,164,461.80		72.47%	
Graduate ***	4.370%		103	4	26,532.47		0.01%	
Proprietary, Tech, Vocational and Other	5.620%		168	6,184	33,449,826.11		16.36%	
2 Year College	5.510%		165	5,907	22,821,782.91		11.16%	
<b>Total</b>	<b>5.444%</b>		<b>165</b>	<b>34,730</b>	<b>\$ 204,462,603.29</b>		<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

	1/31/2020
\$	204,462,603.29
\$	-
\$	204,462,603.29

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	47	\$ 383,770.95	0.19%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	12	113,647.85	0.06%
Alaska	76	325,288.80	0.16%
Alabama	473	2,564,750.79	1.25%
Armed Forces Pacific	7	46,375.35	0.02%
Arkansas	3,164	14,227,023.41	6.96%
American Samoa	0	-	0.00%
Arizona	326	2,759,470.07	1.35%
California	1,869	12,222,243.58	5.98%
Colorado	290	1,960,406.91	0.96%
Connecticut	110	1,591,716.64	0.78%
District of Columbia	31	165,836.71	0.08%
Delaware	8	166,464.62	0.08%
Florida	637	5,025,786.63	2.46%
Georgia	602	3,477,831.19	1.70%
Guam	1	9,688.83	0.00%
Hawaii	59	239,092.71	0.12%
Iowa	132	1,278,851.76	0.63%
Idaho	38	438,693.59	0.21%
Illinois	1,422	7,872,807.58	3.85%
Indiana	221	1,645,716.58	0.80%
Kansas	666	5,231,716.50	2.56%
Kentucky	107	687,260.81	0.34%
Louisiana	184	907,739.21	0.44%
Massachusetts	179	1,583,781.02	0.77%
Maryland	143	950,670.03	0.46%
Maine	48	390,103.37	0.19%
Michigan	132	838,488.73	0.41%
Minnesota	274	1,636,525.50	0.80%
Missouri	13,997	84,543,258.43	41.35%
Mariana Islands	0	-	0.00%
Mississippi	3,891	14,898,894.20	7.29%
Montana	25	105,975.04	0.05%
North Carolina	533	2,738,233.41	1.34%
North Dakota	33	177,334.79	0.09%
Nebraska	108	768,885.41	0.38%
New Hampshire	35	166,007.95	0.08%
New Jersey	159	1,502,551.07	0.73%
New Mexico	78	520,139.54	0.25%
Nevada	99	1,014,620.88	0.50%
New York	485	3,019,800.91	1.48%
Ohio	163	1,477,916.88	0.72%
Oklahoma	216	2,216,233.40	1.08%
Oregon	259	1,076,824.50	0.53%
Pennsylvania	194	1,962,882.85	0.96%
Puerto Rico	4	30,598.31	0.01%
Rhode Island	18	109,235.20	0.05%
South Carolina	101	632,060.77	0.31%
South Dakota	10	83,120.63	0.04%
Tennessee	640	3,701,425.20	1.81%
Texas	1,581	9,730,595.05	4.76%
Utah	66	564,836.38	0.28%
Virginia	315	1,942,306.92	0.95%
Virgin Islands	4	5,297.30	0.00%
Vermont	8	131,105.23	0.06%
Washington	304	1,400,336.03	0.68%
Wisconsin	103	819,202.83	0.40%
West Virginia	28	332,347.96	0.16%
Wyoming	15	48,826.50	0.02%
	34,730	\$ 204,462,603.29	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,287	4,647,631.97	2.27%
708 - CSLP	20	91,598.44	0.04%
712 - FGLP	17	93,559.60	0.05%
717 - ISAC	486	1,379,656.92	0.67%
721 - KHEAA	421	1,676,070.02	0.82%
722 - LASFAC	6	11,089.27	0.01%
723FAME	0	-	0.00%
725 - ASA	596	3,708,194.55	1.81%
726 - MHEAA	2	6,253.82	0.00%
729 - MDHE	17,008	100,979,354.89	49.39%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,444	5,495,790.98	2.69%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	372	1,464,879.54	0.72%
740 - OGSPL	7	19,818.02	0.01%
741 OSAC	2	89.87	0.00%
742 - PHEAA	2,364	37,897,289.71	18.54%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	742	2,890,877.26	1.41%
751 - ECMC	10	116,190.08	0.06%
753 - NELA	0	-	0.00%
755 - GLHEC	7,173	30,025,499.42	14.69%
800 - USAF	0	-	0.00%
806 - USAF	0	-	0.00%
927 - ECMC	1,226	5,301,059.19	2.59%
951 - ECMC	1,547	8,657,699.74	4.23%
	34,730	\$ 204,462,603.29	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,090	\$ 2,130,861.16	1.04%
24 TO 35	1,956	3,056,651.28	1.49%
36 TO 47	1,758	4,004,768.72	1.96%
48 TO 59	1,597	4,729,580.00	2.31%
60 TO 71	1,555	5,666,365.30	2.77%
72 TO 83	1,404	6,102,837.89	2.98%
84 TO 95	1,421	6,908,577.33	3.38%
96 TO 107	1,382	7,393,334.23	3.62%
108 TO 119	1,450	9,011,482.96	4.41%
120 TO 131	1,796	11,337,141.98	5.54%
132 TO 143	2,332	16,778,858.95	8.21%
144 TO 155	2,348	15,771,200.25	7.71%
156 TO 167	2,878	18,955,164.15	9.27%
168 TO 179	2,706	18,392,746.10	9.00%
180 TO 191	2,016	15,304,096.40	7.49%
192 TO 203	1,305	11,158,915.55	5.46%
204 TO 215	910	9,553,071.76	4.67%
216 TO 227	658	7,669,718.71	3.75%
228 TO 239	547	7,245,103.81	3.54%
240 TO 251	346	4,466,053.22	2.18%
252 TO 263	269	3,413,716.92	1.67%
264 TO 275	155	2,384,506.00	1.17%
276 TO 287	144	2,165,340.53	1.06%
288 TO 299	119	1,580,714.46	0.77%
300 TO 311	78	1,401,548.10	0.69%
312 TO 323	70	1,685,314.10	0.82%
324 TO 335	58	1,308,018.45	0.64%
336 TO 347	42	717,969.43	0.35%
348 TO 360	49	622,247.37	0.30%
361 AND GREATER	291	3,548,698.18	1.74%
	34,730	\$ 204,462,603.29	100.00%

XII. Collateral Tables as of 1/31/2020 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	77	\$ 306,872.49	0.15%
REPAY YEAR 2	19	80,445.83	0.04%
REPAY YEAR 3	22	173,473.88	0.08%
REPAY YEAR 4	34,612	203,901,811.09	99.73%
<b>Total</b>	<b>34,730</b>	<b>\$ 204,462,603.29</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	3,140	\$ 816,592.14	0.40%
\$500.00 TO \$999.99	3,237	2,401,241.88	1.17%
\$1000.00 TO \$1999.99	6,159	9,196,537.69	4.50%
\$2000.00 TO \$2999.99	4,952	12,388,797.68	6.06%
\$3000.00 TO \$3999.99	4,488	15,512,938.29	7.59%
\$4000.00 TO \$5999.99	4,271	20,807,882.38	10.18%
\$6000.00 TO \$7999.99	2,488	17,105,600.21	8.37%
\$8000.00 TO \$9999.99	1,515	13,464,345.52	6.60%
\$10000.00 TO \$14999.99	1,743	21,156,258.42	10.35%
\$15000.00 TO \$19999.99	842	14,567,478.72	7.12%
\$20000.00 TO \$24999.99	513	11,420,625.77	5.59%
\$25000.00 TO \$29999.99	381	10,420,475.96	5.10%
\$30000.00 TO \$34999.99	261	8,418,940.28	4.12%
\$35000.00 TO \$39999.99	157	5,903,640.15	2.89%
\$40000.00 TO \$44999.99	118	4,988,688.14	2.44%
\$45000.00 TO \$49999.99	87	4,118,811.94	2.01%
\$50000.00 TO \$54999.99	74	3,860,823.52	1.89%
\$55000.00 TO \$59999.99	46	2,645,829.64	1.29%
\$60000.00 TO \$64999.99	31	1,947,002.53	0.95%
\$65000.00 TO \$69999.99	39	2,641,141.58	1.29%
\$70000.00 TO \$74999.99	36	2,599,445.05	1.27%
\$75000.00 TO \$79999.99	29	2,248,056.08	1.10%
\$80000.00 TO \$84999.99	13	1,068,254.98	0.52%
\$85000.00 TO \$89999.99	9	784,553.60	0.38%
\$90000.00 AND GREATER	101	13,358,641.14	6.53%
<b>Total</b>	<b>34,730</b>	<b>\$ 204,462,603.29</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	31,905	\$ 185,792,395.25	90.87%
31 to 60	668	4,286,185.02	2.10%
61 to 90	408	3,254,950.71	1.59%
91 to 120	479	3,247,133.45	1.59%
121 and Greater	1,270	7,881,938.86	3.85%
<b>Total</b>	<b>34,730</b>	<b>\$ 204,462,603.29</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	266	\$ 824,206.38	0.40%
2.00% TO 2.49%	24	89,058.93	0.04%
2.50% TO 2.99%	1,575	16,471,430.56	8.06%
3.00% TO 3.49%	1,226	11,961,786.92	5.85%
3.50% TO 3.99%	1,221	11,969,568.09	5.85%
4.00% TO 4.49%	3,739	15,742,855.07	7.70%
4.50% TO 4.99%	11,464	40,426,720.23	19.77%
5.00% TO 5.49%	1,233	11,326,505.83	5.54%
5.50% TO 5.99%	398	5,502,408.47	2.69%
6.00% TO 6.49%	499	7,665,956.14	3.75%
6.50% TO 6.99%	11,462	52,532,764.28	25.69%
7.00% TO 7.49%	573	9,105,136.45	4.45%
7.50% TO 7.99%	248	4,983,230.72	2.44%
8.00% TO 8.49%	447	9,832,879.52	4.81%
8.50% TO 8.99%	292	4,462,837.70	2.18%
9.00% OR GREATER	63	1,565,258.00	0.77%
<b>Total</b>	<b>34,730</b>	<b>\$ 204,462,603.29</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	33,363	\$ 194,048,801.58	94.91%
91 DAY T-BILL INDEX	1,367	10,413,801.71	5.09%
<b>Total</b>	<b>34,730</b>	<b>\$ 204,462,603.29</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,392	\$ 15,687,882.18	7.67%
PRE-APRIL 1, 2006	19,464	111,642,793.58	54.60%
PRE-OCTOBER 1, 1993	129	1,067,398.47	0.52%
PRE-OCTOBER 1, 2007	12,745	76,064,529.06	37.20%
<b>Total</b>	<b>34,730</b>	<b>\$ 204,462,603.29</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
<b>Class of Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>
A-1 Notes	606072KS4	0.85%	2.75950%
<b>LIBOR Rate for Accrual Period</b>			1.9095%
<b>First Date in Accrual Period</b>			11/25/19
<b>Last Date in Accrual Period</b>			2/24/20
<b>Days in Accrual Period</b>			92

<b>XIV. CPR Rate</b>				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/25/2010	\$ 842,489,123.34	1.52%	1.52%	\$ 12,778,164.09
11/25/2010	838,821,047.74	2.49%	4.00%	20,925,496.38
2/25/2011	809,360,161.68	2.30%	6.21%	18,604,375.50
5/25/2011	784,203,101.95	2.69%	8.71%	21,084,043.89
8/25/2011	755,119,081.67	2.28%	9.28%	17,199,786.49
11/25/2011	722,010,088.34	2.21%	9.00%	15,989,067.07
2/25/2012	700,182,802.81	2.06%	8.76%	14,445,747.62
5/25/2012	678,708,748.02	2.68%	8.72%	18,206,164.47
8/27/2012	653,480,621.02	4.37%	10.69%	28,553,962.53
11/26/2012	617,887,412.05	3.44%	11.78%	21,268,444.85
2/25/2013	589,752,946.97	2.23%	11.96%	13,143,344.06
5/28/2013	570,010,761.15	2.55%	11.86%	14,560,464.64
8/26/2013	548,409,238.84	2.37%	10.03%	13,021,433.23
11/25/2013	529,264,641.27	2.29%	8.96%	12,110,321.83
2/25/2014	510,682,062.07	2.52%	9.22%	12,884,046.27
5/27/2014	492,004,406.51	3.23%	9.83%	15,886,349.87
8/25/2014	470,673,123.53	2.73%	10.15%	12,862,337.80
11/25/2014	452,150,028.86	3.01%	10.82%	13,620,277.27
2/25/2015	433,728,569.04	2.32%	10.65%	10,046,151.94
5/26/2015	418,928,573.95	3.00%	10.43%	12,548,163.75
8/25/2015	402,275,906.25	2.34%	10.09%	9,411,060.16
11/25/2015	389,027,899.34	2.60%	9.71%	10,103,220.39
2/25/2016	374,907,289.26	1.99%	9.43%	7,452,883.03
5/25/2016	363,580,228.53	2.54%	9.00%	9,244,417.76
8/25/2016	351,791,054.92	2.31%	8.98%	8,143,747.75
11/25/2016	339,932,934.15	2.45%	8.85%	8,344,552.61
2/27/2017	328,560,379.90	2.58%	9.41%	8,466,686.87
5/25/2017	316,867,577.05	2.46%	9.31%	7,780,369.08
8/25/2017	306,321,233.99	3.36%	10.27%	10,304,709.44
11/27/2017	293,617,246.66	2.79%	10.58%	8,201,236.70
2/26/2018	283,095,178.66	2.36%	10.41%	6,691,993.43
5/25/2018	274,130,696.92	3.12%	11.02%	8,551,818.86
8/27/2018	263,602,532.05	3.30%	11.02%	8,923,375.79
11/26/2018	252,545,169.13	2.99%	11.21%	7,554,582.10
2/25/2019	243,637,519.93	2.92%	11.73%	7,118,095.03
5/28/2019	234,859,313.68	2.81%	11.45%	6,596,141.54
8/26/2019	226,587,416.30	2.20%	10.39%	4,973,675.79
11/25/2019	219,796,418.89	2.59%	10.01%	5,699,509.75
2/25/2020	212,485,851.98	1.75%	8.93%	3,713,056.83

**XV. Items to Note**  
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VI C & D reflects Servicing and Admin fees for October, November and December paid in November, December and January.  
 VII Waterfall reflects Servicing and Admin Fees accrued for January to be paid February 25th.