Indenture of Trust - 2013-1 Series Higher Education Loan Authority of the State of Missouri Monthly Servicing Report Monthly Distribution Date: 12/26/2019 Collection Period Ending: 11/30/2019 able of Contents Page Principal Parties to the Transaction I. 1 Explanations, Definitions, Abbreviations П. 1 III. Deal Parameters 2 Student Loan Portfolio Characteristics Α. В. Notes Reserve Fund Other Fund Balances D IV. Transactions for the Time Period 3 ٧. Cash Receipts for the Time Period 4 Cash Payment Detail and Available Funds for the Time Period VI. 4 VII. Waterfall for Distribution 5 VIII. Distributions 6 Distribution Amounts Principal Distribution Amount Reconciliation Additional Principal Paid B С Reserve Fund Reconciliation Note Balances D IX. Portfolio Characteristics 7 Х. Portfolio Characteristics by School and Program 7 XI. Servicer Totals 7 Collateral Tables Distribution of the Student Loans by Geographic Location XII. 8 and 9 Distribution of the Student Loans by Garantee Agency Distribution of the Student Loans by Garantee Agency Distribution of the Student Loans by Borrower Payment Status Distribution of the Student Loans by Range of Principal Balance Distribution of the Student Loans by Number of Days Delinquent Listribution of the Student Loans by Numeer of Lays Leinquent Distribution of the Student Loans by NAPP Interest Rate Index Distribution of the Student Loans by SAP Interest Rate Index Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment) Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage) XIII. Interest Rates for Next Distribution Date 10 XIV. CPR Rate 10

I. Principal Parties to the Transaction Issuing Entity Higher Education Loan Authority of the State of Missouri Servicers Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency **Administrator** Higher Education Loan Authority of the State of Missouri Trustee US Bank National Association II. Explanations / Definitions / Abbreviate Cash Flows Record Date Claim Write-Offs Principal Shortfall Parity Ratio Total Note Factor/ Note Pool Factor

XV.

Items to Note

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A. Student Loan Portfolio Characteristics					10/31/2019	Activity		11/30/2019			
i. Portfolio Principal Balance				s	374,765,443,53		s	370,936,521,42			
ii. Interest Expected to be Capitalized				1.	3,168,665.35	. (-,-==,-==,-,)	· ·	3,365,524.00			
iii. Pool Balance (i + ii)				\$	377.934.108.88		s	374.302.045.42			
iv. Adjusted Pool Balance (Pool Balance + Cap	pitalized Interest Fund +	Reserve Fund Balance)		\$	379.383.973.23		s	375,751,909,77			
v. Other Accrued Interest				s	17.008.586.51		s	17.089.620.02			
vi. Weighted Average Coupon (WAC)					5.587%			5.586%			
vii. Weighted Average Remaining Months to Matur	rity (WARM)				163			163			
viii. Number of Loans					65,609			64,722			
ix. Number of Borrowers					29,059			28,658			
x. Average Borrower Indebtedness				\$	12,896.71		\$	12,943.56			
xi. Portfolio Yield ((Trust Income - Trust Expenses					-0.273%			-0.316%			
xii. Parity Ratio (Adjusted Pool Balance / Bonds C	Outstanding after Distrit	outions)			110.00%			110.00%			
Adjusted Pool Balance				\$	379,383,973.23		\$	375,751,909.77			
Bonds Outstanding after Distribution				\$	344,897,970.06		\$	341,596,061.17			
Informational purposes only:											
Cash in Transit at month end				\$	413,511.92		s	384,146.28			
Outstanding Debt Adjusted for Cash in Transit				\$	344,484,458.14		\$	341,211,914.89			
Pool Balance to Original Pool Balance					39.10%			38.72%			
Adjusted Parity Ratio (includes cash in transit u	CUSIP	Spread	Coupon Rate		110.13% 11/25/2019	%		110.12%		2/26/2019	%
B. Notes	606072LB0	0.55%	2.25800%	s	344.897.970.06	100.00%	s	670.615.78		341.596.061.17	100.00%
NOICS	000072LB0	0.55%	2.23800 %	Ŷ	344,097,970.00	100.00%	3	070,015.78	φ	341,390,001.17	0.00%
i. Total Notes			1	\$	344.897.970.06	100.00%	s	670.615.78	\$	341.596.061.17	100.00%
				.	011,001,010.00	100.0075	, v	010,010.10	•	041,000,001111	100.00 /0
LIBOR Rate Notes:		Collection Period:				Record Date		12/24/2019			
IBOR Rate for Accrual Period	1.708000%	First Date in Collection I	Period		11/1/2019	Distribution Date		12/26/2019			
First Date in Accrual Period	11/25/2019	Last Date in Collection F	Period		11/30/2019	Distribution Date		12/20/2013			
	11/25/2019 12/25/2019	Last Date in Collection F	Period			Distribution Date		12/20/2013			
ast Date in Accrual Period		Last Date in Collection F	Period			Distribution Date		12/20/2013			
ast Date in Accrual Period	12/25/2019	Last Date in Collection F	Period			Distribution Date		12/20/2013			
Last Date in Accrual Period Days in Accrual Period	12/25/2019	Last Date in Collection F	Period		11/30/2019	Distribution Date					
Last Date in Accrual Period Days in Accrual Period C. Reserve Fund	12/25/2019	Last Date in Collection F	Period		11/30/2019 10/31/2019	Distribution Date		11/30/2019			
Last Date in Accrual Period Days in Accrual Period C. Reserve Fund . Required Reserve Fund Balance	12/25/2019	Last Date in Collection F	Period	\$	11/30/2019 10/31/2019 0.25%	Distribution Date	s	11/30/2019 0.25%			
Last Date in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance i. Specified Reserve Fund Balance	12/25/2019	Last Date in Collection F	Period	\$	11/30/2019 10/31/2019 0.25% 1,449,864.35		s	11/30/2019 0.25% 1,449,864.35			
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Last Date in Accrual Period Days in Accrual Period C. Reserve Fund Balance I. Specified Reserve Fund Balance II. Reserve Fund Balance II. Reserve Fund Balance	12/25/2019	Last Date in Collection F	2eriod	ŝ	11/30/2019 10/31/2019 0.25% 1,449,864.35		ŝ	11/30/2019 0.25% 1,449,864.35			
Last Date in Accrual Period Days in Accrual Period C. Reserve Fund i. Required Reserve Fund Balance	12/25/2019	Last Date in Collection F	2eriod	ŝ	11/30/2019 10/31/2019 0.25% 1,449,864.35 1,449,864.35		ŝ	11/30/2019 0.25% 1,449,864.35 1,449,864.35			
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.ast Date in Accrual Period Days in Accrual Period 2. Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance I. Reserve Fund Floor Balance I. Reserve Fund Balance after Distribution Date 3. Other Fund Balances	12/25/2019	Last Date in Collection H	eriod	\$	11/30/2019 10/31/2019 0.25% 1.449,864.35 1.449,864.35 1.449,864.35 1.449,864.35		s s	11/30/2019 0.25% 1.449,864.35 1.449,864.35 1.449,864.35 1.449,864.35			
Lest Date in Accrual Period Days in Accrual Period Required Reserve Fund Balance 4. Specified Reserve Fund Balance 4. Reserve Fund Balance and 5. Reserve Fund Balance after Distribution Date 5. Other Fund Balances Collection Fund*	12/25/2019	Last Date in Collection H	eriod	ŝ	11/30/2019 0.25% 1.449,864.35 1.449,864.35 1.449,864.35		s	11/30/2019 0.25% 1,449,864.35 1,449,864.35 1,449,864.35			
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Last Date in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance i. Reserve Fund Balance Balance i. Reserve Fund Floor Balance v. Reserve Fund Balance Balance D. Other Fund Balances	12/25/2019 31		eriod	• \$ \$ \$ \$ \$ \$ \$ \$ \$	11/30/2019 0.25% 1,449,864.35 1,449,864.35 1,449,864.35 10/31/2019 6,426,077.28		s s s s s	11/30/2019 0.25% 1.449.864.35 1.449.864.35 1.449.864.35 1.449.864.35 1.449.864.35			
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i. Regular Principal Collections from Guarantics \$ 2.006.008.2 ii. Principal Collections from Guarantics ii. 0.000.750.78 iii. Principal Collections from Guarantics iii. 1.000.750.78 iii. Other System Adjustments iii. 1.000.750.78 vii. Other System Adjustments iii. 1.000.750.78 vii. Total Principal Additions iii. 1.500.34 iii. Principal Registrat Losses - Other iii. 1.500.34 iii. Other Adjustments iii. 1.500.34 iii. Collections from Guarantics iii. 1.500.34 iii. Collections from Guarantics iii. 1.500.34 iii. New Loan Additors iii. iii. 1.500.34 iii. New Loan Additors iii. iii. 1.500.34 iii. New Loan Additors iii. iii. iii. iii. New Loan Additors iii. iiii. iiii. iiii. Total Student Loan Interet Additors							
iii. Principal Colections from Guarantor 1.005.700.78 iii. Principal Reparchases/Retrinstruements by Servicer 1.276.425.79 iv. Other Adjustments 1.276.425.79 vi. Other Adjustments 5 vi. Other Adjustments 5 vi. Other Adjustments 5 vi. Other Adjustments 1.550.34 vi. Call Minicol Loss Non-Cash Principal Additions 5 (105.0108) vi. Call Mont Cash Call Non-Cash Principal Additions 5 (105.0108) vi. Call Mont Cash Call Non-Cash Principal Additions 5 (105.0108) vi. Call Mont Cash Principal Additions 5 (105.0108) vi. Call Mont Cash Principal Additions 5 (105.0108) D. Catal Student Loan Principal Additions 5 (105.0108) Iii. Total Principal Additions 5 (105.0108) Iii. Call Mont Cash Principal Additions 5 (105.0108) Iii. Call Mont Cash Principal Additions 5 (105.0108) Iii. Call Mont Cash Mont Cash Mont Cash Principal Additions	A.					0.000.000.00	
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i. Regular interest Collections \$ 761.067.47 ii. Interest Colling Received from Guarantons 33.397.87 iii. Lab Fees & Other 8.370.70 iv. Interest Repurchases/Reimbursements by Seler - v. Interest Collicitation 39.347.86 vii. Other System Adjustments - vii. Other System Adjustments - vii. Special Allowance Payments - k. Interest Collections 5 603.981.21 F. Student Loan Non-Cash Interest Activity - - - k. Interest Collections \$ 19.029.54 - ii. Interest Collections \$ 19.029.54 -	D.	Total Student Loa	n Principal Activity (Avii + Bv + Cii)		\$	3,828,922.11	
i. Regular interest Collections \$ 761.067.47 ii. Interest Colling Received from Guarantons 33.397.87 iii. Lab Fees & Other 8.370.70 iv. Interest Repurchases/Reimbursements by Seler - v. Interest Collicitation 39.347.86 vii. Other System Adjustments - vii. Other System Adjustments - vii. Special Allowance Payments - k. Interest Collections 5 603.981.21 F. Student Loan Non-Cash Interest Activity - - - k. Interest Collections \$ 19.029.54 - ii. Interest Collections \$ 19.029.54 -	-	Churche and Landard Inde					
ii. Interest Calams Reserved from Guarantons 33.397.87 iii. Late Fees & Other 8.370.70 iv. Interest Repurchases/Reimbursements by Selicer - v. Interest Repurchases/Reimbursements by Selier - v. Interest Repurchases/Reimbursements by Selier - v. Interest due to Loan Consolidation 39.347.86 v. Interest Activity - v. Interest Repurchases/Reimbursements by Selier - v. Interest Beneff Payments - v. Interest Beneff Payments - v. Interest Second Wite-Offs - ii. Interest Losses - Colim Wite-Offs - iii. New Loan Additions 5 iii. Yee Loan Additions 5 iii. New Loan Additions 5 </th <th>E.</th> <th></th> <th></th> <th></th> <th></th> <th>761 067 47</th> <th></th>	E.					761 067 47	
iii. Lab Fees & Other 8.370.70 iv. Interest Regurchasses/Reinbursements by Seler - v. Interest Regurchasses/Reinbursements by Seler - vi. Other System Agustments - vii. Special Alowance Payments - x. Total Interest Collections \$ 603,881.21 x. Total Interest Collections \$ 19,029.54 ii. Interest Losses - Claim Write-offs (1,431.372.12) ii. Interest Losses - Claim Write-offs 5 (807.400.71) V. Capalized Interest - v. Total Interest Adjustments - v. Total Student Loan Additions \$ (4763.68) ii. New Loan Additions \$ (4763.68) ii. Total Interest Additions \$ (274,791.18) ii. Total Interest Additions \$ 218,021,685.18 ii. Interest Expected to be Capalize					•		
iv. Interest RegurchasseReimbursements by Selicer i v. Interest RegurchasseReimbursements by Selicer 39,347,86 vi. Interest RegurchasseReimbursements by Selicer i vi. Other System Adjustments (499,684,81) v. Interest RegurchasseReimbursements by Selicer \$ 603,981,21 r. Interest Collections \$ 603,981,21 F. Student Loan Non-Cash Interest Activity \$ 19,029,54 ii. Interest Losses - Collm Write-offs 19,029,54 ii. Interest Losses - Collm Write-offs 5 ii. Interest Losses - Collm Write-offs 5 ii. Other Adjustments 538,333,87 v. Capitalized Interest 538,333,87 V. Capitalized Interest 538,338,71 G. Student Loan Interest Additions \$ (4763,68) ii. New Loan Additions \$ (4763,68) ii. Total Interest Additions \$ (4763,68) ii. Total Interest Additions \$ (4763,68) ii. Total Interest Additions \$ 218,021,685,18 J. Defaults Paid this Month (All + Eli)							
v. Interest Rejurchases/Reimbursements by Seller 3.9.37.86 vi. Other System Adjustments 9.47.86 vii. Other System Adjustments 9.47.86 vii. Other System Adjustments 9.49.96.41) k. Interest Confections 9.49.96.41) k. Interest Confections \$ 603,981.21 x. Total Interest Collections \$ 19,029.54 ii. Interest Losses - Coller \$ 19,029.54 ii. Interest Losses - Other \$ 19,029.54 iii. Interest Adjustments 558.33.87 v. Capitalized Interest 5 (47.03.68) V. Total Interest Adjustments \$ (47.63.68) V. Total Student Loan Interest Adjustments \$ (274.791.18) G. Student Loan Interest Adjustments \$ (274.791.18) ii. Total Interest Adjustments \$ (274.791.18) ii. Total Student Loan Interest Adjustments \$ (274.791.18) ii. Total Interest Adjustments \$ (274.791.18) ii. Total Interest Adjustments \$ (274.791.18) ii. Total Interest Adjustments \$ (274.						.,	
vi. Interest Guene Adjustments viii. Other System Adjustments viii. Special Allowance Payments k. Interest Expected to be Capitalized r. Total Interest Expected to be Capitalized k. Interest Expected t							
vii. Other System Adjustments						39 347 86	
viii. Special Allowance Payments in Interest Exercised to be Capitalized x. (499.684.61) 261.482.12 \$ 603,981.21 F. Student Loan Non-Cash Interest Activity in Interest Losses - Colim Write-offs ii. 19.029.54 Interest Losses - Colim Write-offs ii. (1431.37.12) Wite-offs (1431.37.12) V. Capitalized Interest Capitalized Interest V. (1431.37.12) V. Capitalized Interest Capitalized Interest V. (1431.37.12) V. Capitalized Interest V. (1437.12) V. Capitalized Interest V. (1437.12) V. Capitalized Interest V. (1437.12) V. Capitalized Interest V. (1437.12) V. Capitalized Interest V. (1476.368) H. Total Student Loan Interest Additions I. \$ (1476.368) I. Defaults Paid this Month (Ail + Ei) J. Cumulative Defaults Paid to Date \$ 218,021,685.18 K. Interest Expected to be Capitalized Interest Expected to be Capitalized InterPaid (II-A+i) Interest Expected to be Capitalized InterPaid (II-A+i) Interest Expected to be Capitalized Segning (II-A+i) Interest Expected to be Capitalized InterPaid (II-A+i) Interest Expected to						-	
ix. Interest Benefit Payments 261,482,12 x. Total Interest Collections \$ 603,981,21 F. Student Loan Non-Cash Interest Activity \$ 19,029,54 i. Interest Losses - Olim Write-offs \$ 19,029,54 ii. Other Adjustments 5 (1431,372,12) iv. Capatization Interest 533,333,87 v. Total Non-Cash Interest Adjustments 5 (4763,68) ii. New Loan Additions \$ (4763,68) ii. New Loan Additions \$ (4763,68) ii. Total Student Loan Interest Additions \$ (274,791,18) ii. Defaults Paid this Month (Ail + Eli) \$ (274,791,18) J. Defaults Paid this Month (Ail + Eli) \$ 218,021,685,18 K. Interest Expected to be Capitalized (533,333,87) Interest Expected to be Capitalized (533,333,7) Student Loan Interest Additions \$ (274,791,18) I. Defaults Paid this Month (Ail + Eli) \$ (274,791,18) I. Defaults Paid this Month (Ail + Eli) \$ (312019) Statuent Loan Interest Expected to be Capitalized \$ (538,333,87) Change In Interest Expected to be Capitalized \$ (538,333,87)						(499 684 81)	
x. Total Interest Collections \$ 603,981.21 F. Student Loan Non-Cash Interest Activity Interest Losses - Collmy Write-offs II. 19,029,54 II. Interest Losses - Collmy Write-offs II. \$ 19,029,54 II. Other Adjustments Collarization \$ 19,029,54 II. Other Adjustments Collarization \$ (14,31,37,12) V. Capatalized Interest V. 538,333,87 V. Capatalized Interest V. \$ (874,008,71) G. Student Loan Interest Additions II. \$ \$ I. New Loan Additions Total Interest Additions \$ (4,763,68) H. Total Student Loan Interest Additions II. \$ \$ J. Defaults Paid this Month (Ail + Elin) J. Cumulative Defaults Paid to Date \$ K. Interest Expected to be Capitalized Interest Expected to be Capitalized. 10/31/2019 \$ Interest Expected to be Capitalized. (538,333,37) (538,333,37) Change in Interest Expected to be Capitalized. 10/31/2019 \$ Interest Expected to be Capitalized. (538,333,37) Interest Expected to be Capitalized. (538,333,37) Interest Expected to be Capitalized. 735,192,522 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>							
L Interest Losses - Claim Write-offs \$ 19.029,54 ii. Unterest Losses - Other - iii. Other Adjustments (14.31.372.12) iv. Capatizined Interest		х.	Total Interest Collections		\$	603,981.21	
L Interest Losses - Claim Write-offs \$ 19.029,54 ii. Unterest Losses - Other - iii. Other Adjustments (14.31.372.12) iv. Capatizined Interest	-	Student Loon No.	Cook Interest Astivity				
ii. Interest Losses - Other iii. Other Adjustments (14.41 372.12) V. Capitalized Interest V. Total Non-Cash Interest Adjustments (14.41 372.12) S38.333.87 V. Total Non-Cash Interest Adjustments (14.41 372.12) S8.333.87 V. Total Non-Cash Interest Adjustments (14.41 372.12) S8.333.87 V. Total Non-Cash Interest Adjustments (14.41 372.12) I. New Loan Additons (14.41 48.45) I. Total Student Loan Interest Additions (14.41 48.45) J. Cumulative Defaults Paid to Date (14.41 48.45) K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capi	F.					10.020 54	
iii. Other Adjustments (1431 372 12) iv. Capatizide Interest 5333387 v. Total Non-Cash Interest Adjustments \$ (874,008.71) G. Student Loan Interest Additions \$ (4763.68) ii. New Loan Additions \$ (4763.68) iii. Total Student Loan Interest Additions \$ (274,791.18) I. Defaults Paid this Month (Ali + Eli) \$ (274,791.18) J. Defaults Paid this Month (Ali + Eli) \$ 218,021,685.18 K. Interest Expected to be Capitalized \$ 3,168,665.35 Interest Expected to be Capitalized (538,333.87) Interest Expected to be Capitalized into Principal During Collection Period (B-iv) (1031/2019) \$ 3,168,665.35 Interest Expected to be Capitalized Seguring (II - A-ii) 10/31/2019 \$ 3,168,665.35 Interest Expected to be Capitalized					•	13,023.34	
v. Capitalized Interest v. 538.33.8.7' S. Student Loan Interest Additions i. (874.008.71) I. New Loan Additions Total Interest Additions \$ (4.763.68) H. Total Student Loan Interest Additions \$ (4.763.68) J. Defaults Paid this Month (Ali + Eli) J. Soccession (Interest Additions in the control of the co						(1 431 372 12)	
v. Total Non-Cash Interest Adjustments \$ (874,008.71) G. Student Loan Interest Additions I. New Loan Additions I. \$ (4763.68) H. Total Interest Additions I. \$ (274,791.18) J. Defaults Paid this Month (Ali + Eli) J. \$ (274,791.18) K. Interest Expected to be Capitalized Interest Expected to be Capitalized Seginning (II - A-ii) Interest Expected to be Capitalized Seginning (II - A-iii) IIII - A-iiIII - A-iiIII - A-iiIII - A-							
i. New Loan Additions Total Interest Additions \$ (4.763.68) H. Total Student Loan Interest Additions \$ (274.791.18) I. Defaults Paid this Month (Ait + Eir) J. Defaults Paid this Month (Ait + Eir) Cumulative Defaults Paid to Date \$ 1.00312019 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Expected to be Capitalized - Beginning (III - A-ii) Charge in Interest Expected to be Capitalized - Beginning (III - A-ii) Charge in Interest Expected to be Capitalized - Beginning (III - A-ii) Interest Capitalized into Principal During Collection Period (B-iv) Charge in Interest Expected to be Capitalized 10/31/2019 \$ 3.168.665.35 (538.333.87) - 735.192.52					\$		
i. New Loan Additions Total Interest Additions \$ (4.763.68) H. Total Student Loan Interest Additions \$ (274.783.68) I. Defaults Paid this Month (Ali + Eli) J. Defaults Paid this Month (Ali + Eli) Cumulative Defaults Paid to Date \$ (274.791.18) K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III-A-ii) Interest Expected to be Capitalized Into Principal During Collection Period (B-v) 10/31/2019 \$ 3,168,665.35 (538,333.87)							
II. Total Interest Additions \$ (4,763.88) H. Total Student Loan Interest Activity (Ex + Fv + Gil) \$ (274,791.18) I. Defaults Paid this Month (Ali + Eli) \$ 1,040,148.65 J. Cumulative Defaults Paid to Date \$ 216,021,685.18 K. Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized Into Principal During Collection Period (B-Iv) Change in Interest Expected to be Capitalized 10/31/2019 \$ 3,168,665.35 (538,333.87)	G.					(1 700 00)	
H. Total Student Loan Interest Activity (Ex + Fv + Gii) \$ (274,791.8) I. Defaults Paid this Month (Ali + Eii) \$ 1,040,148.65 J. Cumulative Defaults Paid to Date \$ 218,021,685.18 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii) 10/31/2019 \$ 3,168,665.35 Interest Expected to be Capitalized - Beginning Collection Period (B-w) Change in Interest Expected to be Capitalized -735,925.22					_\$		
I. Defaults Paid this Month (Ali + Eli) J. Cumulative Defaults Paid to Date \$ 1,040,148,65 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-i) Interest Expected to be Capitalized - Beginning Collection Period (B-v) Change in Interest Expected to be Capitalized - Total - Tot		н.	I otal Interest Additions		\$	(4,763.66)	
J. Cumulative Defaults Paid to Date \$ 218,021,685.18 K. Interest Expected to be Capitalized Interest Expected to be Capitalized. Beginning (III-A-ii) 10/31/2019 \$ 3,168,665.35 Interest Expected to be Capitalized on Deriod (B-vi) Charge in Interest Expected to be Capitalized 219,021,685.48 5 Classical Comparison 5 3,168,665.35 5 Charge in Interest Expected to be Capitalized 735,129,252	н.	Total Student Loa	n Interest Activity (Ex + Fv + Gii)		\$	(274,791.18)	
J. Cumulative Defaults Paid to Date \$ 218,021,685.18 K. Interest Expected to be Capitalized Interest Expected to be Capitalized. Beginning (III-A-ii) 10/31/2019 \$ 3,168,665.35 Interest Expected to be Capitalized on Deriod (B-vi) Charge in Interest Expected to be Capitalized 219,021,685.48 5 Classical Comparison 5 3,168,665.35 5 Charge in Interest Expected to be Capitalized 735,129,252		Defaults Paid this	Month (Aii + Eii)		s	1.040.148.65	
Interest Expected to be Capitalized - Beginning (III - A-ii) 10/31/2019 \$ 3,168,665.35 Interest Capitalized into Principal During Collection Period (B-Iv) (538,333.87) Change in Interest Expected to be Capitalized 755/292.52							
Interest Expected to be Capitalized - Beginning (III - A-ii) 10/31/2019 \$ 3,168,665.35 Interest Capitalized into Principal During Collection Period (B-Iv) (538,333.87) Change in Interest Expected to be Capitalized 755/292.52	ĸ	Interest Expecter	to be Canitalized				
Interest Capitalized into Principal During Collection Period (B-Iv) (538, 333.87) Change in Interest Expected to be Capitalized				10/31/2010	s	3 168 665 35	
Change in Interest Expected to be Capitalized 735,192.52				10/31/2019	Ŷ		
				11/30/2019	S		
					-	-,	

ots for the Time Period		11/1/2019-11/30/2019		
Α.	Principal Collections			
	i.	Principal Payments Received - Cash	s	3.104.817.60
	ii.	Principal Received from Loans Consolidated		1,276,428.76
		Principal Payments Received - Servicer Repurchases/Reimbursements		-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
	v.	Total Principal Collections	\$	4,381,246.36
В.	Interest Collections			
в.	interest Conections	Interest Payments Received - Cash	s	794,465,34
		Interest Received from Loans Consolidated	÷	39.347.86
	n. 	Interest Payments Received - Special Allowance and Interest Benefit Payments		(238,202.69)
	in. iv.	Interest Payments Received - Special Allowance and Interest Denent Payments		(230,202.09)
	IV.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	v. vi.	Late Fees & Other		8.370.70
	vi.	Total Interest Collections	•	603,981.21
	vii.		\$	003,901.21
C .	Other Reimbursement	S	\$	-
D.	Investment Earnings		\$	10,415.25
Е.	Total Cash Ressints d	uring Collection Period	e	4.995.642.82

ail and Available Funds for the Time Per	od 11/1/2019-11/30/2019				
Funds Previously F	temitted: Collection Account				
A	Joint Sharing Agreement Payments	s			
В.	Trustee Fees	s			
С.	Servicing Fees	\$	(267,703.3	(3)	
D.	Administration Fees	\$	(47,241.)	6)	
E.	Transfer to Department Rebate Fund	\$	(169,093.4	8)	
F.	Monthly Rebate Fees	s	(187,867.1	4)	
G.	Interest Payments on Notes	s	(714,077.1	6)	
Н.	Transfer to Reserve Fund	\$			
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	s	(4,591,397.3	:1)	
J.	Carryover Servicing Fees	s	-		
K.	Collection Fund Reconciliation				
<u>ĸ.</u>	i. Beginning Balance:		10/31/2019	s	6,426,077.28
	ii. Principal Paid During Collection Period (I)				(4,591,397.31)
	iii. Interest Paid During Collection Period (G)				(714,077.16)
	iv. Deposits During Collection Period (V-A-v + V-B-vii + V-C)				4,985,227.57
	v. Deposits in Transit				(147,044.15)
	vi. Payments out During Collection Period (A + B + C + D + E + F + H + J)				(671,905.71)
	vii. Total Investment Income Received for Month (V-D)				10,415.25
	viii. Funds transferred from the Acquisition Fund				-
	ix. Funds transferred from the Capitalized Interest Fund				-
	x. Funds transferred from the Department Rebate Fund				-
	xi. Funds transferred from the Reserve Fund				-
	xii. Funds Available for Distribution			e	5,297,295.77

VII. Waterfall for Distribution				
		r	Distributions	Remaining Funds Balance
Α.	Total Available Funds For Distribution	\$	5,297,295.77	\$ 5,297,295.77
В.	Joint Sharing Agreement Payments, repurchases, misc receipts	s	39,015.81	\$ 5,258,279.96
c .	Trustee Fee	\$	17,296.33	\$ 5,240,983.63
D.	Servicing Fee	\$	265,130.62	\$ 4,975,853.01
Ε.	Administration Fee	\$	46,787.76	\$ 4,929,065.25
F.	Department Rebate Fund	\$	188,526.27	\$ 4,740,538.98
G.	Monthly Rebate Fees	\$	186,409.11	\$ 4,554,129.87
н.	Interest Payments on Notes	\$	670,615.78	\$ 3,883,514.09
L	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$	-	\$ 3,883,514.09
J.	Principal Distribution Amount	\$	3,301,908.89	\$ 581,605.20
к	Carryover Servicing Fees	s	-	\$ 581,605.20
L	Accelerated payment of principal to noteholders	s	-	\$ 581,605.20
м	Remaining amounts to Authority	s	581,605.20	\$-

			_		_	
VIII. Distributions						
A. Distribution Amounts		Combined		Class A-1		
i. Monthly Interest Due	\$	670.615.78	s	670.615.78		
ii. Monthly Interest Paid	ŝ	670,615.78	•	670,615.78		
iii. Interest Shortfall	\$	-	\$	-	1	
iv. Interest Carryover Due	\$	-	\$	-		
v. Interest Carryover Paid vi. Interest Carryover	\$	-	\$		-	
vi. Interest Carryover	*		3	-		
vii. Monthly Principal Paid	\$	3,301,908.89	\$	3,301,908.89		
, i						
viii. Total Distribution Amount	\$	3,972,524.67	\$	3,972,524.67		
-						
B. Principal Distribution Amount Reconcili						
i. Notes Outstanding as of	10/31/2	019			s	344.897.970.06
	10/0 //1	010			Ŷ	011,007,010.00
ii. Adjusted Pool Balance as of	11/30/2	2019			\$	375,751,909.77
iii. Less Specified Overcollateralization Amo					\$	34,155,848.60
iv. Adjusted Pool Balance Less Specified C	Overcollatera	alization Amount			\$	341,596,061.17
v. Excess					\$	3,301,908.89
vi. Principal Shortfall for preceding Distribut					\$	-
vii. Amounts Due on a Note Final Maturity I viii. Total Principal Distribution Amount as on viii.					\$ \$	3,301,908.89
ix. Actual Principal Distribution Amount as c			ad.		э \$	3,301,908.89
x. Principal Distribution Amount Shortfall		Ints in Collection Ful	iu -		ŝ	3,301,900.09
xi. Noteholders' Principal Distribution A	Amount				ŝ	3,301,908.89
	unount				•	0,001,000.00
Total Principal Distribution Amount Paid	d				\$	3,301,908.89
C.						
Additional Principal Paid						
Additional Principal Balance Paid					\$	-
_						
D. Reserve Fund Reconciliation						
				10/31/2019	\$	1,449,864.35
i Reginning Relence				10/31/2019	ŝ	1,449,004.33
i. Beginning Balance	he halance					
ii. Amounts, if any, necessary to reinstate th	he balance				è	1 //0 86/ 35
ii. Amounts, if any, necessary to reinstate th iii. Total Reserve Fund Balance Available	he balance				\$ \$	1,449,864.35 1 449 864 35
ii. Amounts, if any, necessary to reinstate th iii. Total Reserve Fund Balance Available iv. Required Reserve Fund Balance						1,449,864.35 1,449,864.35
ii. Amounts, if any, necessary to reinstate th iii. Total Reserve Fund Balance Available					ŝ	1,449,864.35

IX. Portfolio Characteristics											
	W	AC	Number	of Loans	WARM		Principa	Amou	int	9	6
Status	10/31/2019	11/30/2019	10/31/2019	11/30/2019	10/31/2019	11/30/2019	10/31/2019		11/30/2019	10/31/2019	11/30/2019
Interim:											
In School											
Subsidized Loans	5.979%	5.962%	63	61	142	139	\$ 258,127.13	s	252,777.13	0.07%	0.07%
Unsubsidized Loans	6.068%	6.068%	57	57	145	144	244,983.11		244,983.11	0.07%	0.07%
Grace											
Subsidized Loans	6.007%	6.535%	11	4	121	123	41,699.00		15,225.00	0.01%	0.00%
Unsubsidized Loans	5.891%	6.515%	19	8	127	122	59,658.15		20,491.35	0.02%	0.01%
Total Interim	6.008%	6.048%	150	130	140	140	\$ 604,467.39	\$	533,476.59	0.16%	0.14%
Repayment											
Active											
0-30 Days Delinguent	5.500%	5.501%	50,838	49,121	160	160	\$ 290,551,923.87	\$	280,976,719.50	77.53%	75.75%
31-60 Days Delinquent	5.955%	5.825%	1,966	2,222	159	162	10,328,615.65		13,221,767.26	2.76%	3.56%
61-90 Days Delinquent	6.177%	5.823%	661	1,179	150	161	3,837,915.42		6,073,176.37	1.02%	1.64%
91-120 Days Delinquent	6.020%	6.224%	433	464	166	149	2,975,272.63		2,611,771.44	0.79%	0.70%
121-150 Days Delinquent	5.837%	6.195%	384	323	141	168	2,191,572.38		2,341,322.11	0.58%	0.63%
151-180 Days Delinquent	5.948%	5.935%	361	286	181	153	2,256,477.97		1,569,530.19	0.60%	0.42%
181-210 Days Delinquent	5.971%	6.136%	375	303	162	172	2,603,069.31		1,815,515.78	0.69%	0.49%
211-240 Days Delinquent	5.885%	5.879%	224	327	141	159	1,249,750.77		2,165,151.73	0.33%	0.58%
241-270 Days Delinquent	5.736%	5.601%	270	181	160	147	1,251,752.72		879,986.95	0.33%	0.24%
271-300 Days Delinquent	6.800%	0.000%	2	0	32	0	323.21		-	0.00%	0.00%
>300 Days Delinquent	5.470%	5.471%	39	45	108	106	225,570.83		243,979.95	0.06%	0.07%
Deferment											
Subsidized Loans	5.618%	5.588%	2,927	2,881	164	163	10,934,580.27		10,767,153.41	2.92%	2.90%
Unsubsidized Loans	5.958%	5.903%	2,049	2,001	204	206	12,462,608.03		12,192,012.91	3.33%	3.29%
Forbearance											
Subsidized Loans	5.665%	5.670%	2,293	2,442	165	162	11,592,003.54		12,307,435.95	3.09%	3.32%
Unsubsidized Loans	6.014%	6.001%	1,865	1,975	191	187	17,513,993.47		18,489,823.62	4.67%	4.98%
Total Repayment	5.582%	5.582%	64,687	63,750	163	163	369,975,430.07	\$	365,655,347.17	98.72%	98.58%
Claims In Process	5.940%	5.844%	772	842	168	172	\$ 4,185,546.07	\$	4,747,697.66	1.12%	1.28%
Aged Claims Rejected											
Grand Total	5.587%	5.586%	65,609	64,722	163	163	\$ 374,765,443.53	\$	370,936,521.42	100.00%	100.00%

.oan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.016%	155	7,300	\$ 88,627,859.13	23.89
Consolidation - Unsubsidized	5.415%	177	7,451	115,543,249.22	31.15
Stafford Subsidized	5.836%	143	28,996	74,810,465.50	20.17
Stafford Unsubsidized	5.958%	174	20,053	82,234,463.41	22.17
PLUS Loans	7.741%	137	922	9,720,484.16	2.62
Total	5.586%	163	64,722	\$ 370,936,521.42	100.00
chool Type					
4 Year College	5.499%	161	43,692	\$ 267,507,008.69	72.12
Graduate	6.438%	187	11	126,262.99	0.03
Proprietary, Tech, Vocational and Other	5.812%	171	10,619	62,365,299.37	16.81
2 Year College	5.803%	166	10,400	40,937,950.37	11.0-
Total	5.586%	163	64,722	\$ 370.936.521.42	100.00

XI.	Servicer Totals	11/30/2019
\$	370,936,521.42	Mohela
	-	AES
\$	370,936,521.42	Total

Collateral Tables as of	11/30/2019		
istribution of the Student Loans by Geogra	phic Location *		
ocation	Number of Loans	Principal Balance	Percent by Principal
Unknown	110	\$ 1.062.688.68	0.29%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	22	100,079.83	0.03%
Alaska	110	436,974,02	0.12%
Alabama	822	4,128,556.65	1.119
Armed Forces Pacific	10	4,128,550.05	0.02%
Arkansas	6,344		7.88%
		29,246,385.21	
American Somoa	0		0.00%
Arizona	652	3,938,998.31	1.06%
California	3,109	18,993,960.06	5.12%
Colorado	560	4,326,072.84	1.17%
Connecticut	183	1,554,911.36	0.42%
District of Columbia	75	399,323.98	0.11%
Delaware	50	443,046.13	0.12%
Florida	1,203	7,895,461.77	2.13%
Georgia	1.215	7.906.700.47	2.13%
Guam	4	6.237.45	0.00%
Hawaii	4 90	711,932.25	0.19%
lowa	273	1,992,232.39	0.19%
Idaho	79	566,760.13	0.15%
Illinois	2,888	15,289,732.23	4.12%
Indiana	324	2,115,522.69	0.57%
Kansas	1,087	7,823,361.83	2.11%
Kentucky	280	1,914,550.21	0.52%
Louisiana	364	1,587,316.70	0.43%
Massachusetts	281	2,765,547.80	0.75%
Maryland	326	2,559,714.45	0.69%
Maine	65	545,355.39	0.15%
Michigam	219	1,239,779.60	0.33%
Minnesota	667	3,929,171.51	1.06%
Minnesola Missouri	26.997		43.49%
	26,997	161,318,198.92	
Mariana Islands	1	881.64	0.00%
Mississippi	6,072	23,410,015.53	6.31%
Montana	49	304,960.32	0.08%
North Carolina	832	4,494,475.16	1.21%
North Dakota	32	140,394.09	0.04%
Nebraska	190	1,454,745.96	0.39%
New Hampshire	51	642,538.11	0.17%
	252	2,709,356.64	0.73%
New Jersey			
New Mexico	83	714,437.16	0.19%
Nevada	197	1,386,233.35	0.37%
New York	994	6,073,786.13	1.64%
Ohio	403	3,754,387.30	1.01%
Oklahoma	461	3,667,580.11	0.99%
Oregon	494	2,150,765,42	0.58%
Pennsylvania	332	3,396,038.28	0.92%
Puerto Rico	17	314.632.89	0.08%
Rhode Island	33	190,740.71	0.05%
South Carolina	270	1,687,481.74	0.45%
South Dakota	33	223,495.82	0.06%
Tennessee	1,115	5,751,144.95	1.55%
Texas	2,793	13,759,356.28	3.71%
Utah	2,793	639,708.18	0.17%
Virginia	568	3,015,278.43	0.81%
Virgin Islands	9	196,876.51	0.05%
Vermont	27	240,090.59	0.06%
Washington	515	3,061,240.15	0.83%
Wisconsin	306	2,027,021.36	0.55%
West Virginia	26	407,644.58	0.11%
	20	241.942.51	0.07%
Wyoming	58	241,942.51	0.07%
-	64,722	\$ 370,936,521.42	100.00%
*Based on hilling addresses of horrowom show		¢ 510,930,321.42	100.00 %
*Based on billing addresses of borrowers shown	n on servicer's records.		

	11/30/2019	(CO	ontinued from previous p	age)
Distribution of the Student Loans by Borrow	er Payment Status			
Payment Status	Number of Loans		Principal Balance	Percent by Principal
			<u></u>	
REPAY YEAR 1	183	\$	792,954,38	0.21%
REPAY YEAR 2	50		159.044.64	0.04%
REPAY YEAR 3	92		381,191.23	0.10%
REPAY YEAR 4	64,397		369,603,331.17	99.64%
Total	64,722	\$	370,936,521.42	100.00%
Distribution of the Student Loans by Range				
Principal balance	Number of Loans 112		Principal Balance	Percent by Principal
CREDIT BALANCE		\$	(5,120.05)	0.00%
\$499.99 OR LESS	5,972		1,555,868.62	0.42%
\$500.00 TO \$999.99 \$1000 00 TO \$1999 99	6,087		4,540,473.96	
\$1000.00 TO \$1999.99 \$2000.00 TO \$2999.99	11,623 9,284		17,386,148.58 23,200.693.36	4.69% 6.25%
\$2000.00 TO \$2999.99 \$3000.00 TO \$3999.99	9,284 8,031		27,747,527.87	0.25% 7.48%
\$4000.00 TO \$5999.99	8,359		40.945.332.91	11.04%
\$4000.00 TO \$7999.99	4,643		32,022,081.81	8.63%
\$8000.00 TO \$9999.99	2.817		24,999,906,98	6.74%
\$10000.00 TO \$14999.99	3.026		36,778,903,44	9.92%
\$15000.00 TO \$19999.99	1.448		25.071.526.51	6.76%
\$20000.00 TO \$24999.99	929		20.644.515.12	5.57%
\$25000.00 TO \$29999.99	594		16.205.457.76	4.37%
\$30000.00 TO \$34999.99	446		14.390.471.41	3.88%
\$35000.00 TO \$39999.99	288		10,712,678.79	2.89%
\$40000.00 TO \$44999.99	212		8,995,637,28	2.43%
\$45000.00 TO \$49999.99	184		8,736,983,30	2.36%
\$50000.00 TO \$54999.99	111		5.813.799.48	1.57%
\$55000.00 TO \$59999.99	93		5,342,977.73	1.44%
\$60000.00 TO \$64999.99	83		5,196,431,85	1.40%
\$65000.00 TO \$69999.99	40		2,710,296.02	0.73%
\$70000.00 TO \$74999.99	44		3,172,478.16	0.86%
\$75000.00 TO \$79999.99	44		3,397,245.22	0.92%
\$80000.00 TO \$84999.99	24		1,984,364.72	0.53%
\$85000.00 TO \$89999.99	32		2,809,243.71	0.76%
\$90000.00 AND GREATER	196		26,580,596.88	7.17%
	64,722	\$	370,936,521.42	100.00%

Distribution of the Student Loans by	Number of Davs Delin	aue	nt	
Days Delinguent	Number of Loans	-	Principal Balance	Percent by Principal
0 to 30	58,550	s	335,266,621.98	90.38
31 to 60	2.222	Ť	13,221,767.26	3.56
61 to 90	1.179		6.073.176.37	1.64
91 to 120	464		2.611.771.44	0.70
121 and Greater	2,307	-	13,763,184.37	3.7
Total	64,722	\$	370,936,521.42	100.00
Distribution of the Student Loans by Interest Rate	Number of Loans		Principal Balance	Percent by Principal
1 99% OR LESS	Number of Loans 210	~		Percent by Principal 0.1
		\$	398,523.82	
2.00% TO 2.49%	11		73,910.93	0.0
2.50% TO 2.99%	2,434		22,978,378.72	6.1
3.00% TO 3.49%	2,028		20,503,488.13	5.5
3.50% TO 3.99%	1,945		21,687,578.85	5.8
4.00% TO 4.49%	6,791		27,960,619.72	7.5
4.50% TO 4.99%	18,976		67,114,861.70	18.0
5.00% TO 5.49%	1,869		19,491,598.83	5.2
5.50% TO 5.99%	731		9.767.649.81	2.6
6.00% TO 6.49%	1.191		14.025.943.62	3.7
6 50% TO 6 99%	25.723		114.485.810.10	30.8
7.00% TO 7.49%	1.016		16,570,790.71	4.4
7.50% TO 7.99%	432		9.354.068.96	2.5
8.00% TO 8.49%	432		16.634.421.26	2.3.
8.50% TO 8.99%	497			4.4
			6,508,482.85	
9.00% OR GREATER	96		3,380,393.41	0.9
Total	64,722	\$	370,936,521.42	100.0
Distribution of the Otypicat Lange by	OAD Interest Date Inde			
Distribution of the Student Loans by		x	Bringing Relance	Bergent by Bringing
SAP Interest Rate	Number of Loans		Principal Balance	
SAP Interest Rate 1 MONTH LIBOR	Number of Loans 62,858		354,082,602.11	95.4
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX	Number of Loans 62,858 1,864	\$	354,082,602.11 16,853,919.31	95.4 4.5
SAP Interest Rate 1 MONTH LIBOR	Number of Loans 62,858	\$	354,082,602.11	95.4 4.5
SAP Interest Rate_ 1 MONTH LIBOR 91 DAY T-BILL INDEX Total	Number of Loans 62,858 1,864 64,722	\$ \$	354,082,602.11 16,853,919.31 370,936,521.42	95.4 4.5 100.0
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX Total Distribution of the Student Loans by	Number of Loans 62,858 1,864 64,722	\$ \$	354,082,602.11 16,853,919.31 370,936,521.42	95.4 4.5 100.0
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX Total Distribution of the Student Loans by Allowance Payment)	Number of Loans 62,858 1,864 64,722 v Date of Disbursement	\$ \$	354,082,602.11 16,853,919.31 370,936,521.42 tes Correspond to char	95.4 4.5 100.0 nges in Special
SAP Interest Rate 11 MONTH LIBOR 11 DAY T-BILL INDEX Total Distribution of the Student Loans by Allowance Payment) Disbursement Date	Number of Loans 62,858 1,864 64,722 v Date of Disbursement Number of Loans	\$ \$ (Da	354,082,602.11 16,853,919.31 370,936,521.42 tes Correspond to char Principal Balance	Percent by Principal
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX Total Distribution of the Student Loans by Allowance Payment) Disbursement Date POST-OCTOBER 1, 2007	Number of Loans 62,858 1.864 64,722 V Date of Disbursement Number of Loans 7,084 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864 1.864	\$ \$ (Da	354,082,602.11 16,853,919.31 370,936,521.42 tes Correspond to char Principal Balance 35,668,587.28	95.4 4.5 100.0 nges in Special Percent by Principal 9.6
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX Total Distribution of the Student Loans by Allowance Payment) Disbursement Date POST-OCTOBER 1, 2000 PRE-APRIL 1, 2006	Number of Leans 62,858 1,864 64,722 v Date of Disbursement Number of Leans 7,084 32,196 32,196	\$ \$ (Da	354,082,602.11 16,853,919.31 370,936,521.42 tes Correspond to char <u>Principal Balance</u> 35,668,587.28 185,932,929.15	95.4 4.5 100.00 nges in Special Percent by Principal 9.6 50.1
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX Total Distribution of the Student Loans by Altowance Payment) Disbursement Date POST-OCTOBER 1, 2007 PRE-APRIL 1, 2006 PRE-OCTOBER 1, 1993	Number of Loans 62,858 1,864 64,722 v Date of Disbursement Number of Loans 7,084 32,196 133 133	\$ \$ (Da	354,082,602,11 16,853,919,31 370,936,521,42 tes Correspond to char <u>Principal Balance</u> 35,668,587,28 155,932,929,15 837,275.07	95.4 4.5 100.0 nges in Special Percent by Principal 9.6 50.1 0.2
SAP Interest Rate 11 MONTH LIBOR 11 DAY T-BILL INDEX Distribution of the Student Loans by Allowance Payment() Disbursement Date POST-OCTOBER 1, 2007 PRE-APRIL 1, 2006 PRE-APRIL 1, 2006	Number of Leans 62,858 1,864 64,722 V Date of Disbursement Number of Leans 7,084 32,196 133 25,309	\$ (Da \$	354,082,602.11 16,853,919.31 370,936,521.42 tes Correspond to chat Principal Balance 35,668,587.28 185,932,929.15 837,275.07 148,497,729.92	95.4 4.5 100.0 rges in Special Percent by Principal 9.6 50.1 0.2 40.0
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX Total Distribution of the Student Loans by Altowance Payment) Disbursement Date POST-OCTOBER 1, 2007 PRE-APRIL 1, 2006 PRE-OCTOBER 1, 1993	Number of Loans 62,858 1,864 64,722 v Date of Disbursement Number of Loans 7,084 32,196 133 133	\$ (Da \$	354,082,602,11 16,853,919,31 370,936,521,42 tes Correspond to char <u>Principal Balance</u> 35,668,587,28 155,932,929,15 837,275.07	95.4 4.5 100.0 rges in Special Percent by Principal 9.6 50.1 0.2 40.0
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX Total Distribution of the Student Loans by Altowance Payment1 Disbursement Date POST-OCTOBER 1, 2007 PRE-APRIL 1, 2006 PRE-OCTOBER 1, 1993 PRE-OCTOBER 1, 1993 PRE-OCTOBER 1, 2007 Total	Number of Loans 62,858 1,864 64,722 Vate of Disbursement 7,064 32,196 133 25,309 64,722	\$ (Da \$	354,082,602,11 16,853,919,31 370,936,521,42 tes Correspond to char <u>Principal Balance</u> 36,666,587,28 185,932,929,15 837,275,07 148,497,729,92 370,936,521,42	95.4. 4.5 100.0 rges in Special <u>Percent by Principal</u> 9.6. 50.1 0.2 40.0 100.0
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX Distribution of the Student Loans by Allowance Payment() Disbursement Date POST-OCTOBER 1, 2007 PRE-APRIL 1, 2006 PRE-OCTOBER 1, 2007	Number of Loans 62,858 1,864 64,722 Vate of Disbursement 7,064 32,196 133 25,309 64,722	\$ (Da \$	354,082,602,11 16,853,919,31 370,936,521,42 tes Correspond to char <u>Principal Balance</u> 36,666,587,28 185,932,929,15 837,275,07 148,497,729,92 370,936,521,42	95.4. 4.5 100.0 rges in Special <u>Percent by Principal</u> 9.6. 50.1 0.2 40.0 100.0
SAP Interest Rate I MONTH LIBOR 11 DAY T-BILL INDEX 11 DAY T-BILL INDEX 12 Distribution of the Student Loans by Allowance Payment Disbursement Days POST-0CTOBER 1, 2007 PRE-APRIL 1, 2006 PRE-ACTOBER 1, 2007 Total Distribution of the Student Loans by	Number of Loans 62,858 1,864 64,722 Vate of Disbursement 7,064 32,196 133 25,309 64,722	\$ (Da \$	354,082,602,11 16,853,919,31 370,936,521,42 tes Correspond to char <u>Principal Balance</u> 36,666,587,28 185,932,929,15 837,275,07 148,497,729,92 370,936,521,42	95.4. 4.5 100.0 rges in Special <u>Percent by Principal</u> 9.6. 50.1 0.2 40.0 100.0
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX Total Distribution of the Student Loans by Altowance Payment1 Disbursement Date POST-OCTOBER 1, 2007 PRE-APRIL 1, 2006 PRE-OCTOBER 1, 1993 PRE-OCTOBER 1, 199	Number of Leans 02,858 1.864 04,822 1.864 04,822 1.864 04 64,722 Number of Leans 7.084 32,196 133 25,309 64,722 Date of Disbursement 133	\$ (Da \$ (Da	354,082,602,11 16,853,919,31 370,936,521,42 tes Correspond to char Principal Balance 35,666,587,28 185,932,929,15 837,275,07 148,497,729,92 370,936,521,42 tes Correspond to Cha	95.41 4.5 100.01 nges in Special Percent by Principal 9.6 50.1 0.2 40.0 100.01 nges in Guaranty
SAP Interest Rate I MONTH LIBOR 11 DAY T-BILL INDEX 11 DAY T-BILL INDEX 12 Distribution of the Student Loans by Distribution of the Student Loans by POST-0CTOBER 1, 2007 PRE-ACRI 1, 2006 PRE-ACTOBER 1, 2007 Total Distribution of the Student Loans by Percentages) Distursement Date	Number of Leans 62,858 1,864 64,722 Date of Disbursement Number of Leans 7,084 32,196 133 25,309 64,722 Date of Disbursement Number of Leans Number of Leans	\$ (Da \$ (Da	354.082.602.11 16.853.919.31 370.936.521.42 tes Correspond to char Principal Balance 35.668.587.28 837.275.07 14.84.97.729.92 370.936.521.42 tes Correspond to Cha Principal Balance	95.4. 4.5. 100.0 nges in Special Percent by Principal 9.6. 9.6. 9.6. 102. 40.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.
SAP Interest Rate 1 MONTH LIBOR 91 DAY T-BILL INDEX Total Distribution of the Student Loans by Altowance Payment1 Disbursement Date POST-OCTOBER 1, 2007 PRE-APRIL 1, 2006 PRE-COTOBER 1, 1993 PRE-OCTOBER 1, 1993 PRE-OCTOBER 1, 1993 Disbursement Date PRIOR TO OCTOBER 1, 1993	Number of Loans 62,858 64,854 0 ate of Disbursement Number of Loans 7,084 32,196 133 25,309 64,722 V Date of Disbursement 133 25,309 64,722 V Date of Disbursement 133 133 25,309 134 133	\$ (Da \$ (Da	354,082,602,11 16,853,919,31 370,936,521,42 tes Correspond to char Principal Balance 35,666,587,28 185,932,929,15 837,275,07 148,497,729,92 370,936,521,42 tes Correspond to Cha Principal Balance 837,275,07	

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.25800%
IROB Bata for Acarual Bariad			1 70800%
			1.70800%
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period			1.70800% 11/25/19 12/25/19

Distribution Date		Ad	iusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR		Prepayment Vo
	7/25/2017		541.563.467.44	1.40%	10.36%		7.580
	8/25/2017	ŝ	532,403,226.62	0.85%	10.57%		4,544
	9/25/2017	ŝ	526,132,632,09	1.09%	10.53%	ŝ	5,714
	10/25/2017	\$	518,904,542.51	0.83%	10.65%	\$	4,330
	11/27/2017	\$	512,666,468.43	0.80%	10.72%	\$	4,117
	12/26/2017	\$	508,140,497.45	0.71%	10.67%	\$	3,604
	1/25/2018	\$	503,044,630.85	0.85%	10.58%	\$	4,264
	2/26/2018	\$	496,571,273.57	1.03%	10.70%	\$	5,094
	3/26/2018	\$	490,611,411.81	1.07%	10.92%	\$	5,252
	4/25/2018	\$	484,520,341.03	1.19%	10.99%	\$	5,776
	5/25/2018	\$	476,853,182.65	1.20%	11.31%	\$	5,734
	6/25/2018	\$	469,942,946.54	0.84%	11.07%	\$	3,947
	7/25/2018	\$	464,765,621.95	1.26%	10.94%	\$	5,870
	8/27/2018	\$	457,460,710.07	1.07%	11.14%	\$	4,895
	9/25/2018	\$	451,382,008.55	1.32%	11.34%	\$	5,945
	10/25/2018	\$	444,115,010.10	0.78%	11.31%	\$	3,472
	11/26/2018		439,359,316.47	1.24%	11.67%		5,461
	12/26/2018	\$	433,151,216.16	0.90%	11.85%	\$	3,890
	1/25/2019		428,296,057.38	1.00%	12.01%		4,275
	2/25/2019		422,880,231.77	0.94%	11.93%		3,988
	3/25/2019		418,206,744.19	0.92%	11.78%		3,832
	4/25/2019		413,512,812.97	0.97%	11.60%		3,996
	5/28/2019		409,123,438.07	1.02%	11.44%		4,165
	6/25/2019		403,606,148.78	0.79%			3,186
	7/25/2019		399,346,275.02	0.72%	10.92%		2,855
	8/26/2019		395,778,163.10	0.82%	10.71%		3,253
	9/25/2019		391,782,254.35	0.73%	10.19%		2,860
	10/25/2019		387,904,887.04	0.72%	10.14%		2,780
	11/25/2019		384,434,459.77	0.94%	9.85%		3,598
	12/26/2019	\$	379,383,973.23	0.71%	9.69%	\$	2,711

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note