



Financial Summary

Period Ended May 31, 2019
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$422,442,663
Loans: \$394,796,733
Bonds Outstanding:
\$366,976,615
YTD Inc.: \$2,894,607
Parity 04/30/19: 109.98%
A/L: 114.89%
Restricted Recycling
1 Month LIBOR + 0.55%
Fitch Rating: AA
S&P Rating: AA+
Pool/Initial Balance: 41%
Portfolio Balance for 10%
Requirement: \$97 million
Bond Maturity: 5/25/2032
Parity Release at 110% with
min adj pool balance of \$330M
S&A Draw: 1.00%

Assets + Deferred Outflows: \$1,479,472,352
Net Position: \$317,000,824
Liabilities + Deferred Inflows: \$1,162,471,528
Debt Outstanding: \$1,131,539,544
YTD Income: \$4,743,135*
YTD Expenses as % of loans owned & serviced: 0.11%
Equity Ratio: 21.43%
ROAA Before Distribution: 1.19%
ROE Before Distribution: 5.93%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 3.34%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$62,666,596,668
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 2,617,548
FFELP & Cash Loans Owned: \$1,334,283,790
Cash Loans Owned: \$71,775,781
FFELP & Cash Accounts Owned: 85,718
Federal Asset Principal Serviced: \$43,291,395,258
Federal Accounts Serviced: 2,252,380
Third Party Lender Principal Serviced: \$18,040,917,620
Third Party Lender Accounts Serviced: 279,450
Cash Loan Loss Reserve Amount / Percent: \$4,131,679
FFELP Loan Loss Reserve Amount / Percent: \$6,908,280
Total Loan Loss Reserve Amount / Percent: \$11,039,959
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.89
*Includes \$9.0 million and \$2.0 million for Access Extra to MSLF, \$1.0 million for Access Missouri, \$500 thousand for Bright Flight, and \$35 thousand for Advanced Placement

General Fund

Assets: \$127,158,263
Loans: \$76,960,262
Note Payable: \$13,080,349
Interest Rate: 4.24% Fixed

2012-1 Trust Indenture

Assets: \$67,966,218
Loans: \$62,567,154
Bonds Outstanding:
\$56,360,293
YTD Inc.: \$431,245
Parity 04/30/19: 114.49%
A/L: 119.79%
Restricted Recycling
1 Month LIBOR + 0.83%
Fitch Rating: B
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 25%
Portfolio Balance for 10%
Requirement: \$26 million
Bond Maturity: 1/26/2026
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

Bank of America Line of Credit

Assets: \$17,886,707
Loans: \$16,463,272
Line of Credit: \$16,059,000
Available Credit:
\$33,941,000
YTD Inc.: (\$177,984.29)
Parity 05/31/19: 110.21%
A/L: 110.21%

1 Month LIBOR + 0.70%

2009-1 Trust Indenture

Assets: \$64,538,051
Loans: \$60,975,582
Bonds Outstanding:
\$49,829,377
YTD Inc.: \$266,899
Parity 04/30/19: 124.98%
A/L: 129.25%

Restricted Recycling
3 Month LIBOR + 1.05%
Fitch Rating: AAA
S&P Rating: AAA
Full Turbo
Pool/Initial Balance: 32%
Portfolio Balance for 10%
Requirement: \$19 million
Bond Maturity: 2/25/2036

S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$220,374,083
Loans: \$205,503,386
Bonds Outstanding:
\$191,239,619
YTD Inc.: \$842,637
Parity 04/30/19: 110.00%
A/L: 115.00%

Restricted Recycling
3 Month LIBOR + 0.95%
Fitch Rating: AA
S&P Rating: AA+
Pool/Initial Balance: 26%
Portfolio Balance for 10%
Requirement: \$79 million
Bond Maturity: 11/26/2032

S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$236,406,109
Loans: \$221,381,678
Bonds Outstanding:
\$171,978,054
YTD Inc.: \$2,074,924
Parity 04/30/19: 131.75%
A/L: 137.11%

Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AAA
Full Turbo
Pool/Initial Balance: 27%
Portfolio Balance for 10%
Requirement: \$83 million
Bond Maturity: 8/27/2029

S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$147,218,659
Loans: \$136,783,885
Bonds Outstanding:
\$116,775,196
YTD Inc.: \$413,614
Parity 04/30/19: 119.92%
A/L: 125.32%

Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 27%
Portfolio Balance for 10%
Requirement: \$51 million
Bond Maturity: 8/26/2030

S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$175,516,355
Loans: \$158,851,837
Bonds Outstanding:
\$149,241,041
Bond Discount: (\$3,287,500)
YTD Inc.: \$121,499
Parity 02/28/19: 112.23%
A/L: 118.95%

Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 27%
Portfolio Balance for 10%
Requirement: \$58 million
Bond Maturity: 6/25/2036
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%