

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8-10
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

<b>Cash Flows</b>
<b>Record Date</b>
<b>Claim Write-Offs</b>
<b>Principal Shortfall</b>
<b>Parity Ratio</b>
<b>Total Note Factor/ Note Pool Factor</b>

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>2/28/2019</b>		<b>Activity</b>		<b>5/31/2019</b>			
i.	Portfolio Principal Balance	\$	165,108,862.06			\$	158,851,836.84		
ii.	Interest Expected to be Capitalized		1,503,812.68		-6,257,025.22		1,269,826.64		
iii.	<b>Pool Balance (i + ii)</b>	<b>\$</b>	<b>166,612,674.74</b>			<b>\$</b>	<b>160,121,663.48</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$</b>	<b>167,487,637.86</b>			<b>\$</b>	<b>160,996,626.60</b>		
v.	Other Accrued Interest	\$	5,859,521.92			\$	5,998,553.26		
vi.	Weighted Average Coupon (WAC)		5.564%				5.560%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		157				159		
viii.	Number of Loans		31,051				29,493		
ix.	Number of Borrowers		17,149				16,228		
x.	Average Borrower Indebtedness	\$	9,627.90			\$	9,788.75		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.010%				0.069%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		112.23%				112.78%		
	Adjusted Pool Balance	\$	167,487,637.86			\$	160,996,626.60		
	Bond Outstanding after Distribution	\$	149,241,040.97			\$	142,750,029.71		
<b>Informational Purposes Only:</b>									
	Cash in Transit at month end	\$	268,361.84			\$	115,765.96		
	Outstanding Debt Adjusted for Cash in Transit	\$	148,972,679.13			\$	142,634,263.75		
	Pool Balance to Original Pool Balance		28.56%				27.45%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		112.43%				112.87%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>3/25/2019</b>	<b>%</b>	<b>Interest Due</b>	<b>6/25/2019</b>	<b>%</b>
i.	Class A-1 Notes	606072KZ8	0.85%	3.45150%	\$ 149,241,040.97	100.00%	\$ 1,316,380.60	\$ 142,750,029.71	100.00%
iii.	<b>Total Notes</b>				<b>\$ 149,241,040.97</b>	<b>100.00%</b>	<b>\$ 1,316,380.60</b>	<b>\$ 142,750,029.71</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	2.601500%	<b>Collection Period:</b>				<b>Record Date</b>	6/24/2019	
	<b>First Date in Accrual Period</b>	3/25/2019	<b>First Date in Collection Period</b>		3/1/2019		<b>Distribution Date</b>	6/25/2019	
	<b>Last Date in Accrual Period</b>	6/24/2019	<b>Last Date in Collection Period</b>		5/31/2019				
	<b>Days in Accrual Period</b>	92							
<b>C. Reserve Fund</b>									
		<b>2/28/2019</b>		<b>5/31/2019</b>					
i.	Required Reserve Fund Balance		0.25%		0.25%				
ii.	Specified Reserve Fund Balance	\$	874,963.12		\$	874,963.12			
iii.	Reserve Fund Floor Balance	\$	874,963.12		\$	874,963.12			
iv.	Reserve Fund Balance after Distribution Date	\$	874,963.12		\$	874,963.12			
<b>D. Other Fund Balances</b>									
		<b>2/28/2019</b>		<b>5/31/2019</b>					
i.	Collection Fund*	\$	8,203,037.80		\$	8,078,107.37			
ii.	Capitalized Interest Fund	\$	-		\$	-			
iii.	Department Rebate Fund	\$	199,890.97		\$	139,963.77			
iv.	Acquisition Fund	\$	-		\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>		<b>\$</b>	<b>9,277,891.89</b>		<b>\$</b>	<b>9,093,034.26</b>			

IV. Transactions for the Time Period		3/1/2018 - 5/31/2019
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>	
i.	Regular Principal Collections	\$ 3,259,423.02
ii.	Principal Collections from Guarantor	2,529,744.89
iii.	Principal Repurchases/Reimbursements by Servicer	-
iv.	Principal Repurchases/Reimbursements by Seller	-
v.	Paydown due to Loan Consolidation	1,574,132.78
vi.	Other System Adjustments	-
vii.	<b>Total Principal Collections</b>	<b>\$ 7,363,300.69</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
i.	Principal Realized Losses - Claim Write-Offs	\$ 3,934.00
ii.	Principal Realized Losses - Other	-
iii.	Other Adjustments	4,314.91
iv.	Capitalized Interest	(867,862.65)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$ (859,613.74)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>	
i.	New Loan Additions	\$ (246,661.73)
ii.	<b>Total Principal Additions</b>	<b>\$ (246,661.73)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$ 6,257,025.22</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>	
i.	Regular Interest Collections	\$ 1,004,539.89
ii.	Interest Claims Received from Guarantors	85,839.74
iii.	Late Fees & Other	13,012.14
iv.	Interest Repurchases/Reimbursements by Servicer	-
v.	Interest Repurchases/Reimbursements by Seller	-
vi.	Interest due to Loan Consolidation	40,910.50
vii.	Other System Adjustments	-
viii.	Special Allowance Payments	(428,810.26)
ix.	Interest Benefit Payments	94,353.88
x.	<b>Total Interest Collections</b>	<b>\$ 809,850.89</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
i.	Interest Losses - Claim Write-offs	\$ 54,701.13
ii.	Interest Losses - Other	-
iii.	Other Adjustments	(2,036,711.26)
iv.	Capitalized Interest	867,862.65
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$ (1,114,147.48)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>	
i.	New Loan Additions	\$ (19,860.61)
ii.	<b>Total Interest Additions</b>	<b>\$ (19,860.61)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$ (324,157.20)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (All + Eii)</b>	<b>\$ 2,615,584.63</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$151,188,485.05</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>	
	Interest Expected to be Capitalized - Beginning (III - A-i)	2/28/2019 \$ 1,503,812.68
	Interest Capitalized into Principal During Collection Period (B-iv)	(867,862.65)
	Change in Interest Expected to be Capitalized	633,876.61
	Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2019 \$ 1,269,826.64

V. Cash Receipts for the Time Period		3/1/2018 - 5/31/2019	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	5,789,167.91
ii.	Principal Received from Loans Consolidated		1,574,132.78
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>7,363,300.69</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,090,379.63
ii.	Interest Received from Loans Consolidated		40,910.50
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(334,451.38)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,012.14
vii.	<b>Total Interest Collections</b>	\$	<b>809,850.89</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>45,166.72</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>8,218,318.30</b>

VI. Cash Payment Detail and Available Funds for the Time Period		3/1/2018 - 5/31/2019	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	(6,615.84)
<b>C.</b>	Servicing Fees	\$	(291,479.71)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(20,819.97)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(245,395.18)
<b>F.</b>	Monthly Rebate Fees	\$	(180,444.11)
<b>G.</b>	Interest Payments on Notes	\$	(1,413,001.89)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(6,425,877.56)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	2/28/2019	\$ 8,203,037.80
ii.	Principal Paid During Collection Period (I)		(6,425,877.56)
iii.	Interest Paid During Collection Period (G)		(1,413,001.89)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,173,151.58
v.	Deposits in Transit		240,385.53
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(744,754.81)
vii.	Total Investment Income Received for Quarter (V-D)		45,166.72
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	<b>Funds Available for Distribution</b>		<b>8,078,107.37</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,078,107.37	\$ 8,078,107.37
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$0.00	\$ 8,078,107.37
C.	Trustee Fee	\$ 5,285.60	\$ 8,072,821.77
D.	Senior Servicing Fee	\$ 94,345.10	\$ 7,978,476.67
E.	Senior Administration Fee	\$ 6,738.94	\$ 7,971,737.73
F.	Department Rebate Fund	\$ 56,802.14	\$ 7,914,935.59
G.	Monthly Rebate Fees	\$ 58,777.04	\$ 7,856,158.55
H.	Interest Payments on Notes	\$ 1,316,380.60	\$ 6,539,777.95
I.	Reserve Fund Deposits	\$ -	\$ 6,539,777.95
J.	Principal Distribution Amount	<b>\$ 6,491,011.26</b>	\$ 48,766.69
L.	Subordinate Administration Fee	\$ 48,766.69	\$ (0.00)
N.	Carryover Servicing Fees	\$ -	\$ (0.00)
O.	Additional Principal	\$ -	\$ (0.00)

**VIII. Distributions**

<b>A.</b>			
<b>Distribution Amounts</b>	<b>Combined</b>		<b>Class A-1</b>
i. Quarterly Interest Due	\$ 1,316,380.60	\$	1,316,380.60
ii. Quarterly Interest Paid	\$ 1,316,380.60		1,316,380.60
<b>iii. Interest Shortfall</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>
iv. Interest Carryover Due	\$ -	\$	-
v. Interest Carryover Paid	\$ -	\$	-
<b>vi. Interest Carryover</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>
vii. Quarterly Principal Paid	\$ 6,491,011.26	\$	6,491,011.26
<b>viii. Total Distribution Amount</b>	<b>\$ 7,807,391.86</b>	<b>\$</b>	<b>7,807,391.86</b>

<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of	2/28/2019	\$	167,487,637.86
ii. Adjusted Pool Balance as of	5/31/2019	\$	160,996,626.60
iii. Excess		\$	6,491,011.26
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	6,491,011.26
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	6,491,011.26
viii. Principal Distribution Amount Shortfall		\$	-
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>6,491,011.26</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>6,491,011.26</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance	2/28/2019	\$	874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	874,963.12
iv. Required Reserve Fund Balance		\$	874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	874,963.12

<b>E.</b>			
<b>Note Balances</b>	<b>3/25/2019</b>	<b>Paydown Factors</b>	<b>6/25/2019</b>
i. Total Note Factor	1.000000000	0.0434934735	0.9565065265
ii. A-1 Note Balance	\$ 149,241,040.97		\$ 142,750,029.71
A-1 Note Pool Factor	1.000000000	0.0434934735	0.9565065265

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	2/28/2019	5/31/2019	2/28/2019	5/31/2019	2/28/2019	5/31/2019	2/28/2019	5/31/2019	2/28/2019	5/31/2019
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	4.480%	4.191%	59	49	145	150	\$ 236,506.97	\$ 184,229.09	0.14%	0.12%
Unsubsidized Loans	4.268%	3.968%	56	33	146	150	264,352.92	171,769.33	0.16%	0.11%
<b>Grace</b>										
Subsidized Loans	4.017%	4.705%	21	28	124	123	69,958.12	116,111.00	0.04%	0.07%
Unsubsidized Loans	3.939%	4.523%	9	31	124	125	53,911.93	142,495.52	0.03%	0.09%
<b>Total Interim</b>	<b>4.292%</b>	<b>4.303%</b>	<b>145</b>	<b>141</b>	<b>141</b>	<b>139</b>	<b>\$ 624,729.94</b>	<b>\$ 614,604.94</b>	<b>0.38%</b>	<b>0.39%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.532%	5.554%	23,230	22,965	154	157	\$ 119,152,575.55	\$ 120,780,507.78	72.17%	76.03%
31-60 Days Delinquent	5.841%	5.691%	827	783	151	150	4,494,552.00	4,564,979.78	2.72%	2.87%
61-90 Days Delinquent	5.804%	5.705%	391	382	157	158	2,264,203.37	2,559,831.04	1.37%	1.61%
91-120 Days Delinquent	5.617%	5.380%	291	334	155	147	1,698,014.49	1,958,924.74	1.03%	1.23%
121-150 Days Delinquent	5.777%	5.815%	195	191	158	154	1,189,243.29	1,083,347.25	0.72%	0.68%
151-180 Days Delinquent	5.552%	5.447%	166	147	134	165	765,022.21	905,618.73	0.46%	0.57%
181-210 Days Delinquent	5.645%	5.308%	136	112	151	137	852,640.81	561,273.98	0.52%	0.35%
211-240 Days Delinquent	6.411%	5.486%	93	106	139	148	668,524.56	562,357.32	0.40%	0.35%
241-270 Days Delinquent	5.793%	6.029%	138	87	174	148	886,277.44	475,500.43	0.54%	0.30%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.850%	5.850%	9	9	90	87	37,452.87	37,452.87	0.02%	0.02%
<b>Delinquent</b>										
Subsidized Loans	5.127%	5.100%	1,329	1,119	155	157	5,159,129.87	4,229,659.68	3.12%	2.66%
Unsubsidized Loans	5.427%	5.485%	1,142	946	187	192	7,235,682.79	5,906,352.49	4.38%	3.72%
<b>Forbearance</b>										
Subsidized Loans	5.593%	5.599%	1,284	907	154	160	6,660,130.44	4,719,068.71	4.03%	2.97%
Unsubsidized Loans	5.983%	5.957%	1,284	909	174	180	11,379,488.78	7,886,025.19	6.89%	4.96%
<b>Total Repayment</b>	<b>5.569%</b>	<b>5.567%</b>	<b>30,515</b>	<b>28,997</b>	<b>157</b>	<b>159</b>	<b>\$ 162,442,938.47</b>	<b>\$ 156,230,899.99</b>	<b>98.39%</b>	<b>98.35%</b>
Claims In Process	5.529%	5.424%	391	355	137	146	\$ 2,041,193.65	\$ 2,006,331.91	1.24%	1.26%
Aged Claims Rejected									0.00%	0.00%
<b>Grand Total</b>	<b>5.564%</b>	<b>5.560%</b>	<b>31,051</b>	<b>29,493</b>	<b>157</b>	<b>159</b>	<b>\$ 165,108,862.06</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 5/31/2019					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.191%	168	1,540	\$ 17,225,160.87	10.84%
Consolidation - Unsubsidized	5.817%	170	3,476	47,170,133.52	29.69%
Stafford Subsidized	5.053%	141	13,314	41,018,628.40	25.82%
Stafford Unsubsidized	5.088%	163	10,341	46,095,642.20	29.02%
PLUS Loans	8.229%	141	822	7,342,271.85	4.62%
<b>Total</b>	<b>5.560%</b>	<b>159</b>	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.558%	156	20,579	\$ 116,584,906.59	73.39%
Graduate	6.750%	163	2	44,811.18	0.03%
Proprietary, Tech, Vocational and Other	5.357%	175	3,292	24,258,608.26	15.27%
2 Year College	5.844%	158	5,630	17,963,510.81	11.31%
<b>Total</b>	<b>5.560%</b>	<b>159</b>	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>

XI. Servicer Totals 5/31/2019		
\$	158,851,836.84	Mohela
\$	-	AES
\$	158,851,836.84	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	42	\$ 303,661.23	0.19%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	23	124,796.55	0.08%
Alaska	25	69,534.69	0.04%
Alabama	226	1,212,462.86	0.76%
Armed Forces Pacific	6	15,326.64	0.01%
Arkansas	1,830	10,062,567.24	6.33%
American Samoa	0	-	0.00%
Arizona	312	2,300,781.67	1.45%
California	1,705	10,772,207.62	6.78%
Colorado	252	1,420,656.09	0.89%
Connecticut	45	360,414.25	0.23%
District of Columbia	34	391,064.29	0.25%
Delaware	24	164,808.45	0.10%
Florida	469	3,170,466.90	2.00%
Georgia	474	3,664,731.57	2.31%
Guam	0	-	0.00%
Hawaii	64	567,564.12	0.36%
Iowa	110	566,962.69	0.36%
Idaho	36	271,672.57	0.17%
Illinois	1,135	6,504,235.60	4.08%
Indiana	150	1,113,189.27	0.70%
Kansas	772	3,351,212.91	2.11%
Kentucky	70	636,391.68	0.40%
Louisiana	155	1,065,175.88	0.67%
Massachusetts	97	771,450.70	0.49%
Maryland	136	867,956.96	0.55%
Maine	13	119,640.18	0.08%
Michigan	107	761,488.95	0.48%
Minnesota	142	1,180,616.33	0.74%
Missouri	13,626	65,307,142.60	41.11%
Mariana Islands	2	1,026.55	0.00%
Mississippi	3,567	18,688,712.71	11.76%
Montana	32	62,155.42	0.04%
North Carolina	254	1,385,167.06	0.87%
North Dakota	30	199,629.62	0.13%
Nebraska	87	503,860.22	0.32%
New Hampshire	18	81,092.42	0.05%
New Jersey	59	508,103.23	0.32%
New Mexico	25	224,838.19	0.14%
Nevada	89	821,281.86	0.52%
New York	170	1,344,951.07	0.85%
Ohio	137	755,073.13	0.48%
Oklahoma	204	1,032,806.29	0.65%
Oregon	214	1,113,152.22	0.70%
Pennsylvania	102	916,644.62	0.58%
Puerto Rico	5	40,830.76	0.03%
Rhode Island	14	64,057.67	0.04%
South Carolina	85	688,019.25	0.43%
South Dakota	18	73,969.26	0.05%
Tennessee	468	2,569,849.26	1.62%
Texas	1,231	7,279,581.66	4.56%
Utah	49	233,080.82	0.15%
Virginia	154	1,128,554.34	0.71%
Virgin Islands	1	1,468.92	0.00%
Vermont	12	87,554.71	0.06%
Washington	253	1,326,249.76	0.83%
Wisconsin	95	419,433.01	0.26%
West Virginia	8	110,495.05	0.07%
Wyoming	10	72,077.35	0.05%
	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,070	4,682,925.57	2.95%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	116	349,847.90	0.22%
719	0	-	0.00%
721 - KHEAA	88	370,675.00	0.23%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	14	47,795.55	0.03%
726 - MHEAA	0	-	0.00%
729 - MDHE	17,288	79,547,853.57	50.08%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,321	11,714,934.53	7.37%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	36,332.14	0.02%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,083	31,113,108.97	19.59%
744 - RHHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	320	1,253,199.76	0.79%
751 - ECMC	1	12,533.80	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	4,525	20,754,774.20	13.07%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	719	3,500,474.50	2.20%
951 - ECMC	943	5,467,361.35	3.44%
	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,703	\$ 1,851,260.49	1.17%
24 TO 35	1,680	3,007,322.45	1.89%
36 TO 47	1,667	3,684,480.92	2.32%
48 TO 59	1,269	3,376,191.39	2.13%
60 TO 71	1,135	4,177,139.90	2.63%
72 TO 83	1,029	4,456,108.78	2.83%
84 TO 95	1,072	5,769,766.70	3.63%
96 TO 107	1,219	7,022,438.28	4.42%
108 TO 119	1,244	7,049,698.27	4.44%
120 TO 131	1,553	8,619,793.86	5.43%
132 TO 143	2,318	13,669,272.74	8.60%
144 TO 155	2,450	14,683,014.60	9.24%
156 TO 167	2,656	16,720,607.97	10.53%
168 TO 179	2,381	14,748,361.38	9.28%
180 TO 191	1,353	9,628,497.86	6.06%
192 TO 203	835	7,108,389.98	4.47%
204 TO 215	588	6,402,021.35	4.03%
216 TO 227	613	6,933,218.31	4.36%
228 TO 239	426	4,503,329.22	2.83%
240 TO 251	262	3,106,966.32	1.96%
252 TO 263	199	3,283,490.47	2.07%
264 TO 275	133	1,801,049.91	1.13%
276 TO 287	106	1,425,046.61	0.90%
288 TO 299	71	1,054,801.64	0.66%
300 TO 311	52	1,150,390.74	0.72%
312 TO 323	34	700,956.29	0.44%
324 TO 335	31	403,770.99	0.25%
336 TO 347	24	314,097.03	0.20%
348 TO 360	21	380,275.89	0.24%
361 AND GREATER	169	1,781,047.10	1.12%
	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	176	\$ 785,119.56	0.49%
REPAY YEAR 2	44	214,775.27	0.14%
REPAY YEAR 3	72	330,228.61	0.21%
REPAY YEAR 4	29,201	157,521,713.40	99.16%
<b>Total</b>	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	19	\$ (1,122.22)	0.00%
\$499.99 OR LESS	2,316	597,874.94	0.38%
\$500.00 TO \$999.99	2,582	1,934,575.49	1.22%
\$1000.00 TO \$1999.99	4,453	6,821,301.77	4.17%
\$2000.00 TO \$2999.99	4,405	11,052,165.99	6.96%
\$3000.00 TO \$3999.99	3,195	11,134,182.23	7.01%
\$4000.00 TO \$5999.99	4,598	22,991,443.75	14.47%
\$6000.00 TO \$7999.99	3,409	23,373,212.76	14.71%
\$8000.00 TO \$9999.99	1,345	12,011,278.34	7.56%
\$10000.00 TO \$14999.99	1,407	17,102,245.55	10.77%
\$15000.00 TO \$19999.99	634	10,846,429.23	6.83%
\$20000.00 TO \$24999.99	325	7,235,860.03	4.56%
\$25000.00 TO \$29999.99	249	6,820,150.61	4.29%
\$30000.00 TO \$34999.99	156	5,080,509.22	3.20%
\$35000.00 TO \$39999.99	107	3,967,187.42	2.50%
\$40000.00 TO \$44999.99	84	3,553,927.96	2.24%
\$45000.00 TO \$49999.99	55	2,607,737.32	1.64%
\$50000.00 TO \$54999.99	26	1,372,504.98	0.86%
\$55000.00 TO \$59999.99	17	968,386.40	0.61%
\$60000.00 TO \$64999.99	22	1,364,882.80	0.86%
\$65000.00 TO \$69999.99	23	1,532,145.75	0.96%
\$70000.00 TO \$74999.99	15	1,095,330.77	0.69%
\$75000.00 TO \$79999.99	7	539,190.13	0.34%
\$80000.00 TO \$84999.99	7	570,276.00	0.36%
\$85000.00 TO \$89999.99	3	262,582.97	0.17%
\$90000.00 AND GREATER	34	4,217,576.65	2.66%
<b>Total</b>	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	26,041	\$ 138,229,866.30	87.02%
31 to 60	783	4,564,979.78	2.87%
61 to 90	382	2,559,831.04	1.61%
91 to 120	334	1,958,924.74	1.23%
121 and Greater	1,953	11,538,234.98	7.26%
<b>Total</b>	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	273	\$ 624,535.50	0.39%
2.00% TO 2.49%	173	364,414.24	0.23%
2.50% TO 2.99%	327	1,836,590.71	1.22%
3.00% TO 3.49%	256	1,920,222.21	1.21%
3.50% TO 3.99%	4,096	15,790,873.32	9.94%
4.00% TO 4.49%	10,814	45,311,315.42	28.52%
4.50% TO 4.99%	567	6,158,066.32	3.88%
5.00% TO 5.49%	782	7,351,730.34	4.63%
5.50% TO 5.99%	346	5,136,620.27	3.23%
6.00% TO 6.49%	520	5,362,176.29	3.38%
6.50% TO 6.99%	9,256	43,110,056.39	27.14%
7.00% TO 7.49%	1,041	13,942,838.21	8.78%
7.50% TO 7.99%	101	2,035,746.26	1.28%
8.00% TO 8.49%	381	4,220,159.26	2.66%
8.50% TO 8.99%	557	5,522,574.14	3.48%
9.00% OR GREATER	3	63,917.96	0.04%
<b>Total</b>	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	28,623	\$ 155,714,286.89	98.02%
91 DAY T-BILL INDEX	870	3,137,549.95	1.98%
<b>Total</b>	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,847	\$ 21,055,926.31	13.26%
PRE-APRIL 1, 2006	16,300	68,841,915.55	43.34%
PRE-OCTOBER 1, 1993	96	241,699.96	0.15%
PRE-OCTOBER 1, 2007	10,250	68,712,295.02	43.26%
<b>Total</b>	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	96	\$ 241,699.96	0.15%	
October 1, 1993 - JUNE 30,2006	16,539	70,767,614.06	44.55%	
JULY 1, 2006 - PRESENT	12,858	87,842,522.82	55.30%	
<b>Total</b>	<b>29,493</b>	<b>\$ 158,851,836.84</b>	<b>100.00%</b>	

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	3.45150%
<b>LIBOR Rate for Accrual Period</b>			2.6015%
<b>First Date in Accrual Period</b>			3/25/19
<b>Last Date in Accrual Period</b>			6/24/19
<b>Days in Accrual Period</b>			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68	
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49	
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64	
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45	
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77	
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,366.08	
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69	
12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.41	
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66	
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83	
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29	
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66	
3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.29	
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21	
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82	
12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.27	
3/26/2018	206,433,500.94	3.04%	12.01%	6,267,435.81	
6/25/2018	198,622,723.97	3.55%	12.32%	7,056,825.27	
9/25/2018	190,229,451.25	4.32%	12.90%	8,217,410.61	
12/26/2018	180,988,725.17	3.25%	13.28%	5,879,311.87	
3/25/2019	173,996,647.68	3.10%	13.37%	5,400,653.35	
6/25/2019	167,487,637.86	3.12%	13.00%	5,233,850.50	

**XV. Items to Note**

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for May to be paid June 25, 2019