

**Table of Contents**

	<u>Page</u>
I. <b>Principal Parties to the Transaction</b>	1
II. <b>Explanations, Definitions, Abbreviations</b>	1
III. <b>Deal Parameters</b>	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. <b>Transactions for the Time Period</b>	3
V. <b>Cash Receipts for the Time Period</b>	4
VI. <b>Cash Payment Detail and Available Funds for the Time Period</b>	4
VII. <b>Waterfall for Distribution</b>	5
VIII. <b>Distributions</b>	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. <b>Portfolio Characteristics</b>	7
X. <b>Portfolio Characteristics by School and Program</b>	7
XI. <b>Servicer Totals</b>	7
XII. <b>Collateral Tables</b>	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. <b>Interest Rates for Next Distribution Date</b>	10
XIV. <b>CPR Rate</b>	10
XV. <b>Items to Note</b>	10

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	1/31/2019	Activity	4/30/2019
i. Portfolio Principal Balance	\$ 143,206,111.58	\$ 5,087,173.95	\$ 138,118,937.63
ii. Interest Expected to be Capitalized	1,248,124.23		1,149,511.31
<b>iii. Pool Balance (i + ii)</b>	<b>\$ 144,454,235.81</b>		<b>\$ 139,268,448.94</b>
iv. <b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 145,219,720.51</b>	\$ (5,185,786.87)	<b>\$ 140,033,933.64</b>
v. Other Accrued Interest	\$ 5,618,599.26		\$ 5,778,474.06
vi. Weighted Average Coupon (WAC)	5.852%		5.850%
vii. Weighted Average Remaining Months to Maturity (WARM)	160		162
viii. Number of Loans	25,365		24,130
ix. Number of Borrowers	13,600		12,926
x. Average Borrower Indebtedness	\$ 10,529.86		\$ 10,685.36
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.280%		0.235%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	119.37%		119.92%
Adjusted Pool Balance	\$ 145,219,720.51		\$ 140,033,933.64
Bond Outstanding after Distribution	\$ 121,651,802.06	\$ (4,876,606.38)	\$ 116,775,195.68
Informational Purposes Only:			
Cash in Transit at month end	\$ 261,622.76		\$ 321,309.52
Outstanding Debt Adjusted for Cash in Transit	\$ 121,390,179.30		\$ 116,453,886.16
Pool Balance to Original Pool Balance	28.31%		27.29%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	119.63%		120.25%

**B. Notes**

	CUSIP	Spread	Coupon Rate	2/25/2019	%	Interest Due	5/28/2019	%
i. Class A-1 Notes	606072KV7	0.85%	3.50100%	\$ 121,651,802.06	100.00%	\$ 1,088,418.68	\$ 116,775,195.68	100.00%
<b>iii. Total Notes</b>				<b>\$ 121,651,802.06</b>	<b>100.00%</b>	<b>\$ 1,088,418.68</b>	<b>\$ 116,775,195.68</b>	<b>100.00%</b>

**LIBOR Rate Notes:**

<b>LIBOR Rate for Accrual Period</b>	2.65100%	<b>Collection Period:</b>		<b>Record Date</b>	5/24/2019
<b>First Date in Accrual Period</b>	2/25/2019	<b>First Date in Collection Period</b>	2/1/2019	<b>Distribution Date</b>	5/28/2019
<b>Last Date in Accrual Period</b>	5/27/2019	<b>Last Date in Collection Period</b>	4/30/2019		
<b>Days in Accrual Period</b>	92				

**C. Reserve Fund**

	1/31/2019	4/30/2019
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 765,484.70	\$ 765,484.70
iii. Reserve Fund Floor Balance	\$ 765,484.70	\$ 765,484.70
iv. Reserve Fund Balance after Distribution Date	\$ 765,484.70	\$ 765,484.70

**D. Other Fund Balances**

	1/31/2019	4/30/2019
i. Collection Fund*	\$ 6,911,585.97	\$ 6,192,442.37
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 201,936.89	\$ 158,861.76
iv. Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)		

<b>Total Fund Balances</b>	<b>\$ 7,879,007.56</b>	<b>\$ 7,116,788.83</b>
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IV. Transactions for the Time Period

02/01/19 to 04/30/19

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,422,495.32
ii.	Principal Collections from Guarantor		2,019,528.27
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,559,755.46
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>6,001,779.05</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	4,743.32
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,532.10
iv.	Capitalized Interest		(786,934.16)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(780,658.74)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(133,946.36)
ii.	<b>Total Principal Additions</b>	\$	<b>(133,946.36)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>5,087,173.95</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	895,457.27
ii.	Interest Claims Received from Guarantors		59,382.64
iii.	Late Fees & Other		10,361.12
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		40,517.61
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(112,714.67)
ix.	Interest Benefit Payments		81,848.63
x.	<b>Total Interest Collections</b>	\$	<b>974,852.60</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	41,598.19
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,469,366.82)
iv.	Capitalized Interest		786,934.16
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(640,834.47)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(13,674.94)
ii.	<b>Total Interest Additions</b>	\$	<b>(13,674.94)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>320,343.19</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>2,078,910.91</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>143,863,758.37</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2019	\$ 1,248,124.23
	Interest Capitalized into Principal During Collection Period (B-iv)		(786,934.16)
	Change in Interest Expected to be Capitalized		688,321.24
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2019	\$ 1,149,511.31

V. Cash Receipts for the Time Period		02/01/19 to 04/30/19	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	4,442,023.59
ii.	Principal Received from Loans Consolidated		1,559,755.46
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
<b>v.</b>	<b>Total Principal Collections</b>	<b>\$</b>	<b>6,001,779.05</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	954,839.91
ii.	Interest Received from Loans Consolidated		40,517.61
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(30,866.04)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		10,361.12
<b>vii.</b>	<b>Total Interest Collections</b>	<b>\$</b>	<b>974,852.60</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>38,842.18</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>7,015,473.83</b>

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/19 to 04/30/19	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance & AES Servicing Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(288,922.18)
<b>D.</b>	Administration Fees	\$	(18,057.64)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(179,565.33)
<b>F.</b>	Monthly Rebate Fees	\$	(407,413.27)
<b>G.</b>	Interest Payments on Notes	\$	(1,133,991.43)
<b>H.</b>	Reserve Fund Deposit		
<b>I.</b>	Principal Payments on Notes	\$	(5,544,009.65)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	1/31/2019	\$ 6,911,585.97
ii.	Principal Paid During Collection Period (I)		(5,544,009.65)
iii.	Interest Paid During Collection Period (G)		(1,133,991.43)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,976,631.65
v.	Deposits in Transit		(162,657.93)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(893,958.42)
vii.	Total Investment Income Received for Quarter (V-D)		38,842.18
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
<b>xii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>6,192,442.37</b>

**VII. Waterfall for Distribution**

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 6,192,442.37	\$ 6,192,442.37
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ -	\$ 6,192,442.37
C.	Trustee Fee	\$ 8,110.13	\$ 6,184,332.24
D.	Servicing Fee	\$ 94,079.03	\$ 6,090,253.21
E.	Administration Fee	\$ 5,879.94	\$ 6,084,373.27
F.	Department Rebate Fund	\$ 58,873.20	\$ 6,025,500.07
G.	Monthly Rebate Fees	\$ 60,475.01	\$ 5,965,025.06
H.	Interest Payments on Notes	\$ 1,088,418.68	\$ 4,876,606.38
I.	Reserve Fund Deposits	\$ -	\$ 4,876,606.38
J.	Principal Distribution Amount	<b>\$ 4,876,606.38</b>	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal	\$ -	\$ -

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,088,418.68	\$ 1,088,418.68
ii. Quarterly Interest Paid	1,088,418.68	1,088,418.68
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 4,876,606.38	\$ 4,876,606.38
viii. Total Distribution Amount	\$ 5,965,025.06	\$ 5,965,025.06

**B.**

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	1/31/2019	\$	145,219,720.51
ii. Adjusted Pool Balance as of	4/30/2019	\$	140,033,933.64
iii. Excess		\$	5,185,786.87
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	5,185,786.87
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	4,876,606.38
viii. Principal Distribution Amount Shortfall		\$	309,180.49
ix. Noteholders' Principal Distribution Amount		\$	4,876,606.38
Total Principal Distribution Amount Paid		\$	4,876,606.38

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

**D.**

Reserve Fund Reconciliation			
i. Beginning Balance	1/31/2019	\$	765,484.70
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	765,484.70
iv. Required Reserve Fund Balance		\$	765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	765,484.70

**E.**

Note Balances	2/25/2019	Paydown Factors	5/28/2019
i. Total Note Factor	1.0000000000	0.0400865938	0.9599134062
ii. A-1 Note Balance	\$ 121,651,802.06		\$ 116,775,195.68
A-1 Note Pool Factor	1.0000000000	0.0400865938	0.9599134062

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.938%	4.955%	42	45	151	149	\$ 220,497.61	\$ 227,032.61	0.15%	0.16%	
Unsubsidized Loans	5.358%	5.640%	34	26	150	149	96,718.00	83,258.00	0.07%	0.06%	
<b>Grace</b>											
Subsidized Loans	6.126%	6.229%	14	4	122	113	54,643.00	14,575.00	0.04%	0.01%	
Unsubsidized Loans	5.983%	4.682%	15	12	122	121	57,351.12	29,800.29	0.04%	0.02%	
<b>Total Interim</b>	<b>5.324%</b>	<b>5.145%</b>	<b>105</b>	<b>87</b>	<b>143</b>	<b>145</b>	<b>\$ 429,209.73</b>	<b>\$ 354,665.90</b>	<b>0.30%</b>	<b>0.26%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.859%	5.875%	18,969	18,579	158	161	\$ 105,497,355.28	\$ 105,983,032.69	73.67%	76.73%	
31-60 Days Delinquent	5.888%	5.852%	587	540	159	147	3,853,672.91	3,265,212.31	2.69%	2.36%	
61-90 Days Delinquent	5.968%	6.061%	346	356	159	159	2,073,180.41	2,171,806.60	1.45%	1.57%	
91-120 Days Delinquent	5.750%	5.709%	251	233	141	153	1,340,073.76	1,381,054.08	0.94%	1.00%	
121-150 Days Delinquent	5.895%	5.544%	201	162	142	151	1,127,216.97	1,052,354.16	0.79%	0.76%	
151-180 Days Delinquent	6.020%	5.826%	170	108	152	156	993,666.70	781,945.45	0.69%	0.57%	
181-210 Days Delinquent	5.753%	6.092%	140	93	129	128	547,718.92	475,127.03	0.38%	0.34%	
211-240 Days Delinquent	5.754%	5.826%	137	123	138	138	697,143.81	586,736.80	0.49%	0.42%	
241-270 Days Delinquent	6.015%	5.862%	88	57	162	142	546,009.37	316,809.51	0.38%	0.23%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	4.600%	5.219%	13	7	159	142	76,934.10	28,803.64	0.05%	0.02%	
<b>Deferment</b>											
Subsidized Loans	5.576%	5.599%	1,088	1,062	168	163	4,990,248.00	4,771,386.84	3.48%	3.45%	
Unsubsidized Loans	5.582%	5.641%	935	938	190	188	5,747,399.66	5,529,552.75	4.01%	4.00%	
<b>Forbearance</b>											
Subsidized Loans	5.833%	5.732%	1,083	805	157	160	6,094,160.16	4,751,970.00	4.26%	3.44%	
Unsubsidized Loans	6.082%	5.962%	906	707	170	174	7,314,334.69	5,356,795.07	5.11%	3.88%	
<b>Total Repayment</b>	<b>5.850%</b>	<b>5.853%</b>	<b>24,914</b>	<b>23,770</b>	<b>160</b>	<b>162</b>	<b>\$ 140,899,114.74</b>	<b>\$ 136,452,586.93</b>	<b>98.39%</b>	<b>98.79%</b>	
Claims In Process	6.135%	5.796%	346	273	165	163	\$ 1,877,787.11	\$ 1,311,684.80	1.31%	0.95%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.852%</b>	<b>5.850%</b>	<b>25,365</b>	<b>24,130</b>	<b>160</b>	<b>162</b>	<b>\$ 143,206,111.58</b>	<b>\$ 138,118,937.63</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

4/30/2019

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.403%	160	2,604	\$ 30,187,024.02	21.86%
Consolidation - Unsubsidized	6.507%	189	2,217	33,590,561.42	24.32%
Stafford - Subsidized	5.210%	142	10,516	34,227,777.22	24.78%
Stafford - Unsubsidized	5.271%	159	8,568	37,576,408.60	27.21%
PLUS Loans	7.808%	139	225	2,537,166.37	1.84%
<b>Total</b>	<b>5.850%</b>	<b>162</b>	<b>24,130</b>	<b>\$ 138,118,937.63</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.865%	161	16,908	\$ 103,302,183.37	74.79%
Graduate	6.587%	133	4	46,454.99	0.03%
Proprietary, Tech, Vocational and Other	5.692%	171	3,090	18,373,205.96	13.30%
2 Year College	5.930%	160	4,128	16,397,093.31	11.87%
<b>Total</b>	<b>5.850%</b>	<b>162</b>	<b>24,130</b>	<b>\$ 138,118,937.63</b>	<b>100.00%</b>

**XI. Servicer Totals**

4/30/2019

\$ 138,118,937.63	Mohela
\$ -	AES
<b>\$ 138,118,937.63</b>	<b>Total</b>

XII. Collateral Tables as of 4/30/2019			
<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	28	\$ 174,205.74	0.13%
Armed Forces Americas	1	2,664.99	0.00%
Armed Forces Africa	2	11,211.94	0.01%
Alaska	15	57,850.99	0.04%
Alabama	122	653,638.51	0.47%
Armed Forces Pacific	3	5,345.07	0.00%
Arkansas	3,648	16,171,151.80	11.71%
American Samoa	0	-	0.00%
Arizona	212	1,304,718.73	0.94%
California	610	4,792,151.23	3.47%
Colorado	221	1,653,709.94	1.20%
Connecticut	40	152,307.82	0.11%
District of Columbia	12	65,659.55	0.05%
Delaware	12	82,018.63	0.06%
Florida	363	2,520,799.47	1.83%
Georgia	441	2,678,519.89	1.94%
Guam	0	-	0.00%
Hawaii	13	34,942.16	0.03%
Iowa	84	825,149.14	0.60%
Idaho	26	125,783.39	0.09%
Illinois	1,704	8,395,718.69	6.08%
Indiana	128	818,876.86	0.59%
Kansas	536	2,806,763.41	2.03%
Kentucky	52	185,311.99	0.13%
Louisiana	103	422,605.90	0.31%
Massachusetts	37	251,199.90	0.18%
Maryland	82	527,475.74	0.38%
Maine	18	169,825.75	0.12%
Michigan	74	379,090.54	0.27%
Minnesota	88	338,543.15	0.25%
Missouri	10,488	65,135,632.15	47.16%
Mariana Islands	0	-	0.00%
Mississippi	1,956	9,288,495.56	6.72%
Montana	30	308,348.71	0.22%
North Carolina	170	911,862.25	0.66%
North Dakota	8	26,870.64	0.02%
Nebraska	102	1,270,911.04	0.92%
New Hampshire	2	3,537.82	0.00%
New Jersey	58	350,756.51	0.25%
New Mexico	35	107,769.66	0.08%
Nevada	51	398,674.31	0.29%
New York	139	1,016,575.66	0.74%
Ohio	120	631,752.26	0.46%
Oklahoma	213	1,382,745.54	1.00%
Oregon	87	742,666.57	0.54%
Pennsylvania	97	553,428.39	0.40%
Puerto Rico	1	1,663.79	0.00%
Rhode Island	18	54,170.46	0.04%
South Carolina	80	454,083.60	0.33%
South Dakota	14	41,557.40	0.03%
Tennessee	312	1,773,996.80	1.28%
Texas	1,018	5,269,858.19	3.82%
Utah	34	169,838.63	0.12%
Virginia	165	804,456.68	0.58%
Virgin Islands	0	-	0.00%
Vermont	10	157,261.73	0.11%
Washington	134	933,600.75	0.68%
Wisconsin	70	369,009.98	0.27%
West Virginia	9	83,437.62	0.06%
Wyoming	34	268,634.01	0.19%
	24,130	\$ 138,118,937.63	100.00%
<i>*Based on billing addresses of borrowers shown on servicer's records.</i>			
<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	74	497,361.35	0.36%
708 - CSLP	5	12,085.51	0.01%
712 - FGLP	1	1,106.06	0.00%
717 - ISAC	1,026	2,435,249.78	1.76%
719	0	-	0.00%
721 - KHEAA	6	19,844.05	0.01%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	4	15,842.50	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	14,187	91,389,818.50	66.17%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,411	7,366,004.64	5.33%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPLP	7	73,009.63	0.05%
741 - OSAC	0	-	0.00%
742 - PHEAA	178	2,159,759.02	1.56%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	202	601,351.34	0.44%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	5,845	26,805,953.20	19.41%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	565	2,799,342.24	2.03%
951 - ECMC	619	3,942,209.81	2.85%
	24,130	\$ 138,118,937.63	100.00%
<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,049	\$ 1,288,303.81	0.92%
24 TO 35	1,284	1,978,595.69	1.43%
36 TO 47	1,473	3,303,232.77	2.39%
48 TO 59	1,062	2,879,801.73	2.09%
60 TO 71	979	3,173,045.82	2.30%
72 TO 83	728	2,744,885.03	1.99%
84 TO 95	821	3,645,416.70	2.64%
96 TO 107	1,218	6,916,535.72	5.01%
108 TO 119	1,084	6,315,951.92	4.57%
120 TO 131	1,351	7,788,170.37	5.64%
132 TO 143	2,020	12,230,120.05	8.85%
144 TO 155	2,050	13,754,986.31	9.96%
156 TO 167	2,123	14,458,085.74	10.47%
168 TO 179	1,752	11,958,256.60	8.66%
180 TO 191	1,054	8,714,043.87	6.31%
192 TO 203	750	6,854,081.21	4.96%
204 TO 215	590	5,588,915.85	4.05%
216 TO 227	524	6,861,697.35	4.97%
228 TO 239	366	4,203,967.68	3.04%
240 TO 251	198	2,326,935.42	1.68%
252 TO 263	154	2,390,324.92	1.73%
264 TO 275	119	2,233,937.84	1.62%
276 TO 287	80	1,372,475.11	0.99%
288 TO 299	51	698,592.81	0.51%
300 TO 311	41	1,091,133.05	0.79%
312 TO 323	25	356,132.07	0.26%
324 TO 335	17	315,992.98	0.23%
336 TO 347	23	419,299.43	0.30%
348 TO 360	15	628,893.44	0.46%
361 AND GREATER	129	1,647,126.34	1.19%
	24,130	\$ 138,118,937.63	100.00%



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	111	\$ 468,344.88	0.34%
REPAY YEAR 2	44	185,730.44	0.13%
REPAY YEAR 3	46	164,942.18	0.12%
REPAY YEAR 4	23,929	137,299,920.13	99.41%
<b>Total</b>	<b>24,130</b>	<b>\$ 138,118,937.63</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	1,901	\$ 491,202.82	0.36%
\$500.00 TO \$999.99	1,949	1,469,316.45	1.06%
\$1000.00 TO \$1999.99	3,719	5,504,393.47	3.99%
\$2000.00 TO \$2999.99	3,089	7,768,904.61	5.62%
\$3000.00 TO \$3999.99	2,774	9,666,270.59	7.00%
\$4000.00 TO \$5999.99	3,868	19,137,555.93	13.86%
\$6000.00 TO \$7999.99	2,731	18,786,031.35	13.60%
\$8000.00 TO \$9999.99	1,223	10,856,971.31	7.86%
\$10000.00 TO \$14999.99	1,313	15,786,052.95	11.43%
\$15000.00 TO \$19999.99	538	9,275,965.01	6.72%
\$20000.00 TO \$24999.99	327	7,275,397.46	5.27%
\$25000.00 TO \$29999.99	202	5,555,495.12	4.02%
\$30000.00 TO \$34999.99	133	4,294,890.27	3.11%
\$35000.00 TO \$39999.99	81	3,039,984.10	2.20%
\$40000.00 TO \$44999.99	52	2,209,379.04	1.60%
\$45000.00 TO \$49999.99	39	1,841,990.85	1.33%
\$50000.00 TO \$54999.99	33	1,713,771.27	1.24%
\$55000.00 TO \$59999.99	34	1,967,154.83	1.42%
\$60000.00 TO \$64999.99	20	1,241,541.09	0.90%
\$65000.00 TO \$69999.99	20	1,353,954.55	0.98%
\$70000.00 TO \$74999.99	21	1,518,121.86	1.10%
\$75000.00 TO \$79999.99	10	774,133.70	0.56%
\$80000.00 TO \$84999.99	8	654,115.41	0.47%
\$85000.00 TO \$89999.99	6	523,907.21	0.38%
\$90000.00 AND GREATER	39	5,412,436.38	3.92%
<b>Total</b>	<b>24,130</b>	<b>\$ 138,118,937.63</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	22,178	\$ 126,747,403.25	91.77%
31 to 60	540	3,265,212.31	2.36%
61 to 90	356	2,171,806.60	1.57%
91 to 120	233	1,381,054.08	1.00%
121 and Greater	823	4,553,461.39	3.30%
<b>Total</b>	<b>24,130</b>	<b>\$ 138,118,937.63</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	87	\$ 214,198.07	0.16%
2.00% TO 2.49%	7	5,127.86	0.00%
2.50% TO 2.99%	11	102,428.17	0.07%
3.00% TO 3.49%	36	495,190.85	0.36%
3.50% TO 3.99%	2,707	10,733,520.85	7.77%
4.00% TO 4.49%	7,737	32,779,322.37	23.73%
4.50% TO 4.99%	279	3,523,154.49	2.55%
5.00% TO 5.49%	899	7,770,626.18	5.63%
5.50% TO 5.99%	279	3,231,969.78	2.34%
6.00% TO 6.49%	368	4,081,202.78	2.95%
6.50% TO 6.99%	9,879	49,220,767.29	35.64%
7.00% TO 7.49%	1,381	17,133,391.86	12.40%
7.50% TO 7.99%	125	3,111,106.89	2.25%
8.00% TO 8.49%	219	3,405,122.03	2.47%
8.50% TO 8.99%	111	1,524,316.27	1.10%
9.00% OR GREATER	5	787,491.89	0.57%
<b>Total</b>	<b>24,130</b>	<b>\$ 138,118,937.63</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	23,245	\$ 133,982,469.73	97.01%
91 DAY T-BILL INDEX	885	4,136,467.90	2.99%
<b>Total</b>	<b>24,130</b>	<b>\$ 138,118,937.63</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,773	\$ 34,517,862.69	24.99%
PRE-APRIL 1, 2006	10,697	43,180,266.03	31.26%
PRE-OCTOBER 1, 1993	78	223,144.10	0.16%
PRE-OCTOBER 1, 2007	9,582	60,197,664.81	43.58%
<b>Total</b>	<b>24,130</b>	<b>\$ 138,118,937.63</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
<b>Class of Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>
A-1 Notes	606072KV7	0.85%	3.50100%
<b>LIBOR Rate for Accrual Period</b>			2.65100%
<b>First Date in Accrual Period</b>			2/25/19
<b>Last Date in Accrual Period</b>			5/27/19
<b>Days in Accrual Period</b>			92

<b>XIV. CPR Rate</b>					
<b>Distribution Date</b>	<b>Adjusted Pool Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.47%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	
11/25/2016	211,884,624.55	2.51%	9.46%	5,324,784.93	
2/27/2017	205,140,517.68	4.60%	11.40%	9,441,346.82	
5/25/2017	198,094,189.49	4.80%	13.55%	9,512,604.98	
8/25/2017	191,370,952.05	3.95%	15.03%	7,568,286.96	
11/27/2017	182,498,366.62	2.91%	15.52%	5,315,179.95	
2/26/2018	176,057,851.13	2.55%	13.57%	4,485,461.59	
5/25/2018	170,594,522.17	3.36%	12.08%	5,739,423.96	
8/27/2018	164,177,351.98	3.82%	11.96%	6,279,604.27	
11/26/2018	156,721,765.31	3.40%	12.40%	5,325,216.20	
2/25/2019	150,544,604.23	3.03%	12.84%	4,561,303.63	
5/28/2019	145,219,720.51	3.01%	12.51%	4,366,540.23	

**XV. Items to Note**  
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
VI. C & D reflects Servicing and Admin. fees for January, February and March, paid in February, March, and April, respectively.  
VII Waterfall reflects Servicing and Admin. Fees accrued for April to be paid May 28th.