

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	1/31/2019	Activity	4/30/2019
i. Portfolio Principal Balance	\$ 215,296,257.00	\$ 7,617,064.02	\$ 207,679,192.98
ii. Interest Expected to be Capitalized	1,523,344.15		1,492,819.23
<b>iii. Pool Balance (i + ii)</b>	<b>\$ 216,819,601.15</b>		<b>\$ 209,172,012.21</b>
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)</b>	<b>\$ 218,011,169.63</b>		<b>\$ 210,363,580.69</b>
v. Other Accrued Interest	\$ 8,229,713.46		\$ 8,429,981.56
vi. Weighted Average Coupon (WAC)	5.423%		5.418%
vii. Weighted Average Remaining Months to Maturity (WARM)	158		160
viii. Number of Loans	36,093		34,465
ix. Number of Borrowers	16,247		15,470
x. Average Borrower Indebtedness	\$ 13,251.45		\$ 13,424.64
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	-0.40%		-0.70%
xii. Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
Adjusted Pool Balance	\$ 218,011,169.63		\$ 210,363,580.69
Bond Outstanding after Distribution	\$ 198,191,972.39		\$ 191,239,618.81
<b>Informational Purposes Only:</b>			
Cash in Transit at month end	\$ 359,399.52		\$ 219,261.18
Outstanding Debt Adjusted for Cash in Transit	\$ 197,832,572.87		\$ 191,020,357.63
Pool Balance to Original Pool Balance	27.29%		26.33%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.20%		110.13%

B. Notes	CUSIP	Spread	Coupon Rate	2/25/2019	%	Interest Due	5/28/2019	%
i. Class A-1 Notes	606072KPO	0.95%	3.60100%	\$ 198,191,972.39	100.00%	\$ 1,823,872.64	\$ 191,239,618.81	100.00%
<b>iii. Total Notes</b>				<b>\$ 198,191,972.39</b>	<b>100.00%</b>	<b>\$ 1,823,872.64</b>	<b>\$ 191,239,618.81</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	5/24/2019
<b>LIBOR Rate for Accrual Period</b>	2.651000%	<b>First Date in Collection Period</b>	2/1/2019	<b>Distribution Date</b>	5/28/2019
<b>First Date in Accrual Period</b>	2/25/2019	<b>Last Date in Collection Period</b>	4/30/2019		
<b>Last Date in Accrual Period</b>	5/27/2019				
<b>Days in Accrual Period</b>	92				

C. Reserve Fund	1/31/2019	4/30/2019
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,191,568.48	\$ 1,191,568.48
iii. Reserve Fund Floor Balance	\$ 1,191,568.48	\$ 1,191,568.48
iv. Reserve Fund Balance after Distribution Date	\$ 1,191,568.48	\$ 1,191,568.48

D. Other Fund Balances	1/31/2019	4/30/2019
i. Collection Fund*	\$ 11,114,061.93	\$ 9,745,953.98
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ -	\$ 191,330.01
iv. Acquisition Fund	\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 12,305,630.41</b>	<b>\$ 11,128,852.47</b>
----------------------------	-------------------------	-------------------------

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	4,130,200.89
ii.	Principal Collections from Guarantor		2,707,173.38
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,047,675.94
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>8,885,050.21</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	20.35
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,640.84
iv.	Capitalized Interest		(921,567.25)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(917,906.06)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(350,080.13)
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>(350,080.13)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>7,617,064.02</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,354,303.54
ii.	Interest Claims Received from Guarantors		90,677.36
iii.	Late Fees & Other		17,254.00
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		69,460.43
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(217,299.79)
ix.	Interest Benefit Payments		90,292.93
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,404,688.47</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	56,349.49
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,888,843.07)
iv.	Capitalized Interest		921,567.25
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(1,910,926.33)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(22,862.28)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(22,862.28)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(529,100.14)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	<b>\$</b>	<b>2,797,850.74</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>212,011,213.85</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2019	\$ 1,523,344.15
	Interest Capitalized into Principal During Collection Period (B-iv)		(921,567.25)
	Change in Interest Expected to be Capitalized		891,042.33
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2019	\$ 1,492,819.23

V. Cash Receipts for the Time Period		2/1/2019 - 4/30/2019	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	6,837,374.27
ii.	Principal Received from Loans Consolidated		2,047,675.94
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
<b>v.</b>	<b>Total Principal Collections</b>	<b>\$</b>	<b>8,885,050.21</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,444,980.90
ii.	Interest Received from Loans Consolidated		69,460.43
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(127,006.86)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		17,254.00
<b>vii.</b>	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,404,688.47</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>59,725.09</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>10,349,463.77</b>

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/2019 - 4/30/2019	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees		
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(433,703.14)
<b>D.</b>	Administration Fees	\$	(27,106.45)
<b>E.</b>	Transfer to Department Rebate Fund	\$	-
<b>F.</b>	Monthly Rebate Fees	\$	(354,468.09)
<b>G.</b>	Interest Payments on Notes	\$	(1,890,264.62)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(7,986,511.72)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	Release to Authority (> 110% Parity)	\$	(952,317.86)
<b>L.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	1/31/2019	\$ 11,114,061.93
ii.	Principal Paid During Collection Period (I)		(7,986,511.72)
iii.	Interest Paid During Collection Period (G)		(1,890,264.62)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		10,289,738.68
v.	Deposits in Transit		(73,199.84)
vi.	Payments out During Collection Period ( B + C + D + E + F + H + J)		(815,277.68)
vii.	Total Investment Income Received for Quarter (V-D)		59,725.09
viii.	Excess Parity Transfer		(952,317.86)
ix.	Funds transferred from the Acquisition Fund		0.00
x.	Funds transferred from the Capitalized Interest Fund		0.00
xi.	Funds transferred from the Department Rebate Fund		0.00
xii.	Funds transferred from the Reserve Fund	\$	-
<b>xiii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>9,745,953.98</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 9,745,953.98	\$ 9,745,953.98
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ -	\$ 9,745,953.98
C.	Trustee Fee & Safe Deposit Fee	\$ 15,263.72	\$ 9,730,690.26
D.	Servicing Fee	\$ 141,635.29	\$ 9,589,054.97
E.	Administration Fee	\$ 8,852.21	\$ 9,580,202.76
F.	Department Rebate Fund	\$ -	\$ 9,580,202.76
G.	Monthly Rebate Fees	\$ 115,500.32	\$ 9,464,702.44
H.	Interest Payments on Notes	\$ 1,823,872.64	\$ 7,640,829.80
I.	Reserve Fund Deposits	\$ -	\$ 7,640,829.80
J.	Principal Distribution Amount	<b>\$ 6,952,353.58</b>	\$ 688,476.22
K.	Release to Authority (> 110% Parity)	\$ 688,476.22	\$ -
L.	Additional Principal	\$ -	\$ -

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,823,872.64	\$ 1,823,872.64
ii. Quarterly Interest Paid	1,823,872.64	1,823,872.64
<b>iii. Interest Shortfall</b>	<b>\$ -</b>	<b>\$ -</b>
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
<b>vi. Interest Carryover</b>	<b>\$ -</b>	<b>\$ -</b>
vii. Quarterly Principal Paid	\$ 6,952,353.58	\$ 6,952,353.58
<b>viii. Total Distribution Amount</b>	<b>\$ 8,776,226.22</b>	<b>\$ 8,776,226.22</b>

**B.**

Principal Distribution Amount Reconciliation			
i. Outstanding Amount of Notes as of	4/30/2019	\$	198,191,972.39
ii. Adjusted Pool Balance divided by 110% as of	4/30/2019	\$	191,239,618.81
iii. Excess		\$	6,952,353.58
iv. Amounts Due on a Note Final Maturity Date		\$	-
v. Total Principal Distribution Amount as defined by Indenture		\$	6,952,353.58
vi. Total Principal Distribution Amount based on amounts in Collection Fund		\$	6,952,353.58
vii. Principal Distribution Amount Shortfall		\$	-
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>6,952,353.58</b>

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

**D.**

Reserve Fund Reconciliation			
i. Beginning Balance	1/31/2019	\$	1,191,568.48
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,191,568.48
iv. Required Reserve Fund Balance		\$	1,191,568.48
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	1,191,568.48

**E.**

Note Balances	2/25/2019	Paydown Factors	5/28/2019
i. Total Note Factor	1.0000000000	0.0350788859	0.9649211141
ii. A-1 Note Balance	\$ 198,191,972.39		\$ 191,239,618.81
A-1 Note Pool Factor	1.0000000000	0.0350788859	0.9649211141

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	4.603%	5.014%	40	27	142	147	\$ 166,837.33	\$ 101,745.83	0.08%	0.05%
Unsubsidized Loans	5.336%	5.352%	48	40	147	147	166,846.93	154,251.93	0.08%	0.07%
<b>Grace</b>										
Subsidized Loans	5.616%	4.271%	7	19	122	122	19,959.00	82,425.50	0.01%	0.04%
Unsubsidized Loans	3.902%	4.510%	4	12	121	123	13,050.00	25,645.00	0.01%	0.01%
<b>Total Interim</b>	<b>4.967%</b>	<b>4.953%</b>	<b>99</b>	<b>98</b>	<b>142</b>	<b>140</b>	<b>\$ 366,693.26</b>	<b>\$ 364,068.26</b>	<b>0.17%</b>	<b>0.18%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.337%	5.337%	27,118	26,680	156	159	\$ 165,211,367.09	\$ 162,807,875.19	76.74%	78.39%
31-60 Days Delinquent	5.716%	5.964%	878	762	177	156	4,968,341.14	4,631,316.81	2.31%	2.23%
61-90 Days Delinquent	5.750%	5.443%	526	456	138	150	3,070,647.79	2,690,379.44	1.43%	1.30%
91-120 Days Delinquent	5.917%	5.776%	336	308	147	150	1,592,864.37	1,435,447.59	0.74%	0.69%
121-150 Days Delinquent	5.844%	5.605%	271	220	161	160	1,527,258.12	1,144,917.65	0.71%	0.56%
151-180 Days Delinquent	5.975%	6.225%	205	180	161	157	1,350,199.25	1,046,605.46	0.63%	0.50%
181-210 Days Delinquent	5.492%	5.176%	189	123	121	146	649,407.31	527,719.50	0.30%	0.25%
211-240 Days Delinquent	5.832%	5.607%	156	108	182	125	1,271,078.35	427,112.71	0.59%	0.21%
241-270 Days Delinquent	5.337%	6.077%	104	98	126	145	688,854.76	497,880.96	0.32%	0.24%
271-300 Days Delinquent	5.058%	0.000%	2	0	108	0	4,186.77	-	0.00%	0.00%
>300 Days Delinquent	6.241%	7.348%	17	10	139	131	100,829.78	54,765.16	0.05%	0.03%
<b>Deferment</b>										
Subsidized Loans	5.169%	5.169%	1,595	1,547	156	155	6,051,377.57	5,879,022.00	2.81%	2.83%
Unsubsidized Loans	5.663%	5.808%	1,186	1,147	183	182	6,871,142.63	6,945,997.43	3.19%	3.34%
<b>Forbearance</b>										
Subsidized Loans	5.412%	5.390%	1,620	1,270	148	156	7,613,847.56	6,530,432.87	3.54%	3.14%
Unsubsidized Loans	6.116%	6.059%	1,309	1,053	172	185	11,578,540.14	10,171,412.34	5.38%	4.90%
<b>Total Repayment</b>	<b>5.419%</b>	<b>5.413%</b>	<b>35,512</b>	<b>33,962</b>	<b>158</b>	<b>160</b>	<b>\$ 212,549,942.63</b>	<b>\$ 204,790,885.11</b>	<b>98.72%</b>	<b>98.61%</b>
Claims In Process	5.890%	5.924%	482	405	154	171	\$ 2,379,621.11	\$ 2,524,239.61	1.11%	1.22%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.423%</b>	<b>5.418%</b>	<b>36,093</b>	<b>34,465</b>	<b>158</b>	<b>160</b>	<b>\$ 215,296,257.00</b>	<b>\$ 207,679,192.98</b>	<b>100.00%</b>	<b>100.00%</b>

**X. Portfolio Characteristics by School and Program as of**

4/30/2019

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.899%		150	\$ 54,495,779.71	26.24%
Consolidation - Unsubsidized	5.412%		177	72,658,832.22	34.99%
Stafford Subsidized	5.522%		138	35,360,769.32	17.03%
Stafford Unsubsidized	5.668%		167	38,274,458.96	18.43%
PLUS Loans	7.665%		137	6,889,352.77	3.32%
<b>Total</b>	<b>5.418%</b>		<b>160</b>	<b>\$ 207,679,192.98</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.359%		160	\$ 150,594,665.48	72.51%
Graduate ***	3.279%		3	191,789.57	0.09%
Proprietary, Tech, Vocational and Other	5.560%		164	33,877,594.31	16.31%
2 Year College	5.614%		158	23,015,143.62	11.08%
<b>Total</b>	<b>5.418%</b>		<b>160</b>	<b>\$ 207,679,192.98</b>	<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

4/30/2019

\$	207,679,192.98	Mohela
\$	-	AES
\$	207,679,192.98	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	69	\$ 437,496.27	0.21%
Armed Forces Americas	2	9,183.71	0.00%
Armed Forces Africa	7	28,656.87	0.01%
Alaska	55	251,919.55	0.12%
Alabama	572	3,353,569.26	1.61%
Armed Forces Pacific	2	2,444.34	0.00%
Arkansas	3,570	15,051,563.26	7.25%
American Samoa	0	-	0.00%
Arizona	326	2,317,392.28	1.12%
California	1,923	11,513,684.89	5.54%
Colorado	345	2,453,268.55	1.18%
Connecticut	105	1,096,967.76	0.53%
District of Columbia	23	164,963.08	0.08%
Delaware	17	126,175.24	0.06%
Florida	587	4,817,877.13	2.32%
Georgia	757	4,823,422.75	2.32%
Guam	1	9,474.75	0.00%
Hawaii	66	531,737.80	0.26%
Iowa	112	970,438.66	0.47%
Idaho	48	434,179.01	0.21%
Illinois	1,420	8,949,263.83	4.31%
Indiana	142	853,946.61	0.41%
Kansas	644	5,062,852.04	2.44%
Kentucky	101	628,370.45	0.30%
Louisiana	225	1,112,003.26	0.54%
Massachusetts	231	2,349,883.06	1.13%
Maryland	199	1,676,066.89	0.81%
Maine	38	348,965.04	0.17%
Michigan	164	1,211,663.36	0.58%
Minnesota	324	1,675,801.83	0.81%
Missouri	12,440	82,663,014.59	39.80%
Mariana Islands	0	-	0.00%
Mississippi	3,953	14,072,927.47	6.78%
Montana	18	137,333.30	0.07%
North Carolina	725	3,763,410.40	1.81%
North Dakota	14	192,818.42	0.09%
Nebraska	78	635,909.11	0.31%
New Hampshire	28	269,148.53	0.13%
New Jersey	167	1,754,295.31	0.84%
New Mexico	52	272,609.91	0.13%
Nevada	107	374,632.47	0.18%
New York	543	2,948,240.10	1.42%
Ohio	239	2,184,029.29	1.05%
Oklahoma	253	1,844,013.78	0.89%
Oregon	322	1,448,652.35	0.70%
Pennsylvania	177	1,591,232.05	0.77%
Puerto Rico	3	31,134.11	0.01%
Rhode Island	19	207,057.86	0.10%
South Carolina	160	1,305,386.55	0.63%
South Dakota	16	45,223.51	0.02%
Tennessee	602	3,297,505.36	1.59%
Texas	1,626	9,945,656.57	4.79%
Utah	47	446,775.42	0.22%
Virginia	279	1,834,045.72	0.88%
Virgin Islands	3	147,729.45	0.07%
Vermont	13	194,674.49	0.09%
Washington	307	1,652,075.43	0.80%
Wisconsin	136	1,477,190.50	0.71%
West Virginia	34	219,516.57	0.11%
Wyoming	29	459,722.83	0.22%
	34,465	\$ 207,679,192.98	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,507	5,490,223.01	2.64%
708 - CSLP	6	11,306.48	0.01%
712 - FGLP	18	41,245.32	0.02%
717 - ISAC	520	1,374,227.26	0.66%
721 - KHEAA	691	2,399,690.21	1.16%
722 - LASFAC	26	72,234.25	0.03%
723FAME	6	64,888.63	0.03%
725 - ASA	727	4,199,272.15	2.02%
726 - MHEAA	2	3,866.45	0.00%
729 - MDHE	15,012	96,779,889.06	46.60%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,727	6,193,239.41	2.98%
734 - NJ HIGHER ED	14	231,263.30	0.11%
736 - NYSHESC	393	1,400,020.64	0.67%
740 - OGSLLP	30	91,112.53	0.04%
741 OSAC	7	20,394.28	0.01%
742 - PHEAA	2,695	43,441,376.33	20.92%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	838	3,176,890.95	1.53%
751 - ECMC	11	203,397.16	0.10%
753 - NELA	0	-	0.00%
755 - GLHEC	7,669	30,797,611.39	14.83%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	973	3,990,737.90	1.92%
951 - ECMC	1,593	7,696,306.27	3.71%
	34,465	\$ 207,679,192.98	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,342	\$ 2,267,713.91	1.09%
24 TO 35	2,195	3,351,919.53	1.61%
36 TO 47	1,896	4,523,349.80	2.18%
48 TO 59	1,813	4,988,674.39	2.40%
60 TO 71	1,575	5,838,404.35	2.81%
72 TO 83	1,545	6,952,493.47	3.35%
84 TO 95	1,379	7,260,027.50	3.50%
96 TO 107	1,498	8,718,594.73	4.20%
108 TO 119	1,507	9,092,328.04	4.38%
120 TO 131	1,856	12,611,964.26	6.07%
132 TO 143	2,803	18,730,164.90	9.02%
144 TO 155	2,765	19,453,895.91	9.37%
156 TO 167	2,746	18,492,158.39	8.90%
168 TO 179	2,165	15,291,966.62	7.36%
180 TO 191	1,367	12,936,888.36	6.23%
192 TO 203	1,014	10,542,245.75	5.08%
204 TO 215	763	9,890,819.57	4.76%
216 TO 227	568	8,367,915.23	4.03%
228 TO 239	455	6,598,796.00	3.18%
240 TO 251	316	4,678,938.29	2.25%
252 TO 263	198	3,943,914.32	1.90%
264 TO 275	147	2,924,009.00	1.41%
276 TO 287	102	2,183,079.50	1.05%
288 TO 299	72	1,303,410.90	0.63%
300 TO 311	45	820,085.90	0.39%
312 TO 323	51	1,219,044.51	0.59%
324 TO 335	21	555,997.43	0.27%
336 TO 347	20	588,454.60	0.28%
348 TO 360	28	547,495.00	0.26%
361 AND GREATER	213	3,004,442.82	1.45%
	34,465	\$ 207,679,192.98	100.00%



**XII. Collateral Tables as of 4/30/2019 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	115	\$ 451,415.89	0.22%
REPAY YEAR 2	62	267,464.99	0.13%
REPAY YEAR 3	41	142,723.71	0.07%
REPAY YEAR 4	34,247	206,817,588.39	99.59%
<b>Total</b>	<b>34,465</b>	<b>\$ 207,679,192.98</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	3,290	\$ 848,887.02	0.41%
\$500.00 TO \$999.99	3,383	2,522,733.05	1.21%
\$1000.00 TO \$1999.99	6,157	9,199,357.54	4.43%
\$2000.00 TO \$2999.99	5,014	12,542,838.23	6.04%
\$3000.00 TO \$3999.99	4,268	14,736,280.94	7.10%
\$4000.00 TO \$5999.99	4,062	19,870,980.07	9.57%
\$6000.00 TO \$7999.99	2,259	15,595,662.06	7.51%
\$8000.00 TO \$9999.99	1,481	13,146,472.44	6.33%
\$10000.00 TO \$14999.99	1,687	20,514,262.12	9.88%
\$15000.00 TO \$19999.99	860	14,790,816.93	7.12%
\$20000.00 TO \$24999.99	573	12,798,762.47	6.16%
\$25000.00 TO \$29999.99	353	9,652,415.20	4.65%
\$30000.00 TO \$34999.99	248	7,999,520.09	3.85%
\$35000.00 TO \$39999.99	170	6,355,163.32	3.06%
\$40000.00 TO \$44999.99	115	4,899,988.50	2.36%
\$45000.00 TO \$49999.99	96	4,556,540.79	2.19%
\$50000.00 TO \$54999.99	70	3,675,068.78	1.77%
\$55000.00 TO \$59999.99	71	4,054,398.41	1.95%
\$60000.00 TO \$64999.99	50	3,104,646.81	1.49%
\$65000.00 TO \$69999.99	33	2,229,781.04	1.07%
\$70000.00 TO \$74999.99	30	2,175,822.54	1.05%
\$75000.00 TO \$79999.99	19	1,471,790.02	0.71%
\$80000.00 TO \$84999.99	19	1,559,949.53	0.75%
\$85000.00 TO \$89999.99	20	1,744,389.80	0.84%
\$90000.00 AND GREATER	137	17,632,665.28	8.49%
<b>Total</b>	<b>34,465</b>	<b>\$ 207,679,192.98</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	31,795	\$ 192,698,808.09	92.79%
31 to 60	762	4,631,316.81	2.23%
61 to 90	456	2,690,379.44	1.30%
91 to 120	308	1,435,447.59	0.69%
121 and Greater	1,144	6,223,241.05	3.00%
<b>Total</b>	<b>34,465</b>	<b>\$ 207,679,192.98</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	96	\$ 113,622.26	0.05%
2.00% TO 2.49%	127	218,589.26	0.11%
2.50% TO 2.99%	1,535	15,359,718.59	7.40%
3.00% TO 3.49%	1,343	13,958,585.87	6.72%
3.50% TO 3.99%	4,156	20,178,571.27	9.72%
4.00% TO 4.49%	10,422	35,392,352.81	17.04%
4.50% TO 4.99%	1,092	10,925,131.14	5.26%
5.00% TO 5.49%	1,027	10,095,674.01	4.86%
5.50% TO 5.99%	405	6,231,582.06	3.00%
6.00% TO 6.49%	564	9,122,354.01	4.39%
6.50% TO 6.99%	11,893	53,063,377.64	25.55%
7.00% TO 7.49%	665	10,788,985.85	5.20%
7.50% TO 7.99%	280	6,168,813.30	2.97%
8.00% TO 8.49%	488	8,615,427.48	4.15%
8.50% TO 8.99%	312	4,806,380.79	2.31%
9.00% OR GREATER	60	2,640,026.64	1.27%
<b>Total</b>	<b>34,465</b>	<b>\$ 207,679,192.98</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	33,316	\$ 196,639,922.13	94.68%
91 DAY T-BILL INDEX	1,149	11,039,270.85	5.32%
<b>Total</b>	<b>34,465</b>	<b>\$ 207,679,192.98</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,396	\$ 15,926,101.93	7.67%
PRE-APRIL 1, 2006	18,825	114,254,269.06	55.01%
PRE-OCTOBER 1, 1993	86	830,993.03	0.40%
PRE-OCTOBER 1, 2007	13,158	76,667,828.96	36.92%
<b>Total</b>	<b>34,465</b>	<b>\$ 207,679,192.98</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	3.60100%
<b>LIBOR Rate for Accrual Period</b>			2.6510%
<b>First Date in Accrual Period</b>			2/25/19
<b>Last Date in Accrual Period</b>			5/27/19
<b>Days in Accrual Period</b>			92

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2013	538,322,835.48	2.12%	12.24%	11,397,776.04	
5/28/2013	520,875,553.21	2.41%	11.93%	12,533,183.27	
8/26/2013	502,100,367.37	2.56%	10.09%	12,873,811.81	
11/25/2013	483,872,949.73	1.94%	8.58%	9,378,689.91	
2/25/2014	468,820,285.33	2.39%	8.83%	11,199,572.39	
5/27/2014	452,862,656.59	2.80%	9.19%	12,685,191.81	
8/25/2014	434,907,163.41	2.52%	9.14%	10,976,660.13	
11/25/2014	418,832,951.18	2.97%	10.09%	12,441,246.16	
2/25/2015	401,932,047.79	2.46%	10.15%	9,870,389.93	
5/26/2015	387,688,004.13	2.94%	10.27%	11,394,560.52	
8/25/2015	372,753,654.32	2.59%	10.35%	9,649,913.92	
11/25/2015	359,716,684.48	2.37%	9.81%	8,521,614.68	
2/25/2016	347,527,990.89	2.12%	9.52%	7,353,465.12	
5/25/2016	336,455,439.15	2.58%	9.17%	8,664,127.29	
8/25/2016	325,493,080.75	1.84%	8.49%	6,003,075.94	
11/25/2016	316,296,553.89	2.15%	8.30%	6,809,244.44	
2/27/2017	306,843,470.60	2.71%	8.86%	8,319,463.42	
5/25/2017	295,450,827.96	2.76%	8.99%	8,144,734.00	
8/25/2017	284,981,070.91	3.33%	10.36%	9,484,548.86	
11/27/2017	273,316,872.84	2.86%	11.00%	7,812,950.27	
2/26/2018	263,130,340.74	2.44%	10.79%	6,425,687.38	
5/25/2018	254,263,741.73	3.07%	11.06%	7,800,906.92	
8/27/2018	244,788,378.26	2.80%	10.58%	6,865,649.79	
11/26/2018	235,548,941.99	2.96%	10.66%	6,965,144.06	
2/25/2019	226,796,332.52	3.25%	11.40%	7,366,851.06	
5/28/2019	218,011,169.63	2.78%	11.14%	6,068,877.19	

**XV. Items to Note**

Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VI C & D Reflect Servicing and Admin fees for January, February, and March (paid in February, March, and April).  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for in April to be paid May 28, 2019.