

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>12/31/2018</b>		<b>Activity</b>		<b>1/31/2019</b>			
i.	Portfolio Principal Balance		\$ 418,442,820.93	\$	(4,808,486.58)		\$	413,634,334.35	
ii.	Interest Expected to be Capitalized		2,987,546.49					3,122,545.49	
iii.	<b>Pool Balance (i + ii)</b>		<b>\$ 421,430,367.42</b>					<b>\$ 416,756,879.84</b>	
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>		<b>\$ 422,880,231.77</b>					<b>\$ 418,206,744.19</b>	
v.	Other Accrued Interest		\$ 15,526,162.04					\$ 15,336,116.77	
vi.	Weighted Average Coupon (WAC)		5.523%					5.517%	
vii.	Weighted Average Remaining Months to Maturity (WARM)		157					158	
viii.	Number of Loans		76,806					75,492	
ix.	Number of Borrowers		34,217					33,571	
x.	Average Borrower Indebtedness		\$ 12,229.09					\$ 12,321.18	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.702%					-0.653%	
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%					110.00%	
	Adjusted Pool Balance		\$ 422,880,231.77					\$ 418,206,744.19	
	Bonds Outstanding after Distribution		\$ 384,440,418.70					\$ 380,191,751.14	
Informational purposes only:									
	Cash in Transit at month end		\$ 983,609.79					\$ 756,842.25	
	Outstanding Debt Adjusted for Cash in Transit		\$ 383,456,808.91					\$ 379,434,908.89	
	Pool Balance to Original Pool Balance		43.60%					43.12%	
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.28%					110.22%	
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>1/25/2019</b>	<b>%</b>	<b>Interest Due</b>	<b>2/25/2019</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	3.06000%	\$ 384,440,418.70	100.00%	\$ 1,013,000.50	\$ 380,191,751.14	100.00%
<b>iii. Total Notes</b>					<b>\$ 384,440,418.70</b>	<b>100.00%</b>	<b>\$ 1,013,000.50</b>	<b>\$ 380,191,751.14</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>		<b>2.510000%</b>		<b>Collection Period:</b>		<b>Record Date</b>		<b>1/22/2019</b>	
<b>First Date in Accrual Period</b>		<b>1/25/2019</b>		<b>First Date in Collection Period</b>		<b>Distribution Date</b>		<b>1/25/2019</b>	
<b>Last Date in Accrual Period</b>		<b>2/24/2019</b>		<b>Last Date in Collection Period</b>					
<b>Days in Accrual Period</b>		<b>31</b>							
<b>C. Reserve Fund</b>									
		<b>12/31/2018</b>				<b>1/31/2019</b>			
i.	Required Reserve Fund Balance		0.25%					0.25%	
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35					\$ 1,449,864.35	
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35					\$ 1,449,864.35	
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35					\$ 1,449,864.35	
<b>D. Other Fund Balances</b>									
		<b>12/31/2018</b>				<b>1/31/2019</b>			
i.	Collection Fund*		\$ 6,501,591.37					\$ 6,810,923.47	
ii.	Capitalized Interest Fund		\$ -					\$ -	
iii.	Department Rebate Fund		\$ 91,996.88					\$ 91,996.88	
iv.	Acquisition Fund		\$ -					\$ -	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 8,043,452.60</b>					<b>\$ 8,352,784.70</b>	

IV. Transactions for the Time Period		01/1/2019-01/31/2019	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,913,026.80
ii.	Principal Collections from Guarantor		1,864,427.37
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,094,549.19
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>5,872,003.36</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,348.34
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,864.77
iv.	Capitalized Interest		(689,472.84)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(685,259.73)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(378,257.05)
ii.	<b>Total Principal Additions</b>	\$	<b>(378,257.05)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>4,808,486.58</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	939,443.99
ii.	Interest Claims Received from Guarantors		65,816.20
iii.	Late Fees & Other		13,706.17
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		34,239.66
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>1,053,206.02</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	40,743.79
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,854,228.18)
iv.	Capitalized Interest		689,472.84
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,124,011.55)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(9,503.02)
ii.	<b>Total Interest Additions</b>	\$	<b>(9,503.02)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(80,308.55)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>1,930,243.57</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>203,033,329.77</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2018	\$ 2,987,546.49
	Interest Capitalized into Principal During Collection Period (B-iv)		(689,472.84)
	Change in Interest Expected to be Capitalized		824,471.84
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2019	\$ 3,122,545.49

V. Cash Receipts for the Time Period		01/1/2019-01/31/2019	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	4,777,454.17
ii.	Principal Received from Loans Consolidated		1,094,549.19
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>5,872,003.36</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,005,260.19
ii.	Interest Received from Loans Consolidated		34,239.66
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,706.17
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,053,206.02</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>17,001.67</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>6,942,211.05</b>

VI. Cash Payment Detail and Available Funds for the Time Period		01/1/2019-01/31/2019	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(298,513.18)
<b>D.</b>	Administration Fees	\$	(52,678.80)
<b>E.</b>	Transfer to Department Rebate Fund	\$	-
<b>F.</b>	Monthly Rebate Fees	\$	(204,684.11)
<b>G.</b>	Interest Payments on Notes	\$	(991,661.30)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(4,923,527.06)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	12/31/2018	\$ 6,501,591.37
ii.	Principal Paid During Collection Period (I)		(4,923,527.06)
iii.	Interest Paid During Collection Period (G)		(991,661.30)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,925,209.38
v.	Deposits in Transit		(161,814.50)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(555,876.09)
vii.	Total Investment Income Received for Month (V-D)		17,001.67
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>6,810,923.47</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 6,810,923.47	\$ 6,810,923.47
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 6,810,923.47
<b>C.</b>	Trustee Fee	\$ 8,169.36	\$ 6,802,754.11
<b>D.</b>	Servicing Fee	\$ 295,202.79	\$ 6,507,551.32
<b>E.</b>	Administration Fee	\$ 52,094.61	\$ 6,455,456.71
<b>F.</b>	Department Rebate Fund	\$ -	\$ 6,455,456.71
<b>G.</b>	Monthly Rebate Fees	\$ 202,832.54	\$ 6,252,624.17
<b>H.</b>	Interest Payments on Notes	\$ 1,013,000.50	\$ 5,239,623.67
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 5,239,623.67
<b>J.</b>	Principal Distribution Amount	<b>\$ 4,248,667.56</b>	\$ 990,956.11
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ 990,956.11
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ 990,956.11
<b>M.</b>	Remaining amounts to Authority	\$ 990,956.11	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 1,013,000.50	\$ 1,013,000.50
ii. Monthly Interest Paid	\$ 1,013,000.50	\$ 1,013,000.50
iii. <b>Interest Shortfall</b>	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. <b>Interest Carryover</b>	\$ -	\$ -
vii. Monthly Principal Paid	\$ 4,248,667.56	\$ 4,248,667.56
viii. <b>Total Distribution Amount</b>	\$ <b>5,261,668.06</b>	\$ <b>5,261,668.06</b>

**B.**

**Principal Distribution Amount Reconciliation**

i. Notes Outstanding as of	12/31/2018	\$ 384,440,418.70
ii. Adjusted Pool Balance as of	1/31/2019	\$ 418,206,744.19
iii. Less Specified Overcollateralization Amount		\$ 38,014,993.05
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 380,191,751.14
v. Excess		\$ 4,248,667.56
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 4,248,667.56
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 4,248,667.56
x. Principal Distribution Amount Shortfall		\$ -
xi. <b>Noteholders' Principal Distribution Amount</b>		\$ <b>4,248,667.56</b>
<b>Total Principal Distribution Amount Paid</b>		\$ <b>4,248,667.56</b>

**C.**

**Additional Principal Paid**

Additional Principal Balance Paid	\$ -
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**D.**

**Reserve Fund Reconciliation**

i. Beginning Balance	12/31/2018	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>1/25/2019</b>	<b>Paydown Factors</b>	<b>2/25/2019</b>
Note Balance	\$ 384,440,418.70		\$ 380,191,751.14
Note Pool Factor	1.0000000000	0.0110515631	0.9889484369

<b>IX. Portfolio Characteristics</b>											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	12/31/2018	1/31/2019	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.954%	5.943%	70	71	146	145	\$ 296,159.00	\$ 297,634.00	0.07%	0.07%	
Unsubsidized Loans	5.956%	5.968%	76	80	148	147	312,924.26	323,314.26	0.07%	0.08%	
<b>Grace</b>											
Subsidized Loans	5.503%	5.614%	31	26	124	122	98,346.13	92,778.13	0.02%	0.02%	
Unsubsidized Loans	5.517%	5.539%	32	23	123	123	116,846.59	98,535.59	0.03%	0.02%	
<b>Total Interim</b>	<b>5.839%</b>	<b>5.866%</b>	<b>209</b>	<b>200</b>	<b>141</b>	<b>141</b>	<b>\$ 824,075.98</b>	<b>\$ 812,261.98</b>	<b>0.20%</b>	<b>0.20%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.445%	5.435%	57,625	56,730	155	156	\$ 316,042,264.03	\$ 310,454,556.49	75.53%	75.06%	
31-60 Days Delinquent	5.761%	5.774%	2,413	1,713	149	153	13,286,778.56	10,617,597.63	3.18%	2.57%	
61-90 Days Delinquent	5.930%	5.875%	1,268	1,121	150	151	6,665,027.82	6,221,502.35	1.59%	1.50%	
91-120 Days Delinquent	5.968%	6.065%	952	761	169	156	5,850,300.10	4,162,798.03	1.40%	1.01%	
121-150 Days Delinquent	5.848%	5.838%	704	633	170	159	4,038,057.69	3,583,689.59	0.97%	0.87%	
151-180 Days Delinquent	5.717%	5.725%	584	536	144	164	2,866,415.76	3,032,154.94	0.69%	0.73%	
181-210 Days Delinquent	5.738%	5.597%	530	367	165	134	3,043,918.48	1,701,298.30	0.73%	0.41%	
211-240 Days Delinquent	5.494%	5.853%	402	372	142	178	2,153,803.19	2,492,844.19	0.51%	0.60%	
241-270 Days Delinquent	5.556%	5.634%	276	220	168	142	1,809,578.91	1,361,659.76	0.43%	0.33%	
271-300 Days Delinquent	0.000%	4.230%	0	1	0	108	-	1,594.34	0.00%	0.00%	
>300 Days Delinquent	5.868%	5.887%	51	50	106	107	184,558.79	188,498.02	0.04%	0.05%	
<b>Deferment</b>											
Subsidized Loans	5.446%	5.449%	3,375	3,381	154	155	11,504,958.00	11,848,461.96	2.75%	2.86%	
Unsubsidized Loans	5.865%	5.871%	2,265	2,340	192	193	12,577,160.37	13,461,762.94	3.01%	3.25%	
<b>Forbearance</b>											
Subsidized Loans	5.521%	5.520%	2,885	3,432	154	153	13,570,055.28	15,932,309.60	3.24%	3.85%	
Unsubsidized Loans	5.959%	5.979%	2,247	2,645	173	176	18,541,617.34	22,209,785.23	4.43%	5.37%	
<b>Total Repayment</b>	<b>5.518%</b>	<b>5.515%</b>	<b>75,577</b>	<b>74,302</b>	<b>157</b>	<b>158</b>	<b>\$ 412,134,494.32</b>	<b>\$ 407,290,533.37</b>	<b>98.49%</b>	<b>98.47%</b>	
Claims In Process	5.846%	5.649%	1,020	990	147	162	\$ 5,484,250.63	\$ 5,531,539.00	1.31%	1.34%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.523%</b>	<b>5.517%</b>	<b>76,806</b>	<b>75,492</b>	<b>157</b>	<b>158</b>	<b>\$ 418,442,820.93</b>	<b>\$ 413,634,334.35</b>	<b>100.00%</b>	<b>100.00%</b>	

<b>X. Portfolio Characteristics by School and Program as of 1/31/2019</b>						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.994%	154	8,222	\$ 97,529,342.87	23.58%	
Consolidation - Unsubsidized	5.409%	175	8,350	126,392,810.51	30.56%	
Stafford Subsidized	5.670%	134	34,169	85,399,278.45	20.65%	
Stafford Unsubsidized	5.809%	162	23,551	92,460,322.27	22.35%	
PLUS Loans	7.609%	131	1,200	11,852,580.25	2.87%	
<b>Total</b>	<b>5.517%</b>	<b>158</b>	<b>75,492</b>	<b>\$ 413,634,334.35</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.451%	156	51,078	\$ 299,001,481.42	72.29%	
Graduate	6.299%	171	14	130,641.88	0.03%	
Proprietary, Tech, Vocational and Other	5.696%	164	12,238	69,308,661.70	16.76%	
2 Year College	5.697%	155	12,162	45,193,649.35	10.93%	
<b>Total</b>	<b>5.517%</b>	<b>158</b>	<b>75,492</b>	<b>\$ 413,634,334.35</b>	<b>100.00%</b>	

<b>XI. Servicer Totals 1/31/2019</b>		
\$	413,634,334.35	Mohela
		AES
\$	413,634,334.35	Total

**XII. Collateral Tables as of 1/31/2019**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	151	\$ 1,185,729.25	0.29%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	28	117,704.82	0.03%
Alaska	121	466,133.17	0.11%
Alabama	1,004	5,026,399.25	1.22%
Armed Forces Pacific	11	83,703.02	0.02%
Arkansas	7,431	32,649,691.59	7.89%
American Samoa	1	25,328.41	0.01%
Arizona	699	4,323,797.07	1.05%
California	3,749	21,991,657.40	5.32%
Colorado	620	5,128,506.03	1.24%
Connecticut	217	1,700,117.82	0.41%
District of Columbia	93	501,293.61	0.12%
Delaware	60	433,575.67	0.10%
Florida	1,394	8,673,813.71	2.10%
Georgia	1,313	8,541,690.51	2.07%
Guam	4	7,275.47	0.00%
Hawaii	94	757,296.74	0.18%
Iowa	302	2,141,279.22	0.52%
Idaho	98	582,800.27	0.14%
Illinois	3,479	17,398,818.23	4.21%
Indiana	343	2,172,167.91	0.53%
Kansas	1,320	8,557,891.82	2.07%
Kentucky	317	2,242,131.67	0.54%
Louisiana	428	1,769,624.32	0.43%
Massachusetts	339	3,057,607.05	0.74%
Maryland	362	2,506,355.15	0.61%
Maine	71	638,870.14	0.15%
Michigan	294	1,594,916.27	0.39%
Minnesota	749	4,348,426.31	1.05%
Missouri	31,855	180,015,204.61	43.52%
Mariana Islands	1	1,686.85	0.00%
Mississippi	6,804	25,389,404.20	6.14%
Montana	58	295,348.01	0.07%
North Carolina	964	4,863,552.51	1.18%
North Dakota	36	150,199.73	0.04%
Nebraska	229	1,559,572.74	0.38%
New Hampshire	68	763,993.23	0.18%
New Jersey	302	2,936,275.17	0.71%
New Mexico	106	768,269.78	0.19%
Nevada	204	1,570,974.37	0.38%
New York	1,218	7,205,645.92	1.74%
Ohio	455	4,008,308.08	0.97%
Oklahoma	537	3,834,680.69	0.93%
Oregon	568	2,458,441.39	0.59%
Pennsylvania	390	3,613,503.53	0.87%
Puerto Rico	22	369,594.25	0.09%
Rhode Island	42	213,236.39	0.05%
South Carolina	281	1,843,423.16	0.45%
South Dakota	53	298,626.31	0.07%
Tennessee	1,270	6,304,539.43	1.52%
Texas	3,005	15,113,546.64	3.65%
Utah	112	705,276.10	0.17%
Virginia	671	3,486,505.14	0.84%
Virgin Islands	9	189,094.26	0.05%
Vermont	29	281,412.07	0.07%
Washington	650	3,669,907.13	0.89%
Wisconsin	368	2,399,794.34	0.58%
West Virginia	31	441,270.41	0.11%
Wyoming	62	258,456.01	0.06%
	75,492	\$ 413,634,334.35	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,579	8,762,606.56	2.12%
708 - CSLP	18	96,526.73	0.02%
712 - FGLP	25	105,533.23	0.03%
717 - ISAC	982	2,642,088.48	0.64%
719	0	-	0.00%
721 - KHEAA	1,031	3,380,018.94	0.82%
722 - LASFAC	28	108,406.82	0.03%
723FAME	0	-	0.00%
725 - ASA	1,110	5,983,266.15	1.45%
726 - MHEAA	3	27,533.03	0.01%
729 - MDHE	39,246	207,727,866.48	50.22%
730 - MGSLP	0	-	0.00%
731 - NSLP	3,222	13,647,044.52	3.30%
734 - NJ HIGHER ED	23	367,664.27	0.09%
736 - NYSHESC	800	2,881,094.38	0.70%
740 - OGSLP	38	123,376.65	0.03%
741 - OSAC	10	26,946.59	0.01%
742 - PHEAA	4,448	72,007,440.51	17.41%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,447	5,661,807.22	1.37%
751 - ECMC	34	762,387.79	0.18%
753 - NELA	0	-	0.00%
755 - GLHEC	14,535	57,908,641.40	14.00%
800 - USAF	3	8,540.71	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,704	10,442,902.91	2.52%
951 - ECMC	3,206	20,962,640.98	5.07%
	75,492	\$ 413,634,334.35	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	7,768	\$ 5,091,472.46	1.23%
24 TO 35	4,654	7,125,596.94	1.72%
36 TO 47	4,361	9,410,003.43	2.27%
48 TO 59	3,978	10,598,671.86	2.56%
60 TO 71	3,362	11,459,470.20	2.77%
72 TO 83	3,240	13,829,657.98	3.34%
84 TO 95	3,020	14,314,679.27	3.46%
96 TO 107	3,143	16,112,166.94	3.90%
108 TO 119	3,645	19,346,911.61	4.68%
120 TO 131	4,643	26,107,016.62	6.31%
132 TO 143	6,808	42,413,916.82	10.25%
144 TO 155	6,455	41,684,201.77	10.08%
156 TO 167	5,026	36,800,662.54	8.86%
168 TO 179	4,058	29,814,604.65	7.21%
180 TO 191	2,792	24,273,380.31	5.87%
192 TO 203	1,876	20,248,281.57	4.90%
204 TO 215	1,624	18,818,944.57	4.55%
216 TO 227	1,240	15,653,488.39	3.78%
228 TO 239	886	10,192,157.64	2.46%
240 TO 251	689	8,643,799.96	2.09%
252 TO 263	505	6,553,592.34	1.58%
264 TO 275	293	6,199,861.53	1.50%
276 TO 287	295	4,640,826.94	1.12%
288 TO 299	152	2,969,551.35	0.72%
300 TO 311	117	2,789,437.32	0.67%
312 TO 323	94	1,268,069.83	0.31%
324 TO 335	69	933,660.98	0.23%
336 TO 347	54	1,183,905.43	0.29%
348 TO 360	56	1,671,478.45	0.40%
361 AND GREATER	399	4,484,664.75	1.08%
	75,492	\$ 413,634,334.35	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	283	\$ 1,090,402.62	0.26%
REPAY YEAR 2	98	420,186.46	0.10%
REPAY YEAR 3	180	599,621.20	0.14%
REPAY YEAR 4	74,931	411,524,124.07	99.49%
<b>Total</b>	<b>75,492</b>	<b>\$ 413,634,334.35</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	44	\$ (2,377.06)	0.00%
\$499.99 OR LESS	7,434	1,953,888.99	0.47%
\$500.00 TO \$999.99	7,503	5,594,964.23	1.35%
\$1000.00 TO \$1999.99	13,975	20,797,148.18	5.03%
\$2000.00 TO \$2999.99	10,890	27,231,955.15	6.58%
\$3000.00 TO \$3999.99	9,242	31,917,871.41	7.72%
\$4000.00 TO \$5999.99	9,437	46,303,419.33	11.19%
\$6000.00 TO \$7999.99	5,330	36,758,085.37	8.89%
\$8000.00 TO \$9999.99	3,028	26,838,262.08	6.49%
\$10000.00 TO \$14999.99	3,349	40,818,922.15	9.87%
\$15000.00 TO \$19999.99	1,635	28,293,813.15	6.84%
\$20000.00 TO \$24999.99	1,055	23,453,682.61	5.67%
\$25000.00 TO \$29999.99	661	18,104,436.19	4.38%
\$30000.00 TO \$34999.99	469	15,191,231.88	3.67%
\$35000.00 TO \$39999.99	318	11,866,873.25	2.87%
\$40000.00 TO \$44999.99	227	9,625,222.65	2.33%
\$45000.00 TO \$49999.99	186	8,826,178.53	2.13%
\$50000.00 TO \$54999.99	118	6,181,992.17	1.49%
\$55000.00 TO \$59999.99	106	6,092,821.82	1.47%
\$60000.00 TO \$64999.99	83	5,194,563.46	1.26%
\$65000.00 TO \$69999.99	48	3,226,090.14	0.78%
\$70000.00 TO \$74999.99	47	3,391,329.95	0.82%
\$75000.00 TO \$79999.99	41	3,170,651.11	0.77%
\$80000.00 TO \$84999.99	30	2,480,611.30	0.60%
\$85000.00 TO \$89999.99	27	2,363,968.71	0.57%
\$90000.00 AND GREATER	209	27,958,727.60	6.76%
<b>Total</b>	<b>75,492</b>	<b>\$ 413,634,334.35</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	68,728	\$ 374,719,158.20	90.59%
31 to 60	1,713	10,617,597.63	2.57%
61 to 90	1,121	6,221,502.35	1.50%
91 to 120	761	4,162,798.03	1.01%
121 and Greater	3,169	17,913,278.14	4.33%
<b>Total</b>	<b>75,492</b>	<b>\$ 413,634,334.35</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	212	\$ 356,041.12	0.09%
2.00% TO 2.49%	245	457,103.30	0.11%
2.50% TO 2.99%	2,585	25,011,169.26	6.05%
3.00% TO 3.49%	2,304	22,822,945.32	5.52%
3.50% TO 3.99%	8,351	36,275,080.77	8.77%
4.00% TO 4.49%	21,560	70,093,825.26	16.95%
4.50% TO 4.99%	2,182	23,747,157.34	5.74%
5.00% TO 5.49%	2,069	21,073,530.66	5.09%
5.50% TO 5.99%	810	11,054,116.49	2.67%
6.00% TO 6.49%	1,391	16,226,440.21	3.92%
6.50% TO 6.99%	30,527	128,883,174.43	31.16%
7.00% TO 7.49%	1,123	18,277,138.97	4.42%
7.50% TO 7.99%	477	9,784,188.89	2.37%
8.00% TO 8.49%	913	18,228,359.10	4.41%
8.50% TO 8.99%	632	7,710,492.03	1.86%
9.00% OR GREATER	111	3,634,471.20	0.88%
<b>Total</b>	<b>75,492</b>	<b>\$ 413,634,334.35</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	73,285	\$ 395,010,702.65	95.50%
91 DAY T-BILL INDEX	2,207	18,623,631.70	4.50%
<b>Total</b>	<b>75,492</b>	<b>\$ 413,634,334.35</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,318	\$ 40,197,831.68	9.72%
PRE-APRIL 1, 2006	37,182	205,821,658.27	49.76%
PRE-OCTOBER 1, 1993	156	915,449.92	0.22%
PRE-OCTOBER 1, 2007	29,836	166,699,394.48	40.30%
<b>Total</b>	<b>75,492</b>	<b>\$ 413,634,334.35</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	156	\$ 915,449.92	0.22%
OCTOBER 1, 1993 - JUNE 30, 2006	36,908	212,879,907.06	51.47%
JULY 1, 2006 - PRESENT	36,428	199,838,977.37	48.31%
<b>Total</b>	<b>75,492</b>	<b>\$ 413,634,334.35</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	3.06000%

  

<b>LIBOR Rate for Accrual Period</b>	2.51000%
<b>First Date in Accrual Period</b>	1/25/19
<b>Last Date in Accrual Period</b>	2/24/19
<b>Days in Accrual Period</b>	31

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,944,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.53%	\$ 5,714,638.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53
11/26/2018	\$ 439,359,316.47	1.24%	11.67%	\$ 5,461,843.95
12/26/2018	\$ 433,151,216.16	0.90%	11.85%	\$ 3,890,416.66
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,988,534.09

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

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