

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters

A. Student Loan Portfolio Characteristics

	10/31/2018	Activity	1/31/2019
i. Portfolio Principal Balance	\$ 148,620,349.34	\$ 5,414,237.76	\$ 143,206,111.58
ii. Interest Expected to be Capitalized	1,158,770.19		1,248,124.23
iii. Pool Balance (i + ii)	\$ 149,779,119.53		\$ 144,454,235.81
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 150,544,604.23	\$ (5,324,883.72)	\$ 145,219,720.51
v. Other Accrued Interest	\$ 5,487,652.51		\$ 5,618,599.26
vi. Weighted Average Coupon (WAC)	5.847%		5.852%
vii. Weighted Average Remaining Months to Maturity (WARM)	158		160
viii. Number of Loans	26,635		25,365
ix. Number of Borrowers	14,298		13,600
x. Average Borrower Indebtedness	\$ 10,394.49		\$ 10,529.86
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.143%		0.280%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	118.36%		119.37%
Adjusted Pool Balance	\$ 150,544,604.23		\$ 145,219,720.51
Bond Outstanding after Distribution	\$ 127,195,811.71	\$ (5,544,009.65)	\$ 121,651,802.06
Informational Purposes Only:			
Cash in Transit at month end	\$ 374,542.63		\$ 261,622.76
Outstanding Debt Adjusted for Cash in Transit	\$ 126,821,269.08		\$ 121,390,179.30
Pool Balance to Original Pool Balance	29.35%		28.31%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	118.71%		119.63%

B. Notes

	CUSIP	Spread	Coupon Rate	11/26/2018	%	Interest Due	2/25/2019	%
i. Class A-1 Notes	606072KV7	0.85%	3.52694%	\$ 127,195,811.71	100.00%	\$ 1,133,991.43	\$ 121,651,802.06	100.00%
iii. Total Notes				\$ 127,195,811.71	100.00%	\$ 1,133,991.43	\$ 121,651,802.06	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	2.67694%	Collection Period:		Record Date	2/22/2019
First Date in Accrual Period	11/26/2018	First Date in Collection Period	11/1/2018	Distribution Date	2/25/2019
Last Date in Accrual Period	2/24/2019	Last Date in Collection Period	1/31/2019		
Days in Accrual Period	91				

C. Reserve Fund

	10/31/2018	1/31/2019
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 765,484.70	\$ 765,484.70
iii. Reserve Fund Floor Balance	\$ 765,484.70	\$ 765,484.70
iv. Reserve Fund Balance after Distribution Date	\$ 765,484.70	\$ 765,484.70

D. Other Fund Balances

	10/31/2018	1/31/2019
i. Collection Fund*	\$ 7,596,883.56	\$ 6,911,585.97
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 322,874.80	\$ 201,936.89
iv. Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)		

Total Fund Balances	\$ 8,685,243.06	\$ 7,879,007.56
----------------------------	------------------------	------------------------

IV. Transactions for the Time Period

11/01/18 to 01/31/19

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,389,096.09
ii.	Principal Collections from Guarantor		2,666,695.56
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,237,812.57
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	6,293,604.22
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,992.80
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		4,716.57
iv.	Capitalized Interest		(649,002.32)
v.	Total Non-Cash Principal Activity	\$	(640,292.95)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(239,073.51)
ii.	Total Principal Additions	\$	(239,073.51)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,414,237.76
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	940,244.39
ii.	Interest Claims Received from Guarantors		93,144.54
iii.	Late Fees & Other		11,261.10
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		49,198.80
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(178,792.11)
ix.	Interest Benefit Payments		90,845.38
x.	Total Interest Collections	\$	1,005,902.10
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	57,538.45
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,850,058.86)
iv.	Capitalized Interest		649,002.32
v.	Total Non-Cash Interest Adjustments	\$	(1,143,518.09)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(15,377.89)
ii.	Total Interest Additions	\$	(15,377.89)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(152,993.88)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	2,759,840.10
J.	Cumulative Defaults Paid to Date	\$	141,784,847.46
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2018	\$ 1,158,770.19
	Interest Capitalized into Principal During Collection Period (B-iv)		(649,002.32)
	Change in Interest Expected to be Capitalized		738,356.36
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2019	\$ 1,248,124.23

V. Cash Receipts for the Time Period		11/01/18 to 01/31/19	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	5,055,791.65
ii.	Principal Received from Loans Consolidated		1,237,812.57
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	6,293,604.22
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,033,388.93
ii.	Interest Received from Loans Consolidated		49,198.80
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(87,946.73)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		11,261.10
vii.	Total Interest Collections	\$	1,005,902.10
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	31,859.90
E.	Total Cash Receipts during Collection Period	\$	7,331,366.22

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/18 to 01/31/19	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance & AES Servicing Fees	\$	-
B.	Trustee & Custodian Fees	\$	(6,671.09)
C.	Servicing Fees	\$	(299,549.79)
D.	Administration Fees	\$	(18,721.86)
E.	Transfer to Department Rebate Fund	\$	(176,755.61)
F.	Monthly Rebate Fees	\$	(184,261.09)
G.	Interest Payments on Notes	\$	(1,066,209.09)
H.	Reserve Fund Deposit		
I.	Principal Payments on Notes	\$	(6,225,985.60)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2018	\$ 7,596,883.56
ii.	Principal Paid During Collection Period (I)		(6,225,985.60)
iii.	Interest Paid During Collection Period (G)		(1,066,209.09)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		7,299,506.32
v.	Deposits in Transit		(38,509.68)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(685,959.44)
vii.	Total Investment Income Received for Quarter (V-D)		31,859.90
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	6,911,585.97

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 6,911,585.97	\$ 6,911,585.97
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ -	\$ 6,911,585.97
C.	Trustee Fee	\$ 5,299.83	\$ 6,906,286.14
D.	Servicing Fee	\$ 97,508.85	\$ 6,808,777.29
E.	Administration Fee	\$ 6,094.30	\$ 6,802,682.99
F.	Department Rebate Fund	\$ 64,240.88	\$ 6,738,442.11
G.	Monthly Rebate Fees	\$ 60,441.03	\$ 6,678,001.08
H.	Interest Payments on Notes	\$ 1,133,991.43	\$ 5,544,009.65
I.	Reserve Fund Deposits	\$ -	\$ 5,544,009.65
J.	Principal Distribution Amount	\$ 5,324,883.72	\$ 219,125.93
K.	Carryover Administration and Servicing Fees	\$ -	\$ 219,125.93
L.	Additional Principal	\$ 219,125.93	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,133,991.43	\$ 1,133,991.43
ii. Quarterly Interest Paid	1,133,991.43	1,133,991.43
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 5,544,009.65	\$ 5,544,009.65
viii. Total Distribution Amount	\$ 6,678,001.08	\$ 6,678,001.08

B.

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	10/31/2018		\$ 150,544,604.23
ii. Adjusted Pool Balance as of	1/31/2019		\$ 145,219,720.51
iii. Excess			\$ 5,324,883.72
iv. Principal Shortfall for preceding Distribution Date			\$ -
v. Amounts Due on a Note Final Maturity Date			\$ -
vi. Total Principal Distribution Amount as defined by Indenture			\$ 5,324,883.72
vii. Actual Principal Distribution Amount based on amounts in Collection Fund			\$ 5,544,009.65
viii. Principal Distribution Amount Shortfall			\$ (219,125.93)
ix. Noteholders' Principal Distribution Amount			\$ 5,544,009.65
Total Principal Distribution Amount Paid			\$ 5,544,009.65

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ 219,125.93

D.

Reserve Fund Reconciliation			
i. Beginning Balance	10/31/2018		\$ 765,484.70
ii. Amounts, if any, necessary to reinstate the balance			\$ -
iii. Total Reserve Fund Balance Available			\$ 765,484.70
iv. Required Reserve Fund Balance			\$ 765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund			\$ -
vi. Ending Reserve Fund Balance			\$ 765,484.70

E.

Note Balances	11/26/2018	Paydown Factors	2/25/2019
i. Total Note Factor	1.0000000000	0.0435864167	0.9564135833
ii. A-1 Note Balance	\$ 127,195,811.71		\$ 121,651,802.06
A-1 Note Pool Factor	1.0000000000	0.0435864167	0.9564135833

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019	
Interim:											
In School											
Subsidized Loans	5.138%	4.938%	57	42	150	151	\$ 274,181.93	\$ 220,497.61	0.18%	0.15%	
Unsubsidized Loans	5.529%	5.358%	47	34	145	150	150,182.29	96,718.00	0.10%	0.07%	
Grace											
Subsidized Loans	5.657%	6.126%	13	14	119	122	72,058.00	54,643.00	0.05%	0.04%	
Unsubsidized Loans	5.026%	5.983%	17	15	121	122	89,061.83	57,351.12	0.06%	0.04%	
Total Interim	5.285%	5.324%	134	105	140	143	\$ 585,484.05	\$ 429,209.73	0.39%	0.30%	
Repayment											
Active											
0-30 Days Delinquent	5.842%	5.859%	19,773	18,969	155	158	\$ 109,094,984.67	\$ 105,497,355.28	73.41%	73.67%	
31-60 Days Delinquent	5.964%	5.888%	802	587	146	159	4,314,425.62	3,853,672.91	2.90%	2.69%	
61-90 Days Delinquent	6.190%	5.968%	439	346	171	159	2,752,662.14	2,073,180.41	1.85%	1.45%	
91-120 Days Delinquent	6.033%	5.750%	317	251	149	141	1,753,866.06	1,340,073.76	1.18%	0.94%	
121-150 Days Delinquent	6.167%	5.895%	290	201	151	142	1,668,329.87	1,127,216.97	1.12%	0.79%	
151-180 Days Delinquent	5.925%	6.020%	212	170	167	152	1,581,401.77	993,666.70	1.06%	0.69%	
181-210 Days Delinquent	5.646%	5.753%	174	140	131	129	803,926.08	547,718.92	0.54%	0.38%	
211-240 Days Delinquent	5.864%	5.754%	219	137	154	138	1,249,084.83	697,143.81	0.84%	0.49%	
241-270 Days Delinquent	5.610%	6.015%	184	88	144	162	878,040.60	546,009.37	0.59%	0.38%	
271-300 Days Delinquent	6.800%	0.000%	1	0	98	0	0.84	-	0.00%	0.00%	
>300 Days Delinquent	5.219%	4.600%	7	13	131	159	28,803.64	76,934.10	0.02%	0.05%	
Deferment											
Subsidized Loans	5.585%	5.576%	1,255	1,088	167	168	5,791,338.77	4,990,248.00	3.90%	3.48%	
Unsubsidized Loans	5.648%	5.582%	1,059	935	188	190	6,248,117.17	5,747,399.66	4.20%	4.01%	
Forbearance											
Subsidized Loans	5.735%	5.833%	771	1,083	155	157	4,360,905.73	6,094,160.16	2.93%	4.26%	
Unsubsidized Loans	6.239%	6.082%	689	906	183	170	5,817,781.38	7,314,334.69	3.91%	5.11%	
Total Repayment	5.851%	5.850%	26,192	24,914	158	160	\$ 146,343,669.17	\$ 140,899,114.74	98.47%	98.39%	
Claims In Process	5.688%	6.135%	309	346	158	165	\$ 1,691,196.12	\$ 1,877,787.11	1.14%	1.31%	
Aged Claims Rejected											
Grand Total	5.847%	5.852%	26,635	25,365	158	160	\$ 148,620,349.34	\$ 143,206,111.58	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

1/31/2019

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.411%	159	2,689	\$ 31,154,130.07	21.75%
Consolidation - Unsubsidized	6.510%	190	2,282	34,412,177.13	24.03%
Stafford - Subsidized	5.212%	139	11,117	35,814,554.98	25.01%
Stafford - Unsubsidized	5.279%	155	9,036	39,098,651.31	27.30%
PLUS Loans	7.815%	137	241	2,726,598.09	1.90%
Total	5.852%	160	25,365	\$ 143,206,111.58	100.00%
School Type					
4 Year College	5.867%	160	17,824	\$ 107,228,331.72	74.88%
Graduate	6.587%	136	4	46,454.99	0.03%
Proprietary, Tech, Vocational and Other	5.689%	166	3,193	18,760,802.08	13.10%
2 Year College	5.935%	156	4,344	17,170,522.79	11.99%
Total	5.852%	160	25,365	\$ 143,206,111.58	100.00%

XI. Servicer Totals

1/31/2019

\$ 143,206,111.58	Mohela	AD
\$ -	AES	
\$ 143,206,111.58	Total	

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	35	\$ 256,880.10	0.18%
Armed Forces Americas	1	2,664.99	0.00%
Armed Forces Africa	2	11,211.94	0.01%
Alaska	16	59,849.32	0.04%
Alabama	133	698,079.98	0.49%
Armed Forces Pacific	3	5,653.59	0.00%
Arkansas	3,840	16,730,108.33	11.68%
American Samoa	0	-	0.00%
Arizona	229	1,344,585.23	0.94%
California	638	4,961,112.14	3.46%
Colorado	245	1,730,993.51	1.21%
Connecticut	41	173,998.06	0.12%
District of Columbia	12	67,236.73	0.05%
Delaware	13	84,962.93	0.06%
Florida	372	2,580,934.91	1.80%
Georgia	461	2,836,644.66	1.98%
Guam	0	-	0.00%
Hawaii	18	57,688.74	0.04%
Iowa	88	822,074.67	0.57%
Idaho	22	117,498.27	0.08%
Illinois	1,804	8,824,187.90	6.16%
Indiana	128	813,993.42	0.57%
Kansas	566	2,943,557.62	2.06%
Kentucky	59	260,288.57	0.18%
Louisiana	110	422,575.15	0.30%
Massachusetts	38	270,551.36	0.19%
Maryland	87	577,811.58	0.40%
Maine	18	171,092.88	0.12%
Michigan	76	392,815.66	0.27%
Minnesota	93	387,103.52	0.27%
Missouri	11,024	67,368,099.79	47.04%
Mariana Islands	0	-	0.00%
Mississippi	2,026	9,562,880.78	6.88%
Montana	30	306,488.07	0.21%
North Carolina	174	931,844.25	0.65%
North Dakota	8	27,468.06	0.02%
Nebraska	103	1,280,025.25	0.89%
New Hampshire	3	4,900.96	0.00%
New Jersey	59	362,994.26	0.25%
New Mexico	30	86,634.42	0.06%
Nevada	49	394,581.85	0.28%
New York	154	1,094,562.47	0.76%
Ohio	130	689,844.24	0.48%
Oklahoma	226	1,442,982.90	1.01%
Oregon	89	747,015.70	0.52%
Pennsylvania	104	519,992.39	0.36%
Puerto Rico	1	1,970.40	0.00%
Rhode Island	19	57,665.86	0.04%
South Carolina	83	463,966.42	0.32%
South Dakota	14	42,548.62	0.03%
Tennessee	321	1,794,053.07	1.25%
Texas	1,073	5,544,835.52	3.87%
Utah	32	142,755.70	0.10%
Virginia	175	767,871.14	0.54%
Virgin Islands	0	-	0.00%
Vermont	12	157,725.09	0.11%
Washington	152	998,337.47	0.70%
Wisconsin	79	411,980.32	0.29%
West Virginia	12	141,530.27	0.10%
Wyoming	35	254,400.55	0.18%
	25,365	\$ 143,206,111.58	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	88	544,407.16	0.38%
708 - CSLP	5	12,122.13	0.01%
712 - FGLP	1	1,106.06	0.00%
717 - ISAC	1,098	2,619,112.32	1.83%
719	0	-	0.00%
721 - KHEAA	6	20,155.42	0.01%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	4	15,971.19	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	14,885	94,356,583.69	65.89%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,470	7,667,445.95	5.35%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPLP	7	71,088.25	0.05%
741 - OSAC	0	-	0.00%
742 - PHEAA	186	2,296,103.70	1.60%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	220	628,538.86	0.44%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	6,144	27,913,522.50	19.49%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	600	2,995,410.32	2.09%
951 - ECMC	651	4,064,544.03	2.84%
	25,365	\$ 143,206,111.58	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,247	\$ 1,424,007.62	0.99%
24 TO 35	1,295	1,898,634.05	1.33%
36 TO 47	1,602	3,649,348.37	2.55%
48 TO 59	1,197	3,242,176.25	2.26%
60 TO 71	1,063	3,287,572.51	2.30%
72 TO 83	834	3,138,503.80	2.19%
84 TO 95	845	3,849,699.11	2.69%
96 TO 107	1,314	7,289,263.24	5.09%
108 TO 119	1,185	6,684,216.13	4.67%
120 TO 131	1,503	8,469,722.50	5.91%
132 TO 143	2,402	14,786,233.56	10.33%
144 TO 155	2,400	15,195,763.22	10.61%
156 TO 167	1,912	13,600,846.45	9.50%
168 TO 179	1,607	11,717,083.24	8.18%
180 TO 191	987	8,126,802.08	5.67%
192 TO 203	718	6,435,016.17	4.49%
204 TO 215	567	5,736,376.78	4.01%
216 TO 227	489	6,558,224.52	4.58%
228 TO 239	326	4,124,498.74	2.88%
240 TO 251	224	2,621,066.61	1.83%
252 TO 263	168	2,352,081.61	1.64%
264 TO 275	111	2,151,378.85	1.50%
276 TO 287	82	1,672,460.55	1.17%
288 TO 299	55	613,791.94	0.43%
300 TO 311	29	1,075,457.93	0.75%
312 TO 323	22	369,488.37	0.26%
324 TO 335	19	378,760.16	0.26%
336 TO 347	14	365,716.03	0.26%
348 TO 360	20	490,283.48	0.34%
361 AND GREATER	128	1,901,637.71	1.33%
	25,365	\$ 143,206,111.58	100.00%

XII. Collateral Tables as of 1/31/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	127	\$ 543,832.66	0.38%
REPAY YEAR 2	51	203,728.20	0.14%
REPAY YEAR 3	76	276,750.59	0.19%
REPAY YEAR 4	25,111	142,181,800.13	99.28%
Total	25,365	\$ 143,206,111.58	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,050	\$ 537,278.32	0.38%
\$500.00 TO \$999.99	2,075	1,557,302.44	1.09%
\$1000.00 TO \$1999.99	3,962	5,858,797.04	4.09%
\$2000.00 TO \$2999.99	3,255	8,183,060.90	5.71%
\$3000.00 TO \$3999.99	2,921	10,182,825.28	7.11%
\$4000.00 TO \$5999.99	4,046	20,038,571.33	13.99%
\$6000.00 TO \$7999.99	2,837	19,545,400.87	13.65%
\$8000.00 TO \$9999.99	1,227	10,905,280.58	7.62%
\$10000.00 TO \$14999.99	1,389	16,718,113.43	11.67%
\$15000.00 TO \$19999.99	541	9,329,168.81	6.51%
\$20000.00 TO \$24999.99	340	7,568,359.76	5.28%
\$25000.00 TO \$29999.99	208	5,697,594.64	3.98%
\$30000.00 TO \$34999.99	142	4,576,081.65	3.20%
\$35000.00 TO \$39999.99	87	3,268,284.29	2.28%
\$40000.00 TO \$44999.99	53	2,260,873.90	1.58%
\$45000.00 TO \$49999.99	37	1,745,702.98	1.22%
\$50000.00 TO \$54999.99	34	1,763,206.42	1.23%
\$55000.00 TO \$59999.99	38	2,207,358.02	1.54%
\$60000.00 TO \$64999.99	23	1,429,250.98	1.00%
\$65000.00 TO \$69999.99	17	1,145,740.59	0.80%
\$70000.00 TO \$74999.99	23	1,656,707.33	1.16%
\$75000.00 TO \$79999.99	11	849,135.72	0.59%
\$80000.00 TO \$84999.99	7	572,167.50	0.40%
\$85000.00 TO \$89999.99	4	351,276.97	0.25%
\$90000.00 AND GREATER	38	5,258,571.83	3.67%
Total	25,365	\$ 143,206,111.58	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	23,086	\$ 130,072,707.52	90.83%
31 to 60	587	3,853,672.91	2.69%
61 to 90	346	2,073,180.41	1.45%
91 to 120	251	1,340,073.76	0.94%
121 and Greater	1,095	5,866,476.98	4.10%
Total	25,365	\$ 143,206,111.58	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	101	\$ 253,522.15	0.18%
2.00% TO 2.49%	10	12,571.04	0.01%
2.50% TO 2.99%	11	103,803.65	0.07%
3.00% TO 3.49%	36	498,464.05	0.35%
3.50% TO 3.99%	2,829	11,111,234.72	7.76%
4.00% TO 4.49%	8,141	33,932,332.57	23.69%
4.50% TO 4.99%	285	3,704,969.64	2.59%
5.00% TO 5.49%	920	7,954,146.84	5.55%
5.50% TO 5.99%	289	3,330,742.17	2.33%
6.00% TO 6.49%	374	4,109,660.13	2.87%
6.50% TO 6.99%	10,454	51,198,378.59	35.75%
7.00% TO 7.49%	1,431	17,749,052.17	12.39%
7.50% TO 7.99%	132	3,290,784.82	2.30%
8.00% TO 8.49%	225	3,468,945.51	2.42%
8.50% TO 8.99%	123	1,701,943.79	1.19%
9.00% OR GREATER	4	785,559.74	0.55%
Total	25,365	\$ 143,206,111.58	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	24,441	\$ 138,948,620.01	97.03%
91 DAY T-BILL INDEX	924	4,257,491.57	2.97%
Total	25,365	\$ 143,206,111.58	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,958	\$ 35,599,892.50	24.86%
PRE-APRIL 1, 2006	11,243	44,834,108.05	31.31%
PRE-OCTOBER 1, 1993	83	233,823.08	0.16%
PRE-OCTOBER 1, 2007	10,081	62,538,287.95	43.67%
Total	25,365	\$ 143,206,111.58	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	3.52694%
LIBOR Rate for Accrual Period			2.67694%
First Date in Accrual Period			11/26/18
Last Date in Accrual Period			2/24/19
Days in Accrual Period			91

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.47%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	
11/25/2016	211,884,624.55	2.51%	9.46%	5,324,784.93	
2/27/2017	205,140,517.68	4.60%	11.40%	9,441,346.82	
5/25/2017	198,094,189.49	4.80%	13.55%	9,512,604.98	
8/25/2017	191,370,952.05	3.95%	15.03%	7,568,286.96	
11/27/2017	182,498,366.62	2.91%	15.52%	5,315,179.95	
2/26/2018	176,057,851.13	2.55%	13.57%	4,485,461.59	
5/25/2018	170,594,522.17	3.36%	12.08%	5,739,423.96	
8/27/2018	164,177,351.98	3.82%	11.96%	6,279,604.27	
11/26/2018	156,721,765.31	3.40%	12.40%	5,325,216.20	
2/25/2019	150,544,604.23	3.03%	12.84%	4,561,303.63	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D reflects Servicing and Admin. fees for October, November and December, paid in November, December, and January, respectively.
VII Waterfall reflects Servicing and Admin. Fees accrued for January to be paid February 25th.