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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>									
	<b>10/31/2018</b>		<b>Activity</b>		<b>11/30/2018</b>				
i. Portfolio Principal Balance	\$	428,580,569.90	\$	(4,811,293.00)	\$	423,769,276.90			
ii. Interest Expected to be Capitalized		3,120,781.91				3,076,916.13			
<b>iii. Pool Balance (i + ii)</b>	<b>\$</b>	<b>431,701,351.81</b>			<b>\$</b>	<b>426,846,193.03</b>			
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$</b>	<b>433,151,216.16</b>			<b>\$</b>	<b>428,296,057.38</b>			
v. Other Accrued Interest	\$	15,004,738.29			\$	15,228,860.57			
vi. Weighted Average Coupon (WAC)		5.528%				5.527%			
vii. Weighted Average Remaining Months to Maturity (WARM)		156				156			
viii. Number of Loans		79,397				77,974			
ix. Number of Borrowers		35,400				34,750			
x. Average Borrower Indebtedness	\$	12,106.80			\$	12,194.80			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.329%				-0.429%			
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%			
Adjusted Pool Balance	\$	433,151,216.16			\$	428,296,057.38			
Bonds Outstanding after Distribution	\$	393,777,770.61			\$	389,363,945.76			
Informational purposes only:									
Cash in Transit at month end	\$	965,474.74			\$	471,552.34			
Outstanding Debt Adjusted for Cash in Transit	\$	392,812,295.87			\$	388,892,393.42			
Pool Balance to Original Pool Balance		44.66%				44.16%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.27%				110.13%			
<b>B. Notes</b>									
	CUSIP	Spread	Coupon Rate	11/26/2018	%	Interest Due	12/26/2018	%	
i. Notes	606072LB0	0.55%	2.86513%	\$ 393,777,770.61	100.00%	\$ 940,187.09	\$ 389,363,945.76	100.00%	0.00%
<b>iii. Total Notes</b>				<b>\$ 393,777,770.61</b>	<b>100.00%</b>	<b>\$ 940,187.09</b>	<b>\$ 389,363,945.76</b>	<b>100.00%</b>	
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>	2.315130%	<b>Collection Period:</b>			<b>Record Date</b>	12/24/2018			
<b>First Date in Accrual Period</b>	11/26/2018	<b>First Date in Collection Period</b>		11/1/2018	<b>Distribution Date</b>	12/26/2018			
<b>Last Date in Accrual Period</b>	12/29/2018	<b>Last Date in Collection Period</b>		11/30/2018					
<b>Days in Accrual Period</b>	30								
<b>C. Reserve Fund</b>									
	<b>10/31/2018</b>				<b>11/30/2018</b>				
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	1,449,864.35			\$	1,449,864.35			
iii. Reserve Fund Floor Balance	\$	1,449,864.35			\$	1,449,864.35			
iv. Reserve Fund Balance after Distribution Date	\$	1,449,864.35			\$	1,449,864.35			
<b>D. Other Fund Balances</b>									
	<b>10/31/2018</b>				<b>11/30/2018</b>				
i. Collection Fund*	\$	8,491,433.42			\$	7,513,985.33			
ii. Capitalized Interest Fund	\$	-			\$	-			
iii. Department Rebate Fund	\$	307,602.64			\$	45,835.78			
iv. Acquisition Fund	\$	-			\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>	<b>\$</b>	<b>10,248,900.41</b>			<b>\$</b>	<b>9,009,685.46</b>			

IV. Transactions for the Time Period

11/1/2018-11/30/2018

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,511,030.95
ii.	Principal Collections from Guarantor		1,714,097.84
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,700,506.46
vi.	Other System Adjustments		-
vi.	<b>Total Principal Collections</b>	\$	<b>5,925,635.25</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	582.87
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		5,909.23
iv.	Capitalized Interest		(594,410.83)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(687,918.73)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(526,423.52)
ii.	<b>Total Principal Additions</b>	\$	<b>(526,423.52)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>4,811,293.00</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	917,220.86
ii.	Interest Claims Received from Guarantors		55,228.02
iii.	Late Fees & Other		11,947.34
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		94,050.62
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(720,581.67)
ix.	Interest Benefit Payments		237,575.81
x.	<b>Total Interest Collections</b>	\$	<b>595,440.98</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	38,447.93
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,766,101.52)
iv.	Capitalized Interest		594,410.83
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,133,242.76)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(19,531.70)
ii.	<b>Total Interest Additions</b>	\$	<b>(19,531.70)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(557,333.48)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>1,769,325.86</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>198,904,786.28</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2018	\$ 3,120,781.91
	Interest Capitalized into Principal During Collection Period (B-iv)		(594,410.83)
	Change in Interest Expected to be Capitalized		550,545.05
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2018	\$ 3,076,916.13

V. Cash Receipts for the Time Period		11/1/2018-11/30/2018	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	4,225,128.79
ii.	Principal Received from Loans Consolidated		1,700,506.46
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>5,925,635.25</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	972,448.88
ii.	Interest Received from Loans Consolidated		94,050.62
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(483,005.86)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		11,947.34
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>595,440.98</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>15,980.84</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>6,537,057.07</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/2018-11/30/2018	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	(16,975.42)
<b>C.</b>	Servicing Fees	\$	(305,788.46)
<b>D.</b>	Administration Fees	\$	(53,962.67)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(52,456.51)
<b>F.</b>	Monthly Rebate Fees	\$	(208,749.66)
<b>G.</b>	Interest Payments on Notes	\$	(1,005,257.07)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(5,643,783.99)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	10/31/2018	\$ 8,491,433.42
ii.	Principal Paid During Collection Period (I)		(5,643,783.99)
iii.	Interest Paid During Collection Period (G)		(1,005,257.07)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,521,076.23
v.	Deposits in Transit		(227,531.36)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(637,932.74)
vii.	Total Investment Income Received for Month (V-D)		15,980.84
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>7,513,965.33</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 7,513,985.33	\$ 7,513,985.33
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 7,513,985.33
<b>C.</b>	Trustee Fee	\$ 2,789.26	\$ 7,511,196.07
<b>D.</b>	Servicing Fee	\$ 302,349.39	\$ 7,208,846.68
<b>E.</b>	Administration Fee	\$ 53,355.77	\$ 7,155,490.91
<b>F.</b>	Department Rebate Fund	\$ 46,161.10	\$ 7,109,329.81
<b>G.</b>	Monthly Rebate Fees	\$ 206,899.06	\$ 6,902,430.75
<b>H.</b>	Interest Payments on Notes	\$ 940,187.09	\$ 5,962,243.66
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 5,962,243.66
<b>J.</b>	Principal Distribution Amount	<b>\$ 4,413,824.85</b>	\$ 1,548,418.81
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ 1,548,418.81
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ 1,548,418.81
<b>M.</b>	Remaining amounts to Authority	\$ 1,548,418.81	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 940,187.09	\$ 940,187.09
ii. Monthly Interest Paid	\$ 940,187.09	\$ 940,187.09
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 4,413,824.85	\$ 4,413,824.85
<b>viii. Total Distribution Amount</b>	<b>\$ 5,354,011.94</b>	<b>\$ 5,354,011.94</b>

**B.**

**Principal Distribution Amount Reconciliation**

i. Notes Outstanding as of	10/31/2018	\$ 393,777,770.61
ii. Adjusted Pool Balance as of	11/30/2018	\$ 428,296,057.38
iii. Less Specified Overcollateralization Amount		\$ 38,932,111.62
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 389,363,945.76
v. Excess		\$ 4,413,824.85
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 4,413,824.85
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 4,413,824.85
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 4,413,824.85
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 4,413,824.85</b>

**C.**

**Additional Principal Paid**

Additional Principal Balance Paid	\$ -
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**D.**

**Reserve Fund Reconciliation**

i. Beginning Balance	10/31/2018	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>11/26/2018</b>	<b>Paydown Factors</b>	<b>12/26/2018</b>
Note Balance	\$ 393,777,770.61		\$ 389,363,945.76
Note Pool Factor	1.0000000000	0.0112089233	0.9887910767

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2018	11/30/2018	10/31/2018	11/30/2018	10/31/2018	11/30/2018	10/31/2018	11/30/2018	10/31/2018	11/30/2018
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.919%	5.914%	88	80	147	146	\$ 341,394.13	\$ 325,844.13	0.08%	0.08%
Unsubsidized Loans	5.927%	5.919%	92	91	148	146	368,183.26	364,683.26	0.09%	0.09%
<b>Grace</b>										
Subsidized Loans	5.972%	5.717%	29	20	121	123	99,041.08	70,665.04	0.02%	0.02%
Unsubsidized Loans	5.981%	5.673%	30	16	122	122	69,158.30	63,854.59	0.02%	0.02%
<b>Total Interim</b>	<b>5.891%</b>	<b>5.681%</b>	<b>239</b>	<b>207</b>	<b>142</b>	<b>142</b>	<b>\$ 907,776.77</b>	<b>\$ 825,047.02</b>	<b>0.21%</b>	<b>0.19%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.449%	5.436%	59,899	58,403	153	154	\$ 322,631,815.04	\$ 318,123,047.49	75.28%	75.07%
31-60 Days Delinquent	5.967%	5.825%	2,367	2,456	158	152	13,838,640.69	13,355,580.97	3.23%	3.15%
61-90 Days Delinquent	5.774%	6.033%	1,256	1,396	160	159	6,987,786.73	8,537,029.91	1.63%	2.01%
91-120 Days Delinquent	5.758%	5.705%	1,010	883	158	168	5,759,114.63	5,518,222.52	1.34%	1.30%
121-150 Days Delinquent	5.898%	5.684%	837	743	159	149	4,606,161.84	3,627,964.37	1.07%	0.86%
151-180 Days Delinquent	5.581%	5.846%	622	651	156	156	3,831,959.89	3,570,008.63	0.89%	0.84%
181-210 Days Delinquent	5.683%	5.602%	471	503	160	152	2,656,225.33	3,097,731.18	0.62%	0.73%
211-240 Days Delinquent	5.896%	5.747%	549	393	145	165	2,772,538.63	2,405,568.68	0.65%	0.57%
241-270 Days Delinquent	5.749%	5.979%	446	430	151	145	2,161,117.07	2,035,356.01	0.50%	0.48%
271-300 Days Delinquent	6.800%	6.800%	1	2	98	111	1.31	11.47	0.00%	0.00%
>300 Days Delinquent	5.870%	5.870%	42	40	95	99	135,854.06	135,836.40	0.03%	0.03%
<b>Deferment</b>										
Subsidized Loans	5.398%	5.401%	3,742	3,648	155	155	12,725,455.15	12,443,613.13	2.97%	2.94%
Unsubsidized Loans	5.882%	5.873%	2,558	2,473	193	194	14,966,162.99	14,404,990.82	3.49%	3.40%
<b>Forbearance</b>										
Subsidized Loans	5.523%	5.659%	2,391	2,632	157	155	11,763,849.21	12,463,745.68	2.74%	2.94%
Unsubsidized Loans	5.879%	6.041%	1,953	2,078	174	175	17,480,977.08	17,668,438.91	4.08%	4.17%
<b>Total Repayment</b>	<b>5.521%</b>	<b>5.522%</b>	<b>78,146</b>	<b>76,731</b>	<b>156</b>	<b>157</b>	<b>\$ 422,327,659.65</b>	<b>\$ 417,387,146.17</b>	<b>98.84%</b>	<b>98.49%</b>
Claims In Process	6.017%	5.862%	1,012	1,036	149	148	\$ 5,345,133.48	\$ 5,557,083.71	1.25%	1.31%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.528%</b>	<b>5.527%</b>	<b>79,397</b>	<b>77,974</b>	<b>156</b>	<b>156</b>	<b>\$ 428,580,569.90</b>	<b>\$ 423,769,276.90</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 11/30/2018						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.002%	153	8,417	\$ 99,444,875.98	23.47%	
Consolidation - Unsubsidized	5.423%	175	8,543	129,211,008.68	30.49%	
Stafford Subsidized	5.673%	132	35,347	87,860,315.78	20.73%	
Stafford Unsubsidized	5.814%	160	24,387	94,944,859.44	22.40%	
PLUS Loans	7.619%	130	1,280	12,308,217.02	2.90%	
<b>Total</b>	<b>5.527%</b>	<b>156</b>	<b>77,974</b>	<b>\$ 423,769,276.90</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.464%	155	52,770	\$ 306,922,423.23	72.43%	
Graduate	6.289%	173	14	131,070.49	0.03%	
Proprietary, Tech, Vocational and Other	5.690%	162	12,515	70,234,810.08	16.57%	
2 Year College	5.698%	153	12,675	46,480,973.10	10.97%	
<b>Total</b>	<b>5.527%</b>	<b>156</b>	<b>77,974</b>	<b>\$ 423,769,276.90</b>	<b>100.00%</b>	

XI. Servicer Totals 11/30/2018		
\$	423,769,276.90	Mohela
		AES
\$	423,769,276.90	Total

**XII. Collateral Tables as of 11/30/2018**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	150	\$ 1,176,295.08	0.28%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	29	121,601.30	0.03%
Alaska	125	497,576.41	0.12%
Alabama	1,019	4,978,007.99	1.17%
Armed Forces Pacific	9	83,000.91	0.02%
Arkansas	7,637	33,243,049.13	7.84%
American Samoa	1	25,328.41	0.01%
Arizona	720	4,429,669.51	1.05%
California	3,864	22,556,289.81	5.32%
Colorado	644	5,236,861.66	1.24%
Connecticut	232	1,799,764.70	0.42%
District of Columbia	95	508,446.89	0.12%
Delaware	53	509,422.20	0.12%
Florida	1,424	8,838,820.98	2.09%
Georgia	1,340	8,744,402.59	2.06%
Guam	6	8,593.43	0.00%
Hawaii	98	771,222.32	0.18%
Iowa	306	2,128,726.57	0.50%
Idaho	96	584,991.13	0.14%
Illinois	3,632	17,830,800.71	4.21%
Indiana	365	2,270,602.44	0.54%
Kansas	1,367	8,874,683.61	2.09%
Kentucky	333	2,193,158.78	0.52%
Louisiana	449	1,894,144.14	0.45%
Massachusetts	349	3,238,231.68	0.76%
Maryland	379	2,601,703.39	0.61%
Maine	71	641,754.37	0.15%
Michigan	303	1,629,478.98	0.38%
Minnesota	788	4,466,907.83	1.05%
Missouri	32,990	184,128,276.68	43.45%
Mariana Islands	1	1,842.63	0.00%
Mississippi	6,999	26,327,746.15	6.21%
Montana	63	335,914.87	0.08%
North Carolina	980	4,895,010.39	1.16%
North Dakota	35	151,422.36	0.04%
Nebraska	236	1,582,713.20	0.37%
New Hampshire	73	777,981.12	0.18%
New Jersey	317	3,067,428.54	0.72%
New Mexico	109	788,990.00	0.19%
Nevada	220	1,566,566.37	0.37%
New York	1,271	7,553,806.34	1.78%
Ohio	473	4,020,332.81	0.95%
Oklahoma	550	3,852,271.30	0.91%
Oregon	589	2,414,145.39	0.57%
Pennsylvania	407	3,770,705.53	0.89%
Puerto Rico	22	370,921.75	0.09%
Rhode Island	43	277,825.58	0.07%
South Carolina	285	1,837,566.70	0.43%
South Dakota	53	303,423.33	0.07%
Tennessee	1,317	6,522,497.13	1.54%
Texas	3,063	15,312,211.47	3.61%
Utah	109	834,587.96	0.20%
Virginia	688	3,554,764.64	0.84%
Virgin Islands	9	188,820.59	0.04%
Vermont	35	289,388.56	0.07%
Washington	679	3,935,170.84	0.93%
Wisconsin	381	2,516,314.05	0.59%
West Virginia	31	445,150.71	0.11%
Wyoming	62	261,942.96	0.06%
	77,974	\$ 423,769,276.90	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,671	9,027,026.05	2.13%
708 - CSLP	19	97,800.09	0.02%
712 - FGLP	25	104,936.84	0.02%
717 - ISAC	1,036	2,702,299.76	0.64%
719	0	-	0.00%
721 - KHEAA	1,076	3,475,792.98	0.82%
722 - LASFAC	30	106,579.32	0.03%
723FAME	0	-	0.00%
725 - ASA	1,146	6,177,815.27	1.46%
726 - MHEAA	3	27,534.39	0.01%
729 - MDHE	40,657	212,832,074.48	50.22%
730 - MGSLP	0	-	0.00%
731 - NSLP	3,315	13,976,183.76	3.30%
734 - NJ HIGHER ED	23	364,933.62	0.09%
736 - NYSHESC	844	2,973,032.60	0.70%
740 - OGSLP	39	126,885.33	0.03%
741 - OSAC	10	27,117.79	0.01%
742 - PHEAA	4,574	73,978,822.08	17.46%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	1,482	5,727,393.59	1.35%
751 - ECMC	36	775,411.32	0.18%
753 - NELA	352	1,176,465.57	0.28%
755 - GLHEC	8,762	32,320,521.17	7.63%
800 - USAF	5,874	25,911,691.93	6.11%
836 - USAF	0	-	0.00%
927 - ECMC	2,702	10,364,019.50	2.45%
951 - ECMC	3,298	21,494,939.46	5.07%
	77,974	\$ 423,769,276.90	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	8,172	\$ 5,364,111.10	1.27%
24 TO 35	5,014	7,166,774.21	1.69%
36 TO 47	4,690	9,897,129.43	2.34%
48 TO 59	4,212	11,102,747.90	2.62%
60 TO 71	3,428	11,545,557.86	2.72%
72 TO 83	3,461	14,351,119.28	3.39%
84 TO 95	3,149	15,356,011.22	3.62%
96 TO 107	3,400	17,080,322.28	4.03%
108 TO 119	3,899	21,038,062.75	4.96%
120 TO 131	4,900	27,726,457.97	6.54%
132 TO 143	7,384	44,349,653.88	10.47%
144 TO 155	6,784	43,761,844.97	10.33%
156 TO 167	4,886	34,812,437.86	8.21%
168 TO 179	3,687	29,581,228.78	6.98%
180 TO 191	2,688	24,066,880.13	5.68%
192 TO 203	1,948	20,853,937.78	4.92%
204 TO 215	1,529	17,822,616.64	4.21%
216 TO 227	1,206	15,569,515.40	3.67%
228 TO 239	858	9,934,514.35	2.34%
240 TO 251	666	9,520,546.78	2.25%
252 TO 263	453	6,018,729.86	1.42%
264 TO 275	343	6,552,331.47	1.55%
276 TO 287	269	4,827,371.43	1.14%
288 TO 299	159	3,014,474.17	0.71%
300 TO 311	102	1,957,555.43	0.46%
312 TO 323	111	2,359,077.11	0.56%
324 TO 335	78	1,216,300.15	0.29%
336 TO 347	56	1,375,192.46	0.32%
348 TO 360	53	1,225,924.71	0.29%
361 AND GREATER	389	4,320,849.54	1.02%
	77,974	\$ 423,769,276.90	100.00%



**XII. Collateral Tables as of 11/30/2018 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	293	\$ 1,110,711.01	0.26%
REPAY YEAR 2	113	511,609.31	0.12%
REPAY YEAR 3	194	623,457.32	0.15%
REPAY YEAR 4	77,374	421,523,499.26	99.47%
<b>Total</b>	<b>77,974</b>	<b>\$ 423,769,276.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	54	\$ (1,926.14)	0.00%
\$499.99 OR LESS	7,783	2,038,108.58	0.48%
\$500.00 TO \$999.99	7,778	5,801,397.68	1.37%
\$1000.00 TO \$1999.99	14,556	21,843,121.82	5.11%
\$2000.00 TO \$2999.99	11,323	28,331,540.45	6.69%
\$3000.00 TO \$3999.99	9,442	32,656,068.13	7.71%
\$4000.00 TO \$5999.99	9,720	47,748,540.46	11.27%
\$6000.00 TO \$7999.99	5,460	37,675,788.39	8.89%
\$8000.00 TO \$9999.99	3,092	27,421,972.51	6.47%
\$10000.00 TO \$14999.99	3,392	41,316,413.25	9.75%
\$15000.00 TO \$19999.99	1,669	28,852,582.59	6.81%
\$20000.00 TO \$24999.99	1,092	24,308,873.20	5.74%
\$25000.00 TO \$29999.99	662	18,125,423.96	4.28%
\$30000.00 TO \$34999.99	473	15,287,638.35	3.61%
\$35000.00 TO \$39999.99	321	11,946,123.34	2.82%
\$40000.00 TO \$44999.99	242	10,265,312.39	2.42%
\$45000.00 TO \$49999.99	190	9,023,497.52	2.13%
\$50000.00 TO \$54999.99	120	6,294,907.66	1.49%
\$55000.00 TO \$59999.99	110	6,329,871.54	1.49%
\$60000.00 TO \$64999.99	81	5,069,919.59	1.20%
\$65000.00 TO \$69999.99	49	3,287,446.14	0.78%
\$70000.00 TO \$74999.99	45	3,248,612.29	0.77%
\$75000.00 TO \$79999.99	44	3,395,248.41	0.80%
\$80000.00 TO \$84999.99	38	3,130,527.60	0.74%
\$85000.00 TO \$89999.99	25	2,191,889.74	0.52%
\$90000.00 AND GREATER	213	28,380,377.45	6.70%
<b>Total</b>	<b>77,974</b>	<b>\$ 423,769,276.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	69,441	\$ 375,928,883.05	88.71%
31 to 60	2,456	13,355,580.97	3.15%
61 to 90	1,396	8,537,029.91	2.01%
91 to 120	883	5,518,222.52	1.30%
121 and Greater	3,798	20,429,560.45	4.82%
<b>Total</b>	<b>77,974</b>	<b>\$ 423,769,276.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	219	\$ 332,682.93	0.08%
2.00% TO 2.49%	263	463,962.27	0.11%
2.50% TO 2.99%	2,646	24,994,745.64	5.90%
3.00% TO 3.49%	2,344	23,488,830.20	5.54%
3.50% TO 3.99%	8,633	37,156,913.17	8.77%
4.00% TO 4.49%	22,128	71,213,377.02	16.80%
4.50% TO 4.99%	2,233	24,325,485.96	5.74%
5.00% TO 5.49%	2,154	21,565,799.38	5.09%
5.50% TO 5.99%	836	11,340,140.26	2.68%
6.00% TO 6.49%	1,402	16,570,563.40	3.91%
6.50% TO 6.99%	31,738	132,965,656.50	31.38%
7.00% TO 7.49%	1,150	18,746,215.73	4.42%
7.50% TO 7.99%	501	10,156,564.32	2.40%
8.00% TO 8.49%	935	18,740,686.31	4.42%
8.50% TO 8.99%	680	8,001,983.67	1.89%
9.00% OR GREATER	112	3,765,690.14	0.87%
<b>Total</b>	<b>77,974</b>	<b>\$ 423,769,276.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	75,709	\$ 404,786,261.63	95.52%
91 DAY T-BILL INDEX	2,265	18,983,015.27	4.48%
<b>Total</b>	<b>77,974</b>	<b>\$ 423,769,276.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,694	\$ 41,643,386.51	9.83%
PRE-APRIL 1, 2006	38,223	209,619,209.88	49.47%
PRE-OCTOBER 1, 1993	155	1,016,860.50	0.24%
PRE-OCTOBER 1, 2007	30,902	171,489,820.01	40.47%
<b>Total</b>	<b>77,974</b>	<b>\$ 423,769,276.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	155	\$ 1,016,860.50	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	40,012	216,851,693.43	51.17%
JULY 1, 2006 - PRESENT	37,807	205,900,722.97	48.59%
<b>Total</b>	<b>77,974</b>	<b>\$ 423,769,276.90</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.66513%

  

<b>LIBOR Rate for Accrual Period</b>	2.31513%
<b>First Date in Accrual Period</b>	11/26/18
<b>Last Date in Accrual Period</b>	12/25/18
<b>Days in Accrual Period</b>	30

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,944,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.53%	\$ 5,714,638.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53
11/26/2018	\$ 439,359,316.47	1.24%	11.67%	\$ 5,461,843.95
12/26/2018	\$ 433,151,216.16	0.90%	11.85%	\$ 3,890,416.66

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

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