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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	10/31/2018	Activity	11/30/2018
i. Portfolio Principal Balance	\$ 70,242,674.41	\$ (1,045,300.99)	\$ 69,197,373.42
ii. Interest Expected to be Capitalized	615,375.41		661,136.34
iii. Pool Balance (i + ii)	\$ 70,858,049.82		\$ 69,858,509.76
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 71,241,517.47	\$ (999,540.06)	\$ 70,241,977.41
v. Other Accrued Interest	\$ 2,634,334.66		\$ 2,618,317.00
vi. Weighted Average Coupon (WAC)	6.176%		6.180%
vii. Weighted Average Remaining Months to Maturity (WARM)	146		147
viii. Number of Loans	16,366		17,945
ix. Number of Borrowers	9,776		9,560
x. Average Borrower Indebtedness	7,185.22		7,238.22
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.252%		0.303%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	112.09%		113.01%
Adjusted Pool Balance	\$ 71,241,517.47		\$ 70,241,977.41
Bond Outstanding after Distribution	\$ 63,554,604.59	\$ (1,398,606.21)	\$ 62,155,998.38

Informational purposes only:

Cash in Transit at month end	\$ 356,183.60	\$ 132,549.23
Outstanding Debt Adjusted for Cash in Transit	\$ 63,198,420.99	\$ 62,023,449.15
Pool Balance to Original Pool Balance	27.72%	27.33%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	112.73%	113.25%

B. Notes		Spread	Coupon Rate	11/26/2018	%	Interest Due	12/26/2018	%
i. Notes	606072LA2	0.83%	3.14513%	\$ 63,554,604.59	100.00%	\$ 166,572.91	\$ 62,155,998.38	100.00%
iii. Total Notes				\$ 63,554,604.59	100.00%	\$ 166,572.91	\$ 62,155,998.38	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	12/24/2018
LIBOR Rate for Accrual Period	2.315300%	First Date in Collection Period	11/1/2018	Distribution Date	12/26/2018
First Date in Accrual Period	11/26/2018	Last Date in Collection Period	11/30/2018		
Last Date in Accrual Period	12/25/2018				
Days in Accrual Period	30				

C. Reserve Fund			
	10/31/2018		11/30/2018
i. Required Reserve Fund Balance	\$ 0.25%		\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65		\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65		\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65		\$ 383,467.65

D. Other Fund Balances			
	10/31/2018		11/30/2018
i. Collection Fund*	\$ 1,462,023.81		\$ 1,691,570.38
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 218,267.23		\$ 62,863.50
iv. Acquisition Fund	\$ -		\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 2,063,758.69		\$ 2,137,901.53
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	414,338.78
ii.	Principal Collections from Guarantor		566,770.67
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		322,041.55
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,303,151.00
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	610.31
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,605.38
iv.	Capitalized Interest		(138,825.81)
v.	Total Non-Cash Principal Activity	\$	(136,610.12)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(121,239.89)
ii.	Total Principal Additions	\$	(121,239.89)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,045,300.99
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	132,684.93
ii.	Interest Claims Received from Guarantors		15,995.94
iii.	Late Fees & Other		2,050.95
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		10,820.66
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(300,022.17)
ix.	Interest Benefit Payments		76,933.05
x.	Total Interest Collections	\$	(61,536.64)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	13,284.01
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(264,532.27)
iv.	Capitalized Interest		138,825.81
v.	Total Non-Cash Interest Adjustments	\$	(112,422.45)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(3,038.13)
ii.	Total Interest Additions	\$	(3,038.13)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(176,997.22)
I.	Defaults Paid this Month (Ai + Eii)	\$	582,766.61
J.	Cumulative Defaults Paid to Date	\$	57,959,987.97
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2018	\$ 615,375.41
	Interest Capitalized into Principal During Collection Period (B-iv)		(138,825.81)
	Change in Interest Expected to be Capitalized		184,586.74
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2018	\$ 661,136.34

V. Cash Receipts for the Time Period		11/1/18 - 11/30/18	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	981,109.45
ii.	Principal Received from Loans Consolidated		322,041.55
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,303,151.00
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	148,680.87
ii.	Interest Received from Loans Consolidated		10,820.66
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(223,089.12)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,050.95
vii.	Total Interest Collections	\$	(61,536.64)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,232.53
E.	Total Cash Receipts during Collection Period	\$	1,244,846.89

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/18 - 11/30/18	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(2,745.59)
C.	Servicing Fees	\$	(41,333.86)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(2,952.42)
E.	Transfer to Department Rebate Fund	\$	(63,536.90)
F.	Monthly Rebate Fees	\$	(4,130.73)
G.	Interest Payments on Notes	\$	(178,667.94)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,047,416.48)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2018	\$ 1,462,023.81
ii.	Principal Paid During Collection Period (I)		(1,047,416.48)
iii.	Interest Paid During Collection Period (G)		(178,667.94)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,241,614.36
v.	Deposits in Transit		325,483.60
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(114,699.50)
vii.	Total Investment Income Received for Month (V-D)		3,232.53
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,691,570.38

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,691,570.38	\$ 1,691,570.38
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 1,691,570.38
C.	Trustee Fee	\$ 450.18	\$ 1,691,120.20
D.	Senior Servicing Fee	\$ 40,750.80	\$ 1,650,369.40
E.	Senior Administration Fee	\$ 2,910.77	\$ 1,647,458.63
F.	Department Rebate Fund	\$ 60,462.06	\$ 1,586,996.57
G.	Monthly Rebate Fees	\$ 4,094.62	\$ 1,582,901.95
H.	Interest Payments on Notes	\$ 166,572.91	\$ 1,416,329.04
I.	Reserve Fund Deposits	\$ -	\$ 1,416,329.04
J.	Principal Distribution Amount	\$ 999,540.06	\$ 416,788.98
K.	Subordinate Administration Fee	\$ 17,722.83	\$ 399,066.15
L.	Carryover Servicing Fees	\$ -	\$ 399,066.15
M.	Additional Principal to Noteholders	\$ 399,066.15	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 166,572.91	\$ 166,572.91
ii. Monthly Interest Paid	166,572.91	166,572.91
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,398,606.21	\$ 1,398,606.21
viii. Total Distribution Amount	\$ 1,565,179.12	\$ 1,565,179.12

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	10/31/2018	\$ 71,241,517.47
ii. Adjusted Pool Balance as of	11/30/2018	\$ 70,241,977.41
iii. Excess		\$ 999,540.06
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 999,540.06
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,398,606.21
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ (399,066.15)
viii. Principal Distribution Amount Shortfall		\$ 1,398,606.21
ix. Noteholders' Principal Distribution Amount		\$ 1,398,606.21
Total Principal Distribution Amount Paid		\$ 1,398,606.21

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ 399,066.15

D.

Reserve Fund Reconciliation		
i. Beginning Balance	10/31/2018	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

E.

Note Balances	11/26/2018	Paydown Factors	12/26/2018
Note Balance	\$ 63,554,604.59		\$ 62,155,998.38
Note Pool Factor	1.0000000000	0.0220063710	0.9779936290

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2018	11/30/2018	10/31/2018	11/30/2018	10/31/2018	11/30/2018	10/31/2018	11/30/2018	10/31/2018	11/30/2018
Interim:										
In School										
Subsidized Loans	6.427%	6.460%	40	39	153	153	\$159,505.91	\$159,749.80	0.23%	0.23%
Unsubsidized Loans	6.542%	6.457%	17	19	168	167	\$79,985.43	\$82,439.87	0.11%	0.12%
Grace										
Subsidized Loans	6.480%	6.312%	16	11	115	120	\$53,301.62	\$28,432.73	0.08%	0.04%
Unsubsidized Loans	6.208%	6.800%	9	2	121	124	\$34,120.54	\$7,458.00	0.05%	0.01%
Total Interim	6.441%	6.453%	82	71	147	153	\$326,913.50	\$276,080.40	0.47%	0.40%
Repayment										
Active										
0-30 Days Delinquent	6.130%	6.112%	13,538	13,206	146	146	\$48,555,461.60	\$47,262,142.32	69.13%	68.30%
31-60 Days Delinquent	6.163%	6.441%	640	618	130	150	\$2,828,423.14	\$2,679,339.42	4.03%	3.87%
61-90 Days Delinquent	6.089%	5.940%	315	372	136	130	\$1,412,063.39	\$1,790,967.92	2.01%	2.59%
91-120 Days Delinquent	6.738%	5.944%	204	205	135	134	\$1,113,543.69	\$1,005,255.34	1.59%	1.45%
121-150 Days Delinquent	5.727%	6.541%	232	155	132	129	\$1,235,518.40	\$769,120.02	1.76%	1.11%
151-180 Days Delinquent	6.471%	5.828%	136	193	137	120	\$624,429.18	\$1,023,955.22	0.89%	1.48%
181-210 Days Delinquent	6.312%	6.571%	138	95	146	134	\$622,660.17	\$451,757.33	0.89%	0.65%
211-240 Days Delinquent	6.311%	6.254%	137	116	148	148	\$556,356.50	\$546,032.26	0.79%	0.79%
241-270 Days Delinquent	6.263%	6.361%	84	95	144	130	\$355,116.81	\$383,433.05	0.51%	0.55%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
>300 Days Delinquent	5.706%	5.342%	11	9	93	101	\$23,470.44	\$17,606.76	0.03%	0.03%
Deferment										
Subsidized Loans	5.869%	5.856%	882	875	140	139	\$2,564,836.84	\$2,570,251.76	3.65%	3.71%
Unsubsidized Loans	6.356%	6.416%	659	656	152	148	\$3,123,255.15	\$3,196,247.90	4.45%	4.62%
Forbearance										
Subsidized Loans	6.008%	6.009%	555	556	150	150	\$2,102,847.01	\$2,100,130.84	2.99%	3.03%
Unsubsidized Loans	6.834%	6.933%	496	505	168	176	\$3,772,493.91	\$4,261,004.34	5.37%	6.16%
Total Repayment	6.175%	6.177%	18,027	17,656	146	147	\$68,890,478.23	\$68,057,244.48	98.07%	98.35%
Claims In Process	6.175%	6.329%	257	218	142	160	\$1,025,282.68	\$862,048.54	1.46%	1.25%
Aged Claims Rejected									0.00%	0.00%
Grand Total	6.18%	6.18%	18,366	17,945	146	147	\$70,242,674.41	\$69,197,373.42	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	10/31/2018	11/30/2018				
Consolidation - Subsidized	5.308%		179	122	\$ 1,772,387.49	2.56%
Consolidation - Unsubsidized	6.427%		198	125	2,650,980.92	3.83%
Stafford Subsidized	5.910%		131	9,855	27,080,018.35	39.13%
Stafford Unsubsidized	5.930%		157	7,137	29,513,152.14	42.65%
PLUS Loans	8.079%		138	706	8,180,834.52	11.82%
Total	6.18%		147	17,945	\$ 69,197,373.42	100.00%
School Type						
4 Year College	6.232%		144	12,718	\$ 49,669,285.32	71.78%
Graduate ***	6.247%		92	3	10,335.12	0.01%
Proprietary, Tech, Vocational and Other	6.014%		161	2,338	10,794,855.98	15.60%
2 Year College	6.083%		145	2,886	8,722,897.88	12.61%
Total	6.18%		147	17,945	\$ 69,197,373.42	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

11/30/2018	
\$	69,197,373.42
\$	Mohela
\$	AES
\$	69,197,373.42
	Total

XII. Collateral Tables as of 11/30/2018

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	24	\$ 339,609.76	0.49%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	5	28,936.31	0.04%
Alaska	15	39,564.54	0.06%
Alabama	313	1,438,125.86	2.08%
Armed Forces Pacific	2	10,513.21	0.02%
Arkansas	604	2,177,592.20	3.15%
American Samoa	0	-	0.00%
Arizona	112	522,782.22	0.76%
California	413	2,685,591.19	3.88%
Colorado	145	763,813.27	1.10%
Connecticut	231	504,027.42	0.73%
District of Columbia	19	88,859.65	0.13%
Delaware	7	146,615.64	0.21%
Florida	339	1,365,100.86	1.97%
Georgia	269	1,090,743.11	1.58%
Guam	3	655.02	0.00%
Hawaii	16	79,176.71	0.11%
Iowa	64	193,380.65	0.28%
Idaho	22	76,928.22	0.11%
Illinois	910	3,104,201.20	4.49%
Indiana	92	311,132.51	0.45%
Kansas	442	1,571,188.81	2.27%
Kentucky	39	165,291.84	0.24%
Louisiana	203	663,064.14	0.96%
Massachusetts	261	728,983.28	1.05%
Maryland	89	457,869.79	0.66%
Maine	14	81,458.91	0.12%
Michigan	85	251,303.41	0.36%
Minnesota	80	376,157.88	0.54%
Missouri	8,045	27,377,065.26	39.56%
Mariana Islands	0	-	0.00%
Mississippi	2,514	10,602,225.68	15.32%
Montana	11	24,117.21	0.03%
North Carolina	165	988,311.71	1.43%
North Dakota	12	35,143.23	0.05%
Nebraska	64	280,302.07	0.41%
New Hampshire	15	98,725.58	0.14%
New Jersey	56	555,050.37	0.80%
New Mexico	16	93,964.98	0.14%
Nevada	37	141,840.87	0.20%
New York	399	2,033,739.80	2.94%
Ohio	76	396,525.87	0.57%
Oklahoma	94	364,382.95	0.53%
Oregon	58	296,666.76	0.43%
Pennsylvania	109	650,225.01	0.94%
Puerto Rico	2	2,933.81	0.00%
Rhode Island	34	99,908.34	0.14%
South Carolina	61	433,633.81	0.63%
South Dakota	10	30,043.96	0.04%
Tennessee	247	1,142,906.04	1.65%
Texas	741	2,799,006.68	4.04%
Utah	30	72,060.39	0.10%
Virginia	146	711,569.08	1.03%
Virgin Islands	2	8,157.85	0.01%
Vermont	6	20,794.13	0.03%
Washington	98	405,453.22	0.59%
Wisconsin	56	203,798.38	0.29%
West Virginia	11	40,897.99	0.06%
Wyoming	12	25,274.78	0.04%
	17,945	\$ 69,197,373.42	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	241	1,244,765.17	1.80%
708 - CSLP	7	55,514.95	0.08%
712 - FGLP	2	5,378.45	0.01%
717 - ISAC	513	1,430,547.65	2.07%
719	0	-	0.00%
721 - KHEAA	431	1,796,806.01	2.60%
722 - LASFAC	38	93,045.63	0.13%
723FAME	0	-	0.00%
725 - ASA	388	1,693,561.18	2.45%
726 - MHEAA	0	-	0.00%
729 - MDHE	10,051	35,361,246.31	51.10%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,612	7,580,836.14	10.96%
734 - NJ HIGHER ED	2	28,427.63	0.04%
736 - NYSHESC	347	1,494,266.38	2.16%
740 - OGSLP	20	124,062.89	0.18%
741 OSAC	0	-	0.00%
742 - PHEAA	24	276,597.42	0.40%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	973	3,567,631.70	5.16%
751 -ECMC	0	-	0.00%
753 -NELA	19	99,846.58	0.14%
755 - GLHEC	743	2,551,011.72	3.69%
800 - USAF	1,207	5,883,463.64	8.50%
836 - USAF	0	-	0.00%
927 - ECMC	531	2,332,698.44	3.37%
951 - ECMC	796	3,577,665.53	5.17%
	17,945	\$ 69,197,373.42	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,011	\$ 1,283,644.32	1.86%
24 TO 35	1,343	1,923,940.53	2.78%
36 TO 47	1,171	2,459,746.70	3.55%
48 TO 59	994	2,601,137.89	3.76%
60 TO 71	812	2,278,016.19	3.29%
72 TO 83	673	2,143,819.41	3.10%
84 TO 95	633	2,667,668.05	3.86%
96 TO 107	799	3,370,530.45	4.87%
108 TO 119	821	3,768,526.71	5.45%
120 TO 131	1,007	4,090,361.55	5.91%
132 TO 143	1,616	7,367,047.88	10.65%
144 TO 155	1,428	6,455,277.94	9.33%
156 TO 167	1,035	5,329,540.07	7.70%
168 TO 179	903	4,677,754.51	6.76%
180 TO 191	713	3,907,115.42	5.65%
192 TO 203	498	3,064,529.42	4.43%
204 TO 215	403	2,787,656.91	4.03%
216 TO 227	258	2,210,506.02	3.19%
228 TO 239	235	1,591,934.38	2.30%
240 TO 251	133	1,141,369.95	1.65%
252 TO 263	125	813,254.94	1.18%
264 TO 275	107	1,067,184.31	1.54%
276 TO 287	37	374,058.39	0.54%
288 TO 299	37	297,823.75	0.43%
300 TO 311	14	187,938.32	0.27%
312 TO 323	20	149,234.21	0.22%
324 TO 335	14	79,019.72	0.11%
336 TO 347	12	399,708.65	0.45%
348 TO 360	13	118,918.98	0.17%
361 AND GREATER	80	680,107.85	0.98%
	17,945	\$ 69,197,373.42	100.00%

XII. Collateral Tables as of 11/30/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	105	\$ 411,173.48	0.59%
REPAY YEAR 2	72	311,918.65	0.45%
REPAY YEAR 3	79	336,275.74	0.49%
REPAY YEAR 4	17,689	68,138,005.55	98.47%
Total	17,945	\$ 69,197,373.42	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	18	(611.30)	0.00%
\$499.99 OR LESS	1,946	512,353.20	0.74%
\$500.00 TO \$999.99	1,926	1,453,686.49	2.10%
\$1000.00 TO \$1999.99	3,434	5,106,356.70	7.38%
\$2000.00 TO \$2999.99	2,765	6,916,183.49	9.99%
\$3000.00 TO \$3999.99	2,215	7,687,670.01	11.11%
\$4000.00 TO \$5999.99	2,554	12,623,952.35	18.24%
\$6000.00 TO \$7999.99	1,521	10,477,893.90	15.14%
\$8000.00 TO \$9999.99	607	5,386,853.24	7.78%
\$10000.00 TO \$14999.99	491	5,961,652.43	8.47%
\$15000.00 TO \$19999.99	184	3,126,360.05	4.52%
\$20000.00 TO \$24999.99	106	2,360,093.00	3.41%
\$25000.00 TO \$29999.99	44	1,206,710.44	1.74%
\$30000.00 TO \$34999.99	38	1,225,817.28	1.77%
\$35000.00 TO \$39999.99	26	978,228.14	1.41%
\$40000.00 TO \$44999.99	19	802,980.73	1.16%
\$45000.00 TO \$49999.99	14	662,258.70	0.96%
\$50000.00 TO \$54999.99	11	576,280.55	0.83%
\$55000.00 TO \$59999.99	8	456,103.66	0.66%
\$60000.00 TO \$64999.99	6	368,847.26	0.53%
\$65000.00 TO \$69999.99	1	65,370.16	0.09%
\$70000.00 TO \$74999.99	0	-	0.00%
\$75000.00 TO \$79999.99	2	152,604.04	0.22%
\$80000.00 TO \$84999.99	1	83,514.89	0.12%
\$85000.00 TO \$89999.99	1	85,770.72	0.12%
\$90000.00 AND GREATER	7	1,020,443.29	1.47%
Total	17,945	\$ 69,197,373.42	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	24	\$ 50,902.03	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	6,753	20,375,351.08	29.45%
JULY 1, 2006 - PRESENT	11,168	48,771,120.31	70.48%
Total	17,945	\$ 69,197,373.42	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	15,869	\$ 59,667,857.56	86.23%
31 to 60	618	2,679,339.42	3.87%
61 to 90	372	1,790,967.92	2.59%
91 to 120	205	1,005,255.34	1.45%
121 and Greater	881	4,053,953.18	5.86%
Total	17,945	\$ 69,197,373.42	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	233	\$ 374,716.71	0.54%
2.00% TO 2.49%	32	60,867.05	0.09%
2.50% TO 2.99%	14	112,975.09	0.16%
3.00% TO 3.49%	34	290,819.45	0.42%
3.50% TO 3.99%	1,818	4,703,103.78	6.80%
4.00% TO 4.49%	4,570	13,020,340.30	18.82%
4.50% TO 4.99%	137	717,285.21	1.04%
5.00% TO 5.49%	186	1,115,639.24	1.61%
5.50% TO 5.99%	68	422,859.14	0.61%
6.00% TO 6.49%	55	466,615.63	0.67%
6.50% TO 6.99%	10,201	39,221,604.08	56.68%
7.00% TO 7.49%	29	321,839.42	0.47%
7.50% TO 7.99%	5	147,056.33	0.21%
8.00% TO 8.49%	101	1,498,450.21	2.17%
8.50% TO 8.99%	445	6,243,585.53	9.02%
9.00% OR GREATER	17	479,616.25	0.69%
Total	17,945	\$ 69,197,373.42	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	17,777	\$ 68,140,994.29	98.47%
91 DAY T-BILL INDEX	168	1,056,379.13	1.53%
Total	17,945	\$ 69,197,373.42	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,643	\$ 9,122,716.63	13.18%
PRE-APRIL 1, 2006	6,543	19,760,309.55	28.59%
PRE-OCTOBER 1, 1993	24	50,902.03	0.07%
PRE-OCTOBER 1, 2007	8,735	40,243,445.21	58.16%
Total	17,945	\$ 69,197,373.42	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	3.14530%
LIBOR Rate for Accrual Period			2.3153%
First Date in Accrual Period			11/26/18
Last Date in Accrual Period			12/25/18
Days in Accrual Period			30

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR	Prepayment Volume	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,587.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,786,682.06	1.05%	11.75%	1,064,089.54	
2/27/2017	101,350,949.10	0.98%	11.76%	996,837.94	
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,606.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,360.34	
3/26/2018	82,645,002.42	1.20%	13.31%	968,891.67	
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35	
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51	
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64	
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77	
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14	
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92	
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14	
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06	
12/26/2018	71,241,517.47	1.31%	14.71%	930,546.32	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note