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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>7/31/2018</b>		<b>Activity</b>		<b>8/31/2018</b>			
i.	Portfolio Principal Balance		\$ 447,020,765.50		\$ (7,215,736.80)		\$ 439,805,028.70		
ii.	Interest Expected to be Capitalized		2,911,378.70				2,860,117.05		
<b>iii. Pool Balance (i + ii)</b>			<b>\$ 449,932,144.20</b>				<b>\$ 442,665,145.75</b>		
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>			<b>\$ 451,382,008.55</b>				<b>\$ 444,115,010.10</b>		
v.	Other Accrued Interest		\$ 14,743,096.08				\$ 15,090,041.20		
vi.	Weighted Average Coupon (WAC)		5.533%				5.534%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		155				155		
viii.	Number of Loans		83,753				82,246		
ix.	Number of Borrowers		37,331				36,672		
x.	Average Borrower Indebtedness		\$ 11,974.52				\$ 11,992.94		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.034%				-0.166%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance		\$ 451,382,008.55				\$ 444,115,010.10		
	Bonds Outstanding after Distribution		\$ 410,351,383.97				\$ 403,744,955.68		
Informational purposes only:									
	Cash in Transit at month end		\$ 1,148,893.84				\$ 1,033,026.09		
	Outstanding Debt Adjusted for Cash in Transit		\$ 409,202,490.13				\$ 402,711,929.59		
	Pool Balance to Original Pool Balance		46.55%				45.80%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.31%				110.28%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>8/27/2018</b>	<b>%</b>	<b>Interest Due</b>	<b>9/25/2018</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	2.61475%	\$ 410,351,383.98	100.00%	\$ 864,333.95	\$ 403,744,955.68	100.00%
<b>iii. Total Notes</b>					<b>\$ 410,351,383.98</b>	<b>100.00%</b>	<b>\$ 864,333.95</b>	<b>\$ 403,744,955.68</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>		2.064750%		<b>Collection Period:</b>		<b>Record Date</b>		9/24/2018	
<b>First Date in Accrual Period</b>		8/27/2018		<b>First Date in Collection Period</b>		<b>Distribution Date</b>		9/25/2018	
<b>Last Date in Accrual Period</b>		9/24/2018		<b>Last Date in Collection Period</b>					
<b>Days in Accrual Period</b>		29							
<b>C. Reserve Fund</b>									
		<b>7/31/2018</b>				<b>8/31/2018</b>			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35				\$ 1,449,864.35		
<b>D. Other Fund Balances</b>									
		<b>7/31/2018</b>				<b>8/31/2018</b>			
i.	Collection Fund*		\$ 8,457,589.77				\$ 9,033,842.04		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 265,613.51				\$ 326,025.50		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 10,173,067.63</b>				<b>\$ 10,809,731.89</b>		

IV. Transactions for the Time Period		08/1/2018-08/31/2018	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,827,252.92
ii.	Principal Collections from Guarantor		2,864,716.22
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,377,748.16
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>8,069,717.30</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,543.83
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		331.45
iv.	Capitalized Interest		(540,183.29)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(537,308.01)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(316,672.49)
ii.	<b>Total Principal Additions</b>	\$	<b>(316,672.49)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>7,215,736.80</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	944,080.78
ii.	Interest Claims Received from Guarantors		92,737.54
iii.	Late Fees & Other		13,017.39
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		76,817.96
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>1,126,653.67</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	57,253.90
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,871,727.94)
iv.	Capitalized Interest		540,183.29
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,274,290.75)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(18,941.74)
ii.	<b>Total Interest Additions</b>	\$	<b>(18,941.74)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(166,578.82)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>2,957,453.76</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>193,267,135.57</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2018	\$ 2,911,376.70
	Interest Capitalized into Principal During Collection Period (B-iv)		(540,183.29)
	Change in Interest Expected to be Capitalized		488,921.64
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2018	\$ 2,860,117.05

V. Cash Receipts for the Time Period		08/1/2018-08/31/2018	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	5,691,969.14
ii.	Principal Received from Loans Consolidated		2,377,748.16
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>8,069,717.30</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,036,818.32
ii.	Interest Received from Loans Consolidated		76,817.96
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,017.39
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,126,653.67</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>17,663.48</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>9,214,034.45</b>

VI. Cash Payment Detail and Available Funds for the Time Period		08/1/2018-08/31/2018	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(318,701.94)
<b>D.</b>	Administration Fees	\$	(56,241.52)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(60,411.99)
<b>F.</b>	Monthly Rebate Fees	\$	(216,163.77)
<b>G.</b>	Interest Payments on Notes	\$	(996,370.83)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(5,526,147.55)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	7/31/2018	\$ 8,457,589.77
ii.	Principal Paid During Collection Period (I)		(5,526,147.55)
iii.	Interest Paid During Collection Period (G)		(996,370.83)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		9,196,370.97
v.	Deposits in Transit		(1,463,744.58)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(651,519.22)
vii.	Total Investment Income Received for Month (V-D)		17,663.48
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>9,033,642.04</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 9,033,842.04	\$ 9,033,842.04
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 9,033,842.04
<b>C.</b>	Trustee Fee	\$ 11,626.62	\$ 9,022,215.42
<b>D.</b>	Servicing Fee	\$ 313,554.48	\$ 8,708,660.94
<b>E.</b>	Administration Fee	\$ 55,333.14	\$ 8,653,327.80
<b>F.</b>	Department Rebate Fund	\$ 57,520.09	\$ 8,595,807.71
<b>G.</b>	Monthly Rebate Fees	\$ 213,299.44	\$ 8,382,508.27
<b>H.</b>	Interest Payments on Notes	\$ 864,333.95	\$ 7,518,174.32
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 7,518,174.32
<b>J.</b>	Principal Distribution Amount	<b>\$ 6,606,428.30</b>	\$ 911,746.02
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ 911,746.02
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ 911,746.02
<b>M.</b>	Remaining amounts to Authority	\$ 911,746.02	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 864,333.95	\$ 864,333.95
ii. Monthly Interest Paid	\$ 864,333.95	\$ 864,333.95
<b>iii. Interest Shortfall</b>	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
<b>vi. Interest Carryover</b>	\$ -	\$ -
vii. Monthly Principal Paid	\$ 6,606,428.30	\$ 6,606,428.30
<b>viii. Total Distribution Amount</b>	<b>\$ 7,470,762.25</b>	<b>\$ 7,470,762.25</b>

**B.**

<b>Principal Distribution Amount Reconciliation</b>		
i. Notes Outstanding as of	7/31/2018	\$ 410,351,383.98
ii. Adjusted Pool Balance as of	8/31/2018	\$ 444,115,010.10
iii. Less Specified Overcollateralization Amount		\$ 40,370,054.42
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 403,744,955.68
v. Excess		\$ 6,606,428.30
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 6,606,428.30
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 6,606,428.30
x. Principal Distribution Amount Shortfall		\$ -
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$ 6,606,428.30</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 6,606,428.30</b>

**C.**

<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

**D.**

<b>Reserve Fund Reconciliation</b>		
i. Beginning Balance	7/31/2018	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>8/27/2018</b>	<b>Paydown Factors</b>	<b>9/25/2018</b>
Note Balance	\$ 410,351,383.98		\$ 403,744,955.68
Note Pool Factor	1.0000000000	0.0160994420	0.9839005580

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.752%	5.781%	93	81	146	147	\$ 367,752.13	\$ 334,106.00	0.08%	0.08%
Unsubsidized Loans	5.822%	5.849%	101	90	147	147	408,899.85	372,672.46	0.09%	0.08%
<b>Grace</b>										
Subsidized Loans	6.612%	6.288%	29	40	123	121	94,600.33	122,696.46	0.02%	0.03%
Unsubsidized Loans	6.048%	5.930%	25	35	123	123	70,923.69	101,152.64	0.02%	0.02%
<b>Total Interim</b>	<b>5.891%</b>	<b>5.891%</b>	<b>248</b>	<b>246</b>	<b>142</b>	<b>141</b>	<b>\$ 942,176.00</b>	<b>\$ 930,627.56</b>	<b>0.21%</b>	<b>0.21%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.468%	5.471%	64,817	63,937	153	154	\$ 346,730,373.89	\$ 343,953,460.94	77.56%	78.21%
31-60 Days Delinquent	5.792%	5.874%	2,798	2,485	152	148	15,741,161.69	13,004,870.12	3.52%	2.96%
61-90 Days Delinquent	5.823%	5.902%	1,505	1,630	149	163	8,599,428.58	9,334,690.96	1.92%	2.12%
91-120 Days Delinquent	5.687%	5.623%	1,083	1,060	157	143	6,080,860.22	5,878,373.64	1.36%	1.34%
121-150 Days Delinquent	5.718%	5.736%	1,143	828	144	162	5,871,118.27	4,761,341.25	1.31%	1.08%
151-180 Days Delinquent	5.938%	5.777%	841	936	156	147	4,039,706.86	4,831,783.17	0.90%	1.10%
181-210 Days Delinquent	6.069%	5.742%	507	696	140	150	2,659,521.01	3,365,737.33	0.59%	0.77%
211-240 Days Delinquent	5.818%	6.107%	519	401	152	146	2,960,538.75	2,167,108.81	0.66%	0.49%
241-270 Days Delinquent	6.033%	5.872%	294	412	134	154	1,251,321.63	2,523,842.05	0.28%	0.57%
271-300 Days Delinquent	6.799%	8.451%	8	2	146	49	30,708.39	362.44	0.01%	0.00%
>300 Days Delinquent	5.191%	5.684%	40	38	75	90	82,917.53	119,535.06	0.02%	0.03%
<b>Deferment</b>										
Subsidized Loans	5.382%	5.386%	3,956	3,856	157	156	14,002,772.42	13,744,272.04	3.13%	3.13%
Unsubsidized Loans	5.800%	5.788%	2,668	2,607	190	191	16,059,760.37	15,499,106.88	3.59%	3.52%
<b>Forbearance</b>										
Subsidized Loans	5.346%	5.477%	1,110	1,150	147	148	5,122,968.34	5,201,233.36	1.15%	1.18%
Unsubsidized Loans	6.242%	6.133%	962	976	173	172	9,560,363.42	9,085,217.04	2.14%	2.07%
<b>Total Repayment</b>	<b>5.530%</b>	<b>5.531%</b>	<b>82,251</b>	<b>81,014</b>	<b>155</b>	<b>155</b>	<b>\$ 438,793,521.37</b>	<b>\$ 433,470,935.09</b>	<b>98.16%</b>	<b>98.86%</b>
Claims In Process	5.684%	5.727%	1,254	986	158	158	7,285,068.13	5,403,466.05	1.63%	1.23%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.533%</b>	<b>5.534%</b>	<b>83,753</b>	<b>82,246</b>	<b>155</b>	<b>155</b>	<b>\$ 447,020,765.50</b>	<b>\$ 439,805,028.70</b>	<b>100.00%</b>	<b>100.00%</b>

**X. Portfolio Characteristics by School and Program as of 8/31/2018**

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	7/31/2018	8/31/2018		7/31/2018	8/31/2018	7/31/2018	8/31/2018	
Consolidation - Subsidized	5.006%		153	8,746	\$ 103,147,786.53		23.45%	
Consolidation - Unsubsidized	5.424%		175	8,855	133,110,815.38		30.27%	
Stafford Subsidized	5.677%		130	37,362	91,500,265.56		20.80%	
Stafford Unsubsidized	5.819%		157	25,861	98,667,932.22		22.43%	
PLUS Loans	7.623%		128	1,422	13,378,229.01		3.04%	
<b>Total</b>	<b>5.534%</b>		<b>155</b>	<b>82,246</b>	<b>\$ 439,805,028.70</b>		<b>100.00%</b>	
<b>School Type</b>								
4 Year College	5.476%		155	55,566	\$ 318,804,270.11		72.49%	
Graduate	6.356%		205	20	155,872.32		0.04%	
Proprietary, Tech, Vocational and Other	5.682%		160	13,160	72,990,554.92		16.51%	
2 Year College	5.691%		151	13,500	48,254,331.35		10.97%	
<b>Total</b>	<b>5.534%</b>		<b>155</b>	<b>82,246</b>	<b>\$ 439,805,028.70</b>		<b>100.00%</b>	

<b>XI. Servicer Totals</b>		<b>8/31/2018</b>
\$	439,805,028.70	Mohela
		AES
\$	439,805,028.70	Total

**XII. Collateral Tables as of 8/31/2018**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	162	\$ 1,148,984.48	0.26%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	26	122,849.36	0.03%
Alaska	129	533,057.10	0.12%
Alabama	1,055	5,017,895.21	1.14%
Armed Forces Pacific	11	89,747.42	0.02%
Arkansas	8,063	34,476,068.30	7.84%
American Samoa	1	25,328.41	0.01%
Arizona	749	4,563,627.98	1.04%
California	4,071	23,628,352.53	5.37%
Colorado	703	5,415,578.90	1.23%
Connecticut	247	1,892,253.56	0.43%
District of Columbia	96	518,439.44	0.12%
Delaware	61	530,119.18	0.12%
Florida	1,516	9,298,124.33	2.11%
Georgia	1,403	9,299,230.14	2.11%
Guam	6	9,336.06	0.00%
Hawaii	110	915,308.51	0.21%
Iowa	309	2,688,937.56	0.47%
Idaho	106	512,619.93	0.12%
Illinois	3,817	18,292,595.52	4.16%
Indiana	393	2,385,521.81	0.54%
Kansas	1,399	8,988,218.31	2.04%
Kentucky	347	2,269,297.31	0.52%
Louisiana	489	2,063,574.48	0.47%
Massachusetts	378	3,424,530.70	0.78%
Maryland	392	2,626,308.62	0.60%
Maine	76	651,366.60	0.15%
Michigan	326	1,683,072.29	0.38%
Minnesota	838	4,608,880.49	1.05%
Missouri	34,868	191,429,569.56	43.53%
Mariana Islands	1	2,072.94	0.00%
Mississippi	7,371	27,307,202.76	6.21%
Montana	64	339,581.42	0.08%
North Carolina	1,021	4,979,510.67	1.13%
North Dakota	48	189,003.87	0.04%
Nebraska	254	1,679,445.28	0.38%
New Hampshire	77	905,337.57	0.21%
New Jersey	340	3,069,352.20	0.70%
New Mexico	114	788,759.59	0.18%
Nevada	227	1,623,077.06	0.37%
New York	1,354	8,015,586.74	1.82%
Ohio	495	4,098,717.38	0.93%
Oklahoma	591	4,060,888.99	0.92%
Oregon	612	2,437,209.07	0.55%
Pennsylvania	437	4,211,735.65	0.96%
Puerto Rico	21	391,499.48	0.09%
Rhode Island	41	281,679.78	0.06%
South Carolina	304	1,920,426.58	0.44%
South Dakota	56	313,517.03	0.07%
Tennessee	1,358	6,606,580.97	1.50%
Texas	3,220	15,681,197.17	3.57%
Utah	111	907,863.28	0.21%
Virginia	739	3,758,911.88	0.85%
Virgin Islands	11	193,424.83	0.04%
Vermont	35	293,292.23	0.07%
Washington	713	4,015,148.44	0.91%
Wisconsin	392	2,530,061.45	0.58%
West Virginia	30	448,144.69	0.10%
Wyoming	62	267,005.61	0.06%
	82,246	\$ 439,805,028.70	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,855	9,584,249.01	2.18%
708 - CSLP	26	124,695.88	0.03%
712 - FGLP	25	106,588.14	0.02%
717 - ISAC	1,102	2,789,182.61	0.63%
719	0	-	0.00%
721 - KHEAA	1,156	3,575,846.98	0.81%
722 - LASFAC	33	117,511.49	0.03%
723FAME	0	-	0.00%
725 - ASA	1,226	6,512,746.22	1.48%
726 - MHEAA	4	35,834.32	0.01%
729 - MDHE	42,838	220,707,705.84	50.18%
730 - MGSLP	0	-	0.00%
731 - NSLP	3,533	14,423,492.67	3.28%
734 - NJ HIGHER ED	28	413,994.00	0.09%
736 - NYSHESC	905	3,159,297.20	0.72%
740 - OGSPL	42	134,333.60	0.03%
741 - OSAC	10	27,805.10	0.01%
742 - PHEAA	4,766	77,084,921.99	17.53%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,578	5,991,595.31	1.36%
751 - ECMC	36	776,486.21	0.18%
753 - NELA	360	1,206,164.35	0.27%
755 - GLHEC	9,249	33,849,721.09	7.70%
800 - USAF	6,226	27,241,887.13	6.19%
836 - USAF	0	-	0.00%
927 - ECMC	2,772	10,375,974.24	2.36%
951 - ECMC	3,456	21,555,195.32	4.90%
	82,246	\$ 439,805,028.70	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	8,647	\$ 5,439,399.03	1.24%
24 TO 35	5,600	7,630,929.42	1.74%
36 TO 47	4,982	10,605,298.99	2.41%
48 TO 59	4,679	12,069,922.94	2.74%
60 TO 71	3,815	12,613,967.25	2.87%
72 TO 83	3,541	14,088,208.08	3.20%
84 TO 95	3,382	15,770,943.19	3.59%
96 TO 107	3,600	18,688,335.84	4.25%
108 TO 119	4,163	21,804,000.90	4.96%
120 TO 131	5,212	30,044,032.83	6.83%
132 TO 143	8,371	48,884,588.13	11.12%
144 TO 155	7,557	46,678,846.84	10.61%
156 TO 167	4,715	36,378,624.92	8.27%
168 TO 179	3,177	27,543,880.53	6.26%
180 TO 191	2,574	23,795,725.78	5.41%
192 TO 203	1,996	19,476,596.55	4.43%
204 TO 215	1,418	17,451,442.31	3.97%
216 TO 227	1,236	16,470,047.93	3.74%
228 TO 239	874	11,642,168.35	2.65%
240 TO 251	644	8,456,658.34	1.92%
252 TO 263	501	6,429,116.75	1.46%
264 TO 275	338	6,640,061.72	1.51%
276 TO 287	246	5,455,062.06	1.24%
288 TO 299	181	2,762,421.98	0.63%
300 TO 311	129	2,777,636.69	0.63%
312 TO 323	97	1,878,377.40	0.43%
324 TO 335	71	1,106,928.28	0.25%
336 TO 347	54	1,494,655.35	0.34%
348 TO 360	47	1,242,311.56	0.28%
361 AND GREATER	399	4,484,838.76	1.02%
	82,246	\$ 439,805,028.70	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	338	\$ 1,294,709.86	0.29%
REPAY YEAR 2	163	603,214.41	0.14%
REPAY YEAR 3	285	1,163,308.42	0.26%
REPAY YEAR 4	81,460	436,743,796.01	99.30%
Total	82,246	\$ 439,805,028.70	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	86	\$ (2,212.60)	0.00%
\$499.99 OR LESS	8,687	2,179,220.12	0.50%
\$500.00 TO \$999.99	8,290	6,199,288.80	1.41%
\$1000.00 TO \$1999.99	15,352	22,829,659.71	5.19%
\$2000.00 TO \$2999.99	11,988	30,012,608.35	6.82%
\$3000.00 TO \$3999.99	9,855	34,088,834.82	7.75%
\$4000.00 TO \$5999.99	10,069	49,532,502.07	11.26%
\$6000.00 TO \$7999.99	5,712	39,451,197.37	8.97%
\$8000.00 TO \$9999.99	3,181	28,263,756.21	6.43%
\$10000.00 TO \$14999.99	3,462	42,198,258.02	9.59%
\$15000.00 TO \$19999.99	1,748	30,263,823.00	6.88%
\$20000.00 TO \$24999.99	1,108	24,645,830.52	5.60%
\$25000.00 TO \$29999.99	695	18,978,516.24	4.32%
\$30000.00 TO \$34999.99	491	15,877,492.76	3.61%
\$35000.00 TO \$39999.99	337	12,574,531.37	2.86%
\$40000.00 TO \$44999.99	238	10,073,810.78	2.29%
\$45000.00 TO \$49999.99	192	9,119,898.03	2.07%
\$50000.00 TO \$54999.99	125	6,541,669.23	1.49%
\$55000.00 TO \$59999.99	108	6,193,761.86	1.41%
\$60000.00 TO \$64999.99	94	5,865,866.26	1.33%
\$65000.00 TO \$69999.99	53	3,564,212.27	0.81%
\$70000.00 TO \$74999.99	49	3,535,222.99	0.80%
\$75000.00 TO \$79999.99	46	3,546,195.95	0.81%
\$80000.00 TO \$84999.99	38	3,130,510.48	0.71%
\$85000.00 TO \$89999.99	23	2,017,504.48	0.46%
\$90000.00 AND GREATER	219	29,123,069.63	6.62%
Total	82,246	\$ 439,805,028.70	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	72,772	\$ 388,413,917.82	88.32%
31 to 60	2,485	13,004,870.12	2.96%
61 to 90	1,630	9,334,690.96	2.12%
91 to 120	1,060	5,878,373.64	1.34%
121 and Greater	4,299	23,173,176.16	5.27%
Total	82,246	\$ 439,805,028.70	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	217	\$ 339,749.73	0.08%
2.00% TO 2.49%	261	469,727.49	0.11%
2.50% TO 2.99%	2,756	25,712,179.96	5.85%
3.00% TO 3.49%	2,408	24,124,752.67	5.49%
3.50% TO 3.99%	9,001	38,580,043.13	8.77%
4.00% TO 4.49%	23,298	73,602,993.78	16.74%
4.50% TO 4.99%	2,353	25,418,235.03	5.78%
5.00% TO 5.49%	2,248	22,184,222.88	5.04%
5.50% TO 5.99%	860	11,718,157.02	2.66%
6.00% TO 6.49%	1,471	17,479,731.12	3.97%
6.50% TO 6.99%	33,780	138,255,312.42	31.44%
7.00% TO 7.49%	1,214	19,890,063.68	4.52%
7.50% TO 7.99%	511	10,160,613.92	2.31%
8.00% TO 8.49%	999	19,361,982.52	4.40%
8.50% TO 8.99%	754	8,746,485.92	1.99%
9.00% OR GREATER	115	3,750,777.43	0.86%
Total	82,246	\$ 439,805,028.70	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	79,861	\$ 420,355,338.56	95.58%
91 DAY T-BILL INDEX	2,385	19,449,690.14	4.42%
Total	82,246	\$ 439,805,028.70	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9,282	\$ 43,504,789.05	9.89%
PRE-APRIL 1, 2006	40,026	216,309,081.08	49.18%
PRE-OCTOBER 1, 1993	160	1,053,868.30	0.24%
PRE-OCTOBER 1, 2007	32,778	178,937,290.27	40.69%
Total	82,246	\$ 439,805,028.70	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	160	\$ 1,053,868.30	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	41,895	223,901,460.78	50.91%
JULY 1, 2006 - PRESENT	40,191	214,849,699.62	48.85%
Total	82,246	\$ 439,805,028.70	100.00%

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.61475%

  

<b>LIBOR Rate for Accrual Period</b>	2.06475%
<b>First Date in Accrual Period</b>	8/27/18
<b>Last Date in Accrual Period</b>	9/24/18
<b>Days in Accrual Period</b>	29

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$ 6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$ 4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$ 5,882,017.21
4/25/2016	\$ 649,590,781.32	0.97%	9.58%	\$ 6,300,614.91
5/25/2016	\$ 641,084,617.47	0.85%	9.51%	\$ 5,458,468.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$ 6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$ 4,861,896.87
8/25/2016	\$ 618,365,669.02	0.63%	9.30%	\$ 3,880,432.03
9/26/2016	\$ 612,157,695.42	1.13%	9.50%	\$ 6,902,966.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$ 4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$ 4,389,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$ 4,668,704.68
1/25/2017	\$ 584,175,817.39	0.95%	9.51%	\$ 5,550,375.06
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$ 5,158,860.80
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$ 4,685,551.94
4/25/2017	\$ 563,652,639.27	1.12%	9.71%	\$ 6,324,477.74
5/25/2017	\$ 555,074,978.53	0.84%	9.70%	\$ 4,676,955.46
6/26/2017	\$ 548,808,462.74	1.10%	9.80%	\$ 6,040,411.49
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.33%	\$ 5,714,628.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

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