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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>									
	<b>8/31/2018</b>		<b>Activity</b>		<b>9/30/2018</b>				
i. Portfolio Principal Balance	\$	439,805,028.70	\$	(4,612,558.82)	\$	435,192,469.88			
ii. Interest Expected to be Capitalized		2,860,117.05				2,718,982.24			
iii. Pool Balance (i + ii)	\$	<b>442,665,145.75</b>			\$	<b>437,909,452.12</b>			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	<b>444,115,010.10</b>			\$	<b>439,359,316.47</b>			
v. Other Accrued Interest	\$	15,090,041.20			\$	15,365,448.87			
vi. Weighted Average Coupon (WAC)		5.534%				5.530%			
vii. Weighted Average Remaining Months to Maturity (WARM)		155				156			
viii. Number of Loans		82,246				80,958			
ix. Number of Borrowers		36,672				36,095			
x. Average Borrower Indebtedness	\$	11,992.94			\$	12,056.86			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.166%				-0.338%			
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%			
Adjusted Pool Balance	\$	444,115,010.10			\$	439,359,316.47			
Bonds Outstanding after Distribution	\$	403,744,955.68			\$	399,421,554.60			
Informational purposes only:									
Cash in Transit at month end	\$	1,033,026.09			\$	807,391.46			
Outstanding Debt Adjusted for Cash in Transit	\$	402,711,929.59			\$	398,614,163.14			
Pool Balance to Original Pool Balance		45.80%				45.31%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.28%				110.22%			
<b>B. Notes</b>									
	CUSIP	Spread	Coupon Rate	9/25/2018	%	Interest Due	10/25/2018	%	
i. Notes	606072LB0	0.55%	2.76581%	\$ 403,744,955.68	100.00%	\$ 930,568.20	\$ 399,421,554.60	100.00%	0.00%
iii. Total Notes				\$ 403,744,955.68	100.00%	\$ 930,568.20	\$ 399,421,554.60	100.00%	
<b>LIBOR Rate Notes:</b>									
LIBOR Rate for Accrual Period	2.215810%	Collection Period:		9/1/2018	Record Date	10/24/2018			
First Date in Accrual Period	9/25/2018	First Date in Collection Period		9/30/2018	Distribution Date	10/25/2018			
Last Date in Accrual Period	10/24/2018	Last Date in Collection Period							
Days in Accrual Period	30								
<b>C. Reserve Fund</b>									
	<b>8/31/2018</b>		<b>9/30/2018</b>						
i. Required Reserve Fund Balance		0.25%		0.25%					
ii. Specified Reserve Fund Balance	\$	1,449,864.35	\$	1,449,864.35					
iii. Reserve Fund Floor Balance	\$	1,449,864.35	\$	1,449,864.35					
iv. Reserve Fund Balance after Distribution Date	\$	1,449,864.35	\$	1,449,864.35					
<b>D. Other Fund Balances</b>									
	<b>8/31/2018</b>		<b>9/30/2018</b>						
i. Collection Fund*	\$	9,033,842.04	\$	6,525,608.48					
ii. Capitalized Interest Fund	\$	-	\$	-					
iii. Department Rebate Fund	\$	326,025.50	\$	151,796.16					
iv. Acquisition Fund	\$	-	\$	-					
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>	\$	<b>10,809,731.89</b>	\$	<b>8,127,268.99</b>					

**IV. Transactions for the Time Period** 09/1/2018-09/30/2018

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,766,457.08
ii.	Principal Collections from Guarantor		1,480,870.97
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,416,219.83
vi.	Other System Adjustments		-
vi.	<b>Total Principal Collections</b>	\$	<b>5,663,547.88</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,445.07
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		66,853.77
iv.	Capitalized Interest		(701,276.51)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(632,977.67)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(418,011.39)
ii.	<b>Total Principal Additions</b>	\$	<b>(418,011.39)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>4,612,558.82</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	899,955.13
ii.	Interest Claims Received from Guarantors		64,875.46
iii.	Late Fees & Other		10,830.11
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		55,531.56
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(656,361.90)
ix.	Interest Benefit Payments		424,612.47
x.	<b>Total Interest Collections</b>	\$	<b>799,442.83</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	27,533.24
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,674,022.83)
iv.	Capitalized Interest		701,276.51
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(945,213.08)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(15,860.65)
ii.	<b>Total Interest Additions</b>	\$	<b>(15,860.65)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(161,630.90)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>1,545,746.43</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>194,812,882.00</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2018	\$ 2,860,117.05
	Interest Capitalized into Principal During Collection Period (B-iv)		(701,276.51)
	Change in Interest Expected to be Capitalized		558,141.70
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2018	\$ 2,716,982.24

V. Cash Receipts for the Time Period		09/1/2018-09/30/2018	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	4,247,328.05
ii.	Principal Received from Loans Consolidated		1,416,219.83
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>5,663,547.88</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	964,830.59
ii.	Interest Received from Loans Consolidated		55,531.56
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(231,749.43)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		10,830.11
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>799,442.83</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>17,941.16</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>6,480,931.87</b>

VI. Cash Payment Detail and Available Funds for the Time Period		09/1/2018-09/30/2018	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(313,554.48)
<b>D.</b>	Administration Fees	\$	(55,333.14)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(57,520.09)
<b>F.</b>	Monthly Rebate Fees	\$	(213,299.44)
<b>G.</b>	Interest Payments on Notes	\$	(864,333.95)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(6,606,428.30)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	8/31/2018	\$ 9,033,842.04
ii.	Principal Paid During Collection Period (I)		(6,606,428.30)
iii.	Interest Paid During Collection Period (G)		(864,333.95)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,462,990.71
v.	Deposits in Transit		(878,696.03)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(639,707.15)
vii.	Total Investment Income Received for Month (V-D)		17,941.16
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>6,525,608.48</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 6,525,608.48	\$ 6,525,608.48
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 313,817.01	\$ 6,211,791.47
<b>C.</b>	Trustee Fee	\$ 14,299.30	\$ 6,197,492.17
<b>D.</b>	Servicing Fee	\$ 310,185.86	\$ 5,887,306.31
<b>E.</b>	Administration Fee	\$ 54,738.68	\$ 5,832,567.63
<b>F.</b>	Department Rebate Fund	\$ 155,806.48	\$ 5,676,761.15
<b>G.</b>	Monthly Rebate Fees	\$ 211,613.97	\$ 5,465,147.18
<b>H.</b>	Interest Payments on Notes	\$ 930,568.20	\$ 4,534,578.98
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 4,534,578.98
<b>J.</b>	Principal Distribution Amount	<b>\$ 4,323,401.08</b>	\$ 211,177.90
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ 211,177.90
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ 211,177.90
<b>M.</b>	Remaining amounts to Authority	\$ 211,177.90	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 930,568.20	\$ 930,568.20
ii. Monthly Interest Paid	\$ 930,568.20	\$ 930,568.20
<b>iii. Interest Shortfall</b>	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
<b>vi. Interest Carryover</b>	\$ -	\$ -
vii. Monthly Principal Paid	\$ 4,323,401.08	\$ 4,323,401.08
<b>viii. Total Distribution Amount</b>	<b>\$ 5,253,969.28</b>	<b>\$ 5,253,969.28</b>

**B.**

**Principal Distribution Amount Reconciliation**

i. Notes Outstanding as of	8/31/2018	\$ 403,744,955.68
ii. Adjusted Pool Balance as of	9/30/2018	\$ 439,359,316.47
iii. Less Specified Overcollateralization Amount		\$ 39,937,761.87
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 399,421,554.60
v. Excess		\$ 4,323,401.08
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 4,323,401.08
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 4,323,401.08
x. Principal Distribution Amount Shortfall		\$ -
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$ 4,323,401.08</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 4,323,401.08</b>

**C.**

**Additional Principal Paid**

Additional Principal Balance Paid	\$ -
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**D.**

**Reserve Fund Reconciliation**

i. Beginning Balance	8/31/2018	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>9/25/2018</b>	<b>Paydown Factors</b>	<b>10/25/2018</b>
Note Balance	\$ 403,744,955.68		\$ 399,421,554.60
Note Pool Factor	1.0000000000	0.0107082479	0.9892917521

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.781%	5.786%	81	87	147	147	\$ 334,106.00	\$ 346,262.13	0.08%	0.08%
Unsubsidized Loans	5.849%	5.817%	90	88	147	148	372,672.46	360,489.01	0.08%	0.08%
<b>Grace</b>										
Subsidized Loans	6.288%	6.325%	40	33	121	121	122,696.46	109,185.04	0.03%	0.03%
Unsubsidized Loans	5.930%	5.933%	35	35	123	122	101,152.64	109,051.53	0.02%	0.03%
<b>Total Interim</b>	<b>5.891%</b>	<b>5.886%</b>	<b>246</b>	<b>243</b>	<b>141</b>	<b>141</b>	<b>\$ 930,627.56</b>	<b>\$ 924,987.71</b>	<b>0.21%</b>	<b>0.21%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.471%	5.465%	63,937	62,866	154	154	\$ 343,953,460.94	\$ 340,560,722.52	78.21%	78.26%
31-60 Days Delinquent	5.874%	5.755%	2,485	2,494	148	160	13,004,870.12	14,807,037.61	2.96%	3.40%
61-90 Days Delinquent	5.902%	5.932%	1,630	1,459	163	150	9,334,690.96	7,764,144.91	2.12%	1.78%
91-120 Days Delinquent	5.623%	5.826%	1,060	1,191	143	165	5,878,373.64	6,885,911.44	1.34%	1.58%
121-150 Days Delinquent	5.736%	5.662%	828	817	162	142	4,761,341.25	4,600,502.84	1.08%	1.06%
151-180 Days Delinquent	5.777%	5.638%	936	587	147	158	4,831,783.17	3,217,766.21	1.10%	0.74%
181-210 Days Delinquent	5.742%	5.876%	696	752	150	143	3,365,737.33	3,601,902.20	0.77%	0.83%
211-240 Days Delinquent	6.107%	5.765%	401	569	146	153	2,167,108.81	2,871,353.13	0.49%	0.66%
241-270 Days Delinquent	5.872%	6.161%	412	325	154	143	2,523,842.05	1,610,105.46	0.57%	0.42%
271-300 Days Delinquent	8.451%	6.612%	2	9	49	167	362.44	73,852.94	0.00%	0.02%
>300 Days Delinquent	5.684%	5.838%	38	43	90	90	119,535.06	138,599.93	0.03%	0.03%
<b>Deferment</b>										
Subsidized Loans	5.386%	5.438%	3,856	3,813	156	155	13,744,272.04	13,075,126.25	3.13%	3.00%
Unsubsidized Loans	5.788%	5.846%	2,607	2,537	191	192	15,499,106.88	14,529,103.20	3.52%	3.34%
<b>Forbearance</b>										
Subsidized Loans	5.477%	5.487%	1,150	1,180	148	148	5,201,233.36	5,380,006.68	1.18%	1.24%
Unsubsidized Loans	6.133%	6.065%	976	999	172	173	9,085,217.04	9,018,824.56	2.07%	2.07%
<b>Total Repayment</b>	<b>5.531%</b>	<b>5.526%</b>	<b>81,014</b>	<b>79,641</b>	<b>155</b>	<b>156</b>	<b>\$ 433,470,935.09</b>	<b>\$ 428,334,959.88</b>	<b>98.56%</b>	<b>98.42%</b>
Claims In Process	5.727%	5.704%	986	1,074	158	158	\$ 5,403,466.05	\$ 5,932,522.29	1.23%	1.36%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.534%</b>	<b>5.530%</b>	<b>82,246</b>	<b>80,958</b>	<b>155</b>	<b>156</b>	<b>\$ 439,805,028.70</b>	<b>\$ 435,192,469.88</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 9/30/2018						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.003%	153	8,649	\$ 102,066,843.17	23.45%	
Consolidation - Unsubsidized	5.424%	175	8,767	132,123,756.97	30.36%	
Stafford Subsidized	5.674%	131	36,750	90,428,837.95	20.78%	
Stafford Unsubsidized	5.814%	158	25,410	97,584,670.21	22.42%	
PLUS Loans	7.611%	130	1,382	12,988,361.58	2.98%	
<b>Total</b>	<b>5.530%</b>	<b>156</b>	<b>80,958</b>	<b>\$ 435,192,469.88</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.470%	155	54,813	\$ 315,655,551.19	72.53%	
Graduate	6.284%	171	14	131,345.45	0.03%	
Proprietary, Tech, Vocational and Other	5.681%	161	12,829	71,502,058.00	16.43%	
2 Year College	5.696%	152	13,302	47,903,615.24	11.01%	
<b>Total</b>	<b>5.530%</b>	<b>156</b>	<b>80,958</b>	<b>\$ 435,192,469.88</b>	<b>100.00%</b>	

XI. Servicer Totals 9/30/2018		
\$	435,192,469.88	Moheia
		AES
\$	435,192,469.88	Total

**XII. Collateral Tables as of 9/30/2018**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	163	\$ 1,137,791.06	0.26%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	26	121,142.17	0.03%
Alaska	127	530,607.99	0.12%
Alabama	1,054	5,010,641.55	1.15%
Armed Forces Pacific	11	86,161.83	0.02%
Arkansas	7,974	34,217,996.31	7.86%
American Samoa	1	25,328.41	0.01%
Arizona	744	4,496,425.85	1.03%
California	4,000	23,232,285.64	5.34%
Colorado	690	5,380,582.71	1.24%
Connecticut	242	1,862,872.42	0.43%
District of Columbia	96	515,324.65	0.12%
Delaware	61	529,255.14	0.12%
Florida	1,491	9,226,073.61	2.12%
Georgia	1,387	9,142,050.83	2.10%
Guam	6	9,089.40	0.00%
Hawaii	106	827,228.14	0.21%
Iowa	310	2,138,950.96	0.49%
Idaho	107	619,129.06	0.14%
Illinois	3,759	18,099,448.22	4.16%
Indiana	389	2,362,283.48	0.54%
Kansas	1,402	8,953,031.22	2.06%
Kentucky	344	2,261,688.19	0.52%
Louisiana	483	1,990,210.33	0.46%
Massachusetts	362	3,325,764.15	0.76%
Maryland	389	2,617,723.95	0.60%
Maine	80	664,461.31	0.15%
Michigan	318	1,653,969.35	0.38%
Minnesota	822	4,586,618.92	1.05%
Missouri	34,261	189,271,553.60	43.49%
Mariana Islands	1	1,996.72	0.00%
Mississippi	7,255	27,090,809.46	6.23%
Montana	64	337,839.89	0.08%
North Carolina	1,003	4,935,265.11	1.13%
North Dakota	45	183,844.72	0.04%
Nebraska	243	1,645,612.16	0.38%
New Hampshire	74	887,271.96	0.20%
New Jersey	331	3,052,850.51	0.70%
New Mexico	114	785,977.13	0.18%
Nevada	230	1,629,427.49	0.37%
New York	1,327	7,995,004.89	1.84%
Ohio	491	4,031,185.01	0.93%
Oklahoma	579	3,997,176.82	0.92%
Oregon	595	2,408,928.38	0.55%
Pennsylvania	431	3,990,276.09	0.92%
Puerto Rico	21	390,588.47	0.09%
Rhode Island	40	275,009.95	0.06%
South Carolina	303	1,905,216.88	0.44%
South Dakota	54	307,575.76	0.07%
Tennessee	1,340	6,535,130.14	1.50%
Texas	3,149	15,473,803.43	3.56%
Utah	110	876,701.21	0.20%
Virginia	730	3,778,083.41	0.87%
Virgin Islands	11	195,165.17	0.04%
Vermont	55	292,261.50	0.07%
Washington	700	3,969,581.89	0.91%
Wisconsin	386	2,520,234.00	0.58%
West Virginia	29	446,434.86	0.10%
Wyoming	62	265,326.42	0.06%
	80,958	\$ 435,192,469.88	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,792	9,359,074.77	2.15%
708 - CSLP	25	123,216.60	0.03%
712 - FGLP	25	105,808.87	0.02%
717 - ISAC	1,080	2,747,378.47	0.63%
719	0	-	0.00%
721 - KHEAA	1,141	3,552,768.33	0.82%
722 - LASFAC	30	106,017.90	0.02%
723FAME	0	-	0.00%
725 - ASA	1,198	6,404,593.11	1.47%
726 - MHEAA	4	35,834.32	0.01%
729 - MDHE	42,204	218,508,490.35	50.21%
730 - MGSLP	0	-	0.00%
731 - NSLP	3,445	14,308,461.89	3.29%
734 - NJ HIGHER ED	26	415,278.17	0.10%
736 - NYSHESC	885	3,103,859.73	0.71%
740 - OGSPL	42	133,256.15	0.03%
741 - OSAC	10	27,465.34	0.01%
742 - PHEAA	4,719	76,177,640.98	17.50%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	1,548	5,928,741.10	1.36%
751 - ECMC	36	775,510.13	0.18%
753 - NELA	365	1,176,268.06	0.27%
755 - GLHEC	9,117	33,296,519.40	7.65%
800 - USAF	6,120	26,939,577.67	6.19%
836 - USAF	0	-	0.00%
927 - ECMC	2,746	10,481,314.85	2.41%
951 - ECMC	3,400	21,485,393.71	4.94%
	80,958	\$ 435,192,469.88	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	8,506	\$ 5,437,163.51	1.25%
24 TO 35	5,440	7,559,783.51	1.74%
36 TO 47	4,823	10,100,894.79	2.32%
48 TO 59	4,593	11,901,499.45	2.73%
60 TO 71	3,646	12,292,031.79	2.82%
72 TO 83	3,549	14,104,082.69	3.24%
84 TO 95	3,334	15,910,775.83	3.66%
96 TO 107	3,523	17,813,176.56	4.09%
108 TO 119	4,170	22,015,600.16	5.06%
120 TO 131	5,006	28,923,896.85	6.65%
132 TO 143	8,025	47,470,862.76	10.91%
144 TO 155	7,351	46,542,245.39	10.69%
156 TO 167	4,787	36,477,841.37	8.15%
168 TO 179	3,316	28,626,246.11	6.58%
180 TO 191	2,584	22,886,427.85	5.26%
192 TO 203	1,999	20,200,328.72	4.64%
204 TO 215	1,493	17,758,300.87	4.08%
216 TO 227	1,211	16,426,178.09	3.77%
228 TO 239	894	11,099,917.83	2.55%
240 TO 251	655	8,992,128.52	2.07%
252 TO 263	478	6,536,999.70	1.50%
264 TO 275	354	6,737,404.08	1.55%
276 TO 287	247	4,767,982.98	1.10%
288 TO 299	163	2,584,849.09	0.59%
300 TO 311	130	2,883,900.47	0.66%
312 TO 323	109	1,967,025.85	0.45%
324 TO 335	72	1,056,317.75	0.24%
336 TO 347	60	1,632,132.45	0.38%
348 TO 360	56	1,327,987.75	0.31%
361 AND GREATER	384	4,158,487.11	0.96%
	80,958	\$ 435,192,469.88	100.00%



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	332	\$ 1,283,071.86	0.29%
REPAY YEAR 2	149	563,721.35	0.13%
REPAY YEAR 3	285	1,161,576.30	0.27%
REPAY YEAR 4	80,192	432,184,100.37	99.31%
<b>Total</b>	<b>80,958</b>	<b>\$ 435,192,469.88</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	70	\$ (2,521.46)	0.00%
\$499.99 OR LESS	8,414	2,128,780.94	0.49%
\$500.00 TO \$999.99	8,157	6,107,410.48	1.40%
\$1000.00 TO \$1999.99	15,082	22,445,685.92	5.16%
\$2000.00 TO \$2999.99	11,773	29,465,926.76	6.77%
\$3000.00 TO \$3999.99	9,738	33,675,158.27	7.74%
\$4000.00 TO \$5999.99	9,997	49,157,684.34	11.30%
\$6000.00 TO \$7999.99	5,632	38,889,597.14	8.94%
\$8000.00 TO \$9999.99	3,144	27,909,479.19	6.41%
\$10000.00 TO \$14999.99	3,437	41,869,800.05	9.62%
\$15000.00 TO \$19999.99	1,728	29,920,526.12	6.88%
\$20000.00 TO \$24999.99	1,108	24,658,982.53	5.67%
\$25000.00 TO \$29999.99	680	18,579,155.49	4.27%
\$30000.00 TO \$34999.99	491	15,877,302.61	3.65%
\$35000.00 TO \$39999.99	334	12,456,498.86	2.86%
\$40000.00 TO \$44999.99	232	9,818,384.58	2.26%
\$45000.00 TO \$49999.99	192	9,109,922.01	2.09%
\$50000.00 TO \$54999.99	123	6,442,104.10	1.48%
\$55000.00 TO \$59999.99	112	6,426,084.63	1.48%
\$60000.00 TO \$64999.99	89	5,556,614.13	1.28%
\$65000.00 TO \$69999.99	52	3,496,231.06	0.80%
\$70000.00 TO \$74999.99	45	3,247,200.58	0.75%
\$75000.00 TO \$79999.99	46	3,548,167.60	0.82%
\$80000.00 TO \$84999.99	38	3,129,918.49	0.72%
\$85000.00 TO \$89999.99	23	2,017,246.13	0.46%
\$90000.00 AND GREATER	221	29,261,129.33	6.72%
<b>Total</b>	<b>80,958</b>	<b>\$ 435,192,469.88</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	71,638	\$ 383,488,770.92	88.12%
31 to 60	2,494	14,807,037.61	3.40%
61 to 90	1,459	7,764,144.91	1.78%
91 to 120	1,191	6,885,911.44	1.58%
121 and Greater	4,176	22,246,605.00	5.11%
<b>Total</b>	<b>80,958</b>	<b>\$ 435,192,469.88</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	226	\$ 364,982.90	0.08%
2.00% TO 2.49%	266	467,303.06	0.11%
2.50% TO 2.99%	2,721	25,511,899.06	5.86%
3.00% TO 3.49%	2,383	24,005,602.82	5.52%
3.50% TO 3.99%	8,932	38,133,939.32	8.76%
4.00% TO 4.49%	22,908	73,128,397.99	16.80%
4.50% TO 4.99%	2,327	24,948,255.80	5.73%
5.00% TO 5.49%	2,223	22,068,354.65	5.07%
5.50% TO 5.99%	854	11,586,191.11	2.66%
6.00% TO 6.49%	1,462	17,373,934.55	3.99%
6.50% TO 6.99%	33,123	136,514,388.79	31.37%
7.00% TO 7.49%	1,199	19,773,845.85	4.54%
7.50% TO 7.99%	506	10,078,140.64	2.32%
8.00% TO 8.49%	977	19,000,977.15	4.37%
8.50% TO 8.99%	736	8,492,832.79	1.95%
9.00% OR GREATER	115	3,753,433.40	0.86%
<b>Total</b>	<b>80,958</b>	<b>\$ 435,192,469.88</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	78,604	\$ 415,880,786.91	95.56%
91 DAY T-BILL INDEX	2,354	19,311,682.97	4.44%
<b>Total</b>	<b>80,958</b>	<b>\$ 435,192,469.88</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9,101	\$ 43,010,409.55	9.88%
PRE-APRIL 1, 2006	39,498	214,686,603.60	49.33%
PRE-OCTOBER 1, 1993	156	1,051,916.82	0.24%
PRE-OCTOBER 1, 2007	32,203	176,443,539.91	40.54%
<b>Total</b>	<b>80,958</b>	<b>\$ 435,192,469.88</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	156	\$ 1,051,916.82	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	41,344	222,213,919.07	51.06%
JULY 1, 2006 - PRESENT	39,458	211,927,533.99	48.70%
<b>Total</b>	<b>80,958</b>	<b>\$ 435,192,469.88</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.76581%

  

LIBOR Rate for Accrual Period	2.21581%
First Date in Accrual Period	9/25/18
Last Date in Accrual Period	10/24/18
Days in Accrual Period	30

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$ 6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$ 4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$ 5,882,017.21
4/25/2016	\$ 649,590,781.32	0.97%	9.58%	\$ 6,300,614.91
5/25/2016	\$ 641,084,617.47	0.85%	9.51%	\$ 5,458,468.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$ 6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$ 4,861,896.87
8/25/2016	\$ 618,365,669.02	0.63%	9.30%	\$ 3,880,432.03
9/26/2016	\$ 612,157,695.42	1.13%	9.50%	\$ 6,902,966.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$ 4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$ 4,389,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$ 4,668,704.68
1/25/2017	\$ 584,175,817.39	0.95%	9.51%	\$ 5,550,375.06
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$ 5,158,860.80
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$ 4,685,551.94
4/25/2017	\$ 563,652,639.27	1.12%	9.71%	\$ 6,324,477.74
5/25/2017	\$ 555,074,978.53	0.84%	9.70%	\$ 4,676,955.46
6/26/2017	\$ 548,808,462.74	1.10%	9.80%	\$ 6,040,411.49
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.33%	\$ 5,714,628.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**