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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	1/31/2018	Activity	4/30/2018
i. Portfolio Principal Balance	\$ 251,566,725.54	\$ 9,505,367.99	\$ 242,061,357.55
ii. Interest Expected to be Capitalized	1,505,447.71		1,535,452.23
iii. Pool Balance (i + ii)	\$ 253,072,173.25		\$ 243,596,809.78
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 254,263,741.73		\$ 244,788,378.26
v. Other Accrued Interest	\$ 7,369,941.37		\$ 7,614,341.10
vi. Weighted Average Coupon (WAC)	5.275%		5.268%
vii. Weighted Average Remaining Months to Maturity (WARM)	153		154
viii. Number of Loans	44,353		42,116
ix. Number of Borrowers	20,108		19,050
x. Average Borrower Indebtedness	\$ 12,510.78		\$ 12,706.63
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	-0.35%		-0.45%
xii. Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
Adjusted Pool Balance	\$ 254,263,741.73		\$ 244,788,378.26
Bond Outstanding after Distribution	\$ 231,148,856.12		\$ 222,534,889.33
<b>Informational Purposes Only:</b>			
Cash in Transit at month end	\$ 522,966.80		\$ 507,387.69
Outstanding Debt Adjusted for Cash in Transit	\$ 230,625,889.32		\$ 222,027,501.64
Pool Balance to Original Pool Balance	31.86%		30.67%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.25%		110.25%

B. Notes	CUSIP	Spread	Coupon Rate	2/26/2018	%	Interest Due	5/25/2018	%
i. Class A-1 Notes	606072KPO	0.95%	2.89363%	\$ 231,148,856.12	100.00%	\$ 1,634,989.31	\$ 222,534,889.33	100.00%
<b>iii. Total Notes</b>				<b>\$ 231,148,856.12</b>	<b>100.00%</b>	<b>\$ 1,634,989.31</b>	<b>\$ 222,534,889.33</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	5/24/2018
<b>LIBOR Rate for Accrual Period</b>	1.943630%	<b>First Date in Collection Period</b>	2/1/2018	<b>Distribution Date</b>	5/25/2018
<b>First Date in Accrual Period</b>	2/26/2018	<b>Last Date in Collection Period</b>	4/30/2018		
<b>Last Date in Accrual Period</b>	5/24/2018				
<b>Days in Accrual Period</b>	88				

C. Reserve Fund	1/31/2018	4/30/2018
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,191,568.48	\$ 1,191,568.48
iii. Reserve Fund Floor Balance	\$ 1,191,568.48	\$ 1,191,568.48
iv. Reserve Fund Balance after Distribution Date	\$ 1,191,568.48	\$ 1,191,568.48

D. Other Fund Balances	1/31/2018	4/30/2018
i. Collection Fund*	\$ 10,945,696.69	\$ 12,033,786.23
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 421,590.95	\$ 248,441.54
iv. Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)		
<b>Total Fund Balances</b>	<b>\$ 12,558,856.12</b>	<b>\$ 13,473,796.25</b>

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>			
i.	Regular Principal Collections	\$	5,600,443.03	
ii.	Principal Collections from Guarantor		2,755,950.68	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		3,226,064.32	
vi.	Other System Adjustments		-	
vii.	<b>Total Principal Collections</b>	\$	<b>11,682,458.03</b>	
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>			
i.	Principal Realized Losses - Claim Write-Offs	\$	3,722.54	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		1,180.28	
iv.	Capitalized Interest		(929,913.12)	
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(925,010.30)</b>	
<b>C.</b>	<b>Student Loan Principal Additions</b>			
i.	New Loan Additions	\$	(1,152,079.74)	
ii.	<b>Total Principal Additions</b>	\$	<b>(1,152,079.74)</b>	
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>9,505,367.99</b>	
<b>E.</b>	<b>Student Loan Interest Activity</b>			
i.	Regular Interest Collections	\$	1,568,668.46	
ii.	Interest Claims Received from Guarantors		86,458.80	
iii.	Late Fees & Other		24,385.44	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		55,841.72	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		(643,303.81)	
ix.	Interest Benefit Payments		219,638.17	
x.	<b>Total Interest Collections</b>	\$	<b>1,311,688.78</b>	
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>			
i.	Interest Losses - Claim Write-offs	\$	54,820.85	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(2,781,209.13)	
iv.	Capitalized Interest		929,913.12	
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,796,475.16)</b>	
<b>G.</b>	<b>Student Loan Interest Additions</b>			
i.	New Loan Additions	\$	(25,153.96)	
ii.	<b>Total Interest Additions</b>	\$	<b>(25,153.96)</b>	
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(509,940.34)</b>	
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>2,842,409.48</b>	
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>197,737,138.13</b>	
<b>K.</b>	<b>Interest Expected to be Capitalized</b>			
	Interest Expected to be Capitalized - Beginning (III - A-i)	1/31/2018	\$	1,505,447.71
	Interest Capitalized into Principal During Collection Period (B-iv)			(929,913.12)
	Change in Interest Expected to be Capitalized			959,917.64
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2018	\$	1,535,452.23

V. Cash Receipts for the Time Period		11/1/2017 - 1/31/2018	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	8,356,393.71
ii.	Principal Received from Loans Consolidated		3,226,064.32
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>11,582,458.03</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,655,127.26
ii.	Interest Received from Loans Consolidated		55,841.72
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(423,665.64)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		24,385.44
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,311,688.78</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>35,283.16</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>12,929,429.97</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/2017 - 1/31/2018	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees		
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(506,637.31)
<b>D.</b>	Administration Fees	\$	(31,664.83)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(250,516.23)
<b>F.</b>	Monthly Rebate Fees	\$	(401,974.73)
<b>G.</b>	Interest Payments on Notes	\$	(1,458,659.26)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(8,060,544.55)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	Release to Authority (> 110% Parity)	\$	(426,632.19)
<b>L. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	1/31/2018	\$ 10,945,696.69
ii.	Principal Paid During Collection Period (I)		(8,060,544.55)
iii.	Interest Paid During Collection Period (G)		(1,458,659.26)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		12,894,146.81
v.	Deposits in Transit		(704,711.33)
vi.	Payments out During Collection Period (B + C + D + E + F + H + J)		(1,190,793.10)
vii.	Total Investment Income Received for Quarter (V-D)		35,283.16
viii.	Excess Parity Transfer		(426,632.19)
ix.	Funds transferred from the Acquisition Fund		0.00
x.	Funds transferred from the Capitalized Interest Fund		0.00
xi.	Funds transferred from the Department Rebate Fund		0.00
xii.	Funds transferred from the Reserve Fund	\$	-
<b>xiii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>12,033,786.23</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 12,033,786.23	\$ 12,033,786.23
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ (0.35)	\$ 12,033,786.58
C.	Trustee Fee & Safe Deposit Fee	\$ 17,739.19	\$ 12,016,047.39
D.	Servicing Fee	\$ 164,872.10	\$ 11,851,175.29
E.	Administration Fee	\$ 10,304.51	\$ 11,840,870.78
F.	Department Rebate Fund	\$ 45,096.16	\$ 11,795,774.62
G.	Monthly Rebate Fees	\$ 130,922.12	\$ 11,664,852.50
H.	Interest Payments on Notes	\$ 1,634,989.31	\$ 10,029,863.19
I.	Reserve Fund Deposits	\$ -	\$ 10,029,863.19
J.	Principal Distribution Amount	<b>\$ 8,613,966.79</b>	\$ 1,415,896.39
K.	Release to Authority (> 110% Parity)	\$ 1,415,896.39	\$ -
L.	Additional Principal	\$ -	\$ -

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,634,989.31	\$ 1,634,989.31
ii. Quarterly Interest Paid	1,634,989.31	1,634,989.31
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 8,613,966.79	\$ 8,613,966.79
viii. Total Distribution Amount	\$ 10,248,956.11	\$ 10,248,956.11

**B.**

Principal Distribution Amount Reconciliation			
i. Outstanding Amount of Notes as of	4/30/2018	\$	231,148,856.12
ii. Adjusted Pool Balance divided by 110% as of	4/30/2018	\$	222,534,889.33
iii. Excess		\$	8,613,966.79
iv. Amounts Due on a Note Final Maturity Date		\$	-
v. Total Principal Distribution Amount as defined by Indenture		\$	8,613,966.79
vi. Total Principal Distribution Amount based on amounts in Collection Fund		\$	8,613,966.79
vii. Principal Distribution Amount Shortfall		\$	-
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>8,613,966.79</b>

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

**D.**

Reserve Fund Reconciliation			
i. Beginning Balance	1/31/2018	\$	1,191,568.48
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,191,568.48
iv. Required Reserve Fund Balance		\$	1,191,568.48
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	1,191,568.48

**E.**

Note Balances	2/26/2018	Paydown Factors	5/25/2018
i. Total Note Factor	1.0000000000	0.0372658854	0.9627341146
ii. A-1 Note Balance	\$ 231,148,856.12		\$ 222,534,889.33
A-1 Note Pool Factor	1.0000000000	0.0372658854	0.9627341146

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2018	4/30/2018	1/31/2018	4/30/2018	1/31/2018	4/30/2018	1/31/2018	4/30/2018	1/31/2018	4/30/2018	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.215%	4.192%	57	51	148	146	\$ 215,575.33	\$ 207,650.33	0.09%	0.09%	
Unsubsidized Loans	4.948%	5.035%	57	54	148	147	197,925.00	197,350.00	0.08%	0.08%	
<b>Grace</b>											
Subsidized Loans	6.313%	5.774%	18	15	122	119	71,866.06	49,397.00	0.03%	0.02%	
Unsubsidized Loans	5.552%	4.894%	12	11	125	122	67,056.61	53,268.00	0.03%	0.02%	
<b>Total Interim</b>	<b>4.913%</b>	<b>4.746%</b>	<b>144</b>	<b>131</b>	<b>142</b>	<b>141</b>	<b>\$ 552,423.00</b>	<b>\$ 507,665.33</b>	<b>0.22%</b>	<b>0.21%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.210%	5.187%	33,666	32,199	152	153	\$ 194,667,927.87	\$ 188,106,676.12	77.38%	77.71%	
31-60 Days Delinquent	5.453%	5.394%	1,421	1,559	151	148	8,542,002.98	8,680,445.76	3.40%	3.59%	
61-90 Days Delinquent	5.689%	5.401%	788	854	137	166	4,124,017.95	4,623,241.12	1.64%	1.91%	
91-120 Days Delinquent	5.550%	5.894%	641	606	154	140	3,319,279.85	3,407,624.40	1.32%	1.41%	
121-150 Days Delinquent	5.505%	5.814%	607	527	135	138	3,242,395.80	2,885,180.25	1.29%	1.19%	
151-180 Days Delinquent	5.562%	5.982%	465	279	134	129	2,429,704.17	1,338,029.01	0.97%	0.55%	
181-210 Days Delinquent	5.309%	5.359%	434	246	144	150	2,116,926.69	1,235,225.16	0.84%	0.51%	
211-240 Days Delinquent	5.611%	5.401%	261	319	132	131	1,401,337.20	1,641,901.58	0.56%	0.68%	
241-270 Days Delinquent	5.670%	5.159%	173	216	143	140	767,388.56	1,071,765.52	0.31%	0.44%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.890%	5.329%	20	24	132	150	107,789.48	246,897.58	0.04%	0.10%	
<b>Deferment</b>											
Subsidized Loans	4.992%	4.930%	1,926	1,941	152	150	6,760,523.30	6,908,592.25	2.69%	2.85%	
Unsubsidized Loans	5.459%	5.553%	1,363	1,358	175	173	7,750,931.98	7,868,814.76	3.08%	3.25%	
<b>Forbearance</b>											
Subsidized Loans	5.109%	5.261%	806	553	151	156	3,863,564.04	2,986,840.35	1.54%	1.23%	
Unsubsidized Loans	6.213%	6.453%	710	448	181	192	7,510,995.52	6,039,932.81	2.99%	2.50%	
<b>Total Repayment</b>	<b>5.274%</b>	<b>5.261%</b>	<b>43,281</b>	<b>41,131</b>	<b>153</b>	<b>154</b>	<b>\$ 246,624,785.39</b>	<b>\$ 237,041,166.67</b>	<b>98.04%</b>	<b>97.93%</b>	
Claims In Process	5.379%	5.709%	928	854	152	160	\$ 4,389,517.15	\$ 4,512,525.55	1.74%	1.86%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.275%</b>	<b>5.268%</b>	<b>44,353</b>	<b>42,116</b>	<b>153</b>	<b>154</b>	<b>\$ 261,566,725.54</b>	<b>\$ 242,061,357.55</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	1/31/2018	4/30/2018				
Consolidation - Subsidized	4.882%	5.479%	150	5,479	\$ 62,875,518.89	25.98%
Consolidation - Unsubsidized	5.401%	5.438	176	5,438	82,433,988.03	34.05%
Stafford Subsidized	5.086%	127	17,863	42,446,727.84	17.54%	
Stafford Unsubsidized	5.296%	151	12,535	45,415,961.50	18.76%	
PLUS Loans	7.499%	128	801	8,889,551.29	3.67%	
<b>Total</b>	<b>5.268%</b>	<b>154</b>	<b>42,116</b>	<b>\$ 242,061,357.55</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.249%	155	27,703	\$ 176,255,919.78	72.81%	
Graduate ***	3.280%	239	5	199,907.26	0.08%	
Proprietary, Tech, Vocational and Other	5.334%	157	6,963	38,667,087.37	15.97%	
2 Year College	5.314%	146	7,445	26,938,443.14	11.13%	
<b>Total</b>	<b>5.268%</b>	<b>154</b>	<b>42,116</b>	<b>\$ 242,061,357.55</b>	<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

	4/30/2018
\$ 242,061,357.55	Mohela
\$ -	AES
<b>\$ 242,061,357.55</b>	<b>Total</b>





Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	216	\$ 834,123.57	0.34%
REPAY YEAR 2	59	194,213.74	0.08%
REPAY YEAR 3	84	332,962.30	0.14%
REPAY YEAR 4	41,757	240,700,057.94	99.44%
<b>Total</b>	<b>42,116</b>	<b>\$ 242,061,357.55</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	4,208	\$ 1,029,948.29	0.43%
\$500.00 TO \$999.99	4,289	3,221,874.50	1.33%
\$1000.00 TO \$1999.99	7,769	11,538,925.76	4.77%
\$2000.00 TO \$2999.99	6,268	15,669,412.72	6.47%
\$3000.00 TO \$3999.99	5,112	17,653,030.06	7.29%
\$4000.00 TO \$5999.99	4,865	23,840,912.31	9.85%
\$6000.00 TO \$7999.99	2,745	19,027,306.57	7.86%
\$8000.00 TO \$9999.99	1,632	14,544,827.84	6.01%
\$10000.00 TO \$14999.99	1,915	23,353,762.37	9.65%
\$15000.00 TO \$19999.99	1,037	17,906,771.49	7.40%
\$20000.00 TO \$24999.99	661	14,788,248.97	6.11%
\$25000.00 TO \$29999.99	394	10,779,293.88	4.45%
\$30000.00 TO \$34999.99	280	9,072,491.00	3.75%
\$35000.00 TO \$39999.99	206	7,697,768.25	3.18%
\$40000.00 TO \$44999.99	134	5,687,829.94	2.35%
\$45000.00 TO \$49999.99	101	4,786,047.36	1.98%
\$50000.00 TO \$54999.99	80	4,180,838.12	1.73%
\$55000.00 TO \$59999.99	77	4,393,777.19	1.82%
\$60000.00 TO \$64999.99	55	3,414,089.51	1.41%
\$65000.00 TO \$69999.99	39	2,612,416.74	1.08%
\$70000.00 TO \$74999.99	37	2,673,474.70	1.10%
\$75000.00 TO \$79999.99	20	1,545,132.72	0.64%
\$80000.00 TO \$84999.99	28	2,309,901.78	0.95%
\$85000.00 TO \$89999.99	21	1,841,847.32	0.76%
\$90000.00 AND GREATER	143	18,489,428.16	7.64%
<b>Total</b>	<b>42,116</b>	<b>\$ 242,061,357.55</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	36,630	\$ 212,418,521.62	87.75%
31 to 60	1,559	8,680,445.76	3.59%
61 to 90	854	4,623,241.12	1.91%
91 to 120	606	3,407,624.40	1.41%
121 and Greater	2,467	12,931,524.65	5.34%
<b>Total</b>	<b>42,116</b>	<b>\$ 242,061,357.55</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	293	\$ 384,341.83	0.16%
2.00% TO 2.49%	14	120,994.29	0.05%
2.50% TO 2.99%	3,296	20,669,718.07	8.54%
3.00% TO 3.49%	15,379	48,712,674.88	20.12%
3.50% TO 3.99%	1,563	15,902,640.62	6.57%
4.00% TO 4.49%	1,646	17,361,288.72	7.17%
4.50% TO 4.99%	1,239	13,017,294.59	5.38%
5.00% TO 5.49%	566	7,675,450.82	3.17%
5.50% TO 5.99%	460	6,667,680.24	2.75%
6.00% TO 6.49%	638	10,555,774.35	4.36%
6.50% TO 6.99%	14,815	62,826,680.82	25.95%
7.00% TO 7.49%	790	12,204,760.27	5.04%
7.50% TO 7.99%	325	6,720,266.85	2.78%
8.00% TO 8.49%	594	10,507,450.56	4.34%
8.50% TO 8.99%	428	6,096,239.86	2.52%
9.00% OR GREATER	70	2,638,100.78	1.09%
<b>Total</b>	<b>42,116</b>	<b>\$ 242,061,357.55</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	40,759	\$ 229,967,802.70	95.00%
91 DAY T-BILL INDEX	1,357	12,093,554.85	5.00%
<b>Total</b>	<b>42,116</b>	<b>\$ 242,061,357.55</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,971	\$ 18,520,917.12	7.65%
PRE-APRIL 1, 2006	22,746	131,462,040.38	54.32%
PRE-OCTOBER 1, 1993	95	833,517.96	0.34%
PRE-OCTOBER 1, 2007	16,304	91,224,882.09	37.69%
<b>Total</b>	<b>42,116</b>	<b>\$ 242,061,357.55</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	2.89363%
<b>LIBOR Rate for Accrual Period</b>			1.9436%
<b>First Date in Accrual Period</b>			2/26/18
<b>Last Date in Accrual Period</b>			5/24/18
<b>Days in Accrual Period</b>			88

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
2/25/2013	538,322,835.48	2.12%	12.24%	11,397,776.04
5/28/2013	520,875,553.21	2.41%	11.93%	12,533,183.27
8/26/2013	502,100,367.37	2.56%	10.09%	12,873,811.81
11/25/2013	483,872,949.73	1.94%	8.58%	9,378,689.91
2/25/2014	468,820,285.33	2.39%	8.83%	11,199,572.39
5/27/2014	452,862,656.59	2.80%	9.19%	12,685,191.81
8/25/2014	434,907,163.41	2.52%	9.14%	10,976,660.13
11/25/2014	418,832,951.18	2.97%	10.09%	12,441,246.16
2/25/2015	401,932,047.79	2.46%	10.15%	9,870,389.93
5/26/2015	387,688,004.13	2.94%	10.27%	11,394,560.52
8/25/2015	372,753,654.32	2.59%	10.35%	9,649,913.92
11/25/2015	359,716,684.48	2.37%	9.81%	8,521,614.68
2/25/2016	347,527,990.89	2.12%	9.52%	7,353,465.12
5/25/2016	336,455,439.15	2.58%	9.17%	8,664,127.29
8/25/2016	325,493,080.75	1.84%	8.49%	6,003,075.94
11/25/2016	316,296,553.89	2.15%	8.30%	6,809,244.44
2/27/2017	306,843,470.60	2.71%	8.86%	8,319,463.42
5/25/2017	295,450,827.96	2.76%	8.99%	8,144,734.00
8/25/2017	284,981,070.91	3.33%	10.36%	9,484,548.86
11/27/2017	273,316,872.84	2.86%	11.00%	7,812,950.27
2/26/2018	263,130,340.74	2.44%	10.79%	6,425,687.38
5/25/2018	254,263,741.73	3.07%	11.06%	7,800,906.92

**XV. Items to Note**

Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VI. C & D Reflect Servicing and Admin fees for January, February, and March (paid in February, March, and April).  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for April to be paid May 25, 2018.