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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/
Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		11/30/2017		Activity		2/28/2018			
i.	Portfolio Principal Balance		\$ 204,277,506.90		-\$7,928,325.48		\$ 196,349,181.42		
ii.	Interest Expected to be Capitalized		1,281,030.92				1,398,579.43		
iii.	Pool Balance (i + ii)		\$ 205,558,537.82				\$ 197,747,760.85		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 206,433,500.94				\$ 198,622,723.97		
v.	Other Accrued Interest		\$ 4,982,988.48				\$ 5,008,244.80		
vi.	Weighted Average Coupon (WAC)		5.230%				5.235%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		148				148		
viii.	Number of Loans		39,916				38,091		
ix.	Number of Borrowers		22,226				21,113		
x.	Average Borrower Indebtedness		\$ 9,191.34				\$ 9,299.92		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.063%				0.134%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		\$ 206,433,500.94				\$ 198,622,723.97		109.69%
	Adjusted Pool Balance		\$ 188,172,266.36				\$ 181,077,129.82		110.37%
	Bond Outstanding after Distribution								
Informational Purposes Only:									
	Cash in Transit at month end		\$ 487,549.09				\$ 1,110,039.93		
	Outstanding Debt Adjusted for Cash in Transit		\$ 187,684,717.27				\$ 179,967,089.89		
	Pool Balance to Original Pool Balance		35.24%				33.90%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		109.99%				110.37%		
B. Notes									
		CUSIP	Spread	Coupon Rate	12/28/2017	%	Interest Date	3/26/2018	%
i.	Class A-1 Notes	606072KZ8	0.85%	2.52464%	\$ 188,172,266.36	100.00%	\$ 1,187,668.08	\$ 181,077,129.82	100.00%
iii.	Total Notes				\$ 188,172,266.36	100.00%	\$ 1,187,668.08	\$ 181,077,129.82	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	1.674640%	Collection Period		12/1/2017	Record Date	3/23/2018		
	First Date in Accrual Period	12/26/2017	First Date in Collection Period		2/28/2018	Distribution Date	3/26/2018		
	Last Date in Accrual Period	3/25/2018	Last Date in Collection Period						
	Days in Accrual Period	90							
C. Reserve Fund									
			11/30/2017				2/28/2018		
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 874,963.12				\$ 874,963.12		
iii.	Reserve Fund Floor Balance		\$ 874,963.12				\$ 874,963.12		
iv.	Reserve Fund Balance after Distribution Date		\$ 874,963.12				\$ 874,963.12		
D. Other Fund Balances									
			11/30/2017				2/28/2018		
i.	Collection Fund*		\$ 9,438,162.88				\$ 9,171,474.45		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 218,375.73				\$ 156,663.50		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 10,532,501.73				\$ 10,203,101.07		

IV. Transactions for the Time Period		12/1/2017 - 2/28/2018	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,887,037.86
ii.	Principal Collections from Guarantor		2,485,715.35
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,009,771.01
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	9,382,524.22
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	4,191.09
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(273,520.46)
iv.	Capitalized Interest		(929,539.66)
v.	Total Non-Cash Principal Activity	\$	(1,198,869.03)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(255,329.71)
ii.	Total Principal Additions	\$	(255,329.71)
D.	Total Student Loan Principal Activity (Avii + Bv + Cv + Cii)	\$	7,928,325.48
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,172,453.42
ii.	Interest Claims Received from Guarantors		65,645.83
iii.	Late Fees & Other		19,279.16
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		71,270.00
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(721,353.04)
ix.	Interest Benefit Payments		172,696.47
x.	Total Interest Collections	\$	778,991.84
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	43,717.36
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,992,241.76)
iv.	Capitalized Interest		929,539.66
v.	Total Non-Cash Interest Adjustments	\$	(1,018,984.74)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(34,004.48)
ii.	Total Interest Additions	\$	(34,004.48)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(273,997.38)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	2,551,361.18
J.	Cumulative Defaults Paid to Date	\$	\$135,028,648.24
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2017	\$ 1,281,030.92
	Interest Capitalized into Principal During Collection Period (B-iv)		(929,539.66)
	Change in Interest Expected to be Capitalized		1,047,088.17
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2018	\$ 1,398,579.43

V. Cash Receipts for the Time Period		12/1/2017 - 2/28/2018	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	6,372,753.21
ii.	Principal Received from Loans Consolidated		3,009,771.01
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	9,382,524.22
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,238,099.25
ii.	Interest Received from Loans Consolidated		71,270.00
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(548,656.57)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		18,279.16
vii.	Total Interest Collections	\$	778,991.84
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	20,741.08
E.	Total Cash Receipts during Collection Period	\$	10,182,257.14

VI. Cash Payment Detail and Available Funds for the Time Period		12/1/2017 - 2/28/2018	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments		
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(359,626.56)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(25,687.61)
E.	Transfer to Department Rebate Fund	\$	(486,944.34)
F.	Monthly Rebate Fees	\$	(212,192.49)
G.	Interest Payments on Notes	\$	(1,090,231.23)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(7,671,439.53)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/30/2017	\$ 9,439,162.88
ii.	Principal Paid During Collection Period (I)		(7,671,439.53)
iii.	Interest Paid During Collection Period (G)		(1,090,231.23)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		10,161,516.06
v.	Deposits in Transit		(603,823.61)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,084,451.00)
vii.	Total Investment Income Received for Quarter (V-D)		20,741.08
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xi.	Funds Available for Distribution		9,171,474.45

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 9,171,474.45	\$ 9,171,474.45
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$553,611.12	\$ 8,617,863.33
C.	Trustee Fee	\$ 10,663.12	\$ 8,607,200.21
D.	Senior Servicing Fee	\$ 116,922.67	\$ 8,490,277.54
E.	Senior Administration Fee	\$ 8,351.62	\$ 8,481,925.92
F.	Department Rebate Fund	\$ 130,040.29	\$ 8,351,885.63
G.	Monthly Rebate Fees	\$ 69,081.01	\$ 8,282,804.62
H.	Interest Payments on Notes	\$ 1,187,668.08	\$ 7,095,136.54
I.	Reserve Fund Deposits	\$ -	\$ 7,095,136.54
J.	Principal Distribution Amount	\$ 7,095,136.54	\$ -
L.	Subordinate Administration Fee	\$ 50,750.86	\$ (50,750.86)
N.	Carryover Servicing Fees	\$ -	\$ (50,750.86)
O.	Additional Principal	\$ -	\$ (50,750.86)

VIII. Distributions				
A.				
Distribution Amounts		Combined	Class A-1	
i. Quarterly Interest Due	\$	1,187,668.08	\$ 1,187,668.08	
ii. Quarterly Interest Paid	\$	1,187,668.08	\$ 1,187,668.08	
iii. Interest Shortfall	\$	-	\$ -	
iv. Interest Carryover Due	\$	-	\$ -	
v. Interest Carryover Paid	\$	-	\$ -	
vi. Interest Carryover	\$	-	\$ -	
vii. Quarterly Principal Paid	\$	7,095,136.54	\$ 7,095,136.54	
viii. Total Distribution Amount	\$	8,282,804.62	\$ 8,282,804.62	
B.				
Principal Distribution Amount Reconciliation				
i. Adjusted Pool Balance as of	11/30/2017	\$	205,433,500.94	
ii. Adjusted Pool Balance as of	2/28/2018	\$	198,622,723.97	
iii. Excess		\$	7,810,776.97	
iv. Principal Shortfall for preceding Distribution Date		\$	-	
v. Amounts Due on a Note Final Maturity Date		\$	-	
vi. Total Principal Distribution Amount as defined by Indenture		\$	7,810,776.97	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	7,095,136.54	
viii. Principal Distribution Amount Shortfall		\$	715,640.43	
ix. Noteholders' Principal Distribution Amount		\$	7,095,136.54	
Total Principal Distribution Amount Paid		\$	7,095,136.54	
C.				
Additional Principal Paid				
Additional Principal Balance Paid		\$	-	
D.				
Reserve Fund Reconciliation				
i. Beginning Balance	11/30/2017	\$	874,963.12	
ii. Amounts, if any, necessary to reinstate the balance		\$	-	
iii. Total Reserve Fund Balance Available		\$	874,963.12	
iv. Required Reserve Fund Balance		\$	874,963.12	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-	
vi. Ending Reserve Fund Balance		\$	874,963.12	
E.				
Note Balances		12/26/2017	Paydown Factors	3/26/2018
i. Total Note Factor		1.0000000000	0.0377055380	0.9622944620
ii. A-1 Note Balance	\$	188,172,266.36		\$ 181,077,129.82
A-1 Note Pool Factor		1.0000000000	0.0377055380	0.9622944620

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	11/30/2017	2/28/2018	11/30/2017	2/28/2018	11/30/2017	2/28/2018	11/30/2017	2/28/2018	11/30/2017	2/28/2018	
Interim:											
In School											
Subsidized Loans	3.913%	3.738%	116	98	146	148	\$ 449,321.85	\$ 374,260.80	0.22%	0.19%	
Unsubsidized Loans	3.857%	3.551%	86	71	150	150	400,752.20	341,664.83	0.20%	0.17%	
Grace											
Subsidized Loans	5.005%	4.475%	29	34	118	124	81,196.37	120,010.03	0.04%	0.06%	
Unsubsidized Loans	5.508%	4.490%	15	27	124	124	65,497.00	114,240.37	0.03%	0.05%	
Total Interim	3.952%	3.854%	246	230	143	143	\$ 997,768.02	\$ 950,176.03	0.49%	0.48%	
Repayment											
Active											
0-30 Days Delinquent	5.248%	5.227%	29,624	27,065	147	147	\$ 147,797,739.18	\$ 134,554,288.75	72.35%	68.53%	
31-60 Days Delinquent	5.336%	5.283%	1,404	1,305	141	141	8,339,120.41	7,406,499.09	4.08%	3.77%	
61-90 Days Delinquent	5.282%	5.521%	964	775	150	140	6,072,131.24	4,563,816.68	2.97%	2.32%	
91-120 Days Delinquent	5.421%	5.495%	719	429	148	148	4,394,115.90	2,440,375.28	2.15%	1.24%	
121-150 Days Delinquent	5.461%	5.270%	578	454	140	140	3,189,214.87	2,740,765.04	1.56%	1.40%	
151-180 Days Delinquent	5.468%	5.304%	357	395	138	143	1,905,327.20	2,781,938.90	0.93%	1.42%	
181-210 Days Delinquent	5.272%	5.128%	252	333	156	144	1,325,359.18	1,999,304.69	0.65%	1.02%	
211-240 Days Delinquent	5.079%	5.559%	265	258	130	147	1,386,411.64	1,599,045.59	0.68%	0.81%	
241-270 Days Delinquent	5.118%	5.300%	194	177	127	124	857,473.82	871,703.81	0.42%	0.44%	
271-300 Days Delinquent	0.000%	7.250%	0	1	154	154	-	12.36	0.00%	0.00%	
>300 Days Delinquent	4.038%	4.117%	10	17	70	73	82,839.46	99,431.01	0.04%	0.05%	
Delinquent											
Subsidized Loans	4.702%	4.811%	1,734	1,617	146	150	6,371,256.31	6,048,210.45	3.12%	3.08%	
Unsubsidized Loans	5.012%	5.115%	1,543	1,438	172	176	8,694,530.51	8,387,037.83	4.26%	4.27%	
Forbearance											
Subsidized Loans	4.828%	4.968%	670	1,474	140	143	3,260,449.98	6,572,429.78	1.60%	3.35%	
Unsubsidized Loans	5.590%	5.616%	703	1,471	149	165	5,787,911.60	11,856,183.78	2.83%	6.04%	
Total Repayment	5.235%	5.240%	39,017	37,209	148	148	\$ 199,463,881.30	\$ 191,921,043.04	97.64%	97.74%	
Claims In Process	5.251%	5.328%	653	652	144	142	\$ 3,815,857.58	\$ 3,477,962.35	1.87%	1.77%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.230%	5.235%	39,916	38,091	148	148	\$ 204,277,506.90	\$ 196,349,181.42	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 2/28/2018						
Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	11/30/2017	2/28/2018				
Consolidation - Subsidized	6.208%		165	1,809	\$ 20,019,886.92	10.20%
Consolidation - Unsubsidized	5.785%		169	4,267	56,491,080.29	28.77%
Stafford Subsidized	4.460%		128	17,414	52,010,467.77	26.49%
Stafford Unsubsidized	4.511%		148	13,309	57,418,984.62	29.24%
PLUS Loans	8.241%		125	1,292	10,408,981.82	5.30%
Total	5.235%		150	38,091	\$ 196,349,181.42	100.00%
School Type						
4 Year College	5.269%		146	26,907	139,663,006.62	71.13%
Graduate	4.584%		136	11	124,823.02	0.06%
Proprietary, Tech, Vocational and Other	5.043%		162	5,474	35,026,243.52	17.84%
2 Year College	5.330%		144	5,699	21,535,108.26	10.97%
Total	5.235%		148	38,091	\$ 196,349,181.42	100.00%

XI. Servicer Totals 2/28/2018		
\$	196,349,181.42	Mohela
\$		AES
\$	196,349,181.42	Total

XII. Collateral Tables as of 2/28/2018

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	0	\$ 514,630.42	0.26%
Armed Forces Americas	31	0.00%	0.00%
Armed Forces Africa	12	44,533.92	0.02%
Alaska	31	88,385.06	0.05%
Alabama	281	1,440,922.06	0.73%
Armed Forces Pacific	8	15,981.24	0.01%
Arkansas	2,289	12,502,309.10	6.37%
American Samoa	0	0.00%	0.00%
Azonia	358	2,580,147.54	1.32%
California	2,088	13,094,744.59	6.61%
Colorado	337	1,800,331.34	0.92%
Connecticut	53	373,150.77	0.19%
District of Columbia	54	456,036.75	0.23%
Delaware	26	152,415.65	0.08%
Florida	603	3,779,040.85	1.92%
Georgia	543	4,039,500.21	2.06%
Guam	2	327.30	0.00%
Hawaii	71	571,922.10	0.29%
Iowa	125	636,055.95	0.32%
Idaho	38	173,360.24	0.09%
Illinois	1,500	7,767,801.13	3.95%
Indiana	166	1,120,191.42	0.57%
Kansas	1,005	4,246,895.50	2.16%
Kentucky	96	740,991.96	0.38%
Louisiana	217	1,516,497.22	0.77%
Massachusetts	123	948,863.61	0.48%
Maryland	177	1,114,755.21	0.57%
Maine	12	108,660.94	0.06%
Michigan	126	824,919.50	0.42%
Minnesota	149	1,219,642.52	0.62%
Missouri	18,051	82,377,926.15	41.95%
Mariana Islands	2	3,157.94	0.00%
Mississippi	4,565	23,202,618.45	11.82%
Montana	38	100,490.89	0.05%
North Carolina	308	1,812,927.04	0.92%
North Dakota	35	229,957.65	0.12%
Nebraska	110	518,834.60	0.26%
New Hampshire	23	104,324.96	0.05%
New Jersey	76	649,419.32	0.33%
New Mexico	33	139,228.48	0.07%
Nevada	115	983,668.24	0.50%
New York	242	1,892,296.63	0.96%
Ohio	180	982,227.02	0.50%
Oklahoma	281	1,227,437.15	0.63%
Oregon	272	1,538,253.25	0.78%
Pennsylvania	156	1,490,774.22	0.76%
Puerto Rico	7	103,581.12	0.05%
Rhode Island	20	98,301.98	0.05%
South Carolina	107	880,863.06	0.45%
South Dakota	30	101,800.61	0.05%
Tennessee	560	3,167,895.58	1.61%
Texas	1,553	8,612,393.35	4.39%
Utah	66	324,975.03	0.17%
Virginia	188	1,365,081.74	0.70%
Virgin Islands	3	4,671.60	0.00%
Vermont	10	76,238.94	0.04%
Washington	333	1,688,528.96	0.86%
Wisconsin	130	592,610.27	0.30%
West Virginia	22	174,651.50	0.09%
Wyoming	9	21,029.59	0.01%
	38,091	\$ 196,349,181.42	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,400	5,966,340.30	3.04%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	164	454,172.41	0.23%
719	0	-	0.00%
721 - KHEAA	101	412,570.56	0.21%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
726 - ASAA	17	87,372.35	0.04%
726 - MHEAA	0	-	0.00%
729 - MDHE	22,887	100,949,589.52	51.41%
730 - MOSLP	0	-	0.00%
731 - NSLP	2,952	14,665,898.27	7.47%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	5	38,511.01	0.02%
740 - OSLSL	6	1,141.25	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,486	36,765,924.90	18.72%
744 - RHEAA	0	-	0.00%
746 - EAC	0	421.43	0.00%
747 - TSAC	0	-	0.00%
748 - TGLSL	408	1,636,462.37	0.83%
751 - EOCMD	1	12,533.80	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,162	8,581,228.75	4.37%
800 - USAF	3,584	17,251,041.46	8.79%
836 - USAF	0	-	0.00%
927 - ECOMC	764	3,608,522.04	1.84%
951 - ECOMC	1,143	5,917,451.00	3.01%
	38,091	\$ 196,349,181.42	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,384	\$ 2,148,100.71	1.09%
24 TO 35	2,589	3,825,386.17	1.95%
36 TO 47	2,355	5,079,530.54	2.59%
48 TO 59	2,257	6,630,592.90	3.38%
60 TO 71	1,801	5,760,819.66	2.93%
72 TO 83	1,472	5,923,699.17	3.02%
84 TO 95	1,427	6,822,993.81	3.47%
96 TO 107	1,880	10,475,284.28	5.34%
108 TO 119	2,471	14,567,316.70	7.42%
120 TO 131	3,156	16,785,101.74	8.55%
132 TO 143	4,449	24,920,046.52	12.69%
144 TO 155	3,340	20,567,658.88	10.48%
156 TO 167	1,779	13,586,824.04	6.92%
168 TO 179	1,085	9,899,398.29	5.04%
180 TO 191	1,021	7,725,081.32	3.93%
192 TO 203	845	7,052,807.48	3.59%
204 TO 215	618	5,704,994.30	2.91%
216 TO 227	520	5,577,727.04	2.84%
228 TO 239	434	5,715,136.28	2.91%
240 TO 251	303	3,597,744.01	1.83%
252 TO 263	241	3,318,686.47	1.69%
264 TO 275	167	2,511,806.82	1.28%
276 TO 287	114	2,071,878.40	1.06%
288 TO 299	88	1,382,312.65	0.71%
300 TO 311	65	1,055,597.41	0.54%
312 TO 323	38	1,032,051.62	0.53%
324 TO 335	26	286,269.51	0.15%
336 TO 347	25	511,121.08	0.26%
348 TO 360	27	189,632.16	0.10%
361 AND GREATER	124	1,613,583.46	0.82%
	38,091	\$ 196,349,181.42	100.00%

XII. Collateral Tables as of 2/28/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	294	\$ 1,258,060.11	0.64%
REPAY YEAR 2	118	539,017.98	0.27%
REPAY YEAR 3	202	989,866.11	0.50%
REPAY YEAR 4	37,477	193,562,237.22	98.58%
Total	38,091	\$ 196,349,181.42	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	83	(9,986.86)	-0.01%
\$499.99 OR LESS	3,070	784,321.92	0.40%
\$500.00 TO \$999.99	3,414	2,576,125.85	1.31%
\$1000.00 TO \$1999.99	6,057	8,991,272.57	4.58%
\$2000.00 TO \$2999.99	5,812	14,591,893.39	7.43%
\$3000.00 TO \$3999.99	4,153	14,545,430.99	7.41%
\$4000.00 TO \$5999.99	5,970	29,921,264.01	15.24%
\$6000.00 TO \$7999.99	4,148	28,347,494.09	14.44%
\$8000.00 TO \$9999.99	1,517	13,583,196.47	6.92%
\$10000.00 TO \$14999.99	1,778	21,801,759.63	11.10%
\$15000.00 TO \$19999.99	763	13,123,782.59	6.68%
\$20000.00 TO \$24999.99	403	9,000,955.81	4.58%
\$25000.00 TO \$29999.99	284	7,763,800.73	3.95%
\$30000.00 TO \$34999.99	192	5,894,981.46	3.00%
\$35000.00 TO \$39999.99	123	4,572,531.10	2.33%
\$40000.00 TO \$44999.99	88	3,716,972.64	1.89%
\$45000.00 TO \$49999.99	59	2,781,959.61	1.42%
\$50000.00 TO \$54999.99	37	1,947,938.03	0.99%
\$55000.00 TO \$59999.99	26	1,488,687.78	0.76%
\$60000.00 TO \$64999.99	24	1,488,293.58	0.76%
\$65000.00 TO \$69999.99	18	1,205,563.50	0.61%
\$70000.00 TO \$74999.99	15	1,086,167.10	0.55%
\$75000.00 TO \$79999.99	13	1,000,430.55	0.51%
\$80000.00 TO \$84999.99	12	986,804.26	0.50%
\$85000.00 TO \$89999.99	6	523,009.69	0.27%
\$90000.00 AND GREATER	36	4,842,530.93	2.36%
Total	38,091	\$ 196,349,181.42	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	31,857	\$ 159,981,288.79	81.48%
31 to 60	1,305	7,406,499.09	3.77%
61 to 90	775	4,563,816.68	2.32%
91 to 120	429	2,440,375.28	1.24%
121 and Greater	3,725	21,957,201.58	11.18%
Total	38,091	\$ 196,349,181.42	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	596	\$ 1,296,981.32	0.66%
2.00% TO 2.49%	5	6,733.18	0.00%
2.50% TO 2.99%	2,127	8,770,504.04	4.47%
3.00% TO 3.49%	16,748	62,173,292.76	31.66%
3.50% TO 3.99%	436	3,904,574.08	1.99%
4.00% TO 4.49%	1,059	7,767,615.12	3.96%
4.50% TO 4.99%	614	7,562,725.64	3.85%
5.00% TO 5.49%	433	6,592,098.60	3.36%
5.50% TO 5.99%	420	6,028,970.87	3.07%
6.00% TO 6.49%	656	6,280,452.74	3.20%
6.50% TO 6.99%	12,208	53,587,096.35	27.29%
7.00% TO 7.49%	1,244	16,662,542.70	8.49%
7.50% TO 7.99%	115	2,268,549.72	1.16%
8.00% TO 8.49%	462	5,067,531.17	2.58%
8.50% TO 8.99%	963	8,265,047.69	4.21%
9.00% OR GREATER	5	111,465.44	0.06%
Total	38,091	\$ 196,349,181.42	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	36,985	\$ 192,622,625.13	98.10%
91 DAY T-BILL INDEX	1,106	3,726,556.29	1.90%
Total	38,091	\$ 196,349,181.42	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,568	\$ 24,815,998.90	12.64%
PRE-APRIL 1, 2006	20,845	85,827,502.05	43.61%
PRE-OCTOBER 1, 1993	116	269,203.97	0.14%
PRE-OCTOBER 1, 2007	13,562	85,636,476.50	43.61%
Total	38,091	\$ 196,349,181.42	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	116	\$ 269,203.97	0.14%
October 1, 1993 - JUNE 30,2006	21,139	87,839,201.19	44.74%
JULY 1, 2006 - PRESENT	16,836	108,240,776.26	55.13%
Total	38,091	\$ 196,349,181.42	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	2.52464%

LIBOR Rate for Accrual Period 1.6746%
 First Date in Accrual Period 12/26/17
 Last Date in Accrual Period 3/25/18
 Days in Accrual Period 90

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64
12/26/2014	348,309,688.90	3.23%	11.70%	11,269,063.45
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,386.08
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69
12/26/2015	292,778,472.80	2.33%	11.44%	6,830,656.41
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66
3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.29
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82
12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.27
3/26/2018	206,433,600.94	3.04%	12.01%	6,297,436.81

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for February to be paid March 26, 2018