

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantor Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				10/31/2017	Activity	1/31/2018			
i.	Portfolio Principal Balance			\$ 280,399,180.49	\$ 9,017,971.54	\$ 271,381,208.95			
ii.	Interest Expected to be Capitalized			1,448,285.00		1,501,774.80			
iii.	Pool Balance (i + ii)			\$ 281,847,465.49		\$ 272,882,983.75			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 283,095,178.66		\$ 274,130,696.92			
v.	Other Accrued Interest			\$ 7,055,437.18		\$ 7,224,597.16			
vi.	Weighted Average Coupon (WAC)			5.222%		5.215%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			153		153			
viii.	Number of Loans			52,557		50,345			
ix.	Number of Borrowers			24,675		23,552			
x.	Average Borrower Indebtedness			\$ 11,363.70		\$ 11,522.64			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.27%		0.49%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			122.69%		123.74%			
	Adjusted Pool Balance			\$ 283,095,178.66		\$ 274,130,696.92			
	Bond Outstanding after Distribution			\$ 230,733,610.77		\$ 221,538,927.83			
Informational Purposes Only:									
	Cash in Transit at month end			\$ 628,181.87		\$ 466,480.23			
	Outstanding Debt Adjusted for Cash in Transit			\$ 230,105,428.90		\$ 221,072,447.60			
	Pool Balance to Original Pool Balance			33.88%		32.61%			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			123.03%		124.00%			
B. Notes									
		CUSIP	Spread	Coupon Rate	11/27/2017	%	Interest Due	2/26/2018	%
i.	Class A-1 Notes	606072KS4	0.85%	2.31233%	\$ 230,733,610.77	100.00%	\$ 1,348,650.96	\$ 221,538,927.83	100.00%
					\$ 230,733,610.77	100.00%	\$ 1,348,650.96	\$ 221,538,927.83	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	1.462330%	Collection Period:			Record Date	2/23/2018		
	First Date in Accrual Period	11/27/2017	First Date in Collection Period	11/1/2017		Distribution Date	2/26/2018		
	Last Date in Accrual Period	2/26/2018	Last Date in Collection Period	1/31/2018					
	Days in Accrual Period	91							
C. Reserve Fund									
				10/31/2017		1/31/2018			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 1,247,713.17		\$ 1,247,713.17			
iii.	Reserve Fund Floor Balance			\$ 1,247,713.17		\$ 1,247,713.17			
iv.	Reserve Fund Balance after Distribution Date			\$ 1,247,713.17		\$ 1,247,713.17			
D. Other Fund Balances									
				10/31/2017		1/31/2018			
i.	Collection Fund*			\$ 12,551,649.22		\$ 11,413,284.07			
ii.	Capitalized Interest Fund			\$ -		\$ -			
iii.	Department Rebate Fund			\$ 554,289.37		\$ 450,133.10			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 14,353,651.76		\$ 13,111,130.34			

IV. Transactions for the Time Period		11/01/17-01/31/18	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,144,365.80
ii.	Principal Collections from Guarantor		3,086,059.07
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,723,084.79
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	10,953,509.66
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,131.84
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(530,989.31)
iv.	Capitalized Interest		(1,251,369.07)
v.	Total Non-Cash Principal Activity	\$	(1,779,226.54)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(156,311.58)
ii.	Total Principal Additions	\$	(156,311.58)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	9,017,971.54
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,674,057.22
ii.	Interest Claims Received from Guarantors		80,607.28
iii.	Late Fees & Other		24,687.52
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		97,424.35
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(810,181.82)
ix.	Interest Benefit Payments		254,770.11
x.	Total Interest Collections	\$	1,321,364.66
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	57,772.15
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,988,638.45)
iv.	Capitalized Interest		1,251,369.07
v.	Total Non-Cash Interest Adjustments	\$	(1,679,497.23)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(38,271.98)
ii.	Total Interest Additions	\$	(38,271.98)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(396,404.55)
I.	Defaults Paid this Quarter (All + Eii)	\$	3,166,666.35
J.	Cumulative Defaults Paid to Date	\$	213,993,454.81
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2017	1,448,285.00
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,251,369.07)
	Change in Interest Expected to be Capitalized		1,304,858.87
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2018	\$ 1,501,774.80

V. Cash Receipts for the Time Period		11/01/17-01/31/18	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	8,230,424.87
ii.	Principal Received from Loans Consolidated		2,723,084.79
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	10,953,509.66
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,754,664.50
ii.	Interest Received from Loans Consolidated		97,424.35
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(555,411.71)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		24,687.52
vii.	Total Interest Collections	\$	1,321,364.66
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	24,197.23
E.	Total Cash Receipts during Collection Period	\$	12,299,071.55

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/17-01/31/18	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee & Custodian Fees	\$	-
C.	Servicing Fees	\$	(557,587.72)
D.	Administration Fees	\$	(34,849.23)
E.	Transfer to Department Rebate Fund	\$	(451,255.44)
F.	Monthly Rebate Fees	\$	(410,914.09)
G.	Interest Payments on Notes	\$	(1,365,931.58)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(10,646,006.06)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2017	\$ 12,551,649.22
ii.	Principal Paid During Collection Period (I)		(10,646,006.06)
iii.	Interest Paid During Collection Period (G)		(1,365,931.58)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		12,274,874.32
v.	Deposits in Transit		29,107.42
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,454,606.48)
vii.	Total Investment Income Received for Quarter (V-D)		24,197.23
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	11,413,284.07

VI. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 11,413,284.07	\$ 11,413,284.07
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ 399,968.62	\$ 11,013,315.45
C.	Trustee & Custodian Fee	\$ 15,382.24	\$ 10,997,933.21
D.	Servicing Fee	\$ 181,921.99	\$ 10,816,011.22
E.	Administration Fee	\$ 11,370.12	\$ 10,804,641.10
F.	Department Rebate Fund	\$ 126,989.49	\$ 10,677,651.61
G.	Monthly Rebate Fees	\$ 134,317.71	\$ 10,543,333.90
H.	Interest Payments on Notes	\$ 1,348,650.96	\$ 9,194,682.94
I.	Reserve Fund Deposits	\$ -	\$ 9,194,682.94
J.	Principal Distribution Amount	\$ 8,964,481.74	\$ 230,201.20
K.	Carryover Administration and Servicing Fees	\$ -	\$ 230,201.20
L.	Additional Principal	\$ 230,201.20	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,348,650.96	\$ 1,348,650.96
ii. Quarterly Interest Paid	\$ 1,348,650.96	\$ 1,348,650.96
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 9,194,682.94	\$ 9,194,682.94
viii. Total Distribution Amount	\$ 10,543,333.90	\$ 10,543,333.90

B.		
Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 10/31/2017	\$	283,095,178.66
ii. Adjusted Pool Balance as of 1/31/2018	\$	274,130,696.92
iii. Excess	\$	8,964,481.74
iv. Principal Shortfall for preceding Distribution Date	\$	-
v. Amounts Due on a Note Final Maturity Date	\$	-
vi. Total Principal Distribution Amount as defined by Indenture	\$	8,964,481.74
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$	8,964,481.74
viii. Principal Distribution Amount Shortfall	\$	-
ix. Noteholders' Principal Distribution Amount	\$	8,964,481.74
Total Principal Distribution Amount Paid	\$	8,964,481.74

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 230,201.20

D.		
Reserve Fund Reconciliation		
i. Beginning Balance 10/31/2017	\$	1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance	\$	-
iii. Total Reserve Fund Balance Available	\$	1,247,713.17
iv. Required Reserve Fund Balance	\$	1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund	\$	-
vi. Ending Reserve Fund Balance	\$	1,247,713.17

E.			
Note Balances	11/27/2017	Paydown Factors	2/26/2018
i. Total Note Factor	1.0000000000	0.0398497770	0.9601502230
ii. A-1 Note Balance	\$ 230,733,610.77		\$ 221,538,927.83
A-1 Note Pool Factor	1.0000000000	0.0398497770	0.9601502230

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2017	1/31/2018	10/31/2017	1/31/2018	10/31/2017	1/31/2018	10/31/2017	1/31/2018	10/31/2017	1/31/2018	
Interim:											
In School											
Subsidized Loans	5.306%	5.777%	70	51	153	152	\$ 251,774.83	\$ 169,394.60	0.09%	0.08%	
Unsubsidized Loans	4.921%	5.550%	57	41	151	149	215,848.91	134,070.52	0.08%	0.05%	
Grace											
Subsidized Loans	6.640%	5.034%	16	26	118	123	50,384.50	119,470.00	0.02%	0.04%	
Unsubsidized Loans	6.800%	4.998%	10	23	123	123	47,644.27	132,124.73	0.02%	0.05%	
Total Interim	5.404%	5.377%	153	141	147	138	\$ 665,652.51	\$ 555,059.85	0.20%	0.20%	
Repayment											
Active											
0-30 Days Delinquent	5.151%	5.143%	39,103	37,992	151	151	\$ 210,020,651.96	\$ 205,276,946.75	74.90%	75.64%	
31-60 Days Delinquent	5.659%	5.628%	2,019	1,616	157	155	12,086,670.29	9,047,704.72	4.31%	3.33%	
61-90 Days Delinquent	5.604%	5.542%	1,204	965	154	155	7,301,129.78	5,976,547.31	2.60%	2.20%	
91-120 Days Delinquent	5.426%	5.263%	961	673	155	155	5,322,406.89	3,795,298.32	1.90%	1.40%	
121-150 Days Delinquent	5.882%	5.453%	617	651	154	167	3,463,804.96	5,058,100.82	1.24%	1.86%	
151-180 Days Delinquent	5.523%	5.734%	424	537	139	154	1,838,043.32	3,265,851.12	0.66%	1.26%	
181-210 Days Delinquent	5.304%	5.540%	411	475	171	148	2,179,974.57	2,719,408.98	0.78%	1.00%	
211-240 Days Delinquent	5.508%	5.770%	374	321	142	130	1,589,633.44	1,501,876.75	0.57%	0.55%	
241-270 Days Delinquent	5.147%	5.630%	279	193	147	129	1,278,736.07	820,836.38	0.46%	0.30%	
271-300 Days Delinquent	5.733%	0.000%	226	0	151	0	1,104,759.35	-	0.39%	0.00%	
>300 Days Delinquent	4.623%	4.369%	46	35	120	109	286,282.98	223,369.53	0.10%	0.08%	
Deferment											
Subsidized Loans	4.808%	4.843%	2,512	2,348	157	159	8,785,908.03	8,261,969.84	3.13%	3.04%	
Unsubsidized Loans	5.241%	5.259%	1,738	1,682	179	183	9,237,688.83	8,978,969.16	3.29%	3.31%	
Forbearance											
Subsidized Loans	5.321%	5.352%	994	929	148	151	4,401,529.35	4,253,223.17	1.57%	1.57%	
Unsubsidized Loans	5.892%	6.127%	865	793	169	167	7,601,903.58	7,046,958.99	2.71%	2.60%	
Total Repayment	5.222%	5.216%	51,773	49,210	153	153	\$ 276,499,103.40	\$ 266,227,063.84	98.61%	98.10%	
Claims In Process	5.152%	5.143%	631	994	151	151	3,334,424.58	4,599,085.26	1.19%	1.69%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.222%	5.215%	52,557	50,345	153	153	\$ 280,399,180.49	\$ 271,381,208.95	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2018						
Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.939%		154	5,790	\$ 67,370,467.95	24.83%
Consolidation - Unsubsidized	5.338%		176	5,694	83,219,885.09	30.67%
Stafford Subsidized	4.966%		126	22,236	53,700,807.73	19.79%
Stafford Unsubsidized	5.186%		150	15,513	56,190,937.82	20.71%
PLUS Loans	7.489%		129	1,112	10,899,110.36	4.02%
Total	5.215%		153	50,345	\$ 271,381,208.95	100.00%
School Type						
4 Year College	5.226%		155	32,792	\$ 196,705,795.79	72.48%
Graduate ***	3.693%		110	16	119,635.65	0.04%
Proprietary, Tech, Vocational and Other	5.258%		152	8,643	43,684,275.80	16.10%
2 Year College	5.139%		144	8,894	30,871,501.71	11.38%
Total	5.215%		153	50,345	\$ 271,381,208.95	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 1/31/2018		
\$	271,381,208.95	Moheia
\$		AES
\$	271,381,208.95	Total

XII. Collateral Tables as of 1/31/2018

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	70	\$ 451,592.38	0.17%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	20	169,157.81	0.06%	
Alaska	96	400,659.15	0.15%	
Alabama	656	3,155,300.96	1.16%	
Armed Forces Pacific	19	87,161.28	0.03%	
Arkansas	4,508	19,096,195.72	7.04%	
American Samoa	0	-	0.00%	
Arizona	448	3,281,448.31	1.21%	
California	2,794	16,135,816.53	5.95%	
Colorado	436	2,422,388.44	0.89%	
Connecticut	168	1,930,814.07	0.71%	
District of Columbia	45	188,556.32	0.07%	
Delaware	13	208,026.90	0.08%	
Florida	873	5,689,564.37	2.10%	
Georgia	750	4,095,641.36	1.51%	
Guam	6	30,725.57	0.01%	
Hawaii	97	375,001.77	0.14%	
Iowa	200	1,591,322.95	0.59%	
Idaho	60	532,579.43	0.20%	
Illinois	2,243	11,301,084.33	4.16%	
Indiana	263	1,508,223.31	0.56%	
Kansas	1,026	6,588,533.75	2.43%	
Kentucky	174	1,103,375.98	0.41%	
Louisiana	336	1,428,343.67	0.53%	
Massachusetts	262	2,621,571.12	0.97%	
Maryland	222	1,232,427.53	0.45%	
Maine	95	555,269.16	0.20%	
Michigan	171	1,233,544.87	0.45%	
Minnesota	409	2,191,270.62	0.81%	
Missouri	20,327	112,465,968.83	41.44%	
Mariana Islands	0	-	0.00%	
Mississippi	5,422	19,295,224.46	7.11%	
Montana	50	170,382.21	0.06%	
North Carolina	745	3,716,623.20	1.37%	
North Dakota	45	221,973.77	0.08%	
Nebraska	148	1,028,575.29	0.38%	
New Hampshire	55	356,054.76	0.13%	
New Jersey	295	2,500,605.83	0.92%	
New Mexico	117	768,987.42	0.28%	
Nevada	114	1,032,779.12	0.38%	
New York	851	4,628,308.19	1.71%	
Ohio	261	2,264,122.58	0.83%	
Oklahoma	285	2,513,470.63	0.93%	
Oregon	391	1,382,580.83	0.51%	
Pennsylvania	283	2,348,534.33	0.87%	
Puerto Rico	15	100,556.67	0.04%	
Rhode Island	27	158,823.66	0.06%	
South Carolina	159	941,333.56	0.35%	
South Dakota	36	201,274.08	0.07%	
Tennessee	845	4,980,941.16	1.84%	
Texas	2,146	12,654,412.45	4.66%	
Utah	87	969,837.53	0.36%	
Virginia	482	2,874,235.24	1.06%	
Virgin Islands	8	13,765.39	0.01%	
Vermont	11	163,350.18	0.06%	
Washington	469	2,376,346.92	0.88%	
Wisconsin	178	1,184,740.86	0.44%	
West Virginia	39	361,845.52	0.13%	
Wyoming	34	98,988.64	0.04%	
	50,345	\$ 271,381,208.95	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	2,021	6,614,301.69	2.44%	
708 - CSLP	29	162,097.08	0.06%	
712 - FGLP	20	98,043.23	0.04%	
717 - ISAC	740	1,880,865.13	0.69%	
721 - KHEAA	681	2,372,376.87	0.87%	
722 - LASFAC	14	31,669.38	0.01%	
723FAME	3	12,543.24	0.00%	
725 - ASA	886	4,857,365.84	1.79%	
726 - MHEAA	3	15,483.74	0.01%	
729 - MDHE	24,787	134,530,467.76	49.57%	
730 - MGSLP	0	-	0.00%	
731 - NSLP	2,099	7,679,611.99	2.83%	
734 - NJ HIGHER ED	21	121,623.33	0.04%	
736 - NYSHESC	628	2,409,957.20	0.89%	
740 - OGSLP	14	48,120.52	0.02%	
741 OSAC	5	760.65	0.00%	
742 - PHEAA	3,230	50,217,630.17	18.50%	
744 - RHEAA	85	315,043.96	0.12%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSCLC	1,095	3,957,489.60	1.46%	
751 - ECMC	17	157,837.69	0.06%	
753 - NELA	183	515,079.74	0.19%	
755 - GLHEC	5,627	20,419,579.02	7.52%	
800 - USAF	4,720	19,413,696.58	7.15%	
836 - USAF	0	-	0.00%	
927 - ECMC	1,352	5,399,089.68	1.99%	
951 - ECMC	2,105	10,150,474.96	3.74%	
	50,345	\$ 271,381,208.95	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	4,783	\$ 3,100,309.65	1.14%	
24 TO 35	3,589	4,819,651.67	1.78%	
36 TO 47	3,109	6,369,208.08	2.35%	
48 TO 59	2,782	7,525,531.09	2.77%	
60 TO 71	2,600	8,215,737.87	3.03%	
72 TO 83	2,267	8,944,063.37	3.30%	
84 TO 95	2,411	10,960,632.99	4.04%	
96 TO 107	2,569	13,495,231.34	4.97%	
108 TO 119	2,857	15,225,253.92	5.61%	
120 TO 131	4,034	21,716,851.17	8.00%	
132 TO 143	5,819	33,558,528.48	12.37%	
144 TO 155	3,949	24,876,370.23	9.17%	
156 TO 167	2,336	19,460,028.41	7.17%	
168 TO 179	1,559	15,270,739.41	5.63%	
180 TO 191	1,264	13,046,608.36	4.81%	
192 TO 203	1,013	10,920,022.24	4.02%	
204 TO 215	794	11,013,688.73	4.06%	
216 TO 227	548	7,320,489.60	2.70%	
228 TO 239	482	8,093,727.28	2.98%	
240 TO 251	337	5,157,004.07	1.90%	
252 TO 263	301	5,214,880.43	1.92%	
264 TO 275	234	3,880,111.71	1.43%	
276 TO 287	152	3,159,334.43	1.16%	
288 TO 299	99	1,671,757.12	0.62%	
300 TO 311	91	1,862,207.80	0.68%	
312 TO 323	54	996,478.37	0.37%	
324 TO 335	33	1,152,311.74	0.42%	
336 TO 347	39	1,374,029.49	0.51%	
348 TO 360	31	674,740.74	0.25%	
361 AND GREATER	209	2,605,659.16	0.96%	
	50,345	\$ 271,381,208.95	100.00%	

XII. Collateral Tables as of 1/31/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	175	\$ 742,761.56	0.27%
REPAY YEAR 2	76	298,514.34	0.11%
REPAY YEAR 3	202	713,202.93	0.26%
REPAY YEAR 4	49,692	269,626,730.12	99.35%
Total	50,345	\$ 271,381,208.95	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	5,082	\$ 1,304,545.84	0.48%
\$500.00 TO \$999.99	5,141	3,840,900.26	1.42%
\$1000.00 TO \$1999.99	9,555	14,157,116.67	5.22%
\$2000.00 TO \$2999.99	7,457	18,700,974.03	6.89%
\$3000.00 TO \$3999.99	6,191	21,414,902.92	7.89%
\$4000.00 TO \$5999.99	5,921	29,171,599.92	10.75%
\$6000.00 TO \$7999.99	3,383	23,400,816.48	8.62%
\$8000.00 TO \$9999.99	1,847	16,469,222.03	6.07%
\$10000.00 TO \$14999.99	2,185	26,652,418.84	9.82%
\$15000.00 TO \$19999.99	1,151	19,869,997.42	7.32%
\$20000.00 TO \$24999.99	678	15,089,648.69	5.56%
\$25000.00 TO \$29999.99	491	13,425,491.74	4.95%
\$30000.00 TO \$34999.99	339	11,017,002.65	4.06%
\$35000.00 TO \$39999.99	194	7,242,284.59	2.67%
\$40000.00 TO \$44999.99	167	7,074,276.06	2.61%
\$45000.00 TO \$49999.99	100	4,741,151.84	1.75%
\$50000.00 TO \$54999.99	83	4,364,173.57	1.61%
\$55000.00 TO \$59999.99	66	3,787,396.97	1.40%
\$60000.00 TO \$64999.99	47	2,933,775.09	1.08%
\$65000.00 TO \$69999.99	47	3,174,841.23	1.17%
\$70000.00 TO \$74999.99	38	2,756,276.44	1.02%
\$75000.00 TO \$79999.99	34	2,618,807.50	0.96%
\$80000.00 TO \$84999.99	14	1,151,391.41	0.42%
\$85000.00 TO \$89999.99	19	1,654,446.83	0.61%
\$90000.00 AND GREATER	115	15,367,749.93	5.66%
Total	50,345	\$ 271,381,208.95	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	43,885	\$ 234,373,127.76	86.36%
31 to 60	1,616	9,047,704.72	3.33%
61 to 90	965	5,976,547.31	2.20%
91 to 120	673	3,795,298.32	1.40%
121 and Greater	3,206	18,188,530.84	6.70%
Total	50,345	\$ 271,381,208.95	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	552	\$ 751,872.93	0.28%
2.00% TO 2.49%	20	129,266.59	0.05%
2.50% TO 2.99%	3,927	25,158,179.97	9.27%
3.00% TO 3.49%	18,947	57,757,576.25	21.28%
3.50% TO 3.99%	1,741	15,713,047.05	5.79%
4.00% TO 4.49%	2,041	17,939,550.82	6.61%
4.50% TO 4.99%	1,429	14,995,392.31	5.53%
5.00% TO 5.49%	664	9,626,433.70	3.55%
5.50% TO 5.99%	480	6,887,308.15	2.54%
6.00% TO 6.49%	715	11,001,616.44	4.05%
6.50% TO 6.99%	17,458	70,996,703.49	26.16%
7.00% TO 7.49%	787	11,871,528.11	4.37%
7.50% TO 7.99%	358	6,601,966.89	2.43%
8.00% TO 8.49%	656	12,427,928.51	4.58%
8.50% TO 8.99%	579	7,195,975.74	2.65%
9.00% OR GREATER	91	2,326,862.00	0.86%
Total	50,345	\$ 271,381,208.95	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	48,384	\$ 258,144,950.61	95.12%
91 DAY T-BILL INDEX	1,961	13,236,258.34	4.88%
Total	50,345	\$ 271,381,208.95	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,646	\$ 21,052,035.38	7.76%
PRE-APRIL 1, 2006	27,435	145,261,479.84	53.53%
PRE-OCTOBER 1, 1993	187	1,202,364.78	0.44%
PRE-OCTOBER 1, 2007	19,077	103,865,328.95	38.27%
Total	50,345	\$ 271,381,208.95	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	2.31233%
LIBOR Rate for Accrual Period			1.4623%
First Date in Accrual Period			11/27/17
Last Date in Accrual Period			2/25/18
Days in Accrual Period			91

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR		Prepayment Volume
8/25/2010	\$ 842,489,123.34	1.52%	1.52%	\$	12,778,164.09
11/25/2010	838,821,047.74	2.49%	4.00%		20,925,496.38
2/25/2011	809,360,161.68	2.30%	6.21%		18,004,375.50
5/25/2011	784,203,101.95	2.69%	8.71%		21,084,043.89
8/25/2011	755,119,081.67	2.28%	9.28%		17,199,786.49
11/25/2011	722,010,088.34	2.21%	9.00%		15,989,067.07
2/25/2012	700,182,802.81	2.06%	8.76%		14,445,747.62
5/25/2012	678,708,748.02	2.68%	8.72%		18,206,164.47
8/27/2012	653,480,621.02	4.37%	10.69%		28,553,962.53
11/26/2012	617,887,412.05	3.44%	11.78%		21,268,444.85
2/25/2013	589,752,946.97	2.23%	11.96%		13,143,344.06
5/28/2013	570,010,761.15	2.55%	11.86%		14,560,464.64
8/26/2013	548,409,238.84	2.37%	10.03%		13,021,433.23
11/25/2013	529,284,641.27	2.29%	9.96%		12,110,321.83
2/25/2014	510,682,062.07	2.52%	9.22%		12,884,046.27
5/27/2014	492,004,406.51	3.23%	9.83%		15,886,349.87
8/25/2014	470,673,123.53	2.73%	10.15%		12,862,337.80
11/25/2014	452,150,028.86	3.01%	10.82%		13,620,277.27
2/25/2015	433,728,569.04	2.32%	10.65%		10,046,151.94
5/26/2015	418,928,573.95	3.00%	10.43%		12,548,163.75
8/25/2015	402,275,906.25	2.34%	10.09%		9,411,060.16
11/25/2015	389,027,899.34	2.60%	9.71%		10,103,220.39
2/25/2016	374,907,289.26	1.99%	9.43%		7,452,883.03
5/25/2016	363,580,228.53	2.54%	9.00%		9,244,417.76
8/25/2016	351,791,054.92	2.31%	8.98%		8,143,747.75
11/25/2016	339,932,934.15	2.45%	8.86%		8,344,552.61
2/27/2017	328,560,379.90	2.58%	9.41%		9,406,686.87
5/25/2017	318,867,577.05	2.46%	9.31%		7,780,369.08
8/25/2017	306,321,233.99	3.36%	10.27%		10,304,708.44
11/27/2017	293,617,246.66	2.79%	10.58%		8,201,236.70
2/26/2018	283,095,178.66	2.36%	10.41%		6,691,993.43

XV. Items to Note
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI C & D reflects Servicing and Admin fees for October, November and December paid in November, December and January.
 VII Waterfall reflects Servicing and Admin Fees accrued for January to be paid February 26th.