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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
	10/31/2017		Activity		11/30/2017				
i. Portfolio Principal Balance	\$	503,377,885.83	\$	(5,051,921.36)	\$	498,325,964.47			
ii. Interest Expected to be Capitalized		3,312,747.27				3,268,802.03			
iii. Pool Balance (i + ii)	\$	506,690,633.10			\$	501,594,766.50			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	508,140,497.45			\$	503,044,630.65			
v. Other Accrued Interest	\$	13,133,081.14			\$	13,403,455.77			
vi. Weighted Average Coupon (WAC)		5.379%				5.378%			
vii. Weighted Average Remaining Months to Maturity (WARM)		151				152			
viii. Number of Loans		96,990				95,055			
ix. Number of Borrowers		43,448				42,820			
x. Average Borrower Indebtedness	\$	11,585.76			\$	11,637.69			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.250%				0.313%			
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		108.95%				109.00%			
Adjusted Pool Balance	\$	508,140,497.45			\$	503,044,630.65			
Bonds Outstanding after Distribution	\$	466,405,346.72			\$	461,491,213.54			
Informational purposes only:									
Cash in Transit at month end	\$	1,111,521.65			\$	841,256.91			
Outstanding Debt Adjusted for Cash in Transit	\$	465,293,825.07			\$	460,649,956.63			
Pool Balance to Original Pool Balance		52.42%				51.89%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		109.21%				109.20%			
B. Notes									
	CUSIP	Spread	Coupon Rate	11/27/2017	%	Interest Due	12/26/2017	%	
i. Notes	606072LB0	0.55%	1.87750%	\$ 466,405,346.72	100.00%	\$ 705,405.70	\$ 461,491,213.54	100.00%	
				\$ 466,405,346.72	100.00%	\$ 705,405.70	\$ 461,491,213.54	100.00%	
iii. Total Notes									
LIBOR Rate Notes:		1.327500%	Collection Period:			Record Date	12/22/2017		
LIBOR Rate for Accrual Period		11/27/2017	First Date in Collection Period	11/1/2017		Distribution Date	12/26/2017		
First Date in Accrual Period		12/25/2017	Last Date in Collection Period	11/30/2017					
Last Date in Accrual Period		29							
Days in Accrual Period									
C. Reserve Fund									
	10/31/2017				11/30/2017				
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	1,449,864.35			\$	1,449,864.35			
iii. Reserve Fund Floor Balance	\$	1,449,864.35			\$	1,449,864.35			
iv. Reserve Fund Balance after Distribution Date	\$	1,449,864.35			\$	1,449,864.35			
D. Other Fund Balances									
	10/31/2017				11/30/2017				
i. Collection Fund*	\$	7,163,895.57			\$	7,203,440.41			
ii. Capitalized Interest Fund	\$	-			\$	-			
iii. Department Rebate Fund	\$	1,171,796.12			\$	411,444.43			
iv. Acquisition Fund	\$	-			\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances	\$	9,785,556.04			\$	9,064,749.19			

IV. Transactions for the Time Period		11/1/2017-11/30/2017	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,962,502.85
ii.	Principal Collections from Guarantor		1,557,399.84
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,689,085.27
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	6,208,987.96
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	429.44
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(1,585.27)
iv.	Capitalized Interest		(735,785.05)
v.	Total Non-Cash Principal Activity	\$	(736,940.88)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(420,125.72)
ii.	Total Principal Additions	\$	(420,125.72)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,051,921.36
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,037,434.55
ii.	Interest Claims Received from Guarantors		44,009.23
iii.	Late Fees & Other		13,536.12
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		58,015.15
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,685,614.75)
ix.	Interest Benefit Payments		511,794.56
x.	Total Interest Collections	\$	(20,825.14)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	29,333.00
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,680,284.54)
iv.	Capitalized Interest		735,785.05
v.	Total Non-Cash Interest Adjustments	\$	(915,166.49)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(23,197.01)
ii.	Total Interest Additions	\$	(23,197.01)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(959,168.64)
I.	Defaults Paid this Month (All + Eii)	\$	1,601,409.07
J.	Cumulative Defaults Paid to Date	\$	170,675,334.13
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2017	\$ 3,312,747.27
	Interest Capitalized into Principal During Collection Period (B-iv)		(735,785.05)
	Change in Interest Expected to be Capitalized		691,839.81
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2017	\$ 3,268,802.03

V. Cash Receipts for the Time Period		11/1/2017-11/30/2017	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	4,519,902.69
ii.	Principal Received from Loans Consolidated		1,889,085.27
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	6,208,987.96
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,081,443.78
ii.	Interest Received from Loans Consolidated		58,015.15
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,173,820.19)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,536.12
vii.	Total Interest Collections	\$	(20,825.14)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	8,284.23
E.	Total Cash Receipts during Collection Period	\$	6,196,447.05

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/2017-11/30/2017	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(358,905.87)
D.	Administration Fees	\$	(63,336.33)
E.	Transfer to Department Rebate Fund	\$	(413,468.50)
F.	Monthly Rebate Fees	\$	(236,413.44)
G.	Interest Payments on Notes	\$	(773,068.31)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(5,297,029.90)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2017	\$ 7,163,895.57
ii.	Principal Paid During Collection Period (I)		(5,297,029.90)
iii.	Interest Paid During Collection Period (G)		(773,068.31)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,188,162.82
v.	Deposits in Transit		985,320.14
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,072,124.14)
vii.	Total Investment Income Received for Month (V-D)		8,284.23
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	7,203,440.41

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 7,203,440.41	\$ 7,203,440.41
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 543,833.15	\$ 6,659,607.26
C.	Trustee Fee	\$ 23,351.05	\$ 6,636,256.21
D.	Servicing Fee	\$ 355,296.29	\$ 6,280,959.92
E.	Administration Fee	\$ 62,699.35	\$ 6,218,260.57
F.	Department Rebate Fund	\$ 364,209.19	\$ 5,854,051.38
G.	Monthly Rebate Fees	\$ 234,512.50	\$ 5,619,538.88
H.	Interest Payments on Notes	\$ 705,405.70	\$ 4,914,133.18
L.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 4,914,133.18
J.	Principal Distribution Amount	\$ 4,914,133.18	\$ -
K.	Carryover Servicing Fees	\$ -	\$ -
L.	Accelerated payment of principal to noteholders	\$ -	\$ -
M.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions				
A.				
Distribution Amounts		Combined	Class A-1	
i. Monthly Interest Due	\$	705,405.70	\$ 705,405.70	
ii. Monthly Interest Paid	\$	705,405.70	\$ 705,405.70	
iii. Interest Shortfall	\$	-	\$ -	
iv. Interest Carryover Due	\$	-	\$ -	
v. Interest Carryover Paid	\$	-	\$ -	
vi. Interest Carryover	\$	-	\$ -	
vii. Monthly Principal Paid	\$	4,914,133.18	\$ 4,914,133.18	
viii. Total Distribution Amount	\$	5,619,538.88	\$ 5,619,538.88	
B.				
Principal Distribution Amount Reconciliation				
i. Notes Outstanding as of	10/31/2017	\$	466,405,346.72	
ii. Adjusted Pool Balance as of	11/30/2017	\$	503,044,630.85	
iii. Less Specified Overcollateralization Amount		\$	45,726,756.94	
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	457,317,873.91	
v. Excess		\$	9,087,472.81	
vi. Principal Shortfall for preceding Distribution Date		\$	-	
vii. Amounts Due on a Note Final Maturity Date		\$	-	
viii. Total Principal Distribution Amount as defined by Indenture		\$	9,087,472.81	
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	4,914,133.18	
x. Principal Distribution Amount Shortfall		\$	4,173,339.63	
xi. Noteholders' Principal Distribution Amount		\$	4,914,133.18	
Total Principal Distribution Amount Paid		\$	4,914,133.18	
C.				
Additional Principal Paid				
Additional Principal Balance Paid		\$	-	
D.				
Reserve Fund Reconciliation				
i. Beginning Balance	10/31/2017	\$	1,449,864.35	
ii. Amounts, if any, necessary to reinstate the balance		\$	-	
iii. Total Reserve Fund Balance Available		\$	1,449,864.35	
iv. Required Reserve Fund Balance		\$	1,449,864.35	
v. Excess Reserve - Apply to Collection Fund		\$	-	
vi. Ending Reserve Fund Balance		\$	1,449,864.35	
E.				
Note Balances		11/27/2017	Paydown Factors	12/26/2017
Note Balance	\$	466,405,346.72		\$ 461,491,213.54
Note Pool Factor		1.0000000000	0.0105361853	0.9894638147

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	
Interim:											
In School											
Subsidized Loans	5.607%	5.724%	135	124	146	147	\$ 519,771.36	\$ 479,038.36	0.10%	0.10%	
Unsubsidized Loans	5.531%	5.533%	136	131	148	148	505,766.38	480,381.84	0.10%	0.10%	
Grace											
Subsidized Loans	5.872%	5.279%	72	43	119	121	207,369.59	122,982.58	0.04%	0.02%	
Unsubsidized Loans	5.626%	5.365%	40	26	121	124	128,978.30	81,042.81	0.03%	0.02%	
Total Interim	5.621%	5.573%	383	324	140	143	\$ 1,361,885.63	\$ 1,163,445.59	0.27%	0.23%	
Repayment											
Active											
0-30 Days Delinquent	5.309%	5.312%	72,200	71,099	149	150	\$ 374,476,986.03	\$ 370,810,256.28	74.39%	74.41%	
31-60 Days Delinquent	5.627%	5.774%	3,732	3,239	145	158	19,996,875.82	18,990,681.53	3.97%	3.81%	
61-90 Days Delinquent	5.625%	5.526%	2,430	2,326	151	143	13,698,108.56	12,557,996.10	2.72%	2.52%	
91-120 Days Delinquent	5.582%	5.577%	1,564	1,807	159	151	9,312,359.95	9,709,445.34	1.85%	1.95%	
121-150 Days Delinquent	5.978%	5.487%	1,024	1,203	147	147	6,054,613.41	6,802,925.42	1.20%	1.37%	
151-180 Days Delinquent	5.610%	5.670%	766	948	157	157	4,089,358.07	4,898,560.42	0.81%	0.94%	
181-210 Days Delinquent	5.455%	5.785%	712	652	140	140	2,876,376.38	3,321,957.72	0.57%	0.67%	
211-240 Days Delinquent	5.204%	5.328%	654	641	156	120	2,996,648.82	2,482,663.93	0.60%	0.50%	
241-270 Days Delinquent	5.377%	5.195%	594	499	163	163	2,903,409.88	2,396,950.67	0.58%	0.49%	
271-300 Days Delinquent	5.416%	6.800%	337	1	104	104	1,640,274.11	15.23	0.33%	0.00%	
>300 Days Delinquent	5.042%	5.017%	72	65	128	125	221,807.82	209,723.03	0.04%	0.04%	
Deferment											
Subsidized Loans	5.176%	5.174%	4,826	4,770	157	156	16,746,541.94	16,666,087.52	3.33%	3.34%	
Unsubsidized Loans	5.550%	5.542%	3,286	3,221	191	191	18,476,119.63	18,560,836.60	3.67%	3.72%	
Forbearance											
Subsidized Loans	5.448%	5.411%	1,853	1,835	147	148	8,946,220.33	8,220,699.08	1.78%	1.65%	
Unsubsidized Loans	6.106%	6.091%	1,555	1,552	170	166	13,694,335.85	12,995,014.16	2.72%	2.61%	
Total Repayment	5.378%	5.376%	95,605	93,758	151	152	\$ 496,130,036.60	\$ 488,423,813.03	98.56%	98.01%	
Claims In Process	5.454%	5.510%	992		154	156	\$ 5,885,963.60	\$ 6,738,705.85	1.17%	1.75%	
Aged Claims Rejected											
Grand Total	5.379%	5.378%	96,980	95,655	151	152	\$ 503,377,885.83	\$ 498,325,964.47	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 11/30/2017						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	
						%
Consolidation - Subsidized	4.977%	155	9,762	\$ 114,339,231.22		22.94%
Consolidation - Unsubsidized	5.430%	178	9,849	147,125,912.57		29.82%
Stafford Subsidized	5.301%	124	43,773	106,573,633.70		21.39%
Stafford Unsubsidized	5.488%	146	30,402	113,773,471.75		22.83%
PLUS Loans	7.443%	122	1,869	16,513,715.23		3.31%
Total	5.378%	152	95,655	\$ 498,325,964.47		100.00%
School Type						
4 Year College	5.349%	152	64,727	\$ 361,853,311.66		72.61%
Graduate	6.100%	185	24	170,273.23		0.03%
Proprietary, Tech, Vocational and Other	5.466%	156	15,191	81,917,235.58		16.44%
2 Year College	5.443%	146	15,713	54,386,144.00		10.91%
Total	5.378%	152	95,655	\$ 498,325,964.47		100.00%

XI. Servicer Totals 11/30/2017		
\$	498,325,964.47	Moheba
-	-	AES
\$	498,325,964.47	Total

XII. Collateral Tables as of 11/30/2017

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	174	\$ 1,185,631.73	0.24%
Armed Forces Americas	0		0.00%
Armed Forces Africa	44	156,041.44	0.03%
Alaska	139	551,873.23	0.11%
Alabama	1,213	5,475,236.61	1.10%
Armed Forces Pacific	12	138,880.93	0.03%
Arkansas	9,344	38,898,482.97	7.81%
American Somoa	1	25,425.13	0.01%
Arizona	859	4,871,741.84	0.98%
California	4,711	27,338,234.40	5.49%
Colorado	843	6,033,130.37	1.21%
Connecticut	282	2,109,098.68	0.42%
District of Columbia	115	565,126.07	0.11%
Delaware	66	557,507.63	0.11%
Florida	1,675	10,051,150.60	2.02%
Georgia	1,545	10,178,284.22	2.04%
Guam	6	11,345.14	0.00%
Hawaii	153	1,117,003.62	0.22%
Iowa	361	2,278,771.08	0.46%
Idaho	133	563,080.65	0.11%
Illinois	4,588	21,919,328.26	4.40%
Indiana	470	2,748,476.19	0.55%
Kansas	1,737	10,611,258.85	2.13%
Kentucky	400	2,366,133.90	0.47%
Louisiana	564	2,413,822.83	0.48%
Massachusetts	476	4,256,735.72	0.85%
Maryland	469	3,132,855.47	0.63%
Maine	92	742,877.45	0.15%
Michigan	390	1,942,023.64	0.39%
Minnesota	1,051	5,582,374.52	1.12%
Missouri	40,347	215,968,698.04	43.34%
Mariana Islands	1	2,742.85	0.00%
Mississippi	8,482	31,114,442.06	6.24%
Montana	75	428,985.22	0.09%
North Carolina	1,165	5,474,784.86	1.10%
North Dakota	69	292,745.95	0.06%
Nebraska	306	1,796,062.41	0.36%
New Hampshire	95	882,888.01	0.18%
New Jersey	402	3,506,596.17	0.70%
New Mexico	146	959,279.17	0.19%
Nevada	261	1,657,598.32	0.33%
New York	1,659	9,170,492.78	1.84%
Ohio	565	4,434,469.93	0.89%
Oklahoma	691	4,473,947.75	0.90%
Oregon	710	2,856,328.40	0.57%
Pennsylvania	512	4,992,085.45	1.00%
Puerto Rico	25	404,349.43	0.08%
Rhode Island	52	325,423.27	0.07%
South Carolina	332	2,339,062.60	0.47%
South Dakota	91	465,757.52	0.09%
Tennessee	1,532	7,401,974.14	1.49%
Texas	3,739	17,548,472.10	3.52%
Utah	140	1,022,590.76	0.21%
Virginia	919	4,579,054.72	0.92%
Virgin Islands	13	193,860.42	0.04%
Vermont	36	304,797.60	0.06%
Washington	829	4,570,438.38	0.92%
Wisconsin	443	2,605,503.74	0.52%
West Virginia	36	417,110.27	0.08%
Wyoming	69	303,289.60	0.06%
	95,655	\$ 498,325,964.47	100.00%

**Based on billing addresses of borrowers shown on servicer's records.*

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
705 - CSAC	3,382	11,124,741.46	2.23%
708 - CSLP	30	140,348.94	0.03%
712 - FGLP	26	108,652.44	0.02%
717 - ISAC	1,376	3,518,675.51	0.71%
719	0	-	0.00%
721 - KHFAA	1,305	3,799,013.16	0.76%
722 - LASFAC	39	127,535.67	0.03%
723FAME	9	51,160.41	0.01%
725 - ASAA	1,506	7,677,288.89	1.54%
726 - MHFAA	5	37,112.78	0.01%
729 - MDHE	49,920	251,317,709.33	50.43%
730 - MGSLLP	0	-	0.00%
731 - NSLP	4,114	17,067,143.86	3.42%
734 - NJ HIGHER ED	33	417,377.60	0.08%
736 - NYSHESC	1,101	3,776,300.37	0.76%
740 - OGSLLP	44	146,086.39	0.03%
741 - OSAC	16	35,166.40	0.01%
742 - PHEAAA	5,325	86,740,824.44	17.21%
744 - RIHEAA	149	427,938.04	0.09%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TSSLO	1,829	6,742,987.31	1.35%
751 - ECMC	43	853,430.28	0.17%
753 - NELA	455	1,405,699.52	0.28%
755 - GLHEC	10,864	38,503,723.82	7.73%
800 - USAF	6,812	21,356,655.93	4.29%
836 - USAF	558	10,243,880.30	2.06%
927 - ECMC	2,752	10,245,921.92	2.06%
951 - ECMC	3,962	23,461,209.80	4.71%
	95,655	\$ 498,325,964.47	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	9,185	\$ 8,861,606.01	1.18%
24 TO 35	7,274	9,825,577.52	1.97%
36 TO 47	6,365	12,423,711.00	2.49%
48 TO 59	5,592	14,398,307.95	2.89%
60 TO 71	5,174	15,918,313.45	3.19%
72 TO 83	4,375	16,906,878.84	3.39%
84 TO 95	4,219	18,746,746.98	3.76%
96 TO 107	4,724	22,990,208.92	4.61%
108 TO 119	5,885	29,566,138.60	5.93%
120 TO 131	7,576	40,043,558.56	8.04%
132 TO 143	10,865	61,913,823.74	12.42%
144 TO 155	7,214	47,655,087.04	9.56%
156 TO 167	4,177	36,241,666.15	7.27%
168 TO 179	2,755	26,216,581.48	5.26%
180 TO 191	2,418	24,000,339.46	4.82%
192 TO 203	1,797	18,836,042.68	3.78%
204 TO 215	1,299	15,988,790.56	3.21%
216 TO 227	1,157	16,771,946.39	3.37%
228 TO 239	890	14,255,568.02	2.86%
240 TO 251	690	10,167,169.69	2.04%
252 TO 263	550	8,428,500.17	1.69%
264 TO 275	398	5,401,894.86	1.08%
276 TO 287	302	6,359,561.09	1.28%
288 TO 299	221	4,716,815.49	0.95%
300 TO 311	127	3,529,832.91	0.71%
312 TO 323	97	2,174,687.19	0.44%
324 TO 335	81	1,394,174.34	0.28%
336 TO 347	71	1,404,644.90	0.28%
348 TO 360	66	2,543,977.40	0.51%
361 AND GREATER	301	3,645,611.08	0.73%
	95,655	\$ 498,325,964.47	100.00%

XII. Collateral Tables as of 11/30/2017 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	491	\$ 1,860,221.42	0.37%
REPAY YEAR 2	246	867,439.20	0.17%
REPAY YEAR 3	488	2,007,373.48	0.40%
REPAY YEAR 4	94,430	493,590,930.37	99.05%
Total	95,655	\$ 498,325,964.47	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	74	\$ 1,995.45	0.00%
\$499.99 OR LESS	9,481	2,424,661.23	0.49%
\$500.00 TO \$999.99	10,070	7,498,581.91	1.50%
\$1000.00 TO \$1999.99	18,475	27,440,504.59	5.51%
\$2000.00 TO \$2999.99	14,337	35,895,109.17	7.20%
\$3000.00 TO \$3999.99	11,488	39,740,877.67	7.97%
\$4000.00 TO \$5999.99	11,514	56,667,097.45	11.37%
\$6000.00 TO \$7999.99	6,740	46,597,815.00	9.35%
\$8000.00 TO \$9999.99	3,385	30,172,018.99	6.05%
\$10000.00 TO \$14999.99	3,877	47,290,072.88	9.49%
\$15000.00 TO \$19999.99	2,009	34,870,284.76	7.00%
\$20000.00 TO \$24999.99	1,222	27,220,737.65	5.46%
\$25000.00 TO \$29999.99	750	20,468,170.31	4.11%
\$30000.00 TO \$34999.99	561	18,103,082.02	3.63%
\$35000.00 TO \$39999.99	368	13,730,908.37	2.76%
\$40000.00 TO \$44999.99	267	11,291,550.75	2.27%
\$45000.00 TO \$49999.99	201	9,538,754.69	1.91%
\$50000.00 TO \$54999.99	147	7,696,264.05	1.54%
\$55000.00 TO \$59999.99	118	6,769,301.51	1.36%
\$60000.00 TO \$64999.99	106	6,610,578.83	1.33%
\$65000.00 TO \$69999.99	68	4,579,709.31	0.92%
\$70000.00 TO \$74999.99	50	3,608,666.86	0.72%
\$75000.00 TO \$79999.99	53	4,089,287.68	0.82%
\$80000.00 TO \$84999.99	42	3,451,542.54	0.69%
\$85000.00 TO \$89999.99	21	1,832,180.19	0.37%
\$90000.00 AND GREATER	231	30,756,201.51	6.17%
	95,655	\$ 498,325,964.47	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	82,801	\$ 428,416,339.23	85.97%
31 to 60	3,239	18,990,881.53	3.81%
61 to 90	2,325	12,557,996.10	2.52%
91 to 120	1,807	9,709,445.34	1.95%
121 and Greater	5,482	28,651,502.27	5.75%
Total	95,655	\$ 498,325,964.47	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	597	\$ 925,404.25	0.19%
2.00% TO 2.49%	46	308,397.81	0.06%
2.50% TO 2.99%	6,539	36,652,583.20	7.36%
3.00% TO 3.49%	32,500	97,078,693.67	19.48%
3.50% TO 3.99%	2,806	27,760,227.18	5.57%
4.00% TO 4.49%	3,089	30,662,013.65	6.15%
4.50% TO 4.99%	2,445	26,900,188.62	5.40%
5.00% TO 5.49%	1,119	15,892,671.80	3.19%
5.50% TO 5.99%	937	12,479,853.58	2.50%
6.00% TO 6.49%	1,703	20,334,348.89	4.08%
6.50% TO 6.99%	39,613	158,920,134.83	31.89%
7.00% TO 7.49%	1,397	22,644,868.60	4.54%
7.50% TO 7.99%	573	11,310,716.52	2.27%
8.00% TO 8.49%	1,116	21,180,413.03	4.25%
8.50% TO 8.99%	1,045	11,111,791.49	2.23%
9.00% OR GREATER	130	4,163,657.35	0.84%
Total	95,655	\$ 498,325,964.47	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	92,951	\$ 476,583,361.25	95.64%
91 DAY T-BILL INDEX	2,704	21,742,603.22	4.36%
Total	95,655	\$ 498,325,964.47	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	10,862	\$ 50,176,130.89	10.07%
PRE-APRIL 1, 2006	46,176	242,169,539.20	48.60%
PRE-OCTOBER 1, 1993	171	1,125,172.71	0.23%
PRE-OCTOBER 1, 2007	38,446	204,855,121.67	41.11%
Total	95,655	\$ 498,325,964.47	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	171	\$ 1,125,172.71	0.23%
OCTOBER 1, 1993 - JUNE 30,2006	48,321	250,884,277.87	50.35%
JULY 1, 2006 - PRESENT	47,163	246,316,513.89	49.43%
Total	95,655	\$ 498,325,964.47	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	1.87750%
LIBOR Rate for Accrual Period			1.32750%
First Date in Accrual Period			11/27/17
Last Date in Accrual Period			12/25/17
Days in Accrual Period			29

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$ 6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$ 4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$ 5,882,017.21
4/25/2016	\$ 649,590,781.32	0.97%	9.58%	\$ 6,300,614.91
5/25/2016	\$ 641,084,617.47	0.85%	9.51%	\$ 5,458,468.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$ 6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$ 4,861,896.87
8/25/2016	\$ 618,365,668.02	0.63%	9.30%	\$ 3,880,432.03
9/28/2016	\$ 612,197,695.42	1.13%	9.50%	\$ 6,902,866.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$ 4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$ 4,389,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$ 4,666,704.68
1/25/2017	\$ 584,175,817.39	0.96%	9.51%	\$ 5,550,375.06
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$ 5,158,860.80
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$ 4,685,551.94
4/25/2017	\$ 563,652,639.27	1.12%	9.71%	\$ 6,324,477.74
5/25/2017	\$ 555,074,978.53	0.84%	9.70%	\$ 4,876,865.46
6/26/2017	\$ 548,808,462.74	1.10%	9.80%	\$ 6,040,411.49
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.53%	\$ 5,714,628.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note