Indenture of Trust - 2009-1 Series Higher Education Loan Authority of the State of Missouri Quarterly Servicing Report Quarterly Distribution Date: 11/27/2017 Collection Period Ending: 10/31/2017

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I. Principal Parties to the Transaction

Issuing Entity Higher Education Loan Authority of the State of Missouri

Servicers Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency

Administrator Higher Education Loan Authority of the State of Missouri

Trustee U S Bank National Association

II. Explanations / Definitions / Abbreviations Cash Flows

Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/
Note Pool Factor

A Student Loan Portfolio Characteristics	III. Deal Parameters								
Portfolio Principal Balance \$ 80,088,054.34 \$ 2.342.481.40 \$ 777.25.572.94 \$ 2.245.081.38 \$ 2.342.481.40 \$ 777.25.572.94 \$ 2.245.081.38 \$ 2.342.481.40 \$ 777.25.572.94 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.342.481.40 \$ 2.245.081.38 \$ 2.									
II. Interest Expecied to be Capitalized 225,56149 245,08138 Pool Balance (0 (**)) \$ 80,833,816.83 \$ 77,770,685.432 \$ 77,706.		S							
Pool Balance (1 - 11)					\$		\$ 2,342,481.40) \$	
N. Adjusted Pool Balance Pool Balance Capitalized Interest Fund + Specified Reserve Fund Balance \$ 80.883.67-56 \$ 1.82.69.174.25 \$ 1.52.29.16					L				
Collection Park Accrued Interest \$ 1,432,242,56 \$ 1,532,621,67					\$			\$	
Melphed Average Coupon (MAC) 5.21% 5.21% 6.51%	 Adjusted Pool Balance (Pool Balance) 	e + Capitalized Interest Fu	nd + Specified Reserve F	und Balance)	\$	80,683,675.76		\$	78,260,714.25
					\$			\$	
III. Number of Loans 8,529 8,276									5.215%
X Number of Borrowers S.239 S.074	vii. Weighted Average Remaining Months t	o Maturity (WARM)				156			156
x Average Borrower Indebtedness \$ 15,283.08 \$ 15,318.40 \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.0290% \$ 0.1217% \$ 0.0290% \$ 0.0290% \$ 0.0290% \$ 0.0217% \$ 0.0290%	viii. Number of Loans								8,276
March April Apri	ix. Number of Borrowers					5,239			5,074
Agin Partin Ratio Adjusted Pool balance Bond Outstanding after Distribution 118,14% 118,80% Adjusted Pool Balance \$ 80,683,675.76 \$ 72,260,714.25 \$ 80,683,675.76 \$ 72,260,714.25 \$ 80,683,675.76 \$ 72,260,714.25 \$ 80,083,675.76 \$ 72,260,714.25 \$ 80,083,675.76 \$ 72,201,556.70 \$ 80,073,59 \$ 83,195,073.59 \$ 84,095,073.59 \$ 84,095,075,075,075,075,075,075,075,075,075,07	x. Average Borrower Indebtedness				\$			\$	
Adjusted Pool Balance \$ 80.88.367.76 \$ 73.260.714.25 \$ 68.29.096.68 \$ 57.260.714.25 \$ 68.29.096.68 \$ \$ 65.877.14.25 \$ 68.29.096.68 \$ \$ 65.877.14.25 \$ 68.29.096.68 \$ \$ 65.877.14.25 \$ 68.29.096.68 \$ \$ 65.877.14.25 \$ 68.29.096.68 \$ \$ 65.877.14.25 \$ 68.29.096.68 \$ \$ 65.877.14.25 \$ 68.29.096.69 \$ \$ 83.195.075 \$ \$ 69.019.221.02 \$ \$ 65.877.14.25 \$ \$ 68.29.096.69 \$ \$ 83.195.075 \$ \$ 69.019.221.02	xi. Portfolio Yield ((Trust Income - Trust E)	(Student Loans -	+ Cash))			0.0280%			0.1217%
Bond Outstanding after Distribution \$ 68,293,096.88 \$ 68,877,147.44 \$ 120,578.59 \$ 83,195,073.59 \$ 85,195,073.59 \$ 85,195,07	xii. Parity Ratio Adjusted Pool balance / Bo	ond Outstanding after Distri	ibution			118.14%			118.80%
120,54% Assets Liabilities 119,58% 58,192,049.95 58,195,073.59 58,195,073.59 58,195,073.59 58,195,073.59 58,195,073.59 58,195,073.59 58,195,073.59 58,195,073.59 58,195,073.59 58,	Adjusted Pool Balance	•			\$	80,683,675.76		\$	78,260,714.25
Assets \$ 86,120,240.95 \$ 83,195,073.59 \$ 69,019,221.02	Bond Outstanding after Distribution				\$	68,293,096.68		\$	65,877,147.44
Assets \$ 86,120,240.95 \$ 83,195,073.59 \$ 69,019,221.02	xii. Parity Ratio (Assets / Liabilities)					119.58%		1	120.54%
Informational Purposes Only: Cash in Transit at month end \$ 69,019,221.02 Informational Purposes Only: Cash in Transit at month end \$ 64,081.42 Outstanding Debt Adjusted for Cash in Transit \$ 68,229,016.26 Fool Balance to Original Pool Balance \$ 68,229,016.26 Adjusted Parity Ratio (injucdes cash in transit used to pay down debt) \$ 68,293,016.26 Adjusted Parity Ratio (injucdes cash in transit used to pay down debt) \$ 68,293,096.68 Interest Due \$ 60,0072KM7 Interest Due \$ 60,0072KM7 Interest Due \$ 60,0072KM5 Interest Due \$ 60,0072KM5 Interest Due \$ 68,293,096.68 Interes					\$	86.120.240.95		s	83.195.073.59
Informational Purposes Only: Cash in Transit at month end Outstanding Debt Adjusted for Cash in Transit Pool Balance to Original Pool Balance Adjusted partly Ratio (influedes cash in transit used to pay down debt) Is 252.015.26 September 115.76 Adjusted partly Ratio (influedes cash in transit used to pay down debt) Is 252.015 B. Notes I. Class A1 Notes II. Class A2 Notes III. Total Notes III. Class A2 Notes III. Total Note					\$			\$	
Cass in Transit at month end \$ 64.081.42 \$ 132.592.30						. , ,		1	,
Cash in Transit at month end \$ 64.081.42 \$ 132.592.30	Informational Purposes Only:							1	
Outstanding Debt Adjusted for Cash in Transit Pool Balance Adjusted Por Cash in Transit Pool Balance Adjusted Pority Ratio (inlucides cash in transit used to pay down debt) A 0.32% Adjusted Parity Ratio (inlucides cash in transit used to pay down debt) B. Notes CUSIP Spread Coupon Rate S25/2017 % Interest Due Inclass A-1 Notes CUSIP Spread Coupon Rate S25/2017 % Interest Due Inclass A-1 Notes CUSIP Spread Coupon Rate S25/2017 % Interest Due Inclass A-1 Notes CUSIP Spread Coupon Rate S25/2017 % Interest Due Inclass A-1 Notes S8, 293,096.68 100.00% 422,124.71 Collection Period: Collection Period: LIBOR Rate Notes: LIBOR Rate Notes: LIBOR Rate Notes: LIBOR Rate for Accrual Period 1.317220* Inst Date in Accrual Period 11/24/2017 Last Date in Accrual Period 11/24/2017 Last Date in Collection Period 10/31/2017 Last Date in Accrual Period 11/24/2017 Last Date in Collection Period 11/24/2017 Last Date in Collection Period 10/31/2017 Last Date in Accrual Period 11/24/2017 Last Date in Collection Period 10/31/2017 Last Date in Collection Period 10/31/2017 List Date in Accrual Period 10/31/2017 List Date in Accrual Period 11/24/2017 Last Date in Collection Period 10/31/2017 List Date in Colle					S	64.081 42		S	132,592 30
Pool Balance to Original Pool Balance Al 157% Al 1		Transit			Š			Š	
Adjusted Parity Ratio (inlucides cash in transit used to pay down debt) 118,25% 119,04%	Pool Balance to Original Pool Balance				T			1	
Class A-1 Notes			(ebt)						
II. Class A-2 Notes 606072KN5 1.05% 2.36722% 68,293,096.68 100.00% 422,124.71		CUSIP		Coupon Rate	_		%		
II. Total Notes \$ 68,293,096.68 100.00% \$ 422,124.71 II. DRA Rate Notes:									
LIBOR Rate Notes: LIBOR Rate for Accrual Period 1.317220% First Date in Accrual Period 8/25/2017 Last Date in Accrual Period 8/25/2017 Last Date in Accrual Period 11/26/2017 Bays in Accrual Period 10/31/2017 10/31/		606072KN5	1.05%	2.36722%					
LIBOR Rate for Accrual Period 1.317220% First Date in Accrual Period 8/125/2017 Itsis Date in Accrual Period 10/31/2017 Last Date in Collection Period 10/31/2017 Last Date in Accrual Period 11/28/2017 September 11/28/20	iii. Total Notes				\$	68,293,096.68	100.00%	\$	422,124.71
Last Date in Accrual Period \$125/2017 Last Date in Collection Period \$10/31/2017 Last Date in Accrual Period \$11/26/2017 \$40 \$1.05 \$	LIBOR Rate Notes:		Collection Period:				Record Date		11/24/2017
Last Date in Accrual Period 11/26/2017 Days in Accrual Period 94	LIBOR Rate for Accrual Period			n Period		8/1/2017	Distribution Date		11/27/2017
Days in Accrual Period 94	First Date in Accrual Period	8/25/2017	Last Date in Collectio	n Period		10/31/2017			
Days in Accrual Period 94	Last Date in Accrual Period	11/26/2017	/						
2. Reserve Fund 7/31/2017 10/31/2017 10/31/2017 1.5% 0.1									
Required Reserve Fund Balance 0.15% 0.15			4						
Required Reserve Fund Balance 0.15% 0.15% 0.15%	Danama Fund					7/24/2047			40/24/2047
ii. Specified Reserve Fund Balance \$ 290,059.93 \$ 290,059							<u> </u>		
III. Reserve Fund Floor Balance \$ 290,059.93					_			_	
iv. Reserve Fund Balance after Distribution Date \$ 290,059.93 \$ 290,059.93 D. Other Fund Balances 7/31/2017 10/31/2017 i. Collection Fund* \$ 3,645,965.39 \$ 3,010,079.45 ii. Department Rebate Fund \$ 226,015.65 \$ 190,347.09 v. Acquisitions Fund \$ 226,015.65 \$ 190,347.09 v. For further Information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".) \$ -					\$			\$	
D. Other Fund Balances 7/31/2017 10/31/2017 i. Collection Fund* \$ 3,645,965.39 \$ 3,010,079.45 ii. Department Rebate Fund \$ 226,015.65 \$ 190,347.09 v. Acquisition Fund \$ 226,015.65 \$ 190,347.09 v. For further Information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".) \$ 190,347.09									
i. Collection Fund* \$ 3,645,965.39 \$ 3,010,079.45 ii. Department Rebate Fund \$ - \$ - iii. Department Rebate Fund \$ 226,015.65 \$ 190,347.09 v. Acquisition Fund \$ 270,000 \$ 200,000 v. For further Information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".) \$ 190,347.09	iv. Reserve Fund Balance after Distribution	Date			\$	290,059.93		\$	290,059.93
Collection Fund* \$ 3,645,965.39 \$ 3,010,079.45 Collection Fund* \$ 3,645,965.39 Collection Fund* \$ 5									
i. Collection Fund* \$ 3,645,965.39 \$ 3,010,079.45 ii. Capitalized Interest Fund \$ \$ iii. Department Rebate Fund \$ 226,015.65 \$ 190,347.09 v. Acquisition Fund \$ \$ (* For further Information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".) \$									
ii. Capitalized Interest Fund iii. Department Rebate Fund									
ii. Capitalized Interest Fund ii. Department Rebate Fund ii. Separtment Rebate Fund iii. Department Rebate Fund iii. Separtment Rebate Fund iii. Department Rebate Fund iii. Separtment Rebate Fund iii. Separtment Rebate Fund iii. Separtment Rebate Fund iii. Separtment Rebate Fund iii. Department Rebate Fund iii. Department Rebate Fund iii. Separtment Rebate Fund iii. Se	i. Collection Fund*				\$	3,645,965.39		\$	3,010,079.45
iii. Department Rebate Fund \$ 226,015.65 \$ 190,347.09 N. Acquisition Fund \$ \$ 226,015.65 \$ \$ 190,347.09 (*For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)					\$			s	
iv. Acquisition Fund \$ - \$ - (*For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)					Š	226.015.65		Š	190.347.09
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)					Š				,
		etail, see Section VI - K. "Co	ollection Fund Reconcilia	ation".)	•	-		•	
Total Fund Balances \$ 4,162,040.97 \$ 3,490,486.47									

ctions for the Time Period		8/1/17-10/31/17			
A.		Principal Collection Activity			
	i.	Regular Principal Collections		\$	1,895,277.04
	ii.	Principal Collections from Guarantor			535,164.81
	iii.	Principal Repurchases/Reimbursements by Servicer			-
	iv.	Principal Repurchases/Reimbursements by Seller			-
	٧.	Paydown due to Loan Consolidation			355.078.70
	vi.	Other System Adjustments			000,010.70
	vii.	Total Principal Collections		\$	2.785.520.55
	VII.	Total Principal Collections		•	2,765,520.55
В.	Student Loan N	Non-Cash Principal Activity			
	i.	Principal Realized Losses - Claim Write-Offs		\$	17.36
	ii.	Principal Realized Losses - Other			
	iii.	Other Adjustments			155.64
	iv.	Capitalized Interest			(285,100.26)
				_	
	v.	Total Non-Cash Principal Activity		\$	(284,927.26)
C.	Student Loan P	Principal Additions			
	i.	New Loan Additions		\$	(158,111.89)
	ii.	Total Principal Additions		\$	(158,111.89)
_		·			
D.	Total Student L	oan Principal Activity (Avii + Bv + Cii)		\$	2,342,481.40
E.	Student Loan I	nterest Activity			
	i.	Regular Interest Collections		\$	644,391.12
	ii.	Interest Claims Received from Guarantors			22.022.62
	iii.	Late Fees & Other			5,126.72
	iv.	Interest Repurchases/Reimbursements by Servicer			0,120.72
	V.	Interest Repurchases/Reimbursements by Seller			
					0.070.04
	vi.	Interest due to Loan Consolidation			6,379.84
	vii.	Other System Adjustments			-
	viii.	Special Allowance Payments			(284,182.32)
	ix.	Interest Benefit Payments			48,163.72
	x.	Total Interest Collections		\$	441,901.70
F.	Student Loan N	Non-Cash Interest Activity			
••	i.	Interest Losses - Claim Write-offs		s	10.833.93
	ii.	Interest Losses - Other		•	.0,000.00
	II.	Other Adjustments			(801,318.23)
	iv.	Capitalized Interest			285,100.26
	v.	Total Non-Cash Interest Adjustments		\$	(505,384.04)
G.	Student Loan II	nterest Additions			
	i.	New Loan Additions		\$	(9.652.69)
	ii.	Total Interest Additions		\$	(9,652.69)
н.	Total Student I	oan Interest Activity (Ex + Fv + Gii)		\$	(73,135.03)
l.		his Quarter (Aii + Eii)		\$	557,187.43
J.	Cumulative De	faults Paid to Date		\$	(33,107,039.02)
K.		ted to be Capitalized			
	Interest Expec	ted to be Capitalized - Beginning (III - A-ii)	7/31/2017	\$	325,561.49
		alized into Principal During Collection Period (B-iv)			(285,100.26)
		erest Expected to be Capitalized			204,620.15
		ted to be Capitalized - Ending (III - A-ii)	10/31/2017	S	245,081.38

h Receipts for the Time Period		8/1/17-10/31/17		
Α.	Principal Collections			
	i.	Principal Payments Received - Cash	\$	2,430,441.85
	ii.	Principal Received from Loans Consolidated		355,078.70
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements		
	v.	Total Principal Collections	\$	2,785,520.55
В.	Interest Collections			
	i.	Interest Payments Received - Cash	\$	666,413.74
	ii.	Interest Received from Loans Consolidated		6,379.84
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(236,018.60)
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	v.	Interest Payments Received - Seller Repurchases/Reimbursements		
	vi. vii.	Late Fees & Other	_	5,126.72
	VII.	Total Interest Collections	•	441,901.70
C.	Other Reimbursemen	ts	\$	-
D.	Investment Earnings		\$	7,908.43
E.	Total Cash Receipts d	uring Collection Period	\$	3,235,330.68

etail and Available Funds for the	Time Period 8/1/17-10/31/17			
Funds Prev	viously Remitted: Collection Account			
A.	Annual Surveillance Fees			
В.	Trustee Fees & Custodian Fees	\$	(1,781.03)	
C.	Servicing Fees	\$	(100,467.02)	
D.	Administration Fees	\$	(10,046.70)	
E.	Transfer to Department Rebate Fund	\$	(200,350.04)	
F.	Monthly Rebate Fees	\$	(212,283.76)	
G.	Interest Payments on Notes	\$	(407,574.19)	
н.	Reserve Fund Deposit	\$	-	
l.	Principal Payments on Notes	\$	(2,948,109.71)	
J.	Carryover Administration and Servicing Fees	\$	-	
K.	Collection Fund Reconciliation			
	i. Beginning Balance: ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (G) iv. Deposits During Collection Period (CA+V + V-B-vii + V-C) v. Deposits in Transit vi. Payments out During Collection Period (A + B + C + D + E vii. Total Investment Income Received for Quarter (V-D) viii. Funds transferred from the Acquisition Fund ix. Funds transferred from the Capitalized Interest Fund x. Funds transferred from the Department Rebate Fund xii. Funds Vayallable for Distribution	+ F + H + J)	7/31/2017 \$	3,645,965,39 (2,948,109,71) (407,574,19) 3,227,422,25 9,395,83 (524,928,55) 7,908,43 0.00 - 0.00 - 3,010,079,45
	All. I unus Avaliable for Distribution		•	3,010,079.43

II. Waterfall for Distribution				
Α.	Total Available Funds For Distribution	Distributions \$ 3,010,079.45	Remaining Funds Balance \$ 3,010,079.45	
В.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 3,010,079.45	
C.	Trustee Fee/Safe Deposit Fees	\$ 1,422.74	\$ 3,008,656.71	
D.	Servicing Fee	\$ 32,830.35	\$ 2,975,826.36	
E.	Administration Fee	\$ 3,283.03	\$ 2,972,543.33	
F.	Department Rebate Fund	\$ 65,049.93	\$ 2,907,493.40	
G.	Monthly Rebate Fees	\$ 69,419.45	\$ 2,838,073.95	
н.	Interest Payments on Notes	\$ 422,124.71	\$ 2,415,949.24	
I.	Reserve Fund Deposits	\$ -	\$ 2,415,949.24	
J.	Principal Distribution Amount Class A-1 Class A-2	\$ 2,415,949.24	\$ 2,415,949.24 \$ -	
К.	Carryover Administration and Servicing Fees	\$ -	\$ -	
L.	Additional Principal Class A-1 Class A-2	\$ - \$ -	\$ - \$ -	

Α.							
Distribution Amounts		Combined		Class A-1		_	Class A-2
i. Quarterly Interest Due	\$	422,124.71	\$		-	\$	422,124.71
. Quarterly Interest Paid	\$	422,124.71			-		422,124.71
ii. Interest Shortfall	\$	-	\$		-	\$	-
v. Interest Carryover Due	\$	-	\$		-	\$	-
 Interest Carryover Paid 		-			-		-
vi. Interest Carryover	\$	-	\$			\$	-
vii. Quarterly Principal Paid	\$	2,415,949.24	\$		-	\$	2,415,949.24
viii. Total Distribution Amount	\$	2,838,073.95	\$		-	\$	2,838,073.95
В.							
Principal Distribution Amount Reco	nciliation						
. Adjusted Pool Balance as of	7/31/2	017				\$	80,683,675.76
 Adjusted Pool Balance as of 	10/31/	2017				\$	78,260,714.25
i. Excess						\$	2,422,961.51
 Principal Shortfall for preceding Dis 		9				\$	-
. Amounts Due on a Note Final Matur						\$	-
 Total Principal Distribution Amount 	as defined by	/ Indenture				\$	2,422,961.51
ii. Actual Principal Distribution Amour		mounts in Collection	r Fun	d		\$	2,415,949.24
viii. Principal Distribution Amount Shor						\$	7,012.27
x. Noteholders' Principal Distributi	on Amount					\$	2,415,949.24

	•	
	\$	7,012.27
	\$	2,415,949.24
	\$	2,415,949.24
	\$	-
7/31/2017	\$	290,059.93
	\$	
	Ś	290.059.93
	\$	290.059.93
	Š	200,000.00
	ě	290.059.93
	φ	230,009.93
	7/31/2017	7/31/2017 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

No	te Balances	8/25/2017	Paydown Factors	11/27/2017
i.	Total Note Factor	1.0000000000	0.0353761853	0.9646238147
ii.	A-1 Note Balance A-1 Note Pool Factor	\$ -		\$ -
iii.	A-2 Note Balance A-2 Note Pool Factor	\$ 68,293,096.68 1.0000000000	0.0353761853	\$ 65,877,147.44 0.964623814

IX. Portfolio Characteristics										
	WAC	:	Number o	f Loans	WARM		Principal	Amount	%	
Status	7/31/2017	10/31/2017	7/31/2017	10/31/2017	7/31/2017	10/31/2017	7/31/2017	10/31/2017	7/31/2017	10/31/2017
Interim:										
In School										
Subsidized Loans	0.000%	0.000%	0	0	0	0 \$	-	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Grace										
Subsidized Loans	0.000%	0.000%	0	0	0	0		0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Total Interim	0.000%	0.000%	0	0	0	0 \$	-	\$ -	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	5.114%	5.102%	7,400	7,101	149	149 \$	65,709,702.92		82.07%	81.24%
31-60 Days Delinquent	5.645%	5.930%	116	203	165	170	1,261,328.72	2,819,358.99	1.58%	3.63%
61-90 Days Delinquent	5.898%	5.536%	63	92	166	179	755,735.03	1,179,150.87	0.94%	1.52%
91-120 Days Delinquent	5.961%	5.321%	53	100	164	150	751,958.64	992,359.17	0.94%	1.28%
121-150 Days Delinquent	5.559%	5.966%	51	38	156	152	632,350.57	373,200.71	0.79%	0.48%
151-180 Days Delinquent	6.086%	5.126%	32	33	213	142	622,999.50	313,113.05	0.78%	0.40%
181-210 Days Delinquent	5.807%	6.077%	22	41	208	166	436,222.52	563,911.39	0.54%	0.73%
211-240 Days Delinquent	5.066%	5.493%	20	31	144	193	216,080.57	330,287.90	0.27%	0.42%
241-270 Days Delinquent	5.160%	6.349%	15	23	171	233	140,775.65	479,722.66	0.18%	0.62%
271-300 Days Delinquent	6.692%	5.306%	14	14	223	245	239,962.55	243,253.44	0.30%	0.31%
>300 Days Delinquent	0.000%	6.027%	0	4	0	211	-	107,514.03	0.00%	0.14%
Deferment										
Subsidized Loans	5.113%	5.142%	187	180	172	165	1.558.116.81	1,486,955,17	1.95%	1.91%
Unsubsidized Loans	5.728%	5.486%	180	172	216	201	1,868,177.44	1,501,723.32	2.33%	1.93%
									0.00%	0.00%
Forbearance									0.00%	0.00%
Subsidized Loans	5.416%	5.314%	151	91	160	161	1,999,697.58	1,073,502.48	2.50%	1.38%
Unsubsidized Loans	5.954%	6.243%	162	100	212	232	3,112,496.29	2,576,013.97	3.89%	3.31%
Total Repayment	5.213%	5.214%	8,466	8,223	155	156 \$	79.305.604.79	\$ 77.185.267.06	99.05%	99.30%
Claims In Process	5.632%	5.343%	63	53	165	143 \$			0.95%	0.70%
Aged Claims Rejected	1111111								0.00%	0.00%
Grand Total	5,217%	5,215%	8.529	8.276	156	156 \$	80.068.054.34	\$ 77.725.572.94	100.00%	100.00%

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.882%	142	3,928	\$ 31,984,530.12	41.15
Consolidation - Unsubsidized	5.451%	165	4,289	45,579,183.85	58.64
Stafford Subsidized	4.902%	117	33	77,567.04	0.10
Stafford Unsubsidized	3.949%	143	24	73,466.77	0.09
PLUS Loans	4.080%	59	2	10,825.16	0.019
Total	5.215%	156	8,276	77,725,572.94	100.00
School Type					
4 Year College	5.108%	155	6,382	62,740,833.41	80.72
Graduate ***	0.000%	0	0	0	0.00
Proprietary, Tech, Vocational and Other	5.666%	164	905	8,541,543.34	10.99
2 Year College	5.663%	154	989	6,443,196.19	8.29
Total	5.215%	156	8.276	77.725.572.94	100.00

XI.	Servicer Totals	10/31/2017
\$	77,725,572.94	Mohela
\$		AES
9	77 725 572 04	Total

Distribution of the Student Loans by Geographic Location Number of Loans Numbe				10/31/2017	XII. Collateral Tables as of
Unknown					
Armed Forces Americas Armed Forces Africa Alaska Alabama Alabama Alabama Alabama Alabama Arkansas Arkansas Arkansas Arkansas Ariona Ariona Alabama Ariona Ariona Ariona Alabama Ariona Ariona Ariona Ariona Alabama Ariona Ariona Ariona Alabama Ariona Ariona Ariona Ariona Alabama Ariona Ariona Ariona Ariona Alabama Ariona Ario		Percent by Pri			
Armed Forces Africa 1 25,737.83 Alaska 2 3,437.25 Alabama 24 161,685.06 Armed Forces Pacific 2 31,234.16 Arkansas 77 940,263.78 Armerican Somoa 0 0 Arizona 34 371,086.70 California 140 1,729,131.60 Colorado 91 729,729,71 Connecticut 18 25,7786.00 District of Columbia 6 28,059.85 Delaware 9 26,059.85 Florida 112 108,428.26 Georgia 52 595,134.15 Georgia 6 28,059.85 Delawari 7 59,352.84 bowa 49 484.807.21 Idaho 6 33,321.41 Illinois 443 3,701,281.86 Indiana 35 361,739.47 Kansas 197 2,085,565.33 Kentucky 42 242,108.58<	0.16%		125,141.65	\$	
Alaska 2 3,437.25 Alabama 24 161,585.06 Armed Forces Pacific 2 31,234.16 Arkansas 77 940,263.78 American Somoa 0 - Arizona 34 371,086.70 California 140 1,729,131.60 Colirado 91 729,729.71 Comrecicut 18 257,786.00 Comrecicut 18 257,786.00 Destrict of Columbia 0 0 Elorida 112 1,096,346.28 Georgia 52 595,134.15 Guam 0 - Hawaii 7 59,352.24 Iowa 49 448,407.21 Idaho 6 33,321.41 Illinois 443 3,701,281.86 Indiana 35 361,739.47 Kansas 197 2,085,505.33 Kentucky 42 24,2108.88 Louisiana 23 12,1867.13	0.00%				
Alabama	0.03%				
Armed Forces Pacific	0.00%				
Akansas American Somoa Arzona	0.21%				
American Somoa Arazona 34 371,086.70 California 140 1,729,131.60 California 140 1,729,131.60 Connecticut 18 257,786.00 Delaware 0 Delaware 10 Ceorgia 112 1,096,346.28 Ceorgia 12 1,096,346.28 Ceorgia 140 7 59,352.24 Loware 150 443 1,709,134.15 Loware 160 6 33,321.41 Linois 161 6 33,321.41 Linois 161 6 33,321.41 Linois 161 7 2,095,505.33 Lentucky 162 242,108.58 Louisiana 17 2,095,505.33 Louisiana 18 20 121,887.13 Louisiana 19 7 2,085,505.33 Louisiana 20 121,887.13 Louisiana 20 222,983.13 Louisiana 20 224,751.55.58 Louisiana 20 227	1.21%				
Calfornia 140 1,729,131.80 Colorado 91 729,729.71 Connecicut 18 257,786.00 District of Columbia 6 28,050.95 Delaware 0 - Florida 112 1,096.346.28 Georgia 52 595.134.15 Guam 0 - Hawaii 7 59,352.24 Hawaii 49 484.807.21 Baboo 6 33,321.41 Blinois 443 3,701.281.86 Indiana 35 381.739.47 Kansas 197 2,085.505.33 Kentucky 42 242.108.88 Louisiana 20 121,867.13 Marsachusetts 20 191,799.13 Maryand 41 792,924.95 Mariana Islands 3 32,128.57 Michigan 3 32,128.57 Mariana Islands 9 93,321.34 Mortina an Islands 9 93,221.34	0.00%		-		
Colorado Connecticut 18 257,786.00 District of Columbia 06 28,050.85 Delaware 0 0 Florida 112 1,096,346.28 Georgia 52 595,134.15 Guam 0	0.48%		371,086.70		
Connecticut District of Columbia Delaware Delaware District of Columbia District	2.22%				
District of Columbia Delaware	0.94%				
Delaware 0	0.33%				
Florida	0.04%		28,050.85		
Georgia Garm Guam 0 Guam 0 Guam 0 Guam 0 Guam 7 59,352,84 bowa 49 49,48,807,21 daho 6 33,321,41 dlinois 443 3,701,281,86 lndiana 35 361,739,47 Kansas 197 2,085,505,33 Kentucky 42 242,108,88 Louisiana 20 121,887,13 Massachusetts 20 191,789,13 Massachusetts 20 191,789,13 Massachusetts 20 191,789,13 Maryland 41 1792,594,95 Maine 33 32,128,57 Maine 479,319,48 Maine 479,319,48 Maine 470,319,48 Maine 470	0.00% 1.41%		4 000 246 20		
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Hawaii 7 59,352,84 low 49 494,807,21 ldaho 6 33,321,41 llinois 443 3,701,281,86 lndiana 35 361,739,47 kansas 197 2,085,505,33 kentucky 42 242,108,58 louisiana 20 121,867,13 louisiana 20 121,867,13 louisiana 20 121,867,13 louisiana 20 121,867,13 louisiana 21 louisiana 20 131,789,13 louisiana 20 131,789,13 louisiana 20 131,789,13 louisiana 20 131,789,13 louisiana 3 3,2128,57 louisiana 3 3,218,57 louisiana 3 3,2128,57 louisiana 3 3,2134 louisiana 3 3,215,57 louisiana 3 3,21	0.00%		393, 134.13		
Day	0.08%		59 352 84		
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Kansas 197 2,085,505.33 Kentucky 42 242,108.58 Louisiana 20 121,867.13 Massachusetts 20 191,799.13 Maryland 41 792,924.95 Maine 3 32,128.57 Michigam 31 479,319.48 Minnesota 27 255,964.50 Missouri 5,922 50,602,893.76 Missouri 5,922 50,602,893.76 Mississippi 16 93,321.34 Morthana 3 27,557.15 Noth Carollina 48 558,146.77 Noth Carollina 48 558,146.77 Noth Carollina 3 16,684.49 Nebraska 31 384,883.16 New Hampshire 3 8,868.49 New Jersey 38 1,664,882.49 New Mexico 6 59,459.40 New Jork 82 2,247,515.89 Ohio 54 592,231.00 New York 82	4.76%		3,701,281.86	443	Illinois
Kentucky Louislana 20 121,867 13 Massachusetts 20 191,799 13 Maryland 41 792,524 95 Maine 3 32,128.57 Maine 3 32,128.57 Mishigher 31 479,319 48 Minnesota 27 255,964 50 Missouri Missouri Missouri Missouri Missouri Missouri Missouri 16 93,321,24 Mississipi 16 93,321,24 Mississipi 16 93,321,24 Mississipi 17 27,557 15 Morth Carolina 18 588,146,77 North Carolina 19 38 168,484 49 North Dakota 3 1 34,433.16 North Carolina North Carolina North Carolina North Carolina New Hampshire 3 1 88,688,63 New Jersey 38 1,664,882,49 New Mexico 6 59,453,40 New Add 22 273,064,96 New Add 22 273,064,96 New York 82 2,247,515,59 Ohio Ohio 54 592,231,00 Okiahoma 55 489,239,91 Oregon 23 124,388,29 Pennsylvania 39 1,309,070.76 Puerto Rico 1 4,527,11 Rhode Island 0 1 Puerto Rico 1 4,527,11 Rhode Island 19 2,205,532,75 North Carolina 20 2,251,11 Rode Island 10 2 255,101 fee South Carolina 20 2,255,591,811 Vigin Islands 0 1 Vigin Islands 0 1 Vermont 2 2,2759,00 Vest Viginia 3 81,665,566	0.47%				
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West Virginia 3 81,695.86	0.61%				
	0.21%				
Wyoming 4 72,216.70	0.11%				
	0.09%		/2,216.70	4	vvyoming
8,276 \$ 77,725,572.94 1 *Based on billing addresses of borrowers shown on servicer's records.	100.00%		77,725,572.94	\$	*Based on billing addresses of borrowers show

	Loans by Guarantee Agency		
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA		\$ -	0.00%
706 - CSAC	0	-	0.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	6,832	60,758,628.67	78.17%
730 - MGSLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,312	15,359,175.21	19.76%
744 - RIHEAA	0	_	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1	2,107.67	0.00%
751 -ECMC	0		0.00%
753 - NELA	0	_	0.00%
755 - GLHEC	3	29,924.49	0.04%
800 - USAF	0		0.00%
836 - USAF	Ö	-	0.00%
927 - ECMC	6	28,102.89	0.04%
951 - ECMC	122	1,547,634.01	1.99%
	8,276	\$ 77,725,572.94	100.00%

<u> </u>	<u> </u>			
Distribution of the Student L		inin		
Number of Months	Number of Loans		Principal Balance	Percent by Principal
0 TO 23		\$	250,779.50	0.329
24 TO 35	315		497,879.43	0.649
36 TO 47	1,030		2,801,094.55	3.60%
48 TO 59	642		2,114,247.66	2.729
60 TO 71	462		1,864,095.35	2.40%
72 TO 83	390		1,927,141.12	2.489
84 TO 95	329		2,147,087.97	2.76%
96 TO 107	738		5,558,394.69	7.15%
108 TO 119	630		5,535,987.41	7.129
120 TO 131	560		5,728,162.09	7.379
132 TO 143	699		8,406,003.41	10.81%
144 TO 155	477		6,671,952.64	8.589
156 TO 167	416		6,637,480.79	8.54%
168 TO 179	299		5,352,412.60	6.899
180 TO 191	175		3,048,362.31	3.929
192 TO 203	110		1,940,047.49	2.50%
204 TO 215	93		1,951,562.30	2.519
216 TO 227	128		3,528,795.12	4.549
228 TO 239	111		4,069,210.49	5.249
240 TO 251	62		1,780,871.78	2.299
252 TO 263	44		1.765.448.08	2.279
264 TO 275	17		643,539.41	0.83%
276 TO 287	19		812,490.75	1.059
288 TO 299	17		580,120.78	0.759
300 TO 311	7		246.759.57	0.329
312 TO 323	12		803.671.07	1.039
324 TO 335	5 0		482,902.49	0.629
336 TO 347	0			0.009
348 TO 360	7		225.650.37	0.299
361 AND GREATER	16		353.421.72	0.459
	8,276	\$	77,725,572.94	100.009

XII. Collateral Tables as of	llateral Tables as of 10/31/2017 (continued from previous page)			
	·			
Distribution of the Student Loans b	y Borrower Payment Status			
Payment Status	Number of Loans		Principal Balance	Percent by Principal
-				
REPAY YEAR 1	0	\$	-	0.00%
REPAY YEAR 2	0		-	0.00%
REPAY YEAR 3	0		-	0.00%
REPAY YEAR 4	8.276		77.725.572.94	100.00%
Total	8,276	\$	77,725,572.94	100.00%
	•			

Distribution of the Student Loans be Principal balance	Number of Loans		Principal Balance	Percent by Principal
\$499.99 OR LESS	Number of Loans 450	\$	116,926.87	0.159
	450 424	э		
\$500.00 TO \$999.99			321,324.22	0.419
\$1000.00 TO \$1999.99	743		1,117,474.20	1.449
\$2000.00 TO \$2999.99	788		1,957,956.15	2.529
\$3000.00 TO \$3999.99	795		2,767,186.07	3.56%
\$4000.00 TO \$5999.99	1,195		5,901,429.11	7.599
\$6000.00 TO \$7999.99	861		5,975,887.23	7.69%
\$8000.00 TO \$9999.99	596		5,355,143.56	6.899
\$10000.00 TO \$14999.99	994		12,210,152.24	15.719
\$15000.00 TO \$19999.99	556		9,620,595.29	12.389
\$20000.00 TO \$24999.99	303		6,742,628.22	8.679
\$25000.00 TO \$29999.99	157		4,267,539.22	5.499
\$30000.00 TO \$34999.99	108		3,494,153.04	4.509
\$35000.00 TO \$39999.99	79		2,963,629.12	3.819
\$40000.00 TO \$44999.99	48		2,019,602.84	2.609
\$45000.00 TO \$49999.99	35		1,645,262.63	2.129
\$50000.00 TO \$54999.99	24		1,259,840.22	1.629
\$55000.00 TO \$59999.99	21		1,205,317.47	1.559
\$60000.00 TO \$64999.99	18		1,129,592.70	1.459
\$65000.00 TO \$69999.99	20		1,355,364.24	1.749
\$70000.00 TO \$74999.99	10		720,033.12	0.939
\$75000.00 TO \$79999.99	7		539,767.12	0.699
\$80000.00 TO \$84999.99	6		495,887.68	0.649
\$85000.00 TO \$89999.99	6		529,326.57	0.689
\$90000.00 AND GREATER	32		4,013,553.81	5.169
	8.276	\$	77.725.572.94	100.009

	nt Loans by Number of Days D)eli		
Days Delinquent	Number of Loans		Principal Balance	Percent by Principal
0 to 30	7,644	\$	69,783,394.85	89.78%
31 to 60	203		2,819,358.99	3.63%
61 to 90	92		1,179,150.87	1.52%
91 to 120	100		992,359.17	1.28%
121 and Greater	237		2,951,309.06	3.80%
	8,276	\$	77,725,572.94	100.00%

Distribution of the Student	Loans by Interest Rate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00
2.00% TO 2.49%	0	-	0.009
2.50% TO 2.99%	1,117	9,821,112.37	12.649
3.00% TO 3.49%	243	2,101,013.76	2.70
3.50% TO 3.99%	72	1,242,704.61	1.609
4.00% TO 4.49%	84	1,154,883.87	1.49
4.50% TO 4.99%	2,843	21,845,421.46	28.11
5.00% TO 5.49%	1,816	13,795,589.98	17.75
5.50% TO 5.99%	351	4,937,232.87	6.35
6.00% TO 6.49%	565	6,538,043.00	8.41
6.50% TO 6.99%	404	4,570,843.83	5.889
7.00% TO 7.49%	570	7,971,832.84	10.26
7.50% TO 7.99%	60	1,173,858.05	1.51
8.00% TO 8.49%	150	2,540,363.69	3.27
8.50% TO 8.99%	0		0.00
9.00% OR GREATER	1	32,672.61	0.049
	8,276	\$ 77,725,572.94	100.00

Distribution of the Student I	oans by SAP Interest Rate	Inc	dex	
SAP Interest Rate	Number of Loans		Principal Balance	Percent by Principal
1 MONTH LIBOR	8,274	\$	77,689,015.55	99.95%
91 DAY T-BILL INDEX	2		36,557.39	0.05%
Total	8,276	\$	77,725,572.94	100.00%

Distribution of the Student Loa	ns by Date of Disburser	nen	t	
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6	\$	14,951.23	0.02%
PRE-APRIL 1, 2006	2,304		20,285,711.33	26.10%
PRE-OCTOBER 1, 1993	0			0.00%
PRE-OCTOBER 1, 2007	5,966		57,424,910.38	73.88%
Total	8,276	\$	77,725,572.94	100.00%

CUSIP	Spread	Coupon Rate
606072 KM7	0.00%	1.31722%
606072 KN5	1.05%	2.36722%
		1.317 8/25 11/26
	606072 KM7	606072 KM7 0.00%

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment V
2/27/2012	163,067,967.51	1.24%	6.17%	2,02
5/25/2012	160,150,946.13	1.74%	5.84%	2,78
8/27/2012	156,395,883.08	3.37%	7.54%	5,26
11/26/2012	150,038,487.68	3.07%	9.00%	4,60
2/25/2013	144,380,459.88	1.59%	9.34%	2,29
5/28/2013	141,051,674.18	2.28%	9.84%	3,21
8/26/2013	136,603,135.87	2.34%	8.88%	3,20
11/25/2013	132,453,829.19	1.74%	7.63%	2,298
2/25/2014	128,992,684.81	1.84%	7.86%	2,370
5/27/2014	125,686,305.69	1.96%	7.56%	2,462
8/25/2014	122,053,093.57	2.17%	7.38%	2,643
11/25/2014	118,268,330.08	1.48%	7.15%	1,747
2/25/2015	115,500,314.40	2.36%	7.62%	2,73
5/26/2015	111,659,057.65	3.02%	8.60%	3,37
8/25/2015	107,377,428.40	2.09%	8.54%	2,24
11/25/2015	104,237,888.43	2.35%	9.35%	2,45
2/25/2016	100,855,476.36	1.68%	8.75%	1,69
5/25/2016	98,087,601.80	2.44%	8.18%	2,39
8/25/2016	94,916,737.76	1.45%	7.60%	1,38
11/25/2016	92,477,258.50	2.15%	7.40%	1,98
2/27/2017	89,545,945.82	2.03%	7.73%	1,81
5/25/2017	86,755,387.33	2.34%	7.60%	2,02
8/25/2017	83,747,474.36	2.62%	8.68%	2,196
11/27/2017	80,683,675.76	1.92%	8.48%	1,54

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR

VI C & D Reflect Servicing and Admin fees for July (paid in August), August (paid in September) and September (paid in October).

VI WATERFALL Reflects Servicing and Admin Fees Accrued for October to be paid November 27th.