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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
				<b>3/31/2017</b>	<b>Activity</b>	<b>4/30/2017</b>			
i.	Portfolio Principal Balance			\$ 549,998,865.44	\$ (6,448,001.52)	\$ 543,550,863.92			
ii.	Interest Expected to be Capitalized			3,626,248.74		3,807,734.47			
iii.	<b>Pool Balance (i + ii)</b>			<b>\$ 553,625,114.18</b>		<b>\$ 547,358,598.39</b>			
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>			<b>\$ 555,074,978.53</b>		<b>\$ 548,808,462.74</b>			
v.	Other Accrued Interest			\$ 12,226,166.86		\$ 12,277,537.65			
vi.	Weighted Average Coupon (WAC)			5.267%		5.267%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			149		149			
viii.	Number of Loans			108,163		106,565			
ix.	Number of Borrowers			48,696		47,888			
x.	Average Borrower Indebtedness			\$ 11,318.01		\$ 11,350.46			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.637%		0.693%			
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)			107.82%		108.19%			
	Adjusted Pool Balance			\$ 555,074,978.53		\$ 548,808,462.74			
	Bonds Outstanding after Distribution			\$ 514,804,166.10		\$ 507,245,036.87			
Informational purposes only:									
	Cash in Transit at month end			\$ 982,650.41		\$ 536,830.03			
	Outstanding Debt Adjusted for Cash in Transit			\$ 513,821,515.69		\$ 506,708,206.84			
	Pool Balance to Original Pool Balance			57.28%		56.63%			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			108.03%		108.31%			
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>4/25/2017</b>	<b>%</b>	<b>Interest Due</b>	<b>5/25/2017</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	1.54056%	\$ 514,804,166.10	100.00%	\$ 660,905.59	\$ 507,245,036.87	100.00%
iii.	<b>Total Notes</b>				<b>\$ 514,804,166.10</b>	<b>100.00%</b>	<b>\$ 660,905.59</b>	<b>\$ 507,245,036.87</b>	<b>100.00%</b>
LIBOR Rate Notes:									
	<b>LIBOR Rate for Accrual Period</b>	0.990560%	<b>Collection Period:</b>			<b>Record Date</b>	5/24/2017		
	<b>First Date in Accrual Period</b>	4/25/2017	<b>First Date in Collection Period</b>	4/1/2017		<b>Distribution Date</b>	5/25/2017		
	<b>Last Date in Accrual Period</b>	5/24/2017	<b>Last Date in Collection Period</b>	4/30/2017					
	<b>Days in Accrual Period</b>	30							
<b>C. Reserve Fund</b>									
				<b>3/31/2017</b>		<b>4/30/2017</b>			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 1,449,864.35		\$ 1,449,864.35			
iii.	Reserve Fund Floor Balance			\$ 1,449,864.35		\$ 1,449,864.35			
iv.	Reserve Fund Balance after Distribution Date			\$ 1,449,864.35		\$ 1,449,864.35			
<b>D. Other Fund Balances</b>									
				<b>3/31/2017</b>		<b>4/30/2017</b>			
i.	Collection Fund*			\$ 10,795,568.27		\$ 9,548,311.50			
ii.	Capitalized Interest Fund			\$ -		\$ -			
iii.	Department Rebate Fund			\$ 1,094,972.21		\$ 1,575,136.77			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>				<b>\$ 13,340,394.83</b>		<b>\$ 12,573,312.62</b>			

IV. Transactions for the Time Period		04/1/2017-04/30/2017	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,630,513.57
ii.	Principal Collections from Guarantor		1,883,842.75
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,962,163.35
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,476,519.67</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,466.67
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,181.07
iv.	Capitalized Interest		(498,703.25)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(493,055.51)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(535,462.64)
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>(535,462.64)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>6,448,001.52</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,119,825.84
ii.	Interest Claims Received from Guarantors		61,362.52
iii.	Late Fees & Other		14,580.40
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		47,941.34
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,243,710.10</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	29,114.23
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,681,243.13)
iv.	Capitalized Interest		498,703.25
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(1,153,425.65)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(5,404.93)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(5,404.93)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>84,879.52</b>
<b>I.</b>	<b>Defaults Paid this Month (All + Eii)</b>	<b>\$</b>	<b>1,945,205.27</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>152,280,267.57</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2017	\$ 3,626,248.74
	Interest Capitalized into Principal During Collection Period (B-iv)		(498,703.25)
	Change in Interest Expected to be Capitalized		680,188.98
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2017	\$ 3,807,734.47

V. Cash Receipts for the Time Period		04/1/2017-04/30/2017	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	5,514,356.32
ii.	Principal Received from Loans Consolidated		1,962,163.35
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,476,519.67</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,181,188.36
ii.	Interest Received from Loans Consolidated		47,941.34
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		14,580.40
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,243,710.10</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>6,283.77</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>8,726,513.54</b>

VI. Cash Payment Detail and Available Funds for the Time Period		04/1/2017-04/30/2017	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(392,151.12)
<b>D.</b>	Administration Fees	\$	(69,203.14)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(480,164.56)
<b>F.</b>	Monthly Rebate Fees	\$	(250,263.19)
<b>G.</b>	Interest Payments on Notes	\$	(645,535.71)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(8,385,996.77)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	3/31/2017	\$ 10,795,558.27
ii.	Principal Paid During Collection Period (I)		(8,385,996.77)
iii.	Interest Paid During Collection Period (G)		(645,535.71)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,720,229.77
v.	Deposits in Transit		249,554.18
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,191,782.01)
vii.	Total Investment Income Received for Month (V-D)		6,283.77
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>9,548,311.50</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 9,548,311.50	\$ 9,548,311.50
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ (7,503.13)	\$ 9,555,814.63
<b>C.</b>	Trustee Fee	\$ 21,879.18	\$ 9,533,935.45
<b>D.</b>	Servicing Fee	\$ 387,712.34	\$ 9,146,223.11
<b>E.</b>	Administration Fee	\$ 205,419.82	\$ 8,940,803.29
<b>F.</b>	Department Rebate Fund	\$ 472,460.82	\$ 8,468,342.47
<b>G.</b>	Monthly Rebate Fees	\$ 248,307.65	\$ 8,220,034.82
<b>H.</b>	Interest Payments on Notes	\$ 660,905.59	\$ 7,559,129.23
<b>L.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 7,559,129.23
<b>J.</b>	Principal Distribution Amount	<b>\$ 7,559,129.23</b>	\$ -
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ -
<b>M.</b>	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions				
<b>A.</b>				
<b>Distribution Amounts</b>		<b>Combined</b>	<b>Class A-1</b>	
i. Monthly Interest Due	\$	660,905.59	\$ 660,905.59	
ii. Monthly Interest Paid	\$	660,905.59	\$ 660,905.59	
iii. Interest Shortfall	\$	-	\$ -	
iv. Interest Carryover Due	\$	-	\$ -	
v. Interest Carryover Paid	\$	-	\$ -	
vi. Interest Carryover	\$	-	\$ -	
vii. Monthly Principal Paid	\$	7,559,129.23	\$ 7,559,129.23	
viii. Total Distribution Amount	\$	8,220,034.82	\$ 8,220,034.82	
<b>B.</b>				
<b>Principal Distribution Amount Reconciliation</b>				
i. Notes Outstanding as of	3/31/2017	\$	514,804,166.10	
ii. Adjusted Pool Balance as of	4/30/2017	\$	548,808,462.74	
iii. Less Specified Overcollateralization Amount		\$	49,886,689.26	
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	498,921,773.48	
v. Excess		\$	15,882,392.62	
vi. Principal Shortfall for preceding Distribution Date		\$	-	
vii. Amounts Due on a Note Final Maturity Date		\$	-	
viii. Total Principal Distribution Amount as defined by Indenture		\$	15,882,392.62	
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	7,559,129.23	
x. Principal Distribution Amount Shortfall		\$	8,323,263.39	
xi. Noteholders' Principal Distribution Amount		\$	7,559,129.23	
Total Principal Distribution Amount Paid		\$	7,559,129.23	
<b>C.</b>				
<b>Additional Principal Paid</b>				
Additional Principal Balance Paid		\$	-	
<b>D.</b>				
<b>Reserve Fund Reconciliation</b>				
i. Beginning Balance	3/31/2017	\$	1,449,864.35	
ii. Amounts, if any, necessary to reinstate the balance		\$	-	
iii. Total Reserve Fund Balance Available		\$	1,449,864.35	
iv. Required Reserve Fund Balance		\$	1,449,864.35	
v. Excess Reserve - Apply to Collection Fund		\$	-	
vi. Ending Reserve Fund Balance		\$	1,449,864.35	
<b>E.</b>				
<b>Note Balances</b>		<b>4/25/2017</b>	<b>Paydown Factors</b>	<b>5/25/2017</b>
Note Balance	\$	514,804,166.10		\$ 507,245,036.87
Note Pool Factor		1.000000000	0.0146835044	0.9853164956

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	3/31/2017	4/30/2017	3/31/2017	4/30/2017	3/31/2017	4/30/2017	3/31/2017	4/30/2017	3/31/2017	4/30/2017	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.656%	5.577%	214	207	147	146	\$ 718,172.23	\$ 710,699.91	0.13%	0.13%	
Unsubsidized Loans	5.353%	5.291%	171	175	152	148	608,255.96	654,413.29	0.11%	0.12%	
<b>Grace</b>											
Subsidized Loans	5.536%	5.669%	53	55	121	120	192,715.15	181,060.12	0.04%	0.03%	
Unsubsidized Loans	5.635%	5.909%	46	40	122	121	193,496.52	132,081.52	0.04%	0.02%	
<b>Total Interim</b>	<b>5.533%</b>	<b>5.502%</b>	<b>484</b>	<b>477</b>	<b>143</b>	<b>142</b>	<b>\$ 1,712,638.86</b>	<b>\$ 1,678,254.84</b>	<b>0.31%</b>	<b>0.31%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.221%	5.222%	80,199	79,126	147	148	\$ 405,473,367.33	\$ 403,844,104.56	73.72%	74.30%	
31-60 Days Delinquent	5.502%	5.542%	3,863	3,026	148	151	22,754,660.13	16,292,466.01	4.14%	3.00%	
61-90 Days Delinquent	5.464%	5.397%	1,965	2,098	154	153	10,720,841.89	11,548,183.69	1.95%	2.12%	
91-120 Days Delinquent	5.576%	5.371%	995	1,193	140	140	5,697,485.95	6,352,401.29	1.04%	1.17%	
121-150 Days Delinquent	5.420%	5.408%	796	711	139	139	4,378,977.45	3,887,147.43	0.80%	0.72%	
151-180 Days Delinquent	5.033%	5.146%	762	628	130	130	3,763,851.58	2,812,716.33	0.68%	0.52%	
181-210 Days Delinquent	5.499%	5.022%	705	623	125	134	3,305,663.40	3,144,631.15	0.60%	0.58%	
211-240 Days Delinquent	5.952%	5.240%	454	579	187	126	2,733,434.93	2,406,450.57	0.50%	0.44%	
241-270 Days Delinquent	5.566%	6.186%	364	349	152	193	2,016,949.20	2,047,034.80	0.37%	0.39%	
271-300 Days Delinquent	5.387%	5.867%	1,139	298	146	146	5,529,874.21	1,860,474.35	1.01%	0.29%	
>300 Days Delinquent	4.355%	5.910%	18	46	145	119	55,477.42	237,974.14	0.01%	0.04%	
<b>Deferment</b>											
Subsidized Loans	5.013%	5.022%	5,566	5,468	152	152	19,346,058.90	18,900,121.15	3.52%	3.48%	
Unsubsidized Loans	5.405%	5.391%	3,834	3,736	181	181	21,396,884.14	20,959,746.32	3.89%	3.86%	
<b>Forbearance</b>											
Subsidized Loans	5.135%	5.164%	2,808	3,172	147	144	13,004,474.82	14,167,056.41	2.36%	2.61%	
Unsubsidized Loans	5.716%	5.840%	2,274	2,532	166	158	18,558,862.85	21,039,516.75	3.37%	3.87%	
<b>Total Repayment</b>	<b>5.265%</b>	<b>5.265%</b>	<b>105,742</b>	<b>103,573</b>	<b>149</b>	<b>150</b>	<b>\$ 538,736,864.20</b>	<b>\$ 529,200,024.96</b>	<b>97.95%</b>	<b>97.38%</b>	
Claims In Process	5.349%	5.338%	1,937	2,515	141	141	\$ 9,549,362.38	\$ 12,672,584.13	1.74%	2.33%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.267%</b>	<b>5.267%</b>	<b>108,163</b>	<b>106,565</b>	<b>149</b>	<b>149</b>	<b>\$ 549,998,865.44</b>	<b>\$ 543,650,863.92</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 4/30/2017						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
Consolidation - Subsidized	4.951%	156	10,495	\$	122,043,543.08	22.45%
Consolidation - Unsubsidized	5.425%	179	10,562		155,861,981.70	28.67%
Stafford Subsidized	5.056%	119	49,062		119,914,791.47	22.06%
Stafford Unsubsidized	5.269%	139	34,096		126,268,986.83	23.23%
PLUS Loans	7.282%	117	2,350		19,461,560.84	3.58%
<b>Total</b>	<b>5.267%</b>	<b>149</b>	<b>106,565</b>	<b>\$</b>	<b>543,550,863.92</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.282%	150	71,995	\$	394,777,194.14	72.63%
Graduate	5.988%	154	24		169,772.33	0.03%
Proprietary, Tech, Vocational and Other	5.285%	153	16,872		88,121,485.79	16.21%
2 Year College	5.276%	140	17,674		60,482,411.66	11.13%
<b>Total</b>	<b>5.267%</b>	<b>149</b>	<b>106,565</b>	<b>\$</b>	<b>543,550,863.92</b>	<b>100.00%</b>

XI. Servicer Totals 4/30/2017		
\$	543,550,863.92	Moheba
	-	AES
\$	543,550,863.92	Total

**XII. Collateral Tables as of**

**4/30/2017**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	182	\$ 1,290,312.90	0.24%
Armed Forces Americas	0		0.00%
Armed Forces Africa	49	179,590.91	0.03%
Alaska	152	611,432.74	0.11%
Alabama	1,309	5,929,177.97	1.09%
Armed Forces Pacific	19	168,636.65	0.03%
Arkansas	10,370	42,689,440.67	7.85%
American Samoa	1	26,429.14	0.00%
Arizona	952	5,807,102.94	1.07%
California	5,261	29,650,245.39	5.45%
Colorado	949	6,707,841.70	1.23%
Connecticut	335	2,446,259.71	0.45%
District of Columbia	116	601,491.13	0.11%
Delaware	69	533,212.34	0.10%
Florida	1,792	10,679,045.95	1.96%
Georgia	1,693	10,545,671.78	1.94%
Guam	9	13,251.77	0.00%
Hawaii	154	1,117,999.86	0.21%
Iowa	402	2,486,638.59	0.46%
Idaho	139	650,475.84	0.12%
Illinois	5,210	23,693,276.26	4.36%
Indiana	486	2,843,730.57	0.52%
Kansas	1,936	11,314,444.42	2.08%
Kentucky	463	2,594,589.24	0.48%
Louisiana	629	2,590,471.41	0.48%
Massachusetts	562	4,627,397.50	0.85%
Maryland	530	3,375,639.57	0.62%
Maine	95	763,772.45	0.14%
Michigan	419	2,036,098.55	0.37%
Minnesota	1,172	6,019,301.70	1.11%
Missouri	45,135	237,254,615.56	43.65%
Mariana Islands	1	3,240.85	0.00%
Mississippi	9,479	33,965,984.33	6.25%
Montana	81	490,952.00	0.09%
North Carolina	1,271	5,943,366.98	1.09%
North Dakota	76	285,736.19	0.05%
Nebraska	332	1,732,394.83	0.32%
New Hampshire	117	941,911.93	0.17%
New Jersey	455	3,726,717.41	0.69%
New Mexico	154	1,011,867.96	0.19%
Nevada	286	1,912,714.12	0.35%
New York	1,851	9,922,698.50	1.83%
Ohio	674	5,005,798.82	0.92%
Oklahoma	771	4,851,443.24	0.89%
Oregon	826	3,189,668.72	0.59%
Pennsylvania	551	5,351,309.57	0.98%
Puerto Rico	25	403,749.59	0.07%
Rhode Island	62	456,872.45	0.08%
South Carolina	372	2,496,446.32	0.46%
South Dakota	95	478,445.21	0.09%
Tennessee	1,683	7,875,454.11	1.45%
Texas	4,099	19,321,506.78	3.55%
Utah	153	952,571.29	0.18%
Virginia	1,020	5,066,740.45	0.93%
Virgin Islands	18	163,751.70	0.03%
Vermont	40	318,141.50	0.06%
Washington	933	5,005,661.59	0.92%
Wisconsin	468	2,653,904.74	0.49%
West Virginia	40	377,569.57	0.07%
Wyoming	73	397,231.96	0.07%
	106,565	\$ 543,550,863.92	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	3,861	12,826,205.24	2.36%
708 - CSLP	32	153,535.83	0.03%
712 - FGLP	28	112,364.49	0.02%
717 - ISAC	1,574	3,873,881.80	0.71%
719	0		0.00%
721 - KHAEA	1,436	4,089,678.06	0.75%
722 - LASFAC	40	129,537.52	0.02%
723FAME	11	51,078.79	0.01%
725 - ASAA	1,729	8,660,859.14	1.59%
729 - MHAEA	7	69,772.57	0.01%
729 - MDHE	55,741	276,519,645.20	50.87%
730 - MGSLLP	10	72,966.90	0.01%
731 - NSLP	4,578	18,807,000.52	3.46%
734 - NJ HIGHER ED	37	418,522.79	0.08%
736 - NYSHESC	1,260	4,296,523.50	0.79%
740 - OGSLLP	54	213,373.63	0.04%
741 - OSAC	16	40,479.21	0.01%
742 - PHEAAA	5,746	91,308,609.07	16.80%
744 - RIHEAA	177	504,275.80	0.09%
746 - EAC	0		0.00%
747 - TSAC	0		0.00%
748 - TSSLLP	2,095	7,383,320.19	1.36%
751 - ECMC	44	848,953.79	0.16%
753 - NELA	510	1,568,555.81	0.29%
755 - GLHEC	12,198	42,785,482.84	7.87%
800 - USAF	7,580	23,306,808.04	4.29%
836 - USAF	604	11,366,445.65	2.09%
927 - ECMC	2,824	10,129,188.77	1.86%
951 - ECMC	4,373	24,013,798.75	4.42%
	106,565	\$ 543,550,863.92	100.00%

  

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	8,753	\$ 5,736,777.25	1.06%
24 TO 35	8,247	10,637,701.07	1.96%
36 TO 47	7,448	13,799,666.50	2.54%
48 TO 59	6,803	16,990,125.13	3.13%
60 TO 71	6,202	19,470,301.89	3.58%
72 TO 83	5,461	19,720,168.17	3.63%
84 TO 95	4,830	20,878,618.13	3.84%
96 TO 107	5,885	28,134,003.80	5.18%
108 TO 119	7,583	38,934,697.23	7.16%
120 TO 131	10,326	52,291,526.48	9.62%
132 TO 143	11,894	68,782,700.60	12.65%
144 TO 155	6,597	47,840,210.46	8.80%
156 TO 167	3,699	30,844,523.84	5.67%
168 TO 179	2,762	29,387,667.13	5.41%
180 TO 191	1,974	19,309,594.13	3.55%
192 TO 203	1,746	18,637,902.99	3.43%
204 TO 215	1,263	14,824,486.12	2.73%
216 TO 227	1,021	16,755,651.19	3.08%
228 TO 239	1,004	16,145,511.72	2.97%
240 TO 251	776	12,495,564.84	2.30%
252 TO 263	610	9,286,084.57	1.71%
264 TO 275	430	6,836,800.58	1.26%
276 TO 287	351	6,292,283.53	1.16%
288 TO 299	259	5,431,650.19	1.00%
300 TO 311	121	3,876,195.70	0.71%
312 TO 323	97	2,923,544.54	0.54%
324 TO 335	88	1,919,776.02	0.35%
336 TO 347	63	1,154,037.94	0.21%
348 TO 360	68	2,873,912.20	0.53%
361 AND GREATER	204	3,339,779.88	0.61%
	106,565	\$ 543,550,863.92	100.00%

**XII. Collateral Tables as of 4/30/2017 (continued from previous page)**

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	727	\$ 2,693,266.48	0.50%
REPAY YEAR 2	499	1,996,248.22	0.37%
REPAY YEAR 3	762	2,921,383.52	0.54%
REPAY YEAR 4	104,577	535,939,965.70	98.60%
<b>Total</b>	<b>106,565</b>	<b>\$ 543,550,863.92</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE		(83,382.66)	-0.02%
\$499.99 OR LESS	9,972	2,637,238.12	0.49%
\$500.00 TO \$999.99	11,036	8,287,604.40	1.52%
\$1000.00 TO \$1999.99	21,159	31,451,112.04	5.79%
\$2000.00 TO \$2999.99	16,508	41,354,670.49	7.61%
\$3000.00 TO \$3999.99	12,973	44,842,489.77	8.25%
\$4000.00 TO \$5999.99	12,869	63,417,008.75	11.67%
\$6000.00 TO \$7999.99	7,464	51,603,154.57	9.49%
\$8000.00 TO \$9999.99	3,651	32,608,250.85	6.00%
\$10000.00 TO \$14999.99	4,168	50,869,103.78	9.36%
\$15000.00 TO \$19999.99	2,158	37,385,875.88	6.88%
\$20000.00 TO \$24999.99	1,319	29,343,715.54	5.40%
\$25000.00 TO \$29999.99	843	23,042,634.94	4.24%
\$30000.00 TO \$34999.99	582	18,821,438.74	3.46%
\$35000.00 TO \$39999.99	427	15,940,015.11	2.93%
\$40000.00 TO \$44999.99	264	11,195,264.41	2.06%
\$45000.00 TO \$49999.99	200	9,494,370.47	1.75%
\$50000.00 TO \$54999.99	170	8,918,678.43	1.64%
\$55000.00 TO \$59999.99	120	6,902,752.87	1.27%
\$60000.00 TO \$64999.99	107	6,704,674.63	1.23%
\$65000.00 TO \$69999.99	69	4,673,378.83	0.86%
\$70000.00 TO \$74999.99	45	3,260,664.52	0.60%
\$75000.00 TO \$79999.99	63	4,862,236.82	0.89%
\$80000.00 TO \$84999.99	35	2,884,804.77	0.53%
\$85000.00 TO \$89999.99	30	2,618,656.33	0.48%
\$90000.00 AND GREATER	228	30,520,421.52	5.62%
	<b>106,565</b>	<b>\$ 543,550,863.92</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	94,511	\$ 480,588,800.03	88.42%
31 to 60	3,026	16,292,466.01	3.00%
61 to 90	2,098	11,548,183.69	2.12%
91 to 120	1,193	6,352,401.29	1.17%
121 and Greater	5,737	28,769,012.90	5.29%
<b>Total</b>	<b>106,565</b>	<b>\$ 543,550,863.92</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.56% OR LESS	728	\$ 1,191,976.93	0.22%
2.00% TO 2.49%	8,710	18,774,487.40	3.45%
2.50% TO 2.99%	31,841	100,273,054.05	18.45%
3.00% TO 3.49%	4,673	38,638,982.72	7.11%
3.50% TO 3.99%	2,886	28,659,550.71	5.27%
4.00% TO 4.49%	1,803	23,210,475.09	4.27%
4.50% TO 4.99%	2,678	28,630,891.13	5.27%
5.00% TO 5.49%	1,185	16,741,802.87	3.08%
5.50% TO 5.99%	1,033	13,642,848.84	2.51%
6.00% TO 6.49%	1,860	21,458,837.63	3.96%
6.50% TO 6.99%	44,351	176,638,081.44	32.50%
7.00% TO 7.49%	1,495	23,338,020.87	4.29%
7.50% TO 7.99%	616	11,970,830.99	2.20%
8.00% TO 8.49%	1,240	23,403,783.57	4.31%
8.50% TO 8.99%	1,323	12,674,052.50	2.33%
9.00% OR GREATER	143	4,263,627.18	0.78%
<b>Total</b>	<b>106,565</b>	<b>\$ 543,550,863.92</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	103,536	\$ 520,285,801.77	95.72%
91 DAY T-BILL INDEX	3,029	23,285,062.15	4.28%
<b>Total</b>	<b>106,565</b>	<b>\$ 543,550,863.92</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	12,240	\$ 55,351,444.09	10.18%
PRE-APRIL 1, 2006	51,146	261,965,651.57	48.20%
PRE-OCTOBER 1, 1993	186	1,200,741.56	0.22%
PRE-OCTOBER 1, 2007	42,993	226,033,026.70	41.40%
<b>Total</b>	<b>106,565</b>	<b>\$ 543,550,863.92</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	186	\$ 1,200,741.56	0.22%
OCTOBER 1, 1993 - JUNE 30,2006	53,561	271,774,558.15	50.00%
JULY 1, 2006 - PRESENT	52,818	270,575,564.21	49.78%
<b>Total</b>	<b>106,565</b>	<b>\$ 543,550,863.92</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	1.54056%
LIBOR Rate for Accrual Period			0.99056%
First Date in Accrual Period			4/25/17
Last Date in Accrual Period			5/24/17
Days in Accrual Period			30

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/26/2013	\$ 966,576,232.26	1.69%	6.76%	\$	16,332,041.71
9/25/2013	\$ 956,555,638.87	0.81%	7.49%	\$	7,792,549.58
10/25/2013	\$ 945,504,730.62	0.69%	7.61%	\$	6,511,879.92
11/25/2013	\$ 935,148,136.20	0.96%	8.21%	\$	9,018,613.14
12/28/2013	\$ 922,875,675.65	0.80%	8.34%	\$	7,362,792.08
1/27/2014	\$ 912,918,850.16	0.89%	8.56%	\$	8,167,220.28
2/25/2014	\$ 902,885,163.49	0.79%	8.60%	\$	7,140,131.48
3/25/2014	\$ 893,912,598.71	0.81%	8.64%	\$	7,273,715.15
4/25/2014	\$ 884,716,350.28	1.31%	9.17%	\$	11,607,794.14
5/27/2014	\$ 870,002,148.10	1.19%	9.47%	\$	10,360,347.86
6/25/2014	\$ 854,449,686.50	0.88%	9.46%	\$	7,487,773.56
7/25/2014	\$ 844,151,233.03	0.97%	9.51%	\$	6,226,732.17
8/25/2014	\$ 833,305,317.63	1.02%	10.40%	\$	8,528,617.18
9/25/2014	\$ 821,455,282.57	0.97%	10.54%	\$	7,973,591.82
10/27/2014	\$ 810,334,890.00	1.19%	10.99%	\$	9,655,281.89
11/25/2014	\$ 798,755,358.34	1.13%	11.14%	\$	9,016,975.97
12/28/2014	\$ 787,211,515.36	0.77%	11.12%	\$	6,085,094.26
1/26/2015	\$ 777,805,189.42	1.10%	11.29%	\$	8,581,119.02
2/25/2015	\$ 766,644,155.50	0.90%	11.38%	\$	6,889,195.67
3/25/2015	\$ 758,077,325.77	1.05%	11.57%	\$	7,929,895.60
4/27/2015	\$ 747,902,223.79	1.36%	11.59%	\$	10,137,773.93
5/26/2015	\$ 735,389,231.22	0.92%	11.39%	\$	6,770,129.98
6/25/2015	\$ 726,618,524.89	0.78%	11.31%	\$	5,673,223.55
7/27/2015	\$ 718,133,790.40	1.02%	11.35%	\$	7,333,945.46
8/25/2015	\$ 709,752,907.53	0.82%	11.19%	\$	5,840,605.33
9/25/2015	\$ 701,546,282.60	0.91%	11.14%	\$	6,356,654.34
10/26/2015	\$ 692,340,310.41	0.77%	10.76%	\$	5,300,735.45
11/25/2015	\$ 685,555,135.73	0.78%	10.45%	\$	5,357,367.81
12/28/2015	\$ 677,823,813.75	0.69%	10.39%	\$	4,678,527.56
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$	6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$	4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$	5,882,017.21
4/25/2016	\$ 649,580,781.32	0.97%	9.58%	\$	6,300,614.91
5/25/2016	\$ 641,084,817.47	0.85%	9.51%	\$	5,458,488.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$	6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$	4,861,896.87
8/25/2016	\$ 618,365,669.02	0.63%	9.30%	\$	3,880,432.03
9/25/2016	\$ 612,157,885.42	1.13%	9.50%	\$	6,902,986.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$	4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$	4,388,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$	4,668,704.68
1/25/2017	\$ 584,175,817.39	0.95%	9.51%	\$	5,550,375.06
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$	5,158,860.80
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$	4,685,551.94
4/25/2017	\$ 563,652,639.27	1.12%	9.71%	\$	6,324,477.74
5/25/2017	\$ 555,074,978.53	0.84%	9.70%	\$	4,876,955.46

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note