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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
Record Date  
Claim Write-Offs  
Principal Shortfall  
Parity Ratio  
Total Note Factor/  
Note Pool Factor

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
				<b>11/30/2016</b>	<b>Activity</b>		<b>2/28/2017</b>		
i.	Portfolio Principal Balance			\$ 239,749,223.58		-\$8,876,013.58	\$ 230,873,210.00		
ii.	Interest Expected to be Capitalized			1,764,530.89			2,058,072.06		
iii.	<b>Pool Balance (i + ii)</b>			<b>\$ 241,513,754.47</b>			<b>\$ 232,931,282.06</b>		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 242,388,717.59			\$ 233,806,245.18		
v.	Other Accrued Interest			\$ 4,345,573.61			\$ 4,079,983.05		
vi.	Weighted Average Coupon (WAC)			5.009%			5.008%		
vii.	Weighted Average Remaining Months to Maturity (WARM)			142			143		
viii.	Number of Loans			47,866			45,913		
ix.	Number of Borrowers			26,989			25,831		
x.	Average Borrower Indebtedness			\$ 8,883.22			\$ 8,937.83		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.014%			0.023%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			108.29%			108.62%		
	Adjusted Pool Balance			\$ 242,388,717.59			\$ 233,806,245.18		
	Bond Outstanding after Distribution			\$ 223,840,213.42			\$ 215,257,741.01		
<b>Informational Purposes Only:</b>									
	Cash in Transit at month end			\$ 521,787.53			\$ 745,034.64		
	Outstanding Debt Adjusted for Cash in Transit			\$ 223,318,425.89			\$ 214,512,706.37		
	Pool Balance to Original Pool Balance			41.40%			39.93%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			108.54%			108.99%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Signed</b>	<b>Coupon Rate</b>	<b>12/28/2016</b>	<b>%</b>	<b>Interest Due</b>	<b>3/27/2017</b>	<b>%</b>
i.	Class A-1 Notes	606072KZ8	0.85%	1.94706%	\$ 223,840,213.42	100.00%	\$ 1,033,615.76	\$ 215,257,741.01	100.00%
iii.	<b>Total Notes</b>				<b>\$ 223,840,213.42</b>	<b>100.00%</b>	<b>\$ 1,033,615.76</b>	<b>\$ 215,257,741.01</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>		0.997060%		<b>Collection Period:</b>		<b>Record Date</b>		3/24/2017	
<b>First Date in Accrual Period</b>		12/27/2016		<b>First Date in Collection Period</b>		<b>Distribution Date</b>		3/27/2017	
<b>Last Date in Accrual Period</b>		3/26/2017		<b>Last Date in Collection Period</b>					
<b>Days in Accrual Period</b>		90							
<b>C. Reserve Fund</b>									
				<b>11/30/2016</b>			<b>2/28/2017</b>		
i.	Required Reserve Fund Balance			0.25%			0.25%		
ii.	Specified Reserve Fund Balance			\$ 874,963.12			\$ 874,963.12		
iii.	Reserve Fund Floor Balance			\$ 874,963.12			\$ 874,963.12		
iv.	Reserve Fund Balance after Distribution Date			\$ 874,963.12			\$ 874,963.12		
<b>D. Other Fund Balances</b>									
				<b>11/30/2016</b>			<b>2/28/2017</b>		
i.	Collection Fund*			\$ 10,862,829.24			\$ 10,311,606.58		
ii.	Capitalized Interest Fund			\$ -			\$ -		
iii.	Department Rebate Fund			\$ 1,334,165.26			\$ 1,190,999.37		
iv.	Acquisition Fund			\$ -			\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")									
<b>Total Fund Balances</b>				<b>\$ 13,071,957.62</b>			<b>\$ 12,377,569.07</b>		

IV. Transactions for the Time Period		12/1/2016-2/28/2017	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	4,768,167.28
ii.	Principal Collections from Guarantor		2,308,420.13
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,397,971.39
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>10,474,558.80</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,146.87
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		9,325.20
iv.	Capitalized Interest		(1,110,796.17)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(1,099,324.10)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(499,221.12)
ii.	<b>Total Principal Additions</b>	\$	<b>(499,221.12)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>8,876,013.58</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,333,603.47
ii.	Interest Claims Received from Guarantors		72,680.85
iii.	Late Fees & Other		20,309.43
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		63,358.83
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,262,105.62)
ix.	Interest Benefit Payments		266,059.87
x.	<b>Total Interest Collections</b>	\$	<b>493,906.83</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	43,187.71
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,862,694.79)
iv.	Capitalized Interest		1,110,796.17
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(708,710.91)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(22,274.07)
ii.	<b>Total Interest Additions</b>	\$	<b>(22,274.07)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(237,078.15)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (All + Eii)</b>	\$	<b>2,381,100.98</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>\$122,650,991.15</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2016	\$ 1,764,530.89
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,110,796.17)
	Change in Interest Expected to be Capitalized		1,404,337.34
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2017	\$ 2,058,072.06

V. Cash Receipts for the Time Period		12/1/2016-2/28/2017	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	7,076,587.41
ii.	Principal Received from Loans Consolidated		3,397,971.39
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>10,474,558.80</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,406,284.32
ii.	Interest Received from Loans Consolidated		53,358.83
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(996,945.75)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		20,309.43
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>493,906.83</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	7,957.01
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>10,976,422.64</b>

VI. Cash Payment Detail and Available Funds for the Time Period		12/1/2016-2/28/2017	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(422,590.75)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(30,185.05)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(852,879.86)
<b>F.</b>	Monthly Rebate Fees	\$	(239,139.67)
<b>G.</b>	Interest Payments on Notes	\$	(1,015,981.57)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(9,096,651.73)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	11/30/2016	\$ 10,862,825.24
ii.	Principal Paid During Collection Period (I)		(9,096,651.73)
iii.	Interest Paid During Collection Period (G)		(1,015,981.57)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		10,968,465.63
v.	Deposits in Transit		129,783.33
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,544,795.33)
vii.	Total Investment Income Received for Quarter (V-D)		7,957.01
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	<b>Funds Available for Distribution</b>		<b>10,311,606.58</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 10,311,606.58	\$ 10,311,606.58
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$0.00	\$ 10,311,606.58
C.	Trustee Fee	\$ 12,684.24	\$ 10,298,922.34
D.	Senior Servicing Fee	\$ 137,600.00	\$ 10,161,322.34
E.	Senior Administration Fee	\$ 9,828.57	\$ 10,151,493.77
F.	Department Rebate Fund	\$ 253,163.71	\$ 9,898,330.06
G.	Monthly Rebate Fees	\$ 78,390.17	\$ 9,819,939.89
H.	Interest Payments on Notes	\$ 1,033,615.76	\$ 8,786,324.13
I.	Reserve Fund Deposits	\$ -	\$ 8,786,324.13
J.	Principal Distribution Amount	<b>\$ 8,582,472.41</b>	\$ 203,851.72
L.	Subordinate Administration Fee	\$ 203,851.72	\$ 0.00
N.	Carryover Servicing Fees	\$ -	\$ 0.00
O.	Additional Principal		\$ 0.00

**VIII. Distributions**

A.		
Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,033,615.76	\$ 1,033,615.76
ii. Quarterly Interest Paid	\$ 1,033,615.76	\$ 1,033,615.76
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 8,582,472.41	\$ 8,582,472.41
viii. Total Distribution Amount	\$ 9,616,088.17	\$ 9,616,088.17

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	11/30/2016	\$	242,388,717.59
ii. Adjusted Pool Balance as of	2/28/2017	\$	233,806,245.18
iii. Excess		\$	8,582,472.41
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	8,582,472.41
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	8,582,472.41
viii. Principal Distribution Amount Shortfall		\$	-
ix. Noteholders' Principal Distribution Amount		\$	8,582,472.41
Total Principal Distribution Amount Paid		\$	8,582,472.41

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	11/30/2016	\$	874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	874,963.12
iv. Required Reserve Fund Balance		\$	874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	874,963.12

E.			
Note Balances	12/26/2016	Paydown Factors	3/27/2017
i. Total Note Factor	1.000000000	0.0383419596	0.9616580404
ii. A-1 Note Balance	\$ 223,840,213.42		\$ 215,257,741.01
A-1 Note Pool Factor	1.000000000	0.0383419596	0.9616580404

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2016	2/28/2017	11/30/2016	2/28/2017	11/30/2016	2/28/2017	11/30/2016	2/28/2017	11/30/2016	2/28/2017
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	3.649%	3.735%	197	163	146	145	\$ 718,844.70	\$ 589,815.68	0.30%	0.26%
Unsubsidized Loans	3.387%	3.444%	145	112	148	149	669,672.77	536,211.95	0.28%	0.23%
<b>Grace</b>										
Subsidized Loans	3.424%	3.112%	38	52	119	123	131,533.35	185,008.32	0.05%	0.08%
Unsubsidized Loans	3.589%	3.003%	24	45	132	123	122,915.57	197,264.99	0.06%	0.09%
<b>Total Interim</b>	<b>3.520%</b>	<b>3.459%</b>	<b>404</b>	<b>372</b>	<b>143</b>	<b>141</b>	<b>\$ 1,642,966.39</b>	<b>\$ 1,508,300.34</b>	<b>0.69%</b>	<b>0.65%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.036%	5.020%	34,355	31,555	141	140	\$ 167,641,425.97	\$ 151,221,692.76	69.92%	65.50%
31-60 Days Delinquent	4.958%	5.248%	1,647	1,343	140	153	9,029,711.12	7,899,429.15	3.77%	3.42%
61-90 Days Delinquent	5.072%	5.188%	1,019	726	138	143	5,649,601.54	4,189,315.67	2.36%	1.81%
91-120 Days Delinquent	5.168%	4.977%	531	476	136	159	2,794,962.63	2,987,160.03	1.17%	1.29%
121-150 Days Delinquent	5.109%	4.604%	442	492	132	132	2,551,015.63	2,521,596.85	1.08%	1.09%
151-180 Days Delinquent	5.210%	4.766%	1,026	364	130	137	5,503,052.99	2,105,854.85	2.30%	0.91%
181-210 Days Delinquent	4.640%	5.281%	707	236	131	128	3,300,012.44	1,186,084.74	1.38%	0.51%
211-240 Days Delinquent	5.440%	4.928%	201	204	125	124	1,241,982.76	1,159,875.45	0.52%	0.50%
241-270 Days Delinquent	4.793%	5.109%	219	524	128	120	1,223,286.68	2,641,393.03	0.51%	1.14%
271-300 Days Delinquent	4.754%	4.733%	144	400	115	123	608,923.63	1,919,747.29	0.25%	0.83%
>300 Days Delinquent	6.800%	6.800%	2	5	108	137	6,540.31	2,279.75	0.00%	0.00%
<b>Delinquent</b>										
Subsidized Loans	4.360%	4.404%	2,365	2,201	148	150	8,881,565.82	8,247,977.51	3.70%	3.57%
Unsubsidized Loans	4.701%	4.818%	2,004	1,829	165	168	10,045,855.46	10,493,168.37	4.61%	4.54%
<b>Forbearance</b>										
Subsidized Loans	4.778%	4.749%	1,098	2,321	142	140	5,454,940.00	11,137,553.93	2.28%	4.82%
Unsubsidized Loans	5.720%	5.527%	1,121	2,361	164	159	10,160,185.08	19,107,576.06	4.24%	8.28%
<b>Total Repayment</b>	<b>5.017%</b>	<b>5.021%</b>	<b>46,881</b>	<b>45,037</b>	<b>143</b>	<b>143</b>	<b>\$ 235,091,062.06</b>	<b>\$ 226,820,505.44</b>	<b>98.06%</b>	<b>98.24%</b>
Claims In Process	5.154%	4.782%	581	504	122	122	\$ 3,015,195.13	\$ 2,544,404.22	1.26%	1.10%
Aged Claims Rejected									0.00%	0.00%
<b>Grand Total</b>	<b>5.009%</b>	<b>5.008%</b>	<b>47,866</b>	<b>45,913</b>	<b>142</b>	<b>143</b>	<b>\$ 239,749,223.58</b>	<b>\$ 230,873,210.00</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 2/28/2017						
Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	2/28/2017	2/28/2017				
Consolidation - Subsidized	6.209%		167	2,058	\$ 22,777,008.89	9.87%
Consolidation - Unsubsidized	5.788%		169	4,896	64,415,707.49	27.90%
Stafford Subsidized	4.046%		122	21,052	62,786,862.21	27.20%
Stafford Unsubsidized	4.109%		137	15,749	67,322,757.20	29.16%
PLUS Loans	8.201%		112	2,158	13,570,874.21	5.88%
<b>Total</b>	<b>5.008%</b>		<b>143</b>	<b>45,913</b>	<b>\$ 230,873,210.00</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.057%		141	32,566	\$ 165,714,176.59	71.78%
Graduate	4.220%		145	12	127,193.42	0.06%
Proprietary, Tech, Vocational and Other	4.769%		157	6,467	39,988,836.29	17.32%
2 Year College	5.068%		137	6,868	25,043,003.70	10.85%
<b>Total</b>	<b>5.008%</b>		<b>143</b>	<b>45,913</b>	<b>\$ 230,873,210.00</b>	<b>100.00%</b>

XI. Servicer Totals 2/28/2017		
\$	230,873,210.00	Mohela
\$		ACS
\$	230,873,210.00	Total

**XII. Collateral Tables as of 2/28/2017**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	59	\$ 476,230.12	0.21%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	17	56,164.71	0.02%
Alaska	44	253,833.84	0.11%
Alabama	301	1,773,730.51	0.77%
Armed Forces Pacific	5	6,905.33	0.00%
Arkansas	2,703	14,321,680.07	6.20%
American Samoa	0	-	0.00%
Arizona	411	2,920,363.30	1.26%
California	2,551	15,557,672.63	6.74%
Colorado	401	2,179,634.46	0.94%
Connecticut	68	494,569.57	0.21%
District of Columbia	71	551,424.01	0.24%
Delaware	28	157,036.34	0.07%
Florida	702	4,176,091.57	1.81%
Georgia	654	4,637,171.06	2.01%
Guam	2	1,540.59	0.00%
Hawaii	86	646,156.77	0.28%
Iowa	157	761,434.81	0.33%
Idaho	49	176,823.78	0.08%
Illinois	1,822	9,402,111.78	4.07%
Indiana	189	1,170,079.11	0.51%
Kansas	1,209	5,140,823.33	2.23%
Kentucky	120	840,221.35	0.36%
Louisiana	264	1,669,824.16	0.72%
Massachusetts	157	1,080,401.28	0.47%
Maryland	205	1,340,703.25	0.58%
Maine	20	130,536.30	0.06%
Michigan	151	1,034,895.16	0.45%
Minnesota	201	1,481,842.55	0.64%
Missouri	22,106	98,259,603.87	42.56%
Mariana Islands	2	4,828.51	0.00%
Mississippi	5,339	26,479,495.66	11.47%
Montana	42	128,575.61	0.06%
North Carolina	346	2,218,307.62	0.96%
North Dakota	39	212,926.95	0.09%
Nebraska	154	816,173.64	0.35%
New Hampshire	26	115,598.15	0.05%
New Jersey	87	688,236.79	0.30%
New Mexico	39	157,843.18	0.07%
Nevada	122	1,101,394.24	0.48%
New York	278	1,993,640.03	0.87%
Ohio	191	1,109,526.52	0.48%
Oklahoma	368	1,645,255.15	0.71%
Oregon	347	1,850,705.96	0.80%
Pennsylvania	166	1,631,520.80	0.71%
Puerto Rico	10	111,484.25	0.05%
Rhode Island	22	80,942.61	0.04%
South Carolina	164	1,114,917.72	0.48%
South Dakota	38	142,722.73	0.06%
Tennessee	642	3,457,352.81	1.50%
Texas	1,845	10,355,868.05	4.49%
Utah	77	373,223.02	0.16%
Virginia	254	1,718,474.24	0.74%
Virgin Islands	3	7,002.27	0.00%
Vermont	11	76,073.35	0.03%
Washington	379	1,810,735.19	0.78%
Wisconsin	129	548,946.63	0.24%
West Virginia	28	192,991.26	0.08%
Wyoming	12	22,835.15	0.01%
	45,913	\$ 230,873,210.00	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,722	7,300,013.55	3.16%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	186	506,196.09	0.22%
719	0	-	0.00%
721 - KHEAA	105	418,927.39	0.18%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
726 - ASA	19	100,183.78	0.04%
726 - MHEAA	0	-	0.00%
729 - MOHE	28,117	122,230,349.35	52.94%
730 - MOSSLP	3	18.52	0.00%
731 - NSLP	3,506	17,301,598.12	7.49%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	6	43,887.97	0.02%
740 - OSSLP	6	3,380.67	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,822	41,188,158.65	17.84%
744 - RHEAA	1	718.72	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	499	2,002,202.87	0.87%
751 - EOMC	1	12,397.87	0.01%
753 - NELA	1	3,113.60	0.00%
755 - GLHEC	2,653	10,471,137.42	4.54%
800 - USAF	4,231	19,519,906.74	8.45%
936 - USAF	59	442,857.56	0.19%
927 - ECMC	631	2,769,446.45	1.20%
951 - ECMC	1,345	6,553,616.68	2.84%
	45,913	\$ 230,873,210.00	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,496	\$ 2,519,964.23	1.09%
24 TO 35	3,047	4,008,416.81	1.74%
36 TO 47	3,105	6,177,965.63	2.68%
48 TO 59	2,907	7,721,603.93	3.34%
60 TO 71	2,706	9,442,231.75	4.09%
72 TO 83	2,287	8,634,445.72	3.74%
84 TO 95	1,951	8,451,120.02	3.66%
96 TO 107	2,384	12,421,004.41	5.38%
108 TO 119	3,738	20,998,742.34	9.10%
120 TO 131	5,433	29,424,406.41	12.74%
132 TO 143	5,308	31,155,354.78	13.49%
144 TO 155	2,613	17,580,793.23	7.61%
156 TO 167	1,401	10,638,142.43	4.61%
168 TO 179	1,025	9,484,888.54	4.11%
180 TO 191	816	8,245,331.10	3.57%
192 TO 203	762	6,865,496.05	2.97%
204 TO 215	643	5,643,788.89	2.44%
216 TO 227	472	4,901,168.33	2.12%
228 TO 239	374	4,819,907.40	2.09%
240 TO 251	394	5,560,887.85	2.41%
252 TO 263	297	3,558,994.87	1.54%
264 TO 275	201	2,739,971.85	1.19%
276 TO 287	162	2,612,260.66	1.13%
288 TO 299	113	2,599,591.21	1.13%
300 TO 311	63	830,084.23	0.36%
312 TO 323	52	843,917.22	0.37%
324 TO 335	34	492,607.18	0.21%
336 TO 347	30	766,392.02	0.33%
348 TO 360	24	367,853.71	0.16%
361 AND GREATER	75	1,365,855.20	0.59%
	45,913	\$ 230,873,210.00	100.00%



XII. Collateral Tables as of 2/28/2017 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	529	\$ 2,203,861.12	0.95%
REPAY YEAR 2	228	1,075,376.42	0.47%
REPAY YEAR 3	437	1,728,587.73	0.75%
REPAY YEAR 4	44,719	225,867,384.73	97.83%
<b>Total</b>	<b>45,913</b>	<b>\$ 230,873,210.00</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	70	\$ (3,637.48)	0.00%
\$499.99 OR LESS	3,265	898,915.41	0.37%
\$500.00 TO \$999.99	4,137	3,130,990.71	1.36%
\$1000.00 TO \$1999.99	7,807	11,588,176.41	5.02%
\$2000.00 TO \$2999.99	7,287	18,331,375.08	7.94%
\$3000.00 TO \$3999.99	4,987	17,444,863.67	7.56%
\$4000.00 TO \$5999.99	7,412	37,178,528.80	16.10%
\$6000.00 TO \$7999.99	4,764	32,390,026.99	14.03%
\$8000.00 TO \$9999.99	1,763	15,721,571.17	6.81%
\$10000.00 TO \$14999.99	2,031	25,016,982.45	10.84%
\$15000.00 TO \$19999.99	877	15,069,445.48	6.53%
\$20000.00 TO \$24999.99	492	10,965,319.77	4.75%
\$25000.00 TO \$29999.99	308	8,413,112.91	3.64%
\$30000.00 TO \$34999.99	193	6,242,936.05	2.70%
\$35000.00 TO \$39999.99	138	5,140,016.48	2.23%
\$40000.00 TO \$44999.99	108	4,560,917.48	1.98%
\$45000.00 TO \$49999.99	61	2,870,856.38	1.24%
\$50000.00 TO \$54999.99	51	2,684,131.86	1.16%
\$55000.00 TO \$59999.99	26	1,497,042.76	0.65%
\$60000.00 TO \$64999.99	25	1,550,724.87	0.67%
\$65000.00 TO \$69999.99	25	1,694,300.76	0.73%
\$70000.00 TO \$74999.99	17	1,232,736.74	0.53%
\$75000.00 TO \$79999.99	14	1,082,270.05	0.47%
\$80000.00 TO \$84999.99	10	820,764.42	0.36%
\$85000.00 TO \$89999.99	8	697,071.32	0.30%
\$90000.00 AND GREATER	37	4,695,767.46	2.03%
<b>Total</b>	<b>45,913</b>	<b>\$ 230,873,210.00</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	40,639	\$ 201,716,268.97	87.37%
31 to 60	1,343	7,899,429.15	3.42%
61 to 90	726	4,189,315.67	1.81%
91 to 120	476	2,987,160.03	1.29%
121 and Greater	2,729	14,081,036.18	6.10%
<b>Total</b>	<b>45,913</b>	<b>\$ 230,873,210.00</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	849	\$ 1,689,507.53	0.73%
2.00% TO 2.49%	5,453	18,067,619.17	7.83%
2.50% TO 2.99%	16,658	63,545,083.94	27.52%
3.00% TO 3.49%	1,049	5,160,258.19	2.24%
3.50% TO 3.99%	489	4,260,314.63	1.85%
4.00% TO 4.49%	617	6,595,598.09	2.86%
4.50% TO 4.99%	681	8,368,279.96	3.62%
5.00% TO 5.49%	508	7,619,594.93	3.30%
5.50% TO 5.99%	481	6,858,773.18	2.97%
6.00% TO 6.49%	762	7,239,869.25	3.14%
6.50% TO 6.99%	14,570	63,199,943.87	27.37%
7.00% TO 7.49%	1,400	18,463,827.04	8.00%
7.50% TO 7.99%	145	2,820,227.74	1.22%
8.00% TO 8.49%	593	6,189,580.67	2.68%
8.50% TO 8.99%	1,653	10,685,188.16	4.63%
9.00% OR GREATER	5	110,543.65	0.05%
<b>Total</b>	<b>45,913</b>	<b>\$ 230,873,210.00</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	44,572	\$ 226,494,216.02	98.10%
91 DAY T-BILL INDEX	1,341	4,378,993.98	1.90%
<b>Total</b>	<b>45,913</b>	<b>\$ 230,873,210.00</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,220	\$ 28,664,768.88	12.42%
PRE-APRIL 1, 2006	24,940	101,197,637.82	43.83%
PRE-OCTOBER 1, 1993	139	342,055.38	0.15%
PRE-OCTOBER 1, 2007	16,614	100,668,747.92	43.60%
<b>Total</b>	<b>45,913</b>	<b>\$ 230,873,210.00</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	139	\$ 342,055.38	0.15%
October 1, 1993 - JUNE 30,2006	25,305	103,837,961.02	44.98%
JULY 1, 2006 - PRESENT	20,469	126,693,193.60	54.88%
<b>Total</b>	<b>45,913</b>	<b>\$ 230,873,210.00</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZB	0.85%	1.84706%

**LIBOR Rate for Accrual Period** 0.9971%  
**First Date in Accrual Period** 12/27/16  
**Last Date in Accrual Period** 3/26/17  
**Days in Accrual Period** 90

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/27/2011	\$ 593,246,610.69	2.14%	2.14%	\$ 12,691,455.33
3/26/2012	569,635,235.74	2.50%	4.54%	14,235,014.51
6/25/2012	550,466,020.29	3.54%	7.82%	19,474,774.82
9/25/2012	526,007,508.26	5.43%	12.64%	28,560,596.61
12/26/2012	486,440,893.15	2.78%	13.30%	13,510,080.45
3/25/2013	467,874,864.94	2.97%	13.70%	13,883,696.93
6/25/2013	449,001,660.18	3.16%	13.33%	14,185,959.62
9/25/2013	429,778,479.08	2.83%	11.05%	12,176,709.43
12/26/2013	413,032,723.29	2.49%	10.80%	10,295,696.56
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68
6/25/2014	382,729,972.39	3.48%	10.83%	13,252,030.49
9/25/2014	354,986,811.10	3.06%	11.02%	11,154,207.64
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,386.08
9/25/2015	305,373,336.82	3.09%	12.21%	9,438,601.69
12/28/2015	292,775,472.80	2.33%	11.44%	6,830,856.41
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66
3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.29

**XV. Items to Note**

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for February to be paid March 27th.