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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
				<b>8/31/2016</b>	<b>Activity</b>	<b>11/30/2016</b>			
i.	Portfolio Principal Balance			\$ 248,993,199.90	-\$9,243,976.32	\$ 239,749,223.58			
ii.	Interest Expected to be Capitalized			1,836,610.66		1,764,530.89			
iii.	<b>Pool Balance (i + ii)</b>			<b>\$ 250,829,810.56</b>		<b>\$ 241,513,754.47</b>			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 251,704,773.68		\$ 242,388,717.59			
v.	Other Accrued Interest			\$ 4,224,887.45		\$ 4,345,573.60			
vi.	Weighted Average Coupon (WAC)			5.009%		5.009%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			142		142			
viii.	Number of Loans			49,856		47,866			
ix.	Number of Borrowers			28,150		26,989			
x.	Average Borrower Indebtedness			\$ 8,832.68		\$ 8,883.22			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.043%		0.014%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			108.06%		108.29%			
	Adjusted Pool Balance			\$ 251,704,773.68		\$ 242,388,717.59			
	Bond Outstanding after Distribution			\$ 232,936,865.15		\$ 223,840,213.42			
<b>Informational Purposes Only:</b>									
	Cash in Transit at month end			\$ 641,601.31		\$ 521,787.53			
	Outstanding Debt Adjusted for Cash in Transit			\$ 232,295,263.84		\$ 223,318,425.89			
	Pool Balance to Original Pool Balance			43.00%		41.40%			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			108.36%		108.54%			
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>9/26/2016</b>	<b>%</b>	<b>Interest Due</b>	<b>12/27/2016</b>	<b>%</b>
i.	Class A-1 Notes	606072KZ8	0.85%	1.70672%	\$ 232,936,865.15	100.00%	\$ 1,015,981.57	\$ 223,840,213.42	100.00%
iii.	<b>Total Notes</b>				<b>\$ 232,936,865.15</b>	<b>100.00%</b>	<b>\$ 1,015,981.57</b>	<b>\$ 223,840,213.42</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	LIBOR Rate for Accrual Period	0.856720%	Collection Period:		9/1/2016	Record Date	12/23/2016		
	First Date in Accrual Period	9/26/2016	First Date in Collection Period		11/30/2016	Distribution Date	12/27/2016		
	Last Date in Accrual Period	12/26/2016	Last Date in Collection Period						
	Days in Accrual Period	92							
<b>C. Reserve Fund</b>									
				<b>8/31/2016</b>		<b>11/30/2016</b>			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 874,963.12		\$ 874,963.12			
iii.	Reserve Fund Floor Balance			\$ 874,963.12		\$ 874,963.12			
iv.	Reserve Fund Balance after Distribution Date			\$ 874,963.12		\$ 874,963.12			
<b>D. Other Fund Balances</b>									
				<b>8/31/2016</b>		<b>11/30/2016</b>			
i.	Collection Fund*			\$ 11,760,244.65		\$ 10,862,829.24			
ii.	Capitalized Interest Fund			\$ -		\$ -			
iii.	Department Rebate Fund			\$ 330,881.93		\$ 1,334,165.26			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>				<b>\$ 12,966,089.70</b>		<b>\$ 13,071,957.62</b>			

IV. Transactions for the Time Period		9/1/2016-11/30/2016	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	4,714,483.18
ii.	Principal Collections from Guarantor		2,593,259.29
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,294,366.45
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>10,602,108.92</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	706.19
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,099.07
iv.	Capitalized Interest		(1,200,392.24)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(1,198,586.98)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(159,545.62)
ii.	<b>Total Principal Additions</b>	\$	<b>(159,545.62)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>9,243,976.32</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,387,602.91
ii.	Interest Claims Received from Guarantors		57,659.09
iii.	Late Fees & Other		18,192.40
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		59,103.93
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>1,522,548.33</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	32,479.84
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,710,035.20)
iv.	Capitalized Interest		1,200,392.24
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(477,163.12)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(37,207.83)
ii.	<b>Total Interest Additions</b>	\$	<b>(37,207.83)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>1,008,177.38</b>
<b>I.</b>	<b>Defaults Paid this Quarter (All + Eii)</b>	\$	<b>2,650,918.38</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>\$120,269,890.17</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2016	\$ 1,836,610.66
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,200,392.24)
	Change in Interest Expected to be Capitalized		1,128,312.47
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2016	\$ 1,764,530.89

V. Cash Receipts for the Time Period		9/1/2016-11/30/2016	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	7,307,742.47
ii.	Principal Received from Loans Consolidated		3,294,366.45
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>10,602,108.92</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,445,262.00
ii.	Interest Received from Loans Consolidated		59,103.93
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		18,182.40
vii.	<b>Total Interest Collections</b>	\$	<b>1,522,548.33</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>10,688.76</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>12,135,246.01</b>

VI. Cash Payment Detail and Available Funds for the Time Period		9/1/2016-11/30/2016	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(439,097.47)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(47,153.48)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(1,003,283.33)
<b>F.</b>	Monthly Rebate Fees	\$	(246,384.95)
<b>G.</b>	Interest Payments on Notes	\$	(916,277.13)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(10,324,163.94)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	8/31/2016	\$ 11,760,244.65
ii.	Principal Paid During Collection Period (I)		(10,324,163.94)
iii.	Interest Paid During Collection Period (G)		(916,277.13)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		12,124,657.25
v.	Deposits in Transit		(56,301.12)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,735,919.23)
vii.	Total Investment Income Received for Quarter (V-D)		10,588.76
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
<b>xii.</b>	<b>Funds Available for Distribution</b>		<b>10,862,828.24</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 10,862,829.24	\$ 10,862,829.24
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$196,603.03	\$ 10,666,226.21
C.	Trustee Fee	\$ 8,249.86	\$ 10,657,976.35
D.	Senior Servicing Fee	\$ 142,490.51	\$ 10,515,485.84
E.	Senior Administration Fee	\$ 10,177.89	\$ 10,505,307.95
F.	Department Rebate Fund	\$ 312,227.44	\$ 10,193,080.51
G.	Monthly Rebate Fees	\$ 80,447.21	\$ 10,112,633.30
H.	Interest Payments on Notes	\$ 1,015,981.57	\$ 9,096,651.73
I.	Reserve Fund Deposits	\$ -	\$ 9,096,651.73
J.	Principal Distribution Amount	<b>\$ 9,096,651.73</b>	\$ -
L.	Subordinate Administration Fee	\$ 61,896.37	\$ (61,896.37)
N.	Carryover Servicing Fees	\$ -	\$ (61,896.37)
O.	Additional Principal		\$ (61,896.37)

VIII. Distributions				
<b>A.</b>				
<b>Distribution Amounts</b>				
		<b>Combined</b>		<b>Class A-1</b>
i. Quarterly Interest Due	\$	1,015,981.57	\$	1,015,981.57
ii. Quarterly Interest Paid	\$	1,015,981.57		1,015,981.57
iii. <b>Interest Shortfall</b>	\$	-	\$	-
iv. Interest Carryover Due	\$	-	\$	-
v. Interest Carryover Paid	\$	-	\$	-
vi. <b>Interest Carryover</b>	\$	-	\$	-
vii. Quarterly Principal Paid	\$	9,096,651.73	\$	9,096,651.73
viii. <b>Total Distribution Amount</b>	\$	<b>10,112,633.30</b>	\$	<b>10,112,633.30</b>
<b>B.</b>				
<b>Principal Distribution Amount Reconciliation</b>				
i. Adjusted Pool Balance as of	8/31/2016	\$	251,704,773.68	
ii. Adjusted Pool Balance as of	11/30/2016	\$	242,388,717.59	
iii. Excess		\$	9,316,056.09	
iv. Principal Shortfall for preceding Distribution Date		\$	-	
v. Amounts Due on a Note Final Maturity Date		\$	-	
vi. Total Principal Distribution Amount as defined by Indenture		\$	9,316,056.09	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	9,096,651.73	
viii. Principal Distribution Amount Shortfall		\$	219,404.36	
ix. <b>Noteholders' Principal Distribution Amount</b>		\$	<b>9,096,651.73</b>	
<b>Total Principal Distribution Amount Paid</b>		\$	<b>9,096,651.73</b>	
<b>C.</b>				
<b>Additional Principal Paid</b>				
Additional Principal Balance Paid		\$	-	
<b>D.</b>				
<b>Reserve Fund Reconciliation</b>				
i. Beginning Balance	8/31/2016	\$	874,963.12	
ii. Amounts, if any, necessary to reinstate the balance		\$	-	
iii. Total Reserve Fund Balance Available		\$	874,963.12	
iv. Required Reserve Fund Balance		\$	874,963.12	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-	
vi. Ending Reserve Fund Balance		\$	874,963.12	
<b>E.</b>				
<b>Note Balances</b>				
i. Total Note Factor		1.000000000	0.0390520055	0.9609479945
ii. A-1 Note Balance	\$	232,936,865.15		\$ 223,840,213.42
A-1 Note Pool Factor		1.000000000	0.0390520055	0.9609479945

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	8/31/2016	11/30/2016	8/31/2016	11/30/2016	8/31/2016	11/30/2016	8/31/2016	11/30/2016	8/31/2016	11/30/2016	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	3.571%	3.649%	200	197	148	146	\$ 745,396.08	\$ 718,844.70	0.30%	0.30%	
Unsubsidized Loans	3.464%	3.387%	143	145	148	148	666,846.25	669,672.77	0.27%	0.28%	
<b>Grace</b>											
Subsidized Loans	3.606%	3.424%	88	38	121	119	264,671.89	131,533.35	0.11%	0.05%	
Unsubsidized Loans	3.377%	3.598%	60	24	122	123	265,955.90	122,915.57	0.11%	0.03%	
<b>Total Interim</b>	<b>3.581%</b>	<b>3.520%</b>	<b>491</b>	<b>404</b>	<b>141</b>	<b>143</b>	<b>\$ 1,942,880.12</b>	<b>\$ 1,642,966.39</b>	<b>0.78%</b>	<b>0.69%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.034%	5.036%	35,942	34,355	141	141	\$ 175,211,198.82	\$ 167,641,425.97	70.37%	69.92%	
31-60 Days Delinquent	5.202%	4.958%	1,344	1,647	140	140	7,815,360.88	9,029,711.12	3.14%	3.77%	
61-90 Days Delinquent	5.170%	5.072%	2,103	1,019	138	138	11,700,663.74	5,649,601.54	4.70%	2.36%	
91-120 Days Delinquent	4.699%	5.168%	1,056	531	129	136	5,060,448.80	2,794,962.63	2.03%	1.17%	
121-150 Days Delinquent	5.436%	5.109%	412	442	138	132	2,500,069.27	2,551,015.63	1.00%	1.06%	
151-180 Days Delinquent	4.980%	5.210%	351	1,026	134	130	1,893,549.75	5,503,052.99	0.76%	2.30%	
181-210 Days Delinquent	5.104%	4.640%	229	707	131	131	1,141,011.29	3,300,012.44	0.46%	1.38%	
211-240 Days Delinquent	5.588%	5.440%	158	201	121	125	851,450.09	1,241,982.76	0.34%	0.52%	
241-270 Days Delinquent	5.478%	4.793%	81	219	128	128	538,376.94	1,223,286.68	0.22%	0.51%	
271-300 Days Delinquent	4.419%	4.754%	137	144	116	115	643,253.24	606,923.63	0.26%	0.25%	
>300 Days Delinquent	3.517%	6.800%	19	2	102	108	15,241.11	6,540.31	0.01%	0.00%	
<b>Deferment</b>											
Subsidized Loans	4.398%	4.360%	2,512	2,365	148	148	9,548,076.59	8,881,565.82	3.83%	3.70%	
Unsubsidized Loans	4.727%	4.701%	2,158	2,004	165	165	9,666,399.01	11,045,855.46	4.64%	4.61%	
<b>Forbearance</b>											
Subsidized Loans	4.672%	4.778%	1,022	1,098	140	142	4,713,301.06	5,454,940.00	1.89%	2.28%	
Unsubsidized Loans	5.547%	5.720%	1,116	1,121	153	164	9,666,399.01	10,160,185.08	3.88%	4.24%	
<b>Total Repayment</b>	<b>5.018%</b>	<b>5.017%</b>	<b>48,640</b>	<b>46,881</b>	<b>142</b>	<b>143</b>	<b>\$ 242,856,068.48</b>	<b>\$ 235,091,062.06</b>	<b>97.54%</b>	<b>98.06%</b>	
Claims In Process	5.175%	5.154%	725	581	128	122	\$ 4,194,251.30	\$ 3,015,195.13	1.68%	1.26%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.009%</b>	<b>5.009%</b>	<b>49,856</b>	<b>47,866</b>	<b>142</b>	<b>142</b>	<b>\$ 248,993,199.90</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 11/30/2016						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	6.213%		168	2,110	\$ 23,380,310.09	9.75%
Consolidation - Unsubsidized	5.782%		169	5,043	66,187,432.79	27.61%
Stafford Subsidized	4.046%		121	21,695	65,495,408.93	27.32%
Stafford Unsubsidized	4.113%		135	16,387	70,065,581.74	29.22%
PLUS Loans	8.187%		109	2,431	14,620,490.03	6.10%
<b>Total</b>	<b>5.009%</b>		<b>142</b>	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.060%		140	34,052	\$ 172,503,392.30	71.95%
Graduate	4.048%		140	13	144,026.19	0.06%
Proprietary, Tech, Vocational and Other	4.772%		156	6,779	41,713,520.37	17.40%
2 Year College	5.056%		134	7,022	25,388,284.72	10.59%
<b>Total</b>	<b>5.009%</b>		<b>142</b>	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>

XI. Servicer Totals 11/30/2016		
\$	239,749,223.58	Mohela
\$		ACS
\$	239,749,223.58	Total

**XII. Collateral Tables as of 11/30/2016**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	60	\$ 448,942.68	0.19%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	18	61,015.18	0.03%
Alaska	44	259,261.34	0.11%
Alabama	296	1,767,405.91	0.74%
Armed Forces Pacific	7	7,995.52	0.00%
Arkansas	2,818	14,916,868.99	6.22%
American Samoa	0	-	0.00%
Arizona	420	2,956,987.05	1.23%
California	2,665	16,123,892.75	6.72%
Colorado	393	2,066,305.48	0.86%
Connecticut	71	500,116.13	0.21%
District of Columbia	67	558,637.17	0.23%
Delaware	26	153,247.34	0.06%
Florida	721	4,261,153.44	1.78%
Georgia	666	5,015,811.02	2.09%
Guam	0	-	0.00%
Hawaii	86	631,650.11	0.26%
Iowa	172	813,070.04	0.34%
Idaho	55	273,604.85	0.11%
Illinois	1,930	9,775,279.63	4.08%
Indiana	199	1,214,498.68	0.51%
Kansas	1,240	5,330,889.19	2.22%
Kentucky	123	816,164.70	0.34%
Louisiana	277	1,718,633.45	0.72%
Massachusetts	159	1,132,103.51	0.47%
Maryland	215	1,416,304.36	0.59%
Maine	22	134,847.33	0.06%
Michigan	164	1,067,711.33	0.45%
Minnesota	207	1,509,617.43	0.63%
Missouri	23,024	101,926,537.12	42.51%
Mariana Islands	2	5,243.34	0.00%
Mississippi	5,624	27,915,807.81	11.64%
Montana	44	132,520.74	0.06%
North Carolina	355	2,232,621.91	0.93%
North Dakota	40	225,169.55	0.09%
Nebraska	175	910,313.05	0.38%
New Hampshire	27	121,883.44	0.05%
New Jersey	97	753,934.30	0.31%
New Mexico	40	161,645.28	0.07%
Nevada	131	1,180,257.20	0.49%
New York	263	2,062,760.45	0.86%
Ohio	215	1,201,799.41	0.50%
Oklahoma	367	1,650,448.23	0.69%
Oregon	354	1,800,128.61	0.75%
Pennsylvania	181	1,692,227.65	0.71%
Puerto Rico	12	125,368.97	0.05%
Rhode Island	21	78,486.20	0.03%
South Carolina	179	1,136,409.54	0.47%
South Dakota	41	142,732.73	0.06%
Tennessee	644	3,498,566.64	1.46%
Texas	1,928	10,801,901.44	4.51%
Utah	76	411,707.37	0.17%
Virginia	262	1,804,206.22	0.75%
Virgin Islands	5	12,401.91	0.01%
Vermont	10	74,891.45	0.03%
Washington	408	1,926,220.10	0.80%
Wisconsin	139	595,361.12	0.25%
West Virginia	26	191,499.32	0.08%
Wyoming	15	45,255.67	0.02%
		<b>47,866 \$ 239,749,223.58</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,817	7,701,553.04	3.21%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	191	526,142.82	0.22%
719 -	0	-	0.00%
721 - KHEAA	105	426,444.21	0.18%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	21	149,351.78	0.06%
726 - MHEAA	0	-	0.00%
729 - MOHE	29,337	127,144,335.58	53.03%
730 - MOSSLP	3	1,812.30	0.00%
731 - NSLP	3,679	18,186,723.86	7.59%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	6	45,010.39	0.02%
740 - OSSLP	8	19,249.28	0.01%
741 OSAC	0	-	0.00%
742 - PHEAA	2,908	42,244,745.75	17.62%
744 - RHEAA	1	740.43	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	523	2,125,391.27	0.89%
751 - EOMC	1	11,401.58	0.00%
753 - NELA	1	3,113.60	0.00%
755 - GLHEC	2,785	10,956,577.91	4.57%
800 - USAF	4,425	20,394,242.91	8.50%
836 - USAF	65	448,318.22	0.19%
927 - ECMC	616	2,739,131.40	1.14%
951 - ECMC	1,374	6,631,937.25	2.77%
	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,442	\$ 2,577,995.34	1.08%
24 TO 35	3,118	4,062,193.78	1.69%
36 TO 47	3,243	6,413,536.80	2.68%
48 TO 59	3,176	8,417,848.45	3.51%
60 TO 71	2,923	9,983,228.53	4.16%
72 TO 83	2,462	9,262,368.45	3.86%
84 TO 95	2,139	9,294,628.19	3.87%
96 TO 107	2,684	13,788,261.16	5.75%
108 TO 119	3,985	21,840,093.93	9.11%
120 TO 131	5,963	31,692,819.51	13.22%
132 TO 143	5,361	32,111,267.06	13.39%
144 TO 155	2,489	17,652,882.93	7.36%
156 TO 167	1,426	11,255,523.27	4.69%
168 TO 179	1,004	8,796,123.76	3.67%
180 TO 191	735	7,776,725.10	3.24%
192 TO 203	665	6,122,792.98	2.55%
204 TO 215	649	5,472,791.17	2.28%
216 TO 227	491	5,435,239.14	2.27%
228 TO 239	427	4,942,775.38	2.06%
240 TO 251	378	5,566,404.14	2.32%
252 TO 263	302	3,934,545.60	1.64%
264 TO 275	225	3,034,694.28	1.27%
276 TO 287	162	2,677,181.77	1.12%
288 TO 299	135	2,882,506.29	1.20%
300 TO 311	72	1,150,640.93	0.48%
312 TO 323	48	693,447.19	0.29%
324 TO 335	31	279,530.67	0.12%
336 TO 347	31	1,039,421.74	0.43%
348 TO 360	26	434,638.09	0.18%
361 AND GREATER	74	1,167,109.95	0.49%
	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>

XII. Collateral Tables as of 11/30/2016 (continued from previous page)			
<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	597	\$ 2,612,146.41	1.05%
REPAY YEAR 2	265	1,130,663.57	0.47%
REPAY YEAR 3	505	2,022,733.10	0.84%
REPAY YEAR 4	46,499	234,083,680.50	97.64%
<b>Total</b>	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>
<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	29	(1,751.44)	0.00%
\$499.99 OR LESS	3,339	877,459.29	0.37%
\$500.00 TO \$999.99	4,243	3,210,515.71	1.34%
\$1000.00 TO \$1999.99	8,198	12,191,525.89	5.09%
\$2000.00 TO \$2999.99	7,662	19,241,073.01	8.03%
\$3000.00 TO \$3999.99	5,346	18,688,804.59	7.80%
\$4000.00 TO \$5999.99	7,758	38,964,092.97	16.25%
\$6000.00 TO \$7999.99	4,870	33,046,008.24	13.78%
\$8000.00 TO \$9999.99	1,832	16,313,713.53	6.80%
\$10000.00 TO \$14999.99	2,127	26,214,220.28	10.93%
\$15000.00 TO \$19999.99	897	15,404,047.48	6.43%
\$20000.00 TO \$24999.99	516	11,490,919.29	4.79%
\$25000.00 TO \$29999.99	321	8,752,173.86	3.65%
\$30000.00 TO \$34999.99	200	6,481,714.14	2.70%
\$35000.00 TO \$39999.99	146	5,450,810.55	2.27%
\$40000.00 TO \$44999.99	107	4,521,495.62	1.89%
\$45000.00 TO \$49999.99	64	3,029,297.56	1.26%
\$50000.00 TO \$54999.99	49	2,570,691.48	1.07%
\$55000.00 TO \$59999.99	23	1,320,987.28	0.55%
\$60000.00 TO \$64999.99	27	1,671,012.74	0.70%
\$65000.00 TO \$69999.99	24	1,631,070.79	0.68%
\$70000.00 TO \$74999.99	17	1,230,499.54	0.51%
\$75000.00 TO \$79999.99	13	999,306.83	0.42%
\$80000.00 TO \$84999.99	12	978,636.29	0.41%
\$85000.00 TO \$89999.99	10	871,151.48	0.36%
\$90000.00 AND GREATER	36	4,999,746.58	1.82%
<b>Total</b>	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>
<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	41,347	\$ 204,826,938.72	85.43%
31 to 60	1,647	9,029,711.12	3.77%
61 to 90	1,019	5,649,601.54	2.36%
91 to 120	531	2,794,962.63	1.17%
121 and Greater	3,322	17,448,009.57	7.28%
<b>Total</b>	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>
<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	895	\$ 1,778,965.92	0.74%
2.00% TO 2.49%	5,758	19,392,624.58	8.08%
2.50% TO 2.99%	17,187	65,445,842.90	27.30%
3.00% TO 3.49%	1,111	5,438,105.10	2.27%
3.50% TO 3.99%	503	4,287,293.01	1.79%
4.00% TO 4.49%	653	6,982,752.56	2.91%
4.50% TO 4.99%	698	8,582,805.16	3.58%
5.00% TO 5.49%	516	7,855,996.21	3.28%
5.50% TO 5.99%	492	6,712,997.17	2.80%
6.00% TO 6.49%	807	7,748,966.11	3.23%
6.50% TO 6.99%	15,171	65,764,937.66	27.43%
7.00% TO 7.49%	1,441	18,916,198.74	7.89%
7.50% TO 7.99%	148	2,872,859.63	1.20%
8.00% TO 8.49%	630	6,439,136.53	2.69%
8.50% TO 8.99%	1,851	11,454,826.84	4.78%
9.00% OR GREATER	5	104,955.46	0.04%
<b>Total</b>	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>
<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	48,465	\$ 235,252,680.18	98.12%
91 DAY T-BILL INDEX	1,401	4,496,543.40	1.88%
<b>Total</b>	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>
<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,397	\$ 29,581,516.52	12.34%
PRE-APRIL 1, 2006	25,917	105,247,701.35	43.90%
PRE-OCTOBER 1, 1993	154	363,487.32	0.15%
PRE-OCTOBER 1, 2007	17,398	104,556,518.39	43.61%
<b>Total</b>	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	154	\$ 363,487.32	0.15%
October 1, 1993 - JUNE 30,2006	26,292	107,975,902.55	45.04%
JULY 1, 2006 - PRESENT	21,420	131,409,833.71	54.81%
<b>Total</b>	<b>47,866</b>	<b>\$ 239,749,223.58</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	1.70672%

LIBOR Rate for Accrual Period 0.8567%  
 First Date in Accrual Period 9/26/16  
 Last Date in Accrual Period 12/26/16  
 Days in Accrual Period 92

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/27/2011	\$ 593,246,610.69	2.14%	2.14%	\$ 12,691,455.33
3/26/2012	569,635,235.74	2.50%	4.54%	14,235,014.51
6/25/2012	550,466,020.29	3.54%	7.82%	19,474,774.82
9/25/2012	526,007,508.26	5.43%	12.64%	28,560,596.61
12/26/2012	486,440,893.15	2.78%	13.30%	13,510,080.45
3/25/2013	467,874,864.94	2.97%	13.70%	13,883,696.93
6/25/2013	449,001,660.18	3.16%	13.33%	14,186,959.62
9/25/2013	429,778,479.08	2.83%	11.05%	12,176,709.43
12/26/2013	413,032,723.29	2.49%	10.80%	10,295,696.56
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,386.08
9/25/2015	305,373,336.82	3.09%	12.21%	9,438,601.69
12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.41
3/25/2016	282,991,427.71	2.83%	11.00%	6,000,871.66
6/27/2016	272,668,714.77	3.00%	10.63%	6,183,356.83
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66

**XV. Items to Note**

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for November to be paid December 27th.